



ST SAVIOUR'S

FINSBURY PARK

The Parochial Church Council of the Ecclesiastical Parish of St Saviour Hanley Road

Reports and Financial Statements
1 January - 31 December 2022

Diocese of London

Charity Registration 1185858
www.stsaviours.church



Contents

- 4 Legal and Administrative Information
- 5 Report of the Parochial Church Council
- 19 Independent Examiners Report to the Parochial Church Council
- 22 Statement of Financial Activity
- 23 Balance Sheet
- 29 Notes to the Financial Statements



Legal and Administrative Information

Charity Name: The Parochial Church Council of the Ecclesiastic Parish of St Saviour Hanley Road ("PCC")

Charity Registration: 1185858

Principal Address:

St Saviour's Church is situated on Hanley Road, London N4 3DQ. It is part of the Stepney area of the Diocese of London within the Church of England. The correspondence address is St Saviour's Vicarage, Hanley Road, London N4 3DQ.

The Governing Document:

Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Objectives:

The primary objective of St Saviour's PCC is to be a church alive in God's love to serve the city. St Saviour's PCC has the responsibility of co-operating with the Incumbent, the Revd Peter Hughes, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings of St Saviour's.

Members of the PCC:

Incumbent (Chair): The Revd Pete Hughes
Chair (Priest in charge)

Church Leaders: The Revd Matthew Seymour (Curate)
Anna Seymour

Curates: The Revd Rebecca Daynes
The Revd Matt Tinsley

Licensed Lay Minister: Myna Jones

Churchwardens: Dennis Hylton
Emma Bird

Elected members: **October 2019**
Grace Haastrup
Timothy Kenson
Anna Shkalla
October 2020
Nathan Hosker
Samantha MacIntosh
April 2021
Stephen Squirrell
(Deanery Synod Representative)

May 2022
Daniel Clarke

Treasurer: Aaron Rodewald

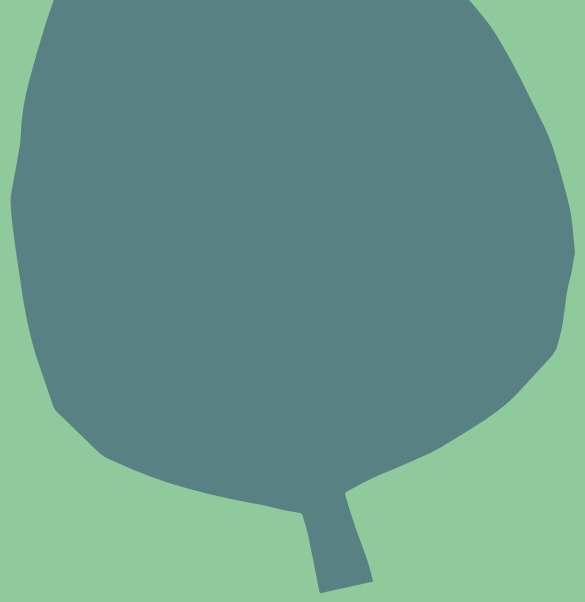
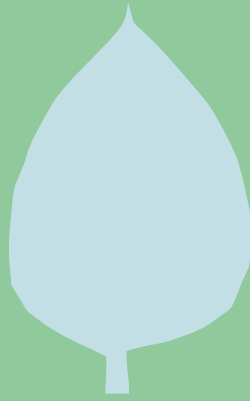
Secretary: Daniel Allwood

Bankers

NatWest
11 Upper Street
London
N1 0PQ

Independent Examiners

Knight Goodhead
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire
SO53 3DA



Report of the Parochial Church Council

The Parochial Church Council of the Ecclesiastical Parish of St Saviour Hanley Road (“PCC”) submits its report and the financial statements of the PCC for the year ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.



1. Structure, Governance and Management

1.1 Trustees

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC. Members of the PCC are either ex officio or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

1.2 Electoral Roll

The Electoral Roll that was compiled in May 2022 stood at 99.

The worshipping community and congregation of St Saviour's also continued to grow steadily throughout 2022. The number of children attending has particularly increased, more than doubling compared to the previous year.

1.3 Risk Management

The PCC has a risk management strategy that comprises:

- An annual review of the risks that the PCC may face;
- The establishment of systems and procedures to mitigate those risks;
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

2. Activities & Strategies

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.



