

Registered number: 07171690
Charity number: 1185764

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

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RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Directors

A Hinckson
J Tank
G Yu

Company registration number

0717690

Charity registration number

1185764

Registered office

Unit 2.7, The Green House
244-254 Cambridge Heath Road
London
E2 9DA

Independent auditor

BDO LLP
55 Baker Street
London
W1U 7EU

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Rainforest Alliance Limited (the company) for the year ended 31 December 2021. The Directors confirm that the directors' report and financial statements of the company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

a. CONSTITUTION

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 11th October 2019 and is a registered charity number 1185764.

The principal objects of the Company are to advance the education of the public in subjects relating to sustainable development including ethical standards of conduct in social and environmental responsibility in farming and land use practices, business practices, consumer behaviour and promote sustainable development for the benefit of the public.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, the Rainforest Alliance, Inc.).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, the Rainforest Alliance, Inc.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Rainforest Alliance Limited is a company limited by guarantee, whose registered number is 0717690. It is also a registered charity, number 1185764. The Company is governed by a Memorandum and Articles of Association of 26th February 2010, as amended by special resolution on 2nd October 2019. The charity was set up by a Memorandum of Association on 11th October 2019. The Company is controlled by the Directors who are also the Trustees. The company was founded by the Rainforest Alliance, Inc., who is the immediate and ultimate parent undertaking, sole member and guarantor. The Company does not have share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to Kylie Norton, the Learning, Development and HR Analytics Lead, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of the Rainforest Alliance's global mission. Its mission is to conserve biodiversity and ensure sustainable livelihoods by transforming land-use practices, business practices and consumer behaviour.

RAINFOREST ALLIANCE LIMITED
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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

e. RISK MANAGEMENT

The Directors have considered the risks to the company, including the impact of COVID-19, and these include the threat to supply chains around the world. Our revenue from supply chains remain strong and grants for new projects have increased.

The spread of COVID-19 is having a major impact on the Rainforest Alliance globally. In many countries, governments have imposed far-reaching measures to control the virus, and those measures impact all of us, our families and our communities. While offices have been closed, the Rainforest Alliance has remained open for business by working from home. Travel has been drastically reduced, but remote meetings have taken their place. The directors are satisfied that the Rainforest Alliance continues to be strong and that we are strongly positioned to weather the economic downturns that may result from COVID-19.

f. GOING CONCERN

Rainforest Alliance Ltd reports the UK activities of a worldwide organisation. To understand the global activities of the entire organisation one should view the annual report of our parent non-profit organisation, Rainforest Alliance Inc. The latest annual report, "We Grow Together", found at our website www.rainforest-alliance.org/annual_report/2021/, details our work in 70 countries, with staff working in all continents, to the end of 2021. The report and accompanying accounts for RA Inc – also available to end of 2021, show that our work is securely funded with a healthy balance sheet. All expenditure that is made in the UK, has been commissioned by the worldwide organisation and is fully funded and guaranteed by the parent organisation, RA Inc.

Rainforest Alliance are fortunate to have the strength of diverse income streams and a healthy reserve balance. While diversity of revenue is a key financial health and resilience factor for us, we also recognize that the uncertainty of the economy as we move through uncertain times requires us to plan for a revenue downturn.

The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be carried out. It is even more important that we carry out our mission to help People and Nature thrive together.

Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. These financial statements are prepared on the going concern basis since Rainforest Alliance, Inc. have undertaken to provide written confirmation of continuing financial support to enable the Company to meet its obligations as and when they fall due

The Directors are therefore confident that the Company and its ultimate parent undertakings, the Rainforest Alliance, Inc., has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

Neither the Directors nor any persons connected with them have received remuneration or reimbursements for their services as trustees of the Company during the year ended 31 December 2021.

RAINFOREST ALLIANCE LIMITED
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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

FUNDRAISING

The main source of income is through the provision of financial support from the Rainforest Alliance, Inc.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values, that our appeals will state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

The Company does not undertake any activity that could be classified as intrusive or persistent in its approach to individuals (vulnerable or otherwise), ensuring that it does not apply undue pressure to donors to support fundraising activities.

We have had no fundraising complaints in the last financial year. If someone wants to make a complaint about our fundraising, we will provide details of our complaints procedure to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objectives of the Company are as follows:

- Advance the education of the public in subjects relating to sustainable development including ethical standards of conduct in social and environmental responsibility in farming and land use practices, business practices and consumer behaviour.

