



ST SAVIOUR'S

FINSBURY PARK

The Parochial Church Council of the Ecclesiastical Parish of St Saviour Hanley Road

Reports and Financial Statements
1 January - 31 December 2023

Diocese of London

Charity Registration 1185858
www.stsaviours.church



Contents

- 4 Legal and Administrative Information
- 5 Report of the Parochial Church Council
- 23 Independent Examiners Report to the Parochial Church Council
- 24 Statement of Financial Activities
- 25 Balance Sheet
- 28 Notes to the Financial Statements



Legal and Administrative Information

Charity Name: The Parochial Church Council of the Ecclesiastic Parish of St Saviour Hanley Road ("PCC")

Charity Registration: 1185858

Principal Address:

St Saviour's Church is situated on Hanley Road, London N4 3DQ. It is part of the Stepney area of the Diocese of London within the Church of England. The correspondence address is St Saviour's Vicarage, Hanley Road, London N4 3DQ.

The Governing Document:

Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Objectives:

The primary objective of St Saviour's PCC is to be a church alive in God's love to serve the city. St Saviour's PCC has the responsibility of co-operating with the Incumbent, the Revd Peter Hughes, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings of St Saviour's.

Members of the PCC:

Incumbent (Chair): The Revd Pete Hughes Chair (Priest in charge)

Church Leaders: The Revd Matthew Seymour (Curate)
Anna Seymour

Curates: The Revd Rebecca Daynes
The Revd Matt Tinsley

Licensed Lay Minister: Myna Jones

Churchwardens: Dennis Hylton
Emma Bird

Elected members: **October 2019**
Grace Haastrup (re-elected May 2022)
Timothy Kenson (re-elected May 2022)
Anna Shkalla (re-elected May 2022)

October 2020
Nathan Hosker (re-elected May 2023)

May 2022
Daniel Clarke

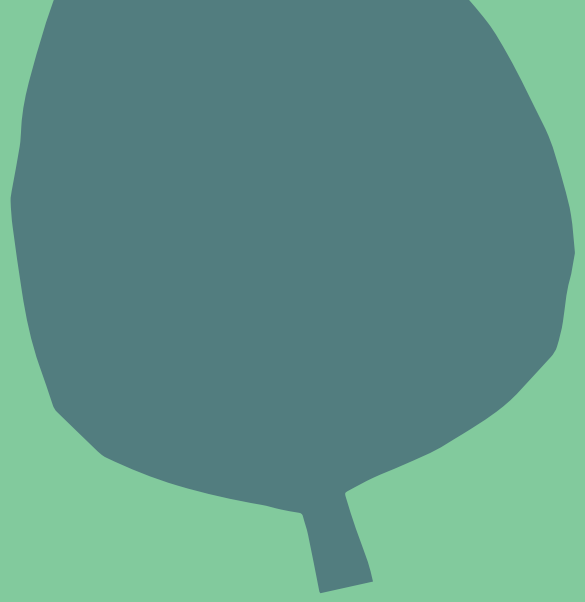
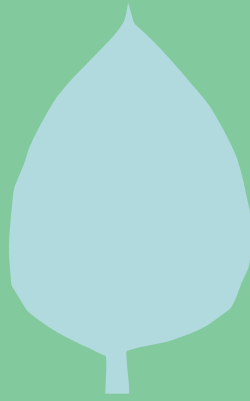
May 2023
Mark Boyd
Ben Chan
Ed Chan Stroud
Heidi Dudas
Lucinda Jones

Treasurer: Aaron Rodewald

Secretary: Daniel Allwood

Bankers
NatWest
11 Upper Street
London
N1 0PQ

Independent Examiners
Knight Goodhead
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire
SO53 3DA



Report of the Parochial Church Council

The Parochial Church Council of the Ecclesiastical Parish of St Saviour Hanley Road ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.



1. Structure, Governance and Management

1.1 Trustees

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC. Members of the PCC are either ex officio or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

1.2 Electoral Roll

The Electoral Roll that was compiled in May 2023 stood at 113.

The worshipping community and congregation of St Saviour's continued to grow throughout 2023.

1.3 Risk Management

The PCC has a risk management strategy that comprises:

- An annual review of the risks that the PCC may face;
- The establishment of systems and procedures to mitigate those risks;
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

2. Activities & Strategies

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.



3. PCC

The PCC has 12 elected members including 2 churchwardens, plus Incumbent and Chair, Peter Hughes, church leaders Matthew and Anna Seymour, curates Rebecca Daynes and Matthew Tinsley, and Licensed Lay Minister, Myna Jones. Employees Aaron Rodewald, Treasurer and Daniel Allwood, Secretary, also attend the PCC without voting rights.

