

# PARKLANDS EVANGELICAL CHURCH CIO

England & Wales · Charity number 1185754

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-10-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Parklands Church  
Maes Y Gollen  
Sketty  
Swansea  
SA2 8HQ

**Phone** 01792204767

**Email** [info@parklandschurch.org.uk](mailto:info@parklandschurch.org.uk)

**Website** [www.parklandschurch.org.uk](http://www.parklandschurch.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE: TO ADVANCE THE EVANGELICAL CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF FAITH, ATTACHED HERETO AT SCHEDULE 1, PRIMARILY, BUT NOT EXCLUSIVELY WITHIN SWANSEA AND THE SURROUNDING NEIGHBOURHOOD BY PROVIDING AN ENVIRONMENT AND RESOURCES FOR THE FUNCTIONS OF WORSHIPPING AND SERVING GOD OUR HEAVENLY FATHER AS DEFINED IN MATTHEW CH 22 V 36-40. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, FURTHER THE WORK OF THE CHURCH.

**Activities:** The main function of the charity is to provide support for Christian Worship by it's members and to serve the community as an outward expression of that worship. The act of serving the community is very broad including english lessons, toddler play groups, elderly shared meal times and youth groups.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- City Of Swansea

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£257,943	£201,020	-	-
2024-03-31	£198,123	£187,724	-	-
2023-03-31	£196,376	£183,103	-	-
2022-03-31	£176,448	£178,432	-	-
2021-03-31	£238,591	£196,585	-	-

## Trustees

Name	Role	Appointed
Chris Ditton	Chair	2020-05-03
David Ronald Day		2020-04-01
GRAHAM ALEXANDER MCGILL		2023-12-04
MARK STEPHEN WILLIAMS		2021-06-01
MICHAEL JOHN HOWELL LEWIS		2020-04-01
Mark Campion		2021-06-01
ROSEMARY LOUISE NOWELL		2021-06-01
Susan Williams		2023-05-23

**PARKLANDS EVANGELICAL CHURCH CIO**

England & Wales - Charity number 1185754

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# Accounts

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Charity number 1185754

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**Parklands Evangelical Church CIO**

**Trustees' Report and Accounts  
for the year ended 31 March 2025**

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# Trustees' Report

## for the year ended 31 March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### OBJECTIVES AND ACTIVITIES

#### Object of the Charity and Activities

The object of Parklands Evangelical Church CIO, hereinafter called "the Church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the Church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the Church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea. New members joined the Church and various projects undertaken by the Church continued to grow, as the charity sought to develop its ministries.

When planning Church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

#### Grantmaking

As in past years, the Church has contributed financially to other ministries which hold to shared objectives. The Trustees oversee all grants approved under a scheme of delegated authority.

#### Volunteers

While employing a number of full-time staff, the Church also has numerous volunteer helpers, who are responsible for the support of many activities in the Church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable Activities

##### Summary of Activities 2024-25

##### Leadership Report

Over the past year, Parklands Church has stepped into a new season of expansion and growth. Whilst growth is not just about numbers, the church has seen a noticeable increase in attendance — especially within the children's and youth ministries. In response, we launched two Sunday services to create space for more people to gather, grow, and belong — a key step in living out our 'That's Why' vision.

But beyond the headlines, the deeper story of 2024/2025 has been one of spiritual and community growth:

- raising future leaders through the launch of our new Leadership School
- expanding our volunteer base, with more people serving across church life and having our largest ever volunteer celebration event
- empowering new leaders to step up and lead teams
- serving our community through the launch of the Community Garden — transforming our grounds, and providing a place to connect across cultures and backgrounds
- strengthening community hubs, including the growth of our Friday projects: Pop In, the Parent & Toddler Group and Youth meetings
- developing our site, completing the 'Covered Area' — a valuable new space used for gatherings, including our Christmas events where over 450 people were served at the Carol Service. There is also a football cage especially beneficial for youngsters.
- growth within the community, Easter and Christmas school workshops, a major Youth event with *Message Wales*, and our biggest-ever community Christmas Lunch with over 60 people fed
- deepening our church family, with new friends joining and new small groups starting

Truly, it's been a Year of Growth and Adventure. And to help carry this momentum forward, in January we appointed Fiona, our new Assistant Leader — a key part of preparing for the next chapter in Parklands Church's journey.

## PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

## FINANCIAL REVIEW

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the year of £257,943 (2024 - £198,123) consists chiefly of donations and legacies of £202,261 (2024 - £157,688) and associated tax refunds of £39,191 (2024 - £27,033). A surplus of £56,923 (2024 – surplus of £10,399) arose in the year.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2025 the charity's funds totalled £436,958 (2024 - £380,035), while its free reserves totalled £153,491 (2024 - £114,852), as noted below under *Reserves Policy*.

### Going Concern

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

### Reserves Policy

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £34,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of relevant tangible fixed assets as detailed in the accounts. This leaves free reserves at 31 March 2025 of £153,491 (2024 - £114,852). This is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

### Recruitment, Appointment and Training of New Trustees

The Constitution provides for a minimum of four Trustees. Each Trustee must be appointed by a resolution of the Trustees passed at a special meeting of the Trustees.

### Induction and Appointment of New Trustees

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Constitution together with a copy of the charity's latest Annual Report and Accounts.

### Organisational Structure

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

### Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees conduct a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

External risks to funding have led to the initiation of a plan to be developed which will allow for the growth of unrestricted reserves over time. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the intention of ensuring consistent quality in respect of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **Key Management Remuneration**

The Board of Trustees is considered to be the Key Management Personnel of the charity. No Key Management Personnel received any remuneration or refunds of expenses from the charity during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Address</b>	Parklands Evangelical Church CIO Maes y Gollen Sketty <b>SWANSEA SA2 8HQ</b>	
<b>Trustees</b>	C W Ditton M Campion D R Day M J H Lewis G McGill R L Nowell M S Williams S Williams	Chair until 20 May 2025 resigned 20 May 2025  Chair from 20 May 2025
<b>Independent Examiner</b>	Philip Harris ACA 144 Walter Road <b>SWANSEA SA1 5RW</b>	
<b>Bankers</b>	Lloyds Bank plc 802 Oxford Street <b>SWANSEA SA1 3AF</b>	

#### **FUTURE DEVELOPMENTS**

The Church is committed to its objectives of advancing the Christian faith and the worship of God in the City and County of Swansea and elsewhere. Its Trustees believe that its existing activities have begun to achieve these ends. Consequently, no significant changes in its activity are planned for the forthcoming year.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustees**

**C W Ditton**  
*Trustee*

**M J H Lewis**  
*Trustee*

*dated* 26 January 2026

*dated* 26 January 2026

# Independent Examiner's Report to the Trustees of Parklands Evangelical Church

## Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church ("the charity") for the year ended 31 March 2025, which are set out on pages 7 to 14.

## Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA  
144 Walter Road  
**SWANSEA**  
**SA1 5RW**

*dated 27 January 2026*

## Statement of Financial Activities for the year ended 31 March 2025

	notes	unrestricted funds £	restricted funds £	2025 total £	2024 total £
<b>INCOME</b>					
<b>Income from donations</b>					
<b>Voluntary income</b>					
	2				
Gift Aid offerings		139,368	20,937	160,305	109,328
General offerings and contributions		31,672	10,284	41,956	48,360
Tax refunds		34,324	4,867	39,191	27,033
		<u>205,364</u>	<u>36,088</u>	<u>241,452</u>	<u>184,721</u>
<b>Income from charitable activities</b>					
Grants and income from use of premises		6,660	6,742	13,402	11,760
		<u>212,024</u>	<u>42,830</u>	<u>254,854</u>	<u>196,481</u>
<b>Investment Income</b>					
Bank interest	2	2,957	132	3,089	1,642
<b>Total Income</b>		<u>214,981</u>	<u>42,962</u>	<u>257,943</u>	<u>198,123</u>
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities</b>					
Grants payable in furtherance of the charity's objects	3	16,578	6,309	22,887	19,920
Costs of activities in furtherance of the charity's objects	4	168,058	10,075	178,133	167,804
<b>Total Expenditure</b>		<u>184,636</u>	<u>16,384</u>	<u>201,020</u>	<u>187,724</u>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<u>30,345</u>	<u>26,578</u>	<u>56,923</u>	<u>10,399</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>364,130</u>	<u>15,905</u>	<u>380,035</u>	<u>369,636</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>394,475</u>	<u>42,483</u>	<u>436,958</u>	<u>380,035</u>

The net movement in funds for the current year and previous year stated above arose entirely from continuing activities.

There are no recognised gains and losses for the years above other than included in the above Statement of Financial Activities.

*The notes on pages 9 to 14 form part of these accounts.*

## Balance Sheet as at 31 March 2025

	<i>notes</i>	<i>2025</i>		<i>2024</i>	
		£	£	£	£
<b>Fixed Assets</b>					
<b>Tangible Assets</b>	12		259,567		250,857
<b>Current Assets</b>					
Debtors	13	20,239		8,527	
Cash at bank and in hand		161,028		122,012	
		<u>181,267</u>		<u>130,539</u>	
<b>Liabilities</b>					
<b>Creditors : Amounts falling due within one year</b>					
Other creditors and accruals	14	<u>3,876</u>		<u>1,361</u>	
<b>Net Current Assets</b>			<u>177,391</u>		<u>129,178</u>
<b>Net Assets</b>			<u>436,958</u>		<u>380,035</u>
<b>Funds</b>					
Restricted	15		42,483		15,905
Unrestricted	15		<u>394,475</u>		<u>364,130</u>
<b>Total Funds</b>	15		<u>436,958</u>		<u>380,035</u>

The accounts on pages 7 to 14 were approved by the Board of Trustees on 26 January 2026 and were signed on their behalf by

**C W Ditton**  
Trustee

**M J H Lewis**  
Trustee

# Notes to the accounts for the year ended 31 March 2025

## 1 Accounting Policies

### Statutory information

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

### Basis of preparing the Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

### Going Concern

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

### Financial Reporting Standard 102 - Reduced Disclosure Exemptions

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

### Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

### Taxation

The Church is a charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the charity when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the Trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

### Financial Instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Creditors and Provisions

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Voluntary Income

During the year grants totalling £11,742 (2024 - £11,000) were received. Income of £1,660 (2024 - £760) was received from the use of the premises by third parties. Bank interest of £3,089 was receivable.

Legacies received are included in Voluntary Income.

## 3 Charitable Activities :

### Grants payable in furtherance of the charity's objects

During the period, Grants paid totalled £22,887, with gifts to overseas institutions and individuals accounting for £16,177 (2024 - £9,497) of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds activity</i> £	<i>2024</i> £
Total grants paid to institutions during the year were as follows:				
Tumaini Kwa Watoto (Children of Hope)	5,261	2,739	8,000	3,000
The Message Trust	400	-	400	-
Release International	-	180	180	-
Exousia Trust (Zac's Place)	-	-	-	2,000
International Justice Mission	-	-	-	3,547
Parklands Football Club	-	-	-	500
Care and Share World Horizons	-	-	-	500
Swansea Pregnancy Crisis Centre	360	-	360	860
Other Institutions	1,007	53	1,060	810
	<u>7,028</u>	<u>2,972</u>	<u>10,000</u>	<u>11,217</u>
Grants paid to individuals during the period totalled	<u>9,550</u>	<u>3,337</u>	<u>12,887</u>	<u>8,703</u>
Total grants paid	<u>16,578</u>	<u>6,309</u>	<u>22,887</u>	<u>19,920</u>

## 4 Charitable Activities :

## Cost of activities in furtherance of the charity's objects

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>2025 total</i> £	<i>2024 total</i> £
Salaries	116,173	-	116,173	109,041
Pastoral care	749	-	749	1,058
Evangelism	1,949	-	1,949	3,060
Worship and Music	1,358	-	1,358	1,878
Production	377	-	377	2,686
Youth Work	1,487	1,036	2,523	947
Children's Work	1,328	1,036	2,364	3,405
Students' Work & Young Adults	245	-	245	260
Training and books	510	-	510	307
Hospitality	3,507	1,324	4,831	2,737
Depreciation of property and equipment	11,280	3,131	14,411	11,719
Surplus on disposals	-	-	-	(388)
	<hr/> 138,963	<hr/> 6,527	<hr/> 145,490	<hr/> 136,710
<b>Support Costs – see note 5</b>	<hr/> 29,095	<hr/> 3,548	<hr/> 32,643	<hr/> 31,094
	<hr/> 168,058	<hr/> 10,075	<hr/> 178,133	<hr/> 167,804

## 5 Support Costs

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>2025 total</i> £	<i>2024 total</i> £
Bank interest and charges	604	-	604	276
Administration	12,140	2,474	14,614	14,317
Maintenance	5,764	1,074	6,838	6,087
Light, heat & power	9,385	-	9,385	8,488
Governance Costs	1,202	-	1,202	1,926
	<hr/> 29,095	<hr/> 3,548	<hr/> 32,643	<hr/> 31,094

Support costs have been identified and allocated on an actual basis.

