

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2021

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

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Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Charity Information

for the year ended 31 December 2021

Status:	The Parochial Church Council (PCC) is a corporate body established by the Church of England. It is constituted and governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (2011). The members of the PCC are its trustees under charity law and are referred to as such throughout this report.
Charity name:	Christ Church & St. John, Clapham
Charity registration number:	1185756
Registered office:	Christ Church Vicarage 39 Union Grove London SW8 2QJ
Operations address:	Union Grove Clapham London SW8 2QJ
Trustees who held office during the year:	Revd Canon Penny Rose-Casemore Nsirim Anthony Akarolo Josephine Akinlotan Traore-Olorho Annabelle Briggs Vernaldis Chee-A-Tow Liz Grant Fatmata Jackson Pia Mwanakunda Lucette Ognami Tony Olutola Rose Peake Joan Senge Peter Smith Jane Sutton Sharon Donaldson
Chair:	Revd Canon Penny Rose-Casemore
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	Barclays Plc 1 Churchill Place London E14 5HP
Investment managers:	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Trustees' Report

for the year ended 31 December 2021

The Trustees of Christ Church & St. John, Clapham present their report together with the financial statements for the year ended 31 December 2021.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Activities

Church worship resumed for one week in January 2021. Lockdown was introduced again and the church remained closed until end of March 2021 from which time worship in person resumed.

Some rental income came in from March 2021 due to government restrictions being lifted. Rental income up from 2020.

Further recommendations from Quinquennials have been completed this year notably roof improvements to St Johns.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £1,573 and reserves of £286,182.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

Reserves Policy

The PCC is aware that it relies on church lettings and investment income to fill the gap between congregational giving and the cost of running the church buildings. The PCC's policy is to maintain unrestricted reserves of at least £60,000, to cover six months' operating costs. At 31 December 2021, unrestricted reserves stood safely above this level.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 1 May 2022 and signed on its behalf by:

Revd Canon Penny Rose-Casemore
Trustee

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Trustees' Responsibilities for the year ended 31 December 2021

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Independent Examiner's Report to the PCC of Christ Church & St. John, Clapham

I report on the accounts of Christ Church & St. John, Clapham for the period from 1 January 2021 to 31 December 2021, which are set out on pages 7 to 16. My report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Charities Act').

This report is made solely to the charity's trustees as a body in accordance with section 145 of the Charities Act and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and its members as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 5, the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 1 May 2022

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Financial Activities for the year ended 31 December 2021

		2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Notes					
Income from:					
Donations and legacies	3	35,176	8,749	43,925	25,913
Other trading activities	4	41,811	-	41,811	62,668
Investments	5	4,589	-	4,589	4,421
Income	6	2,048	-	2,048	831
Total income		83,624	8,749	92,373	93,833
Expenditure on:					
Charitable activities	7	109,753	6,843	116,596	100,183
Total expenditure		109,753	6,843	116,596	100,183
Total income less total expenditure		(26,129)	1,906	(24,223)	(6,350)
Net gains/(losses) on investments	10	22,650	-	22,650	10,175
Net income/(expenditure) and movement in funds		(3,479)	1,906	(1,573)	3,825
Reconciliation of funds:					
Total funds brought forward	15	261,554	26,201	287,755	283,930
Total funds carried forward		258,075	28,107	286,182	287,755

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form an integral part of these financial statements.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Financial Position

as at 31 December 2021

	Notes	31 December 2021		31 December 2020	
		£	£	£	£
Fixed assets:					
Investments	10		180,169		157,520
Total fixed assets			<u>180,169</u>		<u>157,520</u>
Current assets:					
Debtors	11	4,222		3,092	
Cash at bank and In hand	12	<u>103,212</u>		<u>130,268</u>	
Total current assets		<u>107,434</u>		<u>133,360</u>	
Creditors: amounts falling due within one year	13	<u>1,421</u>		<u>3,125</u>	
Net current assets/(liabilities)			106,013		130,235
Total net assets			<u>286,182</u>		<u>287,755</u>
The funds of the charity:					
Restricted income funds	18		28,107		26,201
Unrestricted income funds	16		258,075		261,554
Total charity funds	21		<u>286,182</u>		<u>287,755</u>

