

NEW GENERATION COMMUNITY STEEL ORCHESTRA

England & Wales · Charity number 1185785

Details

Status	Registered
Legal form	CIO
Registered	2019-10-14
Register	View on the Charity Commission register

Contact

Address	76 Kensington Park Road London W11 2PL
Phone	07500006311
Email	newgeneration.so@outlook.com
Website	www.newgensteelpan.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO ADVANCE PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC, INCLUDING THROUGH THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS.

Activities: New Generation delivers a variety of steelband workshops and community projects for young people in west London and across the capital.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,747	£18,705	-	-
2023-12-31	£8,250	£7,900	-	-
2022-12-31	£5,126	£5,126	-	-
2021-12-31	£1,155	£1,155	-	-
2020-12-31	£950	£950	-	-

Trustees

Name	Role	Appointed
Thomas Adeane	Chair	2012-01-01
Henry Guinness		2012-01-01
Simon Maharaj		2012-01-01

NEW GENERATION COMMUNITY STEEL ORCHESTRA

England & Wales - Charity number 1185785

Accounts

Charity registration
number 1185785

NEW GENERATION COMMUNITY STEEL
ORCHESTRA ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

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NEW GENERATION COMMUNITY STEEL ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies and charitable activities	3	21,747	8,250
<u>Expenditure on:</u>	4	18,705	7,900
Charitable activities			
Net income for the year/ Net movement in funds		3,042	-
Fund balances at 1 January 2024			
Fund balances at 31 December 2024		3,392	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1.1 Accounting policies Charity information

New Generation Community Steel Orchestra is a charity with the goal of the advancement of public education in and appreciation of the art and science of music including through the presentation of public concerts and recitals.

1.2 Reporting period

The charity prepares its financial statements for the year ended 31st December 2024.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
Donations and gifts	15,261	<u>6,200</u>

4 Charitable activities

	Fundraising events	Fundraising events
	2024	2023
Fundraising events	6,486	<u>5,126</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	1	1

There were no employees whose annual remuneration was more than £60,000.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

England & Wales - Charity number 1185785

Accounts

Charity registration number 1185785

**NEW GENERATION COMMUNITY STEEL ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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NEW GENERATION COMMUNITY STEEL ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Unrestricted funds
	Notes	2023	2022
		£	£
<u>Income from:</u>			
Donations and legacies	3	8,250	5,126
<u>Expenditure on:</u>			
Charitable activities	4	7,900	5,126
Net income for the year/ Net movement in funds		350	-
Fund balances at 1 January 2023		-	-
Fund balances at 31 December 2023		<u>350</u>	<u>-</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

New Generation Community Steel Orchestra is a charity with the goal of the advancement of public education in and appreciation of the art and science of music including through the presentation of public concerts and recitals.

1.1 Reporting period

The charity prepares its financial statements for the year ended 31st December 2023.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

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The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.5 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	6,200	5,126

4 Charitable activities

	Fundraising events	Fundraising events
	2023	2022
	£	£
Fundraising events	2,050	5,126

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	1	0

There were no employees whose annual remuneration was more than £60,000.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

England & Wales - Charity number 1185785

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Charity registration number 1185785

**NEW GENERATION COMMUNITY STEEL ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NEW GENERATION COMMUNITY STEEL ORCHESTRA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Guinness
S Maharaj
Thomas Adeane

Charity number

1185785

Principal address

Melcombe Primary School
Fulham Palace Road
London
W6 9ER

NEW GENERATION COMMUNITY STEEL ORCHESTRA

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NEW GENERATION COMMUNITY STEEL ORCHESTRA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance public education in and appreciation of the art and science of music including through the presentation of public concerts and recitals.

Financial review

This is the first period of the charity and thus the only activity was a receipt of donations, which were subsequently paid out as donations.

At present the charity does not hold sufficient funds to necessitate a reserves policy being in place.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered in England and Wales by the Charity Commission on 13th October 2020.

The Trustees' who served during the year and up to the date of signature of the financial statements were:

H Guinness

S Maharaj

Thomas Adeane

The Trustees' meet regularly in order to discuss the ongoing administrative and other issues arising.

The report was approved by the Board of Trustees.

Thomas Adeane

1st August 2023

NEW GENERATION COMMUNITY STEEL ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	5,126	1,155
		—	—
<u>Expenditure on:</u>			
Charitable activities	4	5,126	1,155
		—	—
Net income for the year/ Net movement in funds		-	-
Fund balances at 1 January 2022		-	-
		—	—
Fund balances at 31 December 2022		-	-
		==	==

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

BALANCE SHEET

AS AT 31 DECEMBER 2022

Notes	2022 £	£	2021 £	£
		=====		=====
Income funds				
Unrestricted funds		-		-
		-----		-----
		-		-
		=====		=====

The financial statements were approved by the Trustees on 1st August 2023

Thomas Adeane
Trustee

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

New Generation Community Steel Orchestra is a charity with the goal of the advancement of public education in and appreciation of the art and science of music including through the presentation of public concerts and recitals.

