

DigiLocal CIO

Trustees' annual report

From: 1 Apr 2022 To: 31 March 2023

Reg Charity: 1185746

Company number: CE019153

Objectives and activities

The objects of the CIO are for the public benefit, to advance the education of young people in the UK from groups that are under-represented within the technology industry, in particular but not exclusively by supporting free technology clubs.

The activities of the charity have been threefold over the last year.

DigiLocal in-person - Rebuilding the club network

The flagship activity of DigiLocal continues to be our in-person club support. These provide young people and communities with the resources and opportunities to use coding as a means to develop problem solving skills and build resilience.

We now have 11 partner communities hosting our club sessions across the Bristol region.

This includes a club at Worle Library in Weston-super-Mare, North Somerset.

Our guidance to volunteers and young people on social distancing and face coverings has been updated to reflect the changing health situation.



DigiLocal @ Filton with increased spacing for young people and volunteer Elisa Piccoli social distancing and using face coverings in a club session

If people are feeling unwell, they should not attend. Face coverings are optional.

DigiLocal Online

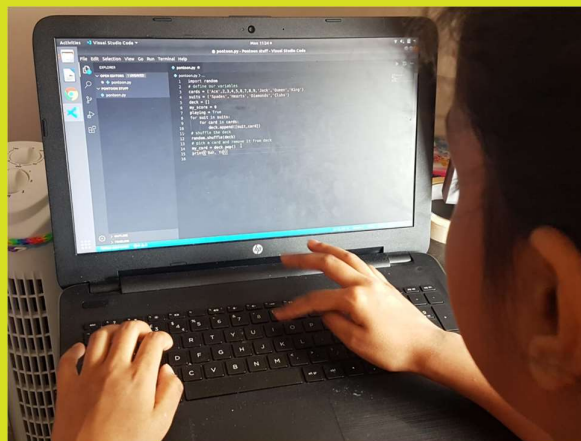
We have continued to provide our online club support throughout the period.

Each week we host 6 online club sessions for young people, supported by two volunteers from industry. The clubs use the same project guides and resources as our in-person sessions.

Attendance at online club sessions is not monitored as closely as in-person as the additional safeguarding and fire regulations do not require it. This means we don't detailed data on numbers, but reports from volunteers suggest that while numbers are down on the pandemic peak, they are stable with most evenings being well attended by a regular cohort of young people.

The in-person clubs are still preferred by those within Bristol but waiting lists mean spaces are often not immediately available. We have been offering the online club as a 'quick start' option for those parents.

DigiLocal will continue to offer online club support while there is interest from the community.



Rishita attending an online session using a DigiLocal club laptop during the COVID-19 pandemic lockdown (photo courtesy of her parents).

Laptop repurposing

The underlying disadvantage of many young people in not having adequate access to online educational resources remains. In addition to our collection from members of the public, we have been successful in working with industry partners on their IT replacement policies and taking donated laptops from them.

We have continued to work with Avon Fire & Rescue Service, faith centres, volunteers, and community anchor organisations to collect, repurpose and onward gift laptops to young people.

An additional 1153 laptops were onward gifted between 1 April 2022 and 31 March 2023. This represents a steady state activity and is expected to continue into the future.

We continue to see strong demand from our community partners for this service and so it will continue to be a part of DigiLocal's activities in supporting underrepresented young people in discovering and developing their digital talents.

Contribution of volunteers

DigiLocal has always relied heavily on volunteers from communities to deliver its activities. We have continued to be very fortunate to have committed volunteers able and willing to host online club sessions for young people, and to undertake a lot of the laptop repurposing.

