

# **St Francis Dogs Home**

## **Annual Report and Financial Statements Year Ended 31 March 2024**

Charity registration number: 1185816

# St Francis Dogs Home

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# St Francis Dogs Home

## Trustees' Report

### Reference and Administrative Details

<b>Charity Registration Number</b>	1185816
<b>Principal Office</b>	Trevelgue Road Porth Newquay TR7 3LY
<b>Trustees</b>	Anthony Kinder ACA (Chair) Miles Ashworth Lucy Thomas Beverly Dobson (resigned 30 April 2024) Kirsty Balcombe (on leave of absence) Alison Beck (appointed 29 April 2024) Andy Peters (appointed 25 January 2025)
<b>Solicitors</b>	Stephens Scown Osprey House Malpas Road Truro Cornwall TR1 1RS
<b>Bankers</b>	Lloyds Bank Plc 6 Chester Road Chesterton Place Newquay Cornwall TR7 2RU
<b>Independent Examiner</b>	Francis Clark LLP Lowin House Tregolls Rd Truro TR1 2NA

# **St Francis Dogs Home**

## **Trustees' Report (continued)**

### **Chair's Report**

This year has been another year of progress on our strategy to delivery both immediate and longer term care for stray, abandoned and unwanted dogs in Cornwall. This strategy is based on the following two key components,

- Dog fostering underpinned by behaviourist support, veterinary assistance and other resources provided by St Francis as required to give immediate help for relinquished dogs. Since being launched in November 2022 this service has continued to expand, driven by demand from owners whose dogs needed rehoming or have been abandoned. Some dogs can be rehomed immediately but if this is not possible, we now have 23 foster carers who take in and care for our dogs until they can be rehomed permanently. The rehoming team have successfully rehomed 92 dogs in the past year with the numbers growing each month. Updates are posted on our social media.
- Utilising our current site to expand the support and care we can provide for dogs. To achieve this, we have an ambitious plan to demolish all existing buildings except the training hall and replace with a new block of 10 kennels with runs, 2 isolation kennels and an administration building including reception area, offices, education and staff facilities. This plan received planning permission from Cornwall Council in late 2023 and building regulation approval in September 2024 subject to conditions which have now all been satisfied. A tender for the work has been completed and a main contractor is due to be appointed shortly.

A long-term lease has been agreed this year with Edhen Vets for Beaver Lodge, which is owned by St Francis, and adjacent to our site. This enables Edhen Vets to provide veterinary care for our foster dogs onsite which limits distress as our dogs do not have to travel in cars for veterinary appointments.

Our strategy is designed to maximise the benefits provided to local dogs. Key to its success is the support of the local community and support from the community over the past year has been fantastic. We now have a team of 14 dedicated volunteers who help with administration, home checks, fundraising, site maintenance, looking after our dogs and other jobs. A fundraising team has been set up recently which is led and made up entirely of volunteers. Recent fundraising events include a stand in Morrisons Supermarket, fun dog show hosted by Great Western Hotel and a fun event at local pony stables to name but a few. I would like to thank all our volunteers and foster carers for their hard work and support over the past year. Without this support we would not be able to provide the care our dogs need.

I would also like to thank the Board of Trustees who are responsible for the strategy and who have worked hard again this year to deliver the progress this year.

I am confident that with this strategy, current Board of Trustees and continued local support we can provide and grow care for stray, abandoned and unwanted dogs in Cornwall.

I look forward to the coming year and further progress on our strategy.

  
Anthony Kinder ACA  
Chair of the Board of Trustees

# **St Francis Dogs Home**

## **Trustees' Report (continued)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity operates as Charitable Incorporated Organisation (CIO) in accordance with our constitution and our charitable objectives. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees. The Trustees have kept, and will continue to keep, the structure under review, as required by good practice and Charity Commission guidance.

The old Charity, St Francis Home for Animals, is now dormant and St Francis Dogs Home took over the assets and all other aspects of work from April 2021.

