

The Parish Church of All Saints, Carshalton
Unaudited Financial Statements
31 December 2020

MILLER DAVIES LLP
Chartered accountants
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SE26 5BN

The Parish Church of All Saints, Carshalton

Financial Statements

Year ended 31 December 2020

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The Parish Church of All Saints, Carshalton

Members Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name The Parochial Church Council Of The Ecclesiastical Parish of All Saints, Carshalton

Charity registration number 1185812

Membership

The Parochial Church Council (PCC) of the Parish Church of All Saints, Carshalton had the responsibility of co-operating with the incumbent, The Reverend David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church (liturgical, evangelistic, pastoral, social and ecumenical).

The following served as members of the PCC of the Parish Church of All Saints, Carshalton during the year:-

Chairman

The Reverend David Fisher, Rector

Churchwardens

Mr A Langley

Ms J Funnell (resigned 11 October 2020)

Mr M Drayton

Deanery Synod representatives

Ms J Funnell

Dr P Meakin (resigned 11 October 2020)

Ms S Westley (resigned 11 October 2020)

Mr R A Helliwell (present PCC Treasurer)

Elected members

Ms C Lindsay

Mrs M Williams (Secretary)

Mr R Cady (resigned 11 October 2020)

Dr D Kellett

Mr K Bell

Ms M Carpenter

Ms R Newton (resigned 5 March 2020)

Mr A Warner (resigned 11 October 2020)

Mr M Drayton

Mr M Holland (resigned 21 September 2020)

Mrs H Smith (appointed 11 October 2020)

Mrs R Lilley (Parish Clerk)

Ms S Westley

Dr P Meakin

Co-opted members

Mr R Butler (former PCC Treasurer) (resigned 11 October 2020)

Mr N Fulton (appointed 11 October 2020)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Charitable objects

The objectives of the Charity are to promote in the ecclesiastical parish the whole mission of the church.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2020

Report from The Reverend David Fisher - Chairman Of The PCC

At one level, it could be argued that this should be a short Review, as many of the more 'usual' activities have simply not taken place these last twelve months, or they have been severely restricted. However, there's still a good deal to report on.

Review of the year

There were no school visits to church last year, apart from us hosting the two day interview process for the new Headteacher. That said, I have recorded Masses and assemblies for school, including one for Ascension Day partly from the top of the north turret! Slight adjustments to liturgy just prior to lockdown in March 2020 suddenly moved to everything being streamed from The Rectory. The exception has been the nightly celebration of Compline (Night Prayer) which, since Easter last year, has been done by a small group on a rota basis from their homes. I and many across the Parish and beyond are enormously grateful to them for the prayerful way in which they have helped people end the day during a challenging year. In the first lockdown, 'The Bridge' went online (with everything else!) and proved to be hugely popular, Gill becoming an expert in 'Lego church'! The numbers watching and worshipping online have been extraordinary (over 900 for the Nine Lessons and Carols!) and it's been a delight to welcome some new folk into the community of faith here as a result of 'virtual church'. Our engagement with the local community through our Facebook group and Twitter grew during the year, helped by hosting the Remembrance Sunday service for the London Borough of Sutton. We continue to stream most services (including occasional offices) and we are currently examining quotes for a new audio visual system which will allow us to do this more professionally. Huge thanks to Charlie Carpenter-Darling for all of his help, advice, guidance and support with much of the streaming from church.

We were able to take part in Open House London, ensuring that we were Covid safe, although some of our activities (trips up the tower, story telling etc) couldn't take place. Carshalton Frost Fair couldn't happen so we had an Advent Fair in early December, again ensuring that all was done in a Covid safe manner. We had no concerts in 2020, although the bookings for later in 2021 are now coming in.