3. PCC

The PCC has 9 elected members including 2 churchwardens, plus Incumbent and Chair, Peter Hughes, church leaders Matthew and Anna Seymour, curates Rebecca Daynes and Matthew Tinsley, and Licensed Lay Minister Myna Jones. Employees Aaron Rodewald, treasurer and Daniel Allwood, Secretary, also attend the PCC without voting rights.

The PCC met four times during the year with good attendance (average 75%). Committees met between meetings and reports of their findings were received by the PCC and discussed where necessary. Minutes and attendance are recorded at each PCC meeting. The PCC complies with the duty under section 5 of the Safeguarding and Clergy discipline measure 2017 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

4. Parish Life and Ministry

4.1 Sunday services

Sundays are an opportunity to gather as God's people to worship Jesus in the power of the Spirit, to carve out space for prayer ministry, and to create a space of radical hospitality as outsiders are welcomed in and strangers become friends. The Sunday service culture at St Saviour's in 2022 was remarkable, with a significant number of the St Saviour's family offering their time and energy to serve on team. Whether it's cafe-welcome, duty, visuals-audio, livestream, kids and youth, prayer ministry or the huge number of small ways everyone hosts the space, it's been wonderful to see the church grow during this time. This all-in attitude, where everyone feels a sense of excitement and responsibility for the life of the church, creates an atmosphere of faith, joy and expectation on Sundays. It's been so encouraging to see the steady growth across the congregation, welcoming new people every month, as well as an increase in financial giving, a significant sign of faith. We're so grateful to God for the ways He is pouring out His Spirit upon us as a church, so that we're better able to offer the gift of the transformative presence of Jesus to the world.





At the start of 2022, we found ourselves still in the overhang of the Covid pandemic. Our worship and tech team continued to work creatively to facilitate our services both in-person and online, circumstance depending. We are particularly grateful to Mark Diamond for his oversight and experience in this area, as well as his ongoing input in our audio-visual department in general. Over the months that followed, we transitioned back into a regular pattern of meeting in person for our Sunday services, while still offering online access (which has seen consistent demand with about 12 families or individuals joining on average each week).

This year, we have continued to encourage and develop new and upcoming musicians, tech team persons and worship leaders, while striving for excellence with what we have to offer in our corporate worship. As the church has grown in numbers, we've seen an increase in the size of the worship team.

The worship team has particularly focussed on developing our musicality and leading of sung worship, with a number of workshops with guest musicians and leaders to help teach and guide us. We've transitioned to in-ear click timing, as well as using some additional audio tracks to augment some of our musical production. While these specifics will not necessarily have been noticeable "out-front", behind the scenes they have helped facilitate and improve the musical side of our worship. All of this is to serve and pastor the congregation in our corporate worship of Jesus at our services. This has meant fewer unhelpful distractions, more creativity and a deeper engagement in our times of worship.

4.2 Worship Team Report

In view of Jesus' love, mercy and faithfulness, and the hope that we find in him, we respond in worship by offering our very lives to him (Romans 12). At our Sunday services and other gatherings, this takes communal and congregational form, particularly through music and singing. Music is an incredible God-given gift that draws everyone together as we express our worship to Jesus through singing, instruments, movement and word. We find in scripture the promise that when we gather and sing God's praises, he is present by his Spirit, ministering amongst and through us (Psalm 22).

A particular highlight was our Christmas worship events. For example, our Beer and Carols evening at The Shaftesbury Tavern, which over 100 people attended. This event was possible through the resources of the worship team and department. Furthermore, the Gospel Choir held its annual Christmas event which over 250 people from the community attended, possibly our biggest event of 2022. At these events, we were able to promote our Christmas services and extend a warm invitation into the community of St Saviour's, including our main carol services, where over 250 people attended





from our parish and local community, as well as our Christmas Family service and Christmas Day service.

4.3 Children's and Youth Ministry Report

We've had another exciting year of growth among the kids, youth and families of St Saviour's! We've had up to thirty 3-11 year olds in Kids Church each week and we pray for Fun, Fire and Friendship as we read and discuss Bible stories, pray and worship together, play games, do gardening and start each session with some incredible topic-themed crafts. Increasing numbers means we're now using the vicarage, barn and garden for Kids Church. It's been wonderful to see faith growing in the kids, a sense of fun in Kids Church and community amongst the Kids Team & St Saviour's families. We have hosted various and well-attended Kids events, in particular a Light Party as a fun Halloween alternative and a Kids Christmas Party during the Christmas carol services.

