



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2021		31	12	2021

Section A Reference and administration details

Charity name

Navigator Trust CIO

Other names charity is known by

Registered charity number (if any) 1185781

Charity's principal address

Four Acres

Crandall

Postcode

GU10 5QU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Sharpe	Trustee		
2	Patricia Sharpe	Trustee		
3	Andrew McKeachie	Trustee		
4	Eilis McKeachie	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO ADVANCE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT, PRIMARILY BUT NOT EXCLUSIVELY IN THE UK AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES BY THE PROVISION OF GRANTS, LOANS AND GIFTS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Charity has made loans and donations to recognised and registered charities in the UK.
The Trustees have understood the guidance issued by the Charity Commission in regard to public benefit and believe that all activity of the Charity adheres to that guidance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

This year was a year of consolidation for the CIO.

The Family donated a further £10,000.

The Trust made donations of £600 to £100 to Kids in Need a small Farnborough Charity that provides essentials to family with Children. The Trust also made a donation of £500 to Frensham Sailability [Welcome \(sailfrensham.org.uk\)](http://sailfrensham.org.uk)

The Trust also purchased a residential property to let out at an affordable rent. The property has been let to a single Mum on benefits.

The Trustees have identified that with the increase in assets and income that we will be able to start increasing the annual disbursements to utilise income from investments whilst retaining sufficient to grow the investment portfolio in line with inflation.

**Summary of the main
achievements of the charity
during the year**

Section E Financial review

Brief statement of the charity's policy on reserves

The CIO maintains investments in excess of 100,000. It is the current policy to maintain a minimum of this level in reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


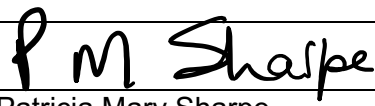
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Ian Sharpe	Patricia Mary Sharpe
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	27 March 2022	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Navigator Trust CIO

**On accounts for the year
ended**

31/12/2021

**Charity no
(if any)**

1185781

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31/03/2022

Name:

Frances Wilde

**Relevant professional
qualification(s) or body
(if any):**

Address:

4 Marigold Drive

Bisley, Woking

GU24 9SF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Navigator Trust CIO

1185781

CC16a


Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	11,506	-	-	11,506	50,100
CAF Navigator Trust	-	-	-	-	11,147
Gift Aid	2,516	-	-	2,516	12,512
Interest	402	-	-	402	166
Rent	1,600	-	-	1,600	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	16,023	-	-	16,023	73,925
A2 Asset and investment sales, (see table).					
Loan repayment Crondall Village Hall	2,000	-	-	2,000	2,000
Sharpe Loan for 75 St Peters Gardens	300,000	-	-	300,000	-
Sub total	302,000	-	-	302,000	2,000
Total receipts	318,023	-	-	318,023	75,925
A3 Payments					
Donations made	600	-	-	600	2,500
Accountancy	660	-	-	660	-
Legal fees	1,042	-	-	1,042	-
Bank charges	35	-	-	35	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,337	-	-	2,337	2,500
A4 Asset and investment purchases, (see table)					
Loan to Crondall Village Hall	-	-	-	-	45,000
75 St Peters Gardens	300,000	-	-	300,000	-
Sub total	300,000	-	-	300,000	45,000
Total payments	302,337	-	-	302,337	47,500
Net of receipts/(payments)	15,686	-	-	15,686	28,425
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	28,425	-	-	28,425	-
Cash funds this year end	44,111	-	-	44,111	28,425

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	50	-	-
	Redwood Bank	23,250		
	Monmouth Building Society	20,800		
	Saffron Bank	-	-	-
	Lloyds Deposit Account	11	-	-
	Total cash funds	44,111	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Crondall Village Hall	41,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	St James' Place Investment		100,500	143,235
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	75 St Peters Gardens (purchased 2021)		300,000	300,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Sharpe Loan for St Peters		300,000	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Richard Sharpe	28-Mar-22	