

DigiLocal

Annual Report 2024-2025



MAKING OUR DIGITAL FUTURE

DigiLocal CIO

Trustee's Annual Report

Objectives and activities

The objects of the CIO are for the public benefit, to advance the education of young people in the UK from groups that are under-represented within the technology industry, but not exclusively by supporting free technology clubs.

DigiLocal believes that while talent is everywhere, opportunity is not. Our purpose is to give underrepresented young people the opportunity to discover and develop their digital talents. We work through community partners to provide clubs in community venues. We support industry volunteers to mentor the young people in developing their problem-solving skills and build resilience.

Achievements and Performance

DigiLocal recorded a number of significant achievements in the period 2024-2025 covered by this Report. The charity also withstood a major funding drought arising from personnel issues, discussed in the note at the end of this section.

Given our focus on marginalised young people, we are particularly proud of our achievements towards increasing diversity within both young people and volunteers participating in club sessions. Where people were comfortable to describe their gender, 40% of young people and nearly 30% of volunteers identified as female (against an industry average of roughly 26%).

DigiLocal was also selected as the Local Lead for the NASA Space Apps Challenge again in 2024. This was hosted at Made Tech Ltd and saw teams of young people from our clubs competing alongside University students and industry professionals.

An example of feedback from parents was '*...thank you for your input into Inayah's development and we feel this has been a good experience for her.*'

DigiLocal has maintained our high performance and standards. We supported 13 weekly in-person clubs across 12 venues in the Bristol region. We additionally supported 6 online weekly club sessions available to young people outside the Bristol geography.

With 131 registered young people across both in-person and online, this represents roughly 6,250 hours of support for young people. While some young people may have left a club, almost all our clubs have a waiting list so the average numbers over the period are very stable.

Nearly 80% of our young people had attended DigiLocal clubs in 2022-2023, demonstrating our commitment to long term support and our performance against that ambition.

The charity continues to enjoy substantial support from individual volunteers from the regional technology community. Over 50 volunteers give 1 hour each week to support an in-person or online club session.

Extraordinary General Meetings

Early in 2024, the CEO was diagnosed with a Bicuspid Aortic Valve and associated Ascending Aorta repair requiring major surgery. Trustees were made aware of the situation as soon as the CEO found out, and an Extraordinary General Meeting was held on 24 Aug 2024 when a date had been confirmed for surgery. Over the surgery period and subsequent recovery, Trustees were appointed to manage Finance, Systems, and Clubs. This was in addition to their usual roles.

The grant writing activities of the charity were reduced in the lead up to surgery. The CEO was then on sick leave for 3 months and returned to work in a reduced capacity in early 2025. This exacerbated the financial situation from 2023-2024.

An Emergency General Meeting was called on 21 May 2025 to review the year-end accounts and forward plan for the charity. Subsequent meetings were scheduled every 6 weeks to monitor progress and ensure the charity was a going concern. The decision was made on 5 November 2025 that sufficient funds had been secured, with additional applications in the pipeline, that DigiLocal was a fundable charity going forward.

The CEO returned to work on a part-time salary and came off payroll in Feb 2025. The remaining staff were made redundant in May 2025. One staff member offered to continue working in a part-time volunteer role to support club coordination.

While the charity has benefited previously from individual giving by parents, this was increased over the first half of 2025 to the point that core operating costs (excluding salaries) were largely covered by donations. The charity also undertook its first major fundraising campaign in September 2025, the London to Brighton Cycle Ride. This raised nearly £1,000 towards core costs. The charity has subsequently been successful in applications to The Nisbet Trust, Grand Bridges, and UK Youth Fund. This income and the mitigating actions regarding staffing noted above, enabled the Trustees to determine that the charity was in their opinion a going concern for 2025-2026.



Financial Review

From: 1 Apr 2024 To: 31 March 2025

Financial Position

The charity has had a very difficult fund raising period. The period saw a significant drop in income and used much of its cash balance to cover costs. These were largely Restricted Funds.

Pages 10 and 11, show the Profit and Loss Account for the year and the Balance sheet as at 31 March 2025.

Salaries and wages

The main outgoing commitment is staff salaries.

The FTE staffing remained constant at 2.0 for April-2024 through to Sept-2024. In Oct 2024 an additional part-time worker was recruited for the remaining period Mar-2025.

The CEO was on a FTE salary of £25,000. The CEO came off payroll in Feb 2025. There are no additional remuneration or benefits paid. The part-time salary falls under the minimum threshold for Statutory Pension contributions.

Reserves

At the end of the period, £5,702 was held in Unrestricted funds (2024: £15,214).

Free reserves available to the charity are £2,452 (2024: £8,714). This is less than the Reserves Policy as set out further below, which requires the charity to hold unrestricted free reserves of 6 months operating costs. To address this future grant applications will include more emphasis on unrestricted / core cost funds. Further details are provided on page 3.

