

The Parish Church of All Saints, Carshalton
Unaudited Financial Statements
31 December 2021

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Parish Church of All Saints, Carshalton

Financial Statements

Year ended 31 December 2021

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The Parish Church of All Saints, Carshalton

Members Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name The Parochial Church Council Of The Ecclesiastical Parish of All Saints, Carshalton

Charity registration number 1185812

Membership

The Parochial Church Council (PCC) of the Parish Church of All Saints, Carshalton had the responsibility of co-operating with the incumbent, The Reverend David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church (liturgical, evangelistic, pastoral, social and ecumenical).

The following served as members of the PCC of the Parish Church of All Saints, Carshalton during the year:-

Chairman

The Reverend David Fisher, Rector

Clergy

Fr Daniel Burton, Curate (appointed 26 June 2021)

Churchwardens

Mr A Langley

Mr M Drayton

Deanery Synod representatives

Ms J Funnell

Mr R A Helliwell (PCC Treasurer)

Elected members

Ms C Lindsay (Vice Chair)

Mrs M Williams (Secretary)

Dr D Kellett

Mr K Bell

Ms M Carpenter

Mr M Drayton

Mrs H Smith

Mrs R Lilley (Parish Clerk)

Ms S Westley

Dr P Meakin

Co-opted members

Mr N Fulton

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Charitable objects

The objectives of the Charity are to promote in the ecclesiastical parish the whole mission of the church.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2021

Report from The Reverend David Fisher - Chairman Of The PCC

Review of the year

This time last year, we were still hoping that life was returning to some sort of normality during 2021, despite being in and out of a variety of lockdowns and restrictions on what we could and could not do changing on a regular basis. Having said that, church life continued. Holy Week and Easter were stunning, with different music, and we were joined for some of it by our then soon to be Curate, Daniel. For much of 2021, congregational singing wasn't allowed and we celebrated a Parish Mass each Sunday, which had the advantage of helping to bring the All Age and High Mass congregations together. We have kept some of the liturgical adjustments which were required as a result of Covid. We have continued to live stream all Sunday services and the mid week Masses; related to this, we have begun the process to improve our audio-visual connectivity - to improve the existing sound system as well as installing the appropriate cameras etc for streaming; the final bits of information are coming in to allow us to apply for a Faculty. Many thanks to those who have helped to facilitate streaming on Sundays, especially Charlie Carpenter, Serge Popovich (9am) and Brogan Savage, Owain Fisher and Andrew Coutts-Moore (1030am).

Social activities continued to be limited by Covid-19 last year, although we were able to take part in Open House London again in September and, at the start of Advent, had a two day Advent Fair - both were huge successes and continued to help raise our profile locally. At each event, we provided table service refreshments, story telling, stalls and historic tours of the building. It has also been wonderful to be able to welcome schools back into the Parish Church for visits and, for our school, services. We had a good number of bookings for Christmas carol services and concerts, which were unfortunately cancelled as a result of the Omicron variant of Covid-19; we look forward to most of them returning later this year. However, we were able to welcome the Mayor of the London Borough of Sutton for the Civic Carol Service in mid December.

During the year, we appointed Rebecca Holder as a second soprano Choral Scholar and Fiona Coutts-Moore as Alto Choral Scholar; we continue to look for potential Tenor and Bass Choral Scholars! Our music continues to develop! Our Serving Team continue to add dignity to the Mass, both High Mass and, as 2021 developed, the All Age Mass as well.

In the autumn, we returned to two Sunday Masses and, with that, start a Sunday Club for school age children during High Mass. This meets in the Lady Chapel and is led by Gill Fisher - offers of help are always gratefully received!

The number of occasional offices (Baptisms, Weddings, Funerals) has increased as the year has progressed and it is an immense privilege to be involved with them; Fr Daniel is taking the lead with Baptisms. My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week.

