

St Francis Dogs Home

Annual Report and Financial Statements Year Ended 31 March 2025

Charity registration number: 1185816

St Francis Dogs Home

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St Francis Dogs Home

Trustees' Report

Reference and Administrative Details

Charity Registration Number 1185816

Principal Office Trevelgue Road
Porth
Newquay
TR7 3LY

Trustees Anthony Kinder ACA (Chair)
Miles Ashworth
Lucy Thomas
Beverly Dobson (resigned 30 April 2024)
Kirsty Balcombe (on leave of absence)
Alison Beck (appointed 29 April 2024)
Andy Peters (appointed 25 January 2025)
Chloe Lawson (appointed 14 March 2025)
Charlotte Ford (appointed 1 June 2025)

Solicitors Stephens Scown
Osprey House
Malpas Road
Truro
Cornwall
TR1 1RS

Bankers Lloyds Bank Plc
6 Chester Road
Chesterton Place
Newquay
Cornwall
TR7 2RU

Independent Examiner Francis Clark LLP
Lowin House
Tregolls Rd
Truro
TR1 2NA

St Francis Dogs Home

Trustees' Report (continued)

Chair's Report

This year has been transformational for St Francis Dogs Home and our ability to delivery care for stray, abandoned and relinquished dogs in Cornwall.

The redevelopment of our site has now been completed. This involved the demolition of all existing buildings except the training hall and replacing with a new block of 10 kennels with runs and 2 isolation kennels plus extensive groundwork including new drainage, landscaping and utility room. The plan received building regulation approval in September 2024 and all conditions were met by the end of 2024. A tender for the work was completed in early 2025 resulting in the appointment of a main contractor. The redevelopment started in March and was completed in early December. The new site was formally opened at an event on 17th January 2026.

During the redevelopment we continued our animal welfare work through our fostering service underpinned by behaviourist support, veterinary assistance and other resources provided by St Francis as required to support relinquished dogs and their new owners. After assessment we match and rehome dogs with new owners but if this is not possible we have 29 foster carers who take in and care for our dogs until they can be rehomed permanently. We have rehomed 94 dogs over the last 12 months through this process and the demand from owners whose dogs needed rehoming or have been abandoned continues to grow. Our site manager Beverly Dobson and her small team, supported by our volunteers, work tirelessly to provide the best care possible for the dogs under our care.

Unfortunately some dogs need additional care due to behavioural issues or other medical problems. With our new kennels we can now provide all care onsite which is less stressful for our dogs and more cost effective and efficient than putting them in offsite kennels. This includes veterinary care provided by Edhen Vets who have leased Beaver Lodge which is owned by St Francis Dogs Home and adjacent to our site. To manage the new facilities we have recruited a kennel manager who will be part of Beverly's team and start in January 2026.

Key to our success is the support of the local community and support from the community over the past year has again been fantastic. Our team of volunteers has grown from 14 to 46 over the last 12 months with another 12 volunteers ready to start in January. Our volunteers help with administration, home checks, site maintenance, looking after our dogs and other jobs. Our community fundraising team which is made up entirely of volunteers organises regular activities. I would like to thank all our volunteers and foster carers for their hard work and support over the past year. Without this support we would not be able to provide the care our dogs need.

I would also like to thank the Board of Trustees who are responsible for the strategy and who have worked hard again to deliver the progress this year. Two more local trustees have joined the Board this year which adds further animal welfare and fundraising experience to the Board of Trustees.

I am confident that with this strategy, current Board of Trustees and continued local support we can provide and grow care for stray, abandoned and relinquished dogs in Cornwall.

Finally, I will be retiring as Chair and as a trustee on 31st January 2026 so would like to thank everyone who has supported me and St Francis Dogs Home since I joined the Board in October 2020, first as Treasurer then as Chair from May 2022. Now the site redevelopment is complete the focus going forward will be on fundraising and governance which I believe requires a Chair more directly involved at a local level than I can do remotely. With this in mind Andy Peters has agreed to take over as Chair. Andy is locally based and did an outstanding job as trustee overseeing the site redevelopment so is ideally placed to take St Francis Dogs Home forward.

Anthony Kinder ACA, Chair of the Board of Trustees

St Francis Dogs Home

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The Charity operates as Charitable Incorporated Organisation (CIO) in accordance with our constitution and our charitable objectives. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees. The Trustees have kept, and will continue to keep, the structure under review, as required by good practice and Charity Commission guidance.

