

2024 Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Philip, Norbury. Registered charity number 1185830

Annual Report of the Trustees (PCC) for 2024

AIMS and PURPOSES:

St Philip's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent Vicar, the Reverend Cordella Dawson, who was Collated to the benefice on 25th May 2022, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the finances and maintenance of St Philip's Church, Church Hall complex and grounds.

Within our overarching aim we proclaim our mission to be captured in this statement:

Worshipping God

Walking together in faith

Warmth and width in fellowship

With our aim to reach out to serve and welcome

During 2024 the PCC supported Mother Cordella, and the congregation, in an overhaul of the parish Mission Action Plan (MAP) and the Mission Statement. This process began with a Parish Mission Day in June 2024 and has included consultation on ideas and content with the congregation since. The reviewed MAP and updated Mission Statement were launched on Easter Day, 2025. The three-year plan will continue building on the community's generosity, including through the stewardship scheme, so the community of St Philip's can increasingly experience the joy of supporting its church.

WORSHIP:

Servers, robed choir and Chalice assistants participate in principal services. The rota for lay participation in intercessions and readings on Sundays and principal feast days welcomed some new volunteers.

Within a "relaxed-Catholic" tradition of worship, St Philip's caters for the spiritual needs and interests of all. There is a weekly Holy Communion service on a Wednesday morning along with morning prayer on a Tuesday and Thursday, Sunday services of Holy Communion each week and Choral Evensong approximately every other week (during school term time).

During the year visiting preachers / speakers brought an enjoyable variety of different styles to the worship to support particular themes such as celebrating diversity which has been enriching and stimulating for our congregation.

A full choir of boy treble and male lower (Alto, Tenor, Bass) voices enhances the worship throughout the year with a repertoire and standard of singing usually associated with Cathedrals. This is a particular feature of St Philip's which is supported and encouraged by the PCC. There remains a commitment to appointing an Assistant Organist, as well as to grow and nurture home talent from the choir community, to work alongside the Musical Director, Sam Coates, and provide continuity of music when the choir is away.

The electoral roll was revised in 2024 and the certificate recorded 93 on roll (in 2022 it was 87). In 2025 the electoral roll will start again from zero and be fully renewed. Everybody who is entitled to be on the roll will be required to complete the declarations on an enrolment form.

The PCC is committed to God's work following the Diocesan mission to be Christ-centred and

outwardly whilst also focusing on “growing young” and using its resources wisely to repair and maintain the fabric of the church and church hall.

OBJECTIVES and ACTIVITIES:

The PCC, with the help of the congregation, is faithful to articulating, and living out, our vision of what we want to be and what our mission means to us. The church is shared under a formal agreement with the Assembly of the First Born. A community of Urdu-speaking Pakistani Christians gathers regularly to worship in their own language. The relationship with the latter is particularly strong in fellowship and practical support of fundraising events.

Whilst progress has been interrupted by unexpected formalities, the PCC remains committed to essential plans to refurbish the toilets in the hall which will improve disabled access. Croydon Council is properly involved in the project and we are hopeful of a positive step forward in 2025. Funds for this critical improvement have been ring-fenced in the budget. Following a significant issue with the boilers, just before Christmas, 2024, the PCC is accelerating replacement, having due regard for the move towards sustainable energy, of the central heating systems which service the church and the hall complex. Expensive monitoring and exploratory / remedial works continued during 2024 in relation to cracks in the church building and the PCC is engaged with professional bodies, specialist engineers and our insurers, in this regard.

With so many maintenance challenges taking time and energy, Church Officers and PCC members need to pay attention to their own prayers, spiritual needs and desires to worship. A thought provoking and refreshing *Parish Conversation* with the Archdeacon and Diocesan Director of Communication at the beginning December 2024 helped PCC refocus on what we celebrate about St Philip’s and what obstacles might be in the way of making our dreams a reality.

ACHIEVEMENTS and PERFORMANCE:

The day to day running of St Philip’s is delivered by volunteer Church Officers, PCC members and others alongside the Vicar, through a process of sharing the administrative and organisational tasks. This includes production of the quarterly printed Parish magazine and weekly pew sheet. The magazine is circulated, by subscription, beyond the Parish boundary. Mother Cordella designed bespoke order of service booklets, printed in house, for special feasts and events to support understanding and participation. St Philip’s is not immune to the spreading recognition of heavy and often overwhelming reliance on volunteers in the Church of England and is conscious that new blood and many more willing hands are needed to spread the load and invigorate participation in the running of the church and hall. In 2023, the PCC resolved to recruit and employ a part time Administrator to support the operation of the Parish office and relieve volunteers. This intention remains and the vacancy was advertised in March 2025 with an allowance for an appropriate salary in the budget.

