

The Zen Gateway Trust Annual Report y/e 2021

It's been another strange year. The changes to how we've been living continue and it's taking far longer than most of us suspected to return to any semblance of normality. In the meantime, the Zen Gateway keeps publishing new material and providing spiritual sustenance for our svrakas (hearers), the Sanskrit term in Buddhist scriptures for our present-day readers. Most importantly, we have also been writing and designing the new community site outlined at our last AGM. This has now been completed and our first online course is ready to roll. It's essentially a Buddhist primer, going into the Mainstream Buddhism teachings in considerable depth. There are various spiritual practices included in each module, ranging from chanting to pilgrimage, and from breath-meditation to metta bhavana, meditation on loving kindness. If anyone would like to receive draft copies of the course prior to publication, please let me know. I would be happy to send these to you and look forward to all your comments.

We have one last hurdle to overcome before we can go live with the community site, which is likely to delay our launch by another month. Bruce has been very helpful in our attempts to open a trust bank account that can process subscriptions and donations, but as he knows better than anyone, it has been very difficult to contact business managers at any UK banks during Covid and almost impossible to have a constructive conversation with them even after we are in touch. However, the good news is we're just about to sign up with Barclays. We have lately been receiving advice from Bruce's business manager at his Reading branch and have scheduled a meeting with the bank for 17th September, so it looks like there's finally some light at the end of the tunnel. Many thanks, Bruce!

We have recently expanded our editorial and design team. Alethea Creighton has become our regular line editor, casting her keen eye over all articles and newsletter copy. We also welcome aboard Dominic Kearne. He's a committed member of the Zen Centre who joined us a few months ago as our website curator. He brings many valued skills, including a background in design and marketing. His role is to post up all materials on the Zen Gateway website as well as curate our YouTube channel & social media output. He has recently re-designed our homepage and passed along his plans to Sam Marcuson, our website designer, who will be putting them into action. Hopefully navigating the website and finding resources will soon become a lot easier. Sam has also been assigned the challenging task of constructing our community site and making sure all the interactive elements run smoothly.

I also wanted to flag up the encouraging news that the SOAS website now lists The Zen Gateway as a reliable resource of information on Buddhism. Thanks again to Bruce for pointing out this gem!

Finally, we've decided to resurrect the Zen Gateway's advisory board. This was something that we started several years ago to foster a closer relationship between the Zen Gateway and the Zen Centre, principally Shobo-an. It was intended to offer representatives of the Zen Centre an opportunity to comment on our editorial content and offer ideas for material. Previously, Garry Gelade and Liam O'Brien were members along with Ven. Myokun. We have now invited two new members onto the board to replace them: Vanessa Wan, who looks after the Zen Centre's social media platforms, and Sophie Walker, whom Myokun personally recommended. Some of you will know Sophie already through her husband Anish Kapoor. Sophie has recently published a lovely compendium book called The Japanese Garden. Both Vanessa and Sophie have agreed to become members of the advisory board and are looking forward to joining us. We hope to have our first meeting with them, together with Ven. Myokun, at the end of September. Perhaps we can

also organize a friendly get together between the trustees and the new advisory board around the time of the AGM.

THE ZEN GATEWAY TRUST

FINANCIAL STATEMENTS

YEAR ENDED 10 OCTOBER 2021

Registered Charity No. 1185762

THE ZEN GATEWAY TRUST

Financial Statements for the Year Ended 10 OCTOBER 2021

Contents	Page
Independent Examiner's Report	3
Statement of Trustees' Responsibilities	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7-9

**THE ZEN GATEWAY TRUST
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 10 OCTOBER 2021**

Report of the independent examiners to the Zen Gateway Trust

We report on the accounts of the Zen Gateway Trust for the year ended 10 October 2021 which are set out on pages 3 to 5

Trustees

The trustees at the financial year end were as follows:

Mr Michael Haggling
Mr John Eskenazi
Mr Bruce Ginsberg

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (c) to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by : Jackson Robson Licence, Chartered Accountants
33-35 Exchange Street, Drifffield, East Yorkshire, YO25 6LL
on 6th September 2022



THE ZEN GATEWAY TRUST

Financial Statements for the Year Ended 10 OCTOBER 2021

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state which accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the concern will continue in operation.