The old Charity, St Francis Home for Animals, is now dormant and St Francis Dogs Home took over the assets and all other aspects of work from April 2021.

Recruitment and appointment of trustees

Trustees are recruited through a mixture of networking and advertising. All potential new Trustees are asked to submit a CV and other details. They are interviewed by the board who assess their suitability against a role description and any skills identified as needed on the board. We are actively looking for additional trustees who can help us with our ambitious and exciting plans.

Induction and training of trustees

All Trustees are given the Charity Commission's comprehensive document called 'The Essential Trustee'. We impress on them to read this fully before they decide to take on the role. We discuss the role of Trustee at length. Our Trustees all subscribe to our Code of Conduct for Trustees. During the year Trustees have learned about other aspects of Trusteeship and the Charity Commission's requirements and guidance.

Arrangements for setting key management personnel remuneration

Key management personnel currently comprise the Trustees. No Trustee is paid remuneration. Staff and contract salaries are set in relation to market salaries in the area and affordability after discussion and by decision of the Board of Trustees.

Trustees have engaged the services of a veterinary nurse, professional dog behaviourist and a professional dog trainer who provide our fostering service on a contract basis.

Organisational structure

The Charity has a centre at Porth, Newquay. The site underwent redevelopment in the year which included building a new block of 10 kennels with runs and 2 isolation kennels. The work was completed in December 2025.

Over the course of this year our dog fostering service has continued to give immediate help for relinquished dogs. Our dog fostering is underpinned by behaviourist support, veterinary assistance and other resources provided by the Charity to develop the dogs to become pets that can enjoy and be enjoyed in domestic homes. We will focus on professional behavioural support for dogs and owners and, in cases where it is appropriate, will give support to owners who wish to retain their dogs rather than relinquish them. We have 29 foster carers who take in and care for our dogs until they can be rehomed permanently. The foster team have successfully rehomed 94 dogs in the past year with the numbers growing each month.

The Trustees engage specialist advice, where needed, in line with Charity Commission guidance.

St Francis Dogs Home

Trustees' Report (continued)

Major risks and management of those risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to manage these risks. Any risks faced are discussed at Trustees' meetings. When it is considered necessary, professional advice is taken to assess and manage such risks as may require specialist attention and advice.

Objectives and activities

Objects and aims

The object of the Charity is to provide shelter and care for stray, abandoned and other unwanted dogs; to return them to their owners where possible; to care for and rehabilitate the others before finding them suitable, and loving new permanent homes. In addition to seek to instil responsible dog ownership among the community through the example of good animal welfare practice and education. The Charity's aim is to ensure that they have appropriate care, to rehabilitate them and then to place them in suitable new homes where they will be wanted, loved and cared for again.

We have made a point of keeping in contact with our supporters, both through our vibrant and busy Facebook page, and through updates on our website. We have also continued to help dog owners who needed our advice about their dogs and their care and welfare.

Public benefit

When making relevant decisions, particularly on developments to the Charity's activities, the Trustees have taken account of the requirements for charities on public benefit. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

At the end of this period unrestricted reserves stood at £1,319,403 (2024: £1,280,127) which is considered an adequate level to cover running costs for the foreseeable future and is similar to the previous year. The reserves include an investment portfolio valued at £717,918 (2024: £729,232) which is held to produce income and aid in future development. The investment portfolio made unrealised gains of £52,601 (2024: losses of £35,562) and realised losses on disposals of £11,319 (2024: £4,362) during the year reflecting the low/medium risk investment mandate with the objective of producing an income. The unrealised gain reflects the increase in the value of high yield assets as interest rates decreased.

St Francis Dogs Home

Trustees' Report (continued)

Policy on reserves

The Trustees consider it is prudent to hold the Charity's reserves against its running costs and consider that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for maintenance and renewal of fixed assets. This policy is reviewed annually by the Board of Trustees.

The Reserves Policy takes into full account the amount and nature of the income required to fulfil the Charity's objectives. The income from rehoming, fundraising and investments cover substantially less than the costs of running the Charity, some money does come from legacies but by their nature the amount is variable. The income is affected by a number of factors including economic factors and donations, rehoming and investment returns can suffer.

The Trustees also ensure the Charity maintains some readily accessible cash reserves to cover the running costs of the Charity. These reserves are monitored at Trustee Board meetings.

Investment policy and objectives

The investment portfolio is discretionary managed on a low/medium risk mandate with an objective of producing a monthly income. The funds are used as an additional reserve by the Charity and are managed by Walker Crips Investment Management Ltd.