As with most churches and cathedrals, we had to adapt the liturgy from the outset, which included rearranging furniture. We were able to appoint our first Choral Scholar during 2020, who provided music to many of the streamed only services from church and we are about to advertise again for others to join her. Even when services were streamed entirely from the Rectory, Antony was providing a (recorded) organ voluntary from his home; the musical life of our parish continued! In the autumn, the lighting scheme was upgraded from halogen to LED, which meant having to replace existing spotlight fittings; this was needed as parts of the building were extremely dark and we were not able to simply replace bulbs as they're no longer available. It also helped us move towards being carbon neutral and will significantly reduce our energy bills as well.

Also in the autumn, we were able to announce that a new Curate will be joining us at the end of June. Daniel Burton is (now) in his final term of training at Westcott House in Cambridge; he will be ordained as Deacon in the Cathedral on 26th June, alongside Helga Zunde-Baker, who will serve her Title with Mother Lynn Billin at Hackbridge.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2020

Financial review

Finance remains an ongoing concern however this year there was an decrease in funds over the year of £49,297. The parish's contribution to the Diocese of Southwark increased to £67,500. This together with maintenance costs of £46,407 comprised the majority of expenditure incurred.

Regular giving decreased slightly from last year and there were no bequests during the year.

COVID-19 has had an impact on all aspects of income during the year.

Church attendance

The current number registered on the Electoral Roll is 127; thanks to Harriet Calverly in her work as Electoral Roll Officer, supported by Marion in the office.

COMMITTEES

Another side effect of lockdown has been the need for the PCC to meet virtually much of the time, with the very occasional 'mixed mode' meeting! The PCC has continued in its care for the parish, in conjunction with the Incumbent. Just as the first lockdown was starting, Marion Williams started her role as Parish Administrator and Rector's PA, which is separate to her role as PCC Secretary. As we have moved in and out of lockdown, Marion has steered us through a veritable minefield of changing rules, regulations and guidelines, in addition to working to re-establish the Administrator role here. I am hugely grateful to her for all that she does.

The APCM last year was late, so the Wardens haven't served a full year; however, I continue to be grateful for the support and encouragement from Andrew Langley and Matthew Drayton both of whom do a fantastic job, bringing different skills and talents to their important position. Rosemary Lilley, as Parish Clerk, ensures that all matters relating to weddings and the churchyard are dealt with, with care and dignity. The Standing Committee has transacted some business by email during the year; other committees have met via the delights of Zoom. Alex Helliwell and David Carter have continued to care for our finances; as a parish we are blessed to have them leading the finance team. The Mission and Outreach Committee has met via Zoom. My clergy colleagues, past and present continue to be a source of encouragement and support, for which thanks!

2020 was, of course, a hugely difficult year for all of us and the pandemic and lockdowns will have affected each of us differently. We continue to hold in prayer all those who contracted COVID-19 and those who died from it; we give thanks for those who were on the front line in the NHS and care services, particularly locally. We pray, too, that for each one of us, 2021 will a year when we will once again see light shining through the darkness.

I am blessed indeed to be Rector of Carshalton and to minister in this part of south London. I continue to give thanks to God daily for the love and support I receive from Gill, Ceridwen and Owain and for the joy and laughter which they bring.

Standing committee

This is a statutory committee which has power to transact PCC business between meetings, subject to any directions given by the PCC. Discussions and business are generally conducted via e-mail.

Finance committee

Oversees financial operation of the PCC; monitors investments and reserves; prepares annual accounts; liaises with Fabric committee; administers charitable giving; recoup VAT for capital works, ensures administration of Gift Aid scheme.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2020

Fabric/Building committee

Purchases items for general upkeep of building; attends to minor repairs; monitors efficiency of utilities and energy use in conjunction with Finance committee; provides support for any building work to be organised; oversees guidance for stewarding events.

Health & Safety sub-committee of Fabric/Building

Prepares and updates Risk Assessments and Health & Safety policy; makes recommendations on security, safety and Safeguarding. The parish has two Safeguarding Officers.

Pastoral Care committee

Monitors the various needs within the church's diverse pastoral responsibilities.

Social committee

Plans, organises and delivers social events.

Mission group committee

Considers how best to engage with missions across the Parish.

