

Trustees' Annual Report for the period

Period start date
From 01 01 2023 To 31 12 2023
Period end date

Section A Reference and administration details

Charity name Navigator Trust CIO

Other names charity is known by

Registered charity number (if any) 1185781

Charity's principal address

Four Acres

Crondall

Postcode

GU10 5GU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Sharpe	Trustee		
2	Patricia Sharpe	Trustee		
3	Andrew McKeachie	Trustee		
4	Eilis McKeachie	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
PATRICIA M SHARPE	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution

How the charity is constituted

CIO

Trustee selection methods

Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO ADVANCE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT, PRIMARILY BUT NOT EXCLUSIVELY IN THE UK AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES BY THE PROVISION OF GRANTS, LOANS AND GIFTS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

The Charity has made loans and donations to recognised and registered charities in the UK. The Trustees have understood the guidance issued by the Charity Commission in regard to public benefit and believe that all activity of the Charity adheres to that guidance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Trustee Report F/Y 2023

In 2023 Navigator Trust made donations of £11790 to 18 charities. Donations of £100,000 were made by Trish and Richard Sharpe. Gift Aid of £25,000 was reclaimed.

Loans were reduced by £100,000, total loans outstanding are now £123,000. It is the intention to continue to clear these loans over the coming years.

Navigator continues to build assets to allow the donations made each year to increase.

Navigator supported three wider family members to raise funds for their chosen charity by way of matched funding or fixed donations. These efforts assisted the wider family to raise in excess of £10,000 for their chosen charities.

**Summary of the main
achievements of the charity
during the year**

A large, empty rectangular box with a thin black border, intended for the summary of the charity's main achievements during the year.

Section E**Financial review**

Brief statement of the charity's policy on reserves

The CIO maintains investments in excess of 100,000. It is the current policy to maintain a minimum of this level in reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)



You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Ian Sharpe	Patricia Mary Sharpe
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	3/7/24.	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Navigator Trust CIO

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1185781

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4 July 2024

Name:

Frances Wilde

Relevant professional
qualification(s) or body
(if any):

FCCA DChA

Address:

4 Marigold Drive

Bisley, Woking

GU24 9SF



CHARITY COMMISSION
FOR ENGLAND AND WALES

Navigator Trust CIO

Receipts and payments accounts

CC16a

For the period
from

01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	100,052	-	-	100,052	127,319
CAF Navigator Trust	-	-	-	-	-
Gift Aid	25,000	-	-	25,000	12,500
Interest	1,805	-	-	1,805	555
Rent	9,600	-	-	9,600	9,600
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	136,457	-	-	136,457	149,974
A2 Asset and investment sales, (see table).					
Loan repayment Crondall Village Hall	3,000	-	-	3,000	3,000
	-	-	-	-	-
Sub total	3,000	-	-	3,000	3,000
Total receipts	139,457	-	-	139,457	152,974
A3 Payments					
Donations made	11,970	-	-	11,970	52,640
Accountancy	726	-	-	726	690
Legal fees	-	-	-	-	-
Bank charges	84	-	-	84	84
House charges	712	-	-	712	659
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,492	-	-	13,492	54,073
A4 Asset and investment purchases, (see table)					
Loan repayments	100,000	-	-	100,000	77,000
Loans made	-	-	-	-	-
Sub total	100,000	-	-	100,000	77,000
Total payments	113,492	-	-	113,492	131,073
Net of receipts/(payments)	25,965	-	-	25,965	21,902
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	66,013	-	-	66,013	44,111
Cash funds this year end	91,978	-	-	91,978	66,013

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	855	-	-
	Redwood Bank	69,050	-	-
	Monmouth Building Society	22,073	-	-
	Total cash funds	91,978	-	-
	(agree balances with receipts and payments account(s))			


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan		129,929	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	RICHARD SHARPE	3/7/24
P M Sharpe	PATRICIA M SHARPE	3/7/24