

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON**

**CHARITY REGISTRATION NUMBER 1185812**



**Annual report and unaudited financial statements for the year  
ended 31<sup>st</sup> December 2024**

## LEGAL AND ADMINISTRATIVE INFORMATION

### Membership

The following served as members of the PCC during the year:

#### Chairman

The Reverend Canon David Fisher, Rector of Carshalton

#### Churchwardens

Mr M Drayton

Mr G Parker

#### Deanery Synod Representatives

Mr R A Helliwell (PCC Treasurer)

Ms J Funnell

#### Elected Members

Mrs M Williams (Secretary)

Mrs J Smith

Mr I Simpson

Mr A Whitbread

Mr A Langley (Vice Chair)

Mr J Calverley

Ms A Kah

Mr S Wilding

Mrs H Smith

Mr G Pick (elected April 2024)

Mr K Ng (elected April 2024)

Dr P Meakin

#### Co-opted members

Mrs R Lilley

Mr K Bell

#### Ex-officio

The Reverend Daniel Burton, Assistant Curate (resigned 6 October 2024)

**Charity Registration Number** 1185812

**Principal Address** All Saints Church  
High Street  
Carshalton  
Surrey  
SM5 3AG

**Independent Examiner** F J Wilde FCCA MBA DChA  
Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

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# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## PCC MEMBERS' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The PCC members present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

#### **Church Attendance**

The current number on the Electoral Roll is 101 for 2024.

#### **Review of the Year 2024**

2024 was a further year of growth for us at All Saints'. Once again, there will be detailed reports from various parts of our life together will appear in a separate document in time for the APCM; this Report is part of the legal document which accompanies the Accounts.

At Epiphanytide we had our Epiphany Carol Service and, for the first time, blessed a plough (it being Plough Sunday!). The Pancake Party on Shrove Tuesday was, once again, well attended and enjoyed. Lent saw us having a weekly Bible Study, led by Mother Laura and, for the first time, the Sacrament of Confession was offered by Fr Daniel and myself and there was a good take up for it. As with previous years, the music during Holy Week and Easter was stunning – as indeed it was throughout the year.

Social activities continued well through the year; as previously, it was good to welcome new folk to the regular Wine Tasting Evenings and a highly successful Quiz Night and Supper. Our links with local schools have continued to deepen, for which we give thanks; with our own school, Andrew Langley and Graham Parker both joined the Governing Board as Foundation Governors. The school has continued to increase the number of whole school services which take place in church. In September, we had our first 'Blessing of Bags', to mark the start of the new school year. Our participation in Open House London and then the Advent Fair generated a huge amount of local interest and goodwill. One new development, linking to the history of the building, has been the monthly Thursday Tours, which have brought interested parties to the church on subjects ranging from monuments, tours of the churchyard, historic artifacts and people of All Saints'. They have proved to be hugely popular. The number of concerts and outside events has also grown – and there's been much more variety as well, especially in the run up to Christmas!

2024 was another year in which the Music Department continued to flourish; we welcomed new adults and the autumn saw the launch of our Junior Choir which, at the time of writing, numbers 6. All of this has meant that the musical repertoire has continued to grow. We are always looking to enlarge the choir – so do speak to Antony if you might be interested! There were new and returning members of the Serving Team in 2024, adding dignity to our Sunday Masses in particular. Sunday Club continued to grow in 2024, which also saw the launch of a group for our teenagers, Crypt Club. Crypt Club meets during High Mass and will be meeting outside Mass in a more social context as well – please do keep our ministry to young folk in your prayers, that they continue to grow in their faith. Please also do consider offering to help, if you feel able to. Throughout the year, we had regular guest preachers – from the Diocese and from further afield.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## PCC MEMBERS' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The number of occasional offices (Baptisms, Weddings, Funerals) fluctuated throughout the year (only one wedding, for example); as always, it is an immense privilege to be involved with them. My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week, as well as ensuring that the building is kept clean and tidy; again, if you feel that you can spare a few hours each week or fortnight, do let Marion know.

