
Parklands Evangelical Church CIO

**Trustees' Report and Accounts
for the period 10 October 2019 to 31 March 2021**

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Trustees' Report

for the period 10 October 2019 to 31 March 2021

The Trustees present their report with the financial statements of the charity for the period ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report is the first to be made by the charity as an incorporated charitable organisation (CIO). The CIO was registered with the Charity Commission on 10 October 2019 and was dormant until the close of 31 March 2020 when all the assets and liabilities of Parklands Evangelical Church Charitable Trust were transferred to Parklands Evangelical Church CIO, charity number 1185754. The value of the funds transferred was £316,341.

REGISTRATION AND COMMENCEMENT OF ACTIVITY

Parklands Evangelical Church CIO was registered on 10 October 2019. It was dormant until the close of 31 March 2020 and became active on 1 April 2020.

OBJECTIVES AND ACTIVITIES

Object of the Charity and Activities

The object of Parklands Evangelical Church CIO, hereinafter called "the church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea, though the use of these premises was impacted by the COVID pandemic. New members joined the church and various projects undertaken by the church continued to grow, as the charity sought to develop its ministries.

When planning church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Grantmaking

As in past years, the church has contributed financially to other ministries which hold to shared objectives. The Trustees approve the recipients of all grants made.

Volunteers

While employing a number of full-time staff, the church also has numerous volunteer helpers, who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Summary of Activities 2020-21

Leadership Report

The year of the Pandemic!

Following the last few weeks of 2019-2020, the Church began its full turn around to 'online' life.

The Church's early response to the COVID lockdown included online gatherings for daily prayer on Zoom and establishing further 'connect groups' (now known as Circles) to ensure the whole Church fellowship was connected as best as they could be.

Early communication letters were sent to all in the Church and a more frequent use of emails and social media was made.

The Church also established an online presence with its Sunday services being recorded and streamed online. Thankfully the Church had already gained experience online via the Youth channel of Emanate TV. Some volunteers helped mobilise our recordings at the Church building and home recorded worship.

An initial Welsh Government Community Grant of £2,000 also helped the quick purchasing of IT equipment to help capture and record services.

As the pandemic continued the Church also started a Care Fund, which was available to all in crisis. Initial uptake was slow, but the ability to purchase Christmas Hampers for those in need at Christmas saw the work grow. The Church's response was phenomenal. This generosity was also seen through other campaigns such as the Honey Challenge for a school in Bulembu in Swaziland.

Mike Adams joined the team as Assistant Pastor in May 2020 as Brian Farr continued to phase out of active leadership in the year.

Evangelism was mainly through the Church's online presence and online engagement. Local support of the food bank was key, with many volunteers giving time to support the project.

The Christmas Carol service was taken online, reaching hundreds through YouTube clicks.

All in all, the mission of the Church continued and was filled with adaptation after adaptation and many, many risk assessments. Thankfully the Church had no COVID outbreaks at recordings or established gatherings.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

FINANCIAL REVIEW

All the assets and liabilities of the charity were transferred from the original Trust to Parklands Evangelical Church CIO at the close of 31 March 2020. Parklands Evangelical Church CIO was dormant until the close of 31 March 2020. Its activities commenced on 1 April 2020.

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the period from 1 April 2020 to 31 March 2021 of £238,591 consists of donations and legacies of £189,316 and associated tax refunds of £30,266. A surplus of £42,006 arose in the period.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2021 the charity's funds totalled £358,347.

Going Concern

Having considered budget and cash flow projections for the next twelve months in the context of the COVID pandemic, the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Reserves Policy

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £33,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of all tangible fixed assets as detailed in the accounts. This leaves a surplus of free reserves at 31 March 2021 of £69,354, which is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

Recruitment, Appointment and Training of New Trustees

The Constitution provides for a minimum of four Trustees. Each new Trustee must be appointed by a resolution passed at a meeting of the existing Trustees.

Induction and Appointment of New Trustees

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Constitution together with a copy of the charity's latest Annual Report and Accounts.

Organisational Structure

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

External risks to funding have led to the initiation of a plan to be developed which will allow for the growth of unrestricted reserves over time. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the intention of ensuring consistent quality in respect of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Key Management Remuneration

The Board of Trustees is considered to be the Key Management Personnel of the charity. No Key Management Personnel received any remuneration or refunds of expenses from the charity during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Address	Parklands Evangelical Church CIO Maes y Gollen Sketty SWANSEA SA2 8HQ	
Charity number	1185754	
Trustees	R A Griffiths	appointed 10 October 2019
	A M Day	appointed 10 October 2019
	D R Day	appointed 10 October 2019
	M J H Lewis	appointed 10 October 2019
	C Ditton	appointed 3 May 2020
	M Campion	appointed 7 June 2021
	R L Nowell	appointed 8 June 2021
	M S Williams	appointed 7 June 2021
Independent Examiner	Philip Harris ACA 144 Walter Road SWANSEA SA1 5RW	
Bankers	Lloyds Bank plc 802 Oxford Street SWANSEA SA1 3AF	

