

# **St Francis Dogs Home**

## **Annual Report and Financial Statements Year Ended 31 March 2023**

Charity registration number: 1185816

# **St Francis Dogs Home**

## **Contents (continued)**

<b>Trustees' Report</b>	<b>1 to 6</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Statement of Trustees' Responsibilities</b>	<b>7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 20</b>

# **St Francis Dogs Home**

## **Trustees' Report**

### **Reference and Administrative Details**

**Charity Registration Number**      1185816

**Principal Office**                      Trevelgue Road  
Porth  
Newquay  
TR7 3LY

**Trustees**                                  Anthony Kinder ACA (Chair)  
Miles Ashworth  
Lucy Hazlewood (resigned 8 October 2023)  
Lucy Thomas (appointed 27 September 2022)  
Beverly Dobson (appointed 6 July 2022)  
Kirsty Balcombe (on leave of absence)  
Ellis Pyntz (resigned 25 July 2022)  
Helen McCartan (resigned 5 September 2022)  
Jennifer Gough (resigned 5 May 2022)  
Michelle Barley (retired at end of 3 year term 14 October 2022)  
Richard Rabey (resigned 5 May 2022)  
Tracey Collins (resigned 29 April 2022)

**Solicitors**                                  Stephens Scown  
Osprey House  
Malpas Road  
Truro  
Cornwall  
TR1 1RS

**Bankers**                                    Lloyds Bank Plc  
6 Chester Road  
Chesterton Place  
Newquay  
Cornwall  
TR7 2RU

**Independent Examiner**               Francis Clark LLP  
Lowin House  
Tregolls Rd  
Truro  
TR1 2NA

# St Francis Dogs Home

## Trustees' Report (continued)

### Chair's Report

This year has seen significant progress on our strategy to delivery both immediate and longer term care for stray, abandoned and unwanted dogs in Cornwall. This strategy is based on the following two key components:

- Dog fostering underpinned by behaviourist support, veterinary assistance and other resources provided by St Francis as required to give immediate help for relinquished dogs. The service was piloted and subsequently launched in November 2022 supported by radio and other media interviews. Since this launch we have seen significant and growing demand from owners whose dogs needed rehoming or have been abandoned. We have recruited 15 foster carers who take in and care for our dogs until they can be rehomed permanently. The foster team have successfully rehomed 32 dogs in the past year with the numbers growing each month and we currently have 19 dogs in our care including 9 puppies. Updates are posted on our social media.

- Utilising our current fantastic site to expand the support and care we can provide for dogs. In the past year we have finalised a revised build plan which was approved by Cornwall Council in December 2023. This plan involves demolishing all existing buildings except the training hall and replacing with a new block of 10 kennels with runs, 2 isolation kennels and an administration building including reception area, offices and staff facilities. The plan is based on using prefabricated modular buildings which are more cost effective, quicker to build and enable low-cost changes should animal welfare legislation change in the future. We have now signed a contract for building regulations which will provide the detailed technical diagrams required for tendering the work.

We have also leased Beaver Lodge, which is adjacent to our main site, to Edhen Vets who are providing veterinary care for our foster dogs. This onsite support limits distress as our dogs no longer have to travel in cars for veterinary appointments.

Key to our success is the support of the local community. We have a growing group of dedicated volunteers who help with administration, home checks, site maintenance, looking after our dogs and other jobs. This year we have also benefitted from community fundraising events including sponsored walks, dog shows and various social media campaigns. I would like to thank all our volunteers and foster carers for their hard work and support over the past year. Without this support we would not be able to provide the care our dogs need.

I would also like to thank the Board of Trustees who are responsible for the strategy and who have worked hard to deliver the progress this year.

I am confident that with this strategy, current Board of Trustees and continued local support we can provide and grow care for stray, abandoned and unwanted dogs in Cornwall.

I look forward to the coming year and further progress on our strategy.

Anthony Kinder ACA  
Chair of the Board of Trustees





# **St Francis Dogs Home**

## **Trustees' Report (continued)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity operates as Charitable Incorporated Organisation (CIO) in accordance with its constitution and our charitable objectives. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees. The Trustees have kept, and will continue to keep, the structure under review, as required by good practice and Charity Commission guidance.

The old Charity, St Francis Home for Animals, is now dormant and St Francis Dogs Home took over the assets and all other aspects of work from April 2021.

