

Bloody Good Period Ltd
A Company Limited by Guarantee

Charity Registration No. 1185849
Company Registered in England No. 11801410

Report and Unaudited Financial Statements
year ended 31 December 2020

Bloody Good Period Ltd

Section A: Reference and Administration Details

Status:	Company Limited by Guarantee No.11801410 Charity Registration No.: 1185849 The Company's governing document is its Memorandum and Articles of Association dated 1 February 2019 as amended by a special resolution on 14 October 2019
Registered Office:	The Interchange, St. Mary's Flats, Doric Way, London NW1 1LA The Company does not have a separate principal office.
Trustees:	Ruby Bayley (formerly Ruby Bayley-Pratt) Susan Rubenstein (Chair)– appointed 1 February 2019 Amber Wyatt – resigned 6 May 2020 Fiona Yeung – appointed 6 May 2020
CEO:	Gabby Edlin
Independent examiner:	Charles Ssempijja ACA NfP Accountants Ltd No. 38, 52 Peckham Grove London SE15 6FR
Bankers:	National Westminster Bank Plc 135 Bishopsgate London EC2M 3UR



TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 2020

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the unaudited financial statements of the Bloody Good Period Ltd for the 12 months period ended 31 December 2020. The Trustees confirm that the annual report and financial statements of charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015 FRS102).

Section B: Structure, Governance and Management

Description of the charity's trusts

Bloody Good Period (BGP) was registered as a company limited by guarantee on 1st February 2019 (company number: 11801410) and became a registered charity on 16 October 2019 (charity registration number: 1185849).

It is governed by its Memorandum and Articles of Association dated February 2019 as amended by a special resolution dated 14 October 2019. Its registered office is The Interchange, Father Thomas Room, Doric Way, London NW1 1LB.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Trustee selection methods

Trustees are elected and co-opted under the terms of the governing document, the Articles of Association of Bloody Good Period, section 22. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee meeting. Following this, on the



provision that the board is satisfied and the applicant still wishes to join the trustee board, they will be appointed.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Section C: Objectives and Activities

Summary of the objects of the charity

The Charity's objects (Objects) are specifically restricted to the following:

To relieve period poverty for the public benefit among, particularly but not exclusively, refugees, asylum seekers, and otherwise displaced people who menstruate and their dependents living in the UK by providing menstrual and hygiene supplies and essential menstrual education.

“Period poverty” refers to the inability to afford or have access to essential menstrual products.

The People We Work With (Beneficiaries)

Asylum seekers often live in extreme poverty, are disallowed to work in the UK, and are entitled to just £39.63¹ per week to live on. Many report to have heavy and irregular periods, thought to result from the trauma of displacement, and a heavy and/ or irregular period could cost around £20 per month, almost a quarter of an asylum seeker's income could be spent on caring for their reproductive health. Usually, it doesn't.

“We are sleeping outside; in the bus, in the park. We are not allowed to work. We don't have food. It is no good; it gives us too much stress. People don't see what we are going through. To have to cope with your period on top of all this is too much.”

Stella, asylum-seeking woman from the DRC

¹ <https://www.gov.uk/asylum-support/what-youll-get#:~:text=You'll%20get%20%C2%A339.63,cash%20from%20a%20cash%20machine.>



Female and menstruating (who do not identify as women) asylum seekers are not offered any extra funding to purchase menstrual protection for themselves or other family members who menstruate. If a person does not have access to menstrual products, they lack social mobility, perpetuate shameful associations of their bodies due to the likes of the fear of leaking in public, and can develop infections or rashes from using inadequate products or homemade methods.

Main activities undertaken for the public benefit

- Provided period products for the relief of period poverty
- Menstrual Education and Awareness

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Section D: Achievements and Performance

Provided period products for the relief of period poverty

Recognising the trauma and anxiety caused by not having access to essential menstrual products, BGP donated 66,846 packs of period products (via Group (eg drop-ins or foodbanks), "Take What You Need" Scheme (open access to products during the pandemic), and individual orders and 29 reusable products including menstrual cups and underwear.

