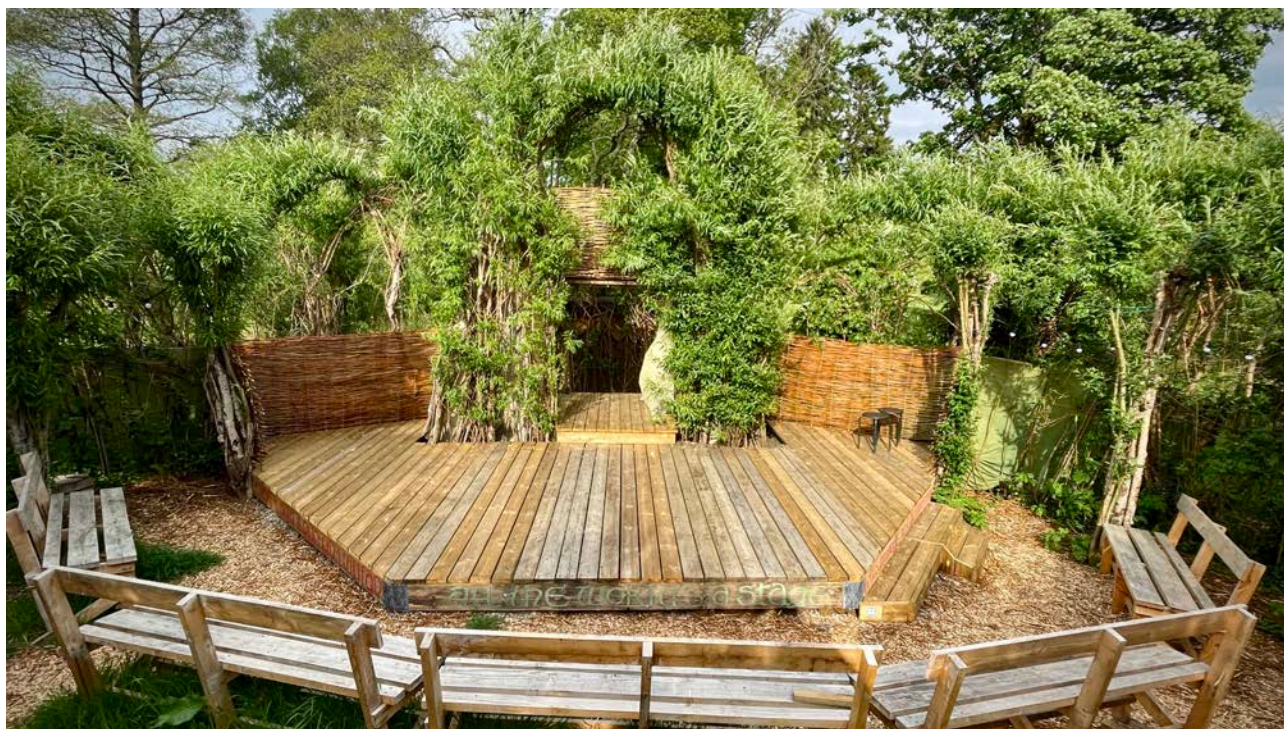




Shakespeare Link

Report & Unaudited Financial Statements

31st March 2025



Contents

For the year ended 31st March 2025

Reference & Administrative Details	page 2
Report of the Trustees	pages 3 - 15
Independent Examiner's Report	page 16
Statement of Financial Activities	page 17
Balance Sheet	page 18
Notes to the Financial Statements	Pages 19 - 28



Reference and Administrative Details

For the year ended 31st March 2025

Charity Number 1185804

Registered Penlanole

Office Llanwrthwl
Llandrindod Wells
Powys LD1 6NN

Trustees *The Trustees who served during the year and up to the date of this report were as follows:*

Andrew Cresswell
Gavin Hooson
Marie-Therese Gibson-Watt
Penelope Lewns
Richard Rathbone
Barbara Stow Chair
Jessica Tyler
Carole Walsh

Independent Davina Hutchinson ACMA FCIE

Examiner Garden Cottage
Brynwern Hall
Llanfigangel Brynpabuan
Builth Wells
Powys
LD2 3SE



Report of the Trustees

For the year ended 31st March 2025

The trustees present their annual report together with the financial statements of the charity for the period ended 31 March 2025.