The annual report was approved by the Trustees of the charity on27.....~~January~~ 2026 .
and signed on their behalf by



Anthony Kinder ACA
Chair of the Board of Trustees

St Francis Dogs Home

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

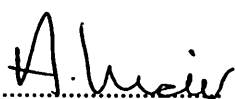
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ...27/1/26 and signed on its behalf by:


.....
Anthony Kinder ACA (Chair)
Trustee

St Francis Dogs Home

Independent Examiner's Report to the trustees of St Francis Dogs Home

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2025 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of St Francis Dogs Home you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

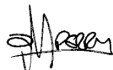
I report in respect of my examination of the St Francis Dogs Home's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Francis Dogs Home as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Rd
Truro
TR1 2NA

Date: 27 January 2026

St Francis Dogs Home

Statement of Financial Activities

Year Ended 31 March 2025

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	39,640	39,640	81,238
Charitable activities	3	20,340	20,340	15,701
Other trading activities	4	1,009	1,009	1,616
Investment income	5	53,911	53,911	58,905
Other income	6	14,168	14,168	9,086
Total income		<u>129,068</u>	<u>129,068</u>	<u>166,546</u>
Expenditure on:				
Raising funds	7	(5,797)	(5,797)	(4,871)
Charitable activities	8	<u>(125,277)</u>	<u>(125,277)</u>	<u>(109,798)</u>
Total expenditure		<u>(131,074)</u>	<u>(131,074)</u>	<u>(114,669)</u>
Gains/losses on investment assets	12	<u>41,282</u>	<u>41,282</u>	<u>(39,923)</u>
Net income		<u>39,276</u>	<u>39,276</u>	<u>11,954</u>
Net movement in funds		39,276	39,276	11,954
Reconciliation of funds				
Total funds brought forward		<u>1,280,127</u>	<u>1,280,127</u>	<u>1,268,173</u>
Total funds carried forward	17	<u>1,319,403</u>	<u>1,319,403</u>	<u>1,280,127</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

St Francis Dogs Home

Balance Sheet

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	125,404	62,114
Investments	12	<u>717,918</u>	<u>729,232</u>
		<u>843,322</u>	<u>791,346</u>
Current assets			
Debtors	13	19,053	6,811
Cash at bank and in hand	14	<u>529,430</u>	<u>498,856</u>
		548,483	505,667
Creditors: Amounts falling due within one year	15	<u>(72,402)</u>	<u>(16,886)</u>
Net current assets		<u>476,081</u>	<u>488,781</u>
Net assets		<u>1,319,403</u>	<u>1,280,127</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,319,403</u>	<u>1,280,127</u>
Total funds	17	<u>1,319,403</u>	<u>1,280,127</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on ~~26/1/26~~ and signed on their behalf by:



.....
Anthony Kinder ACA (Chair)
Trustee

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Francis Dogs Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The value of services provided by volunteers has not been included.

Investment income

Income from investments is recognised in the year in which it is receivable.

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	10% straight line basis

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Depreciation

Depreciation is provided on tangible fixed assets, other than land and properties under construction, so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	10% straight line basis
Furniture and equipment	10% straight line basis
Computer equipment	33% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	5,301	5,301	-
Donations from individuals	15,604	15,604	9,879
Legacies	18,735	18,735	71,359
	<u>39,640</u>	<u>39,640</u>	<u>81,238</u>

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

3 Income from charitable activities

	Unrestricted funds £	Total funds £
Rehoming fees	20,340	20,340
Total for 2025	20,340	20,340
Total for 2024	15,701	15,701

4 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income; Other trading income	1,009	1,009
Total for 2025	1,009	1,009
Total for 2024	1,616	1,616

5 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,102	2,102	155
Other income from fixed asset investments	51,809	51,809	58,750
	53,911	53,911	58,905

6 Other income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Tariff Income	3,643	3,643	573
Rental income	10,525	10,525	8,513
	14,168	14,168	9,086