FUTURE DEVELOPMENTS

The church is committed to its objectives of advancing the Christian faith and the worship of God in the City and County of Swansea and elsewhere. Its Trustees believe that its existing activities have begun to achieve these ends. Consequently, no significant changes in its activity are planned for the forthcoming year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

C W Ditton
Trustee

M J H Lewis
Trustee

dated 1 January 2022

dated 1 January 2022

Independent Examiner's Report to the Trustees of Parklands Evangelical Church

Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church CIO (the Charity) for the period 10 October 2019 to 31 March 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA
144 Walter Road
SWANSEA SA1 5RW

dated 6 January 2022

Statement of Financial Activities for the period ended 31 March 2021

	notes	unrestricted funds £	restricted funds £	2021 12 months' activity £
INCOME				
Income from donations and grants	2			
Donations				
Gift Aid offerings		114,294	8,716	123,010
General offerings		62,557	3,749	66,306
Tax refunds		26,930	3,336	30,266
		203,781	15,801	219,582
Grants				
Grants received		4,000	15,000	19,000
		207,781	30,801	238,582
Investment Income				
Bank interest		9	-	9
Total Income		207,790	30,801	238,591
EXPENDITURE				
Expenditure on charitable activities				
Grants payable in furtherance of the charity's objects	3	13,791	6,819	20,610
Costs of activities in furtherance of the charity's objects	4	161,051	14,924	175,975
Total Expenditure		174,842	21,743	196,585
NET INCOME		32,948	9,058	42,006
FUNDS RECEIVED ON 31 MARCH 2020 FROM ANTECEDENT ORGANISATION	17	305,074	11,267	316,341
NET MOVEMENT IN FUNDS		338,022	20,325	358,347
RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		338,022	20,325	358,347

The net movement in funds for the current period stated above arose entirely from continuing activities.

There are no recognised gains and losses for the period above other than included in the above Statement of Financial Activities.

Balance Sheet as at 31 March 2021

		<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2021 total funds £</i>
Fixed Assets				
Tangible Assets	11	268,668	1,802	270,470
Current Assets				
Debtors	12	6,901	-	6,901
Cash at bank and in hand		65,006	18,523	83,529
		71,907	18,523	90,430
Liabilities				
Creditors : Amounts falling due within one year	13	(2,553)	-	(2,553)
Net Current Assets		69,354	18,523	87,877
Net Assets		338,022	20,325	358,347
Funds				
Restricted	14			20,325
Unrestricted	14			338,022
Total Funds	14			358,347

The accounts on pages 7 to 14 were approved by the Board of Trustees on 1 January 2022 and were signed on their behalf by

C W Ditton
Trustee

M J H Lewis
Trustee

Notes to the accounts for the period 10 October 2019 to 31 March 2021

1 Accounting Policies

Statutory information and commencement of activity

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

All the assets and liabilities of Parklands Evangelical Church Charitable Trust were transferred from Parklands Evangelical Church Trust to Parklands Evangelical Church CIO, charity number 1185754, at the close of activity on 31 March 2020.

Basis of preparing the Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a "true and fair view" and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

Going Concern

Having considered budget and cash flow projections for the next twelve months in the context of the COVID pandemic, the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings if held at cost
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

Taxation

The Church is a Registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the Trust when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the Trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

Financial Instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and Provisions

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from Donations and Grants

Voluntary income from all sources is shown under this heading, including grants and any legacies received.

3 Charitable Activities :

Grants payable in furtherance of the charity's objects

During the period, gifts to Missions totalled £20,610, with gifts to overseas missions accounting for £10,165 of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds 12 months' activity</i> £
Total grants paid to institutions during the year were as follows:			
Tumaini Kwa Watoto (Children of Hope), Kenya	3,000	-	3,000
Challenge Ministries Swaziland	-	2,565	2,565
Elim International	1,200	-	1,200
Care and Share	1,000	-	1,000
Other Institutions	785	-	785
	<u>5,985</u>	<u>2,565</u>	<u>8,550</u>
Grants paid to individuals during the period totalled	<u>7,806</u>	<u>4,254</u>	<u>12,060</u>
Total grants paid	<u>13,791</u>	<u>6,819</u>	<u>20,610</u>

4 Charitable Activities :**Cost of activities in furtherance of the charity's objects**

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>total 12 months activity £</i>
Salaries	113,181	-	113,181
Pastoral care	2,297	6,977	9,274
Evangelism	64	-	64
Worship and Music	904	-	904
Production	11,476	3,500	14,976
Youth Work	521	2,783	3,304
Children's Work	554	-	554
Students' Work	150	-	150
Training and books	-	-	-
Hospitality	377	-	377
Depreciation of property and equipment	9,363	601	9,964
	138,887	13,861	152,748
Support Costs – see note 5	22,164	1,063	23,227
	161,051	14,924	175,975

5 Support Costs

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2021 total 12 months' activity £</i>
Bank interest		-	-
Administration	13,437	1,063	14,500
Maintenance	1,945	-	1,945
General Expenses	5,134	-	5,134
Governance Costs	1,648	-	1,648
	22,164	1,063	23,227

Support costs have been identified and allocated on an actual basis.

