

SHAKESPEARE LINK

England & Wales · Charity number 1185804

Details

Status Registered

Legal form CIO

Registered 2019-10-14

Register [View on the Charity Commission register](#)

Contact

Address Penlanole
Llanwrthwl
Llandrindod Wells
LD1 6NN

Phone 01597811487

Email info@shakespearelink.org.uk

Website www.shakespearelink.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC THROUGH THE USE OF SHAKESPEAREAN AND OTHER DRAMA AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING TO PROMOTE THEIR MENTAL MORAL AND PHYSICAL DEVELOPMENT AND IMPROVEMENT.

Activities: Shakespeare Link provides developmental workshops and performance at its home base, the flagship Willow Globe theatre, within the local community, and beyond.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bulgaria
- Canada
- China
- Hungary
- Isle Of Man
- Latvia
- Lebanon
- Mauritius
- Philippines
- Poland
- Romania
- Tunisia
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£58,237	£50,126	-	-
2024-03-31	£67,939	£64,842	-	-
2023-03-31	£75,599	£75,390	-	-
2022-03-31	£34,068	£55,811	-	-
2021-03-31	£102,485	£41,716	-	-

Trustees

Name	Role	Appointed
BARBARA STOW	Chair	2019-10-11
Andrew Cresswell		2021-06-05
Carole Jean Walsh		2023-03-11
Dorothy May Herbert		2025-04-05
Jessica Ann Ellen Goode		2020-11-20
Kevin James Herbert		2025-04-05
Marie Therese Ann Gibson-Watt M.A.		2019-10-11
Penelope Anne Lewns		2023-03-11

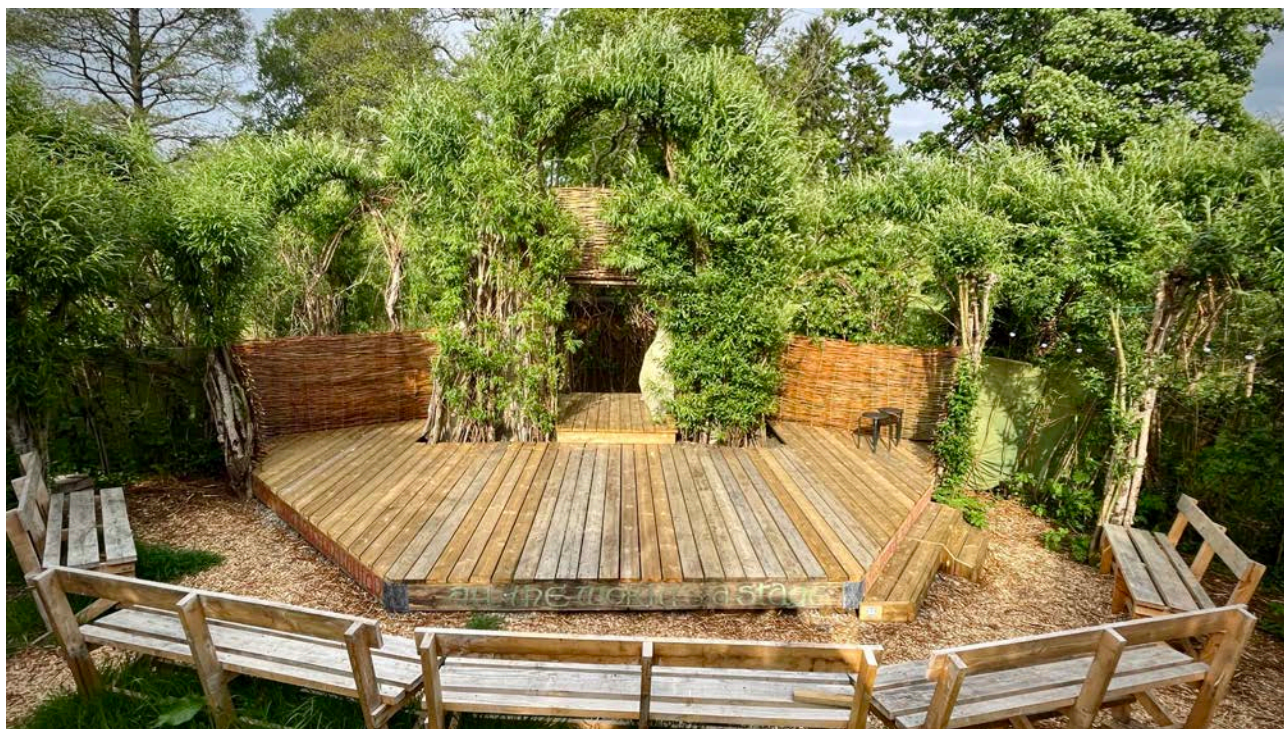
Accounts



Shakespeare Link

Report & Unaudited Financial Statements

31st March 2025



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Reference and Administrative Details

For the year ended 31st March 2025

Charity Number 1185804

Registered Penlanole

Office Llanwrthwl
Llandrindod Wells
Powys LD1 6NN

Trustees *The Trustees who served during the year and up to the date of this report were as follows:*

Andrew Cresswell

Gavin Hooson

Marie-Therese Gibson-Watt

Penelope Lewns

Richard Rathbone

Barbara Stow

Chair

Jessica Tyler

Carole Walsh

Independent Davina Hutchinson ACMA FCIE

Examiner Garden Cottage

Brynwern Hall

Llanfigangel Brynpabuan

Builth Wells

Powys

LD2 3SE



Report of the Trustees

For the year ended 31st March 2025

The trustees present their annual report together with the financial statements of the charity for the period ended 31 March 2025.

Reference and administrative information above form part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP - effective from January 2019).

Structure, governance and management

Shakespeare Link has been a Charity since 1994, but in October 2019 we became a Charitable Incorporated Organisation (CIO). The assets of the Charity were transferred to the CIO on 4th April 2020, and the Trust was removed from the register of charities on 20th April 2020. Trustees are appointed by invitation based on appropriate skills and experience and we are fortunate in having attracted a high calibre Board. Business and planning is carried out by our Artistic Directors and our Office Administrator.

Objectives and activities

The objectives of the Charitable Incorporated Organisation Shakespeare Link are the advancement of the education of the public through the use of Shakespearean and other drama and in particular, but without prejudice in the generality of the foregoing, to promote their mental, moral and physical development and improvement.

Public benefit

The Trustees confirm that they have referred to the general guidance issued by the Charity Commission regarding public benefit when reviewing the Charity's aims and objectives whilst planning activities. The activities undertaken to further the Charity's purpose for the public benefit are outlined above and further described in the report below.

Achievements and performance

March 24-25 was a good year for Shakespeare Link with audience numbers approaching pre-Covid figures. The CIO continued its annual programme of developmental workshops and performance live within its local community and beyond. Joyous community events continued at Willow Globe along with visits from professionals. In-person Have-A-Go sessions have continued and expanded to include trial sessions in Hay-on-Wye. Due to the demand of our members, we have continued the additional on-line Have-A-Go sessions via Zoom, which are an invaluable lifeline for less mobile Have-A-Go Shakespeare enthusiasts.

THE PERFORMANCE SEASON at WILLOW GLOBE 2024

After two false starts due to inclement weather, our wonderful volunteers came together to put up the Circus Tent on 20th April just in time for the opening of the season on April 21st -

Shakespeare's Birthday Bash:





As usual, we had contributions from all across the community including many of our **Have-A-Go** participants and Community Theatre members:



On 2nd May we hosted a celebration of the life of one our volunteers who had died whilst travelling in Africa. Mick was a member of community theatre's band and he was a regular at the Willow Globe, volunteering to help run the bar at our events over the summer. Friends from all over Wales who had connected with him through his love of the arts, music, and drumming in particular, assembled in the tent for a musical evening of remembrance and celebration:





The 4th May brought the first visit to Willow Globe by **Edward Derbyshire** with his musical antics, as he told us the story of Bottom from 'A Midsummer Night's Dream'. The timeless words of Shakespeare, interspersed with piano classics, told and played live in this one-person show.



Our very own **Willow Globe Company** were next up with their brilliantly cast 'Twelfth Night' highlighting the enormous talents of our local community. Beautifully directed by Sue Best and Phil Bowen, they played three shows at the Willow Globe two of which were sell-outs on the Saturday and Sunday:



"It was wonderful. Pure joy. I've been waiting a long time to be able to return to the Willow and was not disappointed. I brought my children 10 & 13 to their first Shakespeare play, hopefully the first of many. Sitting still for long periods is not always easy for my youngest, but he was engaged throughout most of the performance. We all decided Sir Toby was our favourite character. We also particularly enjoyed the music, and singing in the rain at the end of the play was an enchanting moment."

Audience member



The bonkers and brilliant **The School of Night** returned to us on June 15th. Sadly it was raining in the evening so we took cover in the (tea) cosy ambience of the barn. Once again, with plenty of audience participation, we were dazzled with their quick witted rhymes and rhythms as they improvised another of Shakespeare's lost plays.

The season continued with the incredibly talented storyteller **Debs Newbold** who spent a whole weekend at the Willow on 22nd and 23rd June. Part of her Kings and Queens tour, on Saturday she retold the heart-wrenching story of '**King Lear**' and on Sunday we learned the fascinating story of **Grace O'Malley - Pirate Queen**. No one tells a tale quite like Debs, who had us all on tenterhooks throughout.

"Inspiring, mesmerising, engaging, thought provoking, funny, exciting, emotional, movement content was hugely effective, just absolutely glorious, thank you, and diolch to Debs Newbold a consummate performer! Really was amazed at the dragonfly's entry and exit almost perfectly on cue - how did you manage that!?! Reflective of the nature all around us - and how we're all connected..."

Audience member - Grace O'Malley





The 29th June marked the return to the Willow Globe of **The Factory Theatre Company**. They ran a free workshop before their sell out performance of **'The Tempest'**. On Sunday 30th they put on a well attended fundraising event to help arts and medical aid organisations around the world.

The annual Play Wales takeover followed on 2nd, 3rd and 4th of July. Every year, around 50 delegates from all across Wales come to the Willow Globe for their annual conference, taking full advantage of the natural and manmade facilities we have onsite. An open fire pit, wild camping, big top circus tent, nature trails, woods, Rhos Pasture, and the Willow Globe itself.



We welcomed **Sun and Moon Theatre** back to the Willow Globe on Saturday 20th July who brought **'The Winter's Tale'** to us this year. Said to contain one of the most famous exit stage directions - "Exit, pursued by a bear" unusually this time, brought us a fearsome one footed polar bear!

"We loved Sun and Moon's performance, it was full of charm, wit and the type of enthusiasm and energy that captivates you in the performance. We were also really pleased at the clarity this

performance brought to the play making a tale that can be meandering easy to follow and fully engrossing."

Drawing on the international connections Shakespeare Link have made over the decades, Monday 22nd July saw the exciting arrival of **Woodshed Arts** all the way from North Carolina in the USA. Twelve 13-18 year olds plus five adult chaperones made the Willow Globe their home for the week - eating, sleeping, playing and working here for seven nights, culminating in a lively contemporary musical interpretation of **'As You Like It'** which they named **'Arden'**.

"A spirited, confident performance of their own script by a group of personable American teenagers. The audience, despite being neither American nor teenagers themselves, got the contemporary take on Shakespeare's tale and responded warmly."

Cross collaboration between continents commenced on Sunday 28th July, as the twelve students from **Woodshed Arts** met around 22 students from Cardiff's **Everyman Youth Theatre**. After sharing warm up exercises from both companies, the Everyman team played a touching **'Romeo and Juliet'** and then sat down to watch **'Arden'**. All the young people were blown away by each other's work. Much singing and dancing ensued as the young creatives swapped notes - and



addresses! - and made plans for the future, whilst enjoying a barbecue feast together in the courtyard.



Our thanks go to Creighton Irons from Woodshed Arts and Sarah Bawler from Everyman Youth Theatre for their vision and guidance in enabling this happy talented melting pot and adding to this summer's magic at Willow Globe.





Just when we thought the summer couldn't get any better, and as we bid a fond farewell to **Woodshed Arts, The Wet Mariners** arrived! 2024 marked their twelfth consecutive year visiting us, and they were more extraordinary than ever. True to form, they transformed the theatre space and delivered two stunning performances of **Pericles**, leaving audiences utterly delighted and captivated:



"It is wonderful to have the calibre of acting you would expect at the RSC here in rural mid Wales. We are so privileged to have this group come back every year."

"I was very moved by The Wet Mariners' performance....it spoke so directly to us the audience and presented such a compassionate portrayal of the human condition...Pericles and each one of us."

Audience Member at The Wet Mariners' 'Pericles'



Following on from **The Wet Mariners** was a first time visit to Willow Globe by the renowned **Folksy Theatre** all the way from Scotland who brought with them a lively '**As You Like It**'. Some audience members travelled from afar specifically to see them.

"The venue is beyond lovely and the troupe were having such a fun time on stage delivering the story it was impossible not to leave without a big smile...Really enjoyed the performance. Very good music and singing."

Audience Member at Folksy Theatre's 'As You Like It'

On 18th August, our community company **The Willow Globe Company** performed '**Twelfth Night**' to a delighted audience at Hay Castle, Hay-on-Wye.

On the 31st we were visited by **Sweet Sorrow Theatre Company** for the second year running. This young and enthusiastic company charmed the audience with two fun performances of '**Much Ado About Nothing**'

"Loved it. Brings Shakespeare to life, so entertaining and such a treat to have such a quality performance here in the middle of nowhere and accessible to us rural dwellers. Thank you."

(Audience member at Sweet Sorrow's 'Much Ado About Nothing')





Finishing up the summer season here at Willow Globe was an exclusive performance by the Willow Globe Theatre Company for Radnor-Powys Women's Institute.

Our work continued into the autumn with a new project working in partnership with Powys Teaching Health Board and local dance company Impelo. We ran a pilot series of drama workshops for people with speech impairments due to various conditions such as strokes, Parkinson's and head injuries. All of our practitioners received Continuing Professional Development training from speech therapist Ceinwen Douglas who also attended the sessions. She and the participants have been delighted to take part in the sessions and, subject to funding, we look forward to continuing them next year.





We continued our online **Have-A-Go** sessions, which remain a lifeline for those who are still shielding, as well as to some members of the group who have limited mobility. We are also continuing to run our fortnightly in-person Have-A-Go sessions in Builth, Llanidloes and here at Willow Globe, and have expanded by providing sessions in Hay-on-Wye with a taster session on 10th December. Regular sessions in Hay began in January 2025.