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

7 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds £	Total 2025 £	Total 2024 £
Portfolio management costs	5,797	5,797	4,871
	<u>5,797</u>	<u>5,797</u>	<u>4,871</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	Total 2025 £	Total 2024 £
Sundry	1,161	1,161	779
Printing, postage and stationary	552	552	314
Profit/loss on disposal of fixed assets	-	-	12,096
Veterninary fees and ancilliary costs	35,664	35,664	13,965
Rehoming fees	54,077	54,077	46,560
Repairs and maintenance	3,699	3,699	3,975
Insurance	2,961	2,961	2,553
Communication and advertising	250	250	2,575
Power, light and heating	3,282	3,282	1,760
Rates	2,212	2,212	3,821
Independent examiner fees	3,450	3,450	2,500
Consultancy fees	1,890	1,890	1,870
Legal and professional	4,636	4,636	6,765
Staff recruitment & HR costs	-	-	261
IT software	1,742	1,742	1,660
Telephone and internet	893	893	760
Depreciation	5,569	5,569	7,351
Amortisation	-	-	233
Bank Charges	287	287	-
Travel expenses	2,952	2,952	-
	<u>125,277</u>	<u>125,277</u>	<u>109,798</u>

£125,277 (2024: £109,798) of the above expenditure was attributable to unrestricted funds and £Nil (2024: £nil) to restricted funds.

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Profit/(loss) on disposal of investments	(11,319)	(4,362)
Independent examiner's fee	3,450	2,875
Depreciation of fixed assets	5,569	7,351
Amortisation of intangibles	-	233
Profit/(loss) on disposal of fixed assets	-	(12,096)

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Beverly Dobson (resigned 30 April 2024)

£380 (2024: £1,186) of expenses were reimbursed to Beverly Dobson (resigned 30 April 2024) during the year. No amounts were outstanding at the year end.

Donations made by the trustees without any conditions attached totalled £Nil for the year (2024 - £650).

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Assets under construction £	Total £
Cost					
At 1 April 2024	37,398	46,483	1,823	-	85,704
Additions	-	-	-	68,859	68,859
Transfers	(29,031)	-	-	29,031	-
At 31 March 2025	8,367	46,483	1,823	97,890	154,563
Depreciation					
At 1 April 2024	3,345	18,591	1,654	-	23,590
Charge for the year	837	4,648	84	-	5,569
At 31 March 2025	4,182	23,239	1,738	-	29,159
Net book value					
At 31 March 2025	4,185	23,244	85	97,890	125,404
At 31 March 2024	34,053	27,892	169	-	62,114

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

12 Fixed asset investments

	2025 £	2024 £
Other investments	<u>717,918</u>	<u>729,232</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	729,232	729,232
Revaluation	52,601	52,601
Additions	24,120	24,120
Disposals	<u>(88,035)</u>	<u>(88,035)</u>
At 31 March 2025	<u>717,918</u>	<u>717,918</u>
Net book value		
At 31 March 2025	<u>717,918</u>	<u>717,918</u>
At 31 March 2024	<u>729,232</u>	<u>729,232</u>

The market value of the listed investments is provided by the investment managers as at 31 March 2025.

13 Debtors

	2025 £	2024 £
Trade debtors	1,828	1,828
Prepayments	-	94
Accrued income	2,315	2,201
VAT recoverable	<u>14,910</u>	<u>2,688</u>
	<u>19,053</u>	<u>6,811</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	205
Cash at bank	<u>529,430</u>	<u>498,651</u>
	<u>529,430</u>	<u>498,856</u>

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	64,927	8,105
Accruals	6,525	7,956
Deferred income	950	825
	<u>72,402</u>	<u>16,886</u>
	2025 £	2024 £
Deferred income at 1 April 2024	(825)	-
Resources deferred in the period and carried forward	(950)	(825)
Amounts released from previous periods	825	-
Deferred income at year end	<u>(950)</u>	<u>(825)</u>

Deferred income relates to rental income received in advance.

16 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £77,148 (2024 - £Nil).

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General	<u>1,280,127</u>	<u>129,068</u>	<u>(131,074)</u>	<u>41,282</u>	<u>1,319,403</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General	<u>1,268,173</u>	<u>166,546</u>	<u>(114,669)</u>	<u>(39,923)</u>	<u>1,280,127</u>

St Francis Dogs Home

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	125,404	125,404
Fixed asset investments	717,918	717,918
Current assets	548,483	548,483
Current liabilities	<u>(72,402)</u>	<u>(72,402)</u>
Total net assets	<u>1,319,403</u>	<u>1,319,403</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	62,114	62,114
Fixed asset investments	729,232	729,232
Current assets	505,667	505,667
Current liabilities	<u>(16,886)</u>	<u>(16,886)</u>
Total net assets	<u>1,280,127</u>	<u>1,280,127</u>