Deployment of a contactless payment device is now embedded as a valuable, modern, aid to monetary giving at St Philip’s. Visitors, including those from overseas, welcome the “tap to give” option of supporting God’s work at St Philip’s. Contactless has also been used successfully at fundraising events and, with a Parish Administrator in post, could be used for payment of hire charges for the halls.

A varied programme of social, fundraising and outreach activities was offered during the year, orchestrated by the Social Committee, including popular favourites such as the quiz and curry nights, Christmas and Summer Fairs and two concerts by the St Philip’s Players orchestra.

The halls are well occupied by regular hirers creating good links with families in the local community. They include a busy local Dance Academy providing classes from age 3 to adulthood; a popular

weekly Playtime parent and toddler group; two badminton clubs and a karate club. The table tennis club playing every Friday morning is flourishing to the extent that it may introduce a second session due to growing numbers. A local residents' association holds monthly committee meetings in the hall whilst another stages an annual barn dance. The halls are also home to Irish Dance competition days. Modest charges paid by hall users delivers a significant income stream to the church with regular use topped up by ad hoc functions including children's birthday parties and life events. The hall is run by a volunteer Manager and an Assistant Manager and a paid cleaner / handyperson employed by the PCC. The PCC is aware that upkeep of the hall facilities is vital to preserve this financial and community asset. Recent investment was made in the kitchen to repair the floor and refresh the cupboards and carpentry in the kitchen.

The PCC appointed an Architect, Sue Kent, to undertake the Quinquennial Inspection (QI) in June 2019 and reappointed her to complete the QI in June 2024. The PCC has also worked with her on matters relating to the cracks in the west walls of the church. Whilst we may have grown used to the ugly, but necessary, internal propping up of the area the PCC looks forward to the time when the results of monitoring lead to satisfactory repair and restoration – likely to be in the middle of 2025.

FINANCIAL REVIEW

Financial Report, Annual Report to APCM 2025 (financial year ending 31st December 2024)

- The **receipts** to the General Fund for 2024 were more than we budgeted for, at **£70,599** (budget of £69,380). This was more than our receipts in 2023, which were £67,147. The main contributing factors to this were favourable phasing of income tax refunds from the HMRC and an increase in hall rental income.
- Our **expenses** (General Fund Payments) were **£98,116**, versus a budget of £116,850. This underspend was because we did not recruit a Parish Administrator or Sub Organist as initially planned. There were also lower spends on our utilities and repair/maintenance costs reflecting the volatility in the economy and energy markets during 2024. Overall, our expenditure was higher than in 2023.
- We ended 2024 with an operating **deficit** of **£27,557** on the General Fund, which is less than we budgeted for at £47,470. This takes our cumulative operating deficit to £202,650 at the end of 2024.
- Our overall financial position at the end of 2024 is as follows:
 - Our total funds, made up of investments and cash in our bank accounts stands at **£773,544**.
 - This is a decline in value from 2023 and reflects two things:
 1. We sold around 8,072 shares to release £50,000 to help with cash flow in our main operating bank account, reducing our dividend earning capacity.
 2. The value of our remaining investment holdings declined by £13,574 in 2024, following an increase in 2023.

Parish Support Fund

In 2024, we promised **£50,400** to the Diocese as our **Parish Pledge**. This was an increase of £4,400 on our 2023 pledge. We honoured our Pledge in full in 2024.

Cedric Collings Memorial Fund

- The PCC is managing trustee of this Trust, which was set up to provide financial support to members of the parish who undertake theological and related training.

- In 2024, we made 2 awards from the Fund, totalling £720.

Legacies

- We received 2 new legacies in 2024, as follows:
 - £994 from the family of **June Singer** provided to replace the altar kneelers.
 - £300 from the estate of **Christobel Iola Bimpeh-Segu**, to be split between the Women's Fellowship (£150) and the Church (£150).
- We used the legacies left by the late **William Baker** as follows:
 - **£24,109** was spent on **repairs and maintenance** relating to the crack in the west wall of the Church.
 - **£572** was added to funds collected via Bake Sales, Lent Lunches and Services and **donated to Charity**. The donations made in 2024 totalled £1,200 and were as follows:

Charity	Donation
Bishop's Lent Appeal	£250
Dementia UK	£500
Macmillan	£250
Guide Dogs for the Blind	£200
Total	£1,200

Budget for 2025

- The budget was prepared using the following assumptions:
 - A **3.5% inflation rate** (projected UK inflation rate for 2025) was applied to the actuals for 2024 and rounded up to the closest £100.
 - For **utilities** (gas, electricity and water) a **10% uplift** was applied to account for anticipated increase in costs.
 - The **heating repair and maintenance costs were increased** to reflect the additional costs we are likely to have to replace the boilers that failed over Christmas 2024. The current budget was based on the initial quote received of £60,000 for a like for like replacement, however total costs against this line are expected to be significantly higher.
- We are planning for **receipts of £71,410**. This is a conservative budget, based on current information.
- We are planning for a **significant increase in expenditure** in 2025. Over the years, we have underinvested in the maintenance and upkeep of the Church and Hall, and the budget set for 2025, reflects the necessity/imperative to spend on these areas. We are budgeting for **expenses of £189,003** in 2024.