These products were donated to women and people who menstruate throughout London and the UK via asylum seeker and refugee drop in centres, community hubs and food banks. The most suitable method for those who can't afford products to obtain them (for free) are at centres and activities they already attend. Therefore, BGP is designed around working with these centres to ensure they are able to give out a sustainable flow of period products to those who attend them.

Facilitating the personal choices and comfort of the people we work with is paramount so products are donated generously, encouraging each person to take as many packs as they need for themselves, and dependents e.g. daughters/people in their family or household who menstruate.



Using information from the centres we supported with products, we calculated that we reached at least 12,331 people through our services last year.

Menstrual Education and Awareness

Bloody Good Education is a programme that freely provides female reproductive and sexual health information and clinical service–signposting to asylum seekers and refugees in the UK. Before the pandemic, sessions were held in London only. However, as we were forced to move online, this made our sessions available for centres throughout the UK.

Bloody Good Education (BGE) programme was set up in October 2019, with funding from The Body Shop for one year. BGE began to organise workshops, facilitated by gynaecologists and sexual health doctors, in women’s services for asylum seekers and refugees across London. We held three sessions of Menstrual, Sexual and Reproductive Health in partnership with West London Welcome and Women for Refugee Women, two centres who make use of our product provision, reaching around 50 women.

In 2020, we continued the programme, with additional funding from the British Medical Association and the Garfield Weston Foundation.

The Body Shop also funded an experimental year–long programme entitled “Decolonising Menstruation”, which we created in partnership with the CIO Decolonising Contraception. The programme began in June with the intention to work with refugee communities and Black and people of colour to destigmatise menstruation and discover “how the sacred become dirty.”

Number of attendees in BGE in 2020: 125

Number of attendees in Decolonising Menstruation in 2020: 13

Further Awareness

Throughout 2020 we continued to build on our work of Bloody Good Employers (BGE), a scheme designed to help employers

1. Recognise and evaluate their current support structures for people who menstruate
2. Improve those support structures, raising awareness through training and shared understanding



3. Show an active commitment to menstrual equity in the UK
4. Actively raise awareness of this everyday issue for employers and employees alike

In addition, the team produced a research report exposing the problems faced by those who menstruate in the workplace. In addition to raising awareness of period poverty and lack of menstrual education in the workplace, Bloody Good Employers will also act as a significant fundraiser for the charity. In 2021, BGE will be registered as a separate subsidiary company to allow profits to be channelled back into the charity.

Section E: Financial Review

During the period ended 31 December 2020, the charity received a total income of £480,002 (2019: £407,834). Expenditure totaled £452,242 (2019: £229,174). The net income for the period was £27,760 (2019: £178,660).

Reserves Policy

The policy of the charity is to maintain such reserves as to ensure the long-term viability of the charity and enable it to fulfil its objects for the foreseeable future. Trustees consider it reasonable to maintain four months running cost as reserves which are estimated to be approximately £136,505. General reserves at the period end stood at £169,616 (2019: £173,172). Unrestricted reserves are available, at the discretion of the trustees, to further the general objects of the charity. The unrestricted funds available to the charity that are not tied up in fixed assets, as at 31 December 2020 were £168,969 (2019: £172,409). This is considered sufficient to meet these objectives.

Section G: Declaration

Going Concern

The trustees are satisfied that the charity will continue to be a going concern for the foreseeable future.



Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on _____ and signed on its behalf.

Signature: _____

Full Name: Sue Rubenstein

Position: Chair of trustees

Independent Examiner's Report to the Trustees of Bloody Good Period Ltd

I report on the financial statements of the company for the year ended 31 December 2020 as set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja (ACA)
NfP Accountants Ltd
No. 38, 52 Peckham Grove
London SE15 6FR

Date

Bloody Good Period Ltd

Statement of financial activities (incorporating an income and expenditure account)