Reference and administrative information above form part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP - effective from January 2019).

Structure, governance and management

Shakespeare Link has been a Charity since 1994, but in October 2019 we became a Charitable Incorporated Organisation (CIO). The assets of the Charity were transferred to the CIO on 4th April 2020, and the Trust was removed from the register of charities on 20th April 2020. Trustees are appointed by invitation based on appropriate skills and experience and we are fortunate in having attracted a high calibre Board. Business and planning is carried out by our Artistic Directors and our Office Administrator.

Objectives and activities

The objectives of the Charitable Incorporated Organisation Shakespeare Link are the advancement of the education of the public through the use of Shakespearean and other drama and in particular, but without prejudice in the generality of the foregoing, to promote their mental, moral and physical development and improvement.

Public benefit

The Trustees confirm that they have referred to the general guidance issued by the Charity Commission regarding public benefit when reviewing the Charity's aims and objectives whilst planning activities. The activities undertaken to further the Charity's purpose for the public benefit are outlined above and further described in the report below.

Achievements and performance

March 24-25 was a good year for Shakespeare Link with audience numbers approaching pre-Covid figures. The CIO continued its annual programme of developmental workshops and performance live within its local community and beyond. Joyous community events continued at Willow Globe along with visits from professionals. In-person Have-A-Go sessions have continued and expanded to include trial sessions in Hay-on-Wye. Due to the demand of our members, we have continued the additional on-line Have-A-Go sessions via Zoom, which are an invaluable lifeline for less mobile Have-A-Go Shakespeare enthusiasts.

THE PERFORMANCE SEASON at WILLOW GLOBE 2024

After two false starts due to inclement weather, our wonderful volunteers came together to put up the Circus Tent on 20th April just in time for the opening of the season on April 21st -

Shakespeare's Birthday Bash:





As usual, we had contributions from all across the community including many of our **Have-A-Go** participants and Community Theatre members:



On 2nd May we hosted a celebration of the life of one our volunteers who had died whilst travelling in Africa. Mick was a member of community theatre's band and he was a regular at the Willow Globe, volunteering to help run the bar at our events over the summer. Friends from all over Wales who had connected with him through his love of the arts, music, and drumming in particular, assembled in the tent for a musical evening of remembrance and celebration:





The 4th May brought the first visit to Willow Globe by **Edward Derbyshire** with his musical antics, as he told us the story of Bottom from 'A Midsummer Night's Dream'. The timeless words of Shakespeare, interspersed with piano classics, told and played live in this one-person show.



Our very own **Willow Globe Company** were next up with their brilliantly cast 'Twelfth Night' highlighting the enormous talents of our local community. Beautifully directed by Sue Best and Phil Bowen, they played three shows at the Willow Globe two of which were sell-outs on the Saturday and Sunday:



"It was wonderful. Pure joy. I've been waiting a long time to be able to return to the Willow and was not disappointed. I brought my children 10 & 13 to their first Shakespeare play, hopefully the first of many. Sitting still for long periods is not always easy for my youngest, but he was engaged throughout most of the performance. We all decided Sir Toby was our favourite character. We also particularly enjoyed the music, and singing in the rain at the end of the play was an enchanting moment."

Audience member



The bonkers and brilliant **The School of Night** returned to us on June 15th. Sadly it was raining in the evening so we took cover in the (tea) cosy ambience of the barn. Once again, with plenty of audience participation, we were dazzled with their quick witted rhymes and rhythms as they improvised another of Shakespeare's lost plays.

The season continued with the incredibly talented storyteller **Debs Newbold** who spent a whole weekend at the Willow on 22nd and 23rd June. Part of her Kings and Queens tour, on Saturday she retold the heart-wrenching story of '**King Lear**' and on Sunday we learned the fascinating story of **Grace O'Malley - Pirate Queen**. No one tells a tale quite like Debs, who had us all on tenterhooks throughout.

"Inspiring, mesmerising, engaging, thought provoking, funny, exciting, emotional, movement content was hugely effective, just absolutely glorious, thank you, and diolch to Debs Newbold a consummate performer! Really was amazed at the dragonfly's entry and exit almost perfectly on cue - how did you manage that!?! Reflective of the nature all around us - and how we're all connected..."

