

Charity number 1185754

Parklands Evangelical Church CIO

Trustees' Report and Accounts for the year ended 31 March 2025

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Trustees' Report

for the year ended 31 March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Object of the Charity and Activities

The object of Parklands Evangelical Church CIO, hereinafter called "the Church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the Church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the Church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea. New members joined the Church and various projects undertaken by the Church continued to grow, as the charity sought to develop its ministries.

When planning Church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Grantmaking

As in past years, the Church has contributed financially to other ministries which hold to shared objectives. The Trustees oversee all grants approved under a scheme of delegated authority.

Volunteers

While employing a number of full-time staff, the Church also has numerous volunteer helpers, who are responsible for the support of many activities in the Church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Summary of Activities 2024-25

Leadership Report

Over the past year, Parklands Church has stepped into a new season of expansion and growth. Whilst growth is not just about numbers, the church has seen a noticeable increase in attendance — especially within the children's and youth ministries. In response, we launched two Sunday services to create space for more people to gather, grow, and belong — a key step in living out our 'That's Why' vision.

But beyond the headlines, the deeper story of 2024/2025 has been one of spiritual and community growth:

- raising future leaders through the launch of our new Leadership School
- expanding our volunteer base, with more people serving across church life and having our largest ever volunteer celebration event
- empowering new leaders to step up and lead teams
- serving our community through the launch of the Community Garden — transforming our grounds, and providing a place to connect across cultures and backgrounds
- strengthening community hubs, including the growth of our Friday projects: Pop In, the Parent & Toddler Group and Youth meetings
- developing our site, completing the 'Covered Area' — a valuable new space used for gatherings, including our Christmas events where over 450 people were served at the Carol Service. There is also a football cage especially beneficial for youngsters.
- growth within the community, Easter and Christmas school workshops, a major Youth event with *Message Wales*, and our biggest-ever community Christmas Lunch with over 60 people fed
- deepening our church family, with new friends joining and new small groups starting

Truly, it's been a Year of Growth and Adventure. And to help carry this momentum forward, in January we appointed Fiona, our new Assistant Leader — a key part of preparing for the next chapter in Parklands Church's journey.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

FINANCIAL REVIEW

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the year of £257,943 (2024 - £198,123) consists chiefly of donations and legacies of £202,261 (2024 - £157,688) and associated tax refunds of £39,191 (2024 - £27,033). A surplus of £56,923 (2024 – surplus of £10,399) arose in the year.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2025 the charity's funds totalled £436,958 (2024 - £380,035), while its free reserves totalled £153,491 (2024 - £114,852), as noted below under *Reserves Policy*.

Going Concern

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Reserves Policy

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £34,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of relevant tangible fixed assets as detailed in the accounts. This leaves free reserves at 31 March 2025 of £153,491 (2024 - £114,852). This is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

Recruitment, Appointment and Training of New Trustees

The Constitution provides for a minimum of four Trustees. Each Trustee must be appointed by a resolution of the Trustees passed at a special meeting of the Trustees.

Induction and Appointment of New Trustees

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Constitution together with a copy of the charity's latest Annual Report and Accounts.

Organisational Structure

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees conduct a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

External risks to funding have led to the initiation of a plan to be developed which will allow for the growth of unrestricted reserves over time. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the intention of ensuring consistent quality in respect of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Key Management Remuneration

The Board of Trustees is considered to be the Key Management Personnel of the charity. No Key Management Personnel received any remuneration or refunds of expenses from the charity during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Address	Parklands Evangelical Church CIO Maes y Gollen Sketty SWANSEA SA2 8HQ	
Trustees	C W Ditton M Campion D R Day M J H Lewis G McGill R L Nowell M S Williams S Williams	Chair until 20 May 2025 resigned 20 May 2025 Chair from 20 May 2025
Independent Examiner	Philip Harris ACA 144 Walter Road SWANSEA SA1 5RW	
Bankers	Lloyds Bank plc 802 Oxford Street SWANSEA SA1 3AF	

FUTURE DEVELOPMENTS

The Church is committed to its objectives of advancing the Christian faith and the worship of God in the City and County of Swansea and elsewhere. Its Trustees believe that its existing activities have begun to achieve these ends. Consequently, no significant changes in its activity are planned for the forthcoming year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