We have a small, but growing number of youth and a brilliant youth team providing some youth provision on Sundays, some Thursday socials and earlier in the year, the Youth Alpha course. Our youth continue to be brilliant at helping out and acting as role models to younger children in Kids Church on Sundays. Lots of new babies have arrived this year and we've had the joy of welcoming them into the church family with several baptisms and dedications. We also had a brilliant Sunday morning baptising two of our older children in a paddling pool in the church garden who had asked to be baptised.

We're finding new ways to gather as the whole church family on Sundays such as having all-age songs at the beginning of the church service every month, more frequent, fun all-age services and BBQs after church in the garden in the summer months.

A huge thanks to all the brilliant Kids Church and Youth teams who have stepped up to

continue to bless our kids, youth and families as we continue to recruit for a new Children, Youth and Families pastor.

4.4 Wednesdays

Wednesdays in term times are our busiest midweek day at St Saviour's, it is wonderful to welcome so many different people from the local community to St Saviour's.

We welcome twenty to thirty parents and carers and their babies and preschool children to "Sound Explorers" which Harriet Carter runs. This then becomes "Tots and Dots" – a stay-and-play session while we serve fresh coffee, tea and refreshments. It's been exciting to see an increasing sense of community among the parents and carers who come and people often articulate how much they enjoy coming into the church space and how it "feels different" to other groups they attend. We're also starting to see some of the parents and carers come along to other events at St Saviour's and being open to prayer. A huge thanks to Harriet for running such an excellent music group and for her pastoral care for the children and families who come along and to Christine Ng who helps with the practical running of the group and has such a heart for the adults and children who come.

On Wednesday afternoons, we welcome local children and their families to ballet, jazz, contemporary and street dance classes running into youth dance classes and adult classes in the evening. Musical theatre singing classes have also started this year. A huge thanks to Chloe and Rachael not only for their wonderful classes but their love, care and prayer for the children and families who come. We open the vicarage as a community space for families to use before and after classes. In response to the cost of living crisis we have started providing home-cooked food for any families who would like it. Our huge thanks go to Dena Dease, Comet Ajayi and Christine Ng who cook, serve, clean up and host the families to make this possible each week.

4.5 Hubs

Hubs have been even more vital in this post-pandemic season, providing community,



fellowship and support to many as we've adjusted. A massive thanks to all the Hub leaders past and present for all their hard work, love and care for all those in their Hubs.

Through 2022, we had 17 Hubs running in person and online, with the majority of the congregation attending a Hub. As the year progressed, and Covid subsided, Hubs returned to meeting in person more regularly, moving online as and when needed. Our Hubs covered themes of prayer, spiritual disciplines, suffering, foundations in faith, biblical literacy and the Church of England's Living in Love and Faith course, amongst others. Hubs were a particularly effective way of drawing people into the community, as a first point of access before even attending a Sunday service.

To accommodate these new and expanded Hubs, we've been working hard to develop new Hub Leaders within each Hub. The staff team has supported Hub Leaders through regular check-ins, termly Hub Leader meetings and being available to leaders wherever needed.



We've continued to refine and develop our pastoral care and safeguarding processes, ensuring every Hub leader has had safeguarding training and is aware of our pastoral care support structures if a crisis should arise. We are grateful to Clare Manuel for her support and assistance in this, being our Designated Safeguarding Officer.

We also launched smaller community groups called "Dwell Groups" this year, with the aim of providing deeper fellowship, encouragement and accountability. We've had over 10 of these groups emerge during 2022, and over 30 members of the church taking part. To complement this we have also produced a year-long Bible reading plan that Dwell groups can use together in their discipleship.

4.6 Weddings, Funerals and Baptisms

St Saviour's hosted one wedding, one funeral, three baptisms, one confirmation and several dedications over 2022. More weddings and baptisms are booked at St Saviour's for the year ahead, which is exciting!