#### ***Recruitment and appointment of trustees***

Trustees are recruited through a mixture of networking and advertising. All potential new Trustees are asked to submit a CV and other details. They are interviewed by the board who assess their suitability against a role description and any skills identified as needed on the board. We are actively looking for additional trustees who can help us with our ambitious and exciting plans.

Last year's accounts said Tracey Collins resigned on 5 May 2022 which was the date of the trustee meeting after her resignation but the actual resignation date was 29 April 2022.

#### ***Induction and training of trustees***

All Trustees are given the Charity Commission's comprehensive document called 'The Essential Trustee'. We impress on them to read this fully before they decide to take on the role. We discuss the role of Trustee at length. Our Trustees all subscribe to our Code of Conduct for Trustees. During the year Trustees have learned about other aspects of Trusteeship and the Charity Commission's requirements and guidance.

#### ***Arrangements for setting key management personnel remuneration***

Key management personnel currently comprise the Trustees. No Trustee is paid remuneration. Staff and contract salaries are set in relation to market salaries in the area and affordability after discussion and by decision of the Board of Trustees.

Trustees have engaged the services of a veterinary nurse, professional dog behaviourist and a professional dog trainer who provide our fostering service on a contract basis.

# **St Francis Dogs Home**

## **Trustees' Report (continued)**

### ***Organisational structure***

The Charity has a centre at Porth, Newquay. Most of the buildings on that site are beyond economic repair and offer poor welfare to the dogs we exist to care for. We therefore decided, in early 2020, to close the site temporarily.

We are part-way through a project that will see these buildings demolished and replaced by modern buildings, with kennels offering high standards of dog welfare, supported by ancillary buildings. We will then resume on-site operations. Our plan was submitted to Cornwall Council and approved in December 2023. This plan involves demolishing all existing buildings except the training hall and replacing with a new block of 10 kennels with runs, 2 isolation kennels and an administration building including reception area, offices and staff facilities.

Over the course of this year we launched our dog fostering service to give immediate help for relinquished dogs. Our dog fostering is underpinned by behaviourist support, veterinary assistance and other resources provided by the Charity to develop the dogs to become pets that can enjoy and be enjoyed in domestic homes. We will focus on professional behavioural support for dogs and owners and, in cases where it is appropriate, will give support to owners who wish to retain their dogs rather than relinquish them. We have recruited 15 foster carers who take in and care for our dogs until they can be rehomed permanently. The foster team have successfully rehomed 32 dogs in the past year with the numbers growing each month and we currently have 19 dogs in our care including 9 puppies.

The Trustees outsource our payroll and bookkeeping to independent local businesses. Trustees also engage specialist advice, where needed, in line with Charity Commission guidance.

### ***Major risks and management of those risks***

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to manage these risks. Any risks faced are discussed at Trustees' meetings. When it is considered necessary, professional advice is taken to assess and manage such risks as may require specialist attention and advice.

# **St Francis Dogs Home**

## **Trustees' Report (continued)**

### **Objectives and activities**

#### ***Objects and aims***

The object of the Charity is the welfare of dogs comprising strays and pets, unwanted temporarily for a variety of different reasons. The Charity's aim is to ensure that they have appropriate care, to rehabilitate them and then to place them in suitable new homes where they will be wanted, loved and cared for again.

It is clear the pandemic initially increased dog ownership but lockdowns meant many dogs were poorly socialised and have behavioural issues. The post pandemic return to work and cost of living issues have significantly increased the number of dogs being relinquished, and these are the largest reasons for relinquishment and hence for dogs coming into rescues. These issues are driving the demand for our growing foster service. The planned new build will supplement the foster service providing kennels when a dog cannot be placed with a foster carer or be rehomed due to behavioural or other issues.

We have made a point of keeping in contact with our supporters, both through our vibrant and busy Facebook page, and through periodic posts on our website. We have also continued to help dog owners who needed our advice about their dogs and their care and welfare.