"Have-a-Go online has helped us through the pandemic and beyond. We are both chronically sick (one with myeloma, the other with chronic heart disease) and live alone in an isolated location. The regular on-line sessions have been a real lifeline, have kept us occupied and active social beings"

Participant of online Have-A-Go

"I really look forward to my morning with Shakespeare. it is great fun, lighthearted, lots of laughs and we learn a lot about the play and Shakespeare's world."

Participant at Builth Have-A-Go

"Involvement in the local community has greatly improved my mental health, giving me positivity through difficult times."

Community Theatre participant

"Being part of Willow Globe Theatre Company has improved my mental and physical health in a myriad of ways. Being part of such a supportive and committed team has brought me a sense of purpose, confidence in myself to achieve positive things in my life, rich friendships and opportunities to meet people I never would otherwise. WGTC appeared in my life at a time when I was really confused, distressed and struggling with my anxiety and it has been vital in getting me back on my feet."

Community Theatre participant



Looking ahead to 2025, we are thrilled to be collaborating with Radnorshire Wildlife Trust to present our community play at their Pentwyn Farm site, as part of an exciting one-day arts and nature festival, *Midsummer Revels*. In the autumn, we aim to build on the success of our *Express Yourself* sessions, continuing this enriching initiative in partnership with Powys Teaching Health Board and Impelo. Additionally, we have been in discussions with the Fathom Trust to explore a partnership for their innovative *Making Well* project. These collaborations reflect our ongoing commitment to fostering creativity, well-being, and community connection through the arts.

VOLUNTEERS: We continued to provide a warm welcome for our volunteers. In this rurally



isolated area, they greatly appreciated the chance to spend time on our open-air site, engaging in familiar routines such as wardrobe care, technical checks, and the maintenance of both the theatre and the Nature Trail.

VENUE HIRE: we were happy to host the PLAYWORKERS FORUM for their annual get-together which enables valuable exchange of practice etc. Our accessible position along the A470 makes the site a useful central venue for like-minded groups to convene. We also had the pleasure of a visit from a TV company who came to film at the site one day in May.

RADNORSHIRE WILDLIFE TRUST: Our working relationship with RWT is flourishing. We have been planning a project with them and have already received approval for one of our grant applications in connection with it. We are very excited about the project - a one day arts and nature festival at the trust's Wilder Pentwyn site, linking the natural lore to be found expressed in Shakespeare's plays - 'books in the running brooks, sermons in stones' - with the natural lore here in mid Wales.



Shakespeare Link's charitable remit has been well served during 2024-2025

- A welcoming and magical creative hub remains alive in this isolated area in difficult times
- Delivery of local workshop opportunities, as well as online, for all ages and stages within a wider community
- Continuing to offer volunteer opportunities where folk can develop skills and make friends
- Supporting climate change initiatives using Shakespeare as the medium for connection and debate, and in particular our continued relationship Radnorshire Wildlife Trust.
- Offering opportunities for local artists to work with visiting professional companies
- Encouraging and offering a platform to young professional artists, both local and national
- Supporting local youth/community groups - Mid Powys Youth Theatre, Builth Wells Community Arts and Young Farmers - with a range of professional input and advice;
- Fostering connection with Community Theatre in other countries. One of the highlights of the season being the visit by Woodshed Arts from North Carolina and their interaction with Cardiff's Everyman Youth Theatre
- Ongoing provision of our popular Have-A-Go Shakespeare series of workshops for senior citizens, both in person and online.

Fundraising: achievements against objectives

Fundraising was tough again this year in the aftermath of Covid and the recession, with many priorities being shifted away from the Arts. We are extremely grateful to Llysddinam Trust, Ashley Family Foundation, The Gibbs Trust, Mid Wales Music Trust, Foyle Foundation, People's Postcode Lottery, Arts Council Wales Night Out Scheme as well as to individual donors whose contribution is essential to help with our running costs. Their support has enabled us to provide the wide variety of experience, collaboration and performance that has enriched the lives of everyone involved.

Reserves policy

The Trustees consider the optimum level of unrestricted reserves to be equal to 3-6 months' fixed expenditure of the Charity, estimated at £15000. This level of reserves would provide adequate funds to enable the Charity to continue its activities in the event of an unforeseen reduction in funding or another significant event.



Statement of responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity are not required to contribute to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Approved by the Trustees on *31 October 2025* and signed on their behalf by:

Barbara Stow – Chair of Trustees



SHAKESPEARE LINK

Independent Examiner's Report to the Trustees of Shakespeare Link

For the year ended 31st March 2025

I report to the Trustees on my examination of the accounts of Shakespeare Link for the year ended 31st March 2025.

Respective Responsibilities of Trustees and Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "a true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Hutchin

Date: 31st October 2025

Davina Hutchinson ACMA

Garden Cottage

Brynwern Hall

Llanfihangel Brynpabuan

Builth Wells

LD2 3SE



Statement of Financial Activities

For the year ended 31st March 2025

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income				
Grants ²	16,135	4,500	20,635	35,000
Donations	-	9,368	9,368	7,286
Charitable activities ³	-	28,234	28,234	25,653
Total Income	16,135	42,102	58,237	67,939
Expenditure				
Charitable activities ⁴	12,085	37,753	49,838	62,664
Governance	-	288	288	2,178
Total Expenditure	12,085	38,041	50,126	64,842
Net Income/(Expenditure)⁵	4,050	4,061	8,111	3,097
Transfers between funds	-	-	-	-
Reconciliation of funds				
Funds brought forward	13,910	16,997	30,907	27,810
Funds carried forward	17,960	21,058	39,018	30,907
	=====	=====	=====	=====

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the accounts.



SHAKESPEARE LINK

Statement of Assets and Liabilities

For the year ended 31st March 2025

	2025	2024
	£	£
Fixed Assets⁸	10,433	13,910
	=====	=====
Current Assets		
Cash at bank and in hand	29,165	19,760
Debtors ⁹	114	114
Books	120	120
	-----	-----
Total Current Assets	29,399	19,994
	-----	-----
Current Liabilities¹⁰		
Trade creditors	(614)	(2,797)
Accruals	(200)	(200)
	-----	-----
Total Current Liabilities	(814)	(2,997)
	-----	-----
Total Current Assets	28,585	16,997
	=====	=====
Total Assets	39,018	30,907
	=====	=====
Charity Funds¹¹		
Restricted funds	17,960	13,910
Unrestricted funds	21,058	16,997
	-----	-----
Total Charity Funds	39,018	30,907
	=====	=====

Approved by the Trustees on *31 October 2025* and signed on their behalf by:

B Stow – Chair of Trustees



Notes to the Financial Statements

For the year ended 31st March 2025

1 Accounting Policies

a Basis of preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shakespeare Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from commissions, or fees, is recognised when earned and is deferred when received in advance.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.



Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities in the statement of financial activities. The charity does not currently expend significant resources on raising funds, and all costs of raising funds have been directly allocated.

i Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Electronic equipment – 4 years straight line

Fixtures and fittings – 15 years straight line

Solar panels – 5 years straight line



Items of equipment are capitalised where the purchase price exceeds £500.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from the other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note i. above.



2 Income from Grants

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Mid Wales Music Trust	-	-	-	2,000
Llys dinam Trust	-	3,000	3,000	-
Gibbs Grant	-	1,500	1,500	-
ACW Express Yourself	14,135	-	14,135	-
CFW Midsummer Revels	2,000	-	2,000	-
People's Postcode				10,000
Foyle Foundation				5,000
WAG Community Facilities				18,000
Total income from grants	16,135	4,500	20,635	35,000
<i>Total 2024</i>	<i>25,000</i>	<i>10,000</i>		

All income from donations was unrestricted in the current and prior year.

3 Income from Charitable Activities

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Ticket sales	-	17,244	17,244	13,797
Workshops	-	3,786	3,786	4,156
Bar and cafe	-	4,871	4,871	3,885
Venue hire	-	1,700	1,700	2,580
Other revenue	-	633	633	1,235
Total income from charitable activities	-	28,234	28,234	25,653
<i>Total 2023</i>		<i>25,653</i>		



4 Expenditure from Charitable Activities

	Restricted	Unrestricted	Total 2025	Total 2024
	£	£	£	£
Touring & production costs	6,371	7,564	13,935	18,286
Project management	2,000	-	2,000	-
Equipment purchases	-	850	850	1,939
Professional performers fees	-	5,250	5,250	7,642
Staff costs	-	5,494	5,494	6,903
Premises costs	-	4,395	4,395	5,888
Marketing	237	3,027	3,264	5,447
Bar & cafe	-	2,565	2,565	2,676
Repairs & maintenance	-	3,834	3,834	4,962
Insurance	-	1,112	1,112	1,988
Travel & subsistence	-	278	278	784
Phone, post & stationery	-	1,122	1,122	904
Website & software	-	1,211	1,211	690
Bank fees	-	460	460	469
Other expenses	-	591	591	609
Independent examination	-	288	288	2,178
Depreciation	3,477	-	3,477	3,477
Total expenditure	12,085	38,041	50,126	64,842
<i>Total 2023</i>	<i>13,625</i>	<i>51,217</i>		

5 Net Movement in Funds - this is stated after charging:

	2025	2024
	£	£
Depreciation	3,477	3,477
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration	288	2,178
	=====	=====



6 Staff Costs and Numbers

The charity had no employees during the year.

The key management personnel of the charity comprise the Trustees, the two Directors and the Administration Manager. None of the Trustees received any remuneration during the year (2024 nil). The Charity's two Directors invoiced for their services during the year on a freelance basis and were paid £1,200 (Phil Bowen) and £1,200 (Sue Best). The Administration Manager also invoiced for her services on a freelance basis and was paid £4,600 (2024 £4,300).

7 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.



8 Tangible Fixed Assets

	Solar Panels	Total
	£	£
Cost		
At 1 st April 2024	-	-
Additions in year	17,387	17,387
Disposals in year	-	-
	17,387	17,387
Depreciation		
At 1 st April 2024	3,477	3,477
Charge for year	3,477	3,477
On disposals	-	-
	6,954	6,954
Net Book Value		
At 31st March 2025	10,433	10,433
	=====	=====
At 31 st March 2024	13,910	13,910
	=====	=====

9. Debtors

	2025	2024
	£	£
Trade debtors	114	114
Accrued income	-	-
	114	114
	=====	=====

**10 Creditors: amounts due within 1 year**

	2025	2024
	£	£
Trade creditors	614	2,797
Accruals	200	200
Deferred income	-	-
	814	2,997
	=====	=====

11 Analysis of Net Assets Between Funds

	Restricted	Unrestricted	Total
	Funds	Funds	2024
	£	£	£
Tangible fixed assets	10,433	-	10,433
Current assets	7,803	21,596	29,399
Current liabilities	(276)	(538)	(814)
Net assets 31 March 2025	17,960	21,058	39,018
	=====	=====	=====
	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>
<i>Prior Year</i>	<i>Funds</i>	<i>Funds</i>	<i>2023</i>
	£	£	£
<i>Tangible fixed assets</i>	<i>13,910</i>	<i>-</i>	<i>13,910</i>
<i>Current assets</i>	<i>-</i>	<i>19,994</i>	<i>19,994</i>
<i>Current liabilities</i>	<i>-</i>	<i>(2,997)</i>	<i>(2,997)</i>
<i>Net assets 31st March 2024</i>	<i>13,910</i>	<i>16,997</i>	<i>30,907</i>
	=====	=====	=====



12 Movement in Funds

Current Year	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted Funds					
ACW Express Yourself	-	14,135	(8,503)	-	5,632
CFW Midsummer Revels	-	2,000	(105)	-	1,895
CAPITAL WAG Community Facilities (solar panels)	13,910	-	(3,477)	-	10,433
Total Restricted Funds	13,910	16,135	(12,085)	-	17,960
Unrestricted Funds					
Have-a-Go Fund	509	-	-	-	509
6 month Running Costs	15,000	-	-	-	15,000
Other General Funds	1,488	42,102	(38,041)	-	5,549
Total Unrestricted Funds	16,997	42,102	(38,041)	-	21,058
Total Funds	3,097	58,237	(50,126)	-	39,018
	=====	=====	=====	=====	=====



12 Movement in Funds (continued)

<i>Prior Year</i>	<i>At 1 April</i>			<i>Transfers</i>	<i>At 31 March</i>
	<i>2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>between</i>	<i>2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>funds</i>	<i>£</i>
<i>Restricted Funds</i>					
<i>Ashley Family Foundation</i>	<i>1,507</i>	<i>-</i>	<i>(1,507)</i>	<i>-</i>	<i>-</i>
<i>Powys Social Value Forum</i>	<i>1,000</i>	<i>-</i>	<i>(1,000)</i>	<i>-</i>	<i>-</i>
<i>Mid Wales Music Trust -</i> <i>Schools Week</i>	<i>57</i>	<i>2,000</i>	<i>(2,057)</i>	<i>-</i>	<i>-</i>
<i>ACW – HAG Online</i>	<i>(29)</i>	<i>-</i>	<i>29</i>	<i>-</i>	<i>-</i>
<i>CAPITAL WAG Community</i> <i>Facilities</i>	<i>-</i>	<i>18,000</i>	<i>(4,090)</i>	<i>-</i>	<i>13,910</i>
<i>Foyle Foundation</i>	<i>-</i>	<i>5,000</i>	<i>(5,000)</i>	<i>-</i>	<i>-</i>
<i>Total Restricted Funds</i>	<i>2,536</i>	<i>25,000</i>	<i>(13,625)</i>	<i>-</i>	<i>13,910</i>
<i>Unrestricted Funds</i>					
<i>TB Fundraising Fund</i>	<i>450</i>	<i>-</i>	<i>-</i>	<i>(450)</i>	<i>-</i>
<i>Have-a-Go Fund</i>	<i>1,237</i>	<i>-</i>	<i>(728)</i>	<i>-</i>	<i>509</i>
<i>Art Council Wales</i>	<i>(283)</i>	<i>-</i>	<i>-</i>	<i>283</i>	<i>-</i>
<i>6 Month Running Costs</i>	<i>15,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>15,000</i>
<i>PCC WOW</i>	<i>(296)</i>	<i>-</i>	<i>-</i>	<i>296</i>	<i>-</i>
<i>Night Out ACW</i>	<i>439</i>	<i>-</i>	<i>-</i>	<i>(439)</i>	<i>-</i>
<i>Postcode Lottery</i>	<i>-</i>	<i>10,000</i>	<i>(10,000)</i>	<i>-</i>	<i>-</i>
<i>General Funds</i>	<i>8,728</i>	<i>32,939</i>	<i>(40,489)</i>	<i>310</i>	<i>1,489</i>
<i>Total Unrestricted Funds</i>	<i>25,275</i>	<i>42,939</i>	<i>(51,217)</i>	<i>-</i>	<i>16,997</i>
<i>Total Funds</i>	<i>27,810</i>	<i>67,939</i>	<i>(64,842)</i>	<i>-</i>	<i>3,097</i>
	<i>=====</i>	<i>=====</i>	<i>=====</i>	<i>=====</i>	<i>=====</i>

13 Related Party Transactions

There were no related party transactions in the current or prior period.

