

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

Charity Number 1185783

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

Reference and administrative information

Charity Number: 1185783

Registered Office: 9 Otter Way, Cam, Gloucestershire, GL11 5FH

Trustees: **John Duggan**
 Justine Hooper (nee Pemberton)
 Gina Tattersall

Bankers: **Lloyds Bank**

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

CONTENTS	Pages
Trustees' report	5 – 9
Receipts and Payments Account	10
Statement of Assets and Liabilities	11

The Trustees present their report and the financial statements for the 12-month period ended 31 December 2023.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the charity's Constitution, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Objectives and Aims

The objective of the CIO is:

To relieve the charitable needs of homeless adults, or adults at risk of homelessness, in Bristol by the provision of food, drink, replacement clothing, toiletries, companionship, advice, signposting and practical and emotional support.

Review of the Charity

Governance

Roots Independent Street Team has existed as a CIO since 14th October 2019.

A committee of trustees was set up under a new foundation constitution.

The Trustees meet formally with a committee of volunteers on a regular basis and informally each week during the outreach work to discuss both short and long term plans and issues.

Activities

The CIO provide hot and cold food and drinks, toiletries and other necessities to the homeless community of Bristol.

Performance

2023 saw a continuation of the normal service that we have come to know quite well. We continued to offer our service from the local building, including cooking facilities, which we had been using since 2020. There has been a noticeable rise in Ukrainian refugees in particular and also those suffering from poverty in the cost of living crisis.

We continue to have a good relationship with local sandwich retailers who provide us with surplus

stock for our service which we distribute on the same day.

Even though our expenditure exceeded our revenue this year, we have maintained a healthy cashflow throughout 2023 and have been very fortunate to have received grants and sponsorships from several local businesses and charities. We also hosted a quiz night to raise some awareness and funds. This has meant that we were able to hold some special events including easter eggs for every service user, a summer bbq which was a huge success and our annual Christmas meal evening.

Unfortunately, the cost of rent in both the building we work out of and our storage unit has continued to rise which is a cause for concern for the future. Furthermore, food costs and utilities have reached record levels which means we have to consistently reflect on the ingredients we are using without diminishing on quality.

Our volunteer numbers remain steady, and we have a very strong team we can count on but we often struggle to get enough people to cook for us owing to the increased cost of utilities and the number of meals that are needed.

We provided some basic household equipment and furnishings to a small number of our regular service users who had moved into permanent accommodation.

Plans for the year ahead

The Trustees are conscious that whilst the economy is still very uncertain, pressure will remain on our ability to fundraise. Whilst we have adequate liquid funds for the foreseeable future, we will continue to seek additional income.

At the end of 2023 we have put a deposit down on a van which will alleviate the ever increasing costs of the storage unit. A local business has offered to keep the van on their premises for us rent free. We hope that this will help us to extend the service that we provide coupled with giving volunteers a way into the city without having to pay the CAZ zone charge on their personal vehicles.

5

We will remain at our current location for as long as we have the agreement with the landlord of the premises.

Sadly Matthew Stone tendered his resignation as a trustee for Roots at the start of the year.

Public Benefit

All work undertaken by the charity were for charitable purposes and for the public benefit and the Trustees have had regard to the Charity Commission's public benefit guidance where relevant.

Financial Benefit

Investment Policy and Objectives

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

Although the Trustees have the power under the constitution to invest funds, we make no investments other than the savings account with a high street bank and have no plans to do so.

Reserves Policy and Going Concern

The charity keeps a reserve of £5,000 in a separate savings account, which the Trustees estimate would allow the charity to continue to run for a period of 9 months even if no other income was generated.

Financial Review

The total income for the period was £10,327.01 and expenditure for the work of the charity was £12,675.15 .

No salaries or wages are paid, all who work for Roots are on a voluntary basis.

The accounts are shown later in this report.

Structure, Governance and Management

Governing Document

The charity is controlled by its constitution, dated 14th October 2019.

All trustees give their time voluntarily and receive no benefits from the charity.

Organisational Structure

The Trustees meet regularly throughout the year to discuss the strategic direction and relevant matters including grant applications, operational plans, investment strategy, financial accounts, and staff performance.

Regular Committee meetings are held to discuss day to day matters relating to our service.

Statement of the Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

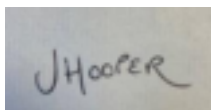
The law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees' annual report has been approved by the trustees on 31/10/2024 and signed on their behalf by;



Justine Hooper

On behalf of the Trustees

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

Roots Independent Street Team	
Financial Activities	
January - December 2023	
	Total
Income	
Donations and legacies	1,287.90
Grants and Sponsorships	8,799.11
Volunteer Donations	240.00
Total Income	£ 10,327.01
Total	£ 10,327.01
Expenditures	
Advertising/Promotional	376.80
Clothing - Service Users	30.14
Computer Costs	199.20
Consumables	489.03
Food Supplies	4,820.29
Fundraising Costs	13.27
Insurances	698.28
Rent or Lease of Buildings	6,035.66
Toiletries	12.48
Total Expenditures	£ 12,675.15
Net Operating Income	-£ 2,348.14
Other Income	
Interest Received	183.37
Total Other Income	£ 183.37
Net Other Income	£ 183.37
Net Income/(Expenditure)	-£ 2,164.77

Roots Independent Street Team CIO

Annual Report and Accounts

Period from 1st January 2023 – 31st December 2023

Roots Independent Street Team	
Balance Sheet	
As of December 31, 2023	
	Total
Fixed Asset	
Tangible assets	
Motor Vehicles Cost	250.00
Total Tangible assets	£ 250.00
Total Fixed Asset	£ 250.00
Cash at bank and in hand	
Lloyds Savings Account	19,022.36
Petty Cash	0.00
Treasurers Account (7560)	206.27
Total Cash at bank and in hand	£ 19,228.63
Net current assets	£ 19,228.63
Net current assets (liabilities)	£ 19,228.63
Total assets less current liabilities	£ 19,478.63
Total net assets (liabilities)	£ 19,478.63
Charity funds	
Retained Earnings	21,643.40
Surplus/(Deficit)	-2,164.77
Total Charity funds	£ 19,478.63

Justine Hooper
Signed on behalf of the Trustees

