



Bright Hope
Trustees Annual Report and
Unaudited Financial Statements
Year ended 31 March 2023

Charity registration - 1158581

Contents

Legal and administrative information	3
Trustees annual report	4
Objectives and activities	4
Achievements and performance	4
Financial review	5
Structure, governance & management	5
Statement of Board of Trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Legal and administrative information

Charity name

Bright Hope

Charity registration no.

1185851

Company registration no.

CE019222

Registered office and contact details

71 Fullbrook Avenue
Spencers Wood
Reading
RG7 1FE

Trustees

Oliver Lamping	Chair
Paul Garratt	
Gemma Hauxwell	

Bank

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Independent examiner

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Bright Hope for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects

The objects of the charity is the advancement of the Christian faith in accordance with the statement of faith and in such ways as the charity trustees from time to time think fit.

Public benefit

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance

The main activities undertaken for the public benefit for the advancement of the Christian faith in accordance with the Statement of Faith are:

- Weekly Sunday church services in person. We have permanently moved the venue to Grazeley Village Hall
- Monthly youth group activity
- Leadership training at Soul Survivor Watford
- Community lunches – February, September and November
- Summer Fun Day - Event open to the public, completely free of charge, including activities and food. Fully funded by the church. (July)
- Training workshop for youth leads
- Training workshop for worship leads
- Special women's activities (TGI Fridays, Greek night, Mexican Night)
- Special activities for men's group: Poker night, Pizza night
- Community event for Refugees in Aid of One Love in Partnership with Shinfield community Church and Shinfield Helping Hand
- Leading assembly at Grazeley Primary School in person
- Christmas gift bags for Pupil Premium children in Grazeley Primary School
- Coat appeal for children in Grazeley Primary School

- Domestic Abuse Levels 1, 2 and 3 Training by Restored
- Bi monthly leadership meetings in the second half of the year
- Monthly prayer meetings
- Youth Alpha Course
- Partnering with Soulscape running lunchtime club in the local Secondary School Oakbank

This year the motto has been “going back to normal”. Thankfully Sunday Services haven been fully in person after years of Covid disruption. This year Grazeley Village Hall has become our permanent home for Sunday morning service, whilst other meetings and events take place at the Pastors’ home or in public spaces.

We continue to strengthen our relationship and partnership with other local churches, organisations and schools to serve our community. During the summer Bright Hope had a Summer Fun Day. This event consisted of a “fayre type” setup with bouncy castles, face painting, games, crafts, bbq, cakes, etc. The whole community was invited through schools and local newsletters. The event was completely free, including activities, food and drinks. We had a fantastic response both from the church members who volunteered and from the community who came to enjoy what was offered on a beautiful summer’s day.

In September we started running a lunchtime club for year 7 students with the youth organisation Soulscape at Oakbank School. In October our youth participated in the fundraiser event in aid of refugees through the charity One Love. In November/December the church had the regular winter coat appeal for Pupil Premium Students at Grazeley Primary School.

One significant development is that an anonymous benefactor paid directly for all our Sunday morning Hall fees for the 2022 calendar year. This has allowed us to save enough reserves to safely bring one of our Pastors’ into payroll on a part time basis from May 2023.

An important focus for this year was to develop a church leadership team who could strengthen the structure and impact of the church now and going forward. The pastors prayerfully considered those who have shown themselves to be of good christian character and who share the vision for the work Bright Hope is called to do. Eight people were invited and seven accepted the invitation. There has been a lot of training going on, both in house and from other churches and organisations. Among those are Soul Survivor Watford, Churches in Communities International and Restored.

We believe 2022-23 has been a pivotal year for Bright Hope and are excited to see the fruit of the work that has been done.

Financial review

During the current financial year the charity appointed a new independent examiner. As a result this year we have prepared our accounts on the accruals basis for the first time, meaning that the presentation of the prior year figures has changed.

The Charity achieved a surplus of £16,748 (2022 restated: £14,994) in the year resulting in total funds at the year-end of £68,511 (2022 restated: £51,763). All funds held at year end were unrestricted in use and the Trustees are happy this level of reserves meets the reserves policy below.

Reserves policy

The charity has set a reserves target of three months running costs which currently equates to around £3,500, which the current reserves exceed at £68,511. This has been due to a deliberate plan to establish higher reserves before taking one of the pastors onto payroll from May 2023.

Structure, governance & management

Bright Hope is a charitable incorporated organisation and registered as a charity on 17 October 2019. The Charity was established under a constitution that sets out the objects and powers of the charity.

Recruitment and appointment of Trustees

The constitution requires a minimum of three trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

Statement of Board of Trustees' responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 6 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 29 January 2024 and signed on its behalf by:


Oliver Daniel (Jan 29, 2024 12:09 GMT)

OLIVER LAMPING

CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of Bright Hope (charity number 1185851) for the year ended 31 March 2023 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 29 JANUARY 2024

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2022
	Notes	£	£	£	£
Income from:					
Donations	3	29,847	10	29,857	28,002
Total income		29,847	10	29,857	28,002
Expenditure on:					
Charitable activities	4	13,074	35	13,109	13,008
Total expenditure		13,074	35	13,109	13,008
Net income/(expenditure)		16,773	(25)	16,748	14,994
Reconciliation of funds:					
Total funds brought forward	8 & 9	51,738	25	51,763	36,769
Total funds carried forward	8 & 9	68,511	-	68,511	51,763

The notes on pages 11 to 18 form part of the financial statements.