For the period ended 31 December 2020

		Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
	Note						
Income from:							
Donations and legacies	2	333,155	112,898	446,053	362,833	7,145	369,978
Charitable activities							
Menstrual Education and Awareness	3	4,515	23,869	28,384	7,075	10,000	17,075
Other trading activities	4	5,565	–	5,565	20,781	–	20,781
Total income		343,235	136,767	480,002	390,689	17,145	407,834
Expenditure on:							
Raising funds	5	72,038	–	72,038	47,907	–	47,907
Charitable activities							
Menstrual Education and Awareness	5	79,656	16,707	96,363	34,693	10,000	44,693
Relief of period poverty	5	181,963	101,878	283,841	134,917	1,657	136,574
Total expenditure		333,657	118,585	452,242	217,517	11,657	229,174
Net income / (expenditure) for the period		9,578	18,182	27,760	173,172	5,488	178,660
Transfers between funds		(13,134)	13,134	–	–	–	–
Net income / (expenditure) before other recognised gains and losses		(3,556)	31,316	27,760	173,172	5,488	178,660
Net movement in funds		(3,556)	31,316	27,760	173,172	5,488	178,660
Reconciliation of funds:							
Total funds brought forward		173,172	5,488	178,660	–	–	–
Total funds carried forward	15	169,616	36,804	206,420	173,172	5,488	178,660

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Bloody Good Period Ltd

Company no. 11801410

Balance sheet**As at 31 December 2020**

	Note	£	2020 £	2019 £
Fixed assets:				
Tangible assets	10		<u>647</u>	<u>763</u>
			647	763
Current assets:				
Stock	11	56,291	65,001	
Debtors	12	1,359	8,448	
Cash at bank and in hand		<u>163,194</u>	<u>111,012</u>	
		220,844	184,461	
Liabilities:				
Creditors: amounts falling due within one year	13	<u>15,071</u>	<u>6,564</u>	
Net current assets / (liabilities)			<u>205,773</u>	<u>177,897</u>
Total assets less current liabilities			206,420	178,660
Total net assets / (liabilities)			<u>206,420</u>	<u>178,660</u>
The funds of the charity:				
Restricted income funds	14		36,804	5,488
Unrestricted income funds:				
General funds		<u>169,616</u>	<u>173,172</u>	
Total unrestricted funds			<u>169,616</u>	<u>173,172</u>
Total charity funds	15		<u>206,420</u>	<u>178,660</u>

For the period ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on _____ and signed on its behalf by:

Trustee
Name

Bloody Good Period Ltd
Notes to the financial statements

For the period ended 31 December 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has not prepared a statement of cash flows, taking advantage of Section 1A of FRS 102 in relation to small entities.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Bloody Good Period Ltd
Notes to the financial statements

For the period ended 31 December 2020

1 Accounting policies (continued)

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

● Cost of raising funds	30%
● Menstrual Education and Awareness	23%
● Relief of period poverty	47%

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Office & Computer Equipment	3 years
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k) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Bloody Good Period Ltd
Notes to the financial statements

For the period ended 31 December 2020

1 Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2020 total £	2019 Total £
Donations	215,708	–	215,708	116,535
Donations from CIVA – transfer on incorporation	–	–	–	84,062
Donations of period products for distribution	62,947	–	62,947	131,187
Trusts and Foundations	54,500	112,898	167,398	38,194
	<u>333,155</u>	<u>112,898</u>	<u>446,053</u>	<u>369,978</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Menstrual Education and Awareness				
Education programme	–	23,869	23,869	10,000
Speaker fees and expenses	4,515	–	4,515	7,075
Total income from charitable activities	<u>4,515</u>	<u>23,869</u>	<u>28,384</u>	<u>17,075</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Merchandise sale	1,879	–	1,879	9,443
Fundraising events	3,686	–	3,686	11,338
	<u>5,565</u>	<u>–</u>	<u>5,565</u>	<u>20,781</u>