In early summer, our new audio-visual system (a few years in the planning) was installed and we're grateful to the team who, in pairs, operate it at each of the Sunday Masses. Understandably, there were some teething issues as we started to get to grips with it, but the quality of sound in church and how a streamed service looks online, is hugely improved. If you might be interested in either working the mobile camera or at the control desk on a Sunday, do have a word with myself or Scott Wilding!

We continue to be stalwart members of Churches Together in Carshalton, the Rector serving as Convenor, Scott Wilding was elected as Secretary at the AGM and, in 2024, Janice Funnell was in her final year as the Treasurer; in March, we were one of the local hosts for the World Day of Prayer, the service jointly led by Mother Laura.

The ministry team underwent change in 2024. At Easter, Fr Daniel was asked by the Diocese to consider a parish as his first Incumbency and the discernment process for this duly started – the end result was that we said goodbye to Fr Daniel and Charline in September before his Collation and Induction as Vicar of Norbury and Thornton Heath in Croydon North Deanery in October. He went with our love, thanks, best wishes and many prayers. At the same time, a possible new Curate was meeting with me for the two of us to ascertain if Carshalton was the right place for him to serve his Curacy. We were able to announce in October that Peter Greenfield will be joining us as Assistant Curate on his Ordination as Deacon on 28 June 2025. Please do keep Peter and his wife, Beth, in your prayers over the coming months. We also welcomed Mother Angela and Mother Laura as Hon Assistant Priests, alongside Fr Howard. We are greatly blessed to have them ministering amongst us. Angela Kah does sterling work as our Commissioned Lay Worker and is a valued member of the Ministry Team; during 2024, Angela successfully got through Part 1 of her Church of England Bishops' Advisory Panel for ministry – please do keep her in your prayers.

On a personal note, I marked my Silver Jubilee as a Priest on 3 July 2024, and there was a Festal Mass (and obligatory party!) to mark this on 5 July, at which the preacher was Fr Bill Wilson, my 'boss' from my days as a Pastoral Assistant at St James' Sussex Gardens in the mid 1990s. It was a truly joy-filled evening – thank you to all who contributed in any way!

As a parish, we arrived at the end of 2024 in good heart, continuing to grow in number and in faith and continuing to reach out into the community which we serve.

#### **PCC and Committees**

The PCC has continued its statutory duties of care for the Parish, in conjunction with the Incumbent. During the course of the year, it was once again a delight to welcome some new members and we were able to thank some who stood down after many years devoted service. Marion Williams, as Parish Administrator and Rector's PA, again kept Fr Daniel and myself organised in the Parish Office, in addition to her role as PCC Secretary, and clerk to a number of the sub-committees. I and the whole parish are enormously grateful to her for all that she does for the life of our parish – much of it behind the scenes.

Andrew Langley continues as Vice Chair of the PCC and to serve on a number of the sub committees. Graham Parker and Matthew Drayton deserve our thanks for all they do in the ancient and important role of Churchwarden (and in Matt's case, our inhouse IT support!). The current number registered on the Electoral Roll is listed elsewhere in this Report; thanks to our Electoral Roll Officer, Ian Simpson, who maintains the Roll, assisted by Marion in the office. Our two new Parish Safeguarding Officers, Daniel Haxby and Sophie Johnstone, completed their training and came 'online' during the year, alongside a new dedicated email address for them.

# **THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON**

## **PCC MEMBERS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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Rosemary Lilley, our Parish Clerk, continues to ensure that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain). As previously, the Standing Committee has transacted some business by email during the year; other committees have met either in person or via Zoom. Alex Helliwell and Kenny Ng (Associate Treasurer), have continued to care for our finances, assisted by Marion, and our thanks as a parish go to them. The Finance Committee has met several times and supported Alex in his role. We continue to benefit from our membership of the Parish Giving Scheme, which helps improve cashflow and we do strongly encourage all regular worshippers to join it (or to set up regular giving into our bank account – more information on both available from Marion).