Audience member - Grace O'Malley





The 29th June marked the return to the Willow Globe of **The Factory Theatre Company**. They ran a free workshop before their sell out performance of **'The Tempest'**. On Sunday 30th they put on a well attended fundraising event to help arts and medical aid organisations around the world.

The annual Play Wales takeover followed on 2nd, 3rd and 4th of July. Every year, around 50 delegates from all across Wales come to the Willow Globe for their annual conference, taking full advantage of the natural and manmade facilities we have onsite. An open fire pit, wild camping, big top circus tent, nature trails, woods, Rhos Pasture, and the Willow Globe itself.



We welcomed **Sun and Moon Theatre** back to the Willow Globe on Saturday 20th July who brought **'The Winter's Tale'** to us this year. Said to contain one of the most famous exit stage directions - "Exit, pursued by a bear" unusually this time, brought us a fearsome one footed polar bear!

"We loved Sun and Moon's performance, it was full of charm, wit and the type of enthusiasm and energy that captivates you in the performance. We were also really pleased at the clarity this

performance brought to the play making a tale that can be meandering easy to follow and fully engrossing."

Drawing on the international connections Shakespeare Link have made over the decades, Monday 22nd July saw the exciting arrival of **Woodshed Arts** all the way from North Carolina in the USA. Twelve 13-18 year olds plus five adult chaperones made the Willow Globe their home for the week - eating, sleeping, playing and working here for seven nights, culminating in a lively contemporary musical interpretation of **'As You Like It'** which they named **'Arden'**.

"A spirited, confident performance of their own script by a group of personable American teenagers. The audience, despite being neither American nor teenagers themselves, got the contemporary take on Shakespeare's tale and responded warmly."

Cross collaboration between continents commenced on Sunday 28th July, as the twelve students from **Woodshed Arts** met around 22 students from Cardiff's **Everyman Youth Theatre**. After sharing warm up exercises from both companies, the Everyman team played a touching **'Romeo and Juliet'** and then sat down to watch **'Arden'**. All the young people were blown away by each other's work. Much singing and dancing ensued as the young creatives swapped notes - and



addresses! - and made plans for the future, whilst enjoying a barbecue feast together in the courtyard.



Our thanks go to Creighton Irons from Woodshed Arts and Sarah Bawler from Everyman Youth Theatre for their vision and guidance in enabling this happy talented melting pot and adding to this summer's magic at Willow Globe.





Just when we thought the summer couldn't get any better, and as we bid a fond farewell to **Woodshed Arts, The Wet Mariners** arrived! 2024 marked their twelfth consecutive year visiting us, and they were more extraordinary than ever. True to form, they transformed the theatre space and delivered two stunning performances of **Pericles**, leaving audiences utterly delighted and captivated:



"It is wonderful to have the calibre of acting you would expect at the RSC here in rural mid Wales. We are so privileged to have this group come back every year."

"I was very moved by The Wet Mariners' performance....it spoke so directly to us the audience and presented such a compassionate portrayal of the human condition...Pericles and each one of us."

Audience Member at The Wet Mariners' 'Pericles'



Following on from **The Wet Mariners** was a first time visit to Willow Globe by the renowned **Folksy Theatre** all the way from Scotland who brought with them a lively '**As You Like It**'. Some audience members travelled from afar specifically to see them.

"The venue is beyond lovely and the troupe were having such a fun time on stage delivering the story it was impossible not to leave without a big smile...Really enjoyed the performance. Very good music and singing."

Audience Member at Folksy Theatre's 'As You Like It'

On 18th August, our community company **The Willow Globe Company** performed '**Twelfth Night**' to a delighted audience at Hay Castle, Hay-on-Wye.

On the 31st we were visited by **Sweet Sorrow Theatre Company** for the second year running. This young and enthusiastic company charmed the audience with two fun performances of '**Much Ado About Nothing**'

"Loved it. Brings Shakespeare to life, so entertaining and such a treat to have such a quality performance here in the middle of nowhere and accessible to us rural dwellers. Thank you."