4.6 Alpha

We ran 3 Alpha courses at St Saviour's in 2022 and it was an utter privilege to journey with our guests. The Alpha course is designed for those exploring life's big questions, especially the claims of Christ, for themselves. One of the many wonderful things about Alpha is the way each course begins on week 1 with a group of people who don't know each other but who by the end have become friends. Several of our guests have since joined our 'Foundations in Faith' midweek group to continue the journey, as well as becoming part of the fabric of the church: what a blessing, what a gift! A huge thank you has to go out to many members of the St Saviour's family who helped make Alpha such a special occasion each week: those who served by cooking meals, setting-up and packing-down, giving talks, hosting discussion groups, praying, and so much more. There was a real team spirit which made it such fun to be a part of. Our next Alpha course runs in the Autumn: please pray, invite guests, and come! We're praying

for a renewed sense of missional-evangelistic confidence and excitement in the church so let's be lifting up the next Alpha course in our minds already, praying for it, and asking God who we can invite, and come along with them!

4.7 Morning Prayer

We have a committed gathering of congregation members at our three-times-a-week Morning Prayer meetings. This is a core time at the heart of the church where we commit the needs of the church, its leadership (clergy, staff and voluntary), the congregation and Finsbury Park (and beyond) to the Lord in prayer. Each meeting has on average 12 attendees.

We're especially grateful to those who lead these times of prayer, and the faithfulness of all who attend.

Because these meetings take place online, they also hold a special place for those who are not always able to attend St Saviour's in person but who want to maintain a connection to the church and all that's going on.

4.8 Gospel Choir

The Gospel Choir enjoyed a year of meeting without the complexities of social distancing and started to grow again, with 4 performances through the year. Highlights included: an all-age family workshop in the summer, with children and adults singing together and enjoying time in the sunny church garden; joining up with St Mark's Church for Soul in the City on the Andover Estate, and a jam-packed church for the Winter Gig. We are truly grateful to Beth Allwood who leads the choir so brilliantly, and to Mark Diamond who helps make all the performances happen with his valuable tech support.

4.9 Duty and Welcome Team

As the numbers on Sundays have grown, so has the welcome team with 30 people now serving on the team. We're so grateful for all their hard work, always smiling and welcoming everyone into the church, but also all the unseen work with the constant clearing, cleaning and moving chairs. The monthly BBQs in the summer were



a great success, and made possible by the team getting involved in cooking and setting up all the tables and chairs, as well as the Table events, Gospel Choir concerts and Christmas carol services, where the team served countless mince pies and cups of mulled wine. A special thank you goes to our churchwarden Dennis Hylton who is ever-present in welcoming, praying for, and serving our community.

4.10 Fellowship Fund

This fund continues to support people in the congregation and people referred to us through the Hive Foodbank at St Mary's Hornsey Rise. Amongst other things it has supported people in fuel poverty or struggling with other bills and helped equip single parent families moving into temporary accommodation. Huge thanks to those who have given so generously to the Fellowship Fund.

4.11 Wildfires

Wildfires is a 3-day festival where we gather together with other churches to worship Jesus, raise faith, and have loads of fun together. This is an experience which builds faith, friendship and community like few others! We had an amazing time together as a church in 2022, with 38 members of the St Saviour's family joining with 4000 others for the main gatherings each day to worship in the Big Tent to hear from a key speaker. Labs (guest speaker seminars) happened each afternoon, with jam-packed children and youth programmes, student study spaces and more. We can't wait to go again in 2023: everyone is warmly invited. The St Saviour's team are all in. Do pop the dates into your calendar!

4.12 Mission

Mission has thrived in 2022, with a team being gathered and missional 'taster sessions' being run in the Summer. Here the church partnered with other organisations to understand whether we could run similar initiatives such as English language classes, activities to combat loneliness and youth mentoring. From this several new initiatives have been planned for launch in 2023.

Missional giving to support the local community, international mission and the congregation has also been fruitful this year, with over £16,000 given away. A particular highlight was when the church took part in Freeze for Freedom in partnership with Blue Bear Coffee – a charity and social enterprise working to fight human trafficking through sustainable coffee production and financial support to survivors.

5 Buildings & Garden

5.1 Roofs

Fundraising continued in 2022 for the Nave and Chancel roofs. The generous gifts from the congregation were able to help raise the final money needed to get the project over the line. The hugely complex issue of how to scaffold the church and allow the work to take place over the already renewed lower aisle roofs whilst making the structure safe has also been resolved. This leaves the exciting prospect of the work beginning at the start of 2023.