The Pastoral Care Group met regularly through the year on Zoom, firstly under the leadership of Fr Daniel and then Scott Wilding. The group continues to assist with the important ministry of pastoral care in all of its different forms across the parish. In 2024, there were a total of 35 events at All Saints' under the auspices of the Social Committee, 18 of which were bookings from outside organisations and this has had a positive impact on the way in which we engage with the wider community, as well as having a positive financial impact.

Living and ministering in this part of south London and to be Rector of Carshalton is an utter blessing joy and privilege, working with a wonderful team of ordained and lay colleagues as we continue to work to build up the Kingdom here. As always, my overflowing thanks go to Gill, Ceridwen and Owain for the love, support and encouragement which they give to me each and every day.

*David S Fisher*  
*Lent 2025*

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## PCC MEMBERS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Financial review

Despite growth in church attendance, finance remains an ongoing concern and this year there was a decrease in funds over the year of £63,000. The parish's contribution to the Diocese of Southwark has increased slightly this year to £73,000. The church's administrative, maintenance and running costs have also increased this year to £110,000.

Regular giving slightly increased compared to the prior year however, no bequests were received.

The Finance Committee regularly meets to discuss the church's finances and ways that the church might be able to increase its income.

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted reserves at the year end were £388,422 (2023: £452,364) and Restricted reserves were £34,329 (2023: £33,181).

### Structure, governance and management

The Parochial Church Council (PCC) of the Parish of All Saints' Carshalton has the responsibility of co-operating with the Incumbent, the Reverend Canon David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church – liturgical, pastoral, social and ecumenical.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Rev D Fisher (Chair)

Rev D Burton

G Parker

H Smith

M Drayton

A Langley

M Williams

K Bell

R A Helliwell

J Funnell

Dr P Meakin

R Lilley

J Smith

J Calverley

A Whitbread

A Kah

S Wilding

K Ng

(Appointed 28 April 2024)

G Pick

(Appointed 28 April 2024)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Rules.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## PCC MEMBERS' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The PCC members' report was approved by the Board of PCC Members.

*David S Fisher*

David S Fisher (May 13, 2025 19:20 GMT+1)

Rev D Fisher (Chair)

**PCC Member**

13/05/2025

Date: .....



# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## INDEPENDENT EXAMINER'S REPORT

### TO THE PCC MEMBERS OF THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

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I report to the PCC members on my examination of the financial statements of The PCC of the Ecclesiastical Parish of All Saints, Carshalton (the PCC) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**F J Wilde FCCA MBA DChA**

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: 14/05/2025.....

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	64,539	-	64,539	57,238	-	57,238
Charitable activities	4	18,806	-	18,806	18,013	-	18,013
Other trading activities	5	16,967	-	16,967	10,620	-	10,620
Investments	6	8,434	-	8,434	10,340	-	10,340
Other income	7	18,838	-	18,838	12,596	-	12,596
<b>Total income</b>		<u>127,584</u>	<u>-</u>	<u>127,584</u>	<u>108,807</u>	<u>-</u>	<u>108,807</u>
<b>Expenditure on:</b>							
Raising funds	8	7,290	-	7,290	5,663	-	5,663
Charitable activities	9	191,086	-	191,086	167,328	-	167,328
<b>Total expenditure</b>		<u>198,376</u>	<u>-</u>	<u>198,376</u>	<u>172,991</u>	<u>-</u>	<u>172,991</u>
Net gains/(losses) on investments	14	<u>6,850</u>	<u>1,148</u>	<u>7,998</u>	<u>29,020</u>	<u>2,526</u>	<u>31,546</u>
<b>Net income/(expenditure) and movement in funds</b>		(63,942)	1,148	(62,794)	(35,164)	2,526	(32,638)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		<u>452,364</u>	<u>33,181</u>	<u>485,545</u>	<u>487,528</u>	<u>30,655</u>	<u>518,183</u>
<b>Fund balances at 31 December 2024</b>		<u>388,422</u>	<u>34,329</u>	<u>422,751</u>	<u>452,364</u>	<u>33,181</u>	<u>485,545</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## BALANCE SHEET

