



## Trustees' Annual Report for the period

Period start date  
From 01 01 2024 To 31 12 2024  
Period end date

### Section A Reference and administration details

Charity name Navigator Trust CIO

Other names charity is known by

Registered charity number (if any) 1185781

Charity's principal address Four Acres

Crondall

Postcode

GU10 5GU

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Sharpe	Trustee		
2	Patricia Sharpe	Trustee		
3	Andrew McKechanie	Trustee		
4	Eilis McKechanie	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

TO ADVANCE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT, PRIMARILY BUT NOT EXCLUSIVELY IN THE UK AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES BY THE PROVISION OF GRANTS, LOANS AND GIFTS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

The Charity has made loans and donations to recognised and registered charities in the UK. The Trustees have understood the guidance issued by the Charity Commission in regard to public benefit and believe that all activity of the Charity adheres to that guidance.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

In 2024 Navigator Trust made donations of £13550 in the year to 18 charities.

Donations to Navigator Trust of 20,000 were made by Trish and Richard Sharpe.

Gift Aid of £5016 was reclaimed from HMRC.

A further purchase of a property was made to let at below market rent to a family in need. This was financed by a further loan from Trish and Richard.

Navigator continues to build assets with a view to increasing donations made during the year. Surplus from the rent received on property is adding to the amounts distributable in charitable donations.

Navigator supported 3 wider family members to raise funds for their chosen charity by way of matched funding or fixed donations. One particular younger member of the family went above and beyond in physical effort to raise funds for his favourite animal, the Panda, and support the work of the WWF.



## Section E

## Financial review

Brief statement of the charity's policy on reserves

The CIO maintains investments in excess of 100,000. It is the current policy to maintain a minimum of this level in reserves.

Details of any funds materially in deficit

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F


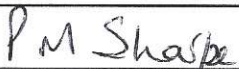
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Ian Sharpe	Patricia Mary Sharpe
Position (e.g. Secretary, Chair, etc.)	Trustee	Trustee

Date 31/1/2025.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Navigator Trust CIO

On accounts for the year  
ended

31<sup>st</sup> December 2024

Charity no  
(if any)

1185781

Set out on pages

1-2 below

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

FJ Wilde

Date: 5 February 2025

Name:

FJ Wilde

Relevant professional  
qualification(s) or body  
(if any):

FCCA DChA

Address:

4 Marigold Drive

Bisley

Surrey

GU24 9SF

**Section B****Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Navigator Trust CIO

1185781

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2024

To

31/12/2024

### Section A Receipts and payments

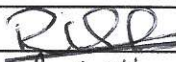
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	20,822	-	-	20,822	100,052
Gift Aid	5,016	-	-	5,016	25,000
Interest	2,729	-	-	2,729	1,805
Rent	15,400	-	-	15,400	9,600
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>43,967</b>	<b>-</b>	<b>-</b>	<b>43,967</b>	<b>136,457</b>
<b>A2 Asset and investment sales, (see table).</b>					
Loan repayment Crondall Village Hall	3,000	-	-	3,000	3,000
Sharpe Loan - 245 North Lane	390,000	-	-	390,000	-
<b>Sub total</b>	<b>393,000</b>	<b>-</b>	<b>-</b>	<b>393,000</b>	<b>3,000</b>
<b>Total receipts</b>	<b>436,967</b>	<b>-</b>	<b>-</b>	<b>436,967</b>	<b>139,457</b>
<b>A3 Payments</b>					
Donations made	13,550	-	-	13,550	11,970
Accountancy	744	-	-	744	726
Bank charges	87	-	-	87	84
House charges	3,175	-	-	3,175	712
Miscellaneous	3,096	-	-	3,096	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>20,652</b>	<b>-</b>	<b>-</b>	<b>20,652</b>	<b>13,492</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Loan repayments	-	-	-	-	100,000
Purchase - 245 North Lane	390,000	-	-	390,000	-
<b>Sub total</b>	<b>390,000</b>	<b>-</b>	<b>-</b>	<b>390,000</b>	<b>100,000</b>
<b>Total payments</b>	<b>410,652</b>	<b>-</b>	<b>-</b>	<b>410,652</b>	<b>113,492</b>
<b>Net of receipts/(payments)</b>	<b>26,315</b>	<b>-</b>	<b>-</b>	<b>26,315</b>	<b>25,965</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>91,978</b>	<b>-</b>	<b>-</b>	<b>91,978</b>	<b>66,013</b>
<b>Cash funds this year end</b>	<b>118,293</b>	<b>-</b>	<b>-</b>	<b>118,293</b>	<b>91,978</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	1,601	-	-
	Hampshire Trust Bank	105,600	-	-
	Monmouth Building Society	11,092	-	-
		-	-	-
	<b>Total cash funds</b>	<b>118,293</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))				
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Crondall Village Hall	32,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	St James' Place Investments		100,500	141,303
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	75 St Peter's Gardens		300,000	300,000
	245 North Lane		390,000	390,000
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Sharpe Loan - 75 St. Peter's Gardens		133,661	
	Sharpe Loan - 245 North Lane		395,795	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	RICHARD SHARPE	30/1/25
TM Sharpe	PATRICIA SHARPE	30/1/25