5.2 Garden Room

Most of the building work was focused in the Garden Room, where phase 2 of the project commenced. The floor was lowered, insulated

and laid, new partition walls were built and a mezzanine structure erected. A space for the window and widened door were created and utilities including electrics and water access were installed. The final work for phase 2 continues into 2023. A special thank you to Derek, Darwin, Dennis and Keith for all their hard work. We are, as always, hugely grateful to Cloudeley for their generous grant of £34k which is enabling these works.

5.3 Hall/Barn

The cafe and gallery continued in the front rooms on Wednesdays, as well as a special exhibition from the art students of Arts and Media School Islington. Nick, Gav and Philippa from Ark once again gave a huge amount of time to help this all continue, and we are excited to keep the journey going with them as we continue to fund-raise together for the future of the Hall. For Sundays we added two marquees in the main space so that the kids and youth could run around and enjoy their ministry times together, even in wet weather.

5.4 Garden

The garden team continued their hard work keeping the garden in a good condition for welcoming all our outdoor activities and events. The Kids Church groups enjoyed planting in the



vegetable boxes, and we even enjoyed home-grown potatoes as a side to one of the summer BBQs. New garden benches were bought with a kind grant from Waitrose. A special mention goes to Ellie Davies, Alex Henry and Dan Clarke who were regulars on the Sunday garden team.

5.5 Audio-Visual Work

A large amount of wiring was replaced in the church due to issues with faulty cabling caused by vermin. The cabling was placed at a higher level to stop the issue repeating and allowed us to regain use of more of the audio-visual equipment which had previously suffered as a result. We look forward to a bigger project on the audio-visual system in 2023 after a grant was awarded for £65k from Cloudesley.



6. Safeguarding report

At St Saviour's, we recognise that we have a duty to ensure the safety of children and vulnerable adults who come into contact with us. This includes recognising that there are those who are determined to harm and who deliberately seek out groups or organisations where they can meet children or other vulnerable people. The Church can attract these people.

Our approach to safeguarding is in line with the House of Bishops' guidance, and we're guided by the London Diocese Safeguarding Team. Clare Manuel is the Church Safeguarding Officer. She supports the PCC and the Operations Manager to ensure the St Saviour's is compliant with safeguarding standards and mainstreams a safeguarding culture in our day-to-day operations. Any safeguarding concerns should be reported to Clare.

We undertake an annual audit against Diocese safeguarding standards, and the audit for 2022 made encouraging reading. The Diocese has now introduced the Church of England's on-line safeguarding dashboard which helps us check that we're compliant with safeguarding issues including our procedures (e.g. for recruiting staff and volunteers for our activities) and with training and DBS requirements.

Our safeguarding action plan for 2023 picks up on a few areas, where there's some more work to be done including ensuring that all church officers and staff have appropriate safeguarding training, and we'll be working on this during the course of 2023.

7. Financial Review

7.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members and grants from third parties. The PCC is very grateful to the Cloudesley, Porters Trust and Waitrose for funds committed during the year.

The Statement of Financial Activities and Balance Sheet can be found on pages 22 and 23. The balance sheet shows total net assets of £182,937.

Included in total funds are amounts totalling £91,785 which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found on page 24 together with an analysis of movements in the year.

7.2 Reserves Policy

The PCC has adopted a policy whereby £45,000 of non-discretionary committed expenditure is to be reserved. At 31 December 2022 the PCC had net free reserves of £85,634 as follows:

Total reserves: £182,937
Less: Unrestricted fixed assets £5,518
Less: Restricted funds £91,785
Free Reserves: £85,634
Free Reserves requirements: £45,000

7.3 Investment Policy

The PCC currently places spare funds on bank deposit.

7.4 Grants Awarded

Cloudesley

We are so grateful once again for the continued assistance of Cloudesley. Without the help of this amazing charity, we wouldn't have been able to fix the leaking roof or continue work on our new garden room. In 2022 we were awarded a grant of £34k towards phase 2 of the organ room works, and £65k towards a new audio-visual project which will commence in 2023 (not shown in these accounts).

Porters Trust

We are hugely thankful to the Porters Trust who awarded us £20k towards our building projects



including the organ room, nave roof and hall. Porters has a history of giving generous grants to St Saviour's and we are so grateful for their continued support.

Waitrose

Waitrose kindly gave £250 for the garden. This went towards benches to improve our offering to the community work there, including Dance on Wednesdays, and the children's activities on a Sunday.

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.



Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

9. Approval

The report of the PCC was approved by the PCC on 25 April 2023 and signed on its behalf by:

The Revd Pete Hughes
PCC Chairman

Aaron Rodewald
Treasurer

The Revd Matthew Seymour
Church Leader



Independent Examiners Report





Independent Examiners Report

To The Trustees On The Unaudited Accounts Of The Parochial Church Council of the Ecclesiastical Parish of St Saviours Hanley Road

I report to the trustees, being the members of the Parochial Church Council ("PCC"), on my examination of the accounts of St Saviours Hanley Road for the year ended 31 December 2022, which are set out on pages to 21 to .

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Ltd
Chartered Accountants

26 April 2023

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Statement of Financial Activity

For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
		2022			2021		
		£	£	£	£	£	£
INCOME FROM:							
Voluntary Income		193,306	12,748	206,054	148,475	35,730	184,204
Grants		2,641	54,590	57,231	500	101,966	102,466
Church Activities		9,679	-	9,679	4,071	-	4,071
Church Rental Income		14,063	-	14,063	26,568	-	26,568
Other Income		442	-	442	25	-	25
Assets gifted from Tollington PCC		-	-	-	500	-	500
TOTAL INCOME	2	220,132	67,338	287,470	180,139	137,696	317,834
EXPENDITURE ON:							
Charitable Activities		232,112	89,516	321,628	165,351	67,237	232,587
Governance Costs		2,465	-	2,465	1,962	-	1,962
TOTAL EXPENDITURE	2	234,577	89,516	324,093	167,313	67,237	234,549
NET MOVEMENT IN FUNDS		(14,445)	(22,178)	(36,623)	12,826	70,459	83,285
Balances brought forward at 1 January 2022		105,598	113,963	219,560	92,772	43,504	136,276
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		91,153	91,785	182,937	105,598	113,963	219,560

Balance Sheet

	Note	2022	2021
		£	£
FIXED ASSETS			
Buildings		5,000	5,000
PA/AV Equipment	5	518	1,432
		5,518	6,432
CASH IN THE BANK			
		151,404	181,349
CURRENT ASSETS			
Other debtors		6,446	9,834
Prepayments	6	29,051	25,274
		35,497	35,108
CURRENT LIABILITIES			
Account Payable		7,282	1,080
Accruals		2,200	1,000
Agency Fees		0	559
Deferred income		0	450
Payroll Payable		0	240
	7	(9,482)	(3,329)
NET CURRENT ASSETS		177,419	213,128
NET ASSETS		182,937	219,560
RESERVES			
(Deficit)/Excess to date		(36,623)	83,285
Starting Balances		219,560	136,276
		182,937	219,560
FUNDS			
Unrestricted		91,153	105,598
Restricted		91,785	113,963
	11	182,937	219,560

ACCOUNTING POLICIES

For the year ended 31 December 2022

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2015.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Rental Income

Rental income from the letting of church premises is recognised when the rental is due.

Grants

Grants and donations are accounted for when paid over, or when awarded. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Church Activities Income

Income from church activities is recognised when the date of the event takes place.

Expenditure

For the year ended 31 December 2021

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Expenditure incurred in the operation of the church is classed as charitable activities.

Expenditure incurred in the operation of the church is classed as charitable activities.

Governance costs is classed as what is needed to keep good governance of the PCC.

Fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2003 is written off.

Other fixtures, fittings and office equipment

Only items of greater than £1,000 are capitalised. Church worship equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use. Computer and office equipment and furnishings are depreciated over three years from date of first use.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Financial Statement