Accounts



Shakespeare Link
Report & Unaudited Financial Statements
31st March 2024

Contents

For the year ended 31st March 2024

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Reference and Administrative Details

For the year ended 31st March 2024

Charity Number 1185804

Registered Office Penlanole
Llanwrthwl
Llandrindod Wells
Powys LD1 6NN

Trustees *The Trustees who served during the year and up to the date of this report were as follows:*

Andrew Cresswell
Marie-Therese Gibson-Watt
Gavin Hooson
Penelope Lewns
Richard Rathbone
Barbara Stow Chair
Jessica Tyler
Carole Walsh

Independent Examiner Cymryd Rhan
Davina Hutchinson ACMA FCIE
Balcony Office First Floor
Town Hall
Great Oak Street
Llanidloes
Powys SY18 6BN



Report of the Trustees

For the year ended 31st March 2024

The trustees present their annual report together with the financial statements of the charity for the period ended 31 March 2024.

Reference and administrative information above form part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP - effective from January 2019).

Structure, governance and management

Shakespeare Link has been a Charity since 1994, but in October 2019 we became a Charitable Incorporated Organisation (CIO). The assets of the Charity were transferred to the CIO on 4th April 2020, and the Trust was removed from the register of charities on 20th April 2020.

Trustees are appointed by invitation based on appropriate skills and experience and we are fortunate in having attracted a high calibre Board. Business and planning is carried out by our Artistic Directors and our Office Administrator.

Objectives and activities

The objectives of the Charitable Incorporated Organisation Shakespeare Link are the advancement of the education of the public through the use of Shakespearean and other drama and in particular, but without prejudice in the generality of the foregoing, to promote their mental, moral and physical development and improvement.

Public benefit

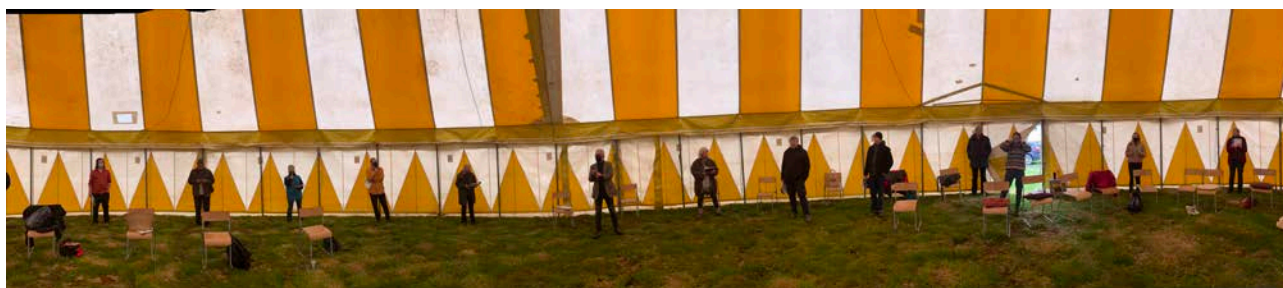
The Trustees confirm that they have referred to the general guidance issued by the Charity Commission regarding public benefit when reviewing the Charity's aims and objectives when planning activities. The activities undertaken to further the Charity's purpose for the public benefit are outlined above and further described in the report below.

Achievements and performance

March 23-24 was a celebratory year for Shakespeare Link - being the 400th anniversary of the First Folio. Audience numbers have still not reached pre-Covid figures but have grown significantly. The CIO continued its annual programme of developmental workshops and performance live within its local community and beyond. Joyous community events returned to normal at Willow Globe along with visits from professionals. In-person Have-A-Go sessions have continued and expanded to include sessions in Llanidloes. Due to the demand of our members, we have continued the additional on-line Have-A-Go sessions via Zoom, which are an invaluable lifeline for less mobile Have-A-Go Shakespeare enthusiasts.

THE PERFORMANCE SEASON at WILLOW GLOBE 2023-2024

Our wonderful volunteers came together to put up the Circus Tent on 15th April in time for the opening of the season on April 23rd - Shakespeare's Birthday Bash:





As usual, we had contributions from all across the community including many of our **Have-A-Go** participants and Community Theatre members.

Spring was in full flow when the bonkers and brilliant **The School of Night** returned to us on May 13th and treated us to another workshop on iambic pentameter verse. Many of our Community Company attended along with other members of the public who came to the subsequent performance in the evening. Once again they dazzled their audience with their quick witted rhymes and rhythms as they improvised another of Shakespeare's lost plays.





Next up were long time favourites with a timely performance of 'Julius Caesar'. **The Factory** returned with a lean and hungry look at Shakespeare's tragedy of political and personal conflict. A fresh Factory take on this story for our times, thought to be the first play performed at the Globe Theatre, and one of those that would have been lost without the First Folio.

"Moving, gripping performances as always from this excellent company, enhanced by the most magical of theatre spaces imaginable - a treat and a privilege."

Continuing our relationship with **Radnorshire Wildlife Trust**, we hosted their youth camp here on 31st May/1st June.

Our very own **Willow Globe Theatre Company** came next with three fabulous performances of Shakespeare's controversial play 'The Merchant of Venice'. Tackling many subjects still relevant today such as anti-semitism and racism

"A really diverse cast of first rate actors brought this fast moving and highly entertaining play to life. I loved every minute of it. The whole production was excellent, not only the acting, but the costumes, the music, the use of the lovely Willow Globe Stage, were all wonderful."

"I loved the dancing singing and tomfoolery that went on to balance the serious topic at the heart of the play."



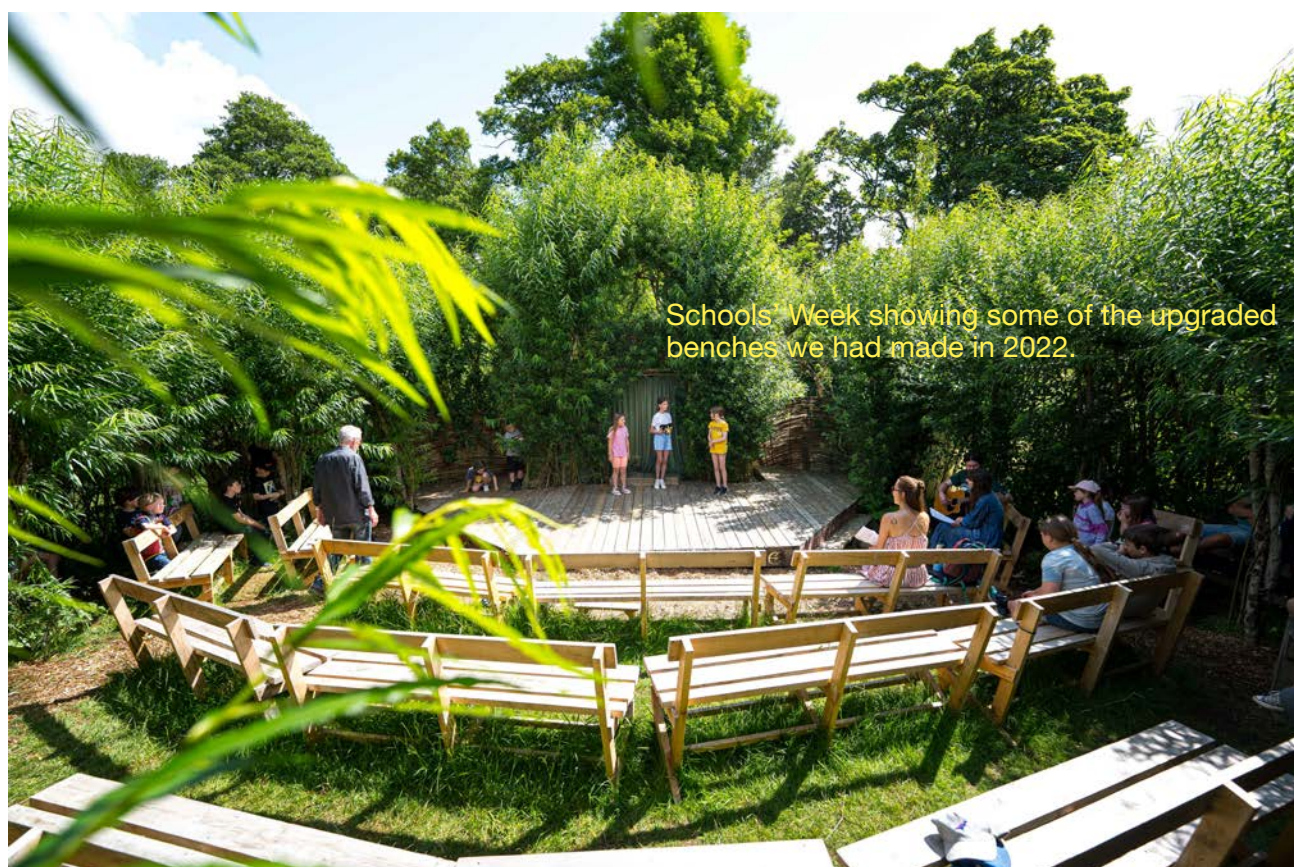
The season continued with the brilliant and now Willow Globe regular **Debs Newbold**. Her stunning retelling of '**Macbeth**' was thoroughly captivating.

"This was hands down the best Shakespeare I have ever seen (I've seen a lot!) and the best storytelling I've ever witnessed. The story of Macbeth came alive and I understood it in ways I hadn't before. I shall be back year after year to see Debs' performances!"



May 4th saw the arrival of ITV Wales' **'Coast and Country'** team who filmed an episode here - including interviews with our artistic directors, members of our community theatre and our Have-A-Go members.

Schools' Week last year began on the 19th of June as we played host to around 60 pupils from **Llanelwedd and Dolau Schools**. Our annual cross-arts project lasted for five days and culminated in a unique telling of 'A Midsummer Night's Dream' on the Friday. Once again, the site was alive with the joy and creativity of these enthusiastic youngsters. Sadly, this was Dolau's last visit as the school has now been closed. It was great to be able to celebrate the creativity, skills and energy the young brought to their Shakespeare Week.





In July we were thrilled and honoured to be invited to Windsor Castle to join King Charles III's 'Reception to Celebrate the Contribution of William Shakespeare's Works to the Literary Culture and Society of the United Kingdom' The Reception also provided an opportunity to recognise the 400th Anniversary of the publication of Shakespeare's First Folio, and to celebrate the work and contributions of current Shakespeare performers, academics and practitioners.



From left to right: Scott Brooksbank from The Factory, Phil Bowen - Shakespeare Link Artistic Director, Jamie Wilkes from The Wet Mariners, Sue Best, Artistic Director, Shakespeare Link



Shakespeare Link Administrator, Jacquie Blake tried to convince the King to visit the Willow Globe



Phil Bowen and Jamie Wilkes shake hands with the King



First time visitors to Willow Globe, **Shakespeare Circus** followed Schools' Week with their own 'A Midsummer Night's Dream'. This eight-person version of Shakespeare's popular play had the audience laughing enchanted with the magic and mystery of the forest.

"What a truly amazing evening. A first experience of live Shakespeare for our 8 year old grand daughter. I just loved watching her face as she concentrated, mused and laughed out loud. A magical and memorable experience"

We welcomed **Sun and Moon Theatre** back to the Willow Globe on Saturday 8th July with their unusual take on 'Romeo and Juliet' reimagining the feud between the Montagues and Capulets as a rivalry between two family-run movie studios in the 1930s.

From Stratford-upon-Avon, **Sweet Sorrow Theatre Company** brought us 'The Comedy of Errors'. A family-friendly 90-minute take on Shakespeare's classic comedy. Featuring buffoonery leading to ludicrously improbable situations, this young company proved very popular with our audiences:

"The plot is so unlikely and ridiculous but Sweet Sorrow did it brilliantly! It was slapstick and funny and full of energy!"

"Energetic, nuanced and fun! Hope to see them back at Willow Globe next year."

From 31st July to 4th August, the site was filled with young nature enthusiasts who came here for the **Wildlife and Climate Change Summer Camp** led by **Radnorshire and Montgomery Wildlife Trusts**. With outdoor activities, campaigns workshops, creative writing and improvisation workshops, the camp provided around twenty 14-18 year olds with a safe space to express their feelings and worries about nature and climate issues and to develop their skills and knowledge around them.



Participants of the RWT Wildlife and Climate Change Summer Camp



Willow Globe regulars the **Everyman Youth Theatre** from Cardiff were here on Sunday 6th August with two performances of a magical and powerful interpretation of 'Macbeth'.

Old friend **Christopher Hunter** visited us on Friday 18th August with his acclaimed one man show 'Venus and Adonis'. It was remarkable to see how it had developed since his initial visit with this show before taking it to the Edinburgh Festival a few years ago.

The following week marked the beginning of preparations here for our **First Folio Festival** - a weekend long celebration of the amazing achievement and publication of Shakespeare's First Folio. Long time Willow Globe favourites, **The Wet Mariners** kicked us off with their jaw dropping performances of 'Coriolanus'. Reorganising the Willow Globe to perform in 'the round' they involved the audience at times to achieve an 80 strong cast. We are truly lucky to have them call us their home.

"Just when you think you have the measure of the Wet Mariners' ability to reach deep into the heart of a Shakespeare play, they raise the bar according to their ever-increasing theatrical expertise. Hence, their imaginative staging of Coriolanus was a triumph, a tour de force that exposed crumbling foundations of proud virility in a manner that not only framed the anti-hero's story with compassion but also offered an immersive acquaintance with mob politics. Truly, this event did credit to the players, the Willow Globe and its enthusiastic audience."