## 6 Net Income/(Expenditure)

This is stated after charging :-

	<i>2025</i> £	<i>2024</i> £
Depreciation	14,411	11,719
Surplus on disposals	-	(388)
Independent Examiner's fee	690	660
	<hr/> <hr/> 690	<hr/> <hr/> 660

## 7 Donated Services

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

## 8 Trustees' Remuneration

No Trustee received any remuneration from the charity during the year nor were any expenses which had been incurred by the Trustees refunded to them.

## 9 Staff Costs

No employees received emoluments in excess of £60,000 during the year.

The average number of employees in the year was 4.

Staff costs for the year totalled £116,173 (2024 - £109,041), comprising salaries of £102,606 (2024 - £97,953), Employers' NI contributions of £8,974 (2024 - £7,038) and Employer's Pension Contributions of £4,593 (2024 - £4,050).

**10 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

**11 Comparatives for the Statement of Financial Activities**

	<i>notes</i>	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2024 total £</i>
<b>INCOME</b>				
<b>Income from donations</b>				
<b>Voluntary income</b>				
	2			
Gift Aid offerings		105,492	3,836	109,328
General offerings		45,188	3,172	48,360
Tax refunds		26,645	388	27,033
		177,325	7,396	184,721
<b>Income from charitable activities</b>				
Grants and income from use of premises		5,760	6,000	11,760
		183,085	13,396	196,481
<b>Investment Income</b>				
Bank interest		1,616	26	1,642
<b>Total Income</b>		184,701	13,422	198,123
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Grants payable in furtherance of the charity's objects	3	15,632	4,288	19,920
Costs of activities in furtherance of the charity's objects	4	157,886	9,918	167,804
<b>Total Expenditure</b>		173,518	14,206	187,724
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		11,183	(784)	10,399
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		352,947	16,689	369,636
<b>TOTAL FUNDS CARRIED FORWARD</b>		364,130	15,905	380,035

12 Tangible Fixed Assets	<i>property</i> £	<i>fixtures, fittings and equipment</i> £	<i>total</i> £
<b>Valuation and Cost</b>			
At 1 April 2024	250,000	103,211	353,211
Additions	-	23,121	23,121
Disposals	-	-	-
At 31 March 2025	250,000	126,332	376,332
<b>Depreciation</b>			
At 1 April 2024	16,000	86,354	102,354
Charge for the year	4,000	10,411	14,411
Eliminated on disposals	-	-	-
At 31 March 2025	20,000	96,765	116,765
<b>Net Book Value</b>			
At 31 March 2025	230,000	29,567	259,567
At 31 March 2024	234,000	16,857	250,857

On 2 October 2020 the property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000. This has been accepted as a fair statement of the property's open market value as at that date. No revaluation of assets occurred in the current year. Consequently, the charity's property is again stated at a valuation of £250,000, less depreciation, as at 31 March 2025. The Trustees estimate the value of the land held to be £50,000. Fixtures, fittings and equipment are held at cost less accumulated depreciation.

13 Debtors : Amounts falling due within one year	<b>2025</b> £	<b>2024</b> £
Gift Aid	17,599	6,391
Sundry debtors and prepayments	2,640	2,136
	<u>20,239</u>	<u>8,527</u>

14 Creditors : Amounts falling due within one year	<b>2025</b> £	<b>2024</b> £
Social Security and other taxes	-	-
Sundry Creditors and accruals	3,186	701
Independent Examiner's fee	690	660
	<u>3,876</u>	<u>1,361</u>

15 Movement in Funds	<i>At 1 April 2024</i> £	<i>Net Movement in Funds during active period</i> £	<i>At 31 March 2025</i> £
<b>Restricted Funds</b>			
Special Support Fund—formerly Hardship and Care Funds	13,321	1,482	14,803
Emanate Fund	1,580	(1,117)	463
Outdoor Covered Area Development Fund	-	24,567	24,567
Grant Fund - Tumaini Kwa Watoto (TKW) Children of Hope	-	-	-
City & County of Swansea WHG* 2024 and 2025	1,004	227	1,231
Community Garden Fund	-	1,419	1,419
Other Restricted Funds	-	-	-
	<u>15,905</u>	<u>26,578</u>	<u>42,483</u>
<b>Unrestricted Funds</b>			
General	364,130	30,345	394,475
	<u>380,035</u>	<u>56,923</u>	<u>436,958</u>

\* Warm Hub Grant

Net movement in funds included in the above are as follows :

	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Movement in Funds</i> £
<b>Restricted Funds</b>				
Special Support Fund – formerly Hardship and Care Funds	1,632	150	-	1,482
Emanate Fund	-	1,117	-	(1,117)
Outdoor Covered Area Development Fund	26,581	2,014	-	24,567
Grant Fund - Tumaini Kwa Watoto (TKW) Children of Hope	2,740	2,740	-	-
City & County of Swansea WHG* 2024 and 2025	1,550	1,323	-	227
Community Garden Fund	2,492	1,073	-	1,419
Other Restricted Funds	7,967	7,967	-	-
	<u>42,962</u>	<u>16,384</u>	<u>-</u>	<u>26,578</u>
<b>Unrestricted Funds</b>				
General	214,981	184,636	-	30,345
	<u>257,943</u>	<u>201,020</u>	<u>-</u>	<u>56,923</u>

**Restricted Funds****Special Support Fund**

In previous years the Church established a Special Support Fund, from which to make grants to those known to be in financial hardship. The funds held at 1 April 2024 totalled £13,321. During the year income totalling £1,632 was received, while grants totalling £150 were made. At the period end the fund held cash of £14,803, which formed part of the Church's bank balances.

**Emanate Fund**

In prior periods grants were obtained which were used to established and develop an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. A fund balance of £1,580 was held at 1 April 2024. During the period £1,117 of the grant was used, leaving a fund balance of £463 at 31 March 2025, comprising fixed assets used in this project.

**Outdoor Covered Area Development Fund**

During the year the Church received £26,581 towards the cost of developing a covered area on part of its car park and the purchase of a converted shipping container, which is to be used as an additional meeting space. The amount received consisted of donations from individuals which totalled £23,881 and a grant of £2,700 from the Benefact Trust. Depreciation of £2,013 has been charged on the assets acquired under phase one of the project, leaving a fund balance at the year end of £24,567, consisting of fixed assets at a net book value of £18,120 and cash of £6,447, which formed part of the Church's bank balances.

**Grant Fund – Tumaini Kwa Watoto (TKW) Children of Hope**

During the year the Church raised funds totalling £2,740 for the benefit of TKW, a UK registered charity which works in Kenya as a company limited by guarantee, to reunite homeless children with their families or to find foster homes for them. The funds raised were donated to TKW in the year. This donation exhausted the fund, which held no assets as at 31 March 2025.

**City & County of Swansea Warm Hub Grants ("WHGs") 2024 and 2025**

With the agreement of City & County of Swansea the unspent balance of the 2024 Warm Hub Grant of £1,004 was used in the Spring of 2024 to partially fund a "Pop In" centre, the Church's expansion of the Warm Hub concept. During the year the Church received a 2025 Warm Hub Grant of £1,550 from the City & County of Swansea to fund a Warm Hub through another season. A total of £1,323 was spent, leaving a cash balance of £1,231 at 31 March 2025, which formed part of the Church's bank balances at that date. The fund was fully spent after the year end.

**Community Garden Fund**

During the year the Church received grants from Pobl Trust and Oakdale Trust of £992 and £1,500 respectively to assist with the funding of the development of a community garden on part of its property. By 31 March 2025 expenditure of £1,073 had been made from these grants, leaving a balance of £1,419 held in cash at 31 March 2025, which formed part of the Church's bank balances.

**Other Restricted Funds**

Other Restricted Funds consist of contributions received and amounts paid in respect of Church trips and events, gifts to individuals made via the Church, grants received for and paid to other charities and fees paid via the Church for Church activities. During the year Other Restricted Funds totalling £7,967 were received, all of which were expended before the year end. No Other Restricted Funds were held at 1 April 2024 nor at 31 March 2025.

**16 Analysis of net assets between funds**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2025</i>
	£	£	£
Tangible fixed assets	240,984	18,583	259,567
Current assets	155,380	25,887	181,267
Liabilities	(1,889)	(1,987)	(3,876)
<b>Net assets</b>	<b>394,475</b>	<b>42,483</b>	<b>436,958</b>

  

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2024</i>
	£	£	£
Tangible fixed assets	249,278	1,579	250,857
Current assets	116,213	14,326	130,539
Liabilities	(1,361)	-	(1,361)
<b>Net assets</b>	<b>364,130</b>	<b>15,905</b>	<b>380,035</b>

**17 Pension Commitments**

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the year the charity paid £4,593 (2024 - £4,050) into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

**18 Related Party Disclosures**

The aggregate value of unconditional donations made by the Trustees in the year to 31 March 2025 was £17,830 (2024 - £18,900).

**PARKLANDS EVANGELICAL CHURCH CIO**

England & Wales - Charity number 1185754

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# Accounts

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Charity number 1185754

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**Parklands Evangelical Church CIO**

**Trustees' Report and Accounts  
for the year ended 31 March 2024**

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# Trustees' Report

## for the year ended 31 March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### OBJECTIVES AND ACTIVITIES

#### Object of the Charity and Activities

The object of Parklands Evangelical Church CIO, hereinafter called "the Church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the Church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the Church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea. New members joined the Church and various projects undertaken by the Church continued to grow, as the charity sought to develop its ministries.

When planning Church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

#### Grantmaking

As in past years, the Church has contributed financially to other ministries which hold to shared objectives. The Trustees oversee all grants approved under a scheme of delegated authority.

#### Volunteers

While employing a number of full-time staff, the Church also has numerous volunteer helpers, who are responsible for the support of many activities in the Church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable Activities

##### Summary of Activities 2023-24

##### Leadership Report

This was a good return to normality as a Church and a springboard for the future chapters. With the congregation now 'stabilising' after the covid years we were in a season of building for the future and looking ahead.

Looking ahead was very much the foundation of this financial year as we started to implement some regular community groups and ministries. From "Pop In", our expansion of the "Warm Hub", which ran a community meal every Friday, to offering a greater platform for food bank to use our site. Alongside this we had our first summer kids club which had over 50 attending during 6 days. This was helped by funding from City & County of Swansea to allow additional staffing resources. This also coincided with us being able to appoint a part time children's worker.

We also undertook our first full Christmas program for many years and established a new Carol Concert outreach with street food, allowing for a higher community engagement.

Working with the trustees, we have been able to strengthen our operations and review multiple policies and practices. This has helped us modernise our 'behind the scenes' work and offer a stronger foundation for the work we undertake.

2023/2024 was a time for us to strengthen our volunteer numbers and start the journey of exploring ways to expand our ministry for 2024/2025.

All in all it felt like a good year to build the Church from the previous few years of covid disruption.

**PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

**FINANCIAL REVIEW**

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the year of £198,123 (2023 - £196,376) consists chiefly of donations and legacies of £157,688 (2023 - £167,436) and associated tax refunds of £27,033 (2023 - £22,535). A surplus of £10,399 (2023 – surplus of £13,273) arose in the year.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2024 the charity's funds totalled £380,035 (2023 - £369,636), while its free reserves totalled £114,852, as noted below under *Reserves Policy*.