In early 2021, for a few months we hosted Francesca Perlman, a final year Ordinand from St Augustine's College for Theology; after Easter, we bade au revoir to Helga Zunde-Baker, presenting her with a purple stole. Our new Curate, Daniel Burton, was Ordained as Deacon in the Cathedral on 26 June alongside Francesca and Helga; it's a joy to have Fr Daniel as a fulltime colleague and, as a parish, we are already being blessed by the ministry which he brings. The PCC is renting the empty Vicarage at St St Barnabas' Sutton for Fr Daniel. Fr Howard has continued to assist with presiding and preaching; during the year, Pastor Laura began the process of having her Ordination transferred from the Evangelical Lutheran Church of America, and we look forward to her priestly ministry here. In the autumn, Angela Kah started her training as a Southwark Pastoral Auxiliary and we keep her in our prayers.

Like 2020, 2021 was a hugely difficult year for all of us and the ongoing pandemic and lockdowns will have affected each of us differently. As we have from the outset, we continue to hold in prayer all those who contracted COVID-19 and those who died from it; we give thanks for those who were on the front line in the

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2021

NHS and care services, particularly locally. In addition, let it be our prayer that 2022 will indeed be the year in which the light shines in this particular darkness.

I am blessed indeed to be Rector of Carshalton and to minister in this part of south London, working with a wonderful group of ordained and lay colleagues. I continue to give thanks to God daily for the love and support I receive from Gill, Ceridwen and Owain and for the joy and laughter which they bring.

Financial review

Finance remains an ongoing concern however this year there was an increase in funds over the year of £21,351. The parish's contribution to the Diocese of Southwark has continued at the same level as last year (£67,500). The church expenses on its administration, maintenance and running costs have reduced this year (£73,542) from last (£94,360).

Regular giving increased from last year and bequests totalling £10,000 were also received.

COVID-19 has had an impact on all aspects of income during the year, however, it is good to see other income sources have started to pick up again this year.

Church Attendance

The current number registered on the Electoral Roll is 127; thanks to Harriet Calverly for her work as Electoral Roll Officer, supported by Marion in the office.

COMMITTEES

The PCC has used a mixed mode of combining in-person and Zoom for meetings during the course of the year; it has continued in its care for the parish, in conjunction with the Incumbent. Marion Williams continues her role as Parish Administrator and Rector's PA, keeping myself and Fr Daniel organised! She has continued to steer the parish through a veritable minefield of changing Covid-19 related rules, regulations and guidelines, which weren't in the job description for Parish Administrator! I continue to be hugely grateful to her for all that she does, ably supported by Chris.

As a Parish, we continue to be well served by our Church Wardens, Andrew Langley and Matthew Drayton, each bringing complementary gifts. Rosemary Lilley, our Parish Clerk, ensures that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain).

Standing committee

This is a statutory committee which has power to transact PCC business between meetings, subject to any directions given by the PCC. The Standing Committee has transacted some business by email during the year; other committees have met via the delights of Zoom.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2021

Finance committee

Oversees financial operation of the PCC; monitors investments and reserves; prepares annual accounts; liaises with Fabric committee; administers charitable giving; recoup VAT for capital works, ensures administration of Gift Aid scheme.

Alex Helliwell and David Carter have continued to care for our finances; as a parish we are blessed to have them leading the finance team. A careful reading of the Accounts will show that our finances continue to improve. During 2021, we joined the Parish Giving Scheme, which has helped improve cashflow. David worked tirelessly to help with a substantial claim of a backlog of Gift Aid.

Fabric/Building committee

Purchases items for general upkeep of building; attends to minor repairs; monitors efficiency of utilities and energy use in conjunction with Finance committee; provides support for any building work to be organised; oversees guidance for stewarding events.

Health & Safety sub-committee of Fabric/Building

Prepares and updates Risk Assessments and Health & Safety policy; makes recommendations on security, safety and Safeguarding. The parish has two Safeguarding Officers.

Pastoral Care committee

Monitors the various needs within the church's diverse pastoral responsibilities.

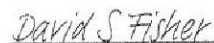
Social committee

Plans, organises and delivers social events.

Mission group committee

Considers how best to engage with missions across the Parish.