C W Ditton
Trustee

M J H Lewis
Trustee

dated 26 January 2026

dated 26 January 2026

Independent Examiner's Report to the Trustees of Parklands Evangelical Church

Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church ("the charity") for the year ended 31 March 2025, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA
144 Walter Road
SWANSEA
SA1 5RW

dated 27 January 2026

Statement of Financial Activities for the year ended 31 March 2025

	notes	unrestricted funds £	restricted funds £	2025 total £	2024 total £
INCOME					
Income from donations					
Voluntary income					
	2				
Gift Aid offerings		139,368	20,937	160,305	109,328
General offerings and contributions		31,672	10,284	41,956	48,360
Tax refunds		34,324	4,867	39,191	27,033
		205,364	36,088	241,452	184,721
Income from charitable activities					
Grants and income from use of premises		6,660	6,742	13,402	11,760
		212,024	42,830	254,854	196,481
Investment Income					
Bank interest	2	2,957	132	3,089	1,642
Total Income		214,981	42,962	257,943	198,123
EXPENDITURE					
Expenditure on charitable activities					
Grants payable in furtherance of the charity's objects	3	16,578	6,309	22,887	19,920
Costs of activities in furtherance of the charity's objects	4	168,058	10,075	178,133	167,804
Total Expenditure		184,636	16,384	201,020	187,724
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		30,345	26,578	56,923	10,399
RECONCILIATION OF FUNDS					
Total funds brought forward		364,130	15,905	380,035	369,636
TOTAL FUNDS CARRIED FORWARD		394,475	42,483	436,958	380,035

The net movement in funds for the current year and previous year stated above arose entirely from continuing activities.

There are no recognised gains and losses for the years above other than included in the above Statement of Financial Activities.

The notes on pages 9 to 14 form part of these accounts.

Balance Sheet as at 31 March 2025

		2025		2024	
	notes	£	£	£	£
Fixed Assets					
Tangible Assets	12		259,567		250,857
Current Assets					
Debtors	13	20,239		8,527	
Cash at bank and in hand		161,028		122,012	
		<u>181,267</u>		<u>130,539</u>	
Liabilities					
Creditors : Amounts falling due within one year					
Other creditors and accruals	14	<u>3,876</u>		<u>1,361</u>	
Net Current Assets			<u>177,391</u>		<u>129,178</u>
Net Assets			<u><u>436,958</u></u>		<u><u>380,035</u></u>
Funds					
Restricted	15		42,483		15,905
Unrestricted	15		<u>394,475</u>		<u>364,130</u>
Total Funds	15		<u><u>436,958</u></u>		<u><u>380,035</u></u>

The accounts on pages 7 to 14 were approved by the Board of Trustees on 26 January 2026 and were signed on their behalf by

C W Ditton
Trustee

M J H Lewis
Trustee

Notes to the accounts for the year ended 31 March 2025

1 Accounting Policies

Statutory information

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

Basis of preparing the Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

Going Concern

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

Taxation

The Church is a charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the charity when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the Trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

Financial Instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and Provisions

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Voluntary Income

During the year grants totalling £11,742 (2024 - £11,000) were received. Income of £1,660 (2024 - £760) was received from the use of the premises by third parties. Bank interest of £3,089 was receivable.

Legacies received are included in Voluntary Income.

3 Charitable Activities :

Grants payable in furtherance of the charity's objects

During the period, Grants paid totalled £22,887, with gifts to overseas institutions and individuals accounting for £16,177 (2024 - £9,497) of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds activity</i> £	<i>2024</i> £
Total grants paid to institutions during the year were as follows:				
Tumaini Kwa Watoto (Children of Hope)	5,261	2,739	8,000	3,000
The Message Trust	400	-	400	-
Release International	-	180	180	-
Exousia Trust (Zac's Place)	-	-	-	2,000
International Justice Mission	-	-	-	3,547
Parklands Football Club	-	-	-	500
Care and Share World Horizons	-	-	-	500
Swansea Pregnancy Crisis Centre	360	-	360	860
Other Institutions	1,007	53	1,060	810
	7,028	2,972	10,000	11,217
Grants paid to individuals during the period totalled				
	9,550	3,337	12,887	8,703
Total grants paid	16,578	6,309	22,887	19,920

4 Charitable Activities :

Cost of activities in furtherance of the charity's objects

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2025 total £</i>	<i>2024 total £</i>
Salaries	116,173	-	116,173	109,041
Pastoral care	749	-	749	1,058
Evangelism	1,949	-	1,949	3,060
Worship and Music	1,358	-	1,358	1,878
Production	377	-	377	2,686
Youth Work	1,487	1,036	2,523	947
Children's Work	1,328	1,036	2,364	3,405
Students' Work & Young Adults	245	-	245	260
Training and books	510	-	510	307
Hospitality	3,507	1,324	4,831	2,737
Depreciation of property and equipment	11,280	3,131	14,411	11,719
Surplus on disposals	-	-	-	(388)
	138,963	6,527	145,490	136,710
Support Costs – see note 5	29,095	3,548	32,643	31,094
	168,058	10,075	178,133	167,804