**Going Concern**

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

**Reserves Policy**

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £32,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of relevant tangible fixed assets as detailed in the accounts. This leaves free reserves at 31 March 2024 of £114,852. This is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

**Recruitment, Appointment and Training of New Trustees**

The Constitution provides for a minimum of four Trustees. Each Trustee must be appointed by a resolution of the Trustees passed at a special meeting of the Trustees.

**Induction and Appointment of New Trustees**

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Constitution together with a copy of the charity's latest Annual Report and Accounts.

**Organisational Structure**

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

**Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees conduct a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

External risks to funding have led to the initiation of a plan to be developed which will allow for the growth of unrestricted reserves over time. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the intention of ensuring consistent quality in respect of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **Key Management Remuneration**

The Board of Trustees is considered to be the Key Management Personnel of the charity. No Key Management Personnel received any remuneration or refunds of expenses from the charity during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Address</b>	Parklands Evangelical Church CIO Maes y Gollen Sketty <b>SWANSEA SA2 8HQ</b>	
<b>Trustees</b>	C W Ditton M Campion D R Day R A Griffiths M J H Lewis G McGill R L Nowell M S Williams S Williams	Chair   resigned 28 September 2023  appointed 4 December 2023  appointed 23 May 2023
<b>Independent Examiner</b>	Philip Harris ACA 144 Walter Road <b>SWANSEA SA1 5RW</b>	
<b>Bankers</b>	Lloyds Bank plc 802 Oxford Street <b>SWANSEA SA1 3AF</b>	

#### **FUTURE DEVELOPMENTS**

The Church is committed to its objectives of advancing the Christian faith and the worship of God in the City and County of Swansea and elsewhere. Its Trustees believe that its existing activities have begun to achieve these ends. Consequently, no significant changes in its activity are planned for the forthcoming year.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustees**

**C W Ditton**  
*Trustee*

**M J H Lewis**  
*Trustee*

*dated* 23 January 2025

*dated* 23 January 2025

# Independent Examiner's Report to the Trustees of Parklands Evangelical Church

## Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church ("the charity") for the year ended 31 March 2024, which are set out on pages 7 to 14.

## Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA  
144 Walter Road  
**SWANSEA**  
**SA1 5RW**

*dated* 24 January 2025

## Statement of Financial Activities for the year ended 31 March 2024

	notes	unrestricted funds £	restricted funds £	2024 total £	2023 total £
<b>INCOME</b>					
<b>Income from donations</b>					
<b>Voluntary income</b>					
	2				
Gift Aid offerings		105,492	3,836	109,328	95,270
General offerings		45,188	3,172	48,360	72,166
Tax refunds		26,645	388	27,033	22,535
		177,325	7,396	184,721	189,971
<b>Income from charitable activities</b>					
Grants and income from use of premises		5,760	6,000	11,760	6,064
		183,085	13,396	196,481	196,035
<b>Investment Income</b>					
Bank interest		1,616	26	1,642	341
<b>Total Income</b>		184,701	13,422	198,123	196,376
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities</b>					
Grants payable in furtherance of the charity's objects	3	15,632	4,288	19,920	22,802
Costs of activities in furtherance of the charity's objects	4	157,886	9,918	167,804	160,301
<b>Total Expenditure</b>		173,518	14,206	187,724	183,103
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		11,183	(784)	10,399	13,273
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		352,947	16,689	369,636	356,363
<b>TOTAL FUNDS CARRIED FORWARD</b>		364,130	15,905	380,035	369,636

The net movement in funds for the current year and previous year stated above arose entirely from continuing activities.

There are no recognised gains and losses for the years above other than included in the above Statement of Financial Activities.

*The notes on pages 9 to 14 form part of these accounts.*

## Balance Sheet as at 31 March 2024

		2024		2023	
	notes	£	£	£	£
<b>Fixed Assets</b>					
<b>Tangible Assets</b>	12		250,857		258,392
<b>Current Assets</b>					
Debtors	13	8,527		8,032	
Cash at bank and in hand		122,012		104,782	
		<u>130,539</u>		<u>112,814</u>	
<b>Liabilities</b>					
<b>Creditors : Amounts falling due within one year</b>					
Other creditors and accruals	14	<u>1,361</u>		<u>1,570</u>	
<b>Net Current Assets</b>			<u>129,178</u>		<u>111,244</u>
<b>Net Assets</b>			<u>380,035</u>		<u>369,636</u>
<b>Funds</b>					
Restricted	15		15,905		16,689
Unrestricted	15		<u>364,130</u>		<u>352,947</u>
<b>Total Funds</b>	15		<u>380,035</u>		<u>369,636</u>

The accounts on pages 7 to 14 were approved by the Board of Trustees on 23 January 2025 and were signed on their behalf by

**C W Ditton**  
Trustee

**M J H Lewis**  
Trustee

# Notes to the accounts for the year ended 31 March 2024

## 1 Accounting Policies

### Statutory information

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

### Basis of preparing the Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

### Going Concern

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

### Financial Reporting Standard 102 - Reduced Disclosure Exemptions

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

### Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

### Taxation

The Church is a charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the charity when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the Trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

### Financial Instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Creditors and Provisions

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Voluntary Income

During the year grants totalling £11,000 were received. Income of £760 was received from the use of the premises by third parties. Bank interest of £1,642 was receivable.

Legacies received are included in Voluntary Income.

## 3 Charitable Activities :

### Grants payable in furtherance of the charity's objects

During the period, Grants paid totalled £19,920, with gifts to overseas institutions and individuals accounting for £9,497 of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds activity</i> £	<i>2023</i> £
Total grants paid to institutions during the year were as follows:				
Tumaini Kwa Watoto (Children of Hope), Kenya	3,000	-	3,000	3,000
Samaritan's Purse	-	-	-	1,900
World Horizons	-	-	-	1,900
Exousia	2,000	-	2,000	2,500
UFM Worldwide	-	-	-	2,582
International Justice Mission	822	2,725	3,547	-
Parklands Football Club	-	500	500	-
Care and Share World Horizons	500	-	500	500
Swansea Pregnancy Crisis Centre	860	-	860	360
Other Institutions	450	360	810	10
	<u>7,632</u>	<u>3,585</u>	<u>11,217</u>	<u>12,752</u>
Grants paid to individuals during the period totalled	<u>8,000</u>	<u>703</u>	<u>8,703</u>	<u>10,050</u>
Total grants paid	<u>15,632</u>	<u>4,288</u>	<u>19,920</u>	<u>22,802</u>

## 4 Charitable Activities :

## Cost of activities in furtherance of the charity's objects

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>2024 total</i> £	<i>2023 total</i> £
Salaries	108,468	573	109,041	100,287
Pastoral care	1,058	-	1,058	1,412
Evangelism	1,923	1,137	3,060	1,116
Worship and Music	1,878	-	1,878	1,513
Production	2,686	-	2,686	5,439
Youth Work	947	-	947	1,750
Children's Work	479	2,926	3,405	898
Students' Work	260	-	260	150
Training and books	307	-	307	1,488
Hospitality	2,737	-	2,737	2,084
Depreciation of property and equipment	10,002	1,717	11,719	10,809
Surplus on disposals			(388)	-
	130,357	6,353	136,710	126,946
<b>Support Costs – see note 5</b>	27,529	3,565	31,094	33,355
	157,886	9,918	167,804	160,301

## 5 Support Costs

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>2024 total</i> £	<i>2023 total</i> £
Bank interest	-	-	-	-
Administration	11,028	3,565	14,593	16,873
Maintenance	6,087	-	6,087	8,771
General Expenses	8,488	-	8,488	6,631
Governance Costs	1,926	-	1,926	1,080
	27,529	3,565	31,094	33,355

Support costs have been identified and allocated on an actual basis.

## 6 Net Income/(Expenditure)

This is stated after charging :-

	<i>2024</i> £	<i>2023</i> £
Depreciation	11,719.	10,809
Surplus on disposals	(388)	-
Independent Examiner's fee	660.	630

## 7 Donated Services

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

## 8 Trustees' Remuneration

No Trustee received any remuneration from the charity during the year nor were any expenses which had been incurred by the Trustees refunded to them.

## 9 Staff Costs

No employees received emoluments in excess of £60,000 during the year.

The average number of employees in the year was 5.

Staff costs for the year totalled £109,041, comprising salaries of £97,953, Employers' NI contributions of £7,038 and Employer's Pension Contributions of £4,050.

**10 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

**11 Comparatives for the Statement of Financial Activities**

	<i>notes</i>	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2023 total £</i>
<b>INCOME</b>				
<b>Income from donations</b>				
<b>Voluntary income</b>				
	2			
Gift Aid offerings		93,090	2,180	95,270
General offerings		67,974	4,192	72,166
Tax refunds		22,237	298	22,535
		183,301	6,670	189,971
<b>Income from charitable activities</b>				
Grants and income from use of premises		5,000	1,064	6,064
		188,301	7,734	196,035
<b>Investment Income</b>				
Bank interest		341	-	341
<b>Total Income</b>		188,642	7,734	196,376
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Grants payable in furtherance of the charity's objects	3	17,449	5,353	22,802
Costs of activities in furtherance of the charity's objects	4	151,162	9,139	160,301
<b>Total Expenditure</b>		168,611	14,492	183,103
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		20,031	(6,758)	13,273
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		332,916	23,447	356,363
<b>TOTAL FUNDS CARRIED FORWARD</b>		352,947	16,689	369,636

12 Tangible Fixed Assets	<i>property</i> £	<i>fixtures, fittings and equipment</i> £	<i>total</i> £
<b>Valuation and Cost</b>			
At 1 April 2023	250,000	102,118	352,118
Additions	-	4,846	4,846
Disposals	-	(3,753)	(3,753)
At 31 March 2024	250,000	103,211	353,211
<b>Depreciation</b>			
At 1 April 2023	12,000	81,726	93,726
Charge for the year	4,000	7,719	11,719
Eliminated on disposals	-	(3,091)	(3,091)
At 31 March 2024	16,000	86,354	102,354
<b>Net Book Value</b>			
At 31 March 2024	234,000	16,857	250,857
At 31 March 2023	238,000	20,392	258,392

On 2 October 2020 the property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000. This has been accepted as a fair statement of the property's open market value as at that date. No revaluation of assets occurred in the current year. Consequently, the charity's property is again stated at a valuation of £250,000, less depreciation, as at 31 March 2024. The Trustees estimate the value of the land held to be £50,000. Fixtures, fittings and equipment are held at cost less accumulated depreciation.

13 Debtors : Amounts falling due within one year	<b>2024</b> £	<b>2023</b> £
Gift Aid	6,391	5,604
Sundry debtors and prepayments	2,136	2,428
	<u>8,527</u>	<u>8,032</u>

14 Creditors : Amounts falling due within one year	<b>2024</b> £	<b>2023</b> £
Social Security and other taxes	-	-
Sundry Creditors and accruals	701	940
Independent Examiner's fee	660	630
	<u>1,361</u>	<u>1,570</u>

15 Movement in Funds	<i>At 1 April 2023</i> £	<i>Net Movement in Funds during active period</i> £	<i>At 31 March 2024</i> £
<b>Restricted Funds</b>			
Special Support Fund—formerly Hardship and Care Funds	11,795	1,526	13,321
Emanate Fund	3,297	(1,717)	1,580
Care Fund – now part of Special Support Fund	204	(204)	-
International Justice Mission	-	-	-
City & County of Swansea WHG* 2023 and 2024	394	610	1,004
City & County of Swansea Summer Kids 2023	-	-	-
Other Restricted Funds	999	(999)	-
	16,689	(784)	15,905
<b>Unrestricted Funds</b>			
General	352,947	11,183	364,130
<b>TOTAL FUNDS</b>	<b>369,636</b>	<b>10,399</b>	<b>380,035</b>

\* Warm Hub Grant

Net movement in funds included in the above are as follows :

	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Movement in Funds</i> £
<b>Restricted Funds</b>				
Special Support Fund – formerly Hardship and Care Funds	26	-	1,500	1,526
Emanate Fund	-	1,717	-	(1,717)
Care Fund – now part of Special Support Fund	2,000	704	(1,500)	(204)
International Justice Mission	2,725	2,725	-	-
City & County of Swansea WHG* 2023 and 2024	2,116	1,506	-	610
City & County of Swansea Summer Kids 2023	4,000	4,000	-	-
Other Restricted Funds	2,555	3,554	-	(999)
	13,422	14,206	-	(784)
<b>Unrestricted Funds</b>				
General	184,701	173,518	-	11,183
<b>TOTAL FUNDS</b>	<b>198,123</b>	<b>187,724</b>	<b>-</b>	<b>10,399</b>

**Restricted Funds****Special Support Fund – formerly Hardship and Care Funds**

In previous years the Church maintained a Hardship Fund, from which gifts or flexible, interest-free loans were made to those known to be in financial hardship and a Care Fund (see below) which was established to enable the Church to respond to those in financial need due to the covid pandemic or the cost of living crisis. As the objectives of both of these funds were largely aligned it was considered that they should be combined and renamed the Special Support Fund. Agreement to this consolidation was obtained from donors to the Hardship and Care Funds and the funds were then duly merged during the year. The combined fund is now in operation and is to make grants to those in financial need. The combined funds held at 1 April 2023 totalled £11,999. During the year income totalling £2,026 was received by the funds which now form the Special Support Fund while grants totalling £704 were made. At the period end the new fund held cash of £13,321, which formed part of the Church's bank balances.