The prior year accounts were prepared on the cash basis as permitted for unincorporated charities with income below £250,000. As a result of the appointment of a new independent examiner the accounts have been prepared on the accruals basis for the first time this year. As a consequence the prior year figures have been restated to take account of the change in presentation and do not match the figures previously reported.

Balance sheet


As at 31 March 2023

		Total funds 31 Mar 2023		Total funds 31 Mar 2022	
	Notes	£	£	£	£
Fixed assets:					
Tangible fixed assets	5		1,913		-
Current assets:					
Debtors and prepayments	6	352		191	
Cash at bank and in hand		67,014		52,196	
Total current assets		67,366		52,387	
Creditors:					
Amounts falling due within one year	7	(768)		(624)	
Net current assets			66,598		51,763
Net assets			68,511		51,763
Funds of the charity:					
Restricted funds	8 & 9		-		25
Unrestricted funds	8 & 9		68,511		51,738
Total funds			68,511		51,763

The notes on pages 11 to 18 form part of the financial statements.

The prior year accounts were prepared on the cash basis as permitted for unincorporated charities with income below £250,000. As a result of the appointment of a new independent examiner the accounts have been prepared on the accruals basis for the first time this year. As a consequence the prior year figures have been restated to take account of the change in presentation and do not match the figures previously reported.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 January 2024 and signed on their behalf by:


Oliver Daniel (Jan 29, 2024 12:09 GMT)

OLIVER LAMPING
CHAIR

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

These accounts for the year ended 31 March 2023 are the first accounts of Bright Hope prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The date of transition to FRS 102 was 1 April 2021. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The prior year accounts were prepared on the cash basis as permitted for unincorporated charities with income below £250,000. As a result of the appointment of a new independent examiner the accounts have been prepared on the accruals basis for the first time this year. As a consequence the prior year figures have been restated to take account of the change in presentation and do not match the figures previously reported.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

Bright Hope is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is 71 Fullbrook Avenue, Spencers Wood, Reading, RG7 1FE.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of the financial statements.

1. Accounting policies (continued from previous page)

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, and are depreciated on the following basis:

Computer equipment	3 years
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Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £
	Notes			
Income from:				
Donations	3	27,977	25	28,002
Total income		27,977	25	28,002
Expenditure on:				
Charitable activities	4	13,008	-	13,008
Total expenditure		13,008	-	13,008
Net income/(expenditure)		14,969	25	14,994
Reconciliation of funds:				
Total funds brought forward	8 & 9	36,769	-	36,769
Total funds carried forward	8 & 9	51,738	25	51,763

3. Income from donations

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Donations	29,847	10	29,857
	29,847	10	29,857

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
	£	£	£
Donations	27,977	25	28,002
	27,977	25	28,002

4. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Event costs	2,221	-	2,221
Sunday services	894	-	894
Youth	850	-	850
Project work	2,500	-	2,500
Giving	577	35	612
Equipment	814	-	814
Training	614	-	614
Rent	1,013	-	1,013
Administration	2,043	-	2,043
Depreciation	7	-	7
Governance	1,541	-	1,541
	13,074	35	13,109

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
	£	£	£
Event costs	1,067	-	1,067
Sunday services	712	-	712
Youth	479	-	479
Giving	392	-	392
Equipment	2,310	-	2,310
Training	378	-	378
Rent	3,514	-	3,514
Administration	2,781	-	2,781
Governance	1,375	-	1,375
	13,008	-	13,008

Governance costs consists of:

	Total funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2022
	£	£
Independent examination	768	624
Insurance	773	751
	1,541	1,375

5. Tangible fixed assets

	Computers £	Total £
Cost		
As at 1 April 2022	-	-
Additions in year	1,920	1,920
As at 31 March 2023	1,920	1,920
Accumulated depreciation		
As at 1 April 2022	-	-
Charge in year	7	7
As at 31 March 2023	7	7
Net book value		
As at 1 April 2022	-	-
As at 31 March 2023	1,913	1,913

6. Debtors and prepayments

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Prepayments	194	191
Other debtors	158	-
	352	191

7. Creditors - amounts falling due within one year

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Accruals	768	624
	768	624

8. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2023 £	Income for the period Year ended 31 Mar 2023 £	Expenditure in the period Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Restricted funds					
Small donations	25	10	(35)	-	-
Total restricted funds	25	10	(35)	-	-
Unrestricted	51,738	29,847	(13,074)	-	68,511
Total funds	51,763	29,857	(13,109)	-	68,511

Small donations

These are small donations to support various financial causes that the church provides funds to an ad-hoc basis.

	Balance brought forward Year ended 31 Mar 2022 £	Income for the period Year ended 31 Mar 2022 £	Expenditure in the period Year ended 31 Mar 2022 £	Transfers between funds Year ended 31 Mar 2022 £	Balance carried forward Year ended 31 Mar 2022 £
Restricted funds					
Small donations	-	25	-	-	25
Total restricted funds	-	25	-	-	25
Unrestricted	36,769	27,977	(13,008)	-	51,738
Total funds	36,769	28,002	(13,008)	-	51,763

9. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	31 Mar 2023	31 Mar 2023	31 Mar 2023
	£	£	£
Fixed assets	1,913	-	1,913
Current assets	67,366	-	67,366
Current liabilities	(768)	-	(768)
	68,511	-	68,511

	Unrestricted funds	Restricted funds	Total funds
	31 Mar 2022	31 Mar 2022	31 Mar 2022
	£	£	£
Current assets	52,362	25	52,387
Current liabilities	(624)	-	(624)
	51,738	25	51,763

10. Trustee remuneration

During the year, no trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses for their role as a trustee (2022: £Nil).

11. Related party transactions

There were no related party transactions in the current period (2022: Nil).