



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2024 To 31/03/25

Charity name: The Raymond Nicolet Trust

Charity registration number: 1185870

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <u>Object 1:</u> for the public benefit, to advance the education of children in selected establishments in Serbia, by providing financial support and other assistance at the discretion of the trustees and which is supplementary to local government funding. <u>Object 2:</u> for the public benefit, to relieve the needs of disabled children in selected specialized schooling and care establishments in Serbia by providing specialized teachers training and counselling and any other support as the trustee see fit to give. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Our primary aim was to provide financial support for the period to 31/03/25 towards the purchase of school equipment and improvement of buildings of the following schools: The Children and Youth Centre <i>Miroslav Mika-Antić</i> in Sombor, The <i>Vuk Karadžić</i> Centre in Sombor, The <i>Jovan Jovanović Zmaj</i> School in Pancevo, The <i>Jovan Arandjelović</i> school in Crvena Reka and The <i>Sveti Sava</i> school, Bajina Basta, Serbia. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Yes, all three trustees have had regard to the guidance issued by the Charity Commission on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|-----|
| | Para 1.38 | N/A |

| | | |
|--|-----------|---|
| Policy on grant making | | |
| Policy on social investment including program related investment | Para 1.38 | N/A |
| Contribution made by volunteers | Para 1.38 | All people working for the Trust are volunteers and except for some minor and essential running costs (website/advertisement), recovery of some minor local travel expenses, all our income goes to support our causes. The Trust is determined to keep administrative costs to the barest minimum. All legal and financial services are covered by volunteer team members. |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <u>We have raised so far:</u> - £5,000 for the a mobile container for the Vuk Karadžić School for Primary and Secondary Education, Sombor, Serbia. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|-------------------------------------|-----------|---|
| Achievements against objectives set | Para 1.41 | In the year ending March 2025, we planned to assist one school and we have raised the money to do this in the period. |
| | | See above. |

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| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | N/A |
| Other | | |

Financial Review

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| Review of the charity's financial position at the end of the period | Para 1.21 | At the end of the period the charity's account is in credit by £7,179.09. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Trust has so far contracted no obligations and is spending only funds that have been received in cash. The trust is young and so far, has been operating on the basis of minimum cash balances. Reserves will be built to manage potential future liabilities and costs when appropriate. |
| Amount of reserves held | Para 1.22 | Nil |
| Reasons for holding zero reserves | Para 1.22 | The Trust has no obligation to perform and only gives to beneficiaries when the cashflow allows expenditure of the agreed donation. |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

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| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The charity's main source of income is: -Crowdfunding for particular goals. -Donations by individuals that support our cause. -Cake sales organised by team members. -Annual gala dinner ticket sale excess after costs. - fundraising dinners and events with the Serbian community abroad - Piano concerts. -Sponsored races run by team members. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A |
| A description of the principal risks facing the charity | Para 1.46 | N/A |
| Other | | N/A |

Structure, Governance and Management

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|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Constitution |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | Charitable Incorporated Organisation |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees in place are the first trustees, new ones are appointed by trustee vote. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | -Child and Safeguarding Policy. -Financial Management, Control Policy and Procedure. -Trustee Code of Conduct. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | N/A |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---------------------------------|
| Charity name | The Raymond Nicolet Trust |
| Other name the charity uses | |
| Registered charity number | 1185870 |
| Charity's principal address | 43 The Row Sutton CB6 2PD |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------|-----------------|-----------------------------------|---|
| 1 | Christine Hilcenko | | Whole period | |
| 2 | Florence Bachelard | | Whole period | |
| 3 | Anthony Taylor | | Whole period | |
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Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/A | | |
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Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| N/A | | |
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Funds held as custodian trustees on behalf of others

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| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | Dr Christine Hilcenko | |
| Position (eg Secretary, Chair, etc) | Chair | |
| Date | 18/01/2025 | |

| Period From | | 01/04/2024 | to | 31/03/2025 |
|-----------------------------|-------------------|------------|--------------------------------|-------------------|
| RECEIPTS | | | EXPENDITURE | |
| Funds raised through events | £8,639.60 | | Rental of premises for events | £3,145.04 |
| Donations | £140.00 | | Consumables | £553.35 |
| Platforms | £44.07 | | Travel expenses | £0.00 |
| Refund cancelled events | £0.00 | | registration for events | £0.00 |
| Bank interest | £19.76 | | transportation costs | £0.00 |
| | £0.00 | | donations to schools | £6,596.51 |
| | £0.00 | | Financial costs | £133.63 |
| | £0.00 | | Refund Event cancellation | £0.00 |
| | £0.00 | | Performer hire cost for events | £0.00 |
| | £0.00 | | | |
| | £0.00 | | | |
| Total | £8,843.43 | | Total | £10,428.53 |
| Balance at bank 31/03/24 | £8,764.19 | | Balance at bank 31/03/2025 | £7,179.09 |
| Total | £17,607.62 | | | £17,607.62 |