1.1 Reporting period

The charity prepares its financial statements for the year ended 31st December 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

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The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.5 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	5,126	1,155
	<u> </u>	<u> </u>

4 Charitable activities

	Fundraising events	Fundraising events
	2022	2021
	£	£
Fundraising events	5,126	1,155
	<u> </u>	<u> </u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

6 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

England & Wales - Charity number 1185785

Accounts

Charity registration number 1185785

**NEW GENERATION COMMUNITY STEEL ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

NEW GENERATION COMMUNITY STEEL ORCHESTRA

LEGAL AND ADMINISTRATIVE INFORMATION

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NEW GENERATION COMMUNITY STEEL ORCHESTRA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

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Financial review

This is the first period of the charity and thus the only activity was a receipt of donations, which were subsequently paid out as donations.

At present the charity does not hold sufficient funds to necessitate a reserves policy being in place.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered in England and Wales by the Charity Commission on 13th October 2020.

The Trustees' who served during the year and up to the date of signature of the financial statements were:

H Guinness

S Maharaj

Thomas Adeane

The Trustees' meet regularly in order to discuss the ongoing administrative and other issues arising.

The report was approved by the Board of Trustees.

Thomas Adeane

10 January 2023

NEW GENERATION COMMUNITY STEEL ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	1,155	950
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	4	1,155	950
		_____	_____
Net income for the year/ Net movement in funds		-	-
Fund balances at 1 January 2021		-	-
		_____	_____
Fund balances at 31 December 2021		-	-
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
			=====		=====
Income funds					
Unrestricted funds			-		-
			-----		-----
			-		-
			=====		=====

The financial statements were approved by the Trustees on 10 January 2023

Thomas Adeane
Trustee

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

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Basic financial assets

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Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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Derecognition of financial liabilities

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1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,155	950
	<u> </u>	<u> </u>

4 Charitable activities

	Fundraising events	Fundraising events
	2021	2020
	£	£
Fundraising events	1,155	950
	<u> </u>	<u> </u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

England & Wales - Charity number 1185785

Accounts

Charity registration number 1185785

NEW GENERATION COMMUNITY STEEL ORCHESTRA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

NEW GENERATION COMMUNITY STEEL ORCHESTRA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Guinness
S Maharaj
Thomas Adeane

Charity number

1185785

Principal address

Melcombe Primary School
Fulham Palace Road
London
W6 9ER

NEW GENERATION COMMUNITY STEEL ORCHESTRA

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NEW GENERATION COMMUNITY STEEL ORCHESTRA

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees present their annual report and financial statements for the period ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance public education in and appreciation of the art and science of music including through the presentation of public concerts and recitals.

Financial review

This is the first period of the charity and thus the only activity was a receipt of donations, which were subsequently paid out as donations.

At present the charity does not hold sufficient funds to necessitate a reserves policy being in place.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered in England and Wales by the Charity Commission on 13th October 2020.

The Trustees' who served during the year and up to the date of signature of the financial statements were:

H Guinness

S Maharaj

Thomas Adeane

The Trustees' meet regularly in order to discuss the ongoing administrative and other issues arising.

The report was approved by the Board of Trustees.

Thomas Adeane

10 January 2023

NEW GENERATION COMMUNITY STEEL ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £
<u>Income from:</u>		
Donations and legacies	3	950
		—
<u>Expenditure on:</u>		
Charitable activities	4	950
		—
Net income for the period/ Net movement in funds		-
Fund balances at 14 October 2019		-
		—
Fund balances at 31 December 2020		-
		=

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
			=====
Income funds			
Unrestricted funds			-

			-
			=====

The financial statements were approved by the Trustees on 10 January 2023

Thomas Adeane
Trustee

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

New Generation Community Steel Orchestra is a charity with the goal of the advancement of public education in and appreciation of the art and science of music including through the presentation of public concerts and recitals.

1.1 Reporting period

The charity prepares its first financial statements to 31st December 2020.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.5 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NEW GENERATION COMMUNITY STEEL ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

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3 Donations and legacies

	Unrestricted funds
	2020 £
Donations and gifts	950
	<u> </u>

4 Charitable activities

	Fundraising events
	2020 £
Fundraising events	950
	<u> </u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the period.

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The average monthly number of employees during the period was:

	2020 Number
Total	-
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There were no employees whose annual remuneration was more than £60,000.