The PCC met four times during the year with good attendance (average 75%). Committees met between meetings and reports of their findings were received by the PCC and discussed where necessary. Minutes and attendance are recorded at each PCC meeting. The PCC complies with the duty under section 5 of the Safeguarding and Clergy discipline measure 2017 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

4. Parish Life and Ministry

4.1 Sunday services

Sundays at St Saviour's are an opportunity to gather as God's people to worship Jesus in the power of the Spirit, to carve out space for prayer ministry, and to create a space of radical hospitality where outsiders are welcomed in and strangers become friends. The Sunday service culture at St Saviour's in 2023 has been remarkable, with high numbers of the St Saviour's family offering their time and energy to serve on team: cafe-welcome, duty, visuals-audio, livestream, kids+youth, prayer ministry or the huge number of small, often unseen, ways everyone hosts the space. It's amazing. Sunday attendance has grown this year, regularly hitting 130 adults and 40 kids, with a growing atmosphere of faith. It's been so encouraging to see the steady growth across the congregation, welcoming new people every month, as well as an increase in financial giving, a significant sign of faith. We're so grateful to God for the ways He is pouring out His Spirit upon us as a church, so that we're better able to offer the gift of the transformative life of Jesus to the world.





At the start of 2023, our worship and tech team continued to work creatively to facilitate our services both in-person and online. With our congregation growing in size, and facing wear and tear on our dated AV equipment, we secured a grant for £65k to install a new sound desk, cabling and monitoring system, as well as new projectors, a comfort monitor and a live-feed TV for the organ room. This was a large undertaking, with the bulk of the installation taking place over the summer and autumn, allowing the new system to be completely installed in time for our Christmas events.

We are particularly grateful to Mark Diamond for his oversight and experience in this area, and significant time given to see this project through to completion.

This year, we have continued to encourage and develop new and upcoming musicians, tech team persons and worship leaders, while striving for excellence with what we have to offer in our corporate worship. As the church has grown in numbers, we've seen an increase in the size of the worship team.

The worship team has particularly focussed on developing our musicality and leading of sung worship, with a number of workshops with guest musicians and leaders to help teach and guide us. All of this is to serve and pastor the congregation in our corporate worship of Jesus at our services.

A particular highlight was our Christmas worship events. For example, our Beer and Carols evening at The Shaftesbury Tavern, which over 100 people attended. This event was possible through the resources of the worship team and department. Furthermore, the Gospel Choir held its annual Christmas event which over 250 people from the community attended, one of our biggest events of 2023. At these events, we were able to promote our Christmas services and extend a warm invitation into the community of St Saviour's, including our main carol services, which saw our biggest attendance of the year.

4.2 Worship Team Report

In view of Jesus' love, mercy and faithfulness, and the hope that we find in him, we respond in worship by offering our very lives to him (Romans 12). At our Sunday services and other gatherings, this takes communal and congregational form, particularly through music and singing. Music is an incredible God-given gift that draws everyone together as we express our worship to Jesus through singing, instruments, movement and word. We find in scripture the promise that when we gather and sing God's praises, he is present by his Spirit, ministering amongst and through us (Psalm 22).





4.3 Children's and Youth Ministry Report

We've had another exciting year of growth among the kids, youth and families of St Saviour's! We have up to 35 three- to 11-year-olds in Kids Church each week. We pray for Fun, Fire and Friendship as we read and discuss Bible stories, pray and worship together, play games, do gardening and start each session with some incredible topic-themed crafts. Increasing numbers means we're now using the whole of the vicarage, barn and garden for Kids Church. It's been wonderful to see faith growing in the kids, a sense of fun in Kids Church, and community amongst the Kids and Youth Team and St Saviour's families.

We have hosted various and well-attended Kids events, in particular a Light Party as a fun Halloween alternative and a Kids Christmas Party during the Christmas carol services.

Lots of more babies have arrived this year and

we've had the joy of welcoming them into the church family with several baptisms and dedications. Families with babies and under-threes have enjoyed using the newly finished Organ room space during Sunday services.

We have a growing number of youth and a brilliant team providing youth provision on Sundays and Youth Group on Mondays for games, food and teaching. On Mondays Youth meets straight after the "Coaching at the Cage" in the hope that we will get carry over between this youth outreach on the Crouch Hill Estate and the youth group meeting at St Saviour's. Our older youth continue to be brilliant at helping out and acting as role models to younger children at both Sunday's Kids Church and Coaching at the Cage.

We're continuing to explore new ways to gather as the whole church family on Sundays such as creative "Church Family Services" to begin the new term together (lead by Beth Allwood), fun all-age services at Easter and Christmas,

all-age songs at the beginning of the church service every month, and bring-and-share lunches and BBQs after church in the garden in the summer months.

A huge thanks to all the team and especially the leaders of the Kids Church and Youth who have stepped up to continue to bless our kids, youth and families while we have been seeking to recruit children and youth pastors.

4.4 Hubs

Hubs provide discipleship, community, fellowship and support to many within our congregation. A massive thanks to all the Hub Leaders past and present for all their hard work, love and care for all those in their Hubs.

Hubs have been a particularly effective way of drawing people into the community, as a first point of access before even attending a Sunday service.