Thanks to an award from the Postcode Community Trust, we had a feast of activities over the weekend including:

Talks:

- Shakespeare and Wales with Dr David Cottis
- Tim Carroll, Director of Shaw Festival Theatre, Canada
- Blanche McIntyre, Director at Shakespeare's Globe, RSC etc

Workshops:

- Letterpress printing with The Letterpress Collective
- Quill making and calligraphy with local artist Deb Bunker
- Movement for wellbeing with Jake Nwogu
- Have-A-Go Shakespeare
- Nature Trail and Scavenger Hunt





Performances:

- Musical concert with Simon Fraser
- Shakespeare's Greatest Hits - excerpts from each of the 21 plays which would have been lost without the First Folio
- Coriolanus by The Wet Mariners
- From Stage to Page - iambic improvisation as The School of Night put The Wet Mariners through their paces

Ecstatic and exhausted by the end, the weekend was a fantastic success with much positive feedback:

"I thought the activities within the festival were excellent and of a very high standard. Each event clearly linked to the theme of the festival and were open to participants of all ages and abilities. There was such a great atmosphere, everyone was so friendly and welcoming. It was so exciting to work with artists and actors of such high professional standard, it felt really inclusive and special. I learnt a great deal, made new friends and had a lovely time. The Folio Festival is a really good example of the way Shakespeare can bring people together, feel part of a community and enjoy themselves. I frequently attend events throughout Mid Wales, all of them are good, but Shakespeare Link's First Folio Festival is the best, not only because of the exceedingly warm welcome but because of the very high standard of the actors and artists."





“the collaboration between the School of Night and The Wet Mariners on the Monday afternoon was jaw-dropping; I was literally on the edge of my seat throughout and am full of admiration for all who participated - boundless talent and energy!”

The last weekend of the season consisted of a joint workshop with **Mid Wales Opera** ‘Much Ado About Something’ on the Saturday followed by **Milly Jackdaw and Halo Quin**’s exploration “finding the folktale roots of bardic inspiration” on Sunday 17th September.

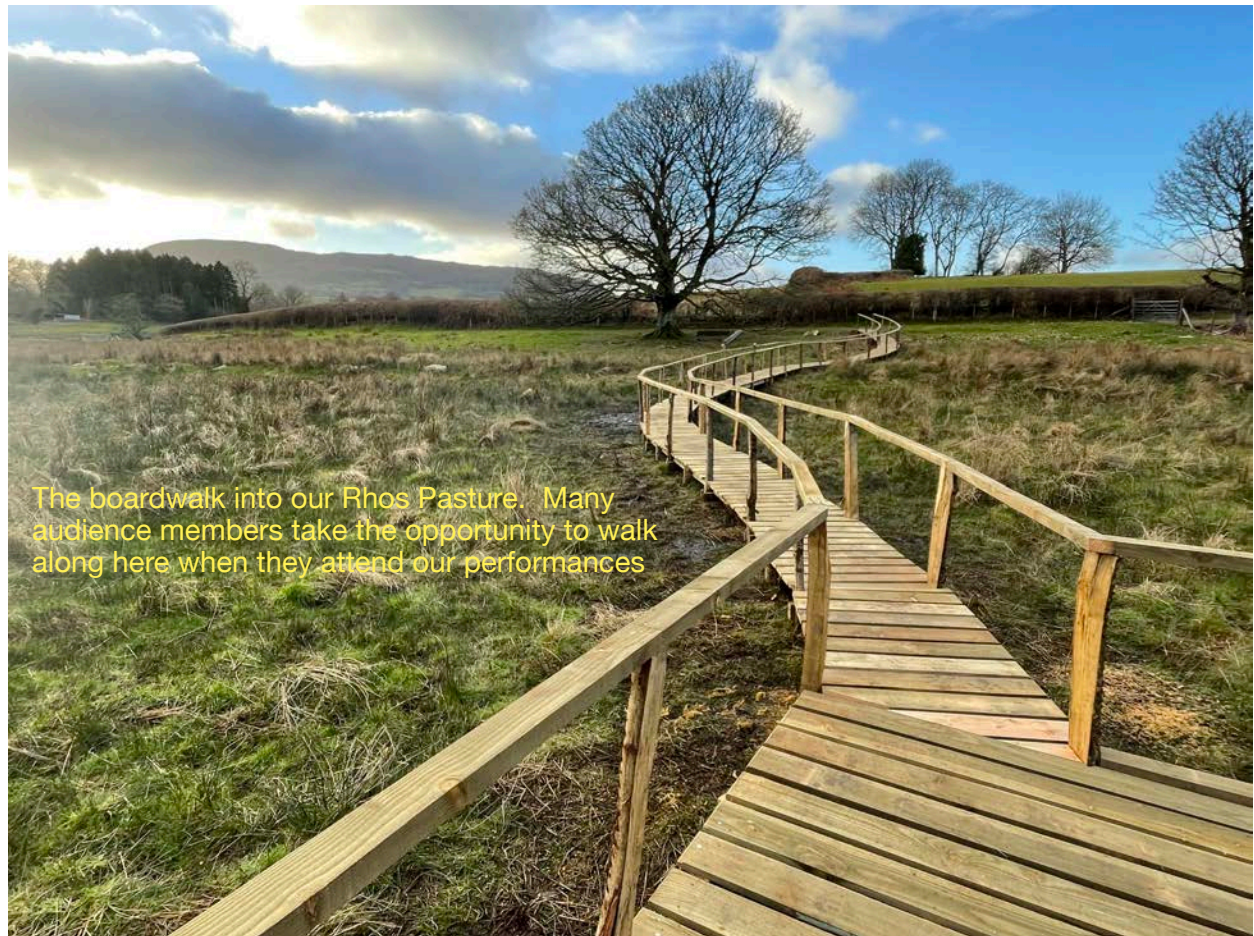
In December, we celebrated the dedication and support of our wonderful ‘Friends’ and Volunteers with an afternoon of mulled wine, mince pies and Panettone and a playback of exclusive footage from the Festival.

In January, the **Willow Globe Community Company** were reconvened for rehearsals before a final performance of ‘The Merchant of Venice’ at the Wyeside Arts Centre on January 21st.

We continued our online **Have-A-Go** sessions, which remain a lifeline for those who are still shielding, as well as to some members of the group who have limited mobility. We are also continuing to run our fortnightly in-person Have-A-Go sessions in Builth and here at Willow Globe and have expanded to run sessions at The Hanging Gardens in Llanidloes.



“Have-a-Go online has helped us through the pandemic and beyond. We are both chronically sick (one with myeloma, the other with chronic heart disease) and live alone in an isolated location. The regular on-line sessions have been a real lifeline, have kept us occupied and active social beings”



The boardwalk into our Rhos Pasture. Many audience members take the opportunity to walk along here when they attend our performances



Audience members



Participants in one of Jake Nwogu's movement for wellbeing sessions piloted at Willow Globe last summer

In December we were incredibly excited and grateful to have our new solar system installed by Powys Solar and funded by Welsh Government's Community Facilities Programme. This system promises to save us money on our energy bills and make us 100% green on event days.





Once again this year we are feeling excited and ambitious, aiming to build on last year. We wish to repeat the fabulous Shakespeare Schools' Week - next year with Rhayader Primary School. We have an exciting new partnership forming with Powys Teaching Health Board and local dance organisation Impelo as we develop a project to help people affected by communication challenges such as stroke sufferers, brain tumours, motor neurone disease etc. We are also looking for ways to continue our successful 'Imagining the Real' project.

VOLUNTEERS: we continued to provide a welcome focus for endeavour our volunteers. In this rural isolated area volunteers welcomed the opportunity to be on an open-air site, focussing on familiar routines - wardrobe, technical checks, theatre and Nature Trail maintenance etc.



VENUE HIRE: we were happy to host the PLAYWORKERS FORUM for their annual get-together which enables valuable exchange of practice etc. Our accessible position along the A470 makes the site a useful central venue for like-minded groups to convene. Mid Wales Youth Theatre Trustees also use the Stable for meetings as occasionally do Impelo.

COSTUME RESOURCE for local companies: we were glad to be able to source some costumes and props for Mid Powys Youth Theatre, Mid Wales Opera, Builth Wells Community Arts (BWCAS), the Dangerous Community Games project, and some individual borrowers, as well as helping visiting Companies as required.

RADNORSHIRE WILDLIFE TRUST: Our exciting working relationship with RWT is flourishing. This year we have hosted two workshops for them, when attendees have enjoyed the different spaces we can offer on site, including camping for a weeklong climate and arts camp. We look forward to developing another joint project with them during 2023, linking the natural lore to be found expressed in Shakespeare's plays - 'books in the running brooks, sermons in stones' - with the natural lore here in mid Wales.



Shakespeare Link's charitable remit has been well served during 2023-2024

- A welcoming and magical creative hub remains alive in this isolated area in difficult times
- Delivery of local workshop opportunities, as well as online, for all ages and stages within a wider community
- Continuing to offer volunteer opportunities where folk can develop skills and make friends
- Supporting climate change initiatives using Shakespeare as the medium for connection and debate, and in particular hosting Radnorshire Wildlife Trust's Climate Camp.
- Offering opportunities for local artists to work with visiting professional companies
- Encouraging and offering a platform to young professional artists, both local and national
- Supporting local youth/community groups - Mid Powys Youth Theatre, Builth Wells Community Arts and Young Farmers - with a range of professional input and advice;
- Fostering links with the 'Community Theatre' developments in Latvia, originally inspired by Shakespeare Link. Sadly, a planned visit by Latvian students was cancelled due to Brexit resulting in the UK no longer being a part of the Erasmus Scheme
- Ongoing provision of our popular Have-A-Go Shakespeare series of workshops for senior citizens, both in person and online.
- Shakespeare Workshops provided at the Children's Literary Festival in Merthyr Tydfil in April

Fundraising: achievements against objectives

Fundraising was tough again this year in the aftermath of Covid and the recession, with many priorities being shifted away from the Arts. We are extremely grateful to Llysdimam Trust, Ashley Family Foundation, The Gibbs Trust, Mid Wales Music Trust, Foyle Foundation, People's Postcode Lottery, Arts Council Wales Night Out Scheme as well as to individual donors whose contribution is essential to help with our running costs. Their support has enabled us to provide the wide variety of experience, collaboration and performance that has enriched the lives of everyone involved.

Reserves policy

The Trustees consider the optimum level of unrestricted reserves to be equal to 3-6 months' fixed expenditure of the Charity, estimated at £15000. This level of reserves would provide adequate funds to enable the Charity to continue its activities in the event of an unforeseen reduction in funding or another significant event.



Statement of responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity are not required to contribute to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Approved by the Trustees on 18th January 2025 and signed on their behalf by:

A handwritten signature in dark ink, appearing to read "Barbara Stow", is written over a horizontal line.

Barbara Stow – Chair of Trustees



Independent Examiner's Report to the Trustees of Shakespeare Link

For the year ended 31st March 2024

I report to the Trustees on my examination of the accounts of Shakespeare Link for the year ended 31st March 2024, which are set out on pages 18 to 31.

Respective Responsibilities of Trustees and Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "a true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 24th January 2025

Davina Hutchinson ACMA FCIE

For and on behalf of:

Cymryd Rhan

Balcony Office First Floor

Town Hall

Great Oak Street

Llanidloes

Powys SY18 6BN



Statement of Financial Activities

For the year ended 31st March 2024

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income				
Grants ²	25,000	10,000	35,000	30,841
Donations	-	7,286	7,286	21,273
Charitable activities ³	-	25,653	25,653	23,485
	_____	_____	_____	_____
Total Income	25,000	42,939	67,939	75,599
	_____	_____	_____	_____
Expenditure				
Charitable activities ⁴	13,625	49,039	62,664	73,627
Governance	-	2,178	2,178	1,763
	_____	_____	_____	_____
Total Expenditure	13,625	51,217	64,842	75,390
	_____	_____	_____	_____
Net Income/(Expenditure)⁵	11,375	(8,278)	3,097	209
	_____	_____	_____	_____
Transfers between funds	-	-	-	-
	_____	_____	_____	_____
Reconciliation of funds				
Funds brought forward	2,535	25,275	27,810	27,601
	_____	_____	_____	_____
Funds carried forward	13,910	16,997	30,907	27,810
	=====	=====	=====	=====

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Net movements in funds are disclosed in Note 12 to the accounts.



Statement of Assets and Liabilities

For the year ended 31st March 2024

	2024	2023
	£	£
Fixed Assets⁷	13,910	-
	=====	=====
Current Assets		
Cash at bank and in hand	19,760	27,810
Debtors ⁹	114	-
Books	120	-
	_____	_____
Total Current Assets	19,994	27,810
	_____	_____
Current Liabilities⁹		
Trade creditors	(2,797)	-
Accruals	(200)	-
	_____	_____
Total Current Liabilities	(2,997)	-
	_____	_____
Total Current Assets	16,997	27,810
	=====	=====
Total Assets	30,907	27,810
	=====	=====
Charity Funds¹⁰		
Restricted funds	13,910	2,535
Unrestricted funds	16,997	25,275
	_____	_____
Total Charity Funds	30,907	27,810
	=====	=====

Approved by the Trustees on

and signed on their behalf by:

Barbara Stow – Chair of Trustees



Notes to the Financial Statements

For the year ended 31st March 2024

1 Accounting Policies

a Basis of preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shakespeare Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from commissions, or fees, is recognised when earned and is deferred when received in advance.

d Donated services and facilities



Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities in the statement of financial activities. The charity does not currently expend significant resources on raising funds, and all costs of raising funds have been directly allocated.

i Tangible fixed assets



Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Electronic equipment – 4 years straight line

Fixtures and fittings – 15 years straight line

Solar panels – 5 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from the other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.



The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note i. above.

2 Income from Grants

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Schools' Week	-	-	-	2,000
Mid Wales Music Trust	2,000	-	2,000	3,000
Community Foundation Wales Powys Wales Church Act	-	-	-	4,500
Community Foundation Wales Ashley Family Foundation	-	-	-	5,720
PCC Arwain Community Venue	-	-	-	2,286
PCC/PAVO ICF grant	-	-	-	6,349
PCC Covid Community Renewable	-	-	-	3,986
Llysdyman Trust	-	-	-	3,000
People's Postcode	-	10,000	10,000	-
Foyle Foundation	5,000	-	5,000	-
WAG Community Facilities	18,000	-	18,000	-
	_____	_____	_____	_____
Total income from grants	25,000	10,000	35,000	30,841
	=====	=====	=====	=====
<i>Total 2023</i>	<i>27,841</i>	<i>3,000</i>		
	=====	=====		

All income from donations was unrestricted in the current year.