- In addition to the budgeted figures, we are expecting exceptional spending to cover the following:

Church	Hall
• Replacement of boilers (spend estimate between £60,000 - £350,000) • Repair of the crack (spend estimate over £100,000) • Quinquennial review findings (tbc)	• Replacement of fire doors & improvement of Hall security (c£25,000) • Toilet refurbishment (c£125,000)
<u>Already completed in 2025:</u> • <i>Replacement of the fence (£6,112)</i> • <i>Clearance of the back garden (£10,900)</i>	<u>Already completed in 2025:</u> • <i>Refurbishment of kitchen and replacement of floors (£8,780)</i>

- We expect to operate with an operational deficit again in 2025, but hope to offset/mitigate this to some extent by applying for grants for some of the more significant projects outlined above.

Independent Examiner

The appointment of Mr Andrew Winter as Independent Examiner (IE) of the PCC accounts ends at the APCM. Mr Winter gave notice in 2024 that he would not stand again for re-appointment.

A new Independent Examiner will be appointed by the APCM in May 2025, to review the PCC annual financial statements for the year ending 31st December 2025.

We will take this opportunity to restructure our Chart of Accounts and adopt some accounting software to streamline and simplify our accounts and accounting processes.

We will also formalise a finance and a reserves policy to ensure transparency, consistency, and governance in all our financial dealings, including procurement, income, and investment management. This clarity will help us be more transparent in using our finances to fulfil our missional priorities.

Summary

- We ended 2024 in a favourable position in terms of total funds. From an operational budget perspective, we were under budget, because we had more receipts than budgeted for and our expenses were not as high as expected as we did not hire a Parish Administrator or Sub Organist.
- 2025 will be an exceptional year in terms of spending for St Philip's, as we focus on significant maintenance and replacement projects that we have avoided for the past few years.
- I would like to thank all who support St Philip's through Christian Stewardship, general donations and running and attending our fund-raising events. Your continued generosity helps us meet our costs and sustains our mission in Norbury.

Anusha Paulraj
Honorary Treasurer
May 2025

CHURCHWARDEN:

The two long-serving Churchwardens, who had both served longer than the usual consecutive 6 year recommended maximum term, continued to serve until a new volunteer was elected at an extra Annual Meeting of Parishioners (AMP) on 28th July 2024. The Vicar and PCC were acutely mindful of the need, and requirement, to find and encourage individuals to step forward and this was brought into sharp focus when no candidates were presented for election at the scheduled AMP. In order to maintain good governance whilst operating with only one Churchwarden, some of the routine responsibilities entrusted to Churchwardens are being shared amongst the Standing Committee. The PCC is resolved to encourage and empower more individuals to volunteer to take on lay responsibilities.

MEMBERSHIP OF PCC:

Lay members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules in force at the time (revised 1st January 2020, 2022 edition). Subsequent to the APCM, the PCC can co-opt up to two more members to serve for one year.

The following served as members of the PCC in the year 2024 – 2025. The start of continuous service was calculated in October 2019 as part of the application for registration as a charity and is shown alongside each name. Members of the PCC are Trustees of the charity. The PCC regards three consecutive three-year terms of office to be a reasonable maximum followed by a break of at least one year. Those due to retire in 2025 are marked*. St Philip's is entitled to elect two Lay parochial representatives to the Deanery Synod. One representative was elected at the APCM held on 21st May 2023 to serve until 2026. A Casual Vacancy was filled in May 2024.