To accommodate these new and expanded Hubs, we've been working hard to develop new Hub Leaders within each Hub. The staff team has supported Hub Leaders through regular check-ins, termly Hub Leader meetings and being available to Leaders whenever needed.

We've continued to refine and develop our pastoral care and safeguarding processes, ensuring every Hub Leader has had safeguarding training and is aware of our pastoral care support structures if a crisis should arise. We are grateful to Clare Manuel for her support and assistance in this as our Designated Safeguarding Officer.

Through 2023, we had a number of Hubs running in person and online, with the majority of the congregation attending a Hub. In the winter and autumn terms, our Hubs covered themes of prayer, spiritual disciplines, suffering, foundations in faith, contemplation and biblical literacy, amongst others.

4.5 Conversations on Sexuality

In the summer term, the St Saviour's family was invited into a series of conversations on sexuality



designed to explore some of the cultural, theological and pastoral dimensions of this conversation, to listen deeply to voices from within the LGBTQ+ community, and to share our own reflections as we navigated the journey together. We prayed at the start that God's Spirit would guide us and, despite some of the tensions and anxieties this conversation can stir, God's presence was with us. In the last session, Matt S explained that at St Saviour's we use the language of generous orthodoxy to describe our approach. He said: "Generous orthodoxy means our clergy hold to the historic position of the church on marriage, while being generous in making space for genuine dialogue and diversity of perspectives. So even though the church has a traditional understanding of marriage, there are members of our church family that hold a more theologically progressive view, including those who are LGBTQ+ affirming." It was deeply moving to see the room, week by week, packed with people hungry to explore this important topic. Our prayer is that God will continue to guide us forward together.



4.6 Dwell

We have continued with our micro-group discipleship Dwell Groups this year, with the aim of providing deeper fellowship, encouragement and accountability. The number of groups has continued to grow with the church, and whilst we've not pushed this ministry directly, through Hubs and word-of-mouth it has grown organically. This has been supplemented by last year's Dwell Reading Plan and Reading Evenings, providing a New Testament Bible reading plan for the church to follow. This had good take-up and some brilliant reflective blog posts were written to provide commentary on the books we were reading through. A new plan has been devised for 2024 that we hope will provide depth to the practice of Scripture reading established through the first plan.

4.7 Morning Prayer

We have a committed gathering of congregation members at our three-times-a-week Morning Prayer meetings. This is a core space at the heart of the church where we commit the needs of the church, its leadership (clergy, staff and voluntary), the congregation and Finsbury Park (and beyond) to the Lord in prayer. Each meeting has between six and ten attendees.

We're especially grateful to those who lead these times of prayer and the faithfulness of all who attend, especially Dennis, Myna, Grace, Daphne and Jeremy, Christine, and Mark.

Because these meetings take place online, they also hold a special place for those who are not always able to attend St Saviour's in person but who want to maintain a connection to the church and all that's going on.

4.8 Weddings, Funerals and Baptisms

St Saviour's hosted five weddings, one funeral and ten baptisms over 2023. More weddings and baptisms are booked at St Saviour's for the year ahead, which is exciting!

4.9 Community

4.9.1 Alpha

We ran two Alpha courses at St Saviour's in 2023 and it was an utter privilege to journey with our guests. The Alpha course is designed for those exploring life's big questions and Christianity for themselves. One of the many wonderful things about Alpha is the way each course begins on week one with a group of people who don't know each other but who by the end have become friends. Several of our guests have since joined our 'Foundations in Faith' midweek group to continue the journey, as well as becoming part of the fabric of the church: what a blessing, what a gift! A huge thank you has to go out to many members of the St Saviour's family who helped make Alpha such a special occasion each week: those who served by cooking meals, setting up and packing down, hosting discussion groups, praying, and so much more. There was a real team spirit, which made it such fun to be a part of. Our next Alpha course runs in the autumn: please pray, invite guests, and come! We're praying for a renewed sense of missional-evangelistic confidence and excitement in the church so let's be lifting up the next Alpha course in our minds already, praying for it, and asking God who we can invite, and come along with them.

4.9.2 Break Bread

Break Bread was launched in January 2023 by the brilliant Jane Goldring, with a vision to be an intergenerational community meal aiming to combat loneliness among the elderly and young professionals. Providing a fortnightly community meal on a Friday lunchtime, this ministry has become the backbone of our engagement with members of the local community, who may feel isolated or disconnected from those around them. Break Bread has provided a space of support, love and home for this group of people. It has continued to grow significantly and steadily throughout the year, with numbers between ten and twenty, and, with the addition of the Coworking space bringing young professionals into the church, the intergenerational element of Break Bread is on a strong footing for the future.