The members annual report was approved on 31 March 2022 and signed on behalf of the board of trustees by:



David S Fisher (Apr 7, 2022 11:40 GMT+1)

The Reverend David Fisher
Chairman



Mr R A Helliwell
PCC Treasurer

The Parish Church of All Saints, Carshalton

Independent Examiner's Report to the Trustees of The Parish Church of All Saints, Carshalton

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Parish Church of All Saints, Carshalton ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA
Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

31 March 2022

The Parish Church of All Saints, Carshalton

Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	71,139	–	71,139	49,360
Other trading activities	5	6,482	–	6,482	2,097
Investment income	6	12,487	–	12,487	14,146
Other income	7	20,313	–	20,313	20,989
Total income		<u>110,421</u>	<u>–</u>	<u>110,421</u>	<u>86,592</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	5,734	–	5,734	571
Costs of other trading activities	9	1,261	–	1,261	1,074
Expenditure on charitable activities	10,11	143,706	–	143,706	165,013
Total expenditure		<u>150,701</u>	<u>–</u>	<u>150,701</u>	<u>166,658</u>
Net gains on investments	12	(58,352)	(3,279)	(61,631)	(30,771)
Net income/(expenditure)		<u>18,072</u>	<u>3,279</u>	<u>21,351</u>	<u>(49,295)</u>
Reconciliation of funds					
Total funds brought forward		549,403	29,378	578,781	628,076
Total funds carried forward		<u>567,475</u>	<u>32,657</u>	<u>600,132</u>	<u>578,781</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	114,106	116,637
Investments	18	479,162	443,946
		<u>593,268</u>	<u>560,583</u>
Current assets			
Debtors	19	4,092	33,793
Cash at bank and in hand		39,081	28,558
		<u>43,173</u>	<u>62,351</u>
Creditors: amounts falling due within one year	20	36,309	44,153
Net current assets		<u>6,864</u>	<u>18,198</u>
Total assets less current liabilities		<u>600,132</u>	<u>578,781</u>
Net assets		<u>600,132</u>	<u>578,781</u>
Funds of the charity			
Restricted funds		32,657	29,378
Unrestricted funds		567,475	549,403
Total charity funds	21	<u>600,132</u>	<u>578,781</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2022, and are signed on behalf of the board by:

David S Fisher

David S Fisher (Apt 7, 2022 11:40 GMT+1)

The Reverend David Fisher
Chairman

R A Helliwell

Mr R A Helliwell
PCC Treasurer

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Carshalton, The Church Office, All Saints' Church, High Street, Carshalton, SM5 3AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application of the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been given for a particular purpose or project.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Income tax recoverable is recognised in the year of the associated net receipt.

Fundraising activities are accounted for gross.

Dividends and interest are accounted for when due and receivable.

Gains and losses on investments are accounted for by reference to market values at the year end date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets and depreciation

Consecrated land and buildings, and beneficed property, are excluded from the financial statements under section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities, and separately disclosed.

All other fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset (at rates varying from 1.00 per cent to 33.3 per cent per annum straight line). Equipment costing less than £1,000, unless it is an addition to an existing asset, or having a useful life of less than one year, is written off in the year it is acquired.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets and investments

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Planned giving - standing orders	34,874	34,874	34,399	34,399
Planned giving - freewill offerings	4,757	4,757	2,612	2,612
Collections at all services	1,769	1,769	3,812	3,812
Sundry donations and collections	5,076	5,076	446	446
Planned giving - income tax recoverable	14,663	14,663	8,091	8,091
Legacies				
Bequest	10,000	10,000	—	—
	<u>71,139</u>	<u>71,139</u>	<u>49,360</u>	<u>49,360</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other activities for generating funds - fees	3,935	3,935	735	735
Other activities for generating funds - Social committee	2,547	2,547	1,362	1,362
	<u>6,482</u>	<u>6,482</u>	<u>2,097</u>	<u>2,097</u>

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Income from other investments	12,124	12,124	14,095	14,095
Bank interest receivable	363	363	51	51
	<u>12,487</u>	<u>12,487</u>	<u>14,146</u>	<u>14,146</u>

7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rental income	11,550	11,550	11,550	11,550
Electricity recharge	8,763	8,763	9,439	9,439
	<u>20,313</u>	<u>20,313</u>	<u>20,989</u>	<u>20,989</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fund raising costs	519	519	-	-
Home mission giving and donations	5,215	5,215	571	571
	<u>5,734</u>	<u>5,734</u>	<u>571</u>	<u>571</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Social Committee	1,261	1,261	1,074	1,074

