

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

England & Wales · Charity number 1185812

Details

Status Registered

Legal form Other

Registered 2019-10-15

Register [View on the Charity Commission register](#)

Contact

Address All Saints Church
High Street
Carshalton
SM5 3AG

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Website <https://www.carshaltonallsaints.org/>

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: All Saints is the ancient Church of England Parish Church for Carshalton and The Wrythe; there has been a church on this site since before the Norman Conquest and we continue to be very much at the heart of the local community. We are in the modern catholic tradition of the Church of England, rejoicing in the diversity of our community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£135,582	£198,376	-	-
2023-12-31	£140,353	£172,991	-	-
2022-12-31	£134,932	£162,835	-	-
2021-12-31	£172,052	£150,701	-	-
2020-12-31	£117,363	£166,658	-	-

Trustees

Name	Role	Appointed
Rev David Stephen Fisher	Chair	2018-09-13
ANDREW JOHN LANGLEY		2015-03-29
Alfie Whitbread		2023-04-02
Daniel Haxby		2025-05-18
Dr Penelope Meakin		2008-04-20
Geoffrey Pick		2024-04-28
Graham Parker		2022-04-10
Helen Elizabeth Smith		2020-10-11
Ian David George Simpson		2023-09-21
James England		2025-05-18
James Iain Calverley		2023-04-02
Janice Funnell		2008-04-20
Kin Fai Ng		2024-04-28
Marion Sigrid Williams		2015-03-29
Matthew James Drayton		2019-04-14
Rev Peter David Greenfield		2025-06-28
Richard Alexander Helliwell		2014-04-13
Rosemary Jane Lilley		2006-09-05
Scott Benjamin Ronald Wilding		2023-04-02

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

CHARITY REGISTRATION NUMBER 1185812



**Annual report and unaudited financial statements for the year
ended 31st December 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Membership

The following served as members of the PCC during the year:

Chairman

The Reverend Canon David Fisher, Rector of Carshalton

Churchwardens

Mr M Drayton

Mr G Parker

Deanery Synod Representatives

Mr R A Helliwell (PCC Treasurer)

Ms J Funnell

Elected Members

Mrs M Williams (Secretary)

Mrs J Smith

Mr I Simpson

Mr A Whitbread

Mr A Langley (Vice Chair)

Mr J Calverley

Ms A Kah

Mr S Wilding

Mrs H Smith

Mr G Pick (elected April 2024)

Mr K Ng (elected April 2024)

Dr P Meakin

Co-opted members

Mrs R Lilley

Mr K Bell

Ex-officio

The Reverend Daniel Burton, Assistant Curate (resigned 6 October 2024)

Charity Registration Number 1185812

Principal Address All Saints Church
High Street
Carshalton
Surrey
SM5 3AG

Independent Examiner F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

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THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Church Attendance

The current number on the Electoral Roll is 101 for 2024.

Review of the Year 2024

2024 was a further year of growth for us at All Saints'. Once again, there will be detailed reports from various parts of our life together will appear in a separate document in time for the APCM; this Report is part of the legal document which accompanies the Accounts.

At Epiphanytide we had our Epiphany Carol Service and, for the first time, blessed a plough (it being Plough Sunday!). The Pancake Party on Shrove Tuesday was, once again, well attended and enjoyed. Lent saw us having a weekly Bible Study, led by Mother Laura and, for the first time, the Sacrament of Confession was offered by Fr Daniel and myself and there was a good take up for it. As with previous years, the music during Holy Week and Easter was stunning – as indeed it was throughout the year.

Social activities continued well through the year; as previously, it was good to welcome new folk to the regular Wine Tasting Evenings and a highly successful Quiz Night and Supper. Our links with local schools have continued to deepen, for which we give thanks; with our own school, Andrew Langley and Graham Parker both joined the Governing Board as Foundation Governors. The school has continued to increase the number of whole school services which take place in church. In September, we had our first 'Blessing of Bags', to mark the start of the new school year. Our participation in Open House London and then the Advent Fair generated a huge amount of local interest and goodwill. One new development, linking to the history of the building, has been the monthly Thursday Tours, which have brought interested parties to the church on subjects ranging from monuments, tours of the churchyard, historic artifacts and people of All Saints'. They have proved to be hugely popular. The number of concerts and outside events has also grown – and there's been much more variety as well, especially in the run up to Christmas!

2024 was another year in which the Music Department continued to flourish; we welcomed new adults and the autumn saw the launch of our Junior Choir which, at the time of writing, numbers 6. All of this has meant that the musical repertoire has continued to grow. We are always looking to enlarge the choir – so do speak to Antony if you might be interested! There were new and returning members of the Serving Team in 2024, adding dignity to our Sunday Masses in particular. Sunday Club continued to grow in 2024, which also saw the launch of a group for our teenagers, Crypt Club. Crypt Club meets during High Mass and will be meeting outside Mass in a more social context as well – please do keep our ministry to young folk in your prayers, that they continue to grow in their faith. Please also do consider offering to help, if you feel able to. Throughout the year, we had regular guest preachers – from the Diocese and from further afield.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The number of occasional offices (Baptisms, Weddings, Funerals) fluctuated throughout the year (only one wedding, for example); as always, it is an immense privilege to be involved with them. My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week, as well as ensuring that the building is kept clean and tidy; again, if you feel that you can spare a few hours each week or fortnight, do let Marion know.

In early summer, our new audio-visual system (a few years in the planning) was installed and we're grateful to the team who, in pairs, operate it at each of the Sunday Masses. Understandably, there were some teething issues as we started to get to grips with it, but the quality of sound in church and how a streamed service looks online, is hugely improved. If you might be interested in either working the mobile camera or at the control desk on a Sunday, do have a word with myself or Scott Wilding!

We continue to be stalwart members of Churches Together in Carshalton, the Rector serving as Convenor, Scott Wilding was elected as Secretary at the AGM and, in 2024, Janice Funnell was in her final year as the Treasurer; in March, we were one of the local hosts for the World Day of Prayer, the service jointly led by Mother Laura.

The ministry team underwent change in 2024. At Easter, Fr Daniel was asked by the Diocese to consider a parish as his first Incumbency and the discernment process for this duly started – the end result was that we said goodbye to Fr Daniel and Charline in September before his Collation and Induction as Vicar of Norbury and Thornton Heath in Croydon North Deanery in October. He went with our love, thanks, best wishes and many prayers. At the same time, a possible new Curate was meeting with me for the two of us to ascertain if Carshalton was the right place for him to serve his Curacy. We were able to announce in October that Peter Greenfield will be joining us as Assistant Curate on his Ordination as Deacon on 28 June 2025. Please do keep Peter and his wife, Beth, in your prayers over the coming months. We also welcomed Mother Angela and Mother Laura as Hon Assistant Priests, alongside Fr Howard. We are greatly blessed to have them ministering amongst us. Angela Kah does sterling work as our Commissioned Lay Worker and is a valued member of the Ministry Team; during 2024, Angela successfully got through Part 1 of her Church of England Bishops' Advisory Panel for ministry – please do keep her in your prayers.

On a personal note, I marked my Silver Jubilee as a Priest on 3 July 2024, and there was a Festal Mass (and obligatory party!) to mark this on 5 July, at which the preacher was Fr Bill Wilson, my 'boss' from my days as a Pastoral Assistant at St James' Sussex Gardens in the mid 1990s. It was a truly joy-filled evening – thank you to all who contributed in any way!

As a parish, we arrived at the end of 2024 in good heart, continuing to grow in number and in faith and continuing to reach out into the community which we serve.

PCC and Committees

The PCC has continued its statutory duties of care for the Parish, in conjunction with the Incumbent. During the course of the year, it was once again a delight to welcome some new members and we were able to thank some who stood down after many years devoted service. Marion Williams, as Parish Administrator and Rector's PA, again kept Fr Daniel and myself organised in the Parish Office, in addition to her role as PCC Secretary, and clerk to a number of the sub-committees. I and the whole parish are enormously grateful to her for all that she does for the life of our parish – much of it behind the scenes.

Andrew Langley continues as Vice Chair of the PCC and to serve on a number of the sub committees. Graham Parker and Matthew Drayton deserve our thanks for all they do in the ancient and important role of Churchwarden (and in Matt's case, our inhouse IT support!). The current number registered on the Electoral Roll is listed elsewhere in this Report; thanks to our Electoral Roll Officer, Ian Simpson, who maintains the Roll, assisted by Marion in the office. Our two new Parish Safeguarding Officers, Daniel Haxby and Sophie Johnstone, completed their training and came 'online' during the year, alongside a new dedicated email address for them.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Rosemary Lilley, our Parish Clerk, continues to ensure that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain). As previously, the Standing Committee has transacted some business by email during the year; other committees have met either in person or via Zoom. Alex Helliwell and Kenny Ng (Associate Treasurer), have continued to care for our finances, assisted by Marion, and our thanks as a parish go to them. The Finance Committee has met several times and supported Alex in his role. We continue to benefit from our membership of the Parish Giving Scheme, which helps improve cashflow and we do strongly encourage all regular worshippers to join it (or to set up regular giving into our bank account – more information on both available from Marion).

The Pastoral Care Group met regularly through the year on Zoom, firstly under the leadership of Fr Daniel and then Scott Wilding. The group continues to assist with the important ministry of pastoral care in all of its different forms across the parish. In 2024, there were a total of 35 events at All Saints' under the auspices of the Social Committee, 18 of which were bookings from outside organisations and this has had a positive impact on the way in which we engage with the wider community, as well as having a positive financial impact.

Living and ministering in this part of south London and to be Rector of Carshalton is an utter blessing joy and privilege, working with a wonderful team of ordained and lay colleagues as we continue to work to build up the Kingdom here. As always, my overflowing thanks go to Gill, Ceridwen and Owain for the love, support and encouragement which they give to me each and every day.

David S Fisher
Lent 2025

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Despite growth in church attendance, finance remains an ongoing concern and this year there was a decrease in funds over the year of £63,000. The parish's contribution to the Diocese of Southwark has increased slightly this year to £73,000. The church's administrative, maintenance and running costs have also increased this year to £110,000.

Regular giving slightly increased compared to the prior year however, no bequests were received.

The Finance Committee regularly meets to discuss the church's finances and ways that the church might be able to increase its income.

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted reserves at the year end were £388,422 (2023: £452,364) and Restricted reserves were £34,329 (2023: £33,181).

Structure, governance and management

The Parochial Church Council (PCC) of the Parish of All Saints' Carshalton has the responsibility of co-operating with the Incumbent, the Reverend Canon David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church – liturgical, pastoral, social and ecumenical.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Rev D Fisher (Chair)

Rev D Burton

G Parker

H Smith

M Drayton

A Langley

M Williams

K Bell

R A Helliwell

J Funnell

Dr P Meakin

R Lilley

J Smith

J Calverley

A Whitbread

A Kah

S Wilding

K Ng

(Appointed 28 April 2024)

G Pick

(Appointed 28 April 2024)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Rules.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members' report was approved by the Board of PCC Members.

