

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2023

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Index to the Financial Statements for the year ended 31 December 2023

	Page
Index to the Financial Statements	2
Charity Information	3
Trustees' Report	4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10 - 11
Notes to the Accounts	12 - 17

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Charity Information

for the year ended 31 December 2023

Status:	The Parochial Church Council (PCC) is a corporate body established by the Church of England. It is constituted and governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (2011). The members of the PCC are its trustees under charity law and are referred to as such throughout this report.
Charity name:	Christ Church & St. John, Clapham
Charity registration number:	1185756
Registered office:	Christ Church Vicarage 39 Union Grove London SW8 2QJ
Operations address:	Union Grove Clapham London SW8 2QJ
Trustees who held office during the year:	Revd Canon Penny Rose-Casemore Bridgette Boetang Annabelle Briggs Chaldelia Choloply Sharon Donaldson Liz Grant Christine Holdbrook Fatmata Jackson Angela Jacobs Lucette Ognami Tony Olutola Rose Peake Joan Senge Peter Smith Queenie Ujukwu
Chair:	Revd Canon Penny Rose-Casemore
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	Barclays Plc 1 Churchill Place London E14 5HP
Investment managers:	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Trustees' Report

for the year ended 31 December 2023

The Trustees of Christ Church & St. John, Clapham present their report together with the financial statements for the year ended 31 December 2023.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Activities

Church worship has been consistent. There have been a number of baptisms and funerals.

Numbers in the congregation have steadily increased during the year, though it is noticed that people come to church less frequently in the month than in 'pre-pandemic times'. The number of children has been steady and some of our youth now attend university and so are not able to attend.

Rental income has increased during the year by £17,256.

Further recommendations from Quinquennial Inspections have been attended to in both churches and improvements have been made to the security at St. John's Church.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £1,611 and reserves of £241,908.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

Reserves Policy

The PCC is aware that it relies on church lettings and investment income to fill the gap between congregational giving and the cost of running the church buildings. The PCC's policy is to maintain unrestricted reserves of at least £60,000, to cover six months' operating costs. At 31 December 2023, unrestricted reserves stood safely above this level.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 17 March 2024 and signed on its behalf by:

Revd Canon Penny Rose-Casemore
Trustee

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Trustees' Responsibilities for the year ended 31 December 2023

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Independent Examiner's Report to the PCC of Christ Church & St. John, Clapham

I report on the accounts of Christ Church & St. John, Clapham for the period from 1 January 2023 to 31 December 2023, which are set out on pages 7 to 17. My report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Charities Act').

This report is made solely to the charity's trustees as a body in accordance with section 145 of the Charities Act and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and its members as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 5, the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 17 March 2024

**4a Printing House Yard
Hackney Road
London E2 7PR**

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Financial Activities for the year ended 31 December 2023

		2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Notes		£	£	£	£
Income from:					
Donations and legacies	3	31,528	11,248	42,776	60,317
Other trading activities	4	75,595	-	75,595	58,339
Investments	5	4,760	-	4,760	4,734
Income	6	3,998	-	3,998	1,715
Total income		115,881	11,248	127,129	125,105
Expenditure on:					
Charitable activities	7	133,582	10,253	143,835	146,653
Total expenditure		133,582	10,253	143,835	146,653
Total income less total expenditure		(17,701)	995	(16,706)	(21,548)
Net gains/(losses) on investments	10	15,095	-	15,095	(21,115)
Net income/(expenditure) and movement in funds		(2,606)	995	(1,611)	(42,663)
Reconciliation of funds:					
Total funds brought forward	15	216,194	27,325	243,519	286,182
Total funds carried forward	14	213,588	28,320	241,908	243,519