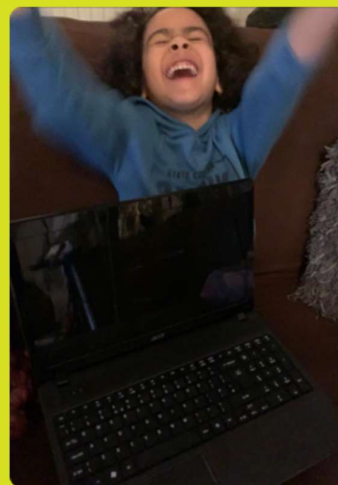
Statement on public benefit

The objects of the CIO are for the public benefit, to advance the education of young people in the UK from groups that are under-represented within the technology industry, in particular but not exclusively by supporting free technology clubs.

Young person in receipt of a laptop from public donation.

We do not place any requirement for young people to join DigiLocal as part of the laptop repurposing.

Onward gifting is carried out with key community partners like the Bristol Somali Resource Centre.



Achievements and performance

There have been a number of major achievements by the young people and community around DigiLocal.

DigiLocal Internship

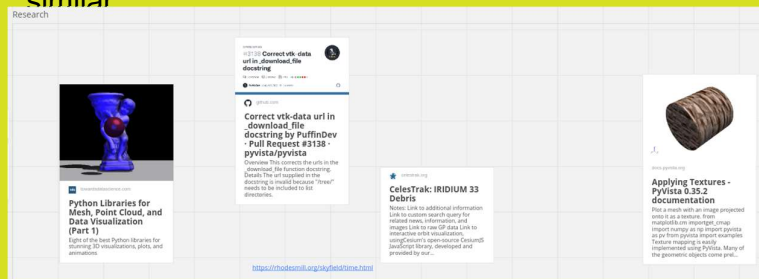
The paid internship programme was extended as a pilot with a different young person working to a brief from the NASA Space Apps Challenge.

This was also part of the Gunnercook Inspire programme to develop alternative income streams for charities.

Dean was offered the place and spent 8 weeks working with DigiLocal at the Ashton Gate Stadium to develop a 3D view and predictor of 'space junk'. This was coded in python, using Agile methods and version control on github (just as many software firms operate).

Miro was used to collaboratively develop this along with other ideas, resources, and the weekly To-Do list. Below is a part-view of the research area of the project Miro board.

This was a very technically challenging project with lots of research needed to identify an appropriate python rendering engine, conversion of public space tracking data into plottable (x, y, z) points, and similar



NASA International Space Apps Challenge

Over the weekend 1-2 October 2022 we hosted the NASA International Space Apps Challenge for the Bristol region. This was a mixed in-person and online activity.

We were kindly hosted by Bradley Stoke Library who gave us permission to use the public space on both Saturday and Sunday.

We hosted around a dozen young people over the weekend to explore space, data, and fun ideas for the global challenges set by NASA. Most young people attended the library in-person but we also had one team operating online.



Photo from Bradley Stoke Library with coding in their teams.

Performance

We try not to overburden our volunteers with recording every activity young people take part in. After all, our volunteers support us to encourage young people not to enter data in a spreadsheet. However, we do monitor attendance and ask our young people how they felt about our projects and clubs.

Over the period, 364 young people attended either an online or in-person club.

Between 1 April 2022 and 31 March 2023 we hosted 133 club sessions in-person. This represents 442 contact hours. Several clubs were still getting started and so a waiting list was only maintained on a few clubs. A formal register is maintained for club session booking and attendance.

Our online clubs ran throughout the period April 2022 to March 2023. We hosted 5 sessions every week with up to 10 young people attending each session. The decision was made at the start of lockdown not to require formal attendance registration or monitoring as many families were already undergoing severe stress and we didn't want to imply attendance was mandatory or that they would 'lose' their place through occasional non-attendance.

I can genuinely say the work John does is AMAZING!!!! For many years my daughter has used his coding club at her local youth centre and she enjoyed every moment of it. While other children opted for other activities she was more interested in coding. She is now set on being an architect when she's older (she's currently 9). Thank you John, I believe your sessions further helped to inspire her interests.

Financial review

Financial Position

The charity has had a very difficult fund raising period. The period saw a significant drop in income and used much of its cash balance to cover costs. These were largely Restricted Funds.