Reserve Policy

Trustee's intention that in the event of significant disruption to the operating environment, the charity should be able to react and attempt to secure emergency funding to continue supporting our beneficiaries. In the worst case scenario, there should be sufficient funds to ensure a legal and orderly winding up process.

Trustees have set 6 month Unrestricted funds (to be reviewed not less than annually) based on average monthly cash expenditure on core overhead costs and excluding Restricted commitments.

In summary, the Reserves Policy will be to seek to hold sufficient Unreserved Funds to cover;

- minimum operating expenses for up to 6 months,
- wind up the Charity in a legal and orderly manner

The average monthly costs for the charity were £5,000 representing a 6 month cash flow of £30,000.

While the current monthly costs have been dramatically reduced following the funding income reduction, it is the consideration of the Trustees that DigiLocal should be able to employ staff to discharge its charitable purpose. Building the Reserves back to a point that staff can be employed is core to the charity's medium term survivability. Grant applications submitted since Apr'25 have focused on unrestricted core funds that will achieve this requirement.

No material commitments have been made from Unrestricted Funds.

The charity will continue to raise unrestricted funds from donations, gifts, and charitable activities. These will be used to maintain the level of Reserves in accordance with the Policy. The current state of Reserves is reported to Trustees monthly.

Restricted Funds

£1,652 (2024: £1,886) was held in Restricted Funds. These funds are not available for Reserves.

Fixed Assets

The charity holds 40 laptops as tangible fixed assets with a book value of £13,000 and these will be depreciated on a straight line over 4 years.

There are no other fixed assets owned by the charity.

Going Concern

The trustees have considered the going concern status of the charity and conclude that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The only risk that has been identified in this area will be the ongoing identification of funds. Further details are provided on page 3.

Sources of Funds

Major charitable donors

Major donations (>£5,000) have been received from the National Lottery Community Fund, UK Youth Fund and Nisbet Trust.

Corporate Donors

No major donation has been received from companies during the period.

All corporate donors are included on our 'thank you' page of DigiLocal supporters, but not in any heightened priority or prominence.

No donor has received any material benefit from their donation.

Individual Donors

DigiLocal has been supported by 11 individuals. These are a mix of one-off donations and regular giving, and are made towards general activities and restricted funds. In addition, a donation was received through Benevity representing several individuals but we do not have their details. Gift Aid was collected by Benevity as appropriate.

An unsolicited legacy donation of £10,000 in Unrestricted funds was received from the Petrina Booth estate.

We invite individual donors to complete a Gift Aid declaration where appropriate.

Structure, governance and management

DigiLocal is a Charitable Incorporated Organisation (CIO) registered the 10 October 2019 and governed by constitution filed with the Charity Commission.

There are 8 voluntary Trustees who have strategic governance over the Charity. One trustee has particular responsibility for financial matters, and one trustee has particular responsibility for safeguarding and policies.

The charity is managed day-to-day by the CEO. Trustees are kept apprised of key updates through a weekly email. Each week these address one of four strategic topics for the charity; 1) financial situation, 2) governance, 3) funding & grant applications, and 4) new initiatives or partnerships being considered.

Additional emails and phone calls are held ad hoc as needed.

New charity Trustees were initially approached through the professional network of existing Trustees and Senior Staff. Specific background and expertise were sought, along with broad alignment with DigiLocal's charitable purpose. Informal discussions were held by email and two online meetings with existing Trustees. Following those interactions, a formal motion was placed at the AGM and voted on by all the Trustees (Trustees not present responded by email).

Reference and administrative details

Charity name	DigiLocal CIO
Other name the charity uses	N / A
Registered charity number	1185746
Charity's principal address	Engine Shed, Bristol, BS1 6QH, UK

Names of the charity trustees who manage the charity

	Trustee Name	Office	Date Appointed / Resigned
1	Michael Bartley	Chair	
2	Heather Macdonald Tait		
3	Ali Hassan		
4	Craig Oram	Treasurer	
5	Abdullahi Farah		
6	Bakoto Jobe		
7	Akash Sachdeva		
8	Illyana Mullins		Appointed 25 September 2024
9	Angela Loveridge		Resigned 5 August 2024
10	Nicholas Flaherty		Resigned 18 March 2025

Name of chief executive or names of senior staff members

CEO: Dr John Bradford

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Scotland/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees:

Signatures	<i>Michael Bartley</i>	
Full Names	Michael Bartley	Craig Oram
Date	29 January 2026	29 January 2026

Independent Examiner's Report Year ended 31 March 2025

Independent examiner's report to the trustees of Digilocal CIO

I report to the trustees on my examination of the accounts of Digilocal CIO (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

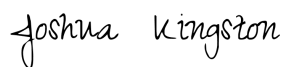
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads 'Joshua Kingston'.