**Emanate Fund**

In prior periods grants were obtained which were used to establish and develop an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. A balance of £3,297 was held at 1 April 2023. During the period a further £1,717 of the grant was used, leaving a fund of £1,580 at 31 March 2024, comprising of fixed assets used in this project.

**Care Fund – now part of the Special Support Fund**

As noted above in the note on the Special Support Fund, the assets of the Care Fund were combined with those of the Hardship Fund to form the Special Support Fund. The funds transferred from the Care Fund to the Special Support Fund in the year totalled £1,500.

**Grant Fund - International Justice Mission – (“IJM”)**

During the year the Church raised funds totalling £2,725 for the benefit of IJM, a company registered as a charity which works to protect people in poverty from violence. These funds were donated to IJM in the year. This donation exhausted the fund, which held no assets as at 31 March 2024.

**Warm Hub Grants (“WHGs”) 2023 and 2024**

With the agreement of City & County of Swansea the unspent balance of the 2023 Warm Hub Grant of £394 was used in the Spring of 2023 to partially fund a “Pop In” centre, the Church's expansion of the Warm Hub concept. During the year the Church received a 2024 Warm Hub Grant of £2,000 from the City & County of Swansea to fund a Warm Hub through another season. Other sundry restricted funds of £116 were also received while £1,506 was spent, leaving a cash balance of £1,004 at 31 March 2024, which formed part of the Church's bank balances at that date. The fund was fully spent after the year end.

**Summer Kids Club 2023**

During the year the Church received a grant of £4,000 from City & County of Swansea to fund a Summer Kids Club during the Summer months of 2023. By 31 March 2024 expenditure of £4,000 had been incurred, exhausting the fund, which held no assets at the year end.

**Other Restricted Funds**

Other restricted funds of £999 were held at 1 April 2023. Other Restricted Funds totalling £2,555 were received during the period. A total of £3,621 was spent during the period. As a result no balances were held in Other Restricted Funds at 31 March 2024.

**16 Analysis of net assets between funds**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2024</i>
	£	£	£
Tangible fixed assets	249,278	1,579	250,857
Current assets	116,213	14,326	130,539
Liabilities	(1,361)	-	(1,361)
<b>Net assets</b>	<b>364,130</b>	<b>15,905</b>	<b>380,035</b>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>
	£	£	£
Tangible fixed assets	255,095	3,297	258,392
Current assets	99,422	13,392	112,814
Liabilities	(1,570)	-	(1,570)
<b>Net assets</b>	<b>352,947</b>	<b>16,689</b>	<b>369,636</b>

**17 Pension Commitments**

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the year the charity paid £4,050 (2023 - £4,792) into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

**18 Related Party Disclosures**

The aggregate value of unconditional donations made by the Trustees in the year to 31 March 2024 was £18,900 (2023 - £15,970).

**PARKLANDS EVANGELICAL CHURCH CIO**

England & Wales - Charity number 1185754

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# Accounts

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**Charity number 1185754**

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**Parklands Evangelical Church CIO**

**Trustees' Report and Accounts  
for the year ended 31 March 2023**

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# **Index to the Trustees' Report and Accounts for the year ended 31 March 2023**

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# **Trustees' Report for the year ended 31 March 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

## **OBJECTIVES AND ACTIVITIES**

### **Object of the Charity and Activities**

The object of Parklands Evangelical Church CIO, hereinafter called "the church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea. New members joined the church and various projects undertaken by the church continued to grow, as the charity sought to develop its ministries.

When planning church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

### **Grantmaking**

As in past years, the church has contributed financially to other ministries which hold to shared objectives. The Trustees approve the recipients of all grants made.

### **Volunteers**

While employing a number of full-time staff, the church also has numerous volunteer helpers, who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable Activities**

#### **Summary of Activities 2022-23**

##### **Leadership Report**

April 2022 felt like the start of a new chapter, following the past few years of the pandemic. After two years of not knowing whether we could plan anything, we felt like clear skies were ahead and it was time to get back up and running.

The summer months felt like a good time to regather our thoughts as a leadership team and work out how to build Church and its community programme. We also had to adapt to the leaving of a key staff member who would leave a big operational gap within the team.

During the summer, Church attendance became consistently stronger and the congregation increased numerically. In particular, our children's work grew, and this set the pathway for exploring a future children's worker.

During the autumn term we received funding for a Warm Hub, which was a great way to offer hospitality and warmth to the community. This winter project continued into 2023.

Christmas was filled with Carol Services and opportunities to share the Gospel. This was a year of building confidence in volunteers after a few years' break and COVID fatigue.

During this period we were able to expand our support of the Sketty Food Bank project, and facilitate an additional storage unit on our grounds while also affirming our long-term support of this project.

The Church continued to grow spiritually, with people coming to faith, being baptised and finding a home within the Church fellowship.

It was nice to have a clear year with little disruption from the pandemic, a renewed ability to share vision for 2023 and the opportunity to grow together.



**PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

**FINANCIAL REVIEW**

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the year of £196,376 (2022 - £176,448) consists chiefly of donations and legacies of £167,436 (2022 - £143,017) and associated tax refunds of £22,535 (2022 - £25,924). A surplus of £13,273 (2022 - deficit of £1,984) arose in the year.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2023 the charity's funds totalled £369,636 (2022 - £356,363), while its free reserves totalled £97,852, as noted below under *Reserves Policy*.

**Going Concern**

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

**Reserves Policy**

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £31,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of all tangible fixed assets as detailed in the accounts. This leaves free reserves at 31 March 2023 of £97,852. This is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

**Recruitment, Appointment and Training of New Trustees**

The Constitution provides for a minimum of four Trustees. Each Trustee must be appointed by a resolution of the Trustees passed at a special meeting of the Trustees.

**Induction and Appointment of New Trustees**

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

**Organisational Structure**

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

**Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustees**

.....

**C W Ditton**  
*Trustee*

.....

**M J H Lewis**  
*Trustee*

*dated* 25 January 2024

*dated* 25 January 2024

# **Independent Examiner's Report to the Trustees of Parklands Evangelical Church**

## **Independent Examiner's Report to the Trustees**

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church (the Trust) for the year ended 31 March 2023, which are set out on pages 7 to 14.

## **Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA  
144 Walter Road  
**SWANSEA**  
**SA1 5RW**

*dated* 29 January 2024.....

# Statement of Financial Activities for the year ended 31 March 2023

	notes	unrestrict ed funds £	restricted funds £	2023 total £	2022 total £
<b>INCOME</b>					
<b>Income from donations</b>					
<b>Voluntary income</b>					
	2				
Gift Aid offerings		93,090	2,180	95,270	103,435
General offerings		67,974	4,192	72,166	39,582
Tax refunds		22,237	298	22,535	25,924
		183,301	6,670	189,971	168,941
<b>Income from charitable activities</b>					
Grants and income from use of premises		5,000	1,064	6,064	7,500
		188,301	7,734	196,035	176,441
<b>Investment Income</b>					
Bank interest		41 <sup>3</sup>	-	341	7
<b>Total Income</b>		188,642	7,734	196,376	176,448
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities</b>					
Grants payable in furtherance of the charity's objects	3	17,449	5,353	22,802	21,155
Costs of activities in furtherance of the charity's objects	4	151,162	9,139	160,301	157,277
<b>Total Expenditure</b>		168,611	14,492	183,103	178,432
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>					
		20,031	(6,758)	13,273	(1,984)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		332,916	23,447	356,363	358,347
<b>TOTAL FUNDS CARRIED FORWARD</b>		352,947	16,689	369,636	356,363

The net movement in funds for the current year and previous year stated above arose entirely from continuing activities.

There are no recognised gains and losses for the years above other than included in the above Statement of Financial Activities.



# Balance Sheet as at 31 March 2023

	<i>note</i>	<b>2023</b>		<b>2022</b>	
	<i>s</i>	£	£	£	£
<b>Fixed Assets</b>					
<b>Tangible Assets</b>	12		258,392		266,265
<b>Current Assets</b>					
Debtors	13	8,032		7,906	
Cash at bank and in hand		104,782		84,405	
		<u>112,814</u>		<u>92,311</u>	
<b>Liabilities</b>					
<b>Creditors : Amounts falling due within one year</b>					
Other creditors and accruals	14	<u>1,570</u>		<u>2,213</u>	
<b>Net Current Assets</b>			<u>111,244</u>		<u>90,098</u>
<b>Net Assets</b>			<u><u>369,636</u></u>		<u><u>356,363</u></u>
<b>Funds</b>					
Restricted	15		16,689		23,447
Unrestricted	15		<u>352,947</u>		<u>332,916</u>
<b>Total Funds</b>	15		<u><u>369,636</u></u>		<u><u>356,363</u></u>

The accounts on pages 7 to 14 were approved by the Board of Trustees on 25 January 2024 and were signed on their behalf by

.....  
**C W Ditton**  
Trustee

.....  
**M J H Lewis**  
Trustee

# **Notes to the accounts for the year ended**

## **31 March 2023**

### **1 Accounting Policies**

#### **Statutory information**

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

#### **Basis of preparing the Financial Statements**

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a "true and fair view" and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

#### **Going Concern**

Having considered budget and cash flow projections for the next twelve months the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

#### **Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Income Recognition**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

#### **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings if held at cost
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

**Taxation**

The Trust is a charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the Trust when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

**Financial Instruments**

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Creditors and Provisions**

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Voluntary Income**

During the year grants totalling £6,064 were received. No income was received from the use of the premises by third parties. Bank interest of £341 was receivable.

Legacies received are included in Voluntary Income.