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form an integral part of these financial statements.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Financial Position

as at 31 December 2023

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
Fixed assets:					
Tangible assets	9		5,646		-
Investments	10		174,149		159,054
Total fixed assets			<u>179,795</u>		<u>159,054</u>
Current assets:					
Debtors	11	2,589		2,635	
Cash at bank and In hand	12	<u>66,355</u>		<u>86,070</u>	
Total current assets		<u>68,944</u>		<u>88,705</u>	
Creditors: amounts falling due within one year	13	<u>6,831</u>		<u>4,240</u>	
Net current assets/(liabilities)			62,113		84,465
Total net assets			<u>241,908</u>		<u>243,519</u>
The funds of the charity:					
Restricted income funds	18		28,320		27,325
Unrestricted income funds	16		213,588		216,194
Total charity funds	20		<u>241,908</u>		<u>243,519</u>

The financial statements were approved by the Board of Trustees on 17 March 2024 and signed on its behalf by:

Revd Canon Penny Rose-Casemore
Trustee

The notes on pages 10 to 17 form part of these accounts.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Cash Flows

for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(17,418)	(21,876)
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,760	4,734
Purchase of property, plant and equipment		(7,057)	-
Net cash provided by/(used in) investing activities		(2,297)	4,734
Change in cash and cash equivalents in the reporting period		(19,715)	(17,142)
Cash and cash equivalents at the beginning of the reporting period	2	86,070	103,212
Cash and cash equivalents at the end of the reporting period	2	66,355	86,070

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(1,611)	(42,663)
Adjustments for:		
Depreciation charges	1,411	-
(Gains)/losses on investments	(15,095)	21,115
Dividends, interest and rents from investments	(4,760)	(4,734)
(Increase)/decrease in debtors	46	1,587
Increase/(decrease) in creditors	2,591	2,818
Net cash provided by/(used in) operating activities	(17,418)	(21,876)
2) Analysis of cash and cash equivalents	2023 £	2022 £
Cash in hand	66,355	86,070
Total cash and cash equivalents	66,355	86,070

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Accounting Policies

for the year ended 31 December 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.
- d) The Church Accounting Regulations 2006.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from self-generated sources such as rental of church premises and donations from supporters. The trustees consider that there are no material uncertainties about the continued demand for, and the charity's ability to continue to provide, these premises, and the continued support by donations. Accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its receipt is reasonably certain.
- Dividends are accounted for when receivable.
- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at 31 December
- The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Accounting Policies

for the year ended 31 December 2023

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church improvement	- 20% on cost
Office equipment	- 20-25% on cost
Refurbishment Vicarage flat	- 20% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The cost of the refurbishment of the vicarage flat is to be written off over a period of five years which is also the period over which the refurbishments will generate rental income. Equipment is depreciated on a straight line basis over four years. Individual items of office equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Fixed assets held for investment purposes are not depreciated. Under SORP 2015 (FRS102), investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2023

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Depreciation - owned assets

2023

2022

£

£

1,300

1,200

1,411

-

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as trustees.

3 Income from donations and legacies

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Stewardship giving	10,872	-	10,872	11,022
Income tax recoverable	2,987	-	2,987	3,335
General collections	6,835	-	6,835	4,304
Donations & grants	834	7,385	8,219	25,808
St John's Community Development Project	10,000	-	10,000	12,000
Charity for repair of St John the Evangelist	-	3,863	3,863	3,848
	31,528	11,248	42,776	60,317

4 Income from other trading activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
St John's Hall	10,223	-	10,223	7,800
Christ Church Hall Hire	4,065	-	4,065	3,173
Apostolic Cell	5,300	-	5,300	3,800
Iglesia Apui	24,177	-	24,177	17,418
Testimonial Ministries	7,750	-	7,750	7,050
Alcoholics Anonymous	2,080	-	2,080	968
Vicarage Room	2,800	-	2,800	600
Rent from 39a Union Grove	19,200	-	19,200	17,530
	75,595	-	75,595	58,339

5 Income from investments

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
CBF investment fund	4,760	-	4,760	4,734
	4,760	-	4,760	4,734

6 Other income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Fees & funerals	2,972	-	2,972	1,715
Parish weekend	1,026	-	1,026	-
	3,998	-	3,998	1,715