Clergy:		
Vicar	Revd Cordella Dawson	Chair from May 2022
Laity:		
Churchwardens	Freddie Blake (2024) Elected at extra annual meeting of parishioners on 28 th July 2024	Elected and subsequently ex-officio
Deanery Synod Lay Parochial Representatives	Matthew Bodley (2020) Rebecca Paulraj (2024)	Ex officio
Elected Members (9 allowed)	Obaid Alban (2023 – previously co-opted since 2015)*	
	Taiwo Fowosere (2024)	
	Pamela Clarke (2023)	
	Carol Ross-Gower (2021)	
	Grantley Larrier (July 2022)	
	Lorraine Mills (2023)	Deemed to have retired – last meeting attended, June 2024

	David Ogilvie (2018 – previously ex-officio as CW since 2012)	
	Anusha Paulraj (2016)*	Hon Treasurer
Co-opted Members	Eleanor Lewis (co-opted 2023 & 2024. Previously elected member since 2001)*	Vice Chair / Hon Secretary. DBS Administrator

Minute Secretary	Jackie Barlow	
Honorary Treasurer	Anusha Paulraj*	29 Lakehall Road Thornton Heath, CR0 7EG

MEETINGS:

The PCC held five scheduled in-person meetings between the APCM in May 2024 and the APCM in May 2025 plus an extra Annual Meeting of Parishioners was held on 28th July 2024. Each meeting was quorate and the level of attendance through the year enabled effective governance, discussion and decision making. Electronic communication was also used to gather opinion or agreement of resolutions / proposals between meetings. Minutes of each PCC meeting, once adopted as agreed, are displayed on the notice board at the back of the church and then filed in a folder readily available from the bookshelf in church. The PCC is grateful for the support of a minute taker, Jackie Barlow (who is not a member of the PCC).

The PCC is aware that key responsibilities need to be spread more evenly amongst members, not least of these is Health and Safety. Succession planning for Church Officer roles (eg Treasurer, Churchwarden, Secretary) is a crucial ongoing priority which the PCC is addressing.

COMMITTEES:

The PCC operates through a number of committees, which convene between the scheduled meetings of the full PCC and provide oral and / or written reports / minutes to the PCC. The committee structure continues to evolve supported by redefinition of terms of reference.

- **Standing Committee:** The only mandatory committee constituted in accordance with the Church Representation Rules. It may transact the PCC's business between meetings of the PCC subject to any directions as to the exercise of its power laid down by the PCC. Membership in 2024 was the Vicar, the Churchwarden, the Hon Treasurer and the Hon PCC Secretary. David Ogilvie was a co-opted, active member. The committee engaged in frequent discussion - person to person and via electronic communications.
- **Fundraising and Giving Committee:** The Treasurer has incorporated stewardship giving in routine reports to the PCC. The PCC wrote to all congregants at Christmas to thank and encourage them in their giving.
- **Buildings and Grounds Maintenance:** As a working group reporting to the PCC via David Ogilvie and the Churchwarden endeavours to ensure the fabric of the church, halls and grounds is maintained in good order employing the skills of professionals inside and outside of the congregation.

- **Premises Committee:** Chaired by Eleanor Lewis. The committee supports the volunteer Hall Manager and assistant Hall Manager, reviews the hall rates of hire; terms and conditions, letting agreements and related health & safety and safeguarding policies.
- The PCC received a report from the Social Committee at each meeting and is intending to form a Finance Committee.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish of St Philip takes the safeguarding, wellbeing, safety and care of children and vulnerable adults very seriously and acknowledges its duty of care to ensure the protection of the vulnerable in their church community. Policies are reviewed annually, and safeguarding is a standing item on the agenda of each PCC meeting. The Safeguarding Officer ceased to be a member of the PCC in July 2024 but has a route to reporting to the PCC via the Vicar and Hon Secretary. Information and policies are posted on the parish website. The PCC resolved to train and appoint a Deputy Safeguarding Officer. Training and awareness of safeguarding are a high priority for all. All current PCC members have appropriate DBS clearance certificates, and all have completed the basic online safeguarding course. The PCC has a DBS Administrator.

CHURCH HALL COMPLEX:

The church hall complex is managed by two volunteers supported by the Premises Management Committee. The Chair of the Committee provides administrative support to the booking process and draws up agreements, invoices etc. A cleaner / handyperson is employed by the PCC on a part time contract. The complex comprises a large hall with stage, small hall, kitchen and committee / meeting room as well as storage. The Parish Office is also based in the complex. The Betty Wivell Academy of Performing Arts (BWA) is the main hirer and key source of income. Other regular users include the toddler playtime group, badminton, table tennis and karate clubs. Our relationship with these groups is regarded as a key feature of our commitment to serve and welcome those in our wider community. Church groups, including the choir, the Women's Fellowship and the Pakistani community make regular use of the facilities for social and rehearsal purposes. Libera, the internationally acclaimed boys' choir (formed from members of the church choir), rents the space for recordings and rehearsals. There are ad hoc bookings for family celebrations for the general community and church members. Occupancy throughout the year is usually high. The PCC is mindful of the need to maintain the halls in good condition as income from rentals is essential to the financial health of St Philip's.