6 Net Income

This is stated after charging :-

	<i>2021 £</i>
Depreciation	9,964
Independent Examiner's fee	480

7 Donated Services

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

8 Trustees' Remuneration

No Trustee received any remuneration from the Trust during the period nor were any expenses which had been incurred by the Trustees refunded to them.

9 Staff Costs

No employees received emoluments in excess of £60,000 during the period.

The average number of employees in the period was 5.

Staff costs for the period totalled £113,181, comprising salaries of £100,349, Employers' NI contributions of £8,283 and Employer's Pension Contributions of £4,549.

10 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

11 Tangible Fixed Assets

	<i>freehold property</i>	<i>fixtures, fittings and equipment</i>	<i>total</i>
	£	£	£
Valuation and Cost			
At 10 October 2019	-	-	-
Transfer from Antecedent Organisation on 31 March 2020	250,000	89,981	339,981
Additions	-	4,334	4,334
At 31 March 2021	250,000	94,315	344,315
Depreciation			
At 10 October 2019	-	-	-
Transfer from Antecedent Organisation on 31 March 2020	-	63,881	63,881
Charge for the year	4,000	5,964	9,964
At 31 March 2021	4,000	69,845	73,845
Net Book Value			
At 31 March 2021	246,000	24,470	270,470

On 2 October 2020 the church's property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000.

This has been accepted as a fair statement of the property's open market value as at that date.

Fixtures, fittings and equipment are held at cost less accumulated depreciation.

12 Debtors : Amounts falling due within one year

	2021
	£
Gift Aid	6,768
Sundry debtors and prepayments	133
	<u>6,901</u>

13 Creditors : Amounts falling due within one year

	2021
	£
Social Security and other taxes	-
Sundry Creditors and accruals	2,553
	<u>2,553</u>

14	Movement in Funds	At 10 October 2019	Transfer from Trust on 31 March 2020	Net Movement in Funds during active period	At 31 March 2021
		£	£	£	£
	Restricted Funds				
	Hardship Fund	-	10,895	300	11,195
	Emanate Fund	-	-	7,357	7,357
	Care Fund	-	214	655	869
	Grant Fund	-	-	-	-
	Other restricted funds	-	158	746	904
		-	11,267	9,058	20,325
	Unrestricted Funds				
	General	-	305,074	32,948	338,022
	TOTAL FUNDS	-	316,341	42,006	358,347

Net movement in funds included in the above are as follows :

	Income 12 months £	Expenditure 12 months £	Movement in Funds £
Restricted Funds			
Hardship Fund	300	-	300
Emanate Fund	10,000	2,643	7,357
Care Fund	8,373	7,718	655
Grant Fund	6,819	6,819	-
Other restricted funds	5,309	4,563	746
	30,801	21,743	9,058
Unrestricted Funds			
General	207,790	174,842	32,948
TOTAL FUNDS	238,591	196,585	42,006

Restricted Funds

Hardship Fund

A Hardship Fund has been maintained. This has been funded by gifts received by the church and is used to make interest-free, flexible loans or gifts to those known to be in financial hardship. It is hoped that in almost all cases loans will be repaid, making funds available to be reused for the same purpose. In cases of extreme need gifts may be made or loans converted into gifts. Gifts totalling £300 were received during the period. At 1 April 2020 the fund held assets totalling £10,895. At the period end the fund of £11,195 formed part of the Church's bank balances.

Emanate Fund

During the period a grant of £10,000 was received to assist with the costs of developing and running an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. By the period end, £2,643 of the grant had been spent, leaving a fund of £7,357 at 31 March 2021, comprising of fixed assets of £1,802 and £5,555 which formed part of the Church's bank balances.

Care Fund

In order to respond to the financial hardship suffered by many in crisis in the Swansea area as a result of the COVID pandemic the Church established the Care Fund. A balance of £214 was held at 1 April 2020. During the period donations of £8,373 were received and gifts of £7,718 were made, leaving a fund at 31 March 2021 of £869, which formed part of the Church's bank balances.

Grant Fund

During the year the Church raised funds totalling £6,819 which were specifically for the benefit of other charitable organisations. These funds had all been forwarded to these organisations by 31 March 2021.

Other Restricted Funds

Other restricted funds of £158 were held at 1 April 2020. Other Restricted Funds totalling £5,309 were received during the period. Of these £4,563 had been spent by the period end. The fund balances held at 31 March 2021 totalled £904, which was held as part of period end bank balances.

Unrestricted Funds

The charity's Unrestricted or General Funds are represented by all its assets net of its liabilities as at 31 March 2021, less £20,325 noted above as representing Restricted Funds.

15 Pension Commitments

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the period the charity paid £7,102 into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

16 Related Party Disclosures

The aggregate value of unconditional donations made by the Trustees to the CIO during the period to 31 March 2021 was £19,000.

17 Transfer of Assets and Liabilities

All the assets and liabilities of Parklands Evangelical Church charitable trust were transferred to Parklands Evangelical Church CIO at the close of 31 March 2020. The value of the funds transferred was £316,341.

Parklands Evangelical Church CIO was dormant until the close of 31 March 2020, and its activities commenced on 1 April 2020.