**3 Charitable Activities :**

**Grants payable in furtherance of the charity's objects**

During the period, Grants paid totalled £22,802, with gifts to overseas institutions and individuals accounting for £14,692 of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds activity</i> £	<i>2022</i> £
Total grants paid to institutions during the year were as follows:				
Tumaini Kwa Watoto (Children of Hope), Kenya	3,000	-	3,000	3,000
Samaritan's Purse	994	906	1,900	-
World Horizons	994	906	1,900	-
Exousia	1,698	802	2,500	-
UFM Worldwide	-	2,582	2,582	-
Toybox Charity	-	-	-	4,000
Elim International	-	-	-	1,100
Care and Share	500	-	500	1,000
Other Institutions	363	7	370	790
	<u>7,549</u>	<u>5,203</u>	<u>12,752</u>	<u>9,890</u>
Grants paid to individuals during the period totalled	9,900	150	10,050	11,265
	<u>17,449</u>	<u>5,353</u>	<u>22,802</u>	<u>21,155</u>

Total grants paid

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**4 Charitable Activities :**

**Cost of activities in furtherance of the charity's objects**

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2023 total £</i>	<i>2022 total £</i>
Salaries	100,287	-	100,287	102,796
Pastoral care	962	450	1,412	1,507
Evangelism	1,116	-	1,116	574
Worship and Music	1,513	-	1,513	405
Production	5,439	-	5,439	10,069
Youth Work	1,222	528	1,750	1,454
Children's Work	898	-	898	880
Students' Work	150	-	150	150
Training and books	1,488	-	1,488	48
Hospitality	2,084	-	2,084	1,245
Depreciation of property and equipment	9,092	1,717	10,809	9,072
	<hr/> 124,251	<hr/> 2,695	<hr/> 126,946	<hr/> 128,200
<b>Support Costs - see note 5</b>	26,911	6,444	33,355	29,077
	<hr/> 151,162	<hr/> 9,139	<hr/> 160,301	<hr/> 157,277

**5 Support Costs**

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2023 total £</i>	<i>2022 total £</i>
Bank interest	-	-	-	-
Administration	12,589	4,284	16,873	11,810
Maintenance	6,611	2,160	8,771	9,518
General Expenses	6,631	-	6,631	3,966
Governance Costs	1,080	-	1,080	3,783
	<hr/> 26,911	<hr/> 6,444	<hr/> 33,355	<hr/> 29,077

Support costs have been identified and allocated on an actual basis.

**6 Net (Expenditure) / Income**

This is stated after charging :-

	<i>2023 £</i>	<i>2022 £</i>
Depreciation	10,809	9,072
Independent Examiner's fee	630	600

**7 Donated Services**

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

**8 Trustees' Remuneration**

No Trustee received any remuneration from the Trust during the year nor were any expenses which had been incurred by the Trustees refunded to them.

**9 Staff Costs**

No employees received emoluments in excess of £60,000 during the year.

The average number of employees in the year was 5.

Staff costs for the year totalled £100,287, comprising salaries of £88,702, Employers' NI contributions of £6,793 and Employer's Pension Contributions of £4,792.

**10 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

**11 Comparatives for the Statement of Financial Activities**

	<i>notes</i>	<i>unrestrict ed funds £</i>	<i>restricted funds £</i>	<i>2022 12 months' activity £</i>
<b>INCOME</b>				
<b>Income from donations</b>	2			
<b>Voluntary income</b>				
Gift Aid offerings		102,378	1,057	103,435
General offerings		27,987	11,595	39,582
Tax refunds		25,767	157	25,924
		156,132	12,809	168,941
<b>Income from charitable activities</b>				
Grants and income from use of premises		4,000	3,500	7,500
		160,132	16,309	176,441
<b>Investment Income</b>				
Bank interest		7	-	7
		160,139	16,309	176,448
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Grants payable in furtherance of the charity's objects	3	17,937	3,218	21,155
Costs of activities in furtherance of the charity's objects	4	147,308	9,969	157,277
		165,245	13,187	178,432
<b>NET INCOME</b>				
		(5,106)	3,122	(1,984)
<b>FUNDS RECEIVED ON 31 MARCH 2020 FROM ANTECEDENT ORGANISATION</b>				
	18	-	-	-
<b>NET MOVEMENT IN FUNDS</b>				
		(5,106)	3,122	(1,984)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		338,022	20,325	358,347
<b>TOTAL FUNDS CARRIED FORWARD</b>	15	332,916	23,447	356,363

<b>12 Tangible Fixed Assets</b>	<b>property £</b>	<b>fixtures, fittings and equipment £</b>	<b>total £</b>
<b>Valuation and Cost</b>			
At 1 April 2022	250,000	99,182	349,182
Additions	-	2,936	2,936
Disposals	-	-	-
At 31 March 2023	<u>250,000</u>	<u>102,118</u>	<u>352,118</u>
<b>Depreciation</b>			
At 1 April 2022	8,000	74,917	82,917
Charge for the year	4,000	6,809	10,809
Eliminated on disposals	-	-	-
At 31 March 2023	<u>12,000</u>	<u>81,726</u>	<u>93,726</u>
<b>Net Book Value</b>			
At 31 March 2023	<u>238,000</u>	<u>20,392</u>	<u>258,392</u>
At 31 March 2022	<u>242,000</u>	<u>24,265</u>	<u>266,265</u>

On 2 October 2020 the property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000. This has been accepted as a fair statement of the property's open market value as at that date. No revaluation of assets occurred in the current year. Consequently, the charity's property is again stated at a valuation of £250,000, less depreciation, as at 31 March 2023. The Trustees estimate the value of the land held to be £50,000. Fixtures, fittings and equipment are held at cost less accumulated depreciation.

<b>13 Debtors : Amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Gift Aid	5,604	6,919
Sundry debtors and prepayments	2,428	987
	<u>8,032</u>	<u>7,906</u>

<b>14 Creditors : Amounts falling due within one year</b>	<b>2023 £</b>	<b>2019 £</b>
Social Security and other taxes	-	-
Sundry Creditors and accruals	940	1,613
Independent Examiner's fee	630	600
	<u>1,570</u>	<u>2,213</u>

<b>15 Movement in Funds</b>	<b>At 1 April 2022 £</b>	<b>Net Movement in Funds during active period £</b>	<b>At 31 March 2023 £</b>
<b>Restricted Funds</b>			
Hardship Fund	11,495	300	11,795
Emanate Fund	5,542	(2,245)	3,297
Care Fund	404	(200)	204
Grant Fund	2,582	(2,582)	-
Maintenance Funds	2,160	(2,160)	-
City & County of Swansea	-	394	394
Other Restricted Funds	1,264	(265)	999
	<u>23,447</u>	<u>(6,758)</u>	<u>16,689</u>
<b>Unrestricted Funds</b>			
General	332,916	20,031	352,947
<b>TOTAL FUNDS</b>	<u><b>356,363</b></u>	<u><b>13,273</b></u>	<u><b>369,636</b></u>

Net movement in funds included in the above are as follows :

	<b>Income 12 months £</b>	<b>Expenditure 12 months £</b>	<b>Movement in Funds £</b>
<b>Restricted Funds</b>			
Hardship Fund	300	-	300
Emanate Fund	-	2,245	(2,245)
Care Fund	400	600	(200)
Grant Fund	2,614	5,196	(2,582)
Maintenance Funds	-	2,160	(2,160)
City & County of Swansea	1,064	670	394
Other Restricted Funds	3,356	3,621	(265)
	<u>7,734</u>	<u>14,492</u>	<u>(6,758)</u>
<b>Unrestricted Funds</b>			
General	188,642	168,611	20,031

<b>TOTAL FUNDS</b>	<b>196,376</b>	<b>183,103</b>	<b>13,273</b>
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**Restricted Funds**

**Hardship Fund**

A Hardship Fund has been maintained. This has been funded by gifts received by the Church and is used to make interest-free, flexible loans or gifts to those known to be in financial hardship. It is hoped that in almost all cases loans will be repaid, making funds available to be reused for the same purpose. In cases of extreme need gifts may be made or loans converted into gifts. Income totalling £300 was received during the period. At 1 April 2022 the fund held cash of £11,495. At the period end the fund held cash of £11,795, which formed part of the Church's bank balances. In future periods the Hardship Fund and the Care Fund noted below are to be combined

**Emanate Fund**

In prior periods grants were obtained which were used to established and develop an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. A balance of £5,542 was held at 1 April 2022. During the period a further £2,245 of the grant was spent, leaving a fund of £3,297 at 31 March 2023, comprising of fixed assets used in this project.

**Care Fund**

In order to respond to the financial hardship suffered by many in the Swansea area as a result of the COVID pandemic and more recently due to the cost of living crisis, the Church established and maintained the Care Fund. A balance of £404 was held at 1 April 2022. During the period donations of £400 were received and gifts of £600 were made, leaving a fund at 31 March 2023 of £204, which formed part of the Church's bank balances. In future periods the Care Fund and the Hardship Fund noted above are to be combined.

**Grant Funds**

During the year the Church raised funds totalling £2,614 which were specifically for the benefit of other charitable organisations and works. These funds were used, together with the fund balance held at 1 April 2022 of £2,582, to make donations to these organisations and works. By 31 March 2023 grants totalling £5,196 had been made, exhausting the fund, which held no assets as at 31 March 2023.

**Maintenance Funds**

During the year to 31 March 2021 the Church received funds totalling £7,450 to assist with various building works which were undertaken. Of these funds £5,290 was spent during that year, leaving a balance of £2,160 at 31 March 2022, which formed part of the Church's bank balances. The funds had been fully spent within the first three months of the year to 31 March 2023. The fund held no assets at 31 March 2023.

**City & County of Swansea**

During the year the Church received a grant of £1,064 from the City & County of Swansea to fund a Warm Hub. Of this grant £670 was spent during the year, leaving a balance of £394 at 31 March 2023, which formed part of the Church's bank balances at that date. The fund had been fully spent within two months of the year end.

**Other Restricted Funds**

Other restricted funds of £1,264 were held at 1 April 2022. Other Restricted Funds totalling £3,356 were received during the period. Of these and the opening balance, £3,621 had been spent by the period end. The fund balances held at 31 March 2023 totalled £999, which was held as part of period end bank balances.

**16 Analysis of net assets between funds**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	£	£	£
Tangible fixed assets	255,095	3,297	258,392
Current assets	99,422	13,392	112,814
Liabilities	(1,570)	-	(1,570)
<b>Net assets</b>	<b>352,947</b>	<b>16,689</b>	<b>369,636</b>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2021</i>
	£	£	£
Tangible fixed assets	263,101	3,164	266,265
Current assets	72,028	20,283	92,311
Liabilities	(2,213)	-	(2,213)
<b>Net assets</b>	<b>332,916</b>	<b>23,477</b>	<b>356,393</b>

**17 Pension Commitments**

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the year the charity paid £4,792 (2022 - £5,085) into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

**18 Related Party Disclosures**

The aggregate value of unconditional donations made by the Trustees in the year to 31 March 2023 was £15,970 (2022 - £18,645).

**PARKLANDS EVANGELICAL CHURCH CIO**

England & Wales - Charity number 1185754

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# Accounts

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Charity number 1185754

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**Parklands Evangelical Church CIO**

**Trustees' Report and Accounts  
for the year ended 31 March 2022**

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# Index to the Trustees' Report and Accounts for the year ended 31 March 2022

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# Trustees' Report

## for the year ended 31 March 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

All the assets and liabilities of Parklands Evangelical Church charitable trust were transferred to Parklands Evangelical Church CIO (Charitable Incorporated Organisation), charity number 1185754, on 31 March 2020.

### OBJECTIVES AND ACTIVITIES

#### Object of the Charity and Activities

The object of Parklands Evangelical Church CIO, hereinafter called "the church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea, though the use of these premises was impacted by the Covid 19 pandemic. New members joined the church and various projects undertaken by the church continued to grow, as the charity sought to develop its ministries.

When planning church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

#### Grantmaking

As in past years, the church has contributed financially to other ministries which hold to shared objectives. The Trustees approve the recipients of all grants made.

#### Volunteers

While employing a number of full-time staff, the church also has numerous volunteer helpers, who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable Activities

##### Summary of Activities 2021-22

##### Leadership Report

As we continued to rebuild and refocus the year 2021 to 2022, our aim continued to be 'rebuild', reconnect and re-establish the new normal....

Transitioning through a year of Covid to 'living with it', still proved to be challenging as we blended online provision and in person community events.

Christmas 2021 was an example of this, when we managed to run a community gathering in the car park, followed by a sudden lockdown, forcing us to go online again for the Christmas services.

Through the year, we managed to restart other community projects, including toddler groups, Friday night youth and children's work and our wider Church program.

Throughout the year we also found that the effects of 'Covid lockdowns' had caused an unsettling amount of wellbeing related issues and therefore a larger than usual amount of pastoral care was undertaken.

In conclusion, another re-establishing year... Encouragement of seeing the Church 'come back', while also seeing the Church community grow, representing a broader spectrum and variety than previously seen.