Eleanor Lewis

Vice Chair / Hon Secretary PCC

April 2025

The Parochial Church Council of The Parish of St Philip, Norbury, London

**Financial Statements (Accounts)
For Year Ending 31st December 2024**



Prepared by

Anusha Paulraj (Honorary Treasurer)

Independently Examined by

Andrew Winter MA, ACIB

Legal Status

Registered with the Charity Commission as The Parochial Church Council of the Ecclesiastical Parish of St Philip, Norbury, number 1185830

Incumbent

1st January to 31st December 2024, Revd. Cordella Dawson (Vicar)

Bank

NatWest Bank, 36 St Andrew Square, Edinburgh, United Kingdom, EH2 2YB

Independent Examiner's Report

I report on the Accounts of the PCC for the year ending 31st December 2024, which are set out in the Financial Review section of the Annual Report of the Trustees (PCC).

Respective responsibilities of trustees and examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

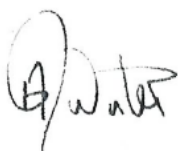
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Winter, MA, ACIB

6 Calluna Drive,

Copthorne

Crawley RH10 3XF

28th April 2025

Statement of Accounting Policies

1. Basis of Accounting

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 using the Receipts and Payments basis. They report movements on the various funds under the PCC's control and show the balances retained at the year-end, specifying where and how they are held. The Accounts do not include the Accounts of any other church groups that owe an affiliation to another body, nor those arising from informal gatherings of church members.

2. Identification of Funds

The funds administered by the PCC have been identified and grouped as follows:

- 2.1 Unrestricted funds - Funds administered at the discretion of the PCC, where receipts are not subject to restriction based on the requests of the contributing parties. This primarily includes the general fund, but also any other funds where uses have not been restricted as described, including those created (designated) by the PCC out of existing funds for specific purposes.
- 2.2 Restricted funds - Funds involving receipts where the uses are restricted by the donor for a particular purpose and which cannot, and must not, be used for any other purpose except by agreement with the donor.
- 2.3 Permanent endowment funds - Particular types of restricted fund which must be held permanently, the PCC having no power to convert them into income and spend them like other income.

The summary statement of funds reflects the above. Details of the movements within the individual funds appear on the following pages.

3. Statement of Assets and Liabilities

The following PCC assets are recognised but not valued in the Statements of Assets and Liabilities:

- 3.1 Land buildings held on behalf of the PCC, including the land leased as an electricity substation.
- 3.2 Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- 3.3 Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty.

Furthermore, the Statement does not reflect amounts owing to the PCC at the year-end but not received, neither does it reflect amounts owed by the PCC at the year-end but not paid.

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

General Fund Receipts

	<u>2024 (£)</u>	Restricted	<u>2023 (£)</u>	Restricted
Christian Stewardship	22,010	0	22,474	0
Income Tax Recovered	7,553		2,992	
Church, House and Sundry Collections	5,432	628	5,421	599
General Donations	3,076		3,245	
Hall Lettings	25,535		23,426	
Church Sharing	1,980		1,980	
Fund Raising Activities	3,728	0	6,405	0
Investment Income	375		354	
Surplice Fees	646		811	
Parish Review	95		48	
Grants Received	600		0	
Sundries	157		590	
	<u>71,187</u>	<u>628</u>	<u>67,746</u>	<u>599</u>
Less Restricted Income				
Missions and Charities	628		599	
Gifts in memoriam	0		0	
	<u>70,559</u>		<u>67,147</u>	

General Fund Summary

Opening Balance	-175,093	-146,604
Total Receipts	70,559	67,147
Less Total Payments	<u>-98,116</u>	<u>-95,636</u>
Excess Receipts/(Payments)	-27,557	-28,489
Fabric Fund Support (see Note)	<u>0</u>	<u>0</u>
Net Excess Receipts/(Payments)	-27,557	-28,489
Closing Balance	<u>-202,650</u>	<u>-175,093</u>

Note:

Receipt of restricted funds:

These figures are included in total receipts for the respective categories indicated, being receipts for restricted purposes. Such receipts were disbursed as indicated.

Charitable giving is referred to in the annual report.