The financial statements were approved by the Board of Trustees on 1 May 2022 and signed on its behalf by:

Revd Canon Penny Rose-Casemore
Trustee

The notes on pages 10 to 16 form part of these accounts.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Statement of Cash Flows

for the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(31,645)	(11,458)
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,589	4,421
Net cash provided by/(used in) investing activities		4,589	4,421
Change in cash and cash equivalents in the reporting period		(27,056)	(7,037)
Cash and cash equivalents at the beginning of the reporting period	2	130,268	137,305
Cash and cash equivalents at the end of the reporting period	2	103,212	130,268

Notes to the Cash Flow Statement

	2021 £	2020 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(1,573)	3,825
Adjustments for:		
(Gains)/losses on investments	(22,650)	(10,175)
Dividends, interest and rents from investments	(4,589)	(4,421)
(Increase)/decrease in debtors	(1,130)	(557)
Increase/(decrease) in creditors	(1,703)	(131)
Net cash provided by/(used in) operating activities	(31,645)	(11,458)
	2021 £	2020 £
2) Analysis of cash and cash equivalents		
Cash in hand	103,212	130,268
Total cash and cash equivalents	103,212	130,268

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Accounting Policies

for the year ended 31 December 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.
- d) The Church Accounting Regulations 2006.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from self-generated sources such as rental of church premises and donations from supporters. The trustees consider that there are no material uncertainties about the continued demand for, and the charity's ability to continue to provide, these premises, and the continued support by donations. Accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its receipt is reasonably certain.
- Dividends are accounted for when receivable.
- Realised gains and losses are recognised when investments are sold.
- Unrealised gains and losses are accounted for on revaluation of investments at 31 December
- The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Accounting Policies

for the year ended 31 December 2021

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church improvements	- 20% on cost
Office equipment	- 20-25% on cost
Refurbishment of Vicarage flat	- 20% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The cost of the refurbishment of the vicarage flat is to be written off over a period of five years which is also the period over which the refurbishments will generate rental income. Equipment is depreciated on a straight line basis over four years. Individual items of office equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Fixed assets held for investment purposes are not depreciated. Under SORP 2015 (FRS102), investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

			2021	2020
3 Income from donations and legacies	Unrestricted	Restricted	Total	Total
	£	£	£	£
Stewardship giving	9,110	-	9,110	10,919
Income tax recoverable	2,820	-	2,820	3,248
General collections	7,471	-	7,471	4,070
Legacies	-	-	-	3,000
Donations & grants	7,775	5,000	12,775	-
St John's Community Development Project	8,000	-	8,000	1,000
Charity for repair of St John the Evangelist	-	3,749	3,749	3,676
	<u>35,176</u>	<u>8,749</u>	<u>43,925</u>	<u>25,913</u>

			2021	2020
4 Income from other trading activities	Unrestricted	Restricted	Total	Total
	£	£	£	£
St John's Hall	6,700	-	6,700	4,950
Calvary Believers	1,500	-	1,500	-
Apostolic Cell	400	-	400	-
Iglesia Apui	17,533	-	17,533	8,090
Testimonial Ministries	5,400	-	5,400	3,600
Union Grove Community Nursery	-	-	-	36,000
Presbyterian Church of Ghana	-	-	-	2,345
Alcoholics Anonymous	88	-	88	347
Peace Congregation	-	-	-	573
Rent from 39a Union Grove	10,190	-	10,190	6,763
	<u>41,811</u>	<u>-</u>	<u>41,811</u>	<u>62,668</u>

			2021	2020
5 Income from investments	Unrestricted	Restricted	Total	Total
	£	£	£	£
CBF investment fund	4,578	-	4,578	4,421
Interest received	11	-	11	-
	<u>4,589</u>	<u>-</u>	<u>4,589</u>	<u>4,421</u>

			2021	2020
6 Other income	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fees & funerals	2,048	-	2,048	831
	<u>2,048</u>	<u>-</u>	<u>2,048</u>	<u>831</u>

