

BOSTON BAPTIST CHURCH
GENERAL PURPOSE FUND
INCOME / EXPENDITURE STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2023

| INCOME | 2022 | 2023 | VARIANCE |
|------------------------|-------------------------|-------------------------|--------------------------|
| Offerings | 12,125.34 | 10,327.16 | -1,798.18 |
| Covenants CAF Gift Aid | 24,360.00 | 19,305.00 | -5,055.00 |
| Baptist Trust | 28,687.00 | 19,800.00 | -8,887.00 |
| Gift aid claim | 7,195.00 | 7,038.75 | -156.25 |
| Hire of buildings | 2,805.00 | 1,850.00 | -955.00 |
| Donations | 1,044.61 | 438.10 | -606.51 |
| Recycled items | 254.24 | 358.15 | 103.91 |
| Memorial Service | 0.00 | 140.00 | 140.00 |
| Bank interest received | 39.69 | 305.92 | 266.23 |
| | <u>76,510.88</u> | <u>59,563.08</u> | <u>-16,947.80</u> |
| EXPENDITURE | | | |
| MINISTRY | | | |
| Stipend PAYE & NIC | 22,104.11 | 1,838.00 | -20,266.11 |
| Pension | 6,175.17 | 10.00 | -6,165.17 |
| Rent | 7,800.00 | 650.00 | -7,150.00 |
| Minister's expenses | 9,507.71 | 726.12 | -8,781.59 |
| Preachers' expenses | 100.00 | 385.00 | 285.00 |
| | <u>45,686.99</u> | <u>3,609.12</u> | <u>-42,362.87</u> |
| EXPENSES | | | |
| Church utilities | 5,673.32 | 5,746.59 | 73.27 |
| Church insurance | 3,189.85 | 3,573.57 | 383.72 |
| Church maintenance | 15,072.72 | 10,749.96 | -4,322.76 |
| Church cleaning | 200.18 | 97.43 | -102.75 |
| | <u>24,136.07</u> | <u>20,167.55</u> | <u>-3,968.52</u> |

BOSTON BAPTIST CHURCH

GENERAL PURPOSE FUND

INCOME / EXPENDITURE STATEMENT (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2023

| | 2022 | 2023 | Variance |
|--------------------------------------|-------------------------|-------------------------|--------------------------|
| FELLOWSHIP | | | |
| Fellowship | 380.83 | 659.10 | 278.27 |
| Photocopier & stationery | 354.85 | 315.66 | -39.19 |
| Tithe | 0.00 | 7,900.00 | 7,900.00 |
| Audio Visual Tech | 163.04 | 343.70 | 180.66 |
| Donations | 1,351.00 | 413.00 | -938.00 |
| Charges | 81.00 | 60.00 | -21.00 |
| CIO Application | 0.00 | 0.00 | 0.00 |
| CCLI licence | 227.25 | 245.00 | 17.75 |
| Baptist Union sub | 112.50 | 91.80 | -20.70 |
| Evangelical Alliance Sub | <u>90.00</u> | <u>90.00</u> | <u>0.00</u> |
| | <u>2,760.47</u> | <u>10,118.26</u> | <u>7,357.79</u> |
| | | | |
| TOTAL EXPENDITURE | <u>72,583.53</u> | <u>33,894.93</u> | <u>-38,973.60</u> |
| | | | |
| EXCESS OF INCOME OVER EXPENDITURE | <u>3,927.35</u> | <u>25,668.15</u> | <u>22,025.80</u> |

BOSTON BAPTIST CHURCH

GENERAL PURPOSE FUND

INCOME / EXPENDITURE STATEMENT 31st DECEMBER 2023

SUMMARY

| | 2022 | 2023 |
|--------------------------------------|------------------------|-------------------------|
| INCOME | 76,510.88 | 59,563.08 |
| EXPENDITURE | 72,583.53 | 33,894.93 |
| EXCESS OF INCOME OVER EXPENDITURE | <u>3,927.35</u> | <u>25,668.15</u> |

| | | |
|----------------------|------------------------|-------------------------|
| BALANCES BFWD | 25,309.82 | 29,237.17 |
| BALANCES CFWD | <u>29,237.17</u> | <u>54,905.32</u> |
| MOVEMENT IN THE YEAR | <u>3,927.35</u> | <u>25,668.15</u> |

BALANCES REPRESENTED BY

Cash at bank

| | | |
|-----------------|-------------------------|-------------------------|
| Current Account | 24,689.58 | 19,579.33 |
| Deposit Account | <u>4,547.59</u> | <u>35,325.99</u> |
| | <u>29,237.17</u> | <u>54,905.32</u> |

Accounts approved on _____

and signed on the Church's behalf

Peter Meller _____