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	16		132,378		113,236
Investments	17		254,661		326,663
			<u>387,039</u>		<u>439,899</u>
<b>Current assets</b>					
Debtors	18	8,871		5,598	
Cash at bank and in hand		45,100		55,257	
		<u>53,971</u>		<u>60,855</u>	
<b>Creditors: amounts falling due within one year</b>	19	(18,259)		(15,209)	
<b>Net current assets</b>			<u>35,712</u>		<u>45,646</u>
<b>Total assets less current liabilities</b>			<u>422,751</u>		<u>485,545</u>
<b>The funds of the PCC</b>					
Restricted income funds	20		34,329		33,181
Unrestricted funds	22		388,422		452,364
			<u>422,751</u>		<u>485,545</u>

The financial statements were approved by the PCC members on 13/05/2025....

*David S Fisher*  
[David S Fisher \(May 13, 2025 19:20 GMT+1\)](#)  
 Rev D Fisher (Chair)  
 PCC Member

*R A Helliwell*  
 R A Helliwell  
 PCC Member

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **1 Accounting policies**

#### **Charity information**

The PCC of the Ecclesiastical Parish of All Saints, Carshalton is a public benefit entity and a charity in England and Wales registered via the Parochial Church Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1956.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

#### **1.4 Income**

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Church equipment	from 1% to 33.3% per annum straight line
Audio-visual equipment	7-10 years
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and beneficed property are excluded from the financial statements under section 10(2) of the Charities Act 2011.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.10 Financial instruments**

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

### **2 Critical accounting estimates and judgements**

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	64,539	57,238
<b>Donations and gifts</b>		
Planned giving - standing orders	4,296	3,300
Collection at all services	93	116
Sundry donations and collections	7,320	7,977
Planned giving - income tax recoverable	1,646	916
Parish giving scheme	44,393	39,901
Donations via online platforms	5,842	5,028
Other	949	-
	64,539	57,238

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Fees	7,256	6,463
Charitable rental income	11,550	11,550
	18,806	18,013

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	16,967	10,620

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other investment income	3,551	10,088
Interest receivable	4,883	252
	<u>8,434</u>	<u>10,340</u>

### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Electricity recharge	18,838	12,596
	<u>18,838</u>	<u>12,596</u>

### 8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Social committee and fundraising costs	7,290	5,663
	<u>7,290</u>	<u>5,663</u>



# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Depreciation and impairment	4,403	2,713
Parish Pledge	73,500	71,000
Church activities (administration, maintenance and running costs)	111,042	88,803
	<u>188,945</u>	<u>162,516</u>
Grant funding of activities (see note 10)	425	3,138
<b>Share of support and governance costs (see note 11)</b>		
Governance	1,716	1,674
	<u>191,086</u>	<u>167,328</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>191,086</u>	<u>167,328</u>

### 10 Grants payable

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Grants to institutions:		
Home mission giving and donations	<u>425</u>	<u>3,138</u>

### 11 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,716</u>	<u>1,674</u>
<b>Analysed between:</b>		
Charitable activities	<u>1,716</u>	<u>1,674</u>

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Support costs allocated to activities (Continued)

	2024 £	2023 £
<b>Governance costs comprise:</b>		
Independent examiner fee	1,716	1,674
	<u>1,716</u>	<u>1,674</u>

### 12 Net movement in funds

	2024 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,716	1,674
Depreciation of owned tangible fixed assets	4,403	2,713
	<u>6,119</u>	<u>4,387</u>

### 13 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration from the PCC during the year.

£805 (2023: £836) was paid to three PCC members (2023: three) for telephone, internet, travel and training costs during the year. The PCC also paid £13,500 (2023: £18,000) for accommodation for Fr Daniel.

Fr. David's Son received £750 from the church (for a choral scholarship and payments for services provided).

