

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION



CHARITY REGISTRATION NUMBER 1185846

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

FOR THE YEAR ENDED 31ST DECEMBER 2022 LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185846																				
START OF FINANCIAL YEAR	01 January 2022																				
END OF FINANCIAL YEAR	31 December 2022																				
TRUSTEES AT 31 DECEMBER 2022	<table><tr><td>Rev Susan Height - Chair</td><td>Resigned 2 March 2022</td></tr><tr><td>Simon Pimbett - Treasurer</td><td></td></tr><tr><td>Alexandra Damerau</td><td>Resigned 7 December 2022</td></tr><tr><td>Sally Ann Hodge</td><td></td></tr><tr><td>Faith Locken</td><td></td></tr><tr><td>Robin Wyborn - Vice Chair</td><td>Interim Chair 2 March 2022 to 23 June 2022 then as trustee only</td></tr><tr><td>Canon Mark Williams</td><td>Appointed 23 June 2022 and as Chair</td></tr><tr><td>Valerie Burrell-Walker MBE</td><td>Appointed 23 June 2022</td></tr><tr><td>Rev Nicholas Quanrud</td><td>Appointed 23 June 2022 and as Vice Chair</td></tr><tr><td>Sharon Baah</td><td>Resigned 25 Jan 2023 after current financial year end</td></tr></table>	Rev Susan Height - Chair	Resigned 2 March 2022	Simon Pimbett - Treasurer		Alexandra Damerau	Resigned 7 December 2022	Sally Ann Hodge		Faith Locken		Robin Wyborn - Vice Chair	Interim Chair 2 March 2022 to 23 June 2022 then as trustee only	Canon Mark Williams	Appointed 23 June 2022 and as Chair	Valerie Burrell-Walker MBE	Appointed 23 June 2022	Rev Nicholas Quanrud	Appointed 23 June 2022 and as Vice Chair	Sharon Baah	Resigned 25 Jan 2023 after current financial year end
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The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Constitution adopted 20 June 2019

REGISTRATION DATE CIO - FOUNDATION Registered 16 Oct 2019

OBJECTS

a) To promote the benefit of the inhabitants of the Parish of St Faith's, and also the inhabitants of the immediate neighbourhood, (without distinction of gender, sexual orientation, nationality, age, disability, race, religion or of political opinion, maintaining a Christian ethos, partnering together where appropriate with the statutory authorities, diocese and voluntary organisations) to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for participants;

b) To maintain and manage St Faith's Centre in furtherance of the above objects;

c) To make available a safe space for hire for groups fulfilling object (a). And for group and individual hire for social occasions and the receiving of an agreed rental.

CORRESPONDENCE ADDRESS Rev Nicholas Quanrud
St Faith's Community Centre
Red Post Hill
London
SE24 9JQ

BANKERS Lloyds
Barclays

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

St Faith's Community & Youth Foundation

Trustees' Report

For the year ended 31st December 2022

Staff, Trustees & Foundation Matters

2022 has been a year of transition in the life of the St Faith's Centre. Salma Khatun resigned from her position as administrator in July, and Alex Bicknell also had long periods of sickness from early on in the year, and it became clear that a new Centre Manager would be needed before too long. Staff shortages presented a number of challenges in the day-to-day running of the Centre, but also showed the willingness and dedication of Trustees to go above and beyond expectations to ensure the smoothest possible running of operations. Miranda Okon, Community Outreach Worker has worked as normal throughout the year.

Further transition came with the retirement of the Rev'd Susan Height, Vicar of St Faith's Church and Chair of Trustees in February, with Robin Wyborn assuming the role of interim chair. In May 2022 Fr Mark Williams was licensed as Priest-in-Charge of St Faith's Church, with Fr Nicholas Quanrud licensed as Interim Associate Priest. Fr Mark was elected chair of trustees at the AGM in July, with Fr Nick elected vice-chair. We thank Robin for his hard work during the interim period.

In September, the trustees commissioned an independent researcher, Linda Jackson, to undertake a community audit. This work was commissioned with the aim of helping the trustees to better understand the needs of the local community, and to determine how the Centre might best meet those needs. This work was done in collaboration with stakeholders from the local community, as well as regular users of the Centre. This has proved very helpful in establishing a sense of purpose and direction for 2023.

The year ended with a strong sense of direction and of things progressing at the Centre, with much positive change and development on the horizon in 2023.

Premises & Upkeep

Buildings were maintained to a good standard and no major works have been undertaken in the period.

Activities & Lettings

All regular user groups have continued from the previous year.

The St Faith's Summer Playscheme ran again this year and was a great success. There were some difficulties to navigate in the organisation of the playscheme due to a lack of a Centre Manager, but the trustees worked hard to ensure that a successful programme went ahead.

Weekend and private hire bookings continue to be managed by Praetorium, which has been a huge help while staffing levels have been low.

Acknowledgements

Thanks go to the London Borough of Southwark for their continued fixed grant support and for their grant towards the Summer Playscheme.

A huge debt of thanks is owed to the trustees who have helped to keep things afloat in what has been a difficult year. The year has ended with a new sense of direction and of positive change.