For the year ended 31 December 2022

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donation						
Collections - GASDS	1,096	299	1,394	684	-	684
Gift Aid	33,551	2,047	35,598	26,991	6,982	33,973
One off gifts - Gift Aided	13,411	4,529	17,940	4,398	24,250	28,648
One off gifts - Not Gift Aided	2,505	1,000	3,505	5,582	1,600	7,182
Planned giving - Gift Aided	110,495	3,424	113,919	101,798	1,851	103,649
Planned giving - Not Gift Aided	32,249	1,450	33,699	9,022	1,047	10,069
Total Donation	193,306	12,748	206,054	148,475	35,730	184,204
Grants						
Grants	2,641	54,590	57,231	-	101,800	101,800
Income from Other Organisations	-	-	-	500	166	666
Total Grants	2,641	54,590	57,231	500	101,966	102,466
Church Activities						
Cafe Sales	66	-	66	2	-	2
Dance Class Income	6,345	-	6,345	3,427	-	3,427
Event Income	2,769	-	2,769	-	-	-
Funeral Fees	94	-	94	91	-	91
Wedding Fees	406	-	406	551	-	551
Total Church Activities	9,679	-	9,679	4,071	-	4,071
Rental						
Church Rental-Ad hoc	3,863	-	3,863	11,368	-	11,368
Church Rental-Regular	10,200	-	10,200	15,200	-	15,200
Total Rental	14,063	-	14,063	26,568	-	26,568
Other Income						
Bank interest	442	-	442	13	-	13
Sales of products	-	-	-	12	-	12
Total Other Income	442	-	442	25	-	25
Assets gifted from Kings Cross Church						
Assets gifted from Kings Cross Church	-	-	-	-	-	-
Total Grants	-	-	-	-	-	-
Assets gifted from Tollington						
Assets gifted from Tollington	-	-	-	500	-	500
Total Grants	-	-	-	500	-	500
Total Income	220,132	67,338	287,470	180,139	137,696	317,835

Expenses

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Worship						
Christmas	2,309	-	2,309	2,053	-	2,053
Depreciation on PA/AV	523	914	1,437	-	914	914
Festival services	98	-	98	356	-	356
PA and AV	3,021	-	3,021	672	5,088	5,760
Prayer	20	-	20	-	-	-
Preaching and Teaching	295	-	295	259	-	259
Sundays Content	255	-	255	80	-	80
Sundays Morning	1,644	-	1,644	266	-	266
Wedding Cost	41	-		-	-	-
Worship	794	-	794	704	13	717
Worship Team	193	-	193	146	-	146
Total Worship	9,194	914	10,108	4,537	6,016	10,551
Community						
Dance Expenses	5,110	-	5,110	3,379	-	3,379
Discipleship & Hubs	232	-	232	22	-	22
Events	3,645	-	3,645	48	-	48
Hubs	119	-	119	-	-	-
Kids	1,446	-	1,446	980	11	991
Leadership Development	195	-	195	-	-	-
Mid-Week Kids	354	-	354	60	-	60
Newcomers	4	-	4	-	-	-
Pastoral	680	-	680	240	294	534
Wild Fires	2,370	165	2,535	-	-	-
Youth	347	-	347	256	-	256
Total Community	14,501	165	14,666	4,985	305	5,290
Mission						
Alpha	874	-	874	-	-	-
Compassion and Local Ministry	234	-	234	-	-	-
Grants and Giving Away	9,762	8,179	17,941	8,790	2,419	11,209
Missional Activities	56	850	906			
Total Mission	10,926	9,029	19,955	8,790	2,419	11,209

Expenses continued

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Operations						
Accommodation	-	-	-	834	-	834
Church Refurbishments	11,027	69,850	80,877	15,887	19,747	35,634
Cleaning	5,699	-	5,699	6,013	-	6,013
Clergy Child Care	320	-	320	1,134	-	1,134
Communication & Media	186	-	186	126	-	126
Finances	381	-	381	331	-	331
Garden Maintenance	639	558	1,197	4,162	3,309	7,471
HR	245	-	245	-	-	-
Insurance	6,334	-	6,334	6,701	-	6,701
IT	1,662	-	1,662	1,335	-	1,335
Office Management	108	-	108	87	-	87
Office Supplies	79	-	79	60	-	60
Repairs and Maintenance	3,986	-	3,986	3,353	446	3,799
Shared Consumables	388	-	388	42	-	42
Shared Equipment	54	-	54	665	53	718
Staff Hospitality	15	-	15	104	-	104
Staff Well Being	121	-	121	254	-	254
Team Training	1,258	-	1,258	297	-	297
Tools and Equipment	185	-	185	282	-	282
Utilities	13,471	-	13,471	10,804	-	10,804
Travel	13	-	13	-	-	-
Vicar Discretion Fund	106	-	106	24	-	24
Volunteer Support	134	-	134	-	-	-
Total Operations	46,412	70,408	116,821	52,495	23,555	76,050
Staff						
Children's Pastor	11,534	-	11,534	14,835	-	14,835
Curate Costs	91,370	9,000	100,370	59,075	5,000	64,075
Dance Admin	2,600	-	2,600	2,442	-	2,442
Finance Manager	3,800	-	3,800	300	5,561	5,861
Operations Manager	26,775	-	26,775	492	24,382	24,874
Total Staff	136,079	9,000	145,079	77,144	34,943	112,087
Common Fund	15,000	-	15,000	17,400	-	17,400
Total Common Fund	15,000	-	15,000	17,400	-	17,400
Governance						
Accounting	1,200	-	1,200	1,480	-	1,480
Bank Charges	336	-	336	-	-	-
Payroll	432	-	432	194	-	194
PCC Expenses	498	-	498	288	-	288
Total Governance	2,465	-	2,465	1,962	-	1,962
Total Operating Expenses	234,577	89,516	324,093	167,312	67,238	234,549