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

General Fund Payments

	<u>2024 (£)</u>	<u>2023 (£)</u>
DIOCESAN PLEDGE	-50,400	-46,000
VICAR AND VICARAGE		
- Vicar's Allowances	0	-1,218
- Telephone	0	0
- Clergy Fees and Expenses	-466	-283
- Recruitment Costs	0	0
	-466	-1,501
MUSIC		
- Choirmaster/Organist	-5,000	-5,000
- Organist Deputies	-100	-100
- Choir Expenses		
- Robes	0	0
- Music and Stationery	-270	-127
- Copyright Licence	-441	-417
-Good Friday Requiem	-484	0
	-6,295	-5,644
CHURCH EXPENSES		
- Gas	-1,801	-1,438
- Heating Repairs and Maint	-395	-1,980
- Electricity	-4,447	-5,267
- Insurance	-4,138	-4,390
- Repairs and Maintenance	-4,055	-2,455
- Water	-80	-57
- Cleaning and Sundries	-76	0
	-14,992	-15,587
HALL EXPENSES		
- Gas	-3,344	-2,671
- Heating Repairs and Maint	-733	-3,677
- Electricity	-1,841	-2,251
- Insurance	-2,759	-2,927
- Repairs and Maintenance	-1,471	-2,448
- Water	-723	-516
- Cleaning and Sundries	-10,655	-9,036
- PPL/PRS License Fee	-548	-386
	-22,074	-23,912
MISCELLANEOUS		
- Printing Postage and Stationery	-2,819	-2,544
- Altar and Church Services	-407	-423
- Junior Church and Confirmation	0	0
- Sundries	-663	-25
-Parish Administrator	0	0
	-98,116	-95,636

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

Grounds Improvements Fund

	<u>2024 (£)</u>	<u>2023 (£)</u>
Opening Balance	148	148
Less Payments	0	0
Closing Balance	<u>148</u>	<u>148</u>

This is a memorial fund for landscaping the Church Grounds.

Fabric Fund

Opening Balance	382,445	307,579
Add Receipts		
Cleaver Fund	4,415	4,348
Less Payments		
Support to Gen Fund	0	0
Gain/(loss) on CBF Investments	-13,574	70,519
Closing Balance	<u>373,286</u>	<u>382,445</u>

This fund exists to protect the General Fund against the incidence of excessive repair and maintenance costs, as determined by the PCC. The level above which support is provided is £6000 in the current year.

Cleaver Fund

Opening Balance	21,131	21,131
Closing Balance	<u>21,131</u>	<u>21,131</u>

Represented by

	HOLDING	AT COST	2024 MKT. VALUE	2023 MKT. VALUE
CBF Investment Fund	7036 Units	21,131	162,691	159,051
Total		<u>21,131</u>	<u>162,691</u>	<u>159,051</u>

This fund was originally created from a bequest.

It is retained as a capital reserve and income is credited to the Fabric Fund.

Harry and Yvonne White Memorial Fund

	<u>2024 (£)</u>	<u>2023 (£)</u>
Opening and Closing Balance	<u>1,000</u>	<u>1,000</u>

This is a memorial fund for training purposes.

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

Endowment Fund

	<u>2024 (£)</u>	<u>2023 (£)</u>
Opening Balance	20,430	18,773
Revaluation Gain/Loss	799	1,657
Closing balance	<u>21,229</u>	<u>20,430</u>

*This is a memorial fund held in perpetuity to provide income to the General Fund.
£7657.46 is held in the Bank Account, while the remainder is invested in 4220.83
CBF Global Income Shares.*

Cedric Collings Memorial Fund

	<u>Capital</u>	<u>Income</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
			<u>TOTAL</u>	<u>TOTAL</u>
Opening Balances	38,159	3,242	41,401	37,433
Add Receipts				
Legacy	0		0	0
Interest on Investments		649	649	636
Revaluation Gain/Loss	1,608		1,608	3,332
Less Payments				
Training Grants		(720)	(720)	0
Closing Balances	<u>39,767</u>	<u>3,171</u>	<u>42,938</u>	<u>41,401</u>
Represented by				
Bank Account			15,640	15,549
CBF Global Equity Income Fund Income Shares(8489.78 units at mkt.value)			27,298	25,690
			<u>42,938</u>	<u>41,239</u>

*The operation of this fund is governed by a trust deed under which the PCC is
managing trustee.
The PCC has appointed a continuation committee to attend to the detailed affairs of the fund.
The object of the fund is to support members of the Parish who undertake theological and
related training courses.
The application procedure for bursaries is outlined in the parish review.*

Organ Fund

	<u>2024 (£)</u>	<u>2023 (£)</u>
Opening Balance	9,387	9,362
Add Receipts	64	25
Closing Balance	<u>9,451</u>	<u>9,387</u>

*This fund has been set up by the PCC to accumulate funds from various events and appeals
to meet the cost of major repairs to the Church Organ.*

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

Reordering Fund

	<u>2024 (£)</u>	<u>2023 (£)</u>
Opening Balance	48,052	43,475
Add Receipts		
Dividends, Interest	1,143	1,094
Donations (for Vestry Fund)	<u>0</u>	<u>0</u>
	1,143	1,094
Investment revaluations	929	3,482
Less Payments		
Closing Balance	<u><u>50,124</u></u>	<u><u>48,052</u></u>
<i>Represented by</i>		
CBF Investment Fund (1,802.70 Units)	42,823	40,751
Due from Current Account	7,301	7,301
	<u><u>50,124</u></u>	<u><u>48,052</u></u>

This fund is the remnant of monies used for the church reordering. It is intended to be used for further reordering work in due course, possibly supplemented by other resources CBF Investment Fund dividends received during the year were re-invested as further shares.