Pages 11 and 12, show the Statement of Financial Activities for the year and the Balance Sheet as at 31 March 2023.

Salaries and wages

The main outgoing commitment is staff salaries.

The FTE staffing remained constant, but one part-time worker left and the other moved to full-time to cover the workload.

The CEO is on a FTE salary of £25,000. There are no additional remunerations or benefits paid. The part-time salary falls under the minimum threshold for Statutory Pension contributions.

Reserves

At the end of the period, £12,298 was held in Unrestricted funds as reserves (2022: £48,569).

Free reserves available to the charity are £2,548 (2022: £35,569). This is less than the Reserves Policy as set out further below, which requires the charity to hold unrestricted free reserves of £37,500. To address this future grant applications will include more emphasis on unrestricted / core cost funds. Additionally, the planned DigiLocal Projects CIC Ltd will generate unrestricted Funds from trading activity that can be gifted back to the Charity.

Reserve Policy

Trustee's intention that in the event of significant disruption to the operating environment, the charity should be able to react and attempt to secure emergency funding to continue supporting our beneficiaries. In the worst case scenario, there should be sufficient funds to ensure a legal and orderly winding up process.

Trustees have set 6 month Unrestricted funds (to be reviewed not less than annually) based on average monthly cash expenditure on core overhead costs and excluding Restricted commitments.

In summary, the Reserves Policy will be to seek to hold sufficient Unreserved Funds to cover;

- minimum operating expenses for up to 6 months,
- wind up the Charity in a legal and orderly manner

The average monthly costs for the charity were £6,250 representing a 6 month cash flow of £37,500.

No material commitments have been made from Unrestricted Funds.

The charity will continue to raise unrestricted funds from donations, gifts, and charitable activities. These will be used to maintain the level of Reserves in accordance with the Policy. The current state of Reserves is reported to Trustees monthly.

Restricted Funds

£18,294 was held in Restricted Funds (2022: £45,184). These funds are not available for Reserves.

Fixed Assets

The charity holds 40 laptops as tangible fixed assets with a book value of £13,000 and these will be depreciated on a straight line over 4 years.

There are no other fixed assets owned by the charity..

Going Concern

The trustees have considered the going concern status of the charity and conclude that there are no material uncertainties affecting the ability of the charity to continue as a going concern. This has also been considered in the context of Covid-19 and the cash position at the date of signing along with future cash projections.

Sources of Funds

Major charitable donors

A major donation (>£5,000) was been received from the National Lottery Community Fund.

Corporate Donors

No major donation has been received from companies during the period.

All corporate donors are included on our 'thank you' page of DigiLocal supporters, but not in any heightened priority or prominence.

No donor has received any material benefit from their donation.

Individual Donors

DigiLocal has been supported by 11 individuals. These are a mix of one-off donations and regular giving, and are made towards general activities and restricted funds. In addition a donation was received through Benevity representing several individuals but we do not have their details. Gift Aid was collected by Benevity as appropriate.

We invite individual donors to complete a Gift Aid declaration where appropriate.

Structure, governance and management

DigiLocal is a Charitable Incorporated Organisation (CIO) governed by constitution filed with the Charity Commission.

There are 8 voluntary Trustees who have strategic governance over the Charity. One trustee has particular responsibility for financial matters, and one trustee has particular responsibility for safeguarding and policies.

The charity is managed day-to-day by the CEO. Trustees are kept apprised of key updates through a weekly email. Each week these address one of four strategic topics for the charity; 1) financial situation, 2) governance, 3) funding & grant applications, and 4) new initiatives or partnerships being considered.

Additional emails and phone calls are held ad hoc as needed.