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Church activities (parish support fund)	67,500	67,500	67,500	67,500
Church expenses (parish administration, maintenance and running costs)	73,542	73,542	94,360	94,360
Organ repair works	264	264	(85)	(85)
Support costs	2,400	2,400	3,238	3,238
	<u>143,706</u>	<u>143,706</u>	<u>165,013</u>	<u>165,013</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Church activities (parish support fund)	67,500	–	67,500	67,500
Church expenses (parish administration, maintenance and running costs)	73,542	–	73,542	94,360
Organ repair works	264	–	264	(85)
Governance costs	–	2,400	2,400	3,238
	<u>141,306</u>	<u>2,400</u>	<u>143,706</u>	<u>165,013</u>

12. Net gains on investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gains/(losses) on other investment assets	58,352	3,279	61,631

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gains/(losses) on other investment assets	29,036	1,735	30,771

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,531</u>	<u>2,532</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>3,238</u>

15. Staff costs

The charity had no employees during the year (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

During the year The Parish Church of All Saints, Carshalton paid rent to South London Church of £9,950 (2020 - £Nil) for Fr Daniel Burton.

17. Tangible fixed assets

	Church equipment £	Total £
Cost		
At 1 January 2021 and 31 December 2021	<u>180,878</u>	<u>180,878</u>
Depreciation		
At 1 January 2021	64,241	64,241
Charge for the year	<u>2,531</u>	<u>2,531</u>
At 31 December 2021	<u>66,772</u>	<u>66,772</u>
Carrying amount		
At 31 December 2021	<u>114,106</u>	<u>114,106</u>
At 31 December 2020	<u>116,637</u>	<u>116,637</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Investments

	Other investments £
Cost or valuation	
At 1 January 2021	443,946
Dividends reinvested	8,585
Disposals	(33,537)
Net gains on revaluations in the year	60,168
At 31 December 2021	479,162
Impairment	
At 1 January 2021 and 31 December 2021	—
Carrying amount	
At 31 December 2021	479,162
At 31 December 2020	443,946

All investments shown above are held at valuation.

19. Debtors

	2021 £	2020 £
Other debtors	4,092	33,793

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,223	20,876
Accruals and deferred income	7,673	8,669
Other creditors	14,413	14,608
	36,309	44,153

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements (continued)

Year ended 31 December 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
General funds	126,260	100,951	(150,701)	35,000	178	111,688
Woodstock fabric	103,828	3,326	—	(35,000)	11,840	83,994
Fabric Measures	198,786	6,144	—	—	29,005	233,935
Youth Fund	34,318	—	—	—	4,933	39,251
St. Andrews	86,211	—	—	—	12,396	98,607
	<u>549,403</u>	<u>110,421</u>	<u>(150,701)</u>	<u>—</u>	<u>58,352</u>	<u>567,475</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
General funds	116,040	75,914	(166,658)	100,000	964	126,260
Woodstock fabric	190,841	5,487	—	(100,000)	7,500	103,828
Fabric Measures	180,809	5,191	—	—	12,786	198,786
Youth Fund	32,101	—	—	—	2,217	34,318
St. Andrews	80,642	—	—	—	5,569	86,211
	<u>600,433</u>	<u>86,592</u>	<u>(166,658)</u>	<u>—</u>	<u>29,036</u>	<u>549,403</u>

Restricted funds

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
Organ	28,856	—	—	—	3,279	32,135
Bells	522	—	—	—	—	522
	<u>29,378</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,279</u>	<u>32,657</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
Organ	27,121	—	—	—	1,735	28,856
Bells	522	—	—	—	—	522
	<u>27,643</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,735</u>	<u>29,378</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	114,106	–	114,106
Investments	457,191	21,971	479,162
Current assets	32,487	10,686	43,173
Creditors less than 1 year	(36,309)	–	(36,309)
Net assets	<u>567,475</u>	<u>32,657</u>	<u>600,132</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	116,637	–	116,637
Investments	425,254	18,692	443,946
Current assets	51,665	10,686	62,351
Creditors less than 1 year	(44,153)	–	(44,153)
Net assets	<u>549,403</u>	<u>29,378</u>	<u>578,781</u>