(Audience member at Sweet Sorrow's 'Much Ado About Nothing')





Finishing up the summer season here at Willow Globe was an exclusive performance by the Willow Globe Theatre Company for Radnor-Powys Women's Institute.

Our work continued into the autumn with a new project working in partnership with Powys Teaching Health Board and local dance company Impelo. We ran a pilot series of drama workshops for people with speech impairments due to various conditions such as strokes, Parkinson's and head injuries. All of our practitioners received Continuing Professional Development training from speech therapist Ceinwen Douglas who also attended the sessions. She and the participants have been delighted to take part in the sessions and, subject to funding, we look forward to continuing them next year.





We continued our online **Have-A-Go** sessions, which remain a lifeline for those who are still shielding, as well as to some members of the group who have limited mobility. We are also continuing to run our fortnightly in-person Have-A-Go sessions in Builth, Llanidloes and here at Willow Globe, and have expanded by providing sessions in Hay-on-Wye with a taster session on 10th December. Regular sessions in Hay began in January 2025.



"Have-a-Go online has helped us through the pandemic and beyond. We are both chronically sick (one with myeloma, the other with chronic heart disease) and live alone in an isolated location. The regular on-line sessions have been a real lifeline, have kept us occupied and active social beings"

Participant of online Have-A-Go

"I really look forward to my morning with Shakespeare. it is great fun, lighthearted, lots of laughs and we learn a lot about the play and Shakespeare's world."

Participant at Builth Have-A-Go

"Involvement in the local community has greatly improved my mental health, giving me positivity through difficult times."

Community Theatre participant

"Being part of Willow Globe Theatre Company has improved my mental and physical health in a myriad of ways. Being part of such a supportive and committed team has brought me a sense of purpose, confidence in myself to achieve positive things in my life, rich friendships and opportunities to meet people I never would otherwise. WGTC appeared in my life at a time when I was really confused, distressed and struggling with my anxiety and it has been vital in getting me back on my feet."

Community Theatre participant



Looking ahead to 2025, we are thrilled to be collaborating with Radnorshire Wildlife Trust to present our community play at their Pentwyn Farm site, as part of an exciting one-day arts and nature festival, *Midsummer Revels*. In the autumn, we aim to build on the success of our *Express Yourself* sessions, continuing this enriching initiative in partnership with Powys Teaching Health Board and Impelo. Additionally, we have been in discussions with the Fathom Trust to explore a partnership for their innovative *Making Well* project. These collaborations reflect our ongoing commitment to fostering creativity, well-being, and community connection through the arts.

VOLUNTEERS: We continued to provide a warm welcome for our volunteers. In this rurally



isolated area, they greatly appreciated the chance to spend time on our open-air site, engaging in familiar routines such as wardrobe care, technical checks, and the maintenance of both the theatre and the Nature Trail.

VENUE HIRE: we were happy to host the PLAYWORKERS FORUM for their annual get-together which enables valuable exchange of practice etc. Our accessible position along the A470 makes the site a useful central venue for like-minded groups to convene. We also had the pleasure of a visit from a TV company who came to film at the site one day in May.

RADNORSHIRE WILDLIFE TRUST: Our working relationship with RWT is flourishing. We have been planning a project with them and have already received approval for one of our grant applications in connection with it. We are very excited about the project - a one day arts and nature festival at the trust's Wilder Pentwyn site, linking the natural lore to be found expressed in Shakespeare's plays - 'books in the running brooks, sermons in stones' - with the natural lore here in mid Wales.



Shakespeare Link's charitable remit has been well served during 2024-2025

- A welcoming and magical creative hub remains alive in this isolated area in difficult times
- Delivery of local workshop opportunities, as well as online, for all ages and stages within a wider community
- Continuing to offer volunteer opportunities where folk can develop skills and make friends
- Supporting climate change initiatives using Shakespeare as the medium for connection and debate, and in particular our continued relationship Radnorshire Wildlife Trust.
- Offering opportunities for local artists to work with visiting professional companies
- Encouraging and offering a platform to young professional artists, both local and national
- Supporting local youth/community groups - Mid Powys Youth Theatre, Builth Wells Community Arts and Young Farmers - with a range of professional input and advice;
- Fostering connection with Community Theatre in other countries. One of the highlights of the season being the visit by Woodshed Arts from North Carolina and their interaction with Cardiff's Everyman Youth Theatre
- Ongoing provision of our popular Have-A-Go Shakespeare series of workshops for senior citizens, both in person and online.