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

## **FINANCIAL REVIEW**

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the year of £176,448 (2021 - £238,591) consists chiefly of donations and legacies of £143,017 (2021 - £189,316) and associated tax refunds of £25,924 (2021 - £30,266). A deficit of £1,984 (2021 – surplus of £42,486) was incurred in the year.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2022 the charity's funds totalled £356,363 (2021 - £358,347), while its free reserves totalled £69,815, as noted below under *Reserves Policy*.

### **Going Concern**

Having considered budget and cash flow projections for the next twelve months in the context of the Covid-19 pandemic, the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

### **Reserves Policy**

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £30,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of all tangible fixed assets as detailed in the accounts. This leaves a surplus of free reserves at 31 March 2022 of £69,815, which is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

### **Recruitment, Appointment and Training of New Trustees**

The Constitution provides for a minimum of four Trustees. Each Trustee must be appointed by a resolution of the Trustees passed at a special meeting of the Trustees.

### **Induction and Appointment of New Trustees**

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

### **Organisational Structure**

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

External risks to funding have led to the initiation of a plan to be developed which will allow for the growth of unrestricted reserves over time. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the intention of ensuring consistent quality in respect of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### Key Management Remuneration

The Board of Trustees is considered to be the Key Management Personnel of the charity. No Key Management Personnel received any remuneration or refunds of expenses from the charity during the year.

#### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Address</b>	Parklands Evangelical Church CIO Maes y Gollen Sketty <b>SWANSEA SA2 8HQ</b>		
<b>Trustees</b>	R A Griffiths	appointed 10 October 2019	
	A M Day	appointed 10 October 2019	resigned 21 September 2021
	D R Day	appointed 10 October 2019	
	M J H Lewis	appointed 10 October 2019	
	C Ditton	appointed 3 May 2021	
	M Campion	appointed 7 June 2022	
	R L Nowell	appointed 8 June 2022	
	M S Williams	appointed 7 June 2022	
<b>Independent Examiner</b>	Philip Harris ACA 144 Walter Road <b>SWANSEA SA1 5RW</b>		
<b>Bankers</b>	Lloyds Bank plc 802 Oxford Street <b>SWANSEA SA1 3AF</b>		

#### FUTURE DEVELOPMENTS

The church is committed to its objectives of advancing the Christian faith and the worship of God in the City and County of Swansea and elsewhere. Its Trustees believe that its existing activities have begun to achieve these ends. Consequently, no significant changes in its activity are planned for the forthcoming year.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustees**

.....

**C W Ditton**  
*Trustee*

*dated 27 January 2023*

.....

**M J H Lewis**  
*Trustee*

*dated 27 January 2023*

# Independent Examiner's Report to the Trustees of Parklands Evangelical Church

## Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church (the Trust) for the year ended 31 March 2022, which are set out on pages 7 to 14.

## Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA  
144 Walter Road  
**SWANSEA**  
**SA1 5RW**

*dated* 27 January 2023.....

## Statement of Financial Activities for the year ended 31 March 2022

	<i>notes</i>	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2022 total £</i>	<i>2021 total £</i>
<b>INCOME</b>					
<b>Income from donations</b>					
<b>Voluntary income</b>					
	2				
Gift Aid offerings		102,378	1,057	103,435	123,010
General offerings		27,987	11,595	39,582	66,306
Tax refunds		25,767	157	25,924	30,266
		156,132	12,809	168,941	219,582
<b>Income from charitable activities</b>					
Grants and income from use of premises		4,000	3,500	7,500	19,000
		160,132	16,309	176,441	238,582
<b>Investment Income</b>					
Bank interest		7	-	7	9
<b>Total Income</b>		160,139	16,309	176,448	238,591
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities</b>					
Grants payable in furtherance of the charity's objects	3	17,937	3,218	21,155	20,610
Costs of activities in furtherance of the charity's objects	4	147,308	9,969	157,277	175,975
<b>Total Expenditure</b>		165,245	13,187	178,432	196,585
<b>NET (EXPENDITURE)/INCOME</b>		(5,106)	3,122	(1,984)	42,006
<b>FUNDS RECEIVED ON 31 MARCH 2020 FROM ANTECEDENT ORGANISATION</b>	18	-	-	-	316,341
<b>NET MOVEMENT IN FUNDS</b>		(5,106)	3,122	(1,984)	358,347
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		338,022	20,325	358,347	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		332,916	23,447	356,363	358,347

The net movement in funds for the current year and previous year stated above arose entirely from continuing activities.

There are no recognised gains and losses for the years above other than included in the above Statement of Financial Activities.

## Balance Sheet as at 31 March 2022

	<i>notes</i>	<b>2022</b>		<b>2021</b>	
		£	£	£	£
<b>Fixed Assets</b>					
<b>Tangible Assets</b>	12		266,265		270,470
<b>Current Assets</b>					
Debtors	13	7,906		6,901	
Cash at bank and in hand		84,405		83,529	
		<u>92,311</u>		<u>90,430</u>	
<b>Liabilities</b>					
<b>Creditors : Amounts falling due within one year</b>					
Other creditors and accruals	14	<u>2,213</u>		<u>2,553</u>	
<b>Net Current Assets</b>			90,098		87,877
<b>Net Assets</b>			<u><u>356,363</u></u>		<u><u>358,347</u></u>
<b>Funds</b>					
Restricted	15		23,447		20,325
Unrestricted	15		<u>332,916</u>		<u>338,022</u>
<b>Total Funds</b>	15		<u><u>356,363</u></u>		<u><u>358,347</u></u>

The accounts on pages 7 to 14 were approved by the Board of Trustees on 27 January 2023 and were signed on their behalf by

.....  
**C W Ditton**  
Trustee

.....  
**M J H Lewis**  
Trustee

# Notes to the accounts for the year ended 31 March 2022

## 1 Accounting Policies

### Statutory information and commencement of activity

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

All the assets and liabilities of Parklands Evangelical Church Charitable Trust were transferred from Parklands Evangelical Church Trust to Parklands Evangelical Church CIO, charity number 1185754, at the close of activity on 31 March 2020.

### Basis of preparing the Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a "true and fair view" and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

### Going Concern

Having considered budget and cash flow projections for the next twelve months in the context of the Covid-19 pandemic, the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

### Financial Reporting Standard 102 - Reduced Disclosure Exemptions

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

### Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings if held at cost
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

### Taxation

The Trust is a charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the Trust when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

### Financial Instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Creditors and Provisions

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Voluntary Income

During the year grants totalling £7,500 were received. No income was received from the use of the premises by third parties. Bank interest of £7 was received.

Legacies received are included in Voluntary Income.

## 3 Charitable Activities :

### Grants payable in furtherance of the charity's objects

During the period, gifts to Missions totalled £21,155, with gifts to overseas missions accounting for £14,470 of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds 12 months' activity</i> £	<i>2021</i> £
Total grants paid to institutions during the year were as follows:				
Toybox Charity	1,947	2,053	4,000	-
Tumaini Kwa Watoto (Children of Hope), Kenya	3,000	-	3,000	3,000
Challenge Ministries	-	-	-	2,565
Elim International	1,100	-	1,100	1,200
Care and Share	1,000	-	1,000	1,000
Other Institutions	790	-	790	785
	<b>7,837</b>	<b>2,053</b>	<b>9,890</b>	<b>8,550</b>
Grants paid to individuals during the period totalled	<b>10,100</b>	<b>1,165</b>	<b>11,265</b>	<b>12,060</b>
Total grants paid	<b>17,937</b>	<b>3,218</b>	<b>21,155</b>	<b>20,610</b>

**4 Charitable Activities :****Cost of activities in furtherance of the charity's objects**

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>2022 total</i> £	<i>2021 total</i> £
Salaries	102,796	-	102,796	113,181
Pastoral care	1,028	479	1,507	9,274
Evangelism	574	-	574	64
Worship and Music	405	-	405	904
Production	9,694	375	10,069	14,976
Youth Work	894	560	1,454	3,304
Children's Work	880	-	880	554
Students' Work	150	-	150	150
Training and books	48	-	48	-
Hospitality	1,245	-	1,245	377
Depreciation of property and equipment	7,817	1,255	9,072	9,964
	<hr/> 125,531	<hr/> 2,669	<hr/> 128,200	<hr/> 152,748
<b>Support Costs – see note 5</b>	<hr/> 21,777	<hr/> 7,300	<hr/> 29,077	<hr/> 23,227
	<hr/> 147,308	<hr/> 9,969	<hr/> 157,277	<hr/> 175,975

**5 Support Costs**

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>2022 total</i> £	<i>2021 total</i> £
Bank interest	-	-	-	-
Administration	9,800	2,010	11,810	14,500
Maintenance	4,228	5,290	9,518	1,945
General Expenses	3,966	-	3,966	5,134
Governance Costs	3,783	-	3,783	1,648
	<hr/> 21,777	<hr/> 7,300	<hr/> 29,077	<hr/> 23,227

Support costs have been identified and allocated on an actual basis.

**6 Net (Expenditure) / Income**

This is stated after charging :-

	<i>2022</i> £	<i>2021</i> £
Depreciation	9,072	9,964
Independent Examiner's fee	600	480
	<hr/> 600	<hr/> 480

**7 Donated Services**

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

**8 Trustees' Remuneration**

No Trustee received any remuneration from the Trust during the year nor were any expenses which had been incurred by the Trustees refunded to them.

**9 Staff Costs**

No employees received emoluments in excess of £60,000 during the year.

The average number of employees in the year was 4.

Staff costs for the year totalled £102,796, comprising salaries of £90,152, Employers' NI contributions of £7,559 and Employer's Pension Contributions of £5,085.

**10 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

**11 Comparatives for the Statement of Financial Activities**

	<i>notes</i>	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2021 12 months' activity £</i>
<b>INCOME</b>				
<b>Income from donations</b>	2			
<b>Voluntary income</b>				
Gift Aid offerings		114,294	8,716	123,010
General offerings		62,557	3,749	66,306
Tax refunds		26,930	3,336	30,266
		203,781	15,801	219,582
<b>Income from charitable activities</b>				
Grants and income from use of premises		4,000	15,000	19,000
		207,781	30,801	238,582
<b>Investment Income</b>				
Bank interest		9	-	9
<b>Total Income</b>		207,790	30,801	238,591
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Grants payable in furtherance of the charity's objects	3	13,791	6,819	20,610
Costs of activities in furtherance of the charity's objects	4	161,051	14,924	175,975
<b>Total Expenditure</b>		174,842	21,743	196,585
<b>NET INCOME</b>		32,948	9,058	42,006
<b>FUNDS RECEIVED ON 31 MARCH 2020 FROM ANTECEDENT ORGANISATION</b>	18	305,074	11,267	316,341
<b>NET MOVEMENT IN FUNDS</b>		338,022	20,325	358,347
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	15	338,022	20,325	358,347

12 Tangible Fixed Assets	<i>property</i> £	<i>fixtures, fittings and equipment</i> £	<i>total</i> £
<b>Valuation and Cost</b>			
At 1 April 2021	250,000	94,315	344,315
Additions	-	4,867	4,867
Disposals	-	-	-
At 31 March 2022	250,000	99,182	349,182
<b>Depreciation</b>			
At 1 April 2021	4,000	69,845	73,845
Charge for the year	4,000	5,072	9,072
Eliminated on disposals	-	-	-
At 31 March 2022	8,000	74,917	82,917
<b>Net Book Value</b>			
At 31 March 2022	242,000	24,265	266,265
At 31 March 2021	246,000	24,470	270,470

On 2 October 2020 the property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000. This has been accepted as a fair statement of the property's open market value as at that date. No revaluation of assets occurred in the current year. Consequently, the charity's property is again stated at a valuation of £250,000, less depreciation, as at 31 March 2022. The Trustees estimate the value of the land held to be £50,000. Fixtures, fittings and equipment are held at cost less accumulated depreciation.