3 Income from Charitable Activities

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Ticket sales	-	13,797	13,797	15,542
Workshops	-	4,156	4,156	2,564
Bar and cafe	-	3,885	3,885	4,205
Venue hire	-	2,580	2,580	990
Other revenue	-	1,235	1,235	184
Total income from charitable activities	-	25,653	25,653	23,485
	=====	=====	=====	=====
<i>Total 2023</i>	<i>1046</i>	<i>22459</i>		
	=====	=====		

4 Expenditure from Charitable Activities

	Charitable	Support & Governance	Total	Total
	Activities	Costs	2024	2023
	£	£	£	£
Touring & production costs	18,286	-	18,286	18,417
Equipment purchases	1,939	-	1,939	15,746
Professional performers fees	7,642	-	7,642	10,930
Contractor costs	6,903	-	6,903	9,034
Premises costs	5,888	-	5,888	5,888
Marketing	5,447	-	5,447	3,138
Bar & cafe	2,676	-	2,676	2,969
Repairs & maintenance	4,962	-	4,962	2,163
Insurance	1,988	-	1,988	1,853
Travel & subsistence	784	-	784	1,504
Phone, post & stationery	904	-	904	859
Website & software	690	-	690	477
Bank fees	469	-	469	98
Other expenses	609	-	609	551
Independent examination	-	2,178	2,178	1,763
Total expenditure	62,664	2,178	64,842	75,390
	=====	=====	=====	=====
<i>Total 2023</i>	<i>73,627</i>	<i>1,763</i>		



=====

5 Net Movement in Funds - this is stated after charging:

	2024	2023
	£	£
Depreciation	3,477	-
Trustees’ reimbursed expenses	-	-
Independent examiner’s remuneration	2,178	1,763
	=====	=====

6 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.



7 Tangible Fixed Assets

	Solar Panels	Total
	£	£
Cost		
At 1 st April 2023	-	-
Additions in year	17,387	17,387
Disposals in year	-	-
	17,387	17,387
Depreciation		
At 1 st April 2023	-	-
Charge for year	3,477	3,477
On disposals	-	-
	3,477	3,477
Net Book Value		
At 31st March 2024	13,910	13,910
	=====	=====
At 31 st March 2023	-	-
	=====	=====

8 Debtors

	2024	2023
	£	£
Trade debtors	114	-
Accrued income	-	-
	114	-
	=====	=====



9 Creditors: amounts due within 1 year

	2024	2023
	£	£
Trade creditors	2,797	-
Accruals	200	-
Deferred income	-	-
	2,997	-
	=====	=====

10 Analysis of Net Assets Between Funds

Current Year	Restricted Funds £	Designated Funds £	General Funds £	Total 2024 £
Tangible fixed assets	13,910	-	-	13,910
Current assets	-	509	19,485	19,994
Current liabilities	-	-	(2,997)	(2,997)
Net assets 31 March 2024	13,910	509	16,488	30,907
	=====	=====	=====	=====
<i>Prior Year</i>	<i>Restricted Funds £</i>	<i>Designated Funds £</i>	<i>General Funds £</i>	<i>Total 2023 £</i>
<i>Tangible fixed assets</i>	-	-	-	-
<i>Current assets</i>	2,535	-	25,275	27,810
<i>Current liabilities</i>	-	-	-	-
<i>Net assets 31st March 2023</i>	<i>2,535</i>	<i>-</i>	<i>25,275</i>	<i>27,810</i>
	=====	=====	=====	=====



11 Movement in Funds

Current Year	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted Funds					
Ashley Family Foundation	1,507	-	(1,507)	-	-
Powys Social Value Forum	1,000	-	(1,000)	-	-
Mid Wales Music Trust - Schools' Week	57	2,000	(2,057)	-	-
ACW – HAG Online	(29)	-	29	-	-
CAPITAL WAG Community Facilities	-	18,000	(4,090)	-	13,910
Foyle Foundation	-	5,000	(5,000)	-	-
Total Restricted Funds	2,536	25,000	(13,625)	-	13,910
Unrestricted Funds					
<i>Designated Funds</i>					
Tchad Blake donation	450	-	-	(450)	-
Have-a-Go	1,237	-	(728)	-	509
Total Designated Funds	1,687	-	(728)	(450)	509
General Funds					
Arts Council for Wales	(283)	-	-	283	-
6 month running costs	15,000	-	-	-	15,000
PCC – WOW	(296)	-	-	296	-
Night Out ACW	439	-	-	(439)	-
Postcode Lottery	-	10,000	(10,000)	-	-
General	8,727	32,939	(40,489)	310	1,487
Total Unrestricted Funds	25,275	42,939	(51,217)		16,997
Total Funds	27,810	67,939	(64,842)		30,907
	=====	=====	=====	=====	=====



Purposes of Restricted Funds

<i>Ashley Family Foundation</i>	Administration costs
<i>Powys Social Value Forum</i>	Imagining the Real project
<i>Mid Wales Music Trust Schools' Week</i>	Schools' Week 2023
<i>WAG Community Facilities</i>	Upgrade to solar system
<i>Foyle Foundation</i>	Core costs



11 Movement in Funds (continued)

<i>Prior Year</i>	<i>At 1 April</i>			<i>Transfers</i>	<i>At 31 March</i>
	<i>2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>between</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>funds</i>	<i>£</i>
				<i>£</i>	
<i>Restricted Funds</i>					
<i>Ashley Family Foundation</i>	-	5,720	(4,212)	-	1,507
<i>Arwain Community Venue</i>	-	2,286	(2,399)	113	-
<i>Ben Jorgensen Green Room</i>	-	10,686	(10,904)	218	-
<i>Ben Jorgensen Fund (AYLI)</i>	4,987	1,026	(5,877)	(136)	-
<i>Gwendoline & Margaret Trust</i>	1,656	-	(1,496)	(160)	-
<i>PAVO ICF Benches</i>	1,139	-	(1,230)	91	-
<i>Powys Social Value Forum</i>	-	6,349	(5,349)	-	1,000
<i>Mid Wales Music Trust - Schools' Week</i>	-	9,500	(8,993)	(450)	57
<i>ACW – HAG Online</i>	-	-	(29)	-	(29)
<i>Refreshment Shelter Fund</i>	(3,986)	3,986	(211)	211	-
<i>Total Restricted Funds</i>	3,796	39,553	(40,700)	(114)	2,536
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
<i>Tchad Blake Donation</i>	-	1,000	(550)	-	450
<i>Bench Fund</i>	3,925	-	-	(3,925)	-
<i>Have-a-Go</i>	919	3,839	(3,521)	-	1,237
<i>Total Designated Funds</i>	4,844	4,839	(4,071)	(3,925)	1,687
<i>General Funds</i>					
<i>Art Council Wales</i>	-	-	(283)	-	(283)
<i>6 month running costs</i>	10,000	(3)	-	5,003	15,000
<i>PCC WOW</i>	-	-	(296)	-	(296)
<i>Night Out ACW</i>	-	4,368	(3,929)	-	439
<i>General funds</i>	8,961	26,843	(26,112)	(965)	8,727
<i>Total Unrestricted Funds</i>	23,805	36,046	(34,691)	114	25,275
<i>Total Funds</i>	27,601	75,600	(75,390)	-	27,810
	=====	=====	=====	=====	=====



12 Related Party Transactions

There were no related party transactions in the current or prior period.

Accounts

Charity no. 1185804

Shakespeare Link
Receipts and Payments Accounts
31 March 2023

Shakespeare Link

Reference and administrative details

For the year ended 31 March 2023

Charity number	1185804																		
Registered office and operational address	Penlanole Llanwrthwl Llandrindod Wells Powys LD1 6NN																		
Trustees	The trustees who served during the year and up to the date of this report were as follows: <table><tr><td>Andrew Cresswell</td><td></td></tr><tr><td>Simon Fraser</td><td>(retired 10th October 2022)</td></tr><tr><td>Marie-Therese Gibson-Watt</td><td></td></tr><tr><td>Gavin Hooson</td><td></td></tr><tr><td>Penelope Lewns</td><td>(appointed 11 March 2023)</td></tr><tr><td>Richard Rathbone</td><td></td></tr><tr><td>Barbara Stow</td><td>Chair</td></tr><tr><td>Jessica Tyler</td><td></td></tr><tr><td>Carole Walsh</td><td>(appointed 11 March 2023)</td></tr></table>	Andrew Cresswell		Simon Fraser	(retired 10th October 2022)	Marie-Therese Gibson-Watt		Gavin Hooson		Penelope Lewns	(appointed 11 March 2023)	Richard Rathbone		Barbara Stow	Chair	Jessica Tyler		Carole Walsh	(appointed 11 March 2023)
Andrew Cresswell																			
Simon Fraser	(retired 10th October 2022)																		
Marie-Therese Gibson-Watt																			
Gavin Hooson																			
Penelope Lewns	(appointed 11 March 2023)																		
Richard Rathbone																			
Barbara Stow	Chair																		
Jessica Tyler																			
Carole Walsh	(appointed 11 March 2023)																		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																		

Shakespeare Link

Report of the trustees

For the year ended 31 March 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Shakespeare Link has been a Charity since 1994, but in October 2019 we became a Charitable Incorporated Organisation (CIO). The assets of the Charity were transferred to the CIO on 4th April 2020, and the Trust was removed from the register of charities on 20th April 2020.

Trustees are appointed by invitation based on appropriate skills and experience and we are fortunate in having attracted a high calibre Board. Business and planning is carried out by our Artistic Directors and our Office Administrator.

Objectives and activities

The objectives of the Charitable Incorporated Organisation Shakespeare Link are the advancement of the education of the public through the use of Shakespearean and other drama and in particular, but without prejudice in the generality of the foregoing, to promote their mental, moral and physical development and improvement.

Public benefit

The Trustees confirm that they have referred to the general guidance issued by the Charity Commission regarding public benefit when reviewing the Charity's aims and objectives when planning activities. The activities undertaken to further the Charity's purpose for the public benefit are outlined above and further described in the report below.

Achievements and performance

March 22-23 was another productive and valuable year for Shakespeare Link. We continued to build on progress made the year before in the aftermath of Covid 19. An absence of restrictions made logistics easier but the outdoor nature of most of our work remained beneficial. The CIO resumed its annual programme of developmental workshops and performance live within its local community and beyond. Joyous community events returned to normal at Willow Globe along with visits from professionals. The return of in-person Have-A-Go sessions has helped us to continue the additional on-line Have-A-Go sessions via Zoom, which continue to be an invaluable lifeline for less mobile Have-A-Go Shakespeare enthusiasts. Our Trustee Simon Fraser stood down in October, but we welcomed two new Trustees to the Board in March.

THE PERFORMANCE SEASON at WILLOW GLOBE 2022-2023

SHAKESPEARE'S BIRTHDAY BASH '22 – Back to the Willow Globe after being online last year. The sun shone and a cheerful medley of Shakespeare words and songs - contributed from both from Willow Globe Company along with brave members of the audience and all washed down with tea and Birthday cake - opens the Season in style.

CYMBELINE – Evelyn O'Malley brings students from Exeter University who have worked, as we did last year, on the 'Cymbeline in the Anthropocene' project. Their take on some of the issues explored in this mighty play, with all its Welsh links and flavour, had the audience spellbound.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2023

MACBETH – a play always sure of an audience, and this was no exception. STAGE FIVE, a local group based in the North of the County, did full justice to the fights and occult furies of Macbeth's dark journey; their two magnificent performances played to full houses.

IMPROVISED SHAKESPEARE - the dazzling THE SCHOOL OF NIGHT team returned with their unique style and iambic pentameter skills to preside over a theatre ringing with laughs and gasps as the audience soaked up the fun! They led a workshop before indefatigably presenting their hilarious show, to which several audience members daringly and happily contributed.

ROMEO AND JULIET RETOLD – Brilliant Storyteller DEBS NEWBOLD offered a special performance for 100 local secondary school students who were gripped even though it was a Friday afternoon! Her sold-out public Show won her a standing ovation.

AS YOU LIKE IT – Committed rehearsing through March to June with our local team - the WILLOW GLOBE COMPANY, ages ranging from 10 to 70 - resulted in heart-warming performances. This play celebrating the power of love and the positive effect of Nature on our lives, always chimes with the audience. Full houses along with good weather made for a happy community event.

THE BEAST IN ME - Storytellers and Musicians extraordinaire, THE DEVIL'S VIOLIN Company presented another of their fabulous tales; celebrating the nature of beauty and the value of kindness in their own unique style – voice, fiddle and cello harmonising with the birds and the rustling leaves worked their usual magic. We hope we'll see them back next year.

ROMEO and JULIET – young people from Newbridge-on-Wye primary school worked for the week with Shakespeare Link leaders to unravel the mysteries of Romeo and Juliet. Great fun and a lot of hard work by all resulted in a touching promenade performance of 'Romeo and Juliet' for parents and friends on Friday afternoon. 'A wonderful week – triumphant performance' say the staff. And how wonderful that the Powys Welsh Church Act, Gibbs Trust, and Mid Wales Music Trust enabled the week with their generous grants.

AS YOU LIKE IT - WILLOW GLOBE COMMUNITY COMPANY presented their glorious AYLI on tour in the beautiful gardens of GREGYNOG HALL. Beautiful weather and a sylvan setting which particularly suited this play made this an enchanting event, much enjoyed by local audiences.

VOICES of the ANCESTORS – a JOURNEY OF GEORGIAN SONGS. Led by a graduate from Mid Powys Youth Theatre, the Georgian Singers transported us with their music and their charm. Having spent several days here camping and singing, the group ran a workshop for 30 participants, using differing spaces around the Nature Trail in the afternoon, then sang for a packed house in the theatre in the evening. A total – and unusual – treat.

MUCH ADO ABOUT NOTHING – from the SUN AND MOON THEATRE – and another full house with a delightful rendition of this complex and beguiling play. A wonderful balmy evening and the magic of the willows supported this young Company to give off their best – we all loved it!

THE COMEDY OF ERRORS – this now annual visit from the young actors of the EVERYMAN YOUTH THEATRE was triumphant as ever; audience feedback says it all: –'amazing production!', 'thoroughly enjoyed it!', 'A wonderful setting and a very promising young crew!', 'Absolutely brilliant!'

Shakespeare Link

Report of the trustees

For the year ended 31 March 2023

LOVE'S LABOURS LOST – marking the 10th Anniversary of the wonderful WET MARINERS – this hilarious and super-skilfull production wowed full houses at the two performances which ended their week-long residency. They carved up, rehearsed, designed and presented with aplomb and so much laughter, and as ever, we already look forward to next year!

