

**Registered Number: 11995446**

**The CILEx Foundation**

**Directors' Report and Unaudited Financial Statements**

**For the Year Ended 31 December 2020**

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## The CILEx Foundation

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### Company Information

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<b>Directors</b>	His Hon Judge Marc David Dight Linda Tracy Ford (resigned 17 July 2020) Helen Munro (resigned 17 July 2020) Rachel Anne Stevens (resigned 17 July 2020) Angus Duncan MacIver (appointed 17 July 2020) Doris Harriette Olulode (appointed 17 July 2020)
<b>Registered number</b>	11995446
<b>Registered Office</b>	Kempston Manor Manor Drive Kempston Bedford MK42 7AB

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## The CILEx Foundation

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### Contents

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<b>Contents</b>	<b>Page</b>
Directors' Report	1-2
Statement of Comprehensive Income	3
Statement of Financial Position	4

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## **The CILEx Foundation**

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### **Directors' Report For the Year Ended 31 December 2020**

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The directors present their report and the financial statements for the year ended 31 December 2020.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity**

The CILEx Foundation is a registered charity (charity no.1185862) offering charitable grants and support to members of the Chartered Institute of Legal Executives.

#### **Business review**

The CILEx Foundation will administer an academic support fund by way of scholarships, bursaries and grants. The CILEx Foundation will also provide hardship grants to qualifying members of the chartered institute of legal executives. The CILEx Foundation will also engage in the promotion of Pro Bono (voluntary) work amongst its members. The CILEx Foundation may support any other charitable cause which it feels furthers these charitable aims. These charitable activities will be funded by donations, both from The Chartered Institute of Legal Executives directly, and from other fundraising streams.

#### **Directors**

The directors who served during the year were:

His Hon Judge Marc David Dight  
Linda Tracy Ford (resigned 17 July 2020)  
Helen Munro (resigned 17 July 2020)  
Rachel Anne Stevens (resigned 17 July 2020)  
Angus Duncan MacIver (appointed 17 July 2020)  
Doris Harriette Olulode (appointed 17 July 2020)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21 April 2021 and signed on its behalf.

His Hon Judge Marc David Dight  
Director

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The CILEx Foundation

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Statement of Comprehensive Income  
For the Year Ended 31 December 2020

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	2020 £	2019 £
Turnover	191,715	4,410
Direct costs	(4,074)	(27,587)
<b>Gross surplus</b>	<b>187,641</b>	<b>(23,177)</b>
Administrative expenses	(8,646)	(307)
<b>Operating surplus</b>	<b>178,995</b>	<b>(23,484)</b>
Tax on surplus	-	-
<b>Surplus for the financial year</b>	<b>178,995</b>	<b>(23,484)</b>

There were no recognized gains and losses for 2020 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2020.

**The CILEx Foundation**

**Statement of Financial Position  
As at 31 December 2020**

	2020 £	2019 £
Fixed assets	-	-
<b>Current assets</b>		
Debtors: amounts falling due within one year	442	
Cash at bank and in hand	198,665	7,019
	199,107	7,019
Creditors: amounts falling due within one year	(43,596)	(30,503)
<b>Net current assets</b>	155,511	(23,484)
<b>Total assets less current liabilities</b>	155,511	(23,484)
<b>Net Assets</b>	155,511	(23,484)
<b>Capital and reserves</b>		
Called up share capital	-	-
Profit and loss account	155,511	(23,484)
	155,511	(23,484)

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

His Hon Judge Marc David Dight  
Director

# Michaelides Warner

Accountants and Business Advisors



The CILEX Foundation  
The Chartered Institute Of Legal Executives  
Manor Drive Kempston  
Bedford  
United Kingdom MK42 7AB

10 December 2021

Dear Marc,

## **Independent examiner's report to the trustees of The Cilex Foundation Limited**

We have completed our independent examination of The Cilex Foundation published accounts for the year ending 31 December 2020.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### ***Independent examiner's statement***

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:





- to keep accounting records in accordance with section 130 of the Charities Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Michaelides ACA CTA  
For and on behalf of  
**MICHAELIDES WARNER & CO**

