



# Trustees' Annual Report for the period

		Period start date			Period end date		
	01	01	2022		31	12	2022
<b>From</b>					<b>To</b>		

## Section A Reference and administration details

**Charity name**

Navigator Trust CIO

**Other names charity is known by**

**Registered charity number (if any)** 1185781

**Charity's principal address**

Four Acres

Crondall

**Postcode**

GU10 5GU

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Sharpe	Trustee		
2	Patricia Sharpe	Trustee		
3	Andrew McKeachie	Trustee		
4	Eilis McKeachie	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

TO ADVANCE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT, PRIMARILY BUT NOT EXCLUSIVELY IN THE UK AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES BY THE PROVISION OF GRANTS, LOANS AND GIFTS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

The Charity has made loans and donations to recognised and registered charities in the UK. The Trustees have understood the guidance issued by the Charity Commission in regard to public benefit and believe that all activity of the Charity adheres to that guidance.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

2022 was another year of consolidation for the Charitable Trust.

In the year the Trust received a Family donation of £50,000 and received donations from various sources of £77319.

The Trust made donations to the Children's Heart Foundation and Fleet Phoenix as well as supporting Jessica Griffin in her fundraise for the Red Cross to help Ukraine.

In addition, the Trust was proud to provide a grant of £50,000 to a software start-up <https://Truenation.ai>. True Nation are pioneering development of tools to take hate out of the internet. These tools are free to use by the public and are helping to combat hate, racism, sexual exploitation and other forms of toxicity on the "net".

The Trust also took the opportunity to reduce the property loan.

**Summary of the main  
achievements of the charity  
during the year**

**Section E****Financial review**

**Brief statement of the charity's policy on reserves**

The CIO maintains investments in excess of 100,000. It is the current policy to maintain a minimum of this level in reserves.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

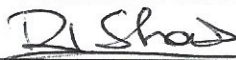

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Richard Ian Sharpe	Patricia Mary Sharpe
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	Trustee
<b>Date</b>	4/8/23	



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
Navigator Trust CIO

**On accounts for the year  
ended**

31/12/2022

**Charity no  
(if any)**

1185781

**Set out on pages**

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

4 August 2023

**Name:**

Frances Wilde

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA DChA

**Address:**

4 Marigold Drive

Bisley, Woking

GU24 9SF

**Section B****Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Current Account	742	-	-
	Redwood Bank	60,050	-	-
	Monmouth Building Society	5,209	-	-
	Saffron Bank	-	-	-
	Lloyds Deposit Account	11	-	-
	<b>Total cash funds</b>	<b>66,013</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			

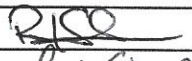

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Loan to Crondall Village Hall	38,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	St James' Place Investment		100,500	131,329
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	75 St Peters Gardens (purchased 2021)		300,000	
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Sharpe Loan for St Peters		223,000	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	RICHARD SHARPE	04/08/23
	PATRICIA SHARPE	4/8/23



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
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	Saffron Bank	-	-	-
	Lloyds Deposit Account	11	-	-
	<b>Total cash funds</b>	<b>66,013</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Loan to Crondall Village Hall	38,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
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			-	-
			-	-
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			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Sharpe Loan for St Peters		223,000	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	