For example, in 2021, Rainforest Alliance Inc. established a project to support female agricultural workers in MesoAmerica. Partnering with organisations in Mexico, Guatemala and Honduras, we are addressing systemic inequalities and supporting changes that will help women thrive economically

- Promote sustainable development* for the benefit of the public by:
 - the preservation, conservation and protection of the environment and the prudent use of resources;
 - the promotion of sustainable means of achieving economic growth and regeneration; and
 - the prevention and relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.

*Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs".

For example, in 2021, Rainforest Alliance Inc. launched our new online 'Landscape' tool. This game-changing all-in-one tool allows users to assess risk and adaptively invest in, monitor and measure sustainability impact at the landscape level. In early trials, this tool has been used in more than 15 landscapes across five continents.

PLANS FOR THE FUTURE

A new CEO for the worldwide organisation, Santiago Gowland, took up his post in May 2020. The Rainforest Alliance introduced a new certification program in 2020, and we are currently transitioning all certificate holders. The new certification is taking full effect in 2022. Along with this program, we are introducing a new Sustainable Agriculture Standard.

The extraordinary global pandemic, coupled with the escalating climate crisis, highlight the urgent need to transform a relationship with natural resources and tackle systemic social injustices head-on.

RAINFOREST ALLIANCE LIMITED
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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Total income for the year ended 31 December 2021 amounted to £1,430,832 (2020: £1,507,425). Expenditure amounted to £1,430,832 (2020: £1,507,425), giving an overall surplus/(deficit) of £NIL (2020: £NIL). No restricted income was received, or restricted expenditure incurred, in the period.

The funds at year-end are £NIL (2020: £NIL).

The financial performance and position of the company is closely monitored on a regular basis to ensure that sufficient cash is available for the continued operations of the company.

RESERVES POLICY

Rainforest Alliance does not hold reserves because it is fully funded by Rainforest Alliance Inc. Future expenses are expected to be met by ongoing financial support by Rainforest Alliance Inc, as a result a target reserve is set out at £0 (2020: £NIL) as it will be unnecessary and inappropriate to hold reserves as future obligations will be met as and when they fall due.

All funds received are used on a timely basis to maximise our charitable impact.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Rainforest Alliance Limited for the purposes of charity law) are responsible for preparing the Trustees' Report (incorporating a Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Directors are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Directors have taken all the steps that ought to have been taken as Directors in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

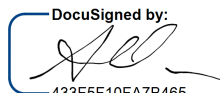
AUDITOR

The auditor, BDO LLP, will be proposed for reappointment and BDO LLP as auditor in their place. BDO LLP has indicated its willingness to continue in office.

SMALL COMPANIES NOTE

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on **September 21, 2022** and signed on their behalf by:

DocuSigned by:

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A Hinckson
Trustee

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAINFOREST ALLIANCE LIMITED

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Rainforest Alliance Limited ("the Charitable Company") for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in the Trustee's Report, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

RAINFOREST ALLIANCE LIMITED
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAINFOREST ALLIANCE LIMITED
(CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Directors Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of Trustees

As explained more fully in the Directors' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAINFOREST ALLIANCE LIMITED
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and the industry in which it operates, we identified the principal laws and regulations that directly affect the financial statements. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. We considered the company's own assessment of the risks that irregularities may occur either as a result of fraud or error. We also considered financial performance, key drivers for bonus or other performance targets. We also considered the risks of non-compliance with other requirements imposed by Companies House, and we considered the extent to which non-compliance might have a material effect on the company financial statements.

In addition, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment law, data protection and health and safety legislation.

We understood how the company is complying with those legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of minutes and correspondences with HMRC.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries of management, and a review of minutes of meetings of those charged with governance. We also performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

We did not identify any matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls, including testing journals including those which potentially impact remuneration and other performance targets and evaluating whether there was evidence of bias by management or the Board that represented a risk of material misstatement due to fraud as well as challenging assumptions made by management in their significant accounting estimates.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur by discussing with management where it is considered there was a susceptibility of fraud relating to management override of controls and improper income recognition. In addressing the risk of fraud, including the management override of controls and improper income recognition, we tested the appropriateness of certain manual journals, including an element of unpredictability, reviewed the application of judgements associated with accounting estimates for the indication of potential bias and tested application of cut-off and revenue recognition.