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2021

7 Expenditure on charitable activities	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Ministry				
Diocesan assessment	17,003	-	17,003	17,000
DBF share of parochial fees	-	-	-	838
Clergy & SPA expenses	667	-	667	728
Training	1,822	-	1,822	423
	<u>19,492</u>	<u>-</u>	<u>19,492</u>	<u>18,989</u>
Worship				
Worship & sacristy materials	2,105	-	2,105	1,969
Musicians	3,115	-	3,115	1,755
	<u>5,220</u>	<u>-</u>	<u>5,220</u>	<u>3,724</u>
Church maintenance				
Insurance	8,989	-	8,989	9,224
Gas & electricity	16,927	-	16,927	12,164
Water rates	240	-	240	-
Maintenance & repairs	18,272	5,008	23,280	14,049
Cleaning & gardening	6,999	-	6,999	7,655
Organ tuning & repairs	376	-	376	592
	<u>51,803</u>	<u>5,008</u>	<u>56,811</u>	<u>43,684</u>
Other parish activities				
Sunday school	271	-	271	-
Hospitality	1,807	-	1,807	1,781
Mission	278	-	278	664
Citizens UK	140	-	140	1,000
Siblings Link expenses	-	1,835	1,835	-
	<u>2,496</u>	<u>1,835</u>	<u>4,331</u>	<u>3,445</u>
Management & administration				
Administrative assistance	25,082	-	25,082	19,718
Printing & office expenses	2,262	-	2,262	5,876
Telephone	1,833	-	1,833	2,396
Robes expenses	-	-	-	706
Sundries	415	-	415	395
Independent examiner's fees	1,150	-	1,150	1,250
	<u>30,742</u>	<u>-</u>	<u>30,742</u>	<u>30,341</u>
	<u>109,753</u>	<u>6,843</u>	<u>116,596</u>	<u>100,183</u>

8 Staff costs	2021 £	2020 £
Salaries	26,593	20,834
Pensions	702	608
	<u>27,295</u>	<u>21,443</u>

Number of employees during the year was:

2.0

2.0

Average number of FTE employees during the year was:

1.0

1.0

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2021 nor to 31 December 2020.

Employees paid in excess of £60,000 during the current year and previous year:

None

None

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2021

9 Tangible fixed assets	Church improvements £	Office equipment £	Refurbishment of Vicarage flat £	Total £
Cost				
As at 1 January 2021	9,981	2,960	39,526	52,467
As at 31 December 2021	<u>9,981</u>	<u>2,960</u>	<u>39,526</u>	<u>52,467</u>
Depreciation				
As at 1 January 2021	9,981	2,960	39,526	52,467
As at 31 December 2021	<u>9,981</u>	<u>2,960</u>	<u>39,526</u>	<u>52,467</u>
Net book value				
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 Investments	CBF Investment Fund £	Total £
Market value		
As at 1 January 2021	157,520	157,520
Revaluations	22,649	22,649
As at 31 December 2021	<u>180,169</u>	<u>180,169</u>

CBF Investment Fund	Church Board of Finance Investment Fund Shares were purchased in 1997 from the sale proceeds of 330 Clapham Road. Some shares were sold in 2016. The charity currently holds 7,704 units in the fund.
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11 Debtors: amounts falling due within one year	2021 £	2020 £
Accrued income	<u>4,222</u>	<u>3,092</u>
	<u>4,222</u>	<u>3,092</u>

12 Bank and cash in hand	2021 £	2020 £
CBF Deposit	-	43
Christ Church deposit account	214	203
Christ Church & St John's joint account	101,255	128,279
Christ Church No 1 account	709	709
Christ Church Hall account	44	44
St John's current account	<u>990</u>	<u>990</u>
	<u>103,212</u>	<u>130,268</u>

13 Creditors: amounts falling due within one year	2021 £	2020 £
Funds for others	-	(25)
Employment taxes & NI	(43)	(48)
Staff pensions	114	278
Net salaries	-	78
Accruals & deferred income	<u>1,350</u>	<u>2,842</u>
	<u>1,421</u>	<u>3,125</u>