David S Fisher

David S Fisher (May 13, 2025 19:20 GMT+1)

Rev D Fisher (Chair)

PCC Member

13/05/2025

Date:

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

I report to the PCC members on my examination of the financial statements of The PCC of the Ecclesiastical Parish of All Saints, Carshalton (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF
Date: 14/05/2025.....

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	64,539	-	64,539	57,238	-	57,238
Charitable activities	4	18,806	-	18,806	18,013	-	18,013
Other trading activities	5	16,967	-	16,967	10,620	-	10,620
Investments	6	8,434	-	8,434	10,340	-	10,340
Other income	7	18,838	-	18,838	12,596	-	12,596
Total income		<u>127,584</u>	<u>-</u>	<u>127,584</u>	<u>108,807</u>	<u>-</u>	<u>108,807</u>
Expenditure on:							
Raising funds	8	7,290	-	7,290	5,663	-	5,663
Charitable activities	9	191,086	-	191,086	167,328	-	167,328
Total expenditure		<u>198,376</u>	<u>-</u>	<u>198,376</u>	<u>172,991</u>	<u>-</u>	<u>172,991</u>
Net gains/(losses) on investments	14	<u>6,850</u>	<u>1,148</u>	<u>7,998</u>	<u>29,020</u>	<u>2,526</u>	<u>31,546</u>
Net income/(expenditure) and movement in funds		(63,942)	1,148	(62,794)	(35,164)	2,526	(32,638)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>452,364</u>	<u>33,181</u>	<u>485,545</u>	<u>487,528</u>	<u>30,655</u>	<u>518,183</u>
Fund balances at 31 December 2024		<u>388,422</u>	<u>34,329</u>	<u>422,751</u>	<u>452,364</u>	<u>33,181</u>	<u>485,545</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		132,378		113,236
Investments	17		254,661		326,663
			<u>387,039</u>		<u>439,899</u>
Current assets					
Debtors	18	8,871		5,598	
Cash at bank and in hand		45,100		55,257	
		<u>53,971</u>		<u>60,855</u>	
Creditors: amounts falling due within one year	19	(18,259)		(15,209)	
Net current assets			<u>35,712</u>		<u>45,646</u>
Total assets less current liabilities			<u>422,751</u>		<u>485,545</u>
The funds of the PCC					
Restricted income funds	20		34,329		33,181
Unrestricted funds	22		388,422		452,364
			<u>422,751</u>		<u>485,545</u>

The financial statements were approved by the PCC members on 13/05/2025....

David S Fisher
[David S Fisher \(May 13, 2025 19:20 GMT+1\)](#)
 Rev D Fisher (Chair)
 PCC Member

R A Helliwell
 R A Helliwell
 PCC Member

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2024*

1 Accounting policies

Charity information

The PCC of the Ecclesiastical Parish of All Saints, Carshalton is a public benefit entity and a charity in England and Wales registered via the Parochial Church Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1956.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Church equipment	from 1% to 33.3% per annum straight line
Audio-visual equipment	7-10 years
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and beneficed property are excluded from the financial statements under section 10(2) of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	64,539	57,238
Donations and gifts		
Planned giving - standing orders	4,296	3,300
Collection at all services	93	116
Sundry donations and collections	7,320	7,977
Planned giving - income tax recoverable	1,646	916
Parish giving scheme	44,393	39,901
Donations via online platforms	5,842	5,028
Other	949	-
	64,539	57,238

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fees	7,256	6,463
Charitable rental income	11,550	11,550
	18,806	18,013

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	16,967	10,620

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other investment income	3,551	10,088
Interest receivable	4,883	252
	<u>8,434</u>	<u>10,340</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Electricity recharge	18,838	12,596
	<u>18,838</u>	<u>12,596</u>

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Social committee and fundraising costs	7,290	5,663
	<u>7,290</u>	<u>5,663</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	4,403	2,713
Parish Pledge	73,500	71,000
Church activities (administration, maintenance and running costs)	111,042	88,803
	<u>188,945</u>	<u>162,516</u>
Grant funding of activities (see note 10)	425	3,138
Share of support and governance costs (see note 11)		
Governance	1,716	1,674
	<u>191,086</u>	<u>167,328</u>
Analysis by fund		
Unrestricted funds	<u>191,086</u>	<u>167,328</u>

10 Grants payable

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Grants to institutions:		
Home mission giving and donations	<u>425</u>	<u>3,138</u>

11 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,716</u>	<u>1,674</u>
Analysed between:		
Charitable activities	<u>1,716</u>	<u>1,674</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Independent examiner fee	1,716	1,674
	<u>1,716</u>	<u>1,674</u>

12 Net movement in funds

	2024 £	2023 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,716	1,674
Depreciation of owned tangible fixed assets	4,403	2,713
	<u>6,119</u>	<u>4,387</u>

13 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration from the PCC during the year.

£805 (2023: £836) was paid to three PCC members (2023: three) for telephone, internet, travel and training costs during the year. The PCC also paid £13,500 (2023: £18,000) for accommodation for Fr Daniel.

Fr. David's Son received £750 from the church (for a choral scholarship and payments for services provided).

14 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	6,850	1,148	7,998	29,020	2,526	31,546
	<u>6,850</u>	<u>1,148</u>	<u>7,998</u>	<u>29,020</u>	<u>2,526</u>	<u>31,546</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Tangible fixed assets

	Church equipment £	Audio-visual equipment £	Office equipment £	Total £
Cost				
At 1 January 2024	174,176	-	4,374	178,550
Additions	-	23,545	-	23,545
	<u>174,176</u>	<u>23,545</u>	<u>4,374</u>	<u>202,095</u>
At 31 December 2024	174,176	23,545	4,374	202,095
Depreciation and impairment				
At 1 January 2024	65,132	-	182	65,314
Depreciation charged in the year	2,141	1,387	875	4,403
	<u>67,273</u>	<u>1,387</u>	<u>1,057</u>	<u>69,717</u>
At 31 December 2024	67,273	1,387	1,057	69,717
Carrying amount				
At 31 December 2024	<u>106,903</u>	<u>22,158</u>	<u>3,317</u>	<u>132,378</u>
At 31 December 2023	<u>109,044</u>	<u>-</u>	<u>4,192</u>	<u>113,236</u>

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	326,663
Valuation changes	7,998
Transfers	(80,000)
	<u>254,661</u>
At 31 December 2024	254,661
Carrying amount	
At 31 December 2024	<u>254,661</u>
At 31 December 2023	<u>326,663</u>

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,394	1,136
Other debtors	6,477	4,462
	<u>8,871</u>	<u>5,598</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,122	2,892
Other creditors	5,092	5,092
Accruals and deferred income	10,045	7,225
	<u>18,259</u>	<u>15,209</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
Organ	32,659	1,148	33,807
Bells	522	-	522
	<u>33,181</u>	<u>1,148</u>	<u>34,329</u>

Previous year:

	At 1 January 2023 £	Gains and losses £	At 31 December 2023 £
Organ	30,133	2,526	32,659
Bells	522	-	522
	<u>30,655</u>	<u>2,526</u>	<u>33,181</u>

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	132,378	-	132,378
Investments	231,018	23,643	254,661
Current assets/(liabilities)	25,026	10,686	35,712
	<u>388,422</u>	<u>34,329</u>	<u>422,751</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	113,236	-	113,236
Investments	304,168	22,495	326,663
Current assets/(liabilities)	34,960	10,686	45,646
	<u>452,364</u>	<u>33,181</u>	<u>485,545</u>

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
General funds	149,553	127,584	(198,376)	80,000	31	158,792
Fabric						
Measures	169,559	-	-	(80,000)	3,769	93,328
Youth Fund	37,940	-	-	-	868	38,808
St Andrews	95,312	-	-	-	2,182	97,494
	<u>452,364</u>	<u>127,584</u>	<u>(198,376)</u>	<u>-</u>	<u>6,850</u>	<u>388,422</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
General funds	487,528	108,807	(172,991)	-	29,020	452,364

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Related party transactions

The trustees of the Gary Mason Rhythmic Empowerment Charitable Foundation charity number 1140518, are also PCC members, this means that the PCC has control over the charity and it is a subsidiary of the PCC. The financial size of the charity is immaterial to the PCC (incoming resources £14.4k for the year ended 31 May 2022) and there were no transactions between the two charities during the year. The objects of the charity are to advance education for the public benefit in the art of playing hand drums and percussion instruments.

One PCC member is also a trustee of The South London Church Fund and Southwark Diocesan Board of Finance ('SDBF'), the PCC has various transactions with the charity and is the recipient of the parish pledge paid by the PCC. The objects of the DBF are "for the public benefit to assist, promote and further the religious and other charitable work" within the Diocese of Southwark. Trustees must declare interests at the start of each meeting and there were no transactions outside of the ordinary arms length course of its activities and therefore those transactions do not need to be separately highlighted as a related party transaction in these financial statements.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

CHARITY REGISTRATION NUMBER 1185812



**Annual report and unaudited financial statements for the year
ended 31st December 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Membership

The following served as members of the PCC during the year:

Chairman

The Reverend Canon David Fisher, Rector of Carshalton

Churchwardens

Mr A Langley (until the APCM 2023)

Mr M Drayton

Mr G Parker (from the APCM 2023)

Deanery Synod Representatives

Mr R A Helliwell (PCC Treasurer)

Ms J Funnell

Dr P Meakin

Elected Members

Mr K Bell

Mrs M Williams (Secretary)

Mrs J Smith

Mr I Simpson

Mr A Whitbread

Mr A Langley (elected April 2023)

Mr J Calverley (elected April 2023)

Ms A Kah (elected April 2023)

Mr S Wilding (elected April 2023)

Mrs H Smith

Ms S Westley (resigned April 2023)

Ms C Lindsay (resigned April 2023)

Co-opted members

Mrs R Lilley

Ex-officio

The Reverend Daniel Burton, Assistant Curate

Charity Registration Number 1185812

Principle Address All Saints Church
High Street
Carshalton
Surrey
SM5 3AG

Independent Examiner F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

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THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Church Attendance

The current number on the Electoral Roll is 162 for 2023.

Review of the Year 2023

2023 was, in a number of ways, a further year of growth for us at All Saints'. Reports from various parts of our life together will appear in a separate document in time for the APCM.

As with previous years, the music during Holy Week and Easter 2023 was stunning – as indeed it was throughout the year. Sunday club continued to grow through 2023, for which huge thanks to God.

Social activities were back to previous levels (if not increased!) and it was good to welcome new folk to the regular Wine Tasting Evenings and a highly successful Quiz Night and Supper. Our links with local schools have continued to deepen, for which we give thanks. This is particularly the case with our own school. Once again, it was good to be part of Open House London in September, and then in early December to have our Advent Fair (in conjunction with the Frost Fair); both were enormously successful in drawing others into our church.