Joshua Kingston BSc FCA

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 29 January 2026
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DIGILOCAL CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	12,714	40,640	53,354	45,704
Charitable activities		665	-	665	-
Interest income		666	-	666	803
Total income		<u>14,045</u>	<u>40,640</u>	<u>54,685</u>	<u>46,507</u>
Expenditure on:					
Raising funds	3	24	5	29	1,236
Charitable activities	4	23,533	40,869	64,402	58,763
Total expenditure		<u>23,557</u>	<u>40,874</u>	<u>64,431</u>	<u>59,999</u>
Net income/(expenditure) and net movement funds	6	(9,512)	(234)	(9,746)	(13,492)
Total funds at start of year	13	15,214	1,886	17,100	30,592
Total funds at end of year	13	<u>5,702</u>	<u>1,652</u>	<u>7,354</u>	<u>17,100</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparatives for 2024 are included in note 12.

The notes on pages 12 to 20 form part of these financial statements

DIGILOCAL CIO
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	3,250	6,500
		<u>3,250</u>	<u>6,500</u>
Current assets			
Debtors	10	252	473
Cash at bank and in hand		8,070	14,785
		<u>8,322</u>	<u>15,258</u>
Liabilities			
Creditors : amounts falling due within one year	11	(4,218)	(4,658)
Net current assets		<u>4,104</u>	<u>10,600</u>
Net assets		<u>7,354</u>	<u>17,100</u>
FUNDS			
Unrestricted funds	14	5,702	15,214
Restricted funds	14	1,652	1,886
Total funds		<u>7,354</u>	<u>17,100</u>

These financial statements were approved by the Trustees on29 January 2026.....and are signed on their behalf by:



Craig Oram
Trustee

The notes on pages 12 to 20 form part of these financial statements

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The only risk that has been identified in this area will be the ongoing identification of funds. With unrestricted funds being below the 6 month reserve policy this continues to be high on the Trustees agenda and reported monthly by the CEO. See Trustees' Annual Report for further information.

The Trustees confirm they have complied with their duty to have regard to the public benefit guidance published by the Charity Commission (in accordance with the Charities Act 2011) and referred to it when reviewing the Charity's aims and objectives, and planning activities.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions and other costs which include the costs of running and participating in fundraising events and collections.

Charitable Activities

Grants awarded are allocated to charitable activities.

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies (*continued*)

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £500 are not capitalised.

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer equipment on a straight line basis over 4 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 13 of the financial statements.

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations and grants	2,714	40,640	43,354
Legacies	10,000	-	10,000
	<u>12,714</u>	<u>40,640</u>	<u>53,354</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and grants	30,451	15,253	45,704
	<u>30,451</u>	<u>15,253</u>	<u>45,704</u>

3 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fees	24	5	29
	<u>24</u>	<u>5</u>	<u>29</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising	1,200	-	1,200
Fees	31	5	36
	<u>1,231</u>	<u>5</u>	<u>1,236</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4 Expenditure on: Charitable activities

	Direct costs £	Support costs (Note 5) £	Total Funds 2025 £
Charitable activity expenditure	21	64,381	64,402
	<u>21</u>	<u>64,381</u>	<u>64,402</u>

Prior year comparative

	Direct costs £	Support costs (Note 5) £	Total Funds 2024 £
Charitable activity expenditure	10	58,753	58,763
	<u>10</u>	<u>58,753</u>	<u>58,763</u>

5 Support costs

	Total Funds 2025 £	Total Funds 2024 £
Advertising and marketing	368	-
General expenses	-	52
Insurance	96	293
Rent	4,182	5,005
Repairs and maintenance	96	91
Staff costs (Note 7)	52,878	47,078
Telephone and internet	1,296	1,226
Subscriptions	95	85
Bank charges and interest	60	58
Travel expenses	-	8
Depreciation expense	3,250	3,250
Governance costs		
Accountancy costs	420	307
Independent examination fees	1,640	1,300
	<u>64,381</u>	<u>58,753</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6 Net income/(expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Independent Examiner's fees	1,640	1,300
Depreciation	3,250	3,250

No Trustees have waived or have been reimbursed for their out of pocket travel expenses (2024: Nil). No Trustee received any remuneration during this and previous year.

7 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages & salaries	48,768	42,979
Social security costs	3,657	3,630
Pension contributions	453	469
	<u>52,878</u>	<u>47,078</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2024: 2), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer's national insurance and employer's pension contributions were £20,578 (2024: £23,497).