4.9.3 Sound Explorers

Wednesdays in term times are our busiest midweek day at St Saviour's; it is wonderful to welcome so many different people from the local community to St Saviour's. We welcome up to 40 parents and carers and their babies and preschool children to "Sound Explorers", an amazing free music group, which Harriet Carter runs. Before and after we open the church for a stay-and-play session while we serve fresh coffee, tea and other refreshments. It's been exciting to see numbers continue to grow and an increasing sense of community among the parents and carers who come. People often articulate how much they enjoy coming into the church space and how it "feels different" to other groups they attend. Some parents heading back to work have changed their working pattern to be able to come on Wednesdays because Sound Explorers is the highlight of their week! We're also starting to see some of the parents and carers being open to being prayed for and coming along to other events at St Saviour's, in particular the Christmas services. A huge thanks to Harriet for running such an excellent music group and for her pastoral care for the children and families who come along, and to Christine Ng who helps with the practical running of the group and has such a heart for the adults and children who come.

4.9.4 Dance

On Wednesday afternoons, we welcome local children and their families to ballet, jazz, contemporary and street dance classes and musical theatre singing classes. These are followed by youth dance classes and adult classes in the evening. Some of these classes that started small are now full, which is exciting growth. At Christmas each year the children work towards performing a show in December - "Annie" this year! Our huge thanks to Chloe, Rachael and Hannah not only for their wonderful classes but their love, care and prayer for the children and families who come. The front/stage area and organ room of the church is used for classes, while the entrance/back of the church becomes a community space for families to use before and after classes. We offer a free home-cooked dinner for any families who

would like it. Our ongoing and huge thanks go to Dena Dease and Christine Ng, who shop, cook, serve, clean up and host the families to make this possible each week.

4.9.5 Gospel Choir

The Gospel Choir enjoyed another great year, with the choir growing and flourishing yet again. There were three performances with a jam-packed Winter Gig, the “Choir Fest” performance in the spring, where two other choirs joined the gospel choir, and the all-age family workshop in the summer, with children and adults singing together and enjoying time in the sunny church garden. Once again we are truly grateful to Beth Allwood, who leads the choir so brilliantly, and to Mark Diamond who helps make all the performances happen with his valuable tech support.

4.9.6 Football Coaching

Dan Clarke launched a football coaching initiative, Coaching at the Cage, this year for 11-14 year olds, and it has gone from strength to strength. Dan and a group of incredible volunteers provide a weekly football coaching session on a Monday evening at the five-a-side pitch on the Crouch Hall estate on Hanley Road. The sessions involved coaching drills, a game, and a short reflection on faith, life and the Bible.

Highlights from the year include getting the runner-up spot at a tournament in the summer, the BBQ and prize-giving ceremony held in July at the church, and the end of term social in December where there was a great atmosphere among the boys. This ministry is an exciting expression of the life of the church, and is drawing the local community into a life of faith in a tangible and compelling way.

4.9.7 Netball and Football

This year has also seen another new community sports ministry begin - Women’s Netball - to complement the Wednesday Night Football that has been going for over ten years (masterminded by Dan Allwood). Netball began in the summer - led by Ruth Betteridge - and has become a place of fun, safety and affordable access to sport for members of the church community and beyond. Equally, Wednesday night football continues to thrive, with the majority of players being from outside the church, and it provides a consistent community for many people who might be on the fringes of church life.

4.9.8 Fellowship Fund

This fund continues to support people in the congregation and those referred to us through the Hive Foodbank at St Mary’s Hornsey Rise.



Amongst other things it has supported people in fuel poverty or struggling with other bills. It has been used to help people in mental health crises and to equip single-parent families moving into temporary accommodation. Huge thanks to those who have given so generously to the Fellowship Fund.

4.9.9 Wildfires

Wildfires is a three-day festival where we gather together with other churches to worship Jesus, raise faith, and have loads of fun together. This is an experience that builds faith, friendship and community like few others! We had an amazing time together as a church in 2023, with 48 members of the St Saviour's family joining 4,000 Christians from across the nation to worship, pray and contend for a fresh awakening. Labs (guest speaker seminars) happened each afternoon, as well as jam-packed children and youth programmes, student study spaces and more. We can't wait to go again in 2024: everyone is warmly invited. The St Saviour's team are all in. Do pop the dates into your calendar!



5. Buildings & Garden

5.1 Roofs

Work commenced on the church Nave and Chancel roofs, and was finished in the autumn, with us finally having a new, watertight roof. There were many challenges along the way, especially with the issue of pigeon guano being found in the loft space and the expensive nature of its removal. We are so grateful to Cloudesley, National Churches Trust and the church congregation who have supported this project.

5.2 Garden Room

Work continued in the organ room. A beautiful new floor has been laid, made up of 100-year-old parquet blocks, which were meticulously sanded down and restored to use.

A new window and exterior door were installed in oak to match the inside, walls decorated with electrics and lighting installed. We are now nearly at the end of the phase two project for the room. Once again a huge thanks to Derek, Darwin, Dennis and Keith for all their hard work.