#### ***Public benefit***

When making relevant decisions, particularly on developments to the Charity's activities, the Trustees have taken account of the requirements for charities on public benefit. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

At the end of this period unrestricted reserves stood at £1,268,173 which is considered an adequate level to cover running costs for the foreseeable future and is similar to the previous year. The reserves include an investment portfolio valued at £787,478 which is held to produce income and aid in future development. During the year this investment portfolio was increased by net additions of £186,660 using some of the proceeds from the sale of the investment property. Primarily as result of this our cash balance was increased to £419,688. The investment portfolio made unrealised losses of £149,150 and realised losses on disposals of £3,206 during the year reflecting the low/medium risk investment mandate with the objective of producing an income. The unrealised loss reflects the fall in the value of high yield assets as interest rates increased.

The overall deficit for the year was £177,845. This is comprised of operating expenses totalling £81,162 and investment losses of £152,356 partially offset by income generated from the investment portfolio dividends, legacies, and donations of £55,673. During the year we have reduced operating expenses, in particular consulting, legal and professional fees have been reduced to balance with our income. This reductions in costs has been partially offset by increases in veterinary costs and rehoming fees related to our fostering service.

# St Francis Dogs Home

## Trustees' Report (continued)

### ***Policy on reserves***

The Trustees consider it is prudent to hold the Charity's reserves against its running costs and consider that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for maintenance and renewal of fixed assets. This policy is reviewed annually by the Board of Trustees.

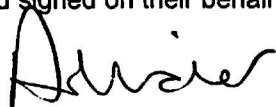
The Reserves Policy takes into full account the amount and nature of the income required to fulfil the Charity's objectives. The income from rehoming, fundraising and investments cover substantially less than the costs of running the Charity, some money does come from legacies but by their nature the amount is variable. The income is affected by a number of factors including economic factors and donations, rehoming and investment returns can suffer.

The Trustees also ensure the Charity maintains some readily accessible cash reserves to cover the running costs of the Charity. These reserves are monitored at Trustee Board meetings.

### ***Investment policy and objectives***

The investment portfolio is discretionary managed on a low/medium risk mandate with an objective of producing a monthly income. The funds are used as an additional reserve by the Charity and are managed by Walker Crips Investment Management Ltd.

The annual report was approved by the Trustees of the charity on 25/1/24 and signed on their behalf by



Anthony Kinder ACA  
Chair of the Board of Trustees

# St Francis Dogs Home

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

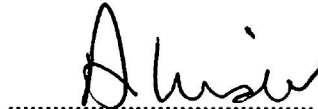
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25/1/24 and signed on its behalf by:



Anthony Kinder ACA (Chair)  
Trustee

# **St Francis Dogs Home**

## **Independent Examiner's Report to the trustees of St Francis Dogs Home**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2023 which are set out on pages 9 to 20.

### **Responsibilities and basis of report**

As the charity trustees of St Francis Dogs Home you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

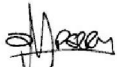
I report in respect of my examination of the St Francis Dogs Home's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Francis Dogs Home as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA  
Francis Clark LLP

Lowin House  
Tregolls Rd  
Truro  
TR1 2NA

Date: 29 January 2024

# St Francis Dogs Home

## Statement of Financial Activities

Year Ended 31 March 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		7,893	7,893	39,917
Other trading activities		338	338	-
Investment income	4	44,273	44,273	33,162
Other income		3,169	3,169	11,189
Total income		<u>55,673</u>	<u>55,673</u>	<u>84,268</u>
<b>Expenditure on:</b>				
Raising funds		(4,240)	(4,240)	(5,565)
Charitable activities		<u>(76,922)</u>	<u>(76,922)</u>	<u>(119,811)</u>
Total expenditure		(81,162)	(81,162)	(125,376)
Gains/losses on investment assets		<u>(152,356)</u>	<u>(152,356)</u>	<u>23,811</u>
Net expenditure		<u>(177,845)</u>	<u>(177,845)</u>	<u>(17,297)</u>
Net movement in funds		(177,845)	(177,845)	(17,297)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,446,018</u>	<u>1,446,018</u>	<u>1,463,315</u>
Total funds carried forward	16	<u>1,268,173</u>	<u>1,268,173</u>	<u>1,446,018</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