5 Support Costs

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2025 total £</i>	<i>2024 total £</i>
Bank interest and charges	604	-	604	276
Administration	12,140	2,474	14,614	14,317
Maintenance	5,764	1,074	6,838	6,087
Light, heat & power	9,385	-	9,385	8,488
Governance Costs	1,202	-	1,202	1,926
	29,095	3,548	32,643	31,094

Support costs have been identified and allocated on an actual basis.

6 Net Income/(Expenditure)

This is stated after charging :-

	<i>2025 £</i>	<i>2024 £</i>
Depreciation	14,411	11,719
Surplus on disposals	-	(388)
Independent Examiner's fee	690	660

7 Donated Services

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

8 Trustees' Remuneration

No Trustee received any remuneration from the charity during the year nor were any expenses which had been incurred by the Trustees refunded to them.

9 Staff Costs

No employees received emoluments in excess of £60,000 during the year.

The average number of employees in the year was 4.

Staff costs for the year totalled £116,173 (2024 - £109,041), comprising salaries of £102,606 (2024 - £97,953), Employers' NI contributions of £8,974 (2024 - £7,038) and Employer's Pension Contributions of £4,593 (2024 - £4,050).

10 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

11 Comparatives for the Statement of Financial Activities

	<i>notes</i>	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2024 total £</i>
INCOME				
Income from donations				
Voluntary income				
	2			
Gift Aid offerings		105,492	3,836	109,328
General offerings		45,188	3,172	48,360
Tax refunds		26,645	388	27,033
		177,325	7,396	184,721
Income from charitable activities				
Grants and income from use of premises		5,760	6,000	11,760
		183,085	13,396	196,481
Investment Income				
Bank interest		1,616	26	1,642
Total Income		184,701	13,422	198,123
EXPENDITURE				
Expenditure on charitable activities				
Grants payable in furtherance of the charity's objects	3	15,632	4,288	19,920
Costs of activities in furtherance of the charity's objects	4	157,886	9,918	167,804
Total Expenditure		173,518	14,206	187,724
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		11,183	(784)	10,399
RECONCILIATION OF FUNDS				
Total funds brought forward		352,947	16,689	369,636
TOTAL FUNDS CARRIED FORWARD		364,130	15,905	380,035

12	Tangible Fixed Assets	property £	fixtures, fittings and equipment £	total £
	Valuation and Cost			
	At 1 April 2024	250,000	103,211	353,211
	Additions	-	23,121	23,121
	Disposals	-	-	-
	At 31 March 2025	250,000	126,332	376,332
	Depreciation			
	At 1 April 2024	16,000	86,354	102,354
	Charge for the year	4,000	10,411	14,411
	Eliminated on disposals	-	-	-
	At 31 March 2025	20,000	96,765	116,765
	Net Book Value			
	At 31 March 2025	230,000	29,567	259,567
	At 31 March 2024	234,000	16,857	250,857

On 2 October 2020 the property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000. This has been accepted as a fair statement of the property's open market value as at that date. No revaluation of assets occurred in the current year. Consequently, the charity's property is again stated at a valuation of £250,000, less depreciation, as at 31 March 2025. The Trustees estimate the value of the land held to be £50,000. Fixtures, fittings and equipment are held at cost less accumulated depreciation.

13	Debtors : Amounts falling due within one year	2025 £	2024 £
	Gift Aid	17,599	6,391
	Sundry debtors and prepayments	2,640	2,136
		20,239	8,527
14	Creditors : Amounts falling due within one year	2025 £	2024 £
	Social Security and other taxes	-	-
	Sundry Creditors and accruals	3,186	701
	Independent Examiner's fee	690	660
		3,876	1,361

15	Movement in Funds	At 1 April 2024 £	Net Movement in Funds during active period £	At 31 March 2025 £
	Restricted Funds			
	Special Support Fund—formerly Hardship and Care Funds	13,321	1,482	14,803
	Emanate Fund	1,580	(1,117)	463
	Outdoor Covered Area Development Fund	-	24,567	24,567
	Grant Fund - Tumaini Kwa Watoto (TKW) Children of Hope	-	-	-
	City & County of Swansea WHG* 2024 and 2025	1,004	227	1,231
	Community Garden Fund	-	1,419	1,419
	Other Restricted Funds	-	-	-
		15,905	26,578	42,483
	Unrestricted Funds			
	General	364,130	30,345	394,475
	TOTAL FUNDS	380,035	56,923	436,958
	* Warm Hub Grant			