The members annual report was approved on 23 May 2021 and signed on behalf of the board of trustees by:

David S Fisher

David S Fisher (Jun 20, 2021 14:53 GMT+1)

The Reverend David Fisher
Chairman

R. A. Helliwell

Mr R A Helliwell
PCC Treasurer

The Parish Church of All Saints, Carshalton

Independent Examiner's Report to the Trustees of The Parish Church of All Saints, Carshalton

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of The Parish Church of All Saints, Carshalton ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA
Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

23 May 2021

The Parish Church of All Saints, Carshalton

Statement of Financial Activities

Year ended 31 December 2020

| | | Unrestricted funds £ | 2020 Restricted funds £ | Total funds £ | 2019 Total funds £ |
|---|-------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 49,360 | — | 49,360 | 69,104 |
| Other trading activities | 5 | 2,097 | — | 2,097 | 8,563 |
| Investment income | 6 | 14,146 | — | 14,146 | 14,344 |
| Other income | 7 | 20,989 | — | 20,989 | 21,043 |
| Total income | | <u>86,592</u> | <u>—</u> | <u>86,592</u> | <u>113,054</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 8 | 571 | — | 571 | (1,368) |
| Costs of other trading activities | 9 | 1,074 | — | 1,074 | 2,453 |
| Expenditure on charitable activities | 10,11 | 165,013 | — | 165,013 | 131,782 |
| Total expenditure | | <u>166,658</u> | <u>—</u> | <u>166,658</u> | <u>132,867</u> |
| Net gains on investments | 12 | (29,036) | (1,735) | (30,771) | (80,491) |
| Net (expenditure)/income | | <u>(51,030)</u> | <u>1,735</u> | <u>(49,295)</u> | <u>60,678</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 600,433 | 27,643 | 628,076 | 567,398 |
| Total funds carried forward | | <u>549,403</u> | <u>29,378</u> | <u>578,781</u> | <u>628,076</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Statement of Financial Position

31 December 2020

| | Note | 2020 £ | 2019 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 17 | 116,637 | 119,169 |
| Investments | 18 | 443,946 | 502,497 |
| | | <u>560,583</u> | <u>621,666</u> |
| Current assets | | | |
| Debtors | 19 | 33,793 | 25,702 |
| Cash at bank and in hand | | 28,558 | 31,070 |
| | | <u>62,351</u> | <u>56,772</u> |
| Creditors: amounts falling due within one year | 20 | <u>44,153</u> | <u>50,362</u> |
| Net current assets | | <u>18,198</u> | <u>6,410</u> |
| Total assets less current liabilities | | <u>578,781</u> | <u>628,076</u> |
| Net assets | | <u>578,781</u> | <u>628,076</u> |
| Funds of the charity | | | |
| Restricted funds | | 29,378 | 27,643 |
| Unrestricted funds | | 549,403 | 600,433 |
| Total charity funds | 21 | <u>578,781</u> | <u>628,076</u> |

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2021, and are signed on behalf of the board by:

David S Fisher

David S Fisher (Jun 20, 2021 14:53 GMT+1)

The Reverend David Fisher
Chairman

R A Helliwell

Mr R A Helliwell
PCC Treasurer

Charity registration number 1185812

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Carshalton, High Street, Carshalton, Surrey, SM5 3AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application of the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been given for a particular purpose or project.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Income tax recoverable is recognised in the year of the associated net receipt.

Fundraising activities are accounted for gross.

Dividends and interest are accounted for when due and receivable.

Gains and losses on investments are accounted for by reference to market values at the year end date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets and depreciation

Consecrated land and buildings, and beneficed property, are excluded from the financial statements under section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities, and separately disclosed.