Reference and administrative details

Charity name	DigiLocal CIO
Other name the charity uses	N / A
Registered charity number	1185746
Charity's principal address	Engine Shed, Bristol, BS1 6QH, UK

Names of the charity trustees who manage the charity

	Trustee Name	Office	Date Appointed / Reappointed
1	Michael Bartley	Chair	
2	Nicholas Flaherty		15 June 2022 (R)
3	Heather Macdonald Tait		
4	Ali Hassan		
5	Craig Oram	Treasurer	
6	Abdullahi Farah		15 June 2022 (R)
7	Bakoto Jobe		15 June 2022 (R)
8	Angela Loveridge		
9	Akash Sachdeva		1 July 2022 (A)

Name of chief executive or names of senior staff members

CEO: Dr John Bradford

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Scotland/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state

of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees:

Signatures	<i>Michael Bartley</i>	
Full Names	Michael Bartley	Craig Oram
Date	05 February 2024	05 February 2024

Independent Examiner's Report

Year ended 31 March 2023

Independent examiner's report to the trustees of Digilocal CIO

I report to the trustees on my examination of the accounts of Digilocal CIO (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 05 February 2024

DIGILOCAL CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ Restated
Income from:					
Donations and legacies	2	787	10,598	11,385	81,497
Charitable activities	3	-	-	-	2,657
Interest Income		280	-	280	12
Total income		<u>1,067</u>	<u>10,598</u>	<u>11,665</u>	<u>84,166</u>
Expenditure on:					
Raising funds	4	13,221	3	13,224	5,942
Charitable activities	5	24,117	37,485	61,602	36,954
Total expenditure		<u>37,338</u>	<u>37,488</u>	<u>74,826</u>	<u>42,896</u>
Net income/(expenditure)	7	(36,271)	(26,890)	(63,161)	41,270
Transfers between funds		-	-	-	-
Net movement in funds		(36,271)	(26,890)	(63,161)	41,270
Restated					
Total funds at start of year	14	48,569	45,184	93,753	52,483
Total funds at end of year	14	<u>12,298</u>	<u>18,294</u>	<u>30,592</u>	<u>93,753</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

Further details on restatement on note 15

The notes on pages 13 to 21 form part of these financial statements

DIGILOCAL CIO
BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £ Restated
Fixed assets			
Tangible assets	10	9,750	13,000
		<u>9,750</u>	<u>13,000</u>
Current assets			
Debtors	11	1,146	4,769
Cash at bank and in hand		29,342	85,675
		<u>30,488</u>	<u>90,444</u>
Liabilities			
Creditors : amounts falling due within one year	12	(9,646)	(9,691)
		<u>20,842</u>	<u>80,753</u>
Net current assets			
		<u>30,592</u>	<u>93,753</u>
Net assets			
		<u>30,592</u>	<u>93,753</u>
FUNDS			
Unrestricted funds	16	12,298	48,569
Restricted funds	16	18,294	45,184
		<u>30,592</u>	<u>93,753</u>
Total funds		<u>30,592</u>	<u>93,753</u>

These financial statements were approved by the Trustees on 05 February 2024 and are signed on their behalf by:



Craig Oram
Trustee

The notes on pages 13 to 21 form part of these financial statements

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

The Trustees confirm they have complied with their duty to have regard to the public benefit guidance published by the Charity Commission (in accordance with the Charities Act 2011) and referred to it when reviewing the Charity's aims and objectives, and planning activities.

Income

Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions and other costs which include the costs of running and participating in fundraising events and collections.

Charitable Activities

Grants awarded are allocated to charitable activities.

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £500 are not capitalised. Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer equipment on a straight line basis over 4 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

DIGILOCAL CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****2 Income from: Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Grants	787	10,598	11,385
	<u>787</u>	<u>10,598</u>	<u>11,385</u>

**Prior year comparative
Restated**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Grants	13,897	67,600	81,497
	<u>13,897</u>	<u>67,600</u>	<u>81,497</u>

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sale of goods/services	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

**Prior year comparative
Restated**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sale of goods/services	1,654	1,003	2,657
	<u>1,654</u>	<u>1,003</u>	<u>2,657</u>

4 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising	13,200	-	13,200
Fees	21	3	24
	<u>13,221</u>	<u>3</u>	<u>13,224</u>