A MIDSUMMER NIGHT'S DREAM – TILL TOMORROW THEATRE COMPANY – these young actors, fresh from drama school and on the threshold of their no doubt glittering careers, delivered two beautiful and differing performances of this perennial favourite with two different casts. Led by Nia Lynne, they were skilful, touching, comical, moving and a total delight to two sold-out audiences. Audiences were treated to an acting workshop with Nia between the shows.

TWELFTH NIGHT – old friends THE FACTORY made their annual visit - this year a mere 15 in the cast. They too had a sell-out house with stellar performances from actors who had now become friends. Feeling this familial connection is always a delight for our local audience who so much appreciate getting to know companies over the years.

RHOS PASTURE FESTIVAL – 'In The Long Grass' in September was a delightful afternoon of Nature Activity, including a film show, live music, children's activities, walks and talks and celebratory refreshments to mark the installation of the Rhos Pasture walkway in the Turbary Field. Well attended and much enjoyed by all, it reinforced our desire for further collaboration with Radnorshire Wildlife Trust.

Willow Globe Season ends 11th September.

AS YOU LIKE IT is performed by the WILLOW GLOBE COMPANY locally 3 more times: at Llysdyman Gardens later in September, and at Presteigne and Builth Wells in January 2023.

THE TEMPEST – This was an 'on the book' production with a minimum of rehearsal and a wonderful cast from the WILLOW GLOBE COMPANY led by Phil Bowen. Everyone played to strength. Simon Fraser led a supportive band with Graeme Lamble and Mick Costain, and the audience was blown away. The Institute, Llangammarch Wells.

FAITH I BRANCO – supported by ACW Night Out scheme, on a cold February afternoon, we opened the barn up at the Willow Globe to welcome this energetic and talented band from Serbia and the UK. "The warmth and exciting music from the Band melted our hearts and we all left still tapping our feet and greatly uplifted." Lively music sets feet tapping to end the year.

A TAPESTRY of WORKSHOPS and COMPLEMENTARY EVENTS

IMAGINING THE REAL - Intergenerational Creative Pilot Weekend - 1st and 2nd October. After a successful funding bid to PAVO's Social Value Forum Fund, Ian Yeoman began a series of free intergenerational workshops. A mixture of drama, philosophy, history, fantasy, legend, and literature in a safe space which encouraged everyone's input and opinion. No right or wrong answers. Participants young and old shaped the stories and outcomes.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2023

"It really was fantastic, just the setting alone is beautiful and very magical, but so were all the people who came along. This was a very special event, the first one I had been to in fact, but hopefully the first of many. It felt like we were creating a wonderfully unique and engaging experience for both the children and adults that attended. Delving deep into our imaginations and expressing our thoughts, in a safe space (which in today's crazy world, this is rare). You made us feel at ease and wanting to know more/do more..... the session ran nearly 1hr over and I am sure that the group would have stayed longer and continued the debate with the "God" if they could!! For me personally this was an escape from my daily life, having just recently been nursing my mother at home, until she passed 3 weeks ago. This brought light into my life, and allowed me to fully immerse myself in the experience..... thank you. My teenage son absolutely loved it too, we will be back!"

IMAGINING THE REAL – Develops & builds - 4th December, 5th February, 5th March, 26th March 2023.

HAVE-A-GO SHAKESPEARE - live fortnightly sessions at Wyeside Arts Centre and in the Stable on site at Willow Globe were resumed and continued, as were Have-A-Go online sessions. Both live and on-line versions of HAGS offer elderly attendees a vital supportive and life-enhancing opportunity for brain, social and physical workouts in the company of like-minded friends.

TREE PLANTING on site – an ongoing programme of reforestation. The 7 acre field, for over 50 years grazed by sheep, is now back in hand to re-establish a natural woodland/rhos pasture, proving of interest to environmentalists and chiming with our green ethos. This redeveloping habitat, planted by volunteers and kept free of stock, is proving a wonderful venue for fresh creative initiatives and we are delighted to be liaising with the Radnorshire Wildlife Trust as well as other groups over collaborative workshops and events.

A GREEN ROOF BACKSTAGE SHELTER – Plans were made and work began on a new living roof backstage shelter. Funds were raised by crowdfunding in addition to a large donation by Tina Micklethwait and another donor who prefers to remain anonymous. The shelter is to be named in honour of Tina's son Ben Jorgensen.

VOLUNTEERS - we continued to provide a welcome focus for our volunteers. In this rurally isolated area, volunteers welcomed the opportunity to be on an open-air site, focussing on familiar routines - wardrobe, technical checks, theatre and Nature Trail maintenance etc.

VENUE HIRE - we were happy to host the PLAYWORKERS FORUM for their annual get-together, which enables valuable exchange of practice etc. Our accessible position along the A470 makes the site a useful central venue for like-minded groups to convene. Local MPYT Trustees also use the Stable for meetings.

COSTUME RESOURCE for local companies - we were glad to be able to source some costumes and props for MPYT, MWO, BWCAS, the Dangerous Community Games project, and some individual borrowers, as well as helping visiting Companies as required.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2023

RADNORSHIRE WILDLIFE TRUST - the development of our exciting working relationship with RWT is very promising. This year we have hosted workshops for them, when attendees have enjoyed the different spaces we can offer on site, including Moth Trapping and Rush Basket Weaving. We very much enjoyed collaborating with them for their Rhos Pasture Festival last September. We look forward to developing a joint project with them during 2023, linking the natural lore to be found expressed in Shakespeare's plays - 'books in the running brooks, sermons in stones' - with the natural lore here in mid Wales.

LATVIA – talks are underway with colleagues in Riga to organise a trip for drama students to visit Willow Globe. The plan is for Shakespeare Link to run workshops for them.

Shakespeare Link's charitable remit has been well served during 2022-2023

- A welcoming and magical creative hub remains alive in this isolated area in difficult times;
- Delivery of local workshop opportunities, as well as online for all ages and stages within a wider community;
- Continuing to offer volunteer opportunities where folk can develop skills and make friends;
- Supporting climate change initiatives using Shakespeare as the medium for connection and debate, and in particular developing Cymbeline as part of the 'Cymbeline in the Anthropocene' global project and the G4G Climate Emergency symposium;
- Offering opportunities for local artists to work with visiting professional companies;
- Encouraging and offering a platform to young professional artists, both local and national;
- Supporting local youth/community groups - Mid Powys Youth Theatre, Builth Wells Community Arts and Young Farmers - with a range of professional input and advice;
- Fostering links with the 'Community Theatre' developments in Latvia, originally inspired by Shakespeare Link;
- Ongoing provision of our popular Have-A-Go Shakespeare series of workshops for senior citizens, both in person and online.

Fundraising: achievements against objectives

Fundraising was tough again this year in the aftermath of Covid and the recession, with many priorities being shifted away from the Arts. We are extremely grateful to Llysdyman Trust, Ashley Family Foundation, Arwain Community Revenue Fund, PCC Covid Community Renewal Fund, PCC ICFV Fund, The Gibbs Trust, Mid Wales Music Trust, CFW – Powys Welsh Church Act, Gwendoline and Margaret Davies Trust, PCC Winter of Welfare, PAVO (Social Value Forum Fund), Arts Council Wales Night Out Scheme as well as to individual donors such as Tina Micklethwait in memory of Ben Jorgensen. Their support has enabled us to provide the wide variety of experience, collaboration and performance that has enriched the lives of everyone involved. Income was significantly greater than expenditure this year. This is due to a number of reasons including grant income which was only released after our initial expenditure, and grant income which is yet to be spent. Also, a significant portion of the donations (£10,500) has been spent on our new Green Roof Backstage Shelter.

Reserves policy

The Trustees consider the optimum level of unrestricted reserves to be equal to 3-6 months' fixed expenditure of the Charity, estimated at £15,000. This level of reserves would provide adequate funds to enable the Charity to continue its activities in the event of an unforeseen reduction in funding or another significant event.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2023

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 2 December 2023 and signed on their behalf by



Barbara Stow - Chair of Trustees

Independent examiner's report

To the trustees of

Shakespeare Link

I report to the trustees on my examination of the accounts of Shakespeare Link (the charity) for the year ended 31 March 2023, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 4 December 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Shakespeare Link

Receipts and payments account

For the year ended 31 March 2023

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Receipts				
Grants	27,841	3,000	30,841	11,255
Donations	10,686	10,587	21,273	9,650
Ticket sales	1,014	14,528	15,542	7,571
Workshops	-	2,564	2,564	2,252
Bar and café	-	4,205	4,205	2,377
Venue hire	-	990	990	600
Other revenue	12	172	184	363
Total receipts	39,553	36,046	75,599	34,068
Payments				
Touring and production costs	11,472	6,945	18,417	18,649
Equipment purchases	14,587	1,159	15,746	7,734
Professional fees	4,796	6,134	10,930	4,338
Staff costs	5,956	3,078	9,034	10,582
Premises costs	1,360	4,528	5,888	4,778
Marketing	845	2,293	3,138	1,668
Bar and café	234	2,735	2,969	926
Repairs and maintenance	45	2,118	2,163	2,162
Insurance	-	1,853	1,853	1,550
Audit and accountancy	-	1,763	1,763	2,079
Travel and subsistence	1,170	334	1,504	185
Telephone, postage and stationery	207	652	859	499
Other expenses	-	551	551	25
Website and software	15	462	477	355
Bank fees	13	85	98	25
Hospitality	-	-	-	256
Total payments	40,700	34,690	75,390	55,811
Net receipts / (payments)	(1,147)	1,356	209	(21,743)
Transfers between funds	(114)	114	-	-
Cash funds at 1 April 2022	3,796	23,805	27,601	49,344
Cash funds at 31 March 2023	2,535	25,275	27,810	27,601

Shakespeare Link

Statement of assets and liabilities

As at 31 March 2023

	2023 £	2022 £
Cash funds		
Cash at bank and in hand	<u>27,810</u>	<u>27,601</u>
Total cash funds	<u><u>27,810</u></u>	<u><u>27,601</u></u>
Cash funds		
Restricted funds	2,535	3,796
Unrestricted funds	<u>25,275</u>	<u>23,805</u>
Total cash funds	<u><u>27,810</u></u>	<u><u>27,601</u></u>

Approved by the trustees on 2 December 2023 and signed on their behalf by



Barbara Stow - Chair of Trustees

Accounts

Charity no. 1185804

Shakespeare Link
Receipts and Payments Accounts
31 March 2022

Shakespeare Link

Reference and administrative details

For the year ended 31 March 2022

Charity number	1185804
Registered office and operational address	Penlanole Llanwrthwl Llandrindod Wells Powys LD1 6NN
Trustees	The trustees who served during the year and up to the date of this report were as follows: Andrew Cresswell (appointed 5 June 2021) Simon Fraser Marie-Therese Gibson-Watt Gavin Hooson Richard Rathbone Barbara Stow Jessica Tyler
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Shakespeare Link

Report of the trustees

For the year ended 31 March 2022

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the trust constitution.

Structure, governance and management

In October 2019 the original trust of Shakespeare Link, formed in 1994, converted to a Charitable Incorporated Organisation (CIO), Charity number: 1185804.

The Trustees resolved to transfer the assets of the Trust to the CIO on 4 April 2020, and the Trust was removed from the register of charities on 20 April 2020.

Trustees are appointed by invitation based on appropriate skills and experience and we are fortunate in having attracted a high calibre Board.

Objectives and activities

The objectives of the Charitable Incorporated Organisation Shakespeare Link are the advancement of the education of the public through the use of Shakespearean and other drama and in particular, but without prejudice in the generality of the foregoing, to promote their mental, moral and physical development and improvement.

Public benefit

The Trustees confirm that they have referred to the general guidance issued by the Charity Commission regarding public benefit when reviewing the Charity's aims and objectives when planning activities. The activities undertaken to further the Charity's purpose for the public benefit are outlined above and further described in the report below.

Achievements and performance

March 21-22 was a productive and valuable year for Shakespeare Link. Despite the restrictions of the Covid 19 pandemic, the CIO continued to provide an annual programme of developmental workshops and performance at first online and increasingly, as restrictions eased, live within its local community and beyond. Working towards the 2022 celebrations for achieving 30 years since founding Shakespeare Link in 1992, we pursued a regenerative programme to address the Covid disruptions. Joyous community events happened live again at Willow Globe along with visits from professional companies as Covid restrictions eased. Successful fundraising also allowed us to continue the additional online Have-a go sessions via Zoom, which have proved an invaluable lifeline for less mobile Have-a-Go Shakespeare enthusiasts. We welcomed new Trustees to the Board along with a fresh team in the office. All of these will have been named elsewhere, and they all contribute hugely, with their wide variety of skills and expertise, to the success of all that happens at Shakespeare Link.

THE PERFORMANCE SEASON at WILLOW GLOBE 2021-2022:

SHAKESPEARE'S BIRTHDAY BASH '21 took place live on YouTube to open the season, allowing for inclusive and exciting input from links around the world. Following the clock round the globe we heard from friends in Beijing, Calcutta, Russia, Latvia, Kenya, France, USA and Canada as well as home-brewed contributions involving singing, words modern and Shakespearean, a Pavane and la Volta display by members of the Community Company and some dazzling break-dancing – all topped off with locally animated and real birthday cake.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2022

MID WALES OPERA – we were delighted to host this vibrant local company who brought two joyful and entertaining musical treats, featuring an eclectic mix from the worlds of song, opera and cabaret. They warmed the hearts of their audiences, limited in size by Covid restrictions but not in their rapt appreciation of the music in its willowy setting.

CYMBELINE – at last the Community Company could bring this extraordinary play to the stage. Much of 20-21 had been spent working via zoom to learn songs, explore story and character, delve into the historic background to the play along with its Welsh links, and being inspired by a wide variety of enriching skills-based techniques – such as Gavin Hooson's talk on Celtic habits and customs which encouraged a volunteer to construct a Carnyx for the Cymbeline battle scenes, and a Welsh language workshop focussing on Cymbeline from Ffion Glyn. All this prep work culminated in 2021's triumphant performances at Willow Globe. 'We enjoyed it so much!' - 'Must rank as one of the best things Willow has given us – Bravo!' write audience members. Film shot during the run was edited and subsequently shown as part of the 'Cymbeline in the Anthropocene' Festival in Montana, USA.

A MIDSUMMER NIGHT'S DREAM from the FACTORY – this infectious Company have established themselves as firm favourites with local audiences, and we were delighted that they invited Willow Globe actors to join the fun – Helen Street and Rosie Price shared Hippolyta, Stan Blake with his guitar played and sang his own composition of the fairy song.