Bloody Good Period Ltd
Notes to the financial statements

For the period ended 31 December 2020

5 Analysis of expenditure

		Charitable activities				
	Cost of raising funds £	Menstrual Education and Awareness £	Relief of period poverty £	Support costs £	2020 Total £	2019 Total £
Staff costs (Note 6)	20,408	15,591	32,435	19,992	88,426	47,240
BG Employers Costs	-	33,464	-	-	33,464	9,983
Charitable donations	-	-	599	-	599	-
Consulting and accounting fees	-	-	-	10,627	10,627	1,221
Cost and transport of merchandise for sale	1,731	-	-	-	1,731	2,423
Depreciation	-	-	-	429	429	386
Donor Challenge Fees	-	-	-	-	-	3,882
Education Programme costs	-	31,635	-	-	31,635	17,044
Events Cost	-	158	-	-	158	791
Fees and commission	4,665	-	-	6	4,671	3,842
Fundraising Events Cost	4,642	-	-	-	4,642	5,186
Independent Examination	-	-	-	780	780	780
Insurance	-	-	-	802	802	769
IT subscriptions and Consumables	-	-	-	18,147	18,147	-
Legal Expenses	-	-	-	-	-	570
Printing, Stationery and sundry	-	-	-	2,088	2,088	1,839
Products Purchased for Donation	-	-	73,732	-	73,732	25,127
Products distributed out	-	-	128,116	-	128,116	67,236
Publicity and website	-	-	-	765	765	4,190
Rent and amenities	-	-	-	3,474	3,474	1,831
Social Media Consulting	20,355	-	-	-	20,355	13,433
Staff training and Development	-	-	-	8,398	8,398	3,714
Staff travel and expenses	-	-	-	754	754	2,474
Storage	-	-	15,167	-	15,167	10,555
Telephone and Internet	-	-	-	430	430	460
Transport of Product	-	-	2,088	-	2,088	2,433
Volunteer expenses and events	-	-	-	764	764	1,765
	51,801	80,848	252,137	67,456	452,242	229,174
Support costs	20,237	15,515	31,704	(67,456)	-	-
Total expenditure 2020	72,038	96,363	283,841	-	452,242	

Of the total expenditure, £346,791 (2019: £217,517) was unrestricted and £105,431 (2019: £11,657) was restricted.

Bloody Good Period Ltd
Notes to the financial statements

For the period ended 31 December 2020

5 Analysis of expenditure (continued.....)

		Charitable activities			
	Cost of	Menstrual	Relief of	Support	2019
	raising	Education	period	costs	Total
	funds	and	poverty		
	£	Awareness	£	£	£
Staff costs (Note 6)	11,810	9,251	16,929	9,250	47,240
BG Employers Costs	-	9,983	-	-	9,983
Consulting and accounting fees	-	-	-	1,221	1,221
Cost and transport of merchandise for	2,423	-	-	-	2,423
Depreciation	-	-	-	386	386
Donor Challenge Fees	760	-	-	3,122	3,882
Education Programme costs	-	17,044	-	-	17,044
Events Cost	-	791	-	-	791
Fees and commission	3,439	-	-	403	3,842
Fundraising Events Cost	5,186	-	-	-	5,186
Independent Examination	-	-	-	780	780
Insurance	-	-	-	769	769
Legal Expenses	-	-	-	570	570
Printing, Stationery and sundry	-	-	-	1,839	1,839
Products Purchased for Donation	-	-	25,127	-	25,127
Products distributed out	-	-	67,236	-	67,236
Publicity and website	1,009	-	-	3,181	4,190
Rent and amenities	-	-	-	1,831	1,831
Social Media Consulting	13,433	-	-	-	13,433
Staff training and Development	-	-	-	3,714	3,714
Staff travel and expenses	-	-	-	2,474	2,474
Storage	-	-	10,555	-	10,555
Telephone and Internet	-	-	-	460	460
Transport of Product	-	-	2,433	-	2,433
Volunteer expenses and events	-	-	-	1,765	1,765
	38,060	37,069	122,280	31,765	229,174
Support costs	9,847	7,624	14,294	(31,765)	-
Total expenditure 2019	47,907	44,693	136,574	-	229,174

Bloody Good Period Ltd
Notes to the financial statements

For the year period 31 December 2020

6 Staff remuneration

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	78,539	43,999
Social security costs	3,224	601
Employer's contribution to defined contribution pension schemes	4,654	2,640
Other	2,009	–
	<u>88,426</u>	<u>47,240</u>

No employee earned more than £60,000 during the period.