**Prior year comparative
Restated**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising	5,900	-	5,900
Fees	19	23	42
	<u>5,919</u>	<u>23</u>	<u>5,942</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5 Expenditure on: Charitable activities

	Direct costs £	Support costs (Note 6) £	Total Funds 2023 £
Charitable activity expenditure	50	61,552	61,602
	<u>50</u>	<u>61,552</u>	<u>61,602</u>
Prior year comparative Restated			
	Direct costs £	Support costs (Note 6) £	Total Funds 2022 £
Charitable activity expenditure	4,788	32,166	36,954
	<u>4,788</u>	<u>32,166</u>	<u>36,954</u>

6 Support costs

	Total Funds 2023 £	Total Funds 2022 Restated £
Advertising and Marketing	139	560
General Expenses	77	206
Insurance	214	214
Rent	2,642	707
Repairs and Maintenance	88	81
Staff costs (Note 8)	51,766	27,856
Telephone and Internet	984	845
Staff Training	425	-
Subscriptions	85	50
Bank charges and interest	76	122
Travel expenses	196	23
Legal fees	142	142
Depreciation expense	3,250	-
Governance costs		
Accountancy costs	168	160
Independent Examination fees	1,300	1,200
	<u>61,552</u>	<u>32,166</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7 Net income/(expenditure) for the year

This is stated after charging:

	2023 £	2022 £
Independent Examiner's fees	1,300	1,200
Depreciation	3,250	-

Nil Trustees have waived or have been reimbursed for their out of pocket travel expenses. No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2022: £1,010).

8 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages & salaries	47,594	25,908
Social security costs	3,580	1,593
Pension contributions	592	355

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2022: 3), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer's national insurance and employer's pension contributions were £24,870 (2022: £21,444).

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At 1 April 2022	13,000	13,000
At 31 March 2023	13,000	13,000
Depreciation		
At 1 April 2022	-	-
Charge for the year	3,250	3,250
At 31 March 2023	3,250	3,250
Net book value		
At 31 March 2023	9,750	9,750
At 31 March 2022	13,000	13,000

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11 Debtors

	2023 £	2022 £
Due in less than one year:		
VAT	1,146	3,889
Other debtors	-	880
	<u>1,146</u>	<u>4,769</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,005	6,171
Other creditors	3,616	444
Tax and NIC Payable	2,725	1,755
Accruals and deferred income	1,300	1,321
	<u>9,646</u>	<u>9,691</u>

13 Comparative movement in funds

Restated	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	13,897	67,600	81,497
Charitable activities	1,654	1,003	2,657
Interest Income	12	-	12
Total income	<u>15,563</u>	<u>68,603</u>	<u>84,166</u>
Expenditure on:			
Raising Funds	5,919	23	5,942
Charitable activities	4,854	32,100	36,954
Total expenditure	<u>10,773</u>	<u>32,123</u>	<u>42,896</u>
Net income / (expenditure)	4,790	36,480	41,270
Transfers between funds	15,600	(15,600)	-
Net movement in funds	20,390	20,880	41,270
Total funds at start of year	28,179	24,304	52,483
Total funds at end of year	<u>48,569</u>	<u>45,184</u>	<u>93,753</u>

DIGILOCAL CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****14 Movement in funds****For the year ended 31 March 2023**

	At 1 April 2022 £ Restated	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds					
Digital Exclusion	24,498	246	(17,885)	-	6,859
Club Support	18,359	12,000	(19,543)	-	10,816
Club equipment	1,648	(1,648)	-	-	-
Patchway Community	679	-	(60)	-	619
	<u>45,184</u>	<u>10,598</u>	<u>(37,488)</u>	<u>-</u>	<u>18,294</u>
Unrestricted funds					
Business For Good	-	-	(433)	433	-
General funds	48,569	1,067	(36,905)	(433)	12,298
	<u>48,569</u>	<u>1,067</u>	<u>(37,338)</u>	<u>-</u>	<u>12,298</u>
Total funds	<u>93,753</u>	<u>11,665</u>	<u>(74,826)</u>	<u>-</u>	<u>30,592</u>