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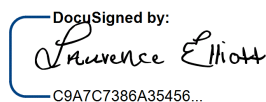
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAINFOREST ALLIANCE LIMITED
(CONTINUED)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:
<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Laurence Elliott (Senior Statutory Auditor)
For and on behalf of BDO LLP, Statutory Auditor
London, UK

Date 27 September 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

RAINFOREST ALLIANCE LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Income from charitable activities	2	1,430,832	-	1,430,832	1,507,425
TOTAL INCOME		1,430,832	-	1,430,832	1,507,425
EXPENDITURE ON:					
Charitable activities	3	1,430,832	-	1,430,832	1,507,425
TOTAL EXPENDITURE		1,430,832	-	1,430,832	1,507,425
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		-	-	-	-
TOTAL FUNDS AT 31 DECEMBER		-	-	-	-

The notes on pages 13 to 22 form part of these financial statements

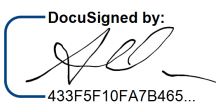
RAINFOREST ALLIANCE LIMITED
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BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
NON-CURRENT ASSETS			
Tangible Assets	8	17,685	22,128
CURRENT ASSETS			
Debtors	9	6,214	2,578
Cash at bank		<u>31,530</u>	<u>24,282</u>
		37,744	26,860
CURRENT LIABILITIES			
Creditors due within one year	10	<u>(55,429)</u>	<u>(48,988)</u>
NET CURRENT LIABILITIES		<u>(17,685)</u>	<u>(22,128)</u>
NET ASSETS		<u><u>-</u></u>	<u><u>-</u></u>
CHARITY FUNDS			
Restricted funds	11	-	-
Unrestricted funds	11	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u><u>-</u></u>	<u><u>-</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on **September 21, 2022** and signed on their behalf, by:

DocuSigned by:

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A Hinckson
Trustee

The notes on pages 14 to 24 form part of these financial statements

RAINFOREST ALLIANCE LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) for the year	-	-
Reconciliation to cash generated from operations:		
Depreciation charge for the year	4,443	-
(Increase)/Decrease in debtors	(3,636)	16,701
Increase/(Decrease) in creditors	6,441	(36,844)
Net cash provided by / (used in) operating activities	<u>7,248</u>	<u>(20,143)</u>
Cash flows from investing activities		
Capital Expenditure	-	(22,128)
Net cash provided by / (used in) by investing activities	<u>-</u>	<u>(22,128)</u>
Net increase/(decrease) in cash in the year	<u>7,248</u>	<u>(42,271)</u>
Reconciliation of net cash flow movements to net funds		
Net increase/(decrease) in cash in the year	7,248	(42,271)
At 1 January	24,282	66,553
At 31 December	<u>31,530</u>	<u>24,282</u>
Consisting of:		
Cash at bank	<u>31,530</u>	<u>24,282</u>

	1 January 2021 £	Cash flows £	Non-cash movement £	31 December 2021 £
Cash at bank	24,282	2,805	4,443	31,530
Analysis of changes in net debt:				

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The notes on pages 14 to 24 form part of these financial statements.

RAINFOREST ALLIANCE LIMITED
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NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies. The company meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK, with the registered number 07171690. It is also a charity registered in England and Wales, charity number 1185764. The Rainforest Alliance Inc. is the sole member of the member of the company. The address of the registered office is Unit 2.7, The Green House, 244-254 Cambridge Heath Road, London, E2 9DA

Details of the principal activities of the company are given in the Trustees' Report.

The financial statements have been prepared for the year ended to 31 December 2021 and are presented in Pound Sterling (GBP), as that is the currency in which the majority of the company's transactions are denominated. The accounts are rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. External risks, such as COVID-19 and extreme climate events are discussed in the risk section of the Trustees report on page 3. RA has managed safely to mitigate the impacts of COVID-19 to both staff and stake-holders. It is part of RA's mission to prepare for and mitigate the risks occurring all round the world because of climate change.

The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can adjust and react in order to ensure our mission continues to protect landscapes and communities from climate change and other new conditions.

Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the company and its ultimate parent undertakings, the Rainforest Alliance, has adequate resources to continue operating for the foreseeable future, defined as a 12 month period from the date of approving these accounts, and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

RAINFOREST ALLIANCE LIMITED
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NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable.

The major income streams for Rainforest Alliance, funding the work of its worldwide mission, including Royalties and Grants, is collected and reported by RA Inc. RA UK, spends funds in UK as programmed and directed by the parent company and then is fully re-imbursed by the parent company. These re-imbursement payments constitute the majority of income received by RA UK. A smaller stream of donations is collected in the UK and is used to support the overall mission of RA in UK and worldwide. Donation income is counted on receipt.