The total employee benefits including pension contributions of the key management personnel were £44,705 (2019: £37,002).

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the period was as follows:

	2020 No.	2019 No.
Charitable activity	3.0	2.0
	<u>3.0</u>	<u>2.0</u>

8 Related party transactions

Prior to registration as a separate charity, Bloody Good Period was a project under the umbrella of The Centre for Innovation in Voluntary Action (CIVA). Since incorporation, all monies held by CIVA under the Bloody Good Period project were donated to the newly set up charity.

Aggregate donations from related parties during the period were £nil.

There are no donations from related parties which are outside the normal course of the charity business and no restricted donations from related parties.

The charity trustees were not paid or received any other benefits from employment with the charity in the period. No charity trustee received payment for professional or other services supplied to the charity.

No trustees were reimbursed any expenses incurred in relation to their duties as trustees.

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Bloody Good Period Ltd
Notes to the financial statements

For the year period 31 December 2020

10 Tangible fixed assets

	Office & Computer Equipment £	Total £
Cost or valuation		
At the start of the period	1,149	1,149
Additions in the period	313	313
At the end of the period	1,462	1,462
Depreciation		
At the start of the period	386	386
Charge for the period	429	429
At the end of the period	815	815
Net book value		
At the end of the period	647	647
At the start of the period	763	763
All of the above assets are used for charitable purposes.		

11 Stock

	2020 £	2019 £
Merchandise	3,125	1,050
Period products for free distribution	53,166	63,951
	56,291	65,001

12 Debtors

	2020 £	2019 £
Trade debtors	475	5,250
Other debtors	–	3,147
Prepayments	884	51
	1,359	8,448

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	8,339	1,454
Taxation and social security	2,621	1,367
Other creditors	751	439
Accruals	3,360	3,304
	15,071	6,564

Bloody Good Period Ltd
Notes to the financial statements

For the year period 31 December 2020

14 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	647	–	–	647
Net current assets	168,969	–	36,804	205,773
Net assets at 31 December 2020	169,616	–	36,804	206,420

Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	763	–	–	763
Net current assets	172,409	–	5,488	177,897
Net assets at 31 December 2019	173,172	–	5,488	178,660

15 Movements in funds

	At 1 January 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 December 2020
Restricted funds:					
Menstrual Education and Awareness	–	37,869	(16,707)	13,134	34,296
Relief of period poverty	5,488	98,898	(101,878)	–	2,508
Total restricted funds	5,488	136,767	(118,585)	13,134	36,804
Unrestricted funds:					
General funds	173,172	343,235	(333,657)	(13,134)	169,616
Total unrestricted funds	173,172	343,235	(333,657)	(13,134)	169,616
Total funds	178,660	480,002	(452,242)	–	206,420

Bloody Good Period Ltd
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For the year period 31 December 2020

15 Movements in funds (continued)

	At 1 February 2019 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 December 2019 £
Restricted funds:					
Menstrual Education and Awareness	–	10,000	(10,000)	–	–
Relief of period poverty	–	7,145	(1,657)	–	5,488
Total restricted funds	–	17,145	(11,657)	–	5,488
Unrestricted funds:					
General funds	–	390,689	(217,517)	–	173,172
Total unrestricted funds	–	390,689	(217,517)	–	173,172
Total funds	–	407,834	(229,174)	–	178,660

Purposes of restricted funds

Menstrual Education and Awareness relates to funding received and used to provide educational sessions about female health including menstruation and sexual health to support asylum seekers and refugees living in the UK.

Relief of period poverty relates to funding received and use to provide high quality period products to asylum seekers, refugee and those in poverty in the UK.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. Bloody Good Period Ltd is a charitable company limited by guarantee registered in England with registration number 11801410. Its registered office address is The Interchange, Father Thomas Room, Doric Way, London NW1 1LA. The accounts are presented in GBP rounded to £1.