#### ***Recruitment and appointment of trustees***

Trustees are recruited through a mixture of networking and advertising. All potential new Trustees are asked to submit a CV and other details. They are interviewed by the board who assess their suitability against a role description and any skills identified as needed on the board. We are actively looking for additional trustees who can help us with our ambitious and exciting plans.

#### ***Induction and training of trustees***

All Trustees are given the Charity Commission's comprehensive document called 'The Essential Trustee'. We impress on them to read this fully before they decide to take on the role. We discuss the role of Trustee at length. Our Trustees all subscribe to our Code of Conduct for Trustees. During the year Trustees have learned about other aspects of Trusteeship and the Charity Commission's requirements and guidance.

#### ***Arrangements for setting key management personnel remuneration***

Key management personnel currently comprise the Trustees. No Trustee is paid remuneration. Staff and contract salaries are set in relation to market salaries in the area and affordability after discussion and by decision of the Board of Trustees.

Trustees have engaged the services of a veterinary nurse, professional dog behaviourist and a professional dog trainer who provide our fostering service on a contract basis.

# St Francis Dogs Home

## Trustees' Report (continued)

### ***Organisational structure***

The Charity has a centre at Porth, Newquay. Most of the buildings on that site are beyond economic repair and offer poor welfare to the dogs we exist to care for. We therefore decided, in early 2020, to close the site temporarily.

We are part-way through a project that will see these buildings demolished and replaced by modern buildings, with kennels offering high standards of dog welfare, supported by ancillary buildings. Our plan was submitted to Cornwall Council and approved in December 2023. This plan involves demolishing all existing buildings except the training hall and replacing with a new block of 10 kennels with runs, 2 isolation kennels and an administration building including reception area, offices and staff facilities.

Over the course of this year our dog fostering service has continued to give immediate help for relinquished dogs. Our dog fostering is underpinned by behaviourist support, veterinary assistance and other resources provided by the Charity to develop the dogs to become pets that can enjoy and be enjoyed in domestic homes. We will focus on professional behavioural support for dogs and owners and, in cases where it is appropriate, will give support to owners who wish to retain their dogs rather than relinquish them. We have recruited 23 foster carers who take in and care for our dogs until they can be rehomed permanently. The foster team have successfully rehomed 92 dogs in the past year with the numbers growing each month.

The Trustees outsource our payroll and bookkeeping to independent local businesses. Trustees also engage specialist advice, where needed, in line with Charity Commission guidance.

### ***Major risks and management of those risks***

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to manage these risks. Any risks faced are discussed at Trustees' meetings. When it is considered necessary, professional advice is taken to assess and manage such risks as may require specialist attention and advice.

# St Francis Dogs Home

## Trustees' Report (continued)

### **Objectives and activities**

#### ***Objects and aims***

The object of the Charity is to provide shelter and care for stray, abandoned and other unwanted dogs; to return them to their owners where possible; to care for and rehabilitate the others before finding them suitable, and loving new permanent homes. In addition to seek to instil responsible dog ownership among the community through the example of good animal welfare practice and education. The Charity's aim is to ensure that they have appropriate care, to rehabilitate them and then to place them in suitable new homes where they will be wanted, loved and cared for again.

We have made a point of keeping in contact with our supporters, both through our vibrant and busy Facebook page, and through updates on our website. We have also continued to help dog owners who needed our advice about their dogs and their care and welfare.

#### ***Public benefit***

When making relevant decisions, particularly on developments to the Charity's activities, the Trustees have taken account of the requirements for charities on public benefit. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

At the end of this period unrestricted reserves stood at £1,280,127 (2023: £1,268,173) which is considered an adequate level to cover running costs for the foreseeable future and is similar to the previous year. The reserves include an investment portfolio valued at £729,232 (2023: £787,478) which is held to produce income and aid in future development. The investment portfolio made unrealised losses of £35,562 (2023: £149,150) and realised losses on disposals of £4,362 (2023: £3,206) during the year reflecting the low/medium risk investment mandate with the objective of producing an income. The unrealised loss reflects the fall in the value of high yield assets as interest rates increased.