The Music Department continued to flourish throughout the year and we were able to welcome two Bass Choral Scholars and others have shown interest in joining the choir. There were new and returning members of the Serving Team in 2023, adding dignity to our Sunday Masses in particular.

In May, we had a day Pilgrimage to Canterbury Cathedral, arriving in time for our own Mass in one of the chapels and finishing with us attending and being remembered in prayer at Choral Evensong - a truly wonderful day of worship and fellowship for all who made the journey. We hope to make pilgrimage an annual event in our parish life.

The number of occasional offices (Baptisms, Weddings, Funerals) fluctuated throughout the year; as always, it is an immense privilege to be involved with them. As a church community, we celebrated the marriage of Antony Matthews and Claire Bales at All Saints in July, and then a coach full went to Kennington in December for the wedding of Fr Daniel and Charline Taylor – both were enormously enjoyable! My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week, as well as ensuring that the building is kept clean and tidy and it's been a delight to welcome new stewards through 2023.

The ministry team continued to grow throughout 2023. I continue to be extraordinarily blessed in having Fr Daniel as my fulltime colleague just as the whole parish is blessed in the ministry which he brings. Fr Howard has continued to assist with presiding and preaching and is a valued member of the Ministry Team and it's been a delight to welcome Mother Angela to preside and preach. In September, Angela Kah was Commissioned as a SPA in the Cathedral by Bishop Christopher and it's wonderful to have her 'on board as an official member of the team! Discernment of vocations continues at All Saints' and in 2023, both Angela and Scott Wilding continued in the discernment process and we uphold them in our prayers.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

On a personal note, it was a joy to be able to have a three month Sabbatical over summer 2023, and to know that the parish was in the watchful care of Fr Daniel, the Churchwardens and Marion – and to return refreshed and renewed, in time for the Deanery Confirmation Service! It was also good to welcome our Area Bishop, Bishop Rosemarie on her first ever visit to All Saints', during Advent.

As a parish community, we arrived at the end of 2023 in good heart, growing in number and in faith and continuing to reach out into the community which we serve.

PCC and Committees

Throughout 2023, the PCC moved to meetings being in-person, with a few earlier in the year also making use of Zoom. The PCC has continued its statutory duties of care for the Parish, in conjunction with the Incumbent. During the course of the year, it was a delight to welcome some new members and we were able to thank some who stood down after many years devoted service. Marion Williams, as Parish Administrator and Rector's PA, has again kept Fr Daniel and myself organised in the Parish Office, in addition to her role as PCC Secretary, and clerk to a number of the sub-committees. I am enormously grateful to her for all that she does for the life of our parish – much of it behind the scenes.

The current number registered on the Electoral Roll is listed elsewhere in this Report; thanks once again to Harriet Calverly for her work as Electoral Roll Officer over a number of years, supported by Marion in the Office. During the course of the year, Harriet decided to step down as ER Officer, and Ian Simpson has taken this role on – many thanks to both of them.

At the APCM last year, Andrew Langley stood down as Churchwarden, after many years in the role over two different stints! He continues to serve as Vice Chair of the PCC and to serve on a number of the sub-committees. Andrew is also leading on our establishing a formal Friends of All Saints – watch this space. In his stead, Graham Parker was elected as Churchwarden and duly sworn in by the Archdeacon; we continue to be grateful to Graham and to Matthew Drayton for all they do in this ancient and important role. Graham has taken on convening the Church Development and Fabric Group, liaising with our architect on the work which needs to be carried out to the building, and Graham spent time with the architect over the summer as the Quinquennial Inspection was carried out. Matthew has been leading on the upgrade of our audio-visual equipment and, in recent weeks, significant progress has been made.

Rosemary Lilley, our Parish Clerk, ensures that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain). As previously, the Standing Committee has transacted some business by email during the year; other committees have met either in person or via Zoom. Alex Helliwell has continued to care for our finances, assisted by Marion in the Office and our thanks as a parish go to them. The Finance Committee has met several times and supported Alex in his role. We continue to benefit from our membership of the Parish Giving Scheme, which helps improve cashflow and we do strongly encourage all regular worshippers to join it (or to set up regular giving into our bank account – more information available from Marion).

The Pastoral Care Group met regularly through the year under the leadership of Fr Daniel. The group continues to assist with the important ministry of pastoral care in all of its different forms across the parish. In 2023, there were a total of 22 events at All Saints' under the auspices of the Social Committee, most of which were bookings from outside organisations and this has had a positive impact on the way in which we engage with the wider community.

Living and ministering in this part of south London and to be Rector of Carshalton is an utter joy and privilege, working with a wonderful team of ordained and lay colleagues as we continue to work to build up the Kingdom here. As always, my overflowing thanks go to Gill, Ceridwen and Owain for the love, support and encouragement which they give.

David S Fisher
Eastertide 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Despite growth in church attendance, finance remains an ongoing concern and this year there was a decrease in funds over the year of £33,000. The parish's contribution to the Diocese of Southwark has increased slightly this year to £71,000. The church's administrative, maintenance and running costs have also increased this year to £89,000.

Regular giving slightly decreased compared to the prior year and unlike the prior year, no bequests were received.

The Finance Committee regularly meets to discuss the church's finances and ways that the church might be able to increase its income.

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Parochial Church Council (PCC) of the Parish of All Saints' Carshalton has the responsibility of co-operating with the Incumbent, the Reverend Canon David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church – liturgical, pastoral, social and ecumenical.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Rev D Fisher (Chair)

Rev D Burton

G Parker

H Smith

M Drayton

C Lindsay

(Resigned 2 April 2023)

M Carpenter

(Resigned 2 April 2023)

A Langley

M Williams

K Bell

R A Helliwell

J Funnell

Dr P Meakin

S Westley

(Resigned 2 April 2023)

R Lilley

J Smith

J Calverley

A Whitbread

(Appointed 2 April 2023)

A Kah

(Appointed 2 April 2023)

S Wilding

(Appointed 2 April 2023)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Rules.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members' report was approved by the Board of PCC Members.

David S Fische
.....
Rev D Fisher (Chair)
PCC Member

Date: 11 April 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

I report to the PCC members on my examination of the financial statements of The PCC of the Ecclesiastical Parish of All Saints, Carshalton (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 16 April 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	57,238	-	57,238	76,495	-	76,495
Charitable activities	4	18,013	-	18,013	21,889	-	21,889
Other trading activities	5	10,620	-	10,620	11,155	-	11,155
Investments	6	10,340	-	10,340	11,293	-	11,293
Other income	7	12,596	-	12,596	14,100	-	14,100
Total income		108,807	-	108,807	134,932	-	134,932
Expenditure on:							
Raising funds	8	5,663	-	5,663	5,577	-	5,577
Charitable activities	9	167,328	-	167,328	157,258	-	157,258
Total expenditure		172,991	-	172,991	162,835	-	162,835
Net gains/(losses) on investments	13	29,020	2,526	31,546	(52,044)	(2,002)	(54,046)
Net income/(expenditure) and movement in funds		(35,164)	2,526	(32,638)	(79,947)	(2,002)	(81,949)
Reconciliation of funds:							
Fund balances at 1 January 2023		487,528	30,655	518,183	567,475	32,657	600,132
Fund balances at 31 December 2023		452,364	33,181	485,545	487,528	30,655	518,183

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		113,236		111,575
Investments	16		326,663		362,605
			<u>439,899</u>		<u>474,180</u>
Current assets					
Debtors	17	5,598		7,393	
Cash at bank and in hand		55,257		68,624	
		<u>60,855</u>		<u>76,017</u>	
Creditors: amounts falling due within one year	18	(15,209)		(32,014)	
Net current assets			<u>45,646</u>		<u>44,003</u>
Total assets less current liabilities			<u>485,545</u>		<u>518,183</u>
Income funds					
Restricted funds	19		33,181		30,655
Unrestricted funds			452,364		487,528
			<u>485,545</u>		<u>518,183</u>

The financial statements were approved by the PCC Members on 11 April 2024

Fr David Fisher
Fr David Fisher (Apr 18, 2024 16:24 GMT+1)

Rev D Fisher (Chair)
Trustee

R A Helliwell

R A Helliwell
Trustee

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The PCC of the Ecclesiastical Parish of All Saints, Carshalton is a public benefit entity and a charity in England and Wales registered via the Parochial Church Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1956.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Church equipment	from 1% to 33.3% per annum straight line
Office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and beneficed property are excluded from the financial statements under section 10(2) of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	57,238	59,032
Legacies receivable	-	17,463
	<u>57,238</u>	<u>76,495</u>
Donations and gifts		
Planned giving - standing orders	3,300	4,540
Collection at all services	116	1,757
Sundry donations and collections	7,977	5,083
Planned giving - income tax recoverable	916	820
Parish giving scheme	39,901	40,017
Donations via online platforms	5,028	6,815
	<u>57,238</u>	<u>59,032</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Fees	6,463	10,339
Charitable rental income	11,550	11,550
	<u>18,013</u>	<u>21,889</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Social committee	<u>10,620</u>	<u>11,155</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from other investments	10,088	11,147
Interest receivable	252	146
	<u>10,340</u>	<u>11,293</u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Electricity recharge	12,596	14,100
	<u>12,596</u>	<u>14,100</u>

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Social committee and fundraising costs	5,663	5,577
	<u>5,663</u>	<u>5,577</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Depreciation and impairment	2,714	2,531
Parish Pledge	70,999	68,850
Church activities (administration, maintenance and running costs)	88,803	79,211
	<u>162,516</u>	<u>150,592</u>
Grant funding of activities (see note 10)	3,138	5,046
Share of support and governance costs (see note 11)		
Governance	1,674	1,620
	<u>167,328</u>	<u>157,258</u>
Analysis by fund		
Unrestricted funds	<u>167,328</u>	<u>157,258</u>

10 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Home mission giving and donations	<u>3,138</u>	<u>5,046</u>

11 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>1,674</u>	<u>1,620</u>
Analysed between:		
Charitable activities	<u>1,674</u>	<u>1,620</u>

Governance costs includes payment to the independent examiner of £1,674 (2022: £1,620) for accounts preparation and independent examination.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration from the PCC during the year.

£836 (2022: £367) was paid to three PCC members (2022: two) for telephone, internet, travel and training costs during the year. The PCC also paid £18,000 (2022: £18,000) for accommodation for Fr Daniel.