5.3 Hall/Barn

In the spring/summer of 2023 the cafe continued in the front room on Wednesdays with Nick, Gav and Phil from Ark once again giving a huge amount of time to help this all continue. We are excited to keep the journey going with them as we continue to fundraise together for the future of the Hall. For Sundays we continued to use the two marquees in the main space so that the kids and youth could run around and enjoy their ministry times together, even in wet weather. In October we started the structural work with House of Blake, installing steel ties and supports to the walls, and a new skylight in the main hall. These changes will ensure the structure of the main building is secure for years to come, and allow us to make much better use of the main space. At the end of the year, we installed astro turf across the main floor and perspex to the windows, to make the space usable for our kids and youth groups for sports and activities on Sundays and midweek.

5.4 Garden

The garden team continued their hard work keeping the garden in a good condition for welcoming all our outdoor activities and events. The kids groups enjoyed planting in the vegetable boxes, and we even enjoyed home-grown potatoes as a side to one of the summer BBQs. A special mention goes to Ellie Davies, Alex Henry and Dan Clarke, who were regulars on the Sunday garden team.

5.5 Audio-Visual Work

A huge amount of work has been done in 2023 upgrading our Audio-Visual equipment. This is largely down to the grant of £65k awarded by Cloudesley. We have engaged SFL to install a new digital mixing desk and sound rack to replace our ageing analogue system, which allowed the wiring to be reduced greatly and solve the issue we were having with rodents chewing the cabling. We also have new projectors, microphones and a monitoring system for the worship band, which allows them more freedom and flexibility. A massive thank you to Mark Diamond, who has spent a huge amount of time helping us to choose and set up the new installation.

6. Safeguarding Report

At St Saviour's, we recognise that we have a duty to ensure the safety of children and vulnerable adults^[1] who come into contact with us. This includes recognising that there are those who are determined to harm and who deliberately seek out groups or organisations where they can meet children or other vulnerable people. The Church can attract these people.

Our approach to safeguarding is in line with the House of Bishops' guidance, and we're guided by the London Diocese Safeguarding Team. The PCC is responsible for safeguarding. We are supported in this role by the Church Safeguarding Officer (Clare Manuel) and the Operations Manager to ensure the St Saviour's is compliant with safeguarding standards and mainstreams a safeguarding culture in our day-to-day operations. Any safeguarding concerns should be reported to Clare.



During 2023 we adopted the Church of England's safeguarding dashboard to help with ensuring that we are compliant with safeguarding requirements. While not complacent about safeguarding, we're pleased to report a high level of compliance, with only a few issues requiring attention, included in our safeguarding action plan for 2024.

[1] Defined by CoE as a person aged 18 or over whose ability to protect himself or herself from violence, abuse, neglect or exploitation is significantly impaired through physical or mental disability, illness, old age, emotional fragility, distress, or otherwise; and for that purpose, the reference to being impaired is to being temporarily or indefinitely impaired.



7. Financial Review

7.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members and grants from third parties. The PCC is very grateful to Imperial Society of Teachers of Dance, Wessex Partners, Cloudesley, National Churches Trust, Ark, and Benefact Trust for funds committed during the year.

The Statement of Financial Activities and Balance Sheet can be found on pages 24-25. The balance sheet shows total net assets of £259,207

Included in total funds are amounts totalling £105,250 which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions.

Full details of these restricted funds can be found on page 34 together with an analysis of movements in the year.

7.2 Reserves Policy

The PCC has adopted a policy whereby £45,000 of non-discretionary committed expenditure is to be reserved. However on the 17 May 2023, it was decided with the PCC that this would be reduced to £30,000 to allow money to be spent on urgent repairs to the Hall/Barn. At 31 December 2023 the PCC had net free reserves of £44,212 as follows:

Total net assets: £259,207

Less: Unrestricted fixed assets £109,745

Less: Restricted funds: £105,250

Free Reserves: £44,212

Free Reserves requirements: £30,000

7.3 Investment Policy

The PCC currently places spare funds on bank deposit.

7.4 Grants Awarded

Cloudesley

We are so grateful once again for the continued assistance of Cloudesley. Without the help of this amazing charity, we wouldn't have been able to fix the leaking roof or continue work on our new garden room, or to make the urgent structural fixtures to the hall. In 2023 we used their previous grants towards the new church roof, plus a new emergency grant of £10,000 towards the pigeon guano removal. We spent most of the £65k grant to the new audio-visual system, and also continued spending the grant on the organ room. In 2024 we look forward to working on the church drainage, where Cloudesley has awarded another £30,000.

Church Commissioners

The Strategic Development Fund contributed £13,426 towards the housing of one of the curates.



Ark

We are very grateful to our partners Ark, who awarded us a grant of £20,001.01 for the work on the hall/barn. The new skylight wouldn't have been possible without their generous grant.

Imperial Society of Teachers of Dance

We are grateful to the Imperial Society of Teachers of Dance for the grant of £2,000, of which £666.67 has been sent. We have seen new initiatives spring up in Dance including feeding all of the children and starting a new singing class which runs concurrently.