Unapplied Legacies

	<u>2024 (£)</u>	<u>2023 (£)</u>
Opening Balance	339,708	345,885
Utilised in year	-25,675	-6,177
New Legacy - June Singer	994	0
New Legacy - Christobel Iola Bimpeh-Segu	300	0
New Legacy - Name	0	0
Closing Balance	315,327	339,707
Dorothy Morris	24,716	24,716
Sally Harris	19,371	19,371
Merrick Hawkins	100,554	100,554
Exrs. Joyce Carter	10,595	10,595
William N. Baker(i)	101,444	125,553
William N. Baker(ii)	29,037	29,037
William N. Baker(iii)	5,861	6,433
Derek Thomas Keeping	10,000	10,000
Edna Collings	7,449	7,449
Rev Derek Goodrich	1,000	1,000
Robert Prizeman	5,000	5,000
June Singer	0	
Christobel Iola Bimpeh-Segu	300	
	<u><u>315,327</u></u>	<u><u>339,708</u></u>

These legacies are unrestricted funds which have been made for the general purposes of the PCC, except the money left by Sally Harris, which is at the discretion of the Vicar, and those left by William N. Baker. Legacy (i) is not to be used for the hall, (ii) is for the purchase of specific items and (iii) is to be given to such Christian organisations as St Philip's decides. These have been kept separate to reflect the desire to apply them to suitable projects when identified. Legacy from June Singer used to pay for new altar kneelers in 2024. Legacy from Christobel Iola Bimpeh-Segu, to be split £150 to the Women's Fellowship and the remainder for the Church.

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

GENERAL FUND BUDGET - RECEIPTS

	<u>2024 (£)</u>	Restricted	<u>2025 (£)</u>	Restricted
Christian Stewardship	22,010	0	21,800	0
Income Tax Recovered	7,553		6,000	
Church, House and Sundry Collections	5,432	628	5,630	0
General Donations	3,076		3,200	
Hall Lettings	25,535		25,000	
Church Sharing	1,980		1,980	
Fund Raising Activities	3,728	0	3,900	0
Investment Income	375		400	
Surplice Fees	646		700	
Parish Review	95		100	
Grants Received	600		2,500	
Sundries	157		200	
	<u>71,187</u>	<u>628</u>	<u>71,410</u>	<u>0</u>
Less Restricted Income				
Missions and Charities	628		0	
Gifts in memoriam	0			
	<u>70,559</u>		<u>71,410</u>	

General Fund Summary

Opening Balance	-175,093	-202,650
Total Receipts	70,559	71,410
Less Total Payments	<u>-98,116</u>	<u>-189,003</u>
Excess Receipts/(Payments)	-27,557	-117,593
Fabric Fund Support (see Note)	<u>0</u>	<u>0</u>
Net Excess Receipts/(Payments)	-27,557	-117,593
Closing Balance	<u>-202,650</u>	<u>-320,243</u>

ST PHILIP'S CHURCH NORBURY
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

GENERAL FUND BUDGET - PAYMENTS

	2024 (£)	2025 (£)
DIOCESAN PLEDGE	-50,400	-56,973
VICAR AND VICARAGE		
- Vicar's Allowances	0	-1,500
- Telephone	0	0
- Clergy Fees and Expenses	-466	-500
- Recruitment Costs	0	0
	-466	-2,000
MUSIC		
- Choirmaster/Organist	-5,000	0
- Organist Deputies	-100	-7,500
- Choir Expenses		
- Robes	0	0
- Music and Stationery	-270	-300
- Copyright Licence	-441	-500
- Good Friday Requiem	-484	-500
	-6,295	-8,800
CHURCH EXPENSES		
- Gas	-1,801	-2,000
- Heating Repairs and Maint	-395	-22,700
- Electricity	-4,447	-5,000
- Insurance	-4,138	-4,500
- Repairs and Maintenance	-4,055	-6,000
- Water	-80	-100
- Cleaning and Sundries	-76	-80
	-14,992	-40,380
HALL EXPENSES		
- Gas	-3,344	-4,000
- Heating Repairs and Maint	-733	-42,000
- Electricity	-1,841	-2,500
- Insurance	-2,759	-3,000
- Repairs and Maintenance	-1,471	-6,000
- Water	-723	-800
- Cleaning and Sundries	-10,655	-9,700
- PPL/PRS License Fee	-548	-600
	-22,074	-68,600
MISCELLANEOUS		
- Printing Postage and Stationery	-2,819	-2,800
- Altar and Church Services	-407	-430
- Junior Church and Confirmation	0	0
- Sundries	-663	-700
- Parish Administrator	0	-8,320
	<u>-98,116</u>	<u>-189,003</u>