13 Gains and losses on investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Gains/(losses) arising on:						
Revaluation of investments	29,020	2,526	31,546	(52,044)	(2,002)	(54,046)

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Church equipment £	Office equipment £	Total £
Cost			
At 1 January 2023	180,878	-	180,878
Additions	-	4,374	4,374
At 31 December 2023	180,878	4,374	185,252
Depreciation and impairment			
At 1 January 2023	69,303	-	69,303
Depreciation charged in the year	2,531	182	2,713
At 31 December 2023	71,834	182	72,016
Carrying amount			
At 31 December 2023	109,044	4,192	113,236
At 31 December 2022	111,575	-	111,575

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	362,605
Valuation changes	31,546
Disposals	(67,488)
At 31 December 2023	326,663
Carrying amount	
At 31 December 2023	326,663
At 31 December 2022	362,605

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,136	3,846
Other debtors	4,462	3,547
	5,598	7,393

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,892	19,916
Other creditors	5,092	5,092
Accruals and deferred income	7,225	7,006
	15,209	32,014

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Organ	30,133	2,526	32,659
Bells	522	-	522
	<u>30,655</u>	<u>2,526</u>	<u>33,181</u>
Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Organ	32,135	(2,002)	30,133
Bells	522	-	522
	<u>32,657</u>	<u>(2,002)</u>	<u>30,655</u>

20 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	113,236	-	113,236
Investments	326,663	-	326,663
Current assets/(liabilities)	12,465	33,181	45,646
	<u>452,364</u>	<u>33,181</u>	<u>485,545</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	111,575	-	111,575
Investments	340,634	21,971	362,605
Current assets/(liabilities)	35,319	8,684	44,003
	<u>487,528</u>	<u>30,655</u>	<u>518,183</u>

Unrestricted funds includes the following:

£169,559 Fabric Measures
£37,940 Youth Fund
£95,313 St Andrews

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Related party transactions

The trustees of the Gary Mason Rhythmic Empowerment Charitable Foundation charity number 1140518, are also PCC members, this means that the PCC has control over the charity and it is a subsidiary of the PCC. The financial size of the charity is immaterial to the PCC (incoming resources £14.4k for the year ended 31 May 2022) and there were no transactions between the two charities during the year. The objects of the charity are to advance education for the public benefit in the art of playing hand drums and percussion instruments.

One PCC member is also a trustee of The South London Church Fund and Southwark Diocesan Board of Finance ('SDBF'), the PCC has various transactions with the charity and is the recipient of the parish pledge paid by the PCC. The objects of the DBF are "for the public benefit to assist, promote and further the religious and other charitable work" within the Diocese of Southwark. Trustees must declare interests at the start of each meeting and there were no transactions outside of the ordinary arms length course of its activities and therefore those transactions do not need to be separately highlighted as a related party transaction in these financial statements.

ALL004 accounts for approval

Final Audit Report

2024-04-18

Created:	2024-04-18
By:	Frances Wilde (frances@warnerwilde.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAmRfgldo7TILpMyP3gmQZlppvkJP6RY1M

"ALL004 accounts for approval" History

-  Document created by Frances Wilde (frances@warnerwilde.co.uk)
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-  Document emailed to Fr David Fisher (rector@carshaltonallsaints.org) for signature
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2024-04-18 - 12:37:09 PM GMT
-  Signer Alex Helliwell (treasurer@carshaltonallsaints.org) entered name at signing as RA Helliwell
2024-04-18 - 12:40:36 PM GMT
-  Document e-signed by RA Helliwell (treasurer@carshaltonallsaints.org)
Signature Date: 2024-04-18 - 12:40:38 PM GMT - Time Source: server
-  Email viewed by Fr David Fisher (rector@carshaltonallsaints.org)
2024-04-18 - 3:24:06 PM GMT
-  Document e-signed by Fr David Fisher (rector@carshaltonallsaints.org)
Signature Date: 2024-04-18 - 3:24:40 PM GMT - Time Source: server
-  Agreement completed.
2024-04-18 - 3:24:40 PM GMT

Accounts

Charity registration number 1185812

**THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
CARSHALTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

LEGAL AND ADMINISTRATIVE INFORMATION

PCC Members

Rev D Fisher
Rev D Burton
G Parker (Appointed 10 April 2022)
H Smith
M Drayton
C Lindsay
M Carpenter
A Langley
M Williams
K Bell
A Helliwell
J Funnell
Dr P Meakin
S Westley
R Lilley
J Smith (Appointed 10 April 2022)
J Calverley (Appointed 22 November 2022)

Charity number

1185812

Principal address

All Saints Church
High Street
Carshalton
Surrey
SM5 3AG

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

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THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote in the ecclesiastical parish the whole mission of the church.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Review of the Year 2022

If 2021 was a year of nearly but not quite, 2022 did feel much more 'normal', after Covid-19. There was a real sense in 2022 that church life was returning very much to normal. That said, the year began with Storm Eunice bringing a large lump of 19th century cement render off the higher stages of the Norman tower and through the south aisle roof; the area under the tower was then out of action for some considerable time until the render removed and the roof repaired. Whilst the scaffolding was in place for this work, we arranged for some heavy duty cleaning through of all of the gutters, downspouts and runways around the building – not exciting but very necessary work.

Once again, Holy Week and Easter were stunning, with different music, and five adult Baptisms at the Easter Vigil. Live streaming of our Masses on Sundays and during the week continues and has both a missional and pastoral effect; we are presently considering an alternative (cheaper and easier) option for cameras to the one mentioned in the previous Report.

Social activities were back to previous levels (if not increased!) and it was good to welcome new folk to the regular Wine Tasting Evenings and a highly successful Quiz Night and Supper. We were one of the venues for the inaugural Carshalton Festival in the summer, with a variety of lunchtime and evening concerts. Our links with local schools have continued to deepen, for which we give thanks. December was much busier than previously, with a larger than usual number of services and concerts using the building; the combined efforts of the Clergy and Stewards ensured a warm welcome to each event.

During the year, we bade au revoir to Ceridwen Fisher, our first Choral Scholar, on her departure for Lincoln University to read Music, and welcomed Louisa Goodfellow (also soprano) as her successor; we continue to look for potential Tenor and Bass Choral Scholars, as well as other Tenor and Bass singers. Our music continues to develop and the Music Dept throughout the year has received some really positive and well-deserved feedback. Our Serving Team continue to add dignity to the Mass, both High and All Age Masses and it's been good to welcome some new members. Our work with children continues to develop and our Sunday Club for primary age children at High Mass grows; particular thanks to Gill Fisher and Sophie Johnstone for leading this. Working alongside the Archdeacon, we began looking at ways in which we can continue to develop our work with young people in the longer term.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The number of occasional offices (Baptisms, Weddings, Funerals) was more stable through 2022; as always, it is an immense privilege to be involved with them. Fr Daniel continues to take the lead with Baptisms and has shared with me in officiating at weddings. My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week, as well as ensuring that the building is kept clean and tidy and it's been a delight to welcome new stewards through 2022.

On 3 July, Fr Daniel was Ordained to the Priesthood in Croydon Minster by Bishop Rosemarie (a week after her own Episcopal Consecration!), alongside Helga Zunde-Baker and Francesca Perlman; his First Mass the following morning was a splendid occasion and he has begun to settle well into priestly life. I am extraordinarily blessed in having Fr Daniel as my fulltime colleague just as the whole parish is blessed in the ministry which he brings. Fr Howard has continued to assist with presiding and preaching and is a valued member of the Ministry Team. Angela Kah continued her training as a Southwark Pastoral Auxiliary through the year and has been exercising an important pastoral ministry across the parish. Discernment of vocations continues at All Saints' and in 2022, both Angela and Scott Wilding began this process and we uphold them in our prayers. Throughout 2022, it was a delight to see how our congregations, particularly on Sundays, continue to grow and how the age demographic is changing too.

Having held services to mark the Platinum Jubilee in the early summer, we were naturally saddened as a parish community by the death in September of Her Late Majesty; there were two Requiem Masses on the Sundays after The Queen died and a Book of Condolence opened. 2022 also saw the passing of a number of present and past stalwarts of All Saints' Carshalton, including Leona Rawson, Jill Hale, Chris Pennington and Joan Zunde; we give thanks to God for all their lives and witness – may they all Rest in Peace and Rise in Glory.

PCC and Committees

The PCC has used a mixed mode of combining in-person and Zoom for meetings during the course of the year – each meeting has been in person, with the option to use Zoom for those who cannot make it; it has continued in its care for the parish, in conjunction with the Incumbent. In 2022, we welcomed a few new members and look forward to their important contribution to our life together. In addition to being PCC Secretary, Marion Williams continues her role as Parish Administrator and Rector's PA, keeping myself and Fr Daniel organised up in the office! In addition to this work, Marion also steered us through the process of becoming a Licenced Premises for the sale of alcohol, so that we no longer need apply for a licence for each event. I continue to be hugely grateful to her for all that she does, ably supported by Chris.

The current number registered on the Electoral Roll is listed elsewhere in this Report; thanks once again to Harriet Calverly for her work as Electoral Roll Officer, supported by Marion in the Office.

As a Parish, we continue to be well served by our Church Wardens, Andrew Langley and Matthew Drayton, each bringing complementary gifts and it's been good to have Graham Parker on board this year as Deputy Churchwarden. At the APCM in 2023, Andrew will stand down, having done two long stints as Churchwarden (although he stays in post until the new Wardens are sworn in by the Archdeacon), and Graham has agreed to allow his name to go forward as the new Churchwarden. Rosemary Lilley, our Parish Clerk, ensures that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain). As previously, the Standing Committee has transacted some business by email during the year; other committees have met either in person or via Zoom. Alex Helliwell has continued to care for our finances, assisted by Marion in the Office and our thanks as a parish go to them. The Finance Committee has met several times and supported Alex in his role. We continue to benefit from our membership of the *Parish Giving Scheme*, which helps improve cashflow and we do strongly encourage all regular worshippers to join it.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In addition to work to the south aisle roof etc, the Fabric and Church Development Group worked with Sutton Council to re-lay the path around the southwest door, which is now step-free and a much easier and more welcoming point of access to the building. The Pastoral Care Group has met regularly through 2022 under the leadership of Fr Daniel, and the members have undergone formal training via a course suggested by the Diocese. The group continues to assist with the important ministry of pastoral care in all of its different forms across the parish. In 2022, there were a total of 34 events at All Saints' under the auspices of the Social Committee, most of which were bookings from outside organisations and this has had a positive impact on the way in which we engage with the wider community (this included, for the first time, being a Polling Station for the local elections back in May).

I am hugely blessed indeed to be Rector of Carshalton and to minister in this part of south London, working with a wonderful group of ordained and lay colleagues. I continue to give thanks to God daily for the love and support I receive from Gill, Ceridwen and Owain and for the joy and laughter which they bring.

David S Fisher
Second Sunday of Lent 2023

Church Attendance

The current number on the Electoral Roll is 144 for 2022.

COMMITTEES

The PCC has used a mixed mode of combining in-person and Zoom for meetings during the course of the year; it has continued in its care for the parish, in conjunction with the Incumbent. Marion Williams continues her role as Parish Administrator and Rector's PA, keeping myself and Fr Daniel organised! She has continued to steer the parish through the veritable minefield of changing Covid-19 related rules, regulations and guidelines, which weren't in the job description for Parish Administrator! I continue to be hugely grateful to her for all that she does, ably supported by Chris.