For the year ended 31 March 2022**Restated**

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds					
Digital Exclusion	24,075	15,905	(15,482)	-	24,498
Club Support	-	35,000	(16,641)	-	18,359
Club equipment	-	17,248	-	(15,600)	1,648
Patchway Community	229	450	-	-	679
	<u>24,304</u>	<u>68,603</u>	<u>(32,123)</u>	<u>(15,600)</u>	<u>45,184</u>
Unrestricted funds					
General funds	28,179	15,563	(10,773)	15,600	48,569
	<u>28,179</u>	<u>15,563</u>	<u>(10,773)</u>	<u>15,600</u>	<u>48,569</u>
Total funds	<u>52,483</u>	<u>84,166</u>	<u>(42,896)</u>	<u>-</u>	<u>93,753</u>

Designated fund descriptions

BFG (Business for Good) - this related to a programme the Trustees undertook which was funded out of unrestricted general funds.

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

Restricted Funds descriptions

Digital Exclusion - launched in response to the COVID-19 pandemic and following approaches by community partners, we established our Digital Exclusion fund. The purpose of this fund is threefold;
1) cover direct expenses associated with laptop repurposing e.g. collection & distribution of laptops, and replacement parts;
2) cover direct expenses associated with providing data access, this is via a contract with a Bristol firm (Square One Networks) that provide a 12 month priced contract, on a rolling monthly renewal for unlimited data, and WiFi dongle;
3) overhead costs of managing those activities e.g. staff salaries. This fund includes a specific award from Quartet Community Foundation (A559801) and donations from corporates and individuals.

Club support - funds received to help fund computer clubs.

Club equipment - funds received to purchase laptops to be used by club participants. £13,000+VAT was spent to purchase laptops during the 2022 financial year. There was £1,648 at the end of 2022 left in the fund, which was returned to the Charity that provided the funds.

Patchway Community - a grant award from South Gloucestershire County Council to support a club at the Patchway Community Centre. The original award in 2019 was made to cover 12 months of venue hire, but was not fully spent due to COVID-19 lockdown. An extension was agreed with South Gloucestershire County Council until 31 March 2022. A new Patchway fund was secured in 2022 that will run until used up.

15 Prior year restatement

There has been a prior year restatement due to incorrect fund balances brought forward from prior years, following investigation by the trustees. Although there have been no changes to the total funds available, the restricted and unrestricted fund balances have now been corrected and these can be found below.

The above restatement has the following effect on the comparative figures:

	As previously stated £	Adjustment £	Restated amounts £
31st March 2021			
Unrestricted Funds	15,188	12,991	28,179
Restricted Funds	37,295	(12,991)	24,304
Total Funds at 31 March 2021	<u>52,483</u>	<u>-</u>	<u>52,483</u>
31st March 2022			
Unrestricted Funds	17,407	31,162	48,569
Restricted Funds	76,346	(31,162)	45,184
Total Funds at 31 March 2022	<u>93,753</u>	<u>-</u>	<u>93,753</u>

DIGILOCAL CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Fixed assets	Cash at bank	Other net assets/ (liabilities)	Total
As at 31 March 2023	£	£	£	£
Restricted funds	-	18,294	-	18,294
Unrestricted funds	9,750	11,048	(8,500)	12,298
	<u>9,750</u>	<u>29,342</u>	<u>(8,500)</u>	<u>30,592</u>

	Fixed assets	Cash at bank	Other net assets/ (liabilities)	Total
As at 31 March 2022	£	£	£	£
Restricted funds	-	45,184	-	45,184
Unrestricted funds	13,000	40,491	(4,922)	48,569
	<u>13,000</u>	<u>85,675</u>	<u>(4,922)</u>	<u>93,753</u>

17 Related party transactions

There are no other transactions with trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice (SORP) elsewhere in the financial statements.