All other fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset (at rates varying from 1.00 per cent to 33.3 per cent per annum straight line). Equipment costing less than £1,000, unless it is an addition to an existing asset, or having a useful life of less than one year, is written off in the year it is acquired.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets and investments

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Planned giving - standing orders | 34,399 | 34,399 | 35,637 | 35,637 |
| Planned giving - freewill offerings | 2,612 | 2,612 | 1,652 | 1,652 |
| Collections at all services | 3,812 | 3,812 | 9,417 | 9,417 |
| Sundry donations and collections | 446 | 446 | 8,840 | 8,840 |
| Planned giving - income tax recoverable | 8,091 | 8,091 | 12,808 | 12,808 |
| Legacies | | | | |
| Bequest | — | — | 750 | 750 |
| | <u>49,360</u> | <u>49,360</u> | <u>69,104</u> | <u>69,104</u> |

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other trading activities

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|---|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Other activities for generating funds - fees | 735 | 735 | 3,480 | 3,480 |
| Other activities for generating funds - Social committee | 1,362 | 1,362 | 5,083 | 5,083 |
| | <u>2,097</u> | <u>2,097</u> | <u>8,563</u> | <u>8,563</u> |

6. Investment income

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|-------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Income from other investments | 14,095 | 14,095 | 14,276 | 14,276 |
| Bank interest receivable | 51 | 51 | 68 | 68 |
| | <u>14,146</u> | <u>14,146</u> | <u>14,344</u> | <u>14,344</u> |

7. Other income

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|----------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Rental income | 11,550 | 11,550 | 11,550 | 11,550 |
| Electricity recharge | 9,439 | 9,439 | 9,493 | 9,493 |
| | <u>20,989</u> | <u>20,989</u> | <u>21,043</u> | <u>21,043</u> |

8. Costs of raising donations and legacies

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|-----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Home mission giving and donations | 571 | 571 | (1,368) | (1,368) |

9. Costs of other trading activities

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Social Committee | 1,074 | 1,074 | 2,453 | 2,453 |

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements (continued)

Year ended 31 December 2020

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
| Church activities (parish support fund) | 67,500 | 67,500 | 65,000 | 65,000 |
| Church expenses (parish administration, maintenance and running costs) | 94,360 | 94,360 | 63,373 | 63,373 |
| Organ repair works | (85) | (85) | 170 | 170 |
| Support costs | 3,238 | 3,238 | 3,239 | 3,239 |
| | <u>165,013</u> | <u>165,013</u> | <u>131,782</u> | <u>131,782</u> |

11. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2020 £ | Total fund 2019 £ |
|--|---|--------------------|--------------------------|-------------------------|
| Church activities (parish support fund) | 67,500 | — | 67,500 | 65,000 |
| Church expenses (parish administration, maintenance and running costs) | 94,360 | — | 94,360 | 63,373 |
| Organ repair works | (85) | — | (85) | 170 |
| Governance costs | — | 3,238 | 3,238 | 3,239 |
| | <u>161,775</u> | <u>3,238</u> | <u>165,013</u> | <u>131,782</u> |

12. Net gains on investments

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|---|----------------------------|--------------------------|--------------------------|
| Gains/(losses) on other investment assets | 29,036 | 1,735 | 30,771 |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
| Gains/(losses) on other investment assets | 77,385 | 3,106 | 80,491 |

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2020 £ | 2019 £ |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>2,532</u> | <u>2,531</u> |

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

14. Independent examination fees

| | 2020 £ | 2019 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>3,238</u> | <u>3,239</u> |

15. Staff costs

The charity had no employees during the year (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the members of the PCC.

17. Tangible fixed assets

| | Church equipment £ | Total £ |
|--|--------------------------|----------------|
| Cost | | |
| At 1 January 2020 and 31 December 2020 | <u>180,878</u> | <u>180,878</u> |
| Depreciation | | |
| At 1 January 2020 | 61,709 | 61,709 |
| Charge for the year | <u>2,532</u> | <u>2,532</u> |
| At 31 December 2020 | <u>64,241</u> | <u>64,241</u> |
| Carrying amount | | |
| At 31 December 2020 | <u>116,637</u> | <u>116,637</u> |
| At 31 December 2019 | <u>119,169</u> | <u>119,169</u> |