As a parish, we continue to be well served by our Church Wardens, Andrew Langley and Matthew Drayton, each bringing complimentary gifts. Rosemary Lilley, our Parish Clerk, ensures that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain).

Standing Committee

This is a statutory committee which has the power to transact PCC business between meetings, subject to any directions given by the PCC. The Standing Committee has transacted some business by email during the year; other committees have met via the delights of zoom.

Finance Committee

Overseas financial operation of the PCC; monitors investments and reserves; prepares annual accounts; liaises with Fabric committee; administers charitable giving; recoup VAT for capital works; ensures administration of Gift Aid scheme.

Fabrics and Church Development Committee

Purchases items for general upkeep of buildings; attends to minor repairs; monitors efficiency of utilities and energy use in conjunction with Finances committee; provides support for any building work to be organised; overseas guidance for stewarding events.

Pastoral Care Committee

Monitors the various needs within the church's diverse pastoral responsibilities.

Mission and Outreach Committee

Considers how best to engage with missions across the Parish.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Finance remains an ongoing concern and this year there was a decrease in funds over the year of £81,949, principally due to adverse market conditions. The parish's contribution to the Diocese of Southwark has increased slightly this year to £68,850. The church's administrative, maintenance and running costs have also increased this year to £79,211.

Regular giving increased from last year and bequests totalling £17,463 were also received.

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Parochial Church Council (PCC) of the Parish Church of All Saints, Carshalton had the responsibility of co-operating with the incumbent, The Reverend David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church (liturgical, evangelistic, pastoral, social and ecumenical).

The PCC members who served during the year and up to the date of signature of the financial statements were:

Rev D Fisher	
Rev D Burton	
G Parker	(Appointed 10 April 2022)
H Smith	
M Drayton	
C Lindsay	
M Carpenter	
A Langley	
M Williams	
K Bell	
A Helliwell	
J Funnell	
Dr P Meakin	
S Westley	
R Lilley	
D Kellett	(Resigned 10 April 2022)
N Fulton	(Appointed 1 January 2022 and resigned 12 September 2022)
C Murden	(Appointed 10 April 2022 and resigned 28 September 2022)
J Smith	(Appointed 10 April 2022)
J Calverley	(Appointed 22 November 2022)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Rules.

**THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS,
CARSHALTON**

PCC MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members' report was approved by the Board of PCC Members.



Rev D Fisher
PCC Member

Date: 30 March 2023

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

I report to the PCC members on my examination of the financial statements of The PCC of the Ecclesiastical Parish of All Saints, Carshalton (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 30 March 2023

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	76,495	-	76,495	71,139
Charitable activities	4	21,889	-	21,889	15,485
Other trading activities	5	11,155	-	11,155	2,547
Investments	6	11,293	-	11,293	12,487
Other income	7	14,100	-	14,100	8,763
Total income		134,932	-	134,932	110,421
<u>Expenditure on:</u>					
Raising funds	8	5,577	-	5,577	1,780
Charitable activities	9	157,258	-	157,258	148,921
Total expenditure		162,835	-	162,835	150,701
Net gains/(losses) on investments	13	(52,044)	(2,002)	(54,046)	61,631
Net movement in funds		(79,947)	(2,002)	(81,949)	21,351
Fund balances at 1 January 2022		567,475	32,657	600,132	578,781
Fund balances at 31 December 2022		487,528	30,655	518,183	600,132

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	71,139	-	71,139
Charitable activities	4	15,485	-	15,485
Other trading activities	5	2,547	-	2,547
Investments	6	12,487	-	12,487
Other income	7	8,763	-	8,763
Total income		110,421	-	110,421
<u>Expenditure on:</u>				
Raising funds	8	1,780	-	1,780
Charitable activities	9	148,921	-	148,921
Total expenditure		150,701	-	150,701
Net gains/(losses) on investments	13	58,352	3,279	61,631
Net movement in funds		18,072	3,279	21,351
Fund balances at 1 January 2021		549,403	29,378	578,781
Fund balances at 31 December 2021		567,475	32,657	600,132

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		111,575		114,106
Investments	15		362,605		479,162
			<u>474,180</u>		<u>593,268</u>
Current assets					
Debtors	17	7,393		4,092	
Cash at bank and in hand		68,624		39,081	
		<u>76,017</u>		<u>43,173</u>	
Creditors: amounts falling due within one year	18	(32,014)		(36,309)	
Net current assets			44,003		6,864
Total assets less current liabilities			<u>518,183</u>		<u>600,132</u>
Income funds					
Restricted funds	19	30,655		32,657	
Unrestricted funds		487,528		567,475	
		<u>518,183</u>		<u>600,132</u>	

30 March 2023,

The financial statements were approved by the PCC Members on



Rev D Fisher
Trustee


A Hellwell
Trustee

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The PCC of the Ecclesiastical Parish of All Saints, Carshalton is a public benefit entity and a charity in England and Wales registered via the Parochial Church Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1956.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Church equipment	from 1% to 33.3% per annum straight line
------------------	--

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and beneficed property are excluded from the financial statements under section 10(2) of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	59,032	61,139
Legacies receivable	17,463	10,000
	<u>76,495</u>	<u>71,139</u>
Donations and gifts		
Planned giving - standing orders	4,540	34,874
Planned giving - freewill offerings	-	4,757
Collection at all services	1,757	1,769
Sundry donations and collections	5,083	5,076
Planned giving - income tax recoverable	820	14,663
Parish giving scheme	40,017	-
Donations via online platforms	6,815	-
	<u>59,032</u>	<u>61,139</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Fees	10,339	3,935
Charitable rental income	11,550	11,550
	<u>21,889</u>	<u>15,485</u>

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Social committee	11,155	2,547

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from other investments	11,147	12,124
Interest receivable	146	363
	<u>11,293</u>	<u>12,487</u>

7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Electricity recharge	14,100	8,763
	<u>14,100</u>	<u>8,763</u>

8 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Social committee and fundraising costs	5,577	1,780
	<u>5,577</u>	<u>1,780</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	2,531	2,531
Parish Pledge	68,850	67,500
Organ repair	-	264
Church activities (administration, maintenance and running costs)	79,211	71,011
	<u>150,592</u>	<u>141,306</u>
Grant funding of activities (see note 10)	5,046	5,215
Share of governance costs (see note 11)	1,620	2,400
	<u>157,258</u>	<u>148,921</u>

10 Grants payable

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Grants to institutions:		
Home mission giving and donations	<u>5,046</u>	<u>5,215</u>

11 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent Examiner's fee	-	1,620	1,620	-	2,400	2,400
	<u>-</u>	<u>1,620</u>	<u>1,620</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>
Analysed between Charitable activities	-	1,620	1,620	-	2,400	2,400
	<u>-</u>	<u>1,620</u>	<u>1,620</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration from the PCC during the year. £367 (2021: nil) was paid to two PCC members (Fr David, Fr Daniel) for telephone, internet and travel costs during the year. The PCC also paid £18,000 (2021: £9,500) for accommodation for Fr Daniel.

13 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Revaluation of investments	(52,044)	(2,002)	(54,046)	58,352	3,279	61,631

14 Tangible fixed assets

	Church equipment £
Cost	
At 1 January 2022	180,878
At 31 December 2022	180,878
Depreciation and impairment	
At 1 January 2022	66,772
Depreciation charged in the year	2,531
At 31 December 2022	69,303
Carrying amount	
At 31 December 2022	111,575
At 31 December 2021	114,106

15 Fixed asset investments

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Fixed asset investments

(Continued)

	Listed investments £
Cost or valuation	
At 1 January 2022	479,162
Additions	6,213
Valuation changes	(54,046)
Disposals	(68,724)
At 31 December 2022	362,605
Carrying amount	
At 31 December 2022	362,605
At 31 December 2021	479,162

16 Financial instruments

2022

2021

£

£

Carrying amount of financial assets

Instruments measured at fair value through profit or loss

362,605

479,162

17 Debtors

2022

2021

£

£

Amounts falling due within one year:

Trade debtors

3,846

-

Other debtors

3,547

4,092

7,393

4,092

18 Creditors: amounts falling due within one year

2022

2021

£

£

Trade creditors

19,916

14,223

Other creditors

5,092

14,413

Accruals and deferred income

7,006

7,673

32,014

36,309

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Revaluations, gains and losses	Balance at 1 January 2022	Revaluations, gains and losses	Balance at 31 December 2022
	£	£	£	£	£
Organ	28,856	3,279	32,135	(2,002)	30,133
Bells	522	-	522	-	522
	<u>29,378</u>	<u>3,279</u>	<u>32,657</u>	<u>(2,002)</u>	<u>30,655</u>

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	111,575	-	111,575	114,106	-	114,106
Investments	340,634	21,971	362,605	457,191	21,971	479,162
Current assets/ (liabilities)	35,319	8,684	44,003	(3,822)	10,686	6,864
	<u>487,528</u>	<u>30,655</u>	<u>518,183</u>	<u>567,475</u>	<u>32,657</u>	<u>600,132</u>

Unrestricted funds includes the following:

£75,946	Woodstock Fabric
£206,260	Fabric Measures
£34,652	Youth Fund
£87,051	St Andrews

21 Related party transactions

THE PCC OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, CARSHALTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Related party transactions

(Continued)

The trustees of the Gary Mason Rhythmic Empowerment Charitable Foundation charity number 1140518, are also PCC members, this means that the PCC has control over the charity and it is a subsidiary of the PCC. The financial size of the charity is immaterial to the PCC (incoming resources £3,249 for the year ended 31 May 2021) and there were no transactions between the two charities during the year. The objects of the charity are to advance education for the public benefit in the art of playing hand drums and percussion instruments.

One PCC member is also a trustee of The South London Church Fund and Southwark Diocesan Board of Finance ('SDBF'), the PCC has various transactions with the charity and is the recipient of the parish pledge paid by the PCC. The objects of the DBF are "for the public benefit to assist, promote and further the religious and other charitable work" within the Diocese of Southwark. Trustees must declare interests at the start of each meeting and there were no transactions outside of the ordinary arms length course of its activities and therefore those transactions do not need to be separately highlighted as a related party transaction in these financial statements.

Accounts

The Parish Church of All Saints, Carshalton
Unaudited Financial Statements
31 December 2021

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Parish Church of All Saints, Carshalton

Financial Statements

Year ended 31 December 2021

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Statement of financial activities	6
Statement of financial position	7
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The Parish Church of All Saints, Carshalton

Members Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name The Parochial Church Council Of The Ecclesiastical Parish of All Saints, Carshalton

Charity registration number 1185812

Membership

The Parochial Church Council (PCC) of the Parish Church of All Saints, Carshalton had the responsibility of co-operating with the incumbent, The Reverend David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church (liturgical, evangelistic, pastoral, social and ecumenical).