The overall surplus for the year was £11,954 (2023: deficit £177,845). This is comprised of operating expenses totalling £114,669 and investment losses of £39,923 partially offset by income generated from the investment portfolio dividends, legacies, and donations of £166,546.

#### ***Policy on reserves***

The Trustees consider it is prudent to hold the Charity's reserves against its running costs and consider that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for maintenance and renewal of fixed assets. This policy is reviewed annually by the Board of Trustees.

The Reserves Policy takes into full account the amount and nature of the income required to fulfil the Charity's objectives. The income from rehoming, fundraising and investments cover substantially less than the costs of running the Charity, some money does come from legacies but by their nature the amount is variable. The income is affected by a number of factors including economic factors and donations, rehoming and investment returns can suffer.

The Trustees also ensure the Charity maintains some readily accessible cash reserves to cover the running costs of the Charity. These reserves are monitored at Trustee Board meetings.

## St Francis Dogs Home

### Trustees' Report (continued)

#### *Investment policy and objectives*

The investment portfolio is discretionary managed on a low/medium risk mandate with an objective of producing a monthly income. The funds are used as an additional reserve by the Charity and are managed by Walker Crips Investment Management Ltd.

The annual report was approved by the Trustees of the charity on .....29/1/25.....  
and signed on their behalf by

  
Anthony Kinder ACA  
Chair of the Board of Trustees



# St Francis Dogs Home

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

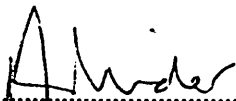
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29/1/25 and signed on its behalf by:

  
.....  
Anthony Kinder ACA (Chair)  
Trustee

# St Francis Dogs Home

## Independent Examiner's Report to the trustees of St Francis Dogs Home

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2024 which are set out on pages 9 to 20.

### Responsibilities and basis of report

As the charity trustees of St Francis Dogs Home you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

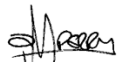
I report in respect of my examination of the St Francis Dogs Home's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Francis Dogs Home as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA  
Francis Clark LLP

Lowin House  
Tregolls Rd  
Truro  
TR1 2NA

Date: 30 January 2025

# St Francis Dogs Home

## Statement of Financial Activities

Year Ended 31 March 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	81,238	81,238	7,893
Charitable activities	3	15,701	15,701	-
Other trading activities	4	1,616	1,616	338
Investment income	5	58,905	58,905	44,273
Other income	6	9,086	9,086	3,169
Total income		<u>166,546</u>	<u>166,546</u>	<u>55,673</u>
<b>Expenditure on:</b>				
Raising funds	7	(4,871)	(4,871)	(4,240)
Charitable activities	8	<u>(109,798)</u>	<u>(109,798)</u>	<u>(76,922)</u>
Total expenditure		(114,669)	(114,669)	(81,162)
Gains/losses on investment assets	13	<u>(39,923)</u>	<u>(39,923)</u>	<u>(152,356)</u>
Net income/(expenditure)		<u>11,954</u>	<u>11,954</u>	<u>(177,845)</u>
Net movement in funds		11,954	11,954	(177,845)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,268,173</u>	<u>1,268,173</u>	<u>1,446,018</u>
Total funds carried forward	17	<u><u>1,280,127</u></u>	<u><u>1,280,127</u></u>	<u><u>1,268,173</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