KING LEAR RETOLD – accomplished Storyteller Debs Newbold brought her gripping skills to this great tragedy, bringing out the personal crises of all concerned – 'what a brilliant performance', 'this is a crucial venue for mid-Wales', 'I'll be back!' commented audience members after the Show.

HENRY V from EVERYMAN YOUTH THEATRE – this ever-popular youth group from Cardiff played to packed houses with such skill, commitment and its own energetic brand of refreshing invention! Their Director writes: "such a massive thanks for having us and giving the young people this opportunity .. it is such a positive experience for us – enabling them to develop new skills and even more importantly enabling them to develop a sense of self-worth and build confidence". The feedback drew attention to the 'awesome' setting and 'to be in nature was so authentic'.

TWELFTH NIGHT from the WET MARINERS who brought all the skill, expertise and charm we have come to expect from this generous and multi-talented group. 'A brilliant show yet again – and we count the days until they return.' The audience was, as ever, so very happy to see them.

HENRY IV parts 1&2 from Joyous Gard saw a team of 2 tackle this huge sweep of British history in a couple of hours. And twice in the day! Audiences were enthralled – enjoying 'the beautiful setting', an 'outstanding presentation', and feeding back that 'it' so important to have a venue like this in mid Wales – it's just the very best!

ROMEO & JULIET from the Fontainebleau School of Acting, led by RSC actor Kirsty Bushell, was another delight. The young and international team of actors in their graduation year relished 'the opportunity to present their work in .. 'this special and unique theatre in the heart of Wales', and audiences found their show dazzlingly energetic, a modern riff on a well-known and much-loved play.

THE SCHOOL of NIGHT – IMPROVISED SHAKESPEARE was a wonderful surprise – how could 4 actors interact with their audience to create something fresh and totally new at every performance? We were in safe hands as the team dexterously warmed us up, created a firework display of iambic pentameter and cajoled willing volunteers to participate in the mayhem on stage. They proved so popular that they were immediately invited to return in 2022.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2022

A TAPESTRY of WORKSHOP and COMPLEMENTARY EVENTS:

GLOBE 4 GLOBE – this symposium, spearheaded by Shakespeare's Globe in London and looking at how theatre is addressing the Climate Emergency, asked for a 10 minute video of what goes on at Willow Globe to include in their programme. We were thrilled to create this video with contributions from so many to tell the story of the place, our rich rural community and ethos of working with nature. It was shown as part of the G4G festival and is now available on Shakespeare Link's website.

HAVE-A-GO SHAKESPEARE - live fortnightly sessions at Wyese and in the Stable on site at Willow Globe have been resumed. And we continued to run online Have-a-Go sessions. Sessions both live and online offer elderly attendees a vital supportive and life-enhancing opportunity for brain, social and physical workout in the company of like-minded friends.

TREE PLANTING - an ongoing programme of reforestation. The 7 acre field, for over 50 years grazed by sheep, is now back in hand to re-establish a natural woodland/rhos pasture, proving of interest to environmentalists and chiming with our green ethos. This redeveloping habitat, planted by volunteers and kept free of stock, is proving a wonderful venue for fresh creative initiatives and we are delighted to be liaising with the Radnorshire Wildlife Trust as well as other groups over collaborative workshops and events.

NEW GREEN ENERGY LANTERNS in WILLOW GLOBE - Energy on site has been green since 2007, via the solar panels and wind turbine, but the actual lanterns in Willow Globe needed updating. We were fortunate that thanks to links with Shakespeare's Globe in London we were able to source up to spec LED festoons and lanterns for Willow Globe over the autumn and install them ready for use in 2022.

VOLUNTEERS - despite Covid regulations curtailing the opportunities for large-scale volunteer involvement early in the year, we were still able to provide a welcome focus for endeavour whilst strictly adhering to Covid guidelines. In this rurally isolated area volunteers welcomed the opportunity to be on an open-air site, focussing on familiar routines - wardrobe, technical checks, theatre and nature walk maintenance etc.

VENUE HIRE - we were happy to host the Board of DRAMA ARTS WALES for their AGM in September, our accessible position along the A470 making it a useful central venue for Board members to convene. Local MPYT Trustees also use the Stable for meetings.

COSTUME RESOURCE - we were glad to be able to source some costumes and props for MPYT, MWO, BWCAS, the Dangerous Community Games project, and some individual borrowers, as well as helping visiting Companies as required.

RADNORSHIRE WILDLIFE TRUST - the development of an exciting working relationship with RWT is very promising. We have hosted workshops for them and look to collaborate with RWT over various initiatives linking natural lore with Shakespeare's wisdom, enriching an awareness of both.

LATVIA – a visit from colleague Brigitta Stroda in Autumn 21 promises workshops in 2022.

BUDDING NEW SPIELBERGS – young techie workshops in March 22 prove a popular and valuable upskilling opportunity for local young people, and ends the accounting year. Onwards and upwards.

Shakespeare Link

Report of the trustees

For the year ended 31 March 2022

Shakespeare Link's charitable remit has been well served during 2021-2022:

- A welcoming and magical creative hub remains alive in this isolated area in difficult times;
- Delivery of local workshop opportunities, as well as online for all ages and stages within a wider community;
- Continuing to offer volunteer opportunities where folk can develop skills and make friends;
- Supporting climate change initiatives using Shakespeare as the medium for connection and debate, and in particular developing Cymbeline as part of the 'Cymbeline in the Anthropocene' global project and the G4G Climate Emergency symposium;
- Offering opportunities for local artists to work with visiting professional companies;
- Encouraging and offering a platform to young professional artists, both local and national;
- Supporting local youth/community groups - Mid Powys Youth Theatre, Builth Wells Community Arts and Young Farmers - with a range of professional input and advice;
- Fostering links with the 'Community Theatre' developments in Latvia, originally inspired by Shakespeare Link; and
- Ongoing provision of our popular Have-a-Go Shakespeare series of workshops for senior citizens, both in person and online.

Fundraising: achievements against objectives

Fundraising was tough this year in the aftermath of Covid with many priorities being shifted away from the Arts. We are extremely grateful to Arts Council Wales – Cultural Recovery Fund, Dwr Cymru, Powys County Council Winter of Wellbeing, Llysdinam Trust, PAVO (ICF Grant) as well as to individual donors such as Tina Micklethwaite in memory of Ben Jorgensen, John Walker, the many contributors to our 'Go Fund Me' and our regular friends and supporters. Their support has enabled us to provide the wide variety of experience, collaboration and performance that has enriched the lives of everyone involved. Income and expenditure have been reasonably well balanced, and the generous gift donated just before Covid forced the lockdown in March 2020 has continued enable us to implement some upgrading of our facilities as well as to underwrite projects which could not have otherwise been embarked on. We plan for a robust year 22-23.

Reserves policy

The Trustees consider the optimum level of unrestricted reserves to be equal to 3-6 months' fixed expenditure of the Charity, estimated at £15,000. This level of reserves would provide adequate funds to enable the Charity to continue its activities in the event of an unforeseen reduction in funding or another significant event.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 November 2022 and signed on their behalf by



Barbara Stow - Chair of Trustees

Independent examiner's report

To the trustees of

Shakespeare Link

I report to the trustees on my examination of the accounts of Shakespeare Link (the charity) for the year ended 31 March 2022, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 14 November 2022

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Shakespeare Link

Receipts and payments account

For the year ended 31 March 2022

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Receipts				
Grants	8,255	3,000	11,255	19,414
Donations	5,000	4,650	9,650	30,658
Ticket sales	2,138	5,433	7,571	1,462
Workshops	-	2,252	2,252	931
Bar and café	70	2,307	2,377	-
Venue hire	-	600	600	-
Other revenue	-	363	363	-
Transfer from Shakespeare Link Trust	-	-	-	50,363
Total receipts	15,463	18,605	34,068	102,828
Payments				
Touring and production costs	12,580	6,069	18,649	15,849
Staff costs	10,571	11	10,582	8,814
Equipment purchases	4,621	3,113	7,734	10,750
Premises costs	1,152	3,626	4,778	3,682
Professional fees	2,246	2,092	4,338	2,257
Repairs and maintenance	-	2,162	2,162	3,550
Audit and accountancy	-	2,079	2,079	2,282
Marketing	986	682	1,668	1,291
Insurance	-	1,550	1,550	2,494
Bar and café	27	899	926	-
Telephone, postage and stationery	13	486	499	296
Website and software	-	355	355	107
Hospitality	-	256	256	-
Travel and subsistence	170	15	185	1,729
Other expenses	-	25	25	-
Bank fees	-	25	25	383
Total payments	32,366	23,445	55,811	53,484
Net receipts / (payments)	(16,903)	(4,840)	(21,743)	49,344
Transfers between funds	1,390	(1,390)	-	-
Cash funds at 1 April 2021	19,309	30,035	49,344	-
Cash funds at 31 March 2022	3,796	23,805	27,601	49,344

Shakespeare Link

Statement of assets and liabilities

As at 31 March 2022

	2022 £	2021 £
Cash funds		
Cash at bank and in hand	<u>27,601</u>	<u>49,344</u>
Total cash funds	<u><u>27,601</u></u>	<u><u>49,344</u></u>
Cash funds		
Restricted funds	3,796	19,309
Unrestricted funds	<u>23,805</u>	<u>30,035</u>
Total cash funds	<u><u>27,601</u></u>	<u><u>49,344</u></u>

Approved by the trustees on 12 November 2022 and signed on their behalf by



Barbara Stow - Chair of Trustees

Accounts

Charity no. 1185804

Shakespeare Link
Report and Financial Statements
31 March 2021

Shakespeare Link

Reference and administrative details

For the period ended 31 March 2021

Charity number	1185804																
Registered office and operational address	Penlanole Llanwrthwl Llandrindod Wells Powys LD1 6NN																
Trustees	The trustees who served during the period and up to the date of this report were as follows: <table><tr><td>Andrew Cresswell</td><td>appointed 05 June 2021</td></tr><tr><td>Mary Elster</td><td>appointed 14 October 2019, resigned 31 March 2021</td></tr><tr><td>Simon Fraser</td><td>appointed 14 October 2019</td></tr><tr><td>Marie-Therese Gibson-Watt</td><td>appointed 14 October 2019</td></tr><tr><td>Gavin Hooson</td><td>appointed 14 October 2019</td></tr><tr><td>Richard Rathbone</td><td>appointed 20 November 2020</td></tr><tr><td>Barbara Stow</td><td>appointed 14 October 2019</td></tr><tr><td>Jessica Tyler</td><td>appointed 20 November 2020</td></tr></table>	Andrew Cresswell	appointed 05 June 2021	Mary Elster	appointed 14 October 2019, resigned 31 March 2021	Simon Fraser	appointed 14 October 2019	Marie-Therese Gibson-Watt	appointed 14 October 2019	Gavin Hooson	appointed 14 October 2019	Richard Rathbone	appointed 20 November 2020	Barbara Stow	appointed 14 October 2019	Jessica Tyler	appointed 20 November 2020
Andrew Cresswell	appointed 05 June 2021																
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Gavin Hooson	appointed 14 October 2019																
Richard Rathbone	appointed 20 November 2020																
Barbara Stow	appointed 14 October 2019																
Jessica Tyler	appointed 20 November 2020																
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																

Shakespeare Link

Report of the trustees

For the period ended 31 March 2021

The trustees present their annual report together with the financial statements of the charity for the period ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Shakespeare Link has been a Charity since 1994, but this year we have moved towards becoming a Charitable Incorporated Organisation (CIO), which was achieved in October 2019.

The Trustees resolved to transfer the assets of the Trust to the CIO on 4 April 2020, and the Trust was removed from the register of charities on 20 April 2020.

Trustees are appointed by invitation based on appropriate skills and experience and we are fortunate in having attracted a high calibre Board.

Objectives and activities

The objects of the Charitable Incorporated Organisation Shakespeare Link, as set out in the charity's constitution, are the advancement of the education of the public through the use of Shakespearean and other drama and in particular but without prejudice in the generality of the foregoing to promote their mental, moral and physical development and improvement.

Public benefit

The Trustees confirm that they have referred to the general guidance issued by the Charity Commission regarding public benefit when reviewing the Charity's aims and objectives when planning activities. The activities undertaken to further the Charity's purpose for the public benefit are outlined above and further described in the report below.

Achievements and performance

Shakespeare Link CIO continues to provide an annual programme of developmental workshops and performance at its home base, the flagship Willow Globe, within its local community and beyond. During 2020-2021 we had planned a year of celebration for what we have achieved so far, and to focus on developing opportunities for engagement in 2022, when we will celebrate being 30 years old! All usual activities being disrupted by the COVID 19 pandemic, however, Shakespeare Link moved innovatively on-line and delivered a varied programme of Zoom/YouTube events, as well as, when the window in the Covid regulations permitted, a short but brilliant live season.

Late August saw this window; a relaxation in Covid regulations permitted the Wet Mariners to play five in-person performances of 'A Comedy of Errors' at Willow Globe. These won rapturous acclaim from their small and strictly socially distanced audiences, whose spirits they immeasurably raised, whilst the actors were euphoric at being able to practise their craft.

The young people of Everyman Youth Theatre from Cardiff brought 'The Tempest'. They were thrilled to be able to play their only live show of the year, which we could accommodate owing to our open-air site and careful risk management.

In September local actor Austin Allen celebrated the anniversary of Allen Ginsberg's 'Howl' with a reading from this iconic poem, seemingly so pertinent in pandemic circumstances.

Shakespeare Link

Report of the trustees

For the period ended 31 March 2021

The rest of the year saw Shakespeare Link online!

ONLINE PERFORMANCE: encouraged by Shakespeare Link, two regular professional visitors to Willow Globe were amongst the first to use the Zoom medium for live performance - actors working in isolation in their own homes to deliver two cracking shows. The Factory presented 'Love's Labours Lost', and The Wet Mariners raised all our spirits with a side-splitting 'A Midsummer Night's Dream'.

HAVE-A-GO SHAKESPEARE online: weekly workshop Zoom sessions offered attendees, who would otherwise have been totally isolated, a vitally supportive and life-enhancing opportunity for brain and physical workout in the company of like-minded friends.

CYMBELINE: Rehearsals via Zoom for the planned community production of Cymbeline. The Company learnt songs, discovered character, explored historic background to the play along with its Welsh links, nurturing and inspiring company members with a wide variety of enriching skills-based techniques to bring forward to 2021's performances at Willow Globe.

SHARING CYMBELINE: YouTube sessions saw a monthly story-telling from the Willows and elicited responses from all comers young and old from around the UK.