The following served as members of the PCC of the Parish Church of All Saints, Carshalton during the year:-

Chairman

The Reverend David Fisher, Rector

Clergy

Fr Daniel Burton, Curate (appointed 26 June 2021)

Churchwardens

Mr A Langley

Mr M Drayton

Deanery Synod representatives

Ms J Funnell

Mr R A Helliwell (PCC Treasurer)

Elected members

Ms C Lindsay (Vice Chair)

Mrs M Williams (Secretary)

Dr D Kellett

Mr K Bell

Ms M Carpenter

Mr M Drayton

Mrs H Smith

Mrs R Lilley (Parish Clerk)

Ms S Westley

Dr P Meakin

Co-opted members

Mr N Fulton

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Charitable objects

The objectives of the Charity are to promote in the ecclesiastical parish the whole mission of the church.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2021

Report from The Reverend David Fisher - Chairman Of The PCC

Review of the year

This time last year, we were still hoping that life was returning to some sort of normality during 2021, despite being in and out of a variety of lockdowns and restrictions on what we could and could not do changing on a regular basis. Having said that, church life continued. Holy Week and Easter were stunning, with different music, and we were joined for some of it by our then soon to be Curate, Daniel. For much of 2021, congregational singing wasn't allowed and we celebrated a Parish Mass each Sunday, which had the advantage of helping to bring the All Age and High Mass congregations together. We have kept some of the liturgical adjustments which were required as a result of Covid. We have continued to live stream all Sunday services and the mid week Masses; related to this, we have begun the process to improve our audio-visual connectivity - to improve the existing sound system as well as installing the appropriate cameras etc for streaming; the final bits of information are coming in to allow us to apply for a Faculty. Many thanks to those who have helped to facilitate streaming on Sundays, especially Charlie Carpenter, Serge Popovich (9am) and Brogan Savage, Owain Fisher and Andrew Coutts-Moore (1030am).

Social activities continued to be limited by Covid-19 last year, although we were able to take part in Open House London again in September and, at the start of Advent, had a two day Advent Fair - both were huge successes and continued to help raise our profile locally. At each event, we provided table service refreshments, story telling, stalls and historic tours of the building. It has also been wonderful to be able to welcome schools back into the Parish Church for visits and, for our school, services. We had a good number of bookings for Christmas carol services and concerts, which were unfortunately cancelled as a result of the Omicron variant of Covid-19; we look forward to most of them returning later this year. However, we were able to welcome the Mayor of the London Borough of Sutton for the Civic Carol Service in mid December.

During the year, we appointed Rebecca Holder as a second soprano Choral Scholar and Fiona Coutts-Moore as Alto Choral Scholar; we continue to look for potential Tenor and Bass Choral Scholars! Our music continues to develop! Our Serving Team continue to add dignity to the Mass, both High Mass and, as 2021 developed, the All Age Mass as well.

In the autumn, we returned to two Sunday Masses and, with that, start a Sunday Club for school age children during High Mass. This meets in the Lady Chapel and is led by Gill Fisher - offers of help are always gratefully received!

The number of occasional offices (Baptisms, Weddings, Funerals) has increased as the year has progressed and it is an immense privilege to be involved with them; Fr Daniel is taking the lead with Baptisms. My thanks go to the various stewards, who ensure that each of these services runs smoothly and the families are warmly welcomed to All Saints'. Other stewards help to ensure that we're open to the public four mornings each week.

In early 2021, for a few months we hosted Francesca Perlman, a final year Ordinand from St Augustine's College for Theology; after Easter, we bade au revoir to Helga Zunde-Baker, presenting her with a purple stole. Our new Curate, Daniel Burton, was Ordained as Deacon in the Cathedral on 26 June alongside Francesca and Helga; it's a joy to have Fr Daniel as a fulltime colleague and, as a parish, we are already being blessed by the ministry which he brings. The PCC is renting the empty Vicarage at St St Barnabas' Sutton for Fr Daniel. Fr Howard has continued to assist with presiding and preaching; during the year, Pastor Laura began the process of having her Ordination transferred from the Evangelical Lutheran Church of America, and we look forward to her priestly ministry here. In the autumn, Angela Kah started her training as a Southwark Pastoral Auxiliary and we keep her in our prayers.

Like 2020, 2021 was a hugely difficult year for all of us and the ongoing pandemic and lockdowns will have affected each of us differently. As we have from the outset, we continue to hold in prayer all those who contracted COVID-19 and those who died from it; we give thanks for those who were on the front line in the

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2021

NHS and care services, particularly locally. In addition, let it be our prayer that 2022 will indeed be the year in which the light shines in this particular darkness.

I am blessed indeed to be Rector of Carshalton and to minister in this part of south London, working with a wonderful group of ordained and lay colleagues. I continue to give thanks to God daily for the love and support I receive from Gill, Ceridwen and Owain and for the joy and laughter which they bring.

Financial review

Finance remains an ongoing concern however this year there was an increase in funds over the year of £21,351. The parish's contribution to the Diocese of Southwark has continued at the same level as last year (£67,500). The church expenses on its administration, maintenance and running costs have reduced this year (£73,542) from last (£94,360).

Regular giving increased from last year and bequests totalling £10,000 were also received.

COVID-19 has had an impact on all aspects of income during the year, however, it is good to see other income sources have started to pick up again this year.

Church Attendance

The current number registered on the Electoral Roll is 127; thanks to Harriet Calverly for her work as Electoral Roll Officer, supported by Marion in the office.

COMMITTEES

The PCC has used a mixed mode of combining in-person and Zoom for meetings during the course of the year; it has continued in its care for the parish, in conjunction with the Incumbent. Marion Williams continues her role as Parish Administrator and Rector's PA, keeping myself and Fr Daniel organised! She has continued to steer the parish through a veritable minefield of changing Covid-19 related rules, regulations and guidelines, which weren't in the job description for Parish Administrator! I continue to be hugely grateful to her for all that she does, ably supported by Chris.

As a Parish, we continue to be well served by our Church Wardens, Andrew Langley and Matthew Drayton, each bringing complementary gifts. Rosemary Lilley, our Parish Clerk, ensures that all wedding and churchyard matters are dealt with, with care and dignity (in addition to being Tower Captain).

Standing committee

This is a statutory committee which has power to transact PCC business between meetings, subject to any directions given by the PCC. The Standing Committee has transacted some business by email during the year; other committees have met via the delights of Zoom.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2021

Finance committee

Oversees financial operation of the PCC; monitors investments and reserves; prepares annual accounts; liaises with Fabric committee; administers charitable giving; recoup VAT for capital works, ensures administration of Gift Aid scheme.

Alex Helliwell and David Carter have continued to care for our finances; as a parish we are blessed to have them leading the finance team. A careful reading of the Accounts will show that our finances continue to improve. During 2021, we joined the Parish Giving Scheme, which has helped improve cashflow. David worked tirelessly to help with a substantial claim of a backlog of Gift Aid.

Fabric/Building committee

Purchases items for general upkeep of building; attends to minor repairs; monitors efficiency of utilities and energy use in conjunction with Finance committee; provides support for any building work to be organised; oversees guidance for stewarding events.

Health & Safety sub-committee of Fabric/Building

Prepares and updates Risk Assessments and Health & Safety policy; makes recommendations on security, safety and Safeguarding. The parish has two Safeguarding Officers.

Pastoral Care committee

Monitors the various needs within the church's diverse pastoral responsibilities.

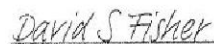
Social committee

Plans, organises and delivers social events.

Mission group committee

Considers how best to engage with missions across the Parish.

The members annual report was approved on 31 March 2022 and signed on behalf of the board of trustees by:



David S Fisher (Apr 7, 2022 11:40 GMT+1)

The Reverend David Fisher
Chairman



Mr R A Helliwell
PCC Treasurer

The Parish Church of All Saints, Carshalton

Independent Examiner's Report to the Trustees of The Parish Church of All Saints, Carshalton

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Parish Church of All Saints, Carshalton ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA
Independent Examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

31 March 2022

The Parish Church of All Saints, Carshalton

Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	71,139	–	71,139	49,360
Other trading activities	5	6,482	–	6,482	2,097
Investment income	6	12,487	–	12,487	14,146
Other income	7	20,313	–	20,313	20,989
Total income		<u>110,421</u>	<u>–</u>	<u>110,421</u>	<u>86,592</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	5,734	–	5,734	571
Costs of other trading activities	9	1,261	–	1,261	1,074
Expenditure on charitable activities	10,11	143,706	–	143,706	165,013
Total expenditure		<u>150,701</u>	<u>–</u>	<u>150,701</u>	<u>166,658</u>
Net gains on investments	12	(58,352)	(3,279)	(61,631)	(30,771)
Net income/(expenditure)		<u>18,072</u>	<u>3,279</u>	<u>21,351</u>	<u>(49,295)</u>
Reconciliation of funds					
Total funds brought forward		549,403	29,378	578,781	628,076
Total funds carried forward		<u>567,475</u>	<u>32,657</u>	<u>600,132</u>	<u>578,781</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	114,106	116,637
Investments	18	479,162	443,946
		<u>593,268</u>	<u>560,583</u>
Current assets			
Debtors	19	4,092	33,793
Cash at bank and in hand		39,081	28,558
		<u>43,173</u>	<u>62,351</u>
Creditors: amounts falling due within one year	20	36,309	44,153
Net current assets		<u>6,864</u>	<u>18,198</u>
Total assets less current liabilities		<u>600,132</u>	<u>578,781</u>
Net assets		<u>600,132</u>	<u>578,781</u>
Funds of the charity			
Restricted funds		32,657	29,378
Unrestricted funds		567,475	549,403
Total charity funds	21	<u>600,132</u>	<u>578,781</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2022, and are signed on behalf of the board by:

David S Fisher

David S Fisher (Apt 7, 2022 11:40 GMT+1)

The Reverend David Fisher
Chairman

R A Helliwell

Mr R A Helliwell
PCC Treasurer

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Carshalton, The Church Office, All Saints' Church, High Street, Carshalton, SM5 3AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application of the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been given for a particular purpose or project.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Income tax recoverable is recognised in the year of the associated net receipt.

Fundraising activities are accounted for gross.

Dividends and interest are accounted for when due and receivable.

Gains and losses on investments are accounted for by reference to market values at the year end date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets and depreciation

Consecrated land and buildings, and beneficed property, are excluded from the financial statements under section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities, and separately disclosed.