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable.

Income comprises amounts funded during the year.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes support costs for those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Companies operations and activities.

1.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

1.8 Debtors

Debtors are measured at transaction price, less any impairment.

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NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are measured at the transaction price.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

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NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and legacies	12,849	-	12,849	26,385
Income from charitable activities:				
Grants	1,417,983	-	1,417,983	1,481,040
Total income from charitable activities	1,417,983	-	1,417,983	1,481,040
 Total	 1,430,832	 -	 1,430,832	 1,507,425

All income received in 2021 related to unrestricted funds.

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gross salaries	1,080,941	-	1,080,941	978,537
Employers NI contributions	123,505	-	123,505	104,878
Employers pension contributions	54,660	-	54,660	48,547
Rent and rates	55,574	-	55,574	147,722
Computer costs	15,036	-	15,036	26,538
Sundry consumable supplies	666	-	666	33
Publicity	-	-	-	15,990
Training	4,987	-	4,987	6,754
Printing, stationery	5,912	-	5,912	7,128
Accountancy fees	3,083	-	3,083	5,397
Consultancy fees	36,875	-	36,875	108,181
Subscriptions/membership fees	2,630	-	2,630	1,332
Travel & subsistence	8,050	-	8,050	19,381
Bank charges	-	-	-	765
Audit fees	12,435	-	12,435	16,200
Telephone, postage & advertising	689	-	689	15,703
Insurance	6,429	-	6,429	1,737
Legal costs	35	-	35	300
Recruitment costs	9,957	-	9,957	438
Repairs and maintenance	4,925	-	4,925	1,864
Depreciation	4,443	-	4,443	-
 Total	 1,430,832	 -	 1,430,832	 1,507,425

All expenditure incurred in 2021 related to unrestricted funds

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NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

3. CHARITABLE ACTIVITIES (continued)

The costs above are classified as:

	Direct Costs 2021 £	Support Costs 2021 £	Governance costs 2021 £	Total costs 2021 £	<i>Total costs 2020 £</i>
Total	<u>1,418,362</u>	<u>-</u>	<u>12,470</u>	<u>1,430,832</u>	<u><i>1,507,425</i></u>

	Direct Costs 2020 £	Support Costs 2020 £	Governance costs 2020 £	Total costs 2020 £	<i>Total costs 2019 £</i>
Total	<u>1,490,925</u>	<u>-</u>	<u>16,500</u>	<u>1,507,425</u>	<u><i>1,948,603</i></u>

4. GOVERNANCE COSTS

	2021 £	<i>2020 £</i>
Auditor's remuneration	12,435	<i>16,200</i>
Legal fees	35	<i>300</i>
	<u>12,470</u>	<u><i>16,500</i></u>

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5. STAFF NUMBER AND EMOLUMENTS

The average monthly number of employees, including directors, during the period was 21 (2020 – 21).

	2021 £	2020 £
Staff emoluments	1,080,941	978,537
Social security costs	123,505	104,878
Pension costs	54,660	48,547
Total	<u>1,259,106</u>	<u>1,131,962</u>

The number of higher paid employees was:

	2021 £	2020 £
In the band £60,001 - £70,000	4	1
In the band £70,001 - £80,000	3	3
In the band £80,001 - £90,000	2	1
In the band £90,001 - £100,000	-	1

The Trustees supervise the activities of the Foundation and ensure that the aims and objectives are being met. The principal leadership of Rainforest Alliance (RA Inc) is held by a worldwide leadership team, dedicated to the worldwide mission of the organisation. The Chief Executive Officer of RA Worldwide is Santiago Gowland. The executive staff member leading the management of activities in the United Kingdom is Kylie Norton.

During the year, the Trustees received no remuneration, benefits in kind or reimbursement of expenses (2020: none).

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NOTES TO THE FINANCIAL ACTIVITIES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration or reimbursements for their services as trustees of the Company during the year ended 31 December 2021 (£0; 2020).