The trustees are required to act within the framework of trust law and the Charities Acts; they are also responsible for keeping proper accounting records. The trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the funds and to prevent and detect fraud and other irregularities.

Annual Report dated 6th September 2022

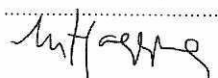
THE ZEN GATEWAY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 10 OCTOBER 2021

	Note	General Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	General Funds £	Restricted Funds £	TOTAL FUNDS 2020 £
Incoming resources:							
Donations	2.1	28,340	-	28,340	17,061	-	17,061
Total incoming resources		28,340	-	28,340	17,061	-	17,061
Resources used:							
Website expenditure	3.1	30,227	-	30,227	14,343	-	14,343
Total resources used:		30,227	-	30,227	14,343	-	14,343
Net incoming/(outgoing) resources	-	1,887	-	1,887	-	-	-
Net movement in funds	-	1,887	-	1,887	-	-	-

**THE ZEN GATEWAY TRUST
BALANCE SHEET
YEAR ENDED 10 OCTOBER 2021**

	Note	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Fixed assets:			
Tangible fixed assets		-	-
Intangible assets		-	-
		<u>-</u>	<u>-</u>
Current assets:			
Bank deposit account		-	-
Bank current accounts		4,639	6,526
		<u>4,639</u>	<u>6,526</u>
Net current assets:		<u>4,639</u>	<u>6,526</u>
 TOTAL NET ASSETS		 <u>4,639</u>	 <u>6,526</u>
 FUNDS:			
Capital Reserve	4	4,639	6,526
 TOTAL FUNDS		 <u>4,639</u>	 <u>6,526</u>

Signed by a Trustee
Name: Michael S. Haggiag
Date: 18th September 2022
Signature:



THE ZEN GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 10 OCTOBER 2021

1. Accounting policies (this note should be read in conjunction with the following notes 2 to 10)

The financial statements have been prepared in accordance with the Charities Act 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention with the exception of tangible fixed assets and investment properties which are included at valuation, and investment assets, included at market value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

THE ZEN GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 10 OCTOBER 2021

	General Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	General Funds £	Restricted Funds £	TOTAL FUNDS 2020 £
2. Incoming resources						
2.1						
Donations	28,340	-	28,340	17,061	-	17,061

Total incoming resources	28,340	-	28,340	17,061	-	17,061
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	General Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	General Funds £	Restricted Funds £	TOTAL FUNDS 2020 £
3. Resources used						
3.1 Website						
New website	12,587	-	12,587	2,500	-	2,500
Website creation	6,216	-	6,216	400	-	400
Content creations	10,200	-	10,200	10,200	-	10,200
Filming & editorial	1,224	-	1,224	-	-	-
Editorial	-	-	-	1,243	-	1,243

Total resources used	30,227	-	30,227	14,343	-	14,343
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Excess income over expenditure	(1,887)	0	(1,887)	2,719	0	2,719
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4. Capital Reserves

Movements on the Capital reserves were:

	£
Capital Reserves at 11 October 2020	6,526
Total net movement in funds	(1,887)
Capital Reserves at 10 October 2021	<u>4,639</u>

THE ZEN GATEWAY TRUST

FINANCIAL STATEMENTS

YEAR ENDED 10 OCTOBER 2021

Registered Charity No. 1185762

THE ZEN GATEWAY TRUST

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Contents	Page
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Basis of the independent examiner's report

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THE ZEN GATEWAY TRUST

Financial Statements for the Year Ended 10 OCTOBER 2021

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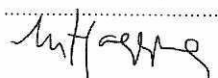
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