13 Debtors : Amounts falling due within one year	<i>2022</i> £	<i>2021</i> £
Gift Aid	6,919	6,768
Sundry debtors and prepayments	987	133
	7,906	6,901
14 Creditors : Amounts falling due within one year	<i>2022</i> £	<i>2019</i> £
Social Security and other taxes	-	-
Sundry Creditors and accruals	1,613	2,073
Independent Examiner's fee	600	480
	2,213	2,553

15 Movement in Funds	<i>At 1 April 2021</i> £	<i>Net Movement in Funds during active period</i> £	<i>At 31 March 2022</i> £
<b>Restricted Funds</b>			
Hardship Fund	11,195	300	11,495
Emanate Fund	7,357	(1,815)	5,542
Care Fund	869	(465)	404
Grant Fund	-	2,582	2,582
Maintenance Funds	-	2,160	2,160
Other Restricted Funds	904	360	1,264
	20,325	3,122	23,447
<b>Unrestricted Funds</b>			
General	338,022	(5,106)	332,916
<b>TOTAL FUNDS</b>	<b>358,347</b>	<b>(1,984)</b>	<b>356,363</b>

Net movement in funds included in the above are as follows :

	<i>Income 12 months</i> £	<i>Expenditure 12 months</i> £	<i>Movement in Funds</i> £
<b>Restricted Funds</b>			
Hardship Fund	300	-	300
Emanate Fund	-	1,815	(1,815)
Care Fund	14	479	(465)
Grant Fund	5,800	3,218	2,582
Maintenance Funds	7,450	5,290	2,160
Other Restricted Funds	2,745	2,385	360
	16,309	13,187	3,122
<b>Unrestricted Funds</b>			
General	160,139	165,245	(5,106)
<b>TOTAL FUNDS</b>	<b>176,448</b>	<b>178,432</b>	<b>(1,984)</b>

**Restricted Funds****Hardship Fund**

A Hardship Fund has been maintained. This has been funded by gifts received by the church and is used to make interest-free, flexible loans or gifts to those known to be in financial hardship. It is hoped that in almost all cases loans will be repaid, making funds available to be reused for the same purpose. In cases of extreme need gifts may be made or loans converted into gifts. Income totalling £300 was received during the period. At 1 April 2021 the fund held assets totalling £11,195. At the period end the fund of £11,495 formed part of the Church's bank balances.

**Emanate Fund**

During the previous period a grant of £10,000 was received to assist with the costs of developing and running an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. A balance of £7,357 was held at 1 April 2021. During the period a further £1,815 of the grant had been spent, leaving a fund of £5,542 at 31 March 2022, comprising of fixed assets of £3,164 and £2,378 which formed part of the Church's bank balances.

**Care Fund**

In order to respond to the financial hardship suffered by many in crisis in the Swansea area as a result of the COVID pandemic the Church established the Care Fund. A balance of £869 was held at 1 April 2021. During the period donations of £14 were received and gifts of £479 were made, leaving a fund at 31 March 2022 of £404, which formed part of the Church's bank balances.

**Grant Funds**

During the year the Church raised funds totalling £5,800 which were specifically for the benefit of other charitable organisations and works. Amounts forwarded to these organisations and works by 31 March 2022 totalled £3,218, leaving a fund balance of £2,582 at 31 March 2022, which formed part of the Church's bank balances. The balance of funds held at the year-end were forwarded on 25 April 2022.

**Maintenance Funds**

During the year the Church received funds totalling £7,450 to assist with various building works which were undertaken. Of these funds £5,290 was spent during the year, leaving a balance of £2,160 at 31 March 2022, which formed part of the Church's bank balances. The funds had been fully spent within three months of the year end.

**Other Restricted Funds**

Other restricted funds of £904 were held at 1 April 2021. Other Restricted Funds totalling £2,745 were received during the period. Of these £2,385 had been spent by the period end. The fund balances held at 31 March 2022 totalled £1,264, which was held as part of period end bank balances.

**Unrestricted Funds**

The charity's Unrestricted or General Funds are represented by all its assets net of its liabilities as at 31 March 2022, less £23,447 (2021 - £20,325) noted above as representing Restricted Funds.

**16 Pension Commitments**

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the year the charity paid £5,085 (2021 - £8,012) into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

**17 Related Party Disclosures**

The aggregate value of unconditional donations made by the Trustees in the year to 31 March 2022 was £18,645 (2021 - £19,000).

**18 Transfer of Assets and Liabilities**

All the assets and liabilities of Parklands Evangelical Trust were transferred to Parklands Church Charitable Incorporated Organisation (CIO number 1185754) on 31 March 2020. The value of the funds transferred was £316,341.

Parklands Evangelical Church CIO was dormant until the close of 31 March 2020, and its activities commenced on 1 April 2020.

**PARKLANDS EVANGELICAL CHURCH CIO**

England & Wales - Charity number 1185754

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# Accounts

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**Parklands Evangelical Church CIO**

**Trustees' Report and Accounts  
for the period 10 October 2019 to 31 March 2021**

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# Index to the Trustees' Report and Accounts for the period 10 October 2019 to 31 March 2021

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# Trustees' Report

## for the period 10 October 2019 to 31 March 2021

The Trustees present their report with the financial statements of the charity for the period ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report is the first to be made by the charity as an incorporated charitable organisation (CIO). The CIO was registered with the Charity Commission on 10 October 2019 and was dormant until the close of 31 March 2020 when all the assets and liabilities of Parklands Evangelical Church Charitable Trust were transferred to Parklands Evangelical Church CIO, charity number 1185754. The value of the funds transferred was £316,341.

### REGISTRATION AND COMMENCEMENT OF ACTIVITY

Parklands Evangelical Church CIO was registered on 10 October 2019. It was dormant until the close of 31 March 2020 and became active on 1 April 2020.

### OBJECTIVES AND ACTIVITIES

#### Object of the Charity and Activities

The object of Parklands Evangelical Church CIO, hereinafter called "the church" is to glorify God through worship, building up members in spiritual understanding and maturity by Biblical teaching, spreading the gospel and service to others. The Trustees consider that everything the church does is part of the fulfilment of this one object. Consequently, no separable significant activities are reported.

In the year under review, the church continued to operate from premises at Maes y Gollen, Sketty Park, Swansea, though the use of these premises was impacted by the COVID pandemic. New members joined the church and various projects undertaken by the church continued to grow, as the charity sought to develop its ministries.

When planning church activities for the year, the Trustees have considered the Commission's Guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

#### Grantmaking

As in past years, the church has contributed financially to other ministries which hold to shared objectives. The Trustees approve the recipients of all grants made.

#### Volunteers

While employing a number of full-time staff, the church also has numerous volunteer helpers, who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers, nor are figures available at this time to show how many hours of service they provide.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable Activities

##### Summary of Activities 2020-21

##### Leadership Report

The year of the Pandemic!

Following the last few weeks of 2019-2020, the Church began its full turn around to 'online' life.

The Church's early response to the COVID lockdown included online gatherings for daily prayer on Zoom and establishing further 'connect groups' (now known as Circles) to ensure the whole Church fellowship was connected as best as they could be.

Early communication letters were sent to all in the Church and a more frequent use of emails and social media was made.

The Church also established an online presence with its Sunday services being recorded and streamed online. Thankfully the Church had already gained experience online via the Youth channel of Emanate TV. Some volunteers helped mobilise our recordings at the Church building and home recorded worship.

An initial Welsh Government Community Grant of £2,000 also helped the quick purchasing of IT equipment to help capture and record services.

As the pandemic continued the Church also started a Care Fund, which was available to all in crisis. Initial uptake was slow, but the ability to purchase Christmas Hampers for those in need at Christmas saw the work grow. The Church's response was phenomenal. This generosity was also seen through other campaigns such as the Honey Challenge for a school in Bulembu in Swaziland.

Mike Adams joined the team as Assistant Pastor in May 2020 as Brian Farr continued to phase out of active leadership in the year.

Evangelism was mainly through the Church's online presence and online engagement. Local support of the food bank was key, with many volunteers giving time to support the project.

The Christmas Carol service was taken online, reaching hundreds through YouTube clicks.

All in all, the mission of the Church continued and was filled with adaptation after adaptation and many, many risk assessments. Thankfully the Church had no COVID outbreaks at recordings or established gatherings.

## **PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. The Church seeks to fulfil its charitable objectives in the advancement of Christianity and in supporting those in need.

## **FINANCIAL REVIEW**

All the assets and liabilities of the charity were transferred from the original Trust to Parklands Evangelical Church CIO at the close of 31 March 2020. Parklands Evangelical Church CIO was dormant until the close of 31 March 2020. Its activities commenced on 1 April 2020.

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP) FRS 102. As a result, they do not contain a separate *Income and Expenditure Account* but rather a *Statement of Financial Activities*. This shows total Income offset against total Expenditure, and includes the information which has to be disclosed in an *Income and Expenditure Account*. In addition, the accounts comply with the requirements of the charity's governing documents.

Total Income for the period from 1 April 2020 to 31 March 2021 of £238,591 consists of donations and legacies of £189,316 and associated tax refunds of £30,266. A surplus of £42,006 arose in the period.

The charity has sufficient funds to meet all its financial requirements. At 31 March 2021 the charity's funds totalled £358,347.

## **Going Concern**

Having considered budget and cash flow projections for the next twelve months in the context of the COVID pandemic, the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

## **Reserves Policy**

The Trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term income shortfall. It is intended to hold free reserves equal to two months' budgeted running costs. This is estimated to be £33,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have deducted from the total of unrestricted funds any designated funds at the year end and the net book value of all tangible fixed assets as detailed in the accounts. This leaves a surplus of free reserves at 31 March 2021 of £69,354, which is deemed to be a sufficient level of reserves by the Trustees.

The policy is reviewed by the Trustees on an ongoing basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a Constitution, and is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 10 October 2019.

The CIO is governed by its Constitution, which establishes the objects and powers of the charity. Under the Constitution, the Trustees are elected to serve for a period of five years.

### Recruitment, Appointment and Training of New Trustees

The Constitution provides for a minimum of four Trustees. Each new Trustee must be appointed by a resolution passed at a meeting of the existing Trustees.

### Induction and Appointment of New Trustees

The Trustees are responsible for the induction of any new Trustees. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Constitution together with a copy of the charity's latest Annual Report and Accounts.

### Organisational Structure

The charity is governed by its Trustees. An administrative team is entrusted with the implementation of many of the Trustees' decisions.

### Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

External risks to funding have led to the initiation of a plan to be developed which will allow for the growth of unrestricted reserves over time. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the intention of ensuring consistent quality in respect of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### Key Management Remuneration

The Board of Trustees is considered to be the Key Management Personnel of the charity. No Key Management Personnel received any remuneration or refunds of expenses from the charity during the year.

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Address</b>	Parklands Evangelical Church CIO Maes y Gollen Sketty <b>SWANSEA SA2 8HQ</b>	
<b>Charity number</b>	1185754	
<b>Trustees</b>	R A Griffiths	appointed 10 October 2019
	A M Day	appointed 10 October 2019
	D R Day	appointed 10 October 2019
	M J H Lewis	appointed 10 October 2019
	C Ditton	appointed 3 May 2020
	M Campion	appointed 7 June 2021
	R L Nowell	appointed 8 June 2021
	M S Williams	appointed 7 June 2021
<b>Independent Examiner</b>	Philip Harris ACA 144 Walter Road <b>SWANSEA SA1 5RW</b>	
<b>Bankers</b>	Lloyds Bank plc 802 Oxford Street <b>SWANSEA SA1 3AF</b>	

## FUTURE DEVELOPMENTS

The church is committed to its objectives of advancing the Christian faith and the worship of God in the City and County of Swansea and elsewhere. Its Trustees believe that its existing activities have begun to achieve these ends. Consequently, no significant changes in its activity are planned for the forthcoming year.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustees**

**C W Ditton**  
*Trustee*

**M J H Lewis**  
*Trustee*

*dated* 1 January 2022

*dated* 1 January 2022

# Independent Examiner's Report to the Trustees of Parklands Evangelical Church

## Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the accounts of Parklands Evangelical Church CIO (the Charity) for the period 10 October 2019 to 31 March 2021, which are set out on pages 7 to 14.

## Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Act and that an Independent Examination is required.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Harris ACA  
144 Walter Road  
**SWANSEA SA1 5RW**

*dated* 6 January 2022

## Statement of Financial Activities for the period ended 31 March 2021

	<i>notes</i>	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2021 12 months' activity £</i>
<b>INCOME</b>				
<b>Income from donations and grants</b>	2			
Donations				
Gift Aid offerings		114,294	8,716	123,010
General offerings		62,557	3,749	66,306
Tax refunds		26,930	3,336	30,266
		203,781	15,801	219,582
Grants				
Grants received		4,000	15,000	19,000
		207,781	30,801	238,582
<b>Investment Income</b>				
Bank interest		9	-	9
<b>Total Income</b>		207,790	30,801	238,591
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Grants payable in furtherance of the charity's objects	3	13,791	6,819	20,610
Costs of activities in furtherance of the charity's objects	4	161,051	14,924	175,975
<b>Total Expenditure</b>		174,842	21,743	196,585
<b>NET INCOME</b>		32,948	9,058	42,006
<b>FUNDS RECEIVED ON 31 MARCH 2020 FROM ANTECEDENT ORGANISATION</b>	17	305,074	11,267	316,341
<b>NET MOVEMENT IN FUNDS</b>		338,022	20,325	358,347
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		338,022	20,325	358,347

The net movement in funds for the current period stated above arose entirely from continuing activities.

There are no recognised gains and losses for the period above other than included in the above Statement of Financial Activities.

## Balance Sheet as at 31 March 2021

		<i>unrestricted funds</i>	<i>restricted funds</i>	<i>2021 total funds</i>
	<i>notes</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Fixed Assets</b>				
Tangible Assets	11	268,668	1,802	270,470
<b>Current Assets</b>				
Debtors	12	6,901	-	6,901
Cash at bank and in hand		65,006	18,523	83,529
		<u>71,907</u>	<u>18,523</u>	<u>90,430</u>
<b>Liabilities</b>				
Creditors : Amounts falling due within one year	13	(2,553)	-	(2,553)
<b>Net Current Assets</b>		<u>69,354</u>	<u>18,523</u>	<u>87,877</u>
<b>Net Assets</b>		<u>338,022</u>	<u>20,325</u>	<u>358,347</u>
<b>Funds</b>				
Restricted	14			20,325
Unrestricted	14			<u>338,022</u>
<b>Total Funds</b>	14			<u><u>358,347</u></u>

The accounts on pages 7 to 14 were approved by the Board of Trustees on 1 January 2022 and were signed on their behalf by

**C W Ditton**  
Trustee

**M J H Lewis**  
Trustee

# Notes to the accounts for the period 10 October 2019 to 31 March 2021

## 1 Accounting Policies

### Statutory information and commencement of activity

Parklands Evangelical Church is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered and operational address is Maes y Gollen, Sketty, Swansea, SA2 8HQ.

All the assets and liabilities of Parklands Evangelical Church Charitable Trust were transferred from Parklands Evangelical Church Trust to Parklands Evangelical Church CIO, charity number 1185754, at the close of activity on 31 March 2020.

### Basis of preparing the Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a "true and fair view" and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention.

As the Church qualifies as a smaller charity, the Trustees have opted for the concession to use resource classifications instead of activity categories in the Statement of Financial Activities.

### Going Concern

Having considered budget and cash flow projections for the next twelve months in the context of the COVID pandemic, the Trustees are confident that the Church will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Church's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

### Financial Reporting Standard 102 - Reduced Disclosure Exemptions

In preparing these financial statements the charity has taken advantage of the exemption from preparing a cash flow statement, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

### Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land and 2% on buildings if held at cost
Fixtures & fittings etc	- 10% or 25% on cost

All assets costing more than £200 are capitalised.

### Taxation

The Church is a Registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Church. Any revaluation reserve held would represent the difference between the most recent revaluation of property assets and their historic cost. Restricted funds are donations which the donor, or the Trust when making an appeal, has specified are to be solely used for particular areas of the charity's work. The capital of any expendable endowment fund can be spent if the Trustees so determine.

Further explanation of the nature and purpose of each fund held is included in the notes to the financial statements.

### Financial Instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Creditors and Provisions

Creditors and Provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and Provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Income from Donations and Grants

Voluntary income from all sources is shown under this heading, including grants and any legacies received.

## 3 Charitable Activities :

### Grants payable in furtherance of the charity's objects

During the period, gifts to Missions totalled £20,610, with gifts to overseas missions accounting for £10,165 of this sum.

	<i>unrestricted funds</i> £	<i>restricted funds</i> £	<i>Total Funds 12 months' activity</i> £
Total grants paid to institutions during the year were as follows:			
Tumaini Kwa Watoto (Children of Hope), Kenya	3,000	-	3,000
Challenge Ministries Swaziland	-	2,565	2,565
Elim International	1,200	-	1,200
Care and Share	1,000	-	1,000
Other Institutions	785	-	785
	<u>5,985</u>	<u>2,565</u>	<u>8,550</u>
 Grants paid to individuals during the period totalled	 <u>7,806</u>	 <u>4,254</u>	 <u>12,060</u>
 Total grants paid	 <u>13,791</u>	 <u>6,819</u>	 <u>20,610</u>

**4 Charitable Activities :****Cost of activities in furtherance of the charity's objects**

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>total 12 months activity £</i>
Salaries	113,181	-	113,181
Pastoral care	2,297	6,977	9,274
Evangelism	64	-	64
Worship and Music	904	-	904
Production	11,476	3,500	14,976
Youth Work	521	2,783	3,304
Children's Work	554	-	554
Students' Work	150	-	150
Training and books	-	-	-
Hospitality	377	-	377
Depreciation of property and equipment	9,363	601	9,964
	<hr/> 138,887	<hr/> 13,861	<hr/> 152,748
<b>Support Costs – see note 5</b>	22,164	1,063	23,227
	<hr/> <hr/> 161,051	<hr/> <hr/> 14,924	<hr/> <hr/> 175,975

**5 Support Costs**

	<i>unrestricted funds £</i>	<i>restricted funds £</i>	<i>2021 total 12 months' activity £</i>
Bank interest		-	-
Administration	13,437	1,063	14,500
Maintenance	1,945	-	1,945
General Expenses	5,134	-	5,134
Governance Costs	1,648	-	1,648
	<hr/> 22,164	<hr/> 1,063	<hr/> 23,227

Support costs have been identified and allocated on an actual basis.

**6 Net Income**

This is stated after charging :-

Depreciation	<b>2021</b> £ 9,964
Independent Examiner's fee	<u>480</u>

**7 Donated Services**

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services, as the Trustees do not consider that any financial cost has been borne by any third party.

**8 Trustees' Remuneration**

No Trustee received any remuneration from the Trust during the period nor were any expenses which had been incurred by the Trustees refunded to them.

**9 Staff Costs**

No employees received emoluments in excess of £60,000 during the period.

The average number of employees in the period was 5.

Staff costs for the period totalled £113,181, comprising salaries of £100,349, Employers' NI contributions of £8,283 and Employer's Pension Contributions of £4,549.

**10 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

**11 Tangible Fixed Assets**

	<i>freehold property</i>	<i>fixtures, fittings and equipment</i>	<i>total</i>
	£	£	£
<b>Valuation and Cost</b>			
At 10 October 2019	-	-	-
Transfer from Antecedent Organisation on 31 March 2020	250,000	89,981	339,981
Additions	-	4,334	4,334
At 31 March 2021	<u>250,000</u>	<u>94,315</u>	<u>344,315</u>
<b>Depreciation</b>			
At 10 October 2019	-	-	-
Transfer from Antecedent Organisation on 31 March 2020	-	63,881	63,881
Charge for the year	4,000	5,964	9,964
At 31 March 2021	<u>4,000</u>	<u>69,845</u>	<u>73,845</u>
<b>Net Book Value</b>			
At 31 March 2021	<u>246,000</u>	<u>24,470</u>	<u>270,470</u>

On 2 October 2020 the church's property was professionally valued by Rhodri Poiner of Mallard Chartered Surveyors who considered the property to have a market value of £250,000.

This has been accepted as a fair statement of the property's open market value as at that date.

Fixtures, fittings and equipment are held at cost less accumulated depreciation.

**12 Debtors : Amounts falling due within one year**

	<b>2021</b>
	£
Gift Aid	6,768
Sundry debtors and prepayments	<u>133</u>
	<u>6,901</u>

**13 Creditors : Amounts falling due within one year**

	<b>2021</b>
	£
Social Security and other taxes	-
Sundry Creditors and accruals	<u>2,553</u>
	<u>2,553</u>

14 Movement in Funds	At 10 October 2019	Transfer from Trust on 31 March 2020	Net Movement in Funds during active period	At 31 March 2021
	£	£	£	£
<b>Restricted Funds</b>				
Hardship Fund	-	10,895	300	11,195
Emanate Fund	-	-	7,357	7,357
Care Fund	-	214	655	869
Grant Fund	-	-	-	-
Other restricted funds	-	158	746	904
	-	11,267	9,058	20,325
<b>Unrestricted Funds</b>				
General	-	305,074	32,948	338,022
<b>TOTAL FUNDS</b>	-	<b>316,341</b>	<b>42,006</b>	<b>358,347</b>

Net movement in funds included in the above are as follows :

	Income 12 months £	Expenditure 12 months £	Movement in Funds £
<b>Restricted Funds</b>			
Hardship Fund	300	-	300
Emanate Fund	10,000	2,643	7,357
Care Fund	8,373	7,718	655
Grant Fund	6,819	6,819	-
Other restricted funds	5,309	4,563	746
	30,801	21,743	9,058
<b>Unrestricted Funds</b>			
General	207,790	174,842	32,948
<b>TOTAL FUNDS</b>	<b>238,591</b>	<b>196,585</b>	<b>42,006</b>

#### Restricted Funds

##### Hardship Fund

A Hardship Fund has been maintained. This has been funded by gifts received by the church and is used to make interest-free, flexible loans or gifts to those known to be in financial hardship. It is hoped that in almost all cases loans will be repaid, making funds available to be reused for the same purpose. In cases of extreme need gifts may be made or loans converted into gifts. Gifts totalling £300 were received during the period. At 1 April 2020 the fund held assets totalling £10,895. At the period end the fund of £11,195 formed part of the Church's bank balances.

##### Emanate Fund

During the period a grant of £10,000 was received to assist with the costs of developing and running an online youth channel, Emanate, with the purpose of sharing the Gospel with youth both inside and outside the Church. By the period end, £2,643 of the grant had been spent, leaving a fund of £7,357 at 31 March 2021, comprising of fixed assets of £1,802 and £5,555 which formed part of the Church's bank balances.

##### Care Fund

In order to respond to the financial hardship suffered by many in crisis in the Swansea area as a result of the COVID pandemic the Church established the Care Fund. A balance of £214 was held at 1 April 2020. During the period donations of £8,373 were received and gifts of £7,718 were made, leaving a fund at 31 March 2021 of £869, which formed part of the Church's bank balances.

##### Grant Fund

During the year the Church raised funds totalling £6,819 which were specifically for the benefit of other charitable organisations. These funds had all been forwarded to these organisations by 31 March 2021.

##### Other Restricted Funds

Other restricted funds of £158 were held at 1 April 2020. Other Restricted Funds totalling £5,309 were received during the period. Of these £4,563 had been spent by the period end. The fund balances held at 31 March 2021 totalled £904, which was held as part of period end bank balances.

##### Unrestricted Funds

The charity's Unrestricted or General Funds are represented by all its assets net of its liabilities as at 31 March 2021, less £20,325 noted above as representing Restricted Funds.

**15 Pension Commitments**

The charity operates a defined contribution pension scheme for those employees wishing to participate in its pension arrangements. During the period the charity paid £7,102 into pension schemes for participating members of staff. At the balance sheet date there were no outstanding or prepaid contributions.

**16 Related Party Disclosures**

The aggregate value of unconditional donations made by the Trustees to the CIO during the period to 31 March 2021 was £19,000.

**17 Transfer of Assets and Liabilities**

All the assets and liabilities of Parklands Evangelical Church charitable trust were transferred to Parklands Evangelical Church CIO at the close of 31 March 2020. The value of the funds transferred was £316,341.

Parklands Evangelical Church CIO was dormant until the close of 31 March 2020, and its activities commenced on 1 April 2020.