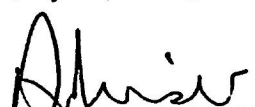
# St Francis Dogs Home

## Balance Sheet

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	10	1,635	1,868
Tangible assets	11	64,340	72,129
Investments	12	<u>787,478</u>	<u>1,037,539</u>
		<u>853,453</u>	<u>1,111,536</u>
<b>Current assets</b>			
Debtors	13	11,013	38,857
Cash at bank and in hand	14	<u>419,688</u>	<u>301,707</u>
		430,701	340,564
<b>Creditors: Amounts falling due within one year</b>	15	<u>(15,981)</u>	<u>(6,082)</u>
<b>Net current assets</b>		<u>414,720</u>	<u>334,482</u>
<b>Net assets excluding pension liability</b>		<u>1,268,173</u>	<u>1,446,018</u>
<b>Net assets</b>		<u>1,268,173</u>	<u>1,446,018</u>
<b>Funds of the charity:</b>			
<b>Total funds</b>	16	<u>1,268,173</u>	<u>1,446,018</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 25/1/24 and signed on their behalf by:

  
.....  
Anthony Kinder ACA (Chair)  
Trustee



# **St Francis Dogs Home**

## **Notes to the Financial Statements**

**Year Ended 31 March 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

St Francis Dogs Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

#### **Going concern**

Direct home-to-home fostering activities have begun and the trustees intend to re-open the kennels in the future. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The value of services provided by volunteers has not been included.

#### **Investment income**

Income from investments is recognised in the year in which it is receivable.

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3. Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

### **Tangible fixed assets**

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website costs	10% straight line basis

### **Depreciation**

Depreciation is provided on tangible fixed assets, other than land and properties under construction, so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	10% straight line basis

# St Francis Dogs Home

## Notes to the Financial Statements

### Year Ended 31 March 2023 (continued)

Furniture and equipment	10% straight line basis
Computer equipment	33% straight line basis

#### Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees with an independent examination performed by an external valuer every fifth year. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	4,538	4,538	4,904
Legacies	3,000	3,000	34,855
Donations from corporations	355	355	158
	<u>7,893</u>	<u>7,893</u>	<u>39,917</u>

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

### 3 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income;		
Other trading income	338	338
<b>Total for 2023</b>	<b>338</b>	<b>338</b>

### 4 Investment income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	112	112	6
Other income from fixed asset investments	44,161	44,161	33,156
	<u>44,273</u>	<u>44,273</u>	<u>33,162</u>

### 5 Other income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Tariff Income	2,399	2,399	2,396
Rental income	770	770	2,460
Gains on sale of tangible fixed assets for charity's own use	-	-	6,333
	<u>3,169</u>	<u>3,169</u>	<u>11,189</u>

### 6 Expenditure on raising funds

#### a) Investment management costs

	Unrestricted funds £	Total 2023 £	Total 2022 £
Portfolio management costs	4,240	4,240	5,565
	<u>4,240</u>	<u>4,240</u>	<u>5,565</u>

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

### 7 Expenditure on charitable activities

	Activity undertaken directly £	Total 2023 £	Total 2022 £
Sundry	772	772	2,689
Veterinary fees and ancilliary costs	4,447	4,447	649
Rehoming fees	9,097	9,097	560
Travel	1,064	1,064	361
Repairs and maintenance	4,797	4,797	10,378
Cleaning	-	-	300
Donation	2,000	2,000	3,550
Insurance	2,547	2,547	1,917
Communication and advertising	15,347	15,347	3,064
Power, light and heating	345	345	325
Rates	3,548	3,548	2,416
Motor expenses	-	-	23
Independent examiner fees	4,325	4,325	4,050
Bookkeeping fees	-	-	1,800
Consultancy fees	14,086	14,086	20,047
Legal and professional	3,568	3,568	50,044
Staff recruitment & HR costs	235	235	7,547
IT software	1,816	1,816	1,559
Telephone and internet	905	905	508
Depreciation	7,790	7,790	7,791
Amortisation	233	233	233
	<u>76,922</u>	<u>76,922</u>	<u>119,811</u>

£76,922 of the above expenditure was attributable to unrestricted funds and £Nil to restricted funds.

### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Profit on disposal of investments	3,206	(25,689)
Independent examiner's fee	3,275	4,050
Depreciation of fixed assets	7,789	7,791
Amortisation of intangibles	<u>233</u>	<u>233</u>

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

**Tracey Collins (resigned 29 April 2022)**

£Nil (2022: £41) of expenses were reimbursed to Tracey Collins (resigned 29 April 2022) during the year.

**Anthony Kinder ACA (Chair)**

£Nil (2022: £162) of expenses were reimbursed to Anthony Kinder ACA (Chair) during the year.