### 14 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	6,850	1,148	7,998	29,020	2,526	31,546
	<u>6,850</u>	<u>1,148</u>	<u>7,998</u>	<u>29,020</u>	<u>2,526</u>	<u>31,546</u>

### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 16 Tangible fixed assets

	Church equipment £	Audio-visual equipment £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2024	174,176	-	4,374	178,550
Additions	-	23,545	-	23,545
	<u>174,176</u>	<u>23,545</u>	<u>4,374</u>	<u>202,095</u>
At 31 December 2024	174,176	23,545	4,374	202,095
<b>Depreciation and impairment</b>				
At 1 January 2024	65,132	-	182	65,314
Depreciation charged in the year	2,141	1,387	875	4,403
	<u>67,273</u>	<u>1,387</u>	<u>1,057</u>	<u>69,717</u>
At 31 December 2024	67,273	1,387	1,057	69,717
<b>Carrying amount</b>				
At 31 December 2024	<u>106,903</u>	<u>22,158</u>	<u>3,317</u>	<u>132,378</u>
At 31 December 2023	<u>109,044</u>	<u>-</u>	<u>4,192</u>	<u>113,236</u>

### 17 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	326,663
Valuation changes	7,998
Transfers	(80,000)
	<u>254,661</u>
At 31 December 2024	254,661
<b>Carrying amount</b>	
At 31 December 2024	<u>254,661</u>
At 31 December 2023	<u>326,663</u>

### 18 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,394	1,136
Other debtors	6,477	4,462
	<u>8,871</u>	<u>5,598</u>

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,122	2,892
Other creditors	5,092	5,092
Accruals and deferred income	10,045	7,225
	<u>18,259</u>	<u>15,209</u>

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
Organ	32,659	1,148	33,807
Bells	522	-	522
	<u>33,181</u>	<u>1,148</u>	<u>34,329</u>

#### Previous year:

	At 1 January 2023 £	Gains and losses £	At 31 December 2023 £
Organ	30,133	2,526	32,659
Bells	522	-	522
	<u>30,655</u>	<u>2,526</u>	<u>33,181</u>

### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	132,378	-	132,378
Investments	231,018	23,643	254,661
Current assets/(liabilities)	25,026	10,686	35,712
	<u>388,422</u>	<u>34,329</u>	<u>422,751</u>

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	113,236	-	113,236
Investments	304,168	22,495	326,663
Current assets/(liabilities)	34,960	10,686	45,646
	<u>452,364</u>	<u>33,181</u>	<u>485,545</u>

### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
General funds	149,553	127,584	(198,376)	80,000	31	158,792
Fabric						
Measures	169,559	-	-	(80,000)	3,769	93,328
Youth Fund	37,940	-	-	-	868	38,808
St Andrews	95,312	-	-	-	2,182	97,494
	<u>452,364</u>	<u>127,584</u>	<u>(198,376)</u>	<u>-</u>	<u>6,850</u>	<u>388,422</u>
<b>Previous year:</b>	<b>At 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 December 2023 £</b>
General funds	487,528	108,807	(172,991)	-	29,020	452,364

# THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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### **23 Related party transactions**

The trustees of the Gary Mason Rhythmic Empowerment Charitable Foundation charity number 1140518, are also PCC members, this means that the PCC has control over the charity and it is a subsidiary of the PCC. The financial size of the charity is immaterial to the PCC (incoming resources £14.4k for the year ended 31 May 2022) and there were no transactions between the two charities during the year. The objects of the charity are to advance education for the public benefit in the art of playing hand drums and percussion instruments.

One PCC member is also a trustee of The South London Church Fund and Southwark Diocesan Board of Finance ('SDBF'), the PCC has various transactions with the charity and is the recipient of the parish pledge paid by the PCC. The objects of the DBF are "for the public benefit to assist, promote and further the religious and other charitable work" within the Diocese of Southwark. Trustees must declare interests at the start of each meeting and there were no transactions outside of the ordinary arms length course of its activities and therefore those transactions do not need to be separately highlighted as a related party transaction in these financial statements.