Fundraising: achievements against objectives

Fundraising was tough again this year in the aftermath of Covid and the recession, with many priorities being shifted away from the Arts. We are extremely grateful to Llysddinam Trust, Ashley Family Foundation, The Gibbs Trust, Mid Wales Music Trust, Foyle Foundation, People's Postcode Lottery, Arts Council Wales Night Out Scheme as well as to individual donors whose contribution is essential to help with our running costs. Their support has enabled us to provide the wide variety of experience, collaboration and performance that has enriched the lives of everyone involved.

Reserves policy

The Trustees consider the optimum level of unrestricted reserves to be equal to 3-6 months' fixed expenditure of the Charity, estimated at £15000. This level of reserves would provide adequate funds to enable the Charity to continue its activities in the event of an unforeseen reduction in funding or another significant event.



Statement of responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity are not required to contribute to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Approved by the Trustees on *31 October 2025* and signed on their behalf by:

Barbara Stow – Chair of Trustees



SHAKESPEARE LINK

Independent Examiner's Report to the Trustees of Shakespeare Link

For the year ended 31st March 2025

I report to the Trustees on my examination of the accounts of Shakespeare Link for the year ended 31st March 2025.

Respective Responsibilities of Trustees and Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "a true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Hutchin

Date: 31st October 2025

Davina Hutchinson ACMA

Garden Cottage

Brynwern Hall

Llanfihangel Brynpabuan

Builth Wells

LD2 3SE

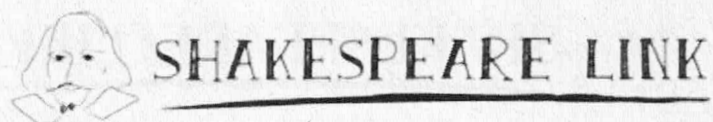


Statement of Financial Activities

For the year ended 31st March 2025

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income				
Grants ²	16,135	4,500	20,635	35,000
Donations	-	9,368	9,368	7,286
Charitable activities ³	-	28,234	28,234	25,653
	<hr/>	<hr/>	<hr/>	<hr/>
Total Income	16,135	42,102	58,237	67,939
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure				
Charitable activities ⁴	12,085	37,753	49,838	62,664
Governance	-	288	288	2,178
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	12,085	38,041	50,126	64,842
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)⁵	4,050	4,061	8,111	3,097
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers between funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds				
Funds brought forward	13,910	16,997	30,907	27,810
	<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward	17,960	21,058	39,018	30,907
	=====	=====	=====	=====

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the accounts.



Statement of Assets and Liabilities

For the year ended 31st March 2025

	2025	2024
	£	£
Fixed Assets⁸	10,433	13,910
	=====	=====
Current Assets		
Cash at bank and in hand	29,165	19,760
Debtors ⁹	114	114
Books	120	120
	-----	-----
Total Current Assets	29,399	19,994
	-----	-----
Current Liabilities¹⁰		
Trade creditors	(614)	(2,797)
Accruals	(200)	(200)
	-----	-----
Total Current Liabilities	(814)	(2,997)
	-----	-----
Total Current Assets	28,585	16,997
	=====	=====
Total Assets	39,018	30,907
	=====	=====
Charity Funds¹¹		
Restricted funds	17,960	13,910
Unrestricted funds	21,058	16,997
	-----	-----
Total Charity Funds	39,018	30,907
	=====	=====

Approved by the Trustees on *31 October 2025* and signed on their behalf by:

B Stow – Chair of Trustees



Notes to the Financial Statements

For the year ended 31st March 2025

1 Accounting Policies

a Basis of preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shakespeare Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from commissions, or fees, is recognised when earned and is deferred when received in advance.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.



Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities in the statement of financial activities. The charity does not currently expend significant resources on raising funds, and all costs of raising funds have been directly allocated.

i Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Electronic equipment – 4 years straight line

Fixtures and fittings – 15 years straight line

Solar panels – 5 years straight line



Items of equipment are capitalised where the purchase price exceeds £500.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from the other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note i. above.