**Miles Ashworth**

£303 (2022: £Nil) of expenses were reimbursed to Miles Ashworth during the year.

**Beverly Dobson (appointed 6 July 2022)**

£506 (2022: £Nil) of expenses were reimbursed to Beverly Dobson (appointed 6 July 2022) during the year.

### 10 Intangible fixed assets

	Other intangible asset £	Total £
<b>Cost</b>		
At 1 April 2022	2,334	2,334
At 31 March 2023	2,334	2,334
<b>Amortisation</b>		
At 1 April 2022	466	466
Charge for the year	233	233
At 31 March 2023	699	699
<b>Net book value</b>		
At 31 March 2023	1,635	1,635
At 31 March 2022	1,868	1,868

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	35,299	50,842	1,570	87,711
At 31 March 2023	35,299	50,842	1,570	87,711
<b>Depreciation</b>				
At 1 April 2022	4,366	10,168	1,048	15,582
Charge for the year	2,183	5,084	522	7,789
At 31 March 2023	6,549	15,252	1,570	23,371
<b>Net book value</b>				
At 31 March 2023	28,750	35,590	-	64,340
At 31 March 2022	30,933	40,674	522	72,129

### 12 Fixed asset investments

	2023 £	2022 £
Investment properties	-	260,000
Other investments	787,478	777,539
	<u>787,478</u>	<u>1,037,539</u>

### Investment properties

	Investment properties £
<b>Revaluation</b>	
At 1 April 2022	260,000
Disposals	<u>(260,000)</u>
At 31 March 2023	-
<b>Net book value</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>260,000</u>

In April 2022 the trustees disposed of the investment property.

# St Francis Dogs Home

## Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

### Other investments

	Listed investments £	Total £
<b>Revaluation</b>		
At 1 April 2022	777,539	777,539
Additions	186,660	186,660
Revaluation	(149,150)	(149,150)
Disposals	(27,571)	(27,571)
At 31 March 2023	<u>787,478</u>	<u>787,478</u>
<b>Net book value</b>		
At 31 March 2023	<u>787,478</u>	<u>787,478</u>
At 31 March 2022	<u>777,539</u>	<u>777,539</u>

The market value of the listed investments is provided by the investment managers as at 31 March 2023.

### 13 Debtors

	2023 £	2022 £
Prepayments	3,172	-
Accrued income	5,250	37,056
VAT recoverable	2,591	1,801
	<u>11,013</u>	<u>38,857</u>

### 14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	205	205
Cash at bank	419,483	301,502
	<u>419,688</u>	<u>301,707</u>

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,540	1,787
Accruals	7,441	4,295
	<u>15,981</u>	<u>6,082</u>



# St Francis Dogs Home

## Notes to the Financial Statements

### Year Ended 31 March 2023 (continued)

	2022 £
Deferred income at 1 April 2022	492
Amounts released from previous periods	<u>(492)</u>
Deferred income at year end	<u>-</u>

#### 16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
--	------------------------------------	----------------------------	----------------------------	--	-------------------------------------

#### Unrestricted funds

##### General

Unrestricted general  
funds

1,446,018	55,673	(81,162)	(152,356)	1,268,173
-----------	--------	----------	-----------	-----------

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
--	------------------------------------	----------------------------	----------------------------	--	-------------------------------------

#### Unrestricted funds

##### General

Unrestricted General  
Funds

1,463,315	84,268	(125,376)	23,811	1,446,018
-----------	--------	-----------	--------	-----------

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Intangible fixed assets	1,635	1,635
Tangible fixed assets	64,340	64,340
Fixed asset investments	787,478	787,478
Current assets	430,701	430,701
Current liabilities	<u>(15,981)</u>	<u>(15,981)</u>
Total net assets	<u>1,268,173</u>	<u>1,268,173</u>

## St Francis Dogs Home

### Notes to the Financial Statements

Year Ended 31 March 2023 (continued)

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2022 £</b>
Intangible fixed assets	1,868	1,868
Tangible fixed assets	72,129	72,129
Fixed asset investments	1,037,539	1,037,539
Current assets	340,564	340,564
Current liabilities	<u>(6,082)</u>	<u>(6,082)</u>
Total net assets	<u><u>1,446,018</u></u>	<u><u>1,446,018</u></u>