National Churches Trust

NCTs generous grant of £20,000 awarded in 2022 and was given in 2023. This whole amount was used on the roof project which was finally completed in 2023

Benefact Trust

We were so grateful to the Benefact Trust for the grant of £112,000 for the works on the hall/barn. We can't wait to see this being put to good use in 2024 as we start on our next stage of developments.

Wessex Partners

We are so grateful to Wessex Partners for the grant of £1,780 for the astro turf and perspex for the hall. It will allow the kids and youth to enjoy using the building for activities throughout the year.

Stepney Area Grant

We applied for a Loan/Grant to the The Apisipicle area of Stepney. We were awarded with a grant of £10,000 toward the roof project and an interest-free loan of £30,000.

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.



9. Approval

The report of the PCC was approved by the PCC on 14th March 2024 and signed on its behalf by:

The Revd Pete Hughes
PCC Chairman

Aaron Rodewald
Treasurer

The Revd Matthew Seymour
Church Leader



Independent Examiners Report





Independent Examiners Report

To The Trustees On The Unaudited Accounts Of The Parochial Church
Council of the Ecclesiastical Parish of St Saviours Hanley Road

I report to the trustees, being the members of the Parochial Church Council ("PCC"), on my examination of the accounts of St Saviour's Hanley Road for the year ended 31 December 2023, which are set out on pages 24 to 34.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Ltd
Chartered Accountants

18 April 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Statement of Financial Activity

For the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
		2023			2022		
		£	£	£	£	£	£
INCOME FROM:							
Voluntary Income		256,813	4,660	261,473	193,306	12,748	206,054
Grants		-	283,890	283,890	2,641	54,590	57,231
Church Activities		11,673	-	11,673	9,679	-	9,679
Church Rental Income		13,540	-	13,540	14,063	-	14,063
Other Income		1,647	-	1,647	442	-	442
TOTAL INCOME	2	283,673	288,550	572,223	220,132	67,338	287,470
EXPENDITURE ON:							
Charitable Activities		252,895	240,117	493,012	232,112	89,516	321,628
Governance Costs		2,941	-	2,941	2,465	-	2,465
TOTAL EXPENDITURE	2	255,836	240,117	495,953	234,577	89,516	324,093
NET INCOME/ (EXPENDITURE) BEFORE TRANSFER OF		27,837	48,433	76,270	(14,445)	(22,178)	(36,623)
Gross transfer in funds		35,065	(35,065)	-	(97)	97	-
NET MOVEMENT IN FUNDS		62,902	13,368	76,270	(14,542)	(22,081)	(36,623)
Balances brought forward at 1 January 2023		91,055	91,882	182,937	105,597	113,963	219,560
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		153,957	105,250	259,207	91,055	91,882	182,937

Balance Sheet

	Notes	2023	2022
		£	£
FIXED ASSETS			
Buildings		5,000	5,000
Barn Improvements		58,872	-
PA/AV Equipment	5	45,873	518
		109,745	5,518
CASH IN THE BANK			
		157,889	151,404
CURRENT ASSETS			
Other debtors		10,672	6,446
Prepayments	6	14,514	29,051
		25,186	35,497
CURRENT LIABILITIES			
Account Payable		4,289	7,282
Accruals		1,700	2,200
Agency Fees		217	-
Deferred income		537	-
Loan to Stepney Area Office Ministry		13,864	-
Payroll Payable		206	-
	7	(20,813)	(9,482)
NET CURRENT ASSETS		162,262	177,419
NON - CURRENT LIABILITIES			
Loan to Stepney Area Office Ministry		12,800	-
	8	(12,800)	-
NET ASSETS		259,207	182,937
RESERVES			
(Deficit)/Excess to date		76,270	(36,623)
Starting Balances		182,937	219,560
		259,207	182,937
FUNDS			
Unrestricted		153,957	91,055
Restricted		105,250	91,882
	11	259,207	182,937

Cash Flow Statement

For the year ended 31 December 2023

	Notes	2023	2022
		£	£
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	110,441	(30,387)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest recieved		1,523	442
Purchase of fixed assets		(105,478)	-
NET CASH FLOW		6,485	(29,945)
Cash at the end of the year	2	157,889	151,404
Cash at start of the year		151,404	181,349
(Decrease)/increase in cash in the year		6,485	(29,945)

Notes to the Cash Flow Statement

For the year ended 31 December 2023

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net movement in funds for the year	76,270	(36,623)
Dividends and interest received	(1,523)	(442)
Depreciation	1,251	914
(increase)/decrease in debtors	10,311	(389)
Increase/(decrease) in creditors	24,131	6,153
Net cash flow from operating activities	110,441	(30,387)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS	2023	2022
	£	£
Cash at bank and in hand	157,889	151,404
	157,889	151,404



NOTES

1. Accounting Policies

For the year ended 31 December 2023

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Rental Income

Rental income from the letting of church premises is recognised when the rental is due.

Grants

Grants and donations are accounted for when paid over, or when awarded. Grants and legacies to the PCC are accounted for as soon

as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Church Activities Income

Income from church activities is recognised when the date of the event takes place.