Net movement in funds included in the above are as follows :

	Income £	Expenditure £	Transfers £	Movement in Funds £
Restricted Funds				
Special Support Fund – formerly Hardship and Care Funds	1,632	150	-	1,482
Emanate Fund	-	1,117	-	(1,117)
Outdoor Covered Area Development Fund	26,581	2,014	-	24,567
Grant Fund - Tumaini Kwa Watoto (TKW) Children of Hope	2,740	2,740	-	-
City & County of Swansea WHG* 2024 and 2025	1,550	1,323	-	227
Community Garden Fund	2,492	1,073	-	1,419
Other Restricted Funds	7,967	7,967	-	-
	42,962	16,384	-	26,578
Unrestricted Funds				
General	214,981	184,636	-	30,345
TOTAL FUNDS	257,943	201,020	-	56,923

Restricted Funds**Special Support Fund**

In previous years the Church established a Special Support Fund, from which to make grants to those known to be in financial hardship. The funds held at 1 April 2024 totalled £13,321. During the year income totalling £1,632 was received, while grants totalling £150 were made. At the period end the fund held cash of £14,803, which formed part of the Church's bank balances.

Emanate Fund

In prior periods grants were obtained which were used to establish and develop an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. A fund balance of £1,580 was held at 1 April 2024. During the period £1,117 of the grant was used, leaving a fund balance of £463 at 31 March 2025, comprising fixed assets used in this project.

Outdoor Covered Area Development Fund

During the year the Church received £26,581 towards the cost of developing a covered area on part of its car park and the purchase of a converted shipping container, which is to be used as an additional meeting space. The amount received consisted of donations from individuals which totalled £23,881 and a grant of £2,700 from the Benefact Trust. Depreciation of £2,013 has been charged on the assets acquired under phase one of the project, leaving a fund balance at the year end of £24,567, consisting of fixed assets at a net book value of £18,120 and cash of £6,447, which formed part of the Church's bank balances.

Grant Fund – Tumaini Kwa Watoto (TKW) Children of Hope

During the year the Church raised funds totalling £2,740 for the benefit of TKW, a UK registered charity which works in Kenya as a company limited by guarantee, to reunite homeless children with their families or to find foster homes for them. The funds raised were donated to TKW in the year. This donation exhausted the fund, which held no assets as at 31 March 2025.

City & County of Swansea Warm Hub Grants ("WHGs") 2024 and 2025

With the agreement of City & County of Swansea the unspent balance of the 2024 Warm Hub Grant of £1,004 was used in the Spring of 2024 to partially fund a "Pop In" centre, the Church's expansion of the Warm Hub concept. During the year the Church received a 2025 Warm Hub Grant of £1,550 from the City & County of Swansea to fund a Warm Hub through another season. A total of £1,323 was spent, leaving a cash balance of £1,231 at 31 March 2025, which formed part of the Church's bank balances at that date. The fund was fully spent after the year end.

Community Garden Fund

During the year the Church received grants from Pobl Trust and Oakdale Trust of £992 and £1,500 respectively to assist with the funding of the development of a community garden on part of its property. By 31 March 2025 expenditure of £1,073 had been made from these grants, leaving a balance of £1,419 held in cash at 31 March 2025, which formed part of the Church's bank balances.

Other Restricted Funds

Other Restricted Funds consist of contributions received and amounts paid in respect of Church trips and events, gifts to individuals made via the Church, grants received for and paid to other charities and fees paid via the Church for Church activities. During the year Other Restricted Funds totalling £7,967 were received, all of which were expended before the year end. No Other Restricted Funds were held at 1 April 2024 nor at 31 March 2025.

16 Analysis of net assets between funds

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2025</i>
	£	£	£
Tangible fixed assets	240,984	18,583	259,567
Current assets	155,380	25,887	181,267
Liabilities	(1,889)	(1,987)	(3,876)
Net assets	394,475	42,483	436,958

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2024</i>
	£	£	£
Tangible fixed assets	249,278	1,579	250,857
Current assets	116,213	14,326	130,539
Liabilities	(1,361)	-	(1,361)
Net assets	364,130	15,905	380,035

17 Pension Commitments

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the year the charity paid £4,593 (2024 - £4,050) into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

18 Related Party Disclosures

The aggregate value of unconditional donations made by the Trustees in the year to 31 March 2025 was £17,830 (2024 - £18,900).