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2021

14 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	26,201	8,749	(6,843)	-	28,107
<i>Unrestricted funds</i>					
Designated funds	18,000	-	(8,295)	-	9,705
General funds	243,554	83,624	(101,458)	22,650	248,370
<i>Total unrestricted funds</i>	<u>261,554</u>	<u>83,624</u>	<u>(109,753)</u>	<u>22,650</u>	<u>258,075</u>
	<u>287,755</u>	<u>92,373</u>	<u>(116,596)</u>	<u>22,650</u>	<u>286,182</u>

15 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Restricted income funds	22,525	3,676	-	-	26,201
<i>Unrestricted funds</i>					
Designated funds	18,000	-	-	-	18,000
General funds	243,405	90,157	(100,183)	10,175	243,554
<i>Total unrestricted funds</i>	<u>261,405</u>	<u>90,157</u>	<u>(100,183)</u>	<u>10,175</u>	<u>261,554</u>
	<u>283,930</u>	<u>93,833</u>	<u>(100,183)</u>	<u>10,175</u>	<u>287,755</u>

General funds

General funds of £248,370 are unencumbered and freely available for use by the charity. Included in this amount is £180,169 held in fixed assets, comprising £Nil in tangible assets and £180,169 in long term investment assets.

16 Designated funds: current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Christ Church Community Hall repairs	18,000	-	8,295	-	9,705
	<u>18,000</u>	<u>-</u>	<u>8,295</u>	<u>-</u>	<u>9,705</u>
17 Designated funds: prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Christ Church Community Hall repairs	18,000	-	-	-	18,000
	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,000</u>

Christ Church Community Hall repairs

In October 2004 a donation of £18,000 was received from the Union Grove Nursery. The PCC have designated this donation to the future repairs of the Church Hall. In 2021 £8,295 was utilised.

18 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Siblings Link	-	5,000	1,835	-	3,165
Charity for St John Repairs	26,201	3,749	5,008	-	24,942
	<u>26,201</u>	<u>8,749</u>	<u>6,843</u>	<u>-</u>	<u>28,107</u>
19 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Charity for St John Repairs	22,525	3,676	-	-	26,201
	<u>22,525</u>	<u>3,676</u>	<u>-</u>	<u>-</u>	<u>26,201</u>

Christ Church & St. John, Clapham

(A Parochial Church Council registered as a charity, number: 1185756)

Notes to the Accounts

for the year ended 31 December 2021

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Siblings Link	Grant received to fund an afterschool homework club for children and siblings where they have help doing homework and are provided a homecooked meal.
Charity for St John Repairs	Grant from Southwark Diocese to enhance the local area and visibility of the west end of the church. Funds spent on gardeners' hours, tools and materials to reform the garden and plant trees and plants.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Transfers between funds					
Designated to general	(8,295)	8,295			-
	<u>(8,295)</u>	<u>8,295</u>	<u>-</u>	<u>-</u>	<u>-</u>

Transfer to general funds of £8,295 to cover the amount spent on the Church Hall from the funds previously designated for this purpose.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: current					
	£	£	£	£	£
Fixed assets	180,169	-	-	-	180,169
Current assets	69,622	9,705	28,107	-	107,434
Current liabilities	(1,421)	-	-	-	(1,421)
Net assets represented by funds	<u>248,370</u>	<u>9,705</u>	<u>28,107</u>	<u>-</u>	<u>286,182</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
22 Net assets attributable to funds: prior period					
	£	£	£	£	£
Fixed assets	157,520	-	-	-	157,520
Current assets	89,159	18,000	26,201	-	133,360
Current liabilities	(3,125)	-	-	-	(3,125)
Net assets represented by funds	<u>243,554</u>	<u>18,000</u>	<u>26,201</u>	<u>-</u>	<u>287,755</u>

23 Taxation

The PCC is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

24 Post balance sheet events

There were no significant post balance sheet events.

25 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2021 nor at 31 December 2020.

26 Related parties

During the year the members of the PCC and their related parties made aggregate donations of £2,060 (2020: £2,780) to the PCC.

27 Transactions with trustees

As organist, one member of the PCC was paid £Nil (2020: £Nil).

28 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.