All other fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset (at rates varying from 1.00 per cent to 33.3 per cent per annum straight line). Equipment costing less than £1,000, unless it is an addition to an existing asset, or having a useful life of less than one year, is written off in the year it is acquired.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets and investments

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Planned giving - standing orders	34,874	34,874	34,399	34,399
Planned giving - freewill offerings	4,757	4,757	2,612	2,612
Collections at all services	1,769	1,769	3,812	3,812
Sundry donations and collections	5,076	5,076	446	446
Planned giving - income tax recoverable	14,663	14,663	8,091	8,091
Legacies				
Bequest	10,000	10,000	—	—
	<u>71,139</u>	<u>71,139</u>	<u>49,360</u>	<u>49,360</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other activities for generating funds - fees	3,935	3,935	735	735
Other activities for generating funds - Social committee	2,547	2,547	1,362	1,362
	<u>6,482</u>	<u>6,482</u>	<u>2,097</u>	<u>2,097</u>

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Income from other investments	12,124	12,124	14,095	14,095
Bank interest receivable	363	363	51	51
	<u>12,487</u>	<u>12,487</u>	<u>14,146</u>	<u>14,146</u>

7. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rental income	11,550	11,550	11,550	11,550
Electricity recharge	8,763	8,763	9,439	9,439
	<u>20,313</u>	<u>20,313</u>	<u>20,989</u>	<u>20,989</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fund raising costs	519	519	-	-
Home mission giving and donations	5,215	5,215	571	571
	<u>5,734</u>	<u>5,734</u>	<u>571</u>	<u>571</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Social Committee	1,261	1,261	1,074	1,074

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Church activities (parish support fund)	67,500	67,500	67,500	67,500
Church expenses (parish administration, maintenance and running costs)	73,542	73,542	94,360	94,360
Organ repair works	264	264	(85)	(85)
Support costs	2,400	2,400	3,238	3,238
	<u>143,706</u>	<u>143,706</u>	<u>165,013</u>	<u>165,013</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Church activities (parish support fund)	67,500	–	67,500	67,500
Church expenses (parish administration, maintenance and running costs)	73,542	–	73,542	94,360
Organ repair works	264	–	264	(85)
Governance costs	–	2,400	2,400	3,238
	<u>141,306</u>	<u>2,400</u>	<u>143,706</u>	<u>165,013</u>

12. Net gains on investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gains/(losses) on other investment assets	58,352	3,279	61,631

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gains/(losses) on other investment assets	29,036	1,735	30,771

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,531</u>	<u>2,532</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>3,238</u>

15. Staff costs

The charity had no employees during the year (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

During the year The Parish Church of All Saints, Carshalton paid rent to South London Church of £9,950 (2020 - £Nil) for Fr Daniel Burton.

17. Tangible fixed assets

	Church equipment £	Total £
Cost		
At 1 January 2021 and 31 December 2021	<u>180,878</u>	<u>180,878</u>
Depreciation		
At 1 January 2021	64,241	64,241
Charge for the year	<u>2,531</u>	<u>2,531</u>
At 31 December 2021	<u>66,772</u>	<u>66,772</u>
Carrying amount		
At 31 December 2021	<u>114,106</u>	<u>114,106</u>
At 31 December 2020	<u>116,637</u>	<u>116,637</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Investments

	Other investments £
Cost or valuation	
At 1 January 2021	443,946
Dividends reinvested	8,585
Disposals	(33,537)
Net gains on revaluations in the year	60,168
At 31 December 2021	479,162
Impairment	
At 1 January 2021 and 31 December 2021	—
Carrying amount	
At 31 December 2021	479,162
At 31 December 2020	443,946

All investments shown above are held at valuation.

19. Debtors

	2021 £	2020 £
Other debtors	4,092	33,793

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,223	20,876
Accruals and deferred income	7,673	8,669
Other creditors	14,413	14,608
	36,309	44,153

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements (continued)

Year ended 31 December 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
General funds	126,260	100,951	(150,701)	35,000	178	111,688
Woodstock fabric	103,828	3,326	—	(35,000)	11,840	83,994
Fabric Measures	198,786	6,144	—	—	29,005	233,935
Youth Fund	34,318	—	—	—	4,933	39,251
St. Andrews	86,211	—	—	—	12,396	98,607
	<u>549,403</u>	<u>110,421</u>	<u>(150,701)</u>	<u>—</u>	<u>58,352</u>	<u>567,475</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
General funds	116,040	75,914	(166,658)	100,000	964	126,260
Woodstock fabric	190,841	5,487	—	(100,000)	7,500	103,828
Fabric Measures	180,809	5,191	—	—	12,786	198,786
Youth Fund	32,101	—	—	—	2,217	34,318
St. Andrews	80,642	—	—	—	5,569	86,211
	<u>600,433</u>	<u>86,592</u>	<u>(166,658)</u>	<u>—</u>	<u>29,036</u>	<u>549,403</u>

Restricted funds

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
Organ	28,856	—	—	—	3,279	32,135
Bells	522	—	—	—	—	522
	<u>29,378</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,279</u>	<u>32,657</u>

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
Organ	27,121	—	—	—	1,735	28,856
Bells	522	—	—	—	—	522
	<u>27,643</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,735</u>	<u>29,378</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	114,106	–	114,106
Investments	457,191	21,971	479,162
Current assets	32,487	10,686	43,173
Creditors less than 1 year	(36,309)	–	(36,309)
Net assets	<u>567,475</u>	<u>32,657</u>	<u>600,132</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	116,637	–	116,637
Investments	425,254	18,692	443,946
Current assets	51,665	10,686	62,351
Creditors less than 1 year	(44,153)	–	(44,153)
Net assets	<u>549,403</u>	<u>29,378</u>	<u>578,781</u>

Accounts

The Parish Church of All Saints, Carshalton
Unaudited Financial Statements
31 December 2020

MILLER DAVIES LLP
Chartered accountants
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

The Parish Church of All Saints, Carshalton

Financial Statements

Year ended 31 December 2020

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The Parish Church of All Saints, Carshalton

Members Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name The Parochial Church Council Of The Ecclesiastical Parish of All Saints, Carshalton

Charity registration number 1185812

Membership

The Parochial Church Council (PCC) of the Parish Church of All Saints, Carshalton had the responsibility of co-operating with the incumbent, The Reverend David Fisher, in promoting, in the ecclesiastical parish, the whole mission of the Church (liturgical, evangelistic, pastoral, social and ecumenical).

The following served as members of the PCC of the Parish Church of All Saints, Carshalton during the year:-

Chairman

The Reverend David Fisher, Rector

Churchwardens

Mr A Langley

Ms J Funnell (resigned 11 October 2020)

Mr M Drayton

Deanery Synod representatives

Ms J Funnell

Dr P Meakin (resigned 11 October 2020)

Ms S Westley (resigned 11 October 2020)

Mr R A Helliwell (present PCC Treasurer)

Elected members

Ms C Lindsay

Mrs M Williams (Secretary)

Mr R Cady (resigned 11 October 2020)

Dr D Kellett

Mr K Bell

Ms M Carpenter

Ms R Newton (resigned 5 March 2020)

Mr A Warner (resigned 11 October 2020)

Mr M Drayton

Mr M Holland (resigned 21 September 2020)

Mrs H Smith (appointed 11 October 2020)

Mrs R Lilley (Parish Clerk)

Ms S Westley

Dr P Meakin

Co-opted members

Mr R Butler (former PCC Treasurer) (resigned 11 October 2020)

Mr N Fulton (appointed 11 October 2020)

Members of the PCC are either ex-officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Charitable objects

The objectives of the Charity are to promote in the ecclesiastical parish the whole mission of the church.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2020

Report from The Reverend David Fisher - Chairman Of The PCC

At one level, it could be argued that this should be a short Review, as many of the more 'usual' activities have simply not taken place these last twelve months, or they have been severely restricted. However, there's still a good deal to report on.

Review of the year

There were no school visits to church last year, apart from us hosting the two day interview process for the new Headteacher. That said, I have recorded Masses and assemblies for school, including one for Ascension Day partly from the top of the north turret! Slight adjustments to liturgy just prior to lockdown in March 2020 suddenly moved to everything being streamed from The Rectory. The exception has been the nightly celebration of Compline (Night Prayer) which, since Easter last year, has been done by a small group on a rota basis from their homes. I and many across the Parish and beyond are enormously grateful to them for the prayerful way in which they have helped people end the day during a challenging year. In the first lockdown, 'The Bridge' went online (with everything else!) and proved to be hugely popular, Gill becoming an expert in 'Lego church'! The numbers watching and worshipping online have been extraordinary (over 900 for the Nine Lessons and Carols!) and it's been a delight to welcome some new folk into the community of faith here as a result of 'virtual church'. Our engagement with the local community through our Facebook group and Twitter grew during the year, helped by hosting the Remembrance Sunday service for the London Borough of Sutton. We continue to stream most services (including occasional offices) and we are currently examining quotes for a new audio visual system which will allow us to do this more professionally. Huge thanks to Charlie Carpenter-Darling for all of his help, advice, guidance and support with much of the streaming from church.

We were able to take part in Open House London, ensuring that we were Covid safe, although some of our activities (trips up the tower, story telling etc) couldn't take place. Carshalton Frost Fair couldn't happen so we had an Advent Fair in early December, again ensuring that all was done in a Covid safe manner. We had no concerts in 2020, although the bookings for later in 2021 are now coming in.

As with most churches and cathedrals, we had to adapt the liturgy from the outset, which included rearranging furniture. We were able to appoint our first Choral Scholar during 2020, who provided music to many of the streamed only services from church and we are about to advertise again for others to join her. Even when services were streamed entirely from the Rectory, Antony was providing a (recorded) organ voluntary from his home; the musical life of our parish continued! In the autumn, the lighting scheme was upgraded from halogen to LED, which meant having to replace existing spotlight fittings; this was needed as parts of the building were extremely dark and we were not able to simply replace bulbs as they're no longer available. It also helped us move towards being carbon neutral and will significantly reduce our energy bills as well.

Also in the autumn, we were able to announce that a new Curate will be joining us at the end of June. Daniel Burton is (now) in his final term of training at Westcott House in Cambridge; he will be ordained as Deacon in the Cathedral on 26th June, alongside Helga Zunde-Baker, who will serve her Title with Mother Lynn Billin at Hackbridge.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2020

Financial review

Finance remains an ongoing concern however this year there was an decrease in funds over the year of £49,297. The parish's contribution to the Diocese of Southwark increased to £67,500. This together with maintenance costs of £46,407 comprised the majority of expenditure incurred.

Regular giving decreased slightly from last year and there were no bequests during the year.

COVID-19 has had an impact on all aspects of income during the year.

Church attendance

The current number registered on the Electoral Roll is 127; thanks to Harriet Calverly in her work as Electoral Roll Officer, supported by Marion in the office.

COMMITTEES

Another side effect of lockdown has been the need for the PCC to meet virtually much of the time, with the very occasional 'mixed mode' meeting! The PCC has continued in its care for the parish, in conjunction with the Incumbent. Just as the first lockdown was starting, Marion Williams started her role as Parish Administrator and Rector's PA, which is separate to her role as PCC Secretary. As we have moved in and out of lockdown, Marion has steered us through a veritable minefield of changing rules, regulations and guidelines, in addition to working to re-establish the Administrator role here. I am hugely grateful to her for all that she does.