Notes

For the year ended 31 December 2022

3. STAFF COSTS	2022	2021
	£	£
Wages and salaries (incl PAYE)	39,085	40,565
Social security costs	-	-
Pension costs	1,824	1,587
Freelance Staff costs	3,800	5,861
Curate costs paid to LDF + Housing	100,370	64,075
	145,079	112,088
	2022	2021
Total amount of staff employed	3	2
FTE staff employed	1.5	1.3
No staff member was paid over £60,000 in 2022		

4. MISSION GRANTS	Grant Amount	Purpose
A Rocha	1,500	
Congregation in Need	6,922	Fellowship Fund
Duncombe School	500	
Foodbank (St Mary's Hornsey Rise)	1,500	
Blue Bear Coffee	1,379	Freeze for Freedom
London City Mission	1,500	
Power the Fight	1,500	
Tree of Live	1,500	
Total	16,301	

5. FIXED ASSETS	Buildings	PA/AV Equipment	Total
	£	£	£
Cost At 1 January 2022	5,000	2,742	7,742
Additions during year	-	-	-
Disposals during year	-	-	-
At 31 December 2022	5,000	2,742	7,742
Depreciation At 1 January 2022	-	(1,310)	(1,310)
Charge for the year	-	(914)	(914)
Disposals during year	-	-	-
At 31 December 2022	-	(2,224)	(2,224)
Net Book Value At 1 January 2022	5,000	1,432	6,432
At 31 December 2022	5,000	518	5,518

6. DEBTORS	2022	2021
Prepayments	29,051	25,274
Amounts owed from Kings Cross Church	1,713	6,040
Other debtors	4,733	3,794
Total	35,497	35,108

7. CURRENT LIABILITIES	2022	2021
Accounts Payable	7,282	1,080
Accruals	2,200	1,000
Agency Fees	-	559
Deferred income	-	450
Payroll Payable	-	240
Total Current Liabilities	9,482	3,329

8. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of 31st December 2022. (2021: None)

9. RELATED PARTY TRANSACTIONS

During the year, the charity had rental income from Kings Cross Church where Pete Hughes is also a Trustee.

10. RESTRICTED FUNDS						
Donor	Purpose	Opening Balance	Income	Expenditure	Write off to general funds	Closing Balance
		£	£	£	£	£
Various Donors	Building Works	109,158	49,701	(69,850)	-	89,009
Cloudesley	COVID - 19	1,343	-	(914)	-	429
Various Donors	Fellowship Fund	2,670	5,980	(7,815)	-	835
Various Donors	Freeze for Freedom	-	1,282	(1,379)	97	0
Various Donors	Garden Project	792	250	(558)	-	484
London Diocese Fund	Strategic Ministry Fund	-	10,125	(9,000)	-	1,125
Total Restricted Funds		113,963	67,338	(89,516)	97	91,882

11. ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Fixed Assets	5,518	0	5,518
Other Assets	95,019	91,882	186,901
Total Assets	100,537	91,882	192,419
Current Liabilities	(9,482)	-	(9,482)
	91,056	91,882	182,937

12. ASSETS GIFTED IN THE YEAR

St Saviours Church was previously part of The Parochial Church Council of the Ecclesiastical Parish of Tollington (charity number 1130538). During 2018 a decision was made for the three churches covered by the PCC to become separate parishes. During 2022, assets totalling £nil (2021 £500) were transferred from Tollington to St Saviours.

13. CAPITAL COMMITMENTS

There is a capital commitment for repairing the Nave Roof. The build contract is approximately £175,000 including VAT.





Porter's Trust



Cloudesley

ST SAVIOUR'S

FINSBURY PARK