7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2021	<i>2020</i>
	£	<i>£</i>
Legal costs	35	<i>300</i>
Operating lease	55,474	<i>147,722</i>
Auditor's remuneration	12,435	<i>16,200</i>

8. TANGIBLE FIXED ASSETS

	Improvements to Leasehold Land and Buildings £	Furniture, Fittings and Equipment £	Total £
<u>Cost/valuation</u>			
At 1 January 2021	755	21,373	22,128
Additions	-	-	-
At 31 December 2021	<u>755</u>	<u>21,373</u>	<u>22,128</u>
<u>Depreciation</u>			
At 1 January 2021	-	-	-
Charge for the year	168	4,275	4,443
At 31 December 2021	<u>168</u>	<u>4,275</u>	<u>4,443</u>
<u>Net book value</u>			
At 31 December 2021	<u>587</u>	<u>17,098</u>	<u>17,685</u>
At 31 December 2020	<u>755</u>	<u>21,373</u>	<u>22,128</u>

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NOTES TO THE FINANCIAL ACTIVITIES (continued)
FOR THE PERIOD ENDED 31 DECEMBER 2021

9. DEBTORS

	2021	<i>2020</i>
	£	<i>£</i>
Other debtors	4,865	<i>2,578</i>
Amounts owed by group undertakings	1,349	<i>-</i>
Total	6,214	<i>2,578</i>

10. CREDITORS

	2021	<i>2020</i>
	£	<i>£</i>
Amounts owed to group undertakings	-	<i>11,634</i>
Other taxation and social security	32,394	<i>22,601</i>
Pensions payable	5,395	<i>3,875</i>
Accruals and deferred income	17,640	<i>10,878</i>
Total	55,429	<i>48,988</i>

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NOTES TO THE FINANCIAL ACTIVITIES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS

	Brought Forward £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	-	1,430,832	(1,430,832)	-
Restricted funds	-	-	-	-
Total funds	-	1,430,832	(1,430,832)	-

	<i>Brought Forward £</i>	<i>Income 2020 £</i>	<i>Expenditure 2020 £</i>	<i>Carried Forward £</i>
Unrestricted funds	-	1,507,425	(1,507,425)	-
Restricted funds	-	-	-	-
Total funds	-	1,507,425	(1,507,425)	-

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NOTES TO THE FINANCIAL ACTIVITIES (continued)
FOR THE PERIOD ENDED 31 DECEMBER 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Non-current assets	-	17,685	17,685
Current assets	-	37,744	37,744
Current liabilities	-	(55,429)	(55,429)
	-	-	-

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Non-current assets	-	22,128	22,128
Current assets	-	26,860	26,860
Current liabilities	-	(48,988)	(48,988)
	-	-	-

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is under the control of the Rainforest Alliance Inc., a company incorporated in the United States of America.

The principal objects of the Rainforest Alliance Inc. are to advance the education of the public in subjects relating to sustainable development including ethical standards of conduct in social and environmental responsibility in farming and land use practices, business practices, consumer behaviour and promote sustainable development for the benefit of the public.

Control can be exercised by the Rainforest Alliance Inc. through the power to appoint or remove the majority of trustees.

The address from which the public can obtain the consolidated accounts that include the subsidiary charity's accounts is Rainforest Alliance, 125 Broad Street, 9th Floor, New York, NY 10004.

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NOTES TO THE FINANCIAL ACTIVITIES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

13. RELATED PARTY TRANSACTIONS

Rainforest Alliance Inc. advanced funds of £1,405,000 (2020 - £1,450,000) to Rainforest Alliance Limited to fund its operation in the UK. During the 12 months ended 31 December 2021 the Rainforest Alliance Limited spent more than expected by £12,983 (2020 - £31,039).

At the year-end Rainforest Alliance Limited was owed amounts by Rainforest Alliance Inc. totalling £1,349 (2020: (£11,634)).

14. OPERATING LEASES

At 31 December 2021 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	58,368	19,456
Later than 1 year and not later than 5 years	-	-
	<u>58,368</u>	<u>19,456</u>

15. POST BALANCE SHEET EVENT

The impact of COVID-19 is considered to be a non-adjusting post balance sheet event. Rainforest Alliance staff have been working from home whenever possible, using digital platforms, email and telephone to carry on with their work. Rainforest Alliance is now carefully managing a return to travel and working together safely. Spread across the globe, our staff remain committed to their work while carefully following all rules and restrictions in each of their own countries.

As noted on page 3, the Directors have considered the financial risks associated with COVID-19 and have reforecast the levels of activity anticipated over the next year adjusted for how those activities can be delivered. The Directors are satisfied that the organisation will be able to continue its activities for the foreseeable future, defined as a 12 month period from the date of approving these accounts, and that no material uncertainty exists over the entity's ability to continue as a going concern