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At 1 April 2024	13,000	13,000
At 31 March 2025	<u>13,000</u>	<u>13,000</u>
Depreciation		
At 1 April 2024	6,500	6,500
Charge for the year	3,250	3,250
At 31 March 2025	<u>9,750</u>	<u>9,750</u>
Net book value		
At 31 March 2025	<u>3,250</u>	<u>3,250</u>
At 31 March 2024	<u>6,500</u>	<u>6,500</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10 Debtors

	2025 £	2024 £
Due in less than one year:		
VAT	252	473
	<u>252</u>	<u>473</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	171	127
Other creditors	544	399
Tax and NIC Payable	1,963	2,832
Accruals and deferred income	1,540	1,300
	<u>4,218</u>	<u>4,658</u>

12 Comparative movement in funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	30,451	15,253	45,704
Interest income	803	-	803
Total income	<u>31,254</u>	<u>15,253</u>	<u>46,507</u>
Expenditure on:			
Raising funds	1,231	5	1,236
Charitable activities	27,107	31,656	58,763
Total expenditure	<u>28,338</u>	<u>31,661</u>	<u>59,999</u>
Net income / (expenditure)	2,916	(16,408)	(13,492)
Transfers between funds	-	-	-
Net movement in funds	2,916	(16,408)	(13,492)
Total funds at start of year	12,298	18,294	30,592
Total funds at end of year	<u>15,214</u>	<u>1,886</u>	<u>17,100</u>

DIGILOCAL CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****13 Movement in funds****For the year ended 31 March 2025**

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Restricted funds					
Digital Exclusion	-	240	(240)	-	-
Club Support	1,652	40,400	(40,400)	-	1,652
Patchway Community	234	-	(234)	-	-
	<u>1,886</u>	<u>40,640</u>	<u>(40,874)</u>	<u>-</u>	<u>1,652</u>
Unrestricted funds					
General funds	15,214	14,045	(23,557)	-	5,702
	<u>15,214</u>	<u>14,045</u>	<u>(23,557)</u>	<u>-</u>	<u>5,702</u>
Total funds	<u>17,100</u>	<u>54,685</u>	<u>(64,431)</u>	<u>-</u>	<u>7,354</u>

**For the year ended 31 March 2024
Restated**

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
Digital Exclusion	6,859	253	(7,112)	-	-
Club Support	10,816	15,000	(24,164)	-	1,652
Patchway Community	619	-	(385)	-	234
	<u>18,294</u>	<u>15,253</u>	<u>(31,661)</u>	<u>-</u>	<u>1,886</u>
Unrestricted funds					
Business For Good	-	8	(8)	-	-
General funds	12,298	31,246	(28,330)	-	15,214
	<u>12,298</u>	<u>31,254</u>	<u>(28,338)</u>	<u>-</u>	<u>15,214</u>
Total funds	<u>30,592</u>	<u>46,507</u>	<u>(59,999)</u>	<u>-</u>	<u>17,100</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13 Movement in funds (continued)

Designated fund descriptions

BFG (Business for Good) - this related to a programme the Trustees undertook which was funded out of unrestricted general funds.

Restricted Funds descriptions

Digital Exclusion - launched in response to the COVID-19 pandemic and following approaches by community partners, we established our Digital Exclusion fund. The purpose of this fund is threefold;

1) cover direct expenses associated with laptop repurposing e.g. collection & distribution of laptops, and replacement parts;

2) cover direct expenses associated with providing data access, this is via a contract with a Bristol firm (Square One Networks) that provide a 12 month priced contract, on a rolling monthly renewal for unlimited data, and WiFi dongle;

3) overhead costs of managing those activities e.g. staff salaries. This fund included a specific award from Quartet Community Foundation (A559801) and donations from corporates and individuals.

Club Support - funds received to help fund computer clubs.

Patchway Community - a grant award from South Gloucestershire County Council to support a club at the Patchway Community Centre. The original award in 2019 was made to cover 12 months of venue hire, but was not fully spent due to COVID-19 lockdown. An extension was agreed with South Gloucestershire County Council until 31 March 2022. A new Patchway fund was secured in 2022 that will run until used up.

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Fixed assets	Cash at bank	Other net assets/ (liabilities)	Total
As at 31 March 2025	£	£	£	£
Restricted funds	-	1,652	-	1,652
Unrestricted funds	3,250	6,418	(3,966)	5,702
	<u>3,250</u>	<u>8,070</u>	<u>(3,966)</u>	<u>7,354</u>

	Fixed assets	Cash at bank	Other net assets/ (liabilities)	Total
As at 31 March 2024	£	£	£	£
Restricted funds	-	1,886	-	1,886
Unrestricted funds	6,500	12,899	(4,185)	15,214
	<u>6,500</u>	<u>14,785</u>	<u>(4,185)</u>	<u>17,100</u>

15 Related party transactions

There are no other transactions with trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice (SORP) elsewhere in the financial statements.