Expenditure

For the year ended 31 December 2023

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Expenditure incurred in the operation of the church is classed as charitable activities. Expenditure incurred in the operation of the church is classed as charitable activities. Governance costs is classed as what is needed to keep good governance of the PCC.

Fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011. All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2003 is written off.

Other fixtures, fittings and office equipment

Only items of greater than £1,000 are capitalised. Church worship equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three - five years from date of first use. Computer and office equipment and furnishings are depreciated over three years from date of first use.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

2. Financial Statement

Income

For the year ended 31 December 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donation						
Collections - GASDS	1,920	-	1,920	1,096	299	1,394
Gift Aid	43,760	-	43,760	33,551	2,047	35,598
One off gifts - Gift Aided	30,518	2,500	33,018	13,411	4,529	17,940
One off gifts - Not Gift Aided	1,814	-	1,814	2,505	1,000	3,505
Planned giving - Gift Aided	142,377	960	143,337	110,495	3,424	113,919
Planned giving - Not Gift Aided	36,424	1,200	37,624	32,249	1,450	33,699
Total Donation	256,813	4,660	261,473	193,306	12,748	206,054
Grants						
Grants	-	282,110	282,110	2,641	54,590	57,231
Income from Other Organisations	-	1,780	1,780	-	-	-
Total Grants	-	283,890	283,890	2,641	54,590	57,231
Church Activities						
Cafe Sales	-	-	-	66	-	66
Dance Class Income	6,063	-	6,063	6,345	-	6,345
Event Income	3,669	-	3,669	2,769	-	2,769
Funeral Fees	-	-	-	94	-	94
Wedding Fees	1,941	-	1,941	406	-	406
Total Church Activities	11,673	-	11,673	9,679	-	9,679
Rental						
Church Rental-Ad hoc	3,340	-	3,340	3,863	-	3,863
Church Rental-Regular	10,200	-	10,200	10,200	-	10,200
Total Rental	13,540	-	13,540	14,063	-	14,063
Other Income						
Bank interest	1,523	-	1,523	442	-	442
Sales of products	124	-	124	-	-	-
Total Other Income	1,647	-	1,647	442	-	442
Total Income	283,673	288,550	572,223	220,132	67,338	287,470

Expenses

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Worship						
Christmas	1,853	-	1,853	2,309	-	2,309
Depreciation on PA/AV	733	518	1,251	523	914	1,437
Festival services	374	-	374	118	-	118
PA and AV	1,239	1,133	2,371	3,021	-	3,021
Preaching and Teaching	623	-	623	295	-	295
Sundays Content	182	-	182	255	-	255
Sundays Morning	1,754	-	1,754	1,644	-	1,644
Wedding Cost	724	-	724	41	-	41
Worship	806	-	806	794	-	794
Worship Team	648	-	648	193	-	193
Total Worship	8,936	1,651	10,587	9,194	914	10,108
Community						
Dance Expenses	5,894	335	6,229	5,110	-	5,110
Discipleship & Hubs	197	-	197	232	-	232
Events	3,504	-	3,504	3,645	-	3,645
Hubs	159	137	296	119	-	119
Kids	795	-	795	1,446	-	1,146
Leadership Development	552	-	552	195	-	195
Mid-Week Kids	864	498	1,362	354	-	354
Newcomers	164	-	164	4	-	4
Pastoral	1,077	-	1,077	680	-	680
Wild Fires	4,344	-	4,344	2,370	165	2,535
Youth	248	-	248	347	-	347
Total Community	17,798	970	18,768	14,501	165	14,666
Mission						
Alpha	162	-	162	874	-	874
Compassion and Local Ministry	303	695	998	234	-	234
Grants and Giving Away	6,371	-	6,371	9,762	8,179	17,941
Missional Activities	1,368	1,025	2,393	56	850	906
Total Mission	8,203	1,720	9,923	10,926	9,029	19,955