SHARING SHAKESPEARE: this popular fortnightly chat show saw a network of prestigious practitioners sharing their views and expertise. Speakers included Tim Carroll from Stratford Ontario, Blanche MacIntyre and Nia Lynn from the RSC, Evelyn O'Malley from Exeter University and Willow Globe actor Gavin Hooson. Gavin's talk on Celtic habits and customs encouraged one volunteer to construct a Carnyx for the Cymbeline battle scenes.

UNPRECEDENTED: Our series of videos exploring the words of Shakespeare and his contemporaries, inviting our YouTube audience to watch with us and try and make sense of today through the works of yesterday.

TENDER AIR: Fostering a successful creative partnership with Mid and North Powys Mind, workshops via Zoom supported the young and vulnerable members of MNPM. The young people were enthusiastic and brilliant feedback has led to this project being now in development, subject to funds, to continue at Willow Globe in person during 2022.

LOCKED DOWN ACTING UP: Well subscribed, these workshops were offered to support students learning from home, enriching the syllabus by exploring the plays aloud, with energy and in the company of others.

YOUNG FILMMAKERS: this popular course honed the skills of young local would-be film technicians; led by experienced practitioners, sessions developed the expertise of the group, in person on site, in socially distanced groups during the magical September window of opportunity through the Covid regulations.

MID POWYS YOUTH THEATRE: Online sessions with this youth group proved really helpful, developing a creative mindset, fun, talking and listening to each other: 'Great Stuff! Well done all!'

Shakespeare Link

Report of the trustees

For the period ended 31 March 2021

VOLUNTEERS: despite Covid regulations curtailing the opportunities for large-scale volunteer involvement we were still able to provide a welcome focus for endeavour whilst strictly adhering to Covid guidelines. In this rural isolated area volunteers welcomed the opportunity to be on an open-air site, focussing on familiar routines - wardrobe, technical checks, theatre and nature walk maintenance etc.

Shakespeare Link's charitable remit has been well served during 2020-2021

- A welcoming and magical creative hub remains alive in this isolated area in difficult times;
- Delivery of workshop opportunities online for all ages and stages within a wider community;
- Continuing to offer volunteer opportunities where folk can develop skills and make friends;
- Strong online youth provision, including collaborating with MNPM, MPYT and schools syllabus work;
- Supporting climate change initiatives using Shakespeare as the medium for connection and debate, and developing Cymbeline as part of the 'Cymbeline in the Anthropocene' global project;
- Encouraging and offering a platform to young professional artists, both local and national;
- Supporting local youth/community groups - Mid Powys Youth Theatre, Mid and North Powys Mind, Builth Wells Community Arts and Young Farmers - with a range of professional input and advice;
- Fostering links with the 'Community Theatre' developments in Latvia, originally initiated by Shakespeare Link; and
- Ongoing provision of our popular Have-a-Go Shakespeare series of workshops for senior citizens. We hope to be able to restart in-person sessions when circumstances permit, and to be able to continue online workshops as well, for those with mobility issues.

Fundraising: achievements against objectives

We are extremely grateful to Arts Council Wales, The Gwendoline and Margaret Davies Charity, The Ashley Family Foundation, Oakdale, Llysdyman Trust, the D'Oyly Carte Charitable Trust, Coronavirus Resilience Fund, Community Foundation Wales - Big Fund, as well as to individual donors such as John Walker, Ashley Arroyo, and Friends. Their support has enabled us to provide the wide variety of experience, collaboration and performance that has enriched the lives of everyone involved. Income and expenditure have been reasonably well balanced, and the generous gift donated just before Covid forced the lockdown in March 2020 has enabled us to implement some upgrading of our facilities as well as to underwrite projects which could not have otherwise been embarked on. We plan for a robust year 2021-22.

Financial report for the year

For the period ended 31 March 2021, income was £102,485 which included a transfer of funds from Shakespeare Link unincorporated charity (no. 1040576) totalling £57,558. Expenditure for the period was £41,716, resulting in a surplus for the year of £3,211 excluding the transfer of funds. Total funds at 31 March 2021 were £60,769, of which £19,308 were restricted. At the end of the year, cash at bank was £49,343. A summary of the results can be found on page 7 of the attached financial statements.

Reserves policy

The trustees consider the optimum level of unrestricted reserves to be equal to 3-6 months' fixed expenditure of the Charity. These reserves are shown in the accounts as a designated unrestricted fund. This level of reserves provides adequate funds to enable the Charity to continue its activities in the event of an unforeseen reduction in funding or another significant event.

Shakespeare Link

Report of the trustees

For the period ended 31 March 2021

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity and have expressed their willingness to continue in that capacity.

Approved by the trustees on 7 December 2021 and signed on their behalf by



Barbara Stow - Chair of Trustees

Independent examiner's report

To the trustees of

Shakespeare Link

I report to the trustees on my examination of the accounts of Shakespeare Link (the CIO) for the period ended 31 March 2021, which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 9 December 2021

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Shakespeare Link

Statement of financial activities

For the period ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £
Income from:				
Donations - general		11,345	11,775	23,120
Donations - transfer from Shakespeare Link Trust (unincorporated charity)	2	3,800	53,758	57,558
Charitable activities	3	<u>19,414</u>	<u>2,393</u>	<u>21,807</u>
Total income		<u>34,559</u>	<u>67,926</u>	<u>102,485</u>
Expenditure on:				
Raising funds		-	2,558	2,558
Charitable activities		<u>16,098</u>	<u>23,060</u>	<u>39,158</u>
Total expenditure	5	<u>16,098</u>	<u>25,618</u>	<u>41,716</u>
Net income		18,461	42,308	60,769
Transfers between funds		<u>847</u>	<u>(847)</u>	<u>-</u>
Net movement in funds	6	19,308	41,461	60,769
Reconciliation of funds:				
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u><u>19,308</u></u>	<u><u>41,461</u></u>	<u><u>60,769</u></u>

There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

There are no comparatives for the prior period because there were no activities prior to the transfer of assets and liabilities from Shakespeare Link (unincorporated charity, no. 1040576) on 4 April 2020.

Shakespeare Link

Balance sheet

As at 31 March 2021

	Note	£	2021 £
Fixed assets			
Tangible assets	9		11,877
Current assets			
Debtors	10	1,057	
Cash at bank and in hand		<u>49,343</u>	
		50,400	
Liabilities			
Creditors: amounts falling due within 1 year	11	<u>(1,508)</u>	
Net current assets			<u>48,892</u>
Net assets	12		<u><u>60,769</u></u>
Funds	13		
Restricted funds			19,308
Unrestricted funds			
Designated funds			22,618
General funds			<u>18,843</u>
Total charity funds			<u><u>60,769</u></u>

Approved by the trustees on 7 December 2021 and signed on their behalf by



Barbara Stow - Chair of Trustees

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shakespeare Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees acknowledge that the COVID-19 pandemic has had a profound impact on the global economy, which in turn affected the charity's activities. In light of the charity's cash balance, unrestricted reserves, and the fact that the charity has low fixed costs, the trustees consider that there are sufficient reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

d) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the period ended 31 March 2021

f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities in the statement of financial activities. The charity does not currently expend significant resources on raising funds, and all costs of raising funds have been directly allocated.

g) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Electronic equipment	4 years straight line
Fixtures and fittings	15 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

1) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1g to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Donations - transfer from Shakespeare Link

	Restricted £	Unrestricted £	2021 Total £
Funds transferred from Shakespeare Link (unincorporated charity) on conversion to CIO:			
Age Support UK - Gwanwyn	500	-	500
Comic Relief	300	-	300
Powys County Council - CRDF	3,000	-	3,000
Unrestricted designated funds		33,299	33,299
Unrestricted general funds	-	20,459	20,459
Total income from donations	3,800	53,758	57,558

On 4 April 2020 Shakespeare Link, an unincorporated charity (no. 1040576), transferred all of its assets, liabilities and activities to Shakespeare Link, a CIO (no. 1185804). The total funds transferred were £57,558 as shown above.

3. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Box office takings	-	1,462	1,462
Grants	19,414	-	19,414
Workshops	-	931	931
Total income from charitable activities	19,414	2,393	21,807

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

4. Government grants

The charity receives government grants, defined as funding from Arts Council Wales, Covid Recovery Fund and Community Foundation Wales to fund charitable activities. The total value of such grants in the period was £16,500. There are no unfulfilled conditions or contingencies attaching to these grants.

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 7)	2,175	2,429	4,122	8,726
Touring and production costs	-	13,524	-	13,524
Premises costs	-	-	2,682	2,682
Telephone, postage and stationery	-	-	340	340
Repairs and maintenance	-	-	2,555	2,555
Accountancy	-	-	2,415	2,415
Professional fees	-	2,457	-	2,457
Marketing	-	1,296	-	1,296
Insurance	-	-	1,437	1,437
Travel and subsistence	-	1,679	-	1,679
Depreciation	-	-	3,935	3,935
Other expenditure	383	-	287	670
Sub-total	2,558	21,385	17,773	41,716
Allocation of support and governance costs	-	17,773	(17,773)	-
Total expenditure	2,558	39,158	-	41,716

Total governance costs were £2,415.

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

6. Net movement in funds

This is stated after charging:

	2021 £
Depreciation	3,935
Trustees' remuneration	Nil
Trustees' reimbursed expenses	Nil
Independent examiner's remuneration (including VAT):	
▪ Independent examination	1,260
▪ Other services	960
	<u>960</u>

7. Staff costs and numbers

Staff costs were as follows:

	2021 £
Freelance staff	<u>8,726</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and freelance Artistic Directors. The total benefits of the key management personnel were £2,000.

	2021 No.
Average head count	<u>1.00</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

9. Tangible fixed assets

	Electronic equipment £	Fixtures and fittings £	Total 2021 £
Cost			
At 14 October 2019	-	-	-
Transfer from Shakespeare Link (unincorporated charity)	39,615	-	39,615
Additions in year	<u>3,551</u>	<u>7,115</u>	<u>10,666</u>
At 31 March 2021	<u>43,166</u>	<u>7,115</u>	<u>50,281</u>
Depreciation			
At 14 October 2019	-	-	-
Transfer from Shakespeare Link (unincorporated charity)	34,469	-	34,469
Charge for the year	<u>3,461</u>	<u>474</u>	<u>3,935</u>
At 31 March 2021	<u>37,930</u>	<u>474</u>	<u>38,404</u>
Net book value			
At 31 March 2021	<u>5,236</u>	<u>6,641</u>	<u>11,877</u>
At 14 October 2019	<u>-</u>	<u>-</u>	<u>-</u>

10. Debtors

	2021 £
Prepayments	<u>1,057</u>

11. Creditors: amounts due within 1 year

	2021 £
Trade creditors	248
Accruals	<u>1,260</u>
	<u>1,508</u>

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

12. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	11,877	11,877
Current assets	19,308	22,618	8,474	50,400
Current liabilities	-	-	(1,508)	(1,508)
Net assets at 31 March 2021	<u>19,308</u>	<u>22,618</u>	<u>18,843</u>	<u>60,769</u>

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

13. Movements in funds

	At 14 October 2019 £	Income - funds from Shakespeare Link (Trust) £	Other income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds						
Age Support UK - Gwanwyn	-	500	-	-	-	500
Ashley Family Foundation	-	-	6,864	(400)	-	6,464
Comic Relief	-	300	-	(329)	29	-
Oakdale Trust	-	-	750	(750)	-	-
Powys County Council - CRDF	-	3,000	-	(3,353)	353	-
Arts Council Wales	-	-	9,000	(1,437)	-	7,563
Community Foundation Wales - Covid	-	-	6,500	(6,685)	185	-
Community Foundation Wales - Big fund	-	-	1,000	(1,118)	118	-
D'Oyly Carte	-	-	1,800	(1,962)	162	-
Gwendoline and Margaret Davies Trust	-	-	3,000	-	-	3,000
Have-a-Go	-	-	1,845	(64)	-	1,781
Total restricted funds	-	3,800	30,759	(16,098)	847	19,308

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

13. Movements in funds (continued)

	At 14 October 2019	Income - funds from Shakespeare Link (Trust)	Other income	Expenditure	Transfers between funds	At 31 March 2021
Total restricted funds (from previous page)	-	3,800	30,759	(16,098)	847	19,308
Unrestricted funds						
<i>Designated funds:</i>						
6 months running costs	-	10,000	-	-	-	10,000
Bench fund	-	7,400	-	-	(3,525)	3,875
Computer equipment	-	1,030	-	-	(1,030)	-
Llys dinam	-	2,483	6,000	(3,985)	-	4,498
Morell Trust	-	2,000	-	-	(2,000)	-
Site upgrade and maintenance	-	9,000	-	-	(6,141)	2,859
Tent fund	-	1,386	-	-	-	1,386
<i>Total designated funds</i>	-	33,299	6,000	(3,985)	(12,696)	22,618
General funds	-	20,459	8,168	(21,633)	11,849	18,843
Total unrestricted funds	-	53,758	14,168	(25,618)	(847)	41,461
Total funds	-	57,558	44,927	(41,716)	-	60,769

Shakespeare Link

Notes to the financial statements

For the period ended 31 March 2021

13. Movements in funds (continued)

Purpose of restricted funds

Age Support UK - Gwanwyn	To fund drumming workshops in May 2020. These were carried forward to 2021 due to Covid restrictions.
Ashley Family Foundation	To fund an engagement officer.
Comic Relief	To fund one Have-a-Go session online.
Oakdale Trust	To fund Have-a-Go sessions online.
Powys County Council - CRDF	Additional funding for 'Sparks of Nature Project'.
Arts Council Wales	To fund the 'Sparks of Nature' project including the production of Cymbeline.
Community Foundation Wales - Covid Recovery Fund	To fund online workshops for multiple organisations - including staff costs.
Community Foundation Wales - Big fund	To fund costume making workshops.
D'Oyly Carte	To fund Have-a-Go sessions online.
Gwendoline and Margaret Davies Trust	To fund the creation of a business plan for the following 3 years and funding for the mentoring of a young creative.
Have-a-Go	To fund Have-a-Go sessions online.

Purpose of designated funds

6 months running costs	To fund core and staff costs for 6 months.
Bench fund	To pay for new benches for the theatre.
Computer equipment	New computers for our artistic directors.
Llysdinam	To fund core costs including rent, directors fees and staff.
Morell Trust	To fund core costs including rent, directors fees and staff.
Site upgrade and maintenance	General maintenance including contribution to septic tank and new batteries.
Tent fund	To fund a new refreshment tent.

14. Related party transactions

There were no transactions with related parties during the period.