ST PHILIP'S CHURCH NORBURY

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

Summary Receipts and Payments Account

	Unrestricted Funds					Total Unrestricted Funds	Restricted Funds (note 1)					Permanent Endowment Funds			Total Funds
	General Fund	Fabric Fund	Legacies	Reordering Fund	Cleaver Fund		Grounds Fund	Organ Fund	Cedric Collings Memorial Fund (Income)	Harry & Yvonne White Memorial	Total Restricted Funds	Endowment Fund	Cedric Collings Memorial Fund (Capital)	Total Permanent Endowment Funds	
Page References	3,4	5	7	7	5		5	6	6	5		6	6		
Opening Balance at 1st January 2024	(175,093)	382,445	339,708	48,052	159,051	754,163	148	9,387	3,242	1,000	13,777	20,430	38,159	58,589	826,529
Receipts	70,559	4,415	1,294	1,143		77,411		64	649		713				78,124
Payments	(98,116)		(25,675)			(123,791)			(720)		(720)				(124,511)
Net Receipts for the Year	(27,557)	4,415	(24,381)	1,143		(46,380)		64	(71)		(7)				(46,387)
Transfers															
Market Value Movements		(13,574)		929	3,640	(9,005)						799	1,608	2,407	(6,598)
Closing Balance at 31st December 2024	(202,650)	373,286	315,327	50,124	162,691	698,778	148	9,451	3,171	1,000	13,770	21,229	39,767	60,996	773,544

Statement of Assets and Liabilities

	General Fund	Fabric Fund	Legacies	Reordering Fund	Cleaver Fund	Total Unrestricted Funds	Grounds Fund	Organ Fund	Cedric Collings Memorial Fund (Income)	Harry & Yvonne White Memorial	Total Restricted Funds	Endowment Fund	Cedric Collings Memorial Fund (Capital)	Total Permanent Endowment Funds	Total Funds
Monetary Assets															
Bank Account	(202,650)	422,286	(197,276)	7,301		29,661	148	9,451	3,171	1,000	13,770	7,657	12,469	20,126	63,557
CBF Deposit Fund		(49,000)				(49,000)									(49,000)
Sub Total	(202,650)	373,286	(197,276)	7,301		(19,339)	148	9,451	3,171	1,000	13,770	7,657	12,469	20,126	14,557
Non Monetary Assets															
Held for Investment Purposes															
Stocks and Shares (CBF Investment Funds)			512,603	42,823	162,691	718,117						13,572	27,298	40,870	758,987
Held for PCC's own use (see Accounting Policies)															
Church Building, Church Halls, Consecrated Land, Other Buildings															
Moveable Church Furnishings															
Other Fixtures, Fittings & Equipment															
Freehold Land															
TOTAL FUNDS	(202,650)	373,286	315,327	50,124	162,691	698,778	148	9,451	3,171	1,000	13,770	21,229	39,767	60,996	773,544

Notes:

- 1 £1,200 was collected and passed on to various missions and charities in the year, as reported on page 1
- 2 For simplicity, Legacies have been shown above as Unrestricted, but in the detailed accounts it can be seen that there is an element of restriction on some parts of these.
- 3 As shown above the Legacies total is partly made up of investments with the balance due to the bank account. The gain (or loss) arising on these investments has been allocated to the Fabric Fund.

Details are as follows

	Number	Cost	Mkt Value at 31.12.24	Mkt Value at 31.12.23
C of E Investment Fund Acc. Shares	4034.4	150,000	253,208	240,909
C of E Global Equity Income Fd Acc. Shares	41,036.97	150,000	259,395	285,267
Bank account			(197,276)	(202,229)
Total			315,327	323,948

Independent Examiner's Report

I report on the Accounts of the PCC for the year ending 31st December 2024, which are set out in the Financial Review section of the Annual Report of the Trustees (PCC).

Respective responsibilities of trustees and examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

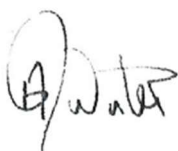
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Winter, MA, ACIB

6 Calluna Drive,

Copthorne

Crawley RH10 3XF

28th April 2025