The APCM last year was late, so the Wardens haven't served a full year; however, I continue to be grateful for the support and encouragement from Andrew Langley and Matthew Drayton both of whom do a fantastic job, bringing different skills and talents to their important position. Rosemary Lilley, as Parish Clerk, ensures that all matters relating to weddings and the churchyard are dealt with, with care and dignity. The Standing Committee has transacted some business by email during the year; other committees have met via the delights of Zoom. Alex Helliwell and David Carter have continued to care for our finances; as a parish we are blessed to have them leading the finance team. The Mission and Outreach Committee has met via Zoom. My clergy colleagues, past and present continue to be a source of encouragement and support, for which thanks!

2020 was, of course, a hugely difficult year for all of us and the pandemic and lockdowns will have affected each of us differently. We continue to hold in prayer all those who contracted COVID-19 and those who died from it; we give thanks for those who were on the front line in the NHS and care services, particularly locally. We pray, too, that for each one of us, 2021 will a year when we will once again see light shining through the darkness.

I am blessed indeed to be Rector of Carshalton and to minister in this part of south London. I continue to give thanks to God daily for the love and support I receive from Gill, Ceridwen and Owain and for the joy and laughter which they bring.

Standing committee

This is a statutory committee which has power to transact PCC business between meetings, subject to any directions given by the PCC. Discussions and business are generally conducted via e-mail.

Finance committee

Oversees financial operation of the PCC; monitors investments and reserves; prepares annual accounts; liaises with Fabric committee; administers charitable giving; recoup VAT for capital works, ensures administration of Gift Aid scheme.

The Parish Church of All Saints, Carshalton

Members Annual Report *(continued)*

Year ended 31 December 2020

Fabric/Building committee

Purchases items for general upkeep of building; attends to minor repairs; monitors efficiency of utilities and energy use in conjunction with Finance committee; provides support for any building work to be organised; oversees guidance for stewarding events.

Health & Safety sub-committee of Fabric/Building

Prepares and updates Risk Assessments and Health & Safety policy; makes recommendations on security, safety and Safeguarding. The parish has two Safeguarding Officers.

Pastoral Care committee

Monitors the various needs within the church's diverse pastoral responsibilities.

Social committee

Plans, organises and delivers social events.

Mission group committee

Considers how best to engage with missions across the Parish.

The members annual report was approved on 23 May 2021 and signed on behalf of the board of trustees by:

David S Fisher

David S Fisher (Jun 20, 2021 14:53 GMT+1)

The Reverend David Fisher
Chairman

R A Helliwell

Mr R A Helliwell
PCC Treasurer

The Parish Church of All Saints, Carshalton

Independent Examiner's Report to the Trustees of The Parish Church of All Saints, Carshalton

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of The Parish Church of All Saints, Carshalton ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Davies FCA
Independent examiner and Chartered Accountant ICAEW

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

23 May 2021

The Parish Church of All Saints, Carshalton

Statement of Financial Activities

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	49,360	—	49,360	69,104
Other trading activities	5	2,097	—	2,097	8,563
Investment income	6	14,146	—	14,146	14,344
Other income	7	20,989	—	20,989	21,043
Total income		<u>86,592</u>	<u>—</u>	<u>86,592</u>	<u>113,054</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	571	—	571	(1,368)
Costs of other trading activities	9	1,074	—	1,074	2,453
Expenditure on charitable activities	10,11	165,013	—	165,013	131,782
Total expenditure		<u>166,658</u>	<u>—</u>	<u>166,658</u>	<u>132,867</u>
Net gains on investments	12	(29,036)	(1,735)	(30,771)	(80,491)
Net (expenditure)/income		<u>(51,030)</u>	<u>1,735</u>	<u>(49,295)</u>	<u>60,678</u>
Reconciliation of funds					
Total funds brought forward		600,433	27,643	628,076	567,398
Total funds carried forward		<u>549,403</u>	<u>29,378</u>	<u>578,781</u>	<u>628,076</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	116,637	119,169
Investments	18	443,946	502,497
		<u>560,583</u>	<u>621,666</u>
Current assets			
Debtors	19	33,793	25,702
Cash at bank and in hand		28,558	31,070
		<u>62,351</u>	<u>56,772</u>
Creditors: amounts falling due within one year	20	<u>44,153</u>	<u>50,362</u>
Net current assets		<u>18,198</u>	<u>6,410</u>
Total assets less current liabilities		<u>578,781</u>	<u>628,076</u>
Net assets		<u>578,781</u>	<u>628,076</u>
Funds of the charity			
Restricted funds		29,378	27,643
Unrestricted funds		549,403	600,433
Total charity funds	21	<u>578,781</u>	<u>628,076</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2021, and are signed on behalf of the board by:

David S Fisher

David S Fisher (Jun 20, 2021 14:53 GMT+1)

The Reverend David Fisher
Chairman

R A Helliwell
Mr R A Helliwell
PCC Treasurer

Charity registration number 1185812

The notes on pages 8 to 16 form part of these financial statements.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is All Saints Church Carshalton, High Street, Carshalton, Surrey, SM5 3AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application of the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been given for a particular purpose or project.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Income tax recoverable is recognised in the year of the associated net receipt.

Fundraising activities are accounted for gross.

Dividends and interest are accounted for when due and receivable.

Gains and losses on investments are accounted for by reference to market values at the year end date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets and depreciation

Consecrated land and buildings, and beneficed property, are excluded from the financial statements under section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities, and separately disclosed.

All other fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset (at rates varying from 1.00 per cent to 33.3 per cent per annum straight line). Equipment costing less than £1,000, unless it is an addition to an existing asset, or having a useful life of less than one year, is written off in the year it is acquired.

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets and investments

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Planned giving - standing orders	34,399	34,399	35,637	35,637
Planned giving - freewill offerings	2,612	2,612	1,652	1,652
Collections at all services	3,812	3,812	9,417	9,417
Sundry donations and collections	446	446	8,840	8,840
Planned giving - income tax recoverable	8,091	8,091	12,808	12,808
Legacies				
Bequest	—	—	750	750
	<u>49,360</u>	<u>49,360</u>	<u>69,104</u>	<u>69,104</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other activities for generating funds - fees	735	735	3,480	3,480
Other activities for generating funds - Social committee	1,362	1,362	5,083	5,083
	<u>2,097</u>	<u>2,097</u>	<u>8,563</u>	<u>8,563</u>

6. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Income from other investments	14,095	14,095	14,276	14,276
Bank interest receivable	51	51	68	68
	<u>14,146</u>	<u>14,146</u>	<u>14,344</u>	<u>14,344</u>

7. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Rental income	11,550	11,550	11,550	11,550
Electricity recharge	9,439	9,439	9,493	9,493
	<u>20,989</u>	<u>20,989</u>	<u>21,043</u>	<u>21,043</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Home mission giving and donations	571	571	(1,368)	(1,368)

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Social Committee	1,074	1,074	2,453	2,453

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements (continued)

Year ended 31 December 2020

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Church activities (parish support fund)	67,500	67,500	65,000	65,000
Church expenses (parish administration, maintenance and running costs)	94,360	94,360	63,373	63,373
Organ repair works	(85)	(85)	170	170
Support costs	3,238	3,238	3,239	3,239
	<u>165,013</u>	<u>165,013</u>	<u>131,782</u>	<u>131,782</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Church activities (parish support fund)	67,500	—	67,500	65,000
Church expenses (parish administration, maintenance and running costs)	94,360	—	94,360	63,373
Organ repair works	(85)	—	(85)	170
Governance costs	—	3,238	3,238	3,239
	<u>161,775</u>	<u>3,238</u>	<u>165,013</u>	<u>131,782</u>

12. Net gains on investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gains/(losses) on other investment assets	29,036	1,735	30,771
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Gains/(losses) on other investment assets	77,385	3,106	80,491

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>2,532</u>	<u>2,531</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

14. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,238</u>	<u>3,239</u>

15. Staff costs

The charity had no employees during the year (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the members of the PCC.

17. Tangible fixed assets

	Church equipment £	Total £
Cost		
At 1 January 2020 and 31 December 2020	<u>180,878</u>	<u>180,878</u>
Depreciation		
At 1 January 2020	61,709	61,709
Charge for the year	<u>2,532</u>	<u>2,532</u>
At 31 December 2020	<u>64,241</u>	<u>64,241</u>
Carrying amount		
At 31 December 2020	<u>116,637</u>	<u>116,637</u>
At 31 December 2019	<u>119,169</u>	<u>119,169</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

18. Investments

	Other investments £
Cost or valuation	
At 1 January 2020	502,497
Dividends reinvested	10,678
Disposals	(99,116)
Net gains on revaluations in the year	29,887
At 31 December 2020	443,946
Impairment	
At 1 January 2020 and 31 December 2020	—
Carrying amount	
At 31 December 2020	443,946
At 31 December 2019	502,497

All investments shown above are held at valuation.

19. Debtors

	2020 £	2019 £
Other debtors	33,793	25,702

20. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	20,876	20,875
Accruals and deferred income	8,669	14,879
Other creditors	14,608	14,608
	44,153	50,362

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements (continued)

Year ended 31 December 2020

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
General funds	116,040	75,914	(166,658)	100,000	964	126,260
Woodstock fabric	190,841	5,487	—	(100,000)	7,500	103,828
Fabric Measures	180,809	5,191	—	—	12,786	198,786
Youth Fund	32,101	—	—	—	2,217	34,318
St. Andrews	80,642	—	—	—	5,569	86,211
	<u>600,433</u>	<u>86,592</u>	<u>(166,658)</u>	<u>—</u>	<u>29,036</u>	<u>549,403</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
General funds	131,630	102,096	(132,867)	15,000	181	116,040
Woodstock fabric	168,556	5,788	—	(15,000)	31,497	190,841
Fabric Measures	147,712	5,170	—	—	27,927	180,809
Youth Fund	27,039	—	—	—	5,062	32,101
St. Andrews	67,924	—	—	—	12,718	80,642
	<u>542,861</u>	<u>113,054</u>	<u>(132,867)</u>	<u>—</u>	<u>77,385</u>	<u>600,433</u>

Restricted funds

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
Organ	27,121	—	—	—	1,735	28,856
Bells	522	—	—	—	—	522
	<u>27,643</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,735</u>	<u>29,378</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
Organ	24,015	—	—	—	3,106	27,121
Bells	522	—	—	—	—	522
	<u>24,537</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,106</u>	<u>27,643</u>

The Parish Church of All Saints, Carshalton

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	116,637	—	116,637
Investments	425,254	18,692	443,946
Current assets	51,665	10,686	62,351
Creditors less than 1 year	(44,153)	—	(44,153)
Net assets	549,403	29,378	578,781

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	119,169	—	119,169
Investments	485,540	16,957	502,497
Current assets	46,086	10,686	56,772
Creditors less than 1 year	(50,362)	—	(50,362)
Net assets	600,433	27,643	628,076