2 Income from Grants

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Mid Wales Music Trust	-	-	-	2,000
Llysdyddyn Trust	-	3,000	3,000	-
Gibbs Grant	-	1,500	1,500	-
ACW Express Yourself	14,135	-	14,135	-
CFW Midsummer Revels	2,000	-	2,000	-
People's Postcode				10,000
Foyle Foundation				5,000
WAG Community Facilities				18,000
Total income from grants	16,135	4,500	20,635	35,000
<i>Total 2024</i>	<i>25,000</i>	<i>10,000</i>		

All income from donations was unrestricted in the current and prior year.

3 Income from Charitable Activities

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Ticket sales	-	17,244	17,244	13,797
Workshops	-	3,786	3,786	4,156
Bar and cafe	-	4,871	4,871	3,885
Venue hire	-	1,700	1,700	2,580
Other revenue	-	633	633	1,235
Total income from charitable activities	-	28,234	28,234	25,653
<i>Total 2023</i>		<i>25,653</i>		



4 Expenditure from Charitable Activities

	Restricted	Unrestricted	Total 2025	Total 2024
	£	£	£	£
Touring & production costs	6,371	7,564	13,935	18,286
Project management	2,000	-	2,000	-
Equipment purchases	-	850	850	1,939
Professional performers fees	-	5,250	5,250	7,642
Staff costs	-	5,494	5,494	6,903
Premises costs	-	4,395	4,395	5,888
Marketing	237	3,027	3,264	5,447
Bar & cafe	-	2,565	2,565	2,676
Repairs & maintenance	-	3,834	3,834	4,962
Insurance	-	1,112	1,112	1,988
Travel & subsistence	-	278	278	784
Phone, post & stationery	-	1,122	1,122	904
Website & software	-	1,211	1,211	690
Bank fees	-	460	460	469
Other expenses	-	591	591	609
Independent examination	-	288	288	2,178
Depreciation	3,477	-	3,477	3,477
Total expenditure	12,085	38,041	50,126	64,842
<i>Total 2023</i>	<i>13,625</i>	<i>51,217</i>		

5 Net Movement in Funds - this is stated after charging:

	2025	2024
	£	£
Depreciation	3,477	3,477
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration	288	2,178
	=====	=====



6 Staff Costs and Numbers

The charity had no employees during the year.

The key management personnel of the charity comprise the Trustees, the two Directors and the Administration Manager. None of the Trustees received any remuneration during the year (2024 nil). The Charity's two Directors invoiced for their services during the year on a freelance basis and were paid £1,200 (Phil Bowen) and £1,200 (Sue Best). The Administration Manager also invoiced for her services on a freelance basis and was paid £4,600 (2024 £4,300).

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.



8 Tangible Fixed Assets

	Solar Panels	Total
	£	£
Cost		
At 1 st April 2024	-	-
Additions in year	17,387	17,387
Disposals in year	-	-
	<hr/>	<hr/>
	17,387	17,387
	<hr/>	<hr/>
Depreciation		
At 1 st April 2024	3,477	3,477
Charge for year	3,477	3,477
On disposals	-	-
	<hr/>	<hr/>
	6,954	6,954
	<hr/>	<hr/>
Net Book Value		
At 31st March 2025	10,433	10,433
	=====	=====
At 31 st March 2024	13,910	13,910
	=====	=====

9. Debtors

	2025	2024
	£	£
Trade debtors	114	114
Accrued income	-	-
	<hr/>	<hr/>
	114	114
	=====	=====



10 Creditors: amounts due within 1 year

	2025	2024
	£	£
Trade creditors	614	2,797
Accruals	200	200
Deferred income	-	-
	<hr/>	<hr/>
	814	2,997
	=====	=====