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2023

7 Expenditure on charitable activities	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Church projects				
ESOL	-	4,726	4,726	4,890
	-	4,726	4,726	4,890
Ministry				
Payments to Diocese of Southwark	15,500	-	15,500	16,198
DBF share of parochial fees	197	-	197	-
Clergy & SPA expenses	583	-	583	743
Training	2,946	-	2,946	1,830
CTIC	174	-	174	32
Robes expenses	497	-	497	-
	19,897	-	19,897	18,803
Worship				
Worship & sacristy materials	3,714	-	3,714	3,526
Musicians	2,055	-	2,055	1,995
	5,769	-	5,769	5,521
Church maintenance				
Insurance	9,538	-	9,538	9,389
Gas & electricity	33,350	-	33,350	37,232
Water rates	476	-	476	303
Maintenance & repairs	13,541	-	13,541	12,936
Cleaning & gardening	7,339	-	7,339	6,511
Organ tuning & repairs	380	-	380	376
St John's repairs	-	-	-	9,694
	64,624	-	64,624	76,441
Other parish activities				
Sunday school	36	-	36	40
Hospitality	1,871	-	1,871	1,316
PCC Awayday	1,085	-	1,085	300
Siblings Link expenses	-	5,527	5,527	5,454
	2,992	5,527	8,519	7,110
Management & administration				
Administrative assistance	28,922	-	28,922	26,310
Printing & office expenses	4,563	-	4,563	3,072
Equipment & computer support	272	-	272	256
Telephone	2,763	-	2,763	2,809
Sundries	263	-	263	241
Independent examiner's fees	1,300	-	1,300	1,200
Letting expense	806	-	806	-
Depreciation	1,411	-	1,411	-
	40,300	-	40,300	33,888
	133,582	10,253	143,835	146,653

8 Staff costs	2023 £	2022 £
Salaries	28,080	26,865
Pensions	842	714
	28,922	27,579
Number of employees during the year was:	1.0	2.0
Average number of FTE employees during the year was:	1.0	1.0

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2023 nor to 31 December 2022.

Employees paid in excess of £60,000 during the current year and previous year: None None

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2023

9 Tangible fixed assets	Garden improvement £	Church improvement £	Office equipment £	Refurbishment Vicarage flat £	Total £
Cost					
As at 1 January 2023	-	9,981	2,960	39,526	52,467
Additions	7,057	-	-	-	7,057
As at 31 December 2023	<u>7,057</u>	<u>9,981</u>	<u>2,960</u>	<u>39,526</u>	<u>59,524</u>
Depreciation					
As at 1 January 2023	-	9,981	2,960	39,526	52,467
Charge for the year	1,411	-	-	-	1,411
As at 31 December 2023	<u>1,411</u>	<u>9,981</u>	<u>2,960</u>	<u>39,526</u>	<u>53,878</u>
Net book value					
As at 31 December 2023	<u>5,646</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,646</u>
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 Investments	CBF Investment Fund £	Total £
Market value		
As at 1 January 2023	159,054	159,054
Revaluations	15,095	15,095
As at 31 December 2023	<u>174,149</u>	<u>174,149</u>

CBF Investment Fund	Church Board of Finance Investment Fund Shares were purchased in 1997 from the sale proceeds of 330 Clapham Road. Some shares were sold in 2016. The charity currently holds 7,704 units in the fund.
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11 Debtors: amounts falling due within one year	2023 £	2022 £
Staff pensions	-	37
Accrued income	2,589	2,598
	<u>2,589</u>	<u>2,635</u>

12 Bank and cash in hand	2023 £	2022 £
Christ Church & St John's joint account	66,311	84,327
Christ Church No 1 account	-	709
Christ Church Hall account	44	44
St John's current account	-	990
	<u>66,355</u>	<u>86,070</u>

13 Creditors: amounts falling due within one year	2023 £	2022 £
Funds for others	875	211
Employment taxes & NI	695	305
Staff pensions	61	-
Accruals & deferred income	5,200	3,724
	<u>6,831</u>	<u>4,240</u>