Expenses continued

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Operations						
Accommodation	-	-	-	-	-	-
Church Refurbishments	5,072	223,401	228,473	11,027	69,850	80,877
Cleaning	5,700	-	5,700	5,699	-	5,699
Clergy Child Care	327	-	327	320	-	320
Communication & Media	147	-	147	186	-	186
Finances	390	-	390	381	-	381
Garden Maintenance	239	-	239	639	558	1,197
HR	159	-	159	245	-	245
Insurance	6,990	-	6,990	6,334	-	6,334
IT	1,503	-	1,503	1,662	-	1,662
Office Management	327	-	327	108	-	108
Office Supplies	51	-	51	79	-	79
Repairs and Maintenance	4,004	-	4,004	3,986	-	3,986
Shared Consumables	615	-	615	388	-	388
Shared Equipment	333	-	333	54	-	54
Staff Hospitality	139	-	139	15	-	15
Staff Well Being	122	-	122	121	-	121
Team Training	1,294	-	1,294	1,258	-	1,258
Tools and Equipment	-	-	-	185	-	185
Utilities	23,053	-	23,053	13,471	-	13,471
Travel	-	-	-	13	-	13
Vicar Discretion Fund	251	-	251	106	-	106
Volunteer Support	287	-	287	134	-	134
Total Operations	51,071	223,401	274,472	46,412	70,408	116,821
Staff						
Children's Pastor	-	-	-	11,534	-	11,534
Curate Costs	110,178	12,374	122,552	91,370	9,000	100,370
Dance Admin	2,860	-	2,860	2,600	-	2,600
Finance Manager	4,200	-	4,200	3,800	-	3,800
Operations Manager	34,650	-	34,650	26,775	-	26,775
Total Staff	151,888	12,374	164,262	136,079	9,000	145,079
Common Fund	15,000	-	15,000	15,000	-	15,000
Total Common Fund	15,000	-	15,000	15,000	-	15,000
Governance						
Accounting	1,720	-	1,720	1,200	-	1,200
Bank Charges	408	-	408	336	-	336
Payroll	360	-	360	432	-	432
PCC Expenses	453	-	453	498	-	498
Total Governance	2,941	-	2,941	2,465	-	2,465
Total Operating Expenses	255,835	240,117	495,952	234,577	89,516	324,093



Notes 3-12

For the year ended 31 December 2023

3. STAFF COSTS	2023	2022
	£	£
Wages and salaries (incl PAYE)	35,860	39,085
Social security costs	-	-
Pension costs	1,650	1,824
Freelance Staff costs	4,200	3,800
Curate costs paid to LDF + Housing	122,552	100,370
	164,262	112,087
	2023	2022
Total amount of staff employed	2	3
FTE staff employed	1.1	1.5
No staff member was paid over £60,000 in 2023		

4. MISSION GRANTS	Grant Amount
A Rocha	1,200
Congregation in Need	1,858
Hospice Africa	150
Growing Hope	340
Foodbank (St Mary's Hornsey Rise)	1,200
London City Mission	1,200
Power the Fight	1,200
Tree of Live	1,500
Total	8,348

5. FIXED ASSETS	Buildings	Barn Improvements	PA/AV Equipment	Total
	£	£	£	£
Cost At 1 January 2023	5,000	-	2,742	7,742
Additions during year	-	58,872	46,606	105,478
Disposals during year	-	-	-	-
At 31 December 2023	5,000	58,872	49,349	113,221
Depreciation At 1 January 2023	-	-	(2,224)	(2,224)
Charge for the year	-	-	(1,251)	(1,251)
Disposals during year	-	-	-	-
At 31 December 2023	-	-	(3,475)	(3,475)
Net Book Value At 1 January 2023	5,000	-	518	5,518
At 31 December 2023	5,000	58,872	45,873	109,745

6. DEBTORS	2023	2022
Prepayments	14,514	29,051
Amounts owed from Kings Cross Church	92	1,713
Other debtors	10,580	4,733
Total	25,186	35,497

7. CURRENT LIABILITIES	2023	2022
Accounts Payable	4,289	7,282
Accruals	1,700	2,200
Agency Fees	217	-
Deferred income	537	-
Loan to Stepney Area Office Ministry	13,864	-
Payroll Payable	206	-
Total Current Liabilities	20,813	9,482

8. NON CURRENT LIABILITIES	2023	2022
Loan to Stepney Area Office Ministry	12,800	-
Total Current Liabilities	12,800	-

9. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of 31st December 2023. (2022: None)

10. RELATED PARTY TRANSACTIONS

During the year, the charity had rental income from Kings Cross Church where Pete Hughes is also a Trustee.

10. RELATED PARTY TRANSACTIONS	Name	Amount	Reason
	King's Cross Church	4,590	Finance oversite
	King's Cross Church	397	Expenses paid back to KXC
	Trustees Expenses	296	Expenses paid back to trustee

For the year ended 31 December 2023

11. RESTRICTED FUNDS							
Donor	Purpose	Opening Balance	Income	Expenditure	Transfers out	Transfers in	Closing Balance
		£	£	£	£	£	£
Various Donors	Building Works	89,009	273,457	(224,534)	(105,189)	69,846	102,589
Cloudesley	COVID - 19	429	-	(518)	-	89	-
Various Donors	Fellowship Fund	835	1,000	(1,858)	-	23	-
ISTD	Dance	0	667	(833)	-	166	-
Various Donors	Garden Project	484	-	-	-	-	484
London Diocese Fund	Strategic Ministry Fund	1,125	13,426	(12,374)	-	-	2,177
Total Restricted Funds		91,882	288,550	(240,117)	(105,189)	70,124	105,250

12. ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Fixed Assets	109,745	-	109,745
Other Assets	77,824	105,250	183,075
Total assets	187,570	105,250	292,820
Current Liabilities	(20,813)	-	(20,813)
Long Term Liabilities	(12,800)	-	(12,800)
	153,957	105,250	259,207





Porter's Trust



ST SAVIOUR'S

FINSBURY PARK