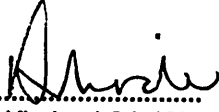
# St Francis Dogs Home

## Balance Sheet

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	11	-	1,635
Tangible assets	12	62,114	64,340
Investments	13	<u>729,232</u>	<u>787,478</u>
		<u>791,346</u>	<u>853,453</u>
<b>Current assets</b>			
Debtors	14	6,811	11,013
Cash at bank and in hand	15	<u>498,856</u>	<u>419,688</u>
		505,667	430,701
<b>Creditors: Amounts falling due within one year</b>	16	<u>(16,886)</u>	<u>(15,981)</u>
<b>Net current assets</b>		<u>488,781</u>	<u>414,720</u>
<b>Net assets</b>		<u>1,280,127</u>	<u>1,268,173</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,280,127</u>	<u>1,268,173</u>
<b>Total funds</b>	17	<u>1,280,127</u>	<u>1,268,173</u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 29/11/25 and signed on their behalf by:

  
.....  
Anthony Kinder ACA (Chair)  
Trustee

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

St Francis Dogs Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The value of services provided by volunteers has not been included.

#### ***Investment income***

Income from investments is recognised in the year in which it is receivable.

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

### **Tangible fixed assets**

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website costs	10% straight line basis

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### Depreciation

Depreciation is provided on tangible fixed assets, other than land and properties under construction, so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	10% straight line basis
Furniture and equipment	10% straight line basis
Computer equipment	33% straight line basis

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	9,879	9,879	4,538
Legacies	71,359	71,359	3,000
Donations from corporations	-	-	355
	<u>81,238</u>	<u>81,238</u>	<u>7,893</u>

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### 3 Income from charitable activities

	Unrestricted funds £	Total funds £
Rehoming fees	15,701	15,701
<b>Total for 2024</b>	<b>15,701</b>	<b>15,701</b>
<b>Total for 2023</b>	<b>-</b>	<b>-</b>

### 4 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income; Other trading income	1,616	1,616
<b>Total for 2024</b>	<b>1,616</b>	<b>1,616</b>
<b>Total for 2023</b>	<b>338</b>	<b>338</b>

### 5 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	155	155	112
Other income from fixed asset investments	58,750	58,750	44,161
	<b>58,905</b>	<b>58,905</b>	<b>44,273</b>

### 6 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Tariff Income	573	573	2,399
Rental income	8,513	8,513	770
	<b>9,086</b>	<b>9,086</b>	<b>3,169</b>



# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### 7 Expenditure on raising funds

#### a) Investment management costs

	Unrestricted funds £	Total 2024 £	Total 2023 £
Portfolio management costs	4,871	4,871	4,240
	<u>4,871</u>	<u>4,871</u>	<u>4,240</u>

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Total 2024 £	Total 2023 £
Sundry	779	779	772
Printing, postage and stationary	314	314	-
Profit/loss on disposal of fixed assets	12,096	12,096	-
Veterinary fees and ancilliary costs	13,965	13,965	4,447
Rehoming fees	46,560	46,560	9,097
Travel	-	-	1,064
Repairs and maintenance	3,975	3,975	4,797
Donation	-	-	2,000
Insurance	2,553	2,553	2,547
Communication and advertising	2,575	2,575	15,347
Power, light and heating	1,760	1,760	345
Rates	3,821	3,821	3,548
Independent examiner fees	2,500	2,500	4,325
Consultancy fees	1,870	1,870	14,086
Legal and professional	6,765	6,765	3,568
Staff recruitment & HR costs	261	261	235
IT software	1,660	1,660	1,816
Telephone and internet	760	760	905
Depreciation	7,351	7,351	7,790
Amortisation	233	233	233
	<u>109,798</u>	<u>109,798</u>	<u>76,922</u>

£109,798 (2023: £76,922) of the above expenditure was attributable to unrestricted funds and £Nil (2023: £nil) to restricted funds.

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Profit/(loss) on disposal of investments	(4,362)	3,206
Independent examiner's fee	2,875	3,275
Depreciation of fixed assets	7,351	7,789
Amortisation of intangibles	233	233
Profit/(loss) on disposal of fixed assets	(12,096)	-

### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Beverly Dobson (resigned 30 April 2024)

£1,186 (2023: £506) of expenses were reimbursed to Beverly Dobson (resigned 30 April 2024) during the year. No amounts were outstanding at the year end.