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

18. Investments

| | Other investments £ |
|--|---------------------------|
| Cost or valuation | |
| At 1 January 2020 | 502,497 |
| Dividends reinvested | 10,678 |
| Disposals | (99,116) |
| Net gains on revaluations in the year | 29,887 |
| At 31 December 2020 | 443,946 |
| Impairment | |
| At 1 January 2020 and 31 December 2020 | — |
| Carrying amount | |
| At 31 December 2020 | 443,946 |
| At 31 December 2019 | 502,497 |

All investments shown above are held at valuation.

19. Debtors

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Other debtors | 33,793 | 25,702 |

20. Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 20,876 | 20,875 |
| Accruals and deferred income | 8,669 | 14,879 |
| Other creditors | 14,608 | 14,608 |
| | 44,153 | 50,362 |

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements (continued)

Year ended 31 December 2020

21. Analysis of charitable funds

Unrestricted funds

| | At 1 Jan 2020 | Income | Expenditure | Transfers | Gains and losses | At 31 Dec 2020 |
|------------------|------------------|---------------|------------------|-----------|---------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| General funds | 116,040 | 75,914 | (166,658) | 100,000 | 964 | 126,260 |
| Woodstock fabric | 190,841 | 5,487 | — | (100,000) | 7,500 | 103,828 |
| Fabric Measures | 180,809 | 5,191 | — | — | 12,786 | 198,786 |
| Youth Fund | 32,101 | — | — | — | 2,217 | 34,318 |
| St. Andrews | 80,642 | — | — | — | 5,569 | 86,211 |
| | <u>600,433</u> | <u>86,592</u> | <u>(166,658)</u> | <u>—</u> | <u>29,036</u> | <u>549,403</u> |

| | At 1 Jan 2019 | Income | Expenditure | Transfers | Gains and losses | At 31 Dec 2019 |
|------------------|------------------|----------------|------------------|-----------|---------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| General funds | 131,630 | 102,096 | (132,867) | 15,000 | 181 | 116,040 |
| Woodstock fabric | 168,556 | 5,788 | — | (15,000) | 31,497 | 190,841 |
| Fabric Measures | 147,712 | 5,170 | — | — | 27,927 | 180,809 |
| Youth Fund | 27,039 | — | — | — | 5,062 | 32,101 |
| St. Andrews | 67,924 | — | — | — | 12,718 | 80,642 |
| | <u>542,861</u> | <u>113,054</u> | <u>(132,867)</u> | <u>—</u> | <u>77,385</u> | <u>600,433</u> |

Restricted funds

| | At 1 Jan 2020 | Income | Expenditure | Transfers | Gains and losses | At 31 Dec 2020 |
|-------|------------------|----------|-------------|-----------|---------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| Organ | 27,121 | — | — | — | 1,735 | 28,856 |
| Bells | 522 | — | — | — | — | 522 |
| | <u>27,643</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>1,735</u> | <u>29,378</u> |

| | At 1 Jan 2019 | Income | Expenditure | Transfers | Gains and losses | At 31 Dec 2019 |
|-------|------------------|----------|-------------|-----------|---------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| Organ | 24,015 | — | — | — | 3,106 | 27,121 |
| Bells | 522 | — | — | — | — | 522 |
| | <u>24,537</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>3,106</u> | <u>27,643</u> |

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 116,637 | — | 116,637 |
| Investments | 425,254 | 18,692 | 443,946 |
| Current assets | 51,665 | 10,686 | 62,351 |
| Creditors less than 1 year | (44,153) | — | (44,153) |
| Net assets | 549,403 | 29,378 | 578,781 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 119,169 | — | 119,169 |
| Investments | 485,540 | 16,957 | 502,497 |
| Current assets | 46,086 | 10,686 | 56,772 |
| Creditors less than 1 year | (50,362) | — | (50,362) |
| Net assets | 600,433 | 27,643 | 628,076 |