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to :

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees by.....*Mark Williams* Mark Williams, Chair

Date: 14th September 2023

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

**TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....14 SEPTEMBER 2023
Signed on their behalf by Trustee.....
Printed Name: N.S. PIMBLETT
TREASURER

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of Saint Faith's Community & Youth Association on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

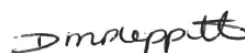
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 22nd September 2023

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Donations & Legacies	25,865	-	-	25,865	25,171
Investment Income	31	28	-	58	3
Incoming from Charitable Activities	80,236	-	-	80,236	78,769
Other Income	12,807	-	-	12,807	1,440
	118,939	28	-	118,966	105,383

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Charitable Activities:-					
a) Charitable Activities	-	-	-	-	-
Capital Expenditure	1,876	-	-	1,876	35,339
Cleaning and Caretaking	24,847	-	-	24,847	16,895
Insurances	8,497	-	-	8,497	4,060
Misc. Fire and Security	-	-	-	-	834
Repairs and Maintenance	4,247	-	-	4,247	6,422
Staff Costs	30,545	-	-	30,545	24,176
Office Expenses	8,746	-	-	8,746	10,461
Users Groups	11,980	-	-	11,980	8,285
Utility Costs	7,919	-	-	7,919	9,528
Waste Disposal	6,136	-	-	6,136	5,376
Other expenditure	22,914	-	-	22,914	19,062
Governance costs:-					
Independent Examiner Fee	-	-	-	-	600
TOTAL RESOURCES EXPENDED	127,708	-	-	127,708	141,038
NET INCOMING/(OUTGOING) RESOURCES	(8,770)	28	-	(8,742)	(35,655)
TRANSFERS BETWEEN FUNDS	-	-	-	-	-
NET MOVEMENT IN FUNDS	(8,770)	28	-	(8,742)	(35,655)
TOTAL FUNDS BROUGHT FORWARD	56,483	30,563	85,505	172,551	208,206
TOTAL FUNDS CARRIED FORWARD	47,714	30,591	85,505	163,809	172,551

All of the Charity's operations are classed as continuing operations.

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
ASSETS					
Cash Funds:					
Lloyds Bank Account		101,906	2,623	104,529	113,439
Barclays Bank - Core		30,952	-	30,952	30,921
Barclays Bank - Fabric		-	27,232	27,232	27,205
Barclays Bank - Youth		-	736	736	735
Cash in Hand		361	-	361	251
Total Current Assets		133,219	30,591	163,809	172,551
NET ASSETS					
		133,219	30,591	163,809	172,551
Represented by:					
General Funds		47,714	-	47,714	56,483
Restricted Funds	2	-	30,591	30,591	30,563
Designated Funds	3	85,505	-	85,505	85,505
		133,219	30,591	163,809	172,551
Fixed Tangible Assets:					
Broadstairs Property		889,200	-	889,200	889,200
Debtors and Prepayments					
Insurance		-	-	-	4,060
Share of Photocopier owed by PCC		-	-	-	2,296
Sundry receivable		4,148	-	4,148	-
		4,148	-	4,148	6,356
Liabilities:					
Independent Examiner's Fee		810	-	810	600
Deposits and Booking Income in Advance		3,639	-	3,639	4,195
		4,449	-	4,449	4,795

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
10 to 12

Approved by the Trustees on 14 SEPTEMBER 2023
Signed on their behalf by Trustee 
Printed Name: N.S. PIMBLETT
TREASURER

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

2. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-22 £
Restricted Funds:-						
Office	-	-	-	-	-	-
Fabric	24,281	27	-	-	-	24,308
Youth Funding	4,236	1	-	-	-	4,237
User Group Support	-	-	-	-	-	-
Community Project	2,046	-	-	-	-	2,046
TOTAL	30,563	28	-	-	-	30,591

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-21 £
Restricted Funds:-						
Office	-	20,000	(20,000)	-	-	-
Fabric	24,281	-	-	-	-	24,281
Youth Funding	4,236	-	-	-	-	4,236
User Group Support	-	-	-	-	-	-
Community Project	2,046	-	-	-	-	2,046
TOTAL	30,563	20,000	(20,000)	-	-	30,563

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

3. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-22 £
Designated Legacy	85,505	-	-	-	-	85,505
Total Designated Funds	85,505	-	-	-	-	85,505
General Funds-Core	56,483	118,939	(127,708)	-	-	47,714
Total General Funds	141,988	118,939	(127,708)	-	-	133,219

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-21 £
Designated Legacy	100,000	-	(14,495)	-	-	85,505
Total Designated Funds	100,000	-	(14,495)	-	-	85,505
General Funds-Core	77,643	85,383	(106,543)	-	-	56,483
Total General Funds	177,643	85,383	(121,038)	-	-	141,988

In early 2023, after the current financial year, the decision was taken to sell the Broadstairs property and with that the distinction of the set-aside within our general funds was effectively lost. The charity has full title to the property, and the terms of the original Will neither prevent us from selling the property nor obliges us to apply the cash legacy solely towards the property. There is an expectation within the next 12 months the property should sell.

SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

4. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

5. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

6. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

7. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.