#### Miles Ashworth

£Nil (2023: £303) of expenses were reimbursed to Miles Ashworth during the year. No amounts were outstanding at the year end.

Donations made by the trustees without any conditions attached totalled £650 for the year (2023 - £Nil).

### 11 Intangible fixed assets

	Other intangible asset £	Total £
<b>Cost</b>		
At 1 April 2023	2,334	2,334
Disposals	(2,334)	(2,334)
At 31 March 2024	-	-
<b>Amortisation</b>		
At 1 April 2023	699	699
Charge for the year	233	233
Eliminated on disposals	(932)	(932)
At 31 March 2024	-	-
<b>Net book value</b>		
At 31 March 2024	-	-
At 31 March 2023	1,635	1,635

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2023	35,299	50,842	1,570	87,711
Additions	15,566	-	253	15,819
Disposals	<u>(13,467)</u>	<u>(4,359)</u>	<u>-</u>	<u>(17,826)</u>
At 31 March 2024	<u>37,398</u>	<u>46,483</u>	<u>1,823</u>	<u>85,704</u>
<b>Depreciation</b>				
At 1 April 2023	6,549	15,252	1,570	23,371
Charge for the year	2,183	5,084	84	7,351
Eliminated on disposals	<u>(5,387)</u>	<u>(1,745)</u>	<u>-</u>	<u>(7,132)</u>
At 31 March 2024	<u>3,345</u>	<u>18,591</u>	<u>1,654</u>	<u>23,590</u>
<b>Net book value</b>				
At 31 March 2024	<u>34,053</u>	<u>27,892</u>	<u>169</u>	<u>62,114</u>
At 31 March 2023	<u>28,750</u>	<u>35,590</u>	<u>-</u>	<u>64,340</u>

### 13 Fixed asset investments

	2024 £	2023 £
Other investments	<u>729,232</u>	<u>787,478</u>

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2023	787,478	787,478
Revaluation	(35,562)	(35,562)
Additions	23,184	23,184
Disposals	(45,868)	(45,868)
At 31 March 2024	<u>729,232</u>	<u>729,232</u>
<b>Net book value</b>		
At 31 March 2024	<u>729,232</u>	<u>729,232</u>
At 31 March 2023	<u>787,478</u>	<u>787,478</u>

The market value of the listed investments is provided by the investment managers as at 31 March 2024.

### 14 Debtors

	2024 £	2023 £
Trade debtors	1,828	-
Prepayments	94	3,172
Accrued income	2,201	5,250
VAT recoverable	2,688	2,591
	<u>6,811</u>	<u>11,013</u>

### 15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	205	205
Cash at bank	<u>498,651</u>	<u>419,483</u>
	<u>498,856</u>	<u>419,688</u>

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,105	8,540
Accruals	7,956	7,441
Deferred income	825	-
	<u>16,886</u>	<u>15,981</u>
		<b>2024 £</b>
Resources deferred in the period and carried forward		(825)

Deferred income relates to rental income received in advance.

### 17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	<u>1,268,173</u>	<u>154,450</u>	<u>(102,573)</u>	<u>(39,923)</u>	<u>1,280,127</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
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### Unrestricted funds

#### General

Unrestricted General Funds	<u>1,446,018</u>	<u>55,673</u>	<u>(81,162)</u>	<u>(152,356)</u>	<u>1,268,173</u>
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# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2024 (continued)

### 18 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	62,114	62,114
Fixed asset investments	729,232	729,232
Current assets	505,667	505,667
Current liabilities	(16,886)	(16,886)
Total net assets	<u>1,280,127</u>	<u>1,280,127</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2023 £</b>
Intangible fixed assets	1,635	1,635
Tangible fixed assets	64,340	64,340
Fixed asset investments	787,478	787,478
Current assets	430,701	430,701
Current liabilities	(15,981)	(15,981)
Total net assets	<u>1,268,173</u>	<u>1,268,173</u>