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2023

14 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	27,325	11,248	(10,253)	-	28,320
<i>Unrestricted funds</i>					
Designated funds	9,705	-	-	-	9,705
General funds	206,489	115,881	(133,582)	15,095	203,883
<i>Total unrestricted funds</i>	<u>216,194</u>	<u>115,881</u>	<u>(133,582)</u>	<u>15,095</u>	<u>213,588</u>
	<u>243,519</u>	<u>127,129</u>	<u>(143,835)</u>	<u>15,095</u>	<u>241,908</u>

General funds	General funds of £203,883 are unencumbered and freely available for use by the charity. Included in this amount is £179,795 held in fixed assets, comprising £5,646 in tangible assets and £174,149 in long term investment assets.
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15 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	28,107	20,656	(21,438)	-	27,325
<i>Unrestricted funds</i>					
Designated funds	9,705	-	-	-	9,705
General funds	248,370	104,449	(125,215)	(21,115)	206,489
<i>Total unrestricted funds</i>	<u>258,075</u>	<u>104,449</u>	<u>(125,215)</u>	<u>(21,115)</u>	<u>216,194</u>
	<u>286,182</u>	<u>125,105</u>	<u>(146,653)</u>	<u>(21,115)</u>	<u>243,519</u>

General funds	General funds of £206,489 are unencumbered and freely available for use by the charity. Included in this amount is £159,054 held in fixed assets, comprising £Nil in tangible assets and £159,054 in long term investment assets.
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16 Designated funds: current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Christ Church Community Hall repairs	9,705	-	-	-	9,705
	<u>9,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,705</u>
17 Designated funds: prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Christ Church Community Hall repairs	9,705	-	-	-	9,705
	<u>9,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,705</u>

Christ Church Community Hall repairs	In October 2004 a donation of £18,000 was received from the Union Grove Nursery. The PCC have designated this donation to the future repairs of the Church Hall. In 2021 £8,295 was utilised.
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18 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
ESOL	5,518	4,385	4,726	-	5,177
Siblings Link	2,711	3,000	5,527	-	184
Charity for St John Repairs	19,096	3,863	-	-	22,959
	<u>27,325</u>	<u>11,248</u>	<u>10,253</u>	<u>-</u>	<u>28,320</u>

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2023

19 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Diocese of Southwark	-	1,400	1,400	-	-
ESOL	-	10,408	4,890	-	5,518
Siblings Link	3,165	5,000	5,454	-	2,711
Charity for St John Repairs	24,942	3,848	9,694	-	19,096
	<u>28,107</u>	<u>20,656</u>	<u>21,438</u>	<u>-</u>	<u>27,325</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

ESOL	ESOL Classes in English for Speakers of Other Languages take place in Christ Church Community Hall, funded by Springfield Community Flat. There are currently 30 students at various levels of proficiency and with a wide range of first languages. They include refugees and asylum-seekers from the local area.
Siblings Link	Grant received to fund an afterschool homework club for children and siblings where they have help doing homework and are provided a homecooked meal.
Charity for St John Repairs	Grant from Southwark Diocese to enhance the local area and visibility of the west end of the church. Funds spent on gardeners' hours, tools and materials to reform the garden and plant trees and plants.

20 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Fixed assets	179,795	-	-	-	179,795
Current assets	30,919	9,705	28,320	-	68,944
Current liabilities	(6,831)	-	-	-	(6,831)
Net assets represented by funds	<u>203,883</u>	<u>9,705</u>	<u>28,320</u>	<u>-</u>	<u>241,908</u>

21 Net assets attributable to funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Fixed assets	159,054	-	-	-	159,054
Current assets	51,675	9,705	27,325	-	88,705
Current liabilities	(4,240)	-	-	-	(4,240)
Net assets represented by funds	<u>206,489</u>	<u>9,705</u>	<u>27,325</u>	<u>-</u>	<u>243,519</u>

22 Taxation

The PCC is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

23 Post balance sheet events

There were no significant post balance sheet events.

24 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2023 nor at 31 December 2022.

25 Related parties

During the year the members of the PCC and their related parties made aggregate donations of £2,530 (2022: £2,100) to the PCC.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2023

26 Transactions with trustees

Rose Peake, a trustee, was paid £2,910 (2022: £2,550) during the year for services provided to the Siblings Link project.

27 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.