11 Analysis of Net Assets Between Funds

	Restricted Funds	Unrestricted Funds	Total 2024
	£	£	£
Tangible fixed assets	10,433	-	10,433
Current assets	7,803	21,596	29,399
Current liabilities	(276)	(538)	(814)
	<hr/>	<hr/>	<hr/>
Net assets 31 March 2025	17,960	21,058	39,018
	=====	=====	=====
	<i>Restricted Funds</i>	<i>Unrestricted Funds</i>	<i>Total 2023</i>
	£	£	£
<i>Tangible fixed assets</i>	<i>13,910</i>	<i>-</i>	<i>13,910</i>
<i>Current assets</i>	<i>-</i>	<i>19,994</i>	<i>19,994</i>
<i>Current liabilities</i>	<i>-</i>	<i>(2,997)</i>	<i>(2,997)</i>
	<hr/>	<hr/>	<hr/>
<i>Net assets 31st March 2024</i>	<i>13,910</i>	<i>16,997</i>	<i>30,907</i>
	=====	=====	=====



12 Movement in Funds

Current Year	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted Funds					
ACW Express Yourself	-	14,135	(8,503)	-	5,632
CFW Midsummer Revels	-	2,000	(105)	-	1,895
CAPITAL WAG Community Facilities (solar panels)	13,910	-	(3,477)	-	10,433
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	13,910	16,135	(12,085)	-	17,960
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds					
Have-a-Go Fund	509	-	-	-	509
6 month Running Costs	15,000	-	-	-	15,000
Other General Funds	1,488	42,102	(38,041)	-	5,549
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	16,997	42,102	(38,041)	-	21,058
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	3,097	58,237	(50,126)	-	39,018
	=====	=====	=====	=====	=====



12 Movement in Funds (continued)

<i>Prior Year</i>	<i>At 1 April</i>			<i>Transfers</i>	<i>At 31 March</i>
	<i>2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>between</i>	<i>2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>funds</i>	<i>£</i>
<i>Restricted Funds</i>					
<i>Ashley Family Foundation</i>	<i>1,507</i>	<i>-</i>	<i>(1,507)</i>	<i>-</i>	<i>-</i>
<i>Powys Social Value Forum</i>	<i>1,000</i>	<i>-</i>	<i>(1,000)</i>	<i>-</i>	<i>-</i>
<i>Mid Wales Music Trust -</i> <i>Schools Week</i>	<i>57</i>	<i>2,000</i>	<i>(2,057)</i>	<i>-</i>	<i>-</i>
<i>ACW – HAG Online</i>	<i>(29)</i>	<i>-</i>	<i>29</i>	<i>-</i>	<i>-</i>
<i>CAPITAL WAG Community</i> <i>Facilities</i>	<i>-</i>	<i>18,000</i>	<i>(4,090)</i>	<i>-</i>	<i>13,910</i>
<i>Foyle Foundation</i>	<i>-</i>	<i>5,000</i>	<i>(5,000)</i>	<i>-</i>	<i>-</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Restricted Funds</i>	<i>2,536</i>	<i>25,000</i>	<i>(13,625)</i>	<i>-</i>	<i>13,910</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Unrestricted Funds</i>					
<i>TB Fundraising Fund</i>	<i>450</i>	<i>-</i>	<i>-</i>	<i>(450)</i>	<i>-</i>
<i>Have-a-Go Fund</i>	<i>1,237</i>	<i>-</i>	<i>(728)</i>	<i>-</i>	<i>509</i>
<i>Art Council Wales</i>	<i>(283)</i>	<i>-</i>	<i>-</i>	<i>283</i>	<i>-</i>
<i>6 Month Running Costs</i>	<i>15,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>15,000</i>
<i>PCC WOW</i>	<i>(296)</i>	<i>-</i>	<i>-</i>	<i>296</i>	<i>-</i>
<i>Night Out ACW</i>	<i>439</i>	<i>-</i>	<i>-</i>	<i>(439)</i>	<i>-</i>
<i>Postcode Lottery</i>	<i>-</i>	<i>10,000</i>	<i>(10,000)</i>	<i>-</i>	<i>-</i>
<i>General Funds</i>	<i>8,728</i>	<i>32,939</i>	<i>(40,489)</i>	<i>310</i>	<i>1,489</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Unrestricted Funds</i>	<i>25,275</i>	<i>42,939</i>	<i>(51,217)</i>	<i>-</i>	<i>16,997</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Funds</i>	<i>27,810</i>	<i>67,939</i>	<i>(64,842)</i>	<i>-</i>	<i>3,097</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

13 Related Party Transactions

There were no related party transactions in the current or prior period.