

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Yog Foundation**

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Yog Foundation

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Yog Foundation

Report of the Trustees for the year ended 31 December 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

1) The advancement of the Vedic Dharma (religion) in accordance with the teachings of the Founding Member of Shree NarNarayan Dev Temple, Kalupur, Ahmedabad, India, and the promotion of the cultural, and spiritual and educational needs of the community.

2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

3) To advance the education of the community by the establishment of centres and the provision of classes in languages, the Vedic Dharma, Yoga and IT.

The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The objectives of the Charity are being met through the various initiatives and activities being delivered by trustees and volunteers of the Charity

These include

- Hot meal distributions to food banks on an almost daily basis
- Free Weekly moral values classes attended by over 150 children
- Free Language school for Hindi and Gujarati for all age ranges
- Free Meditation weekly classes to enhance wellbeing for the community
- Public events and festival celebrations that bring the community together. There were a total of 17 events during the course of the year. These benefited people from all walks of life, both young and elderly, families and individuals and from all backgrounds and communities.
- Children's "bhajan" hour at the events to develop traditional kirtan and prayer singing among the younger generations
- Varchasva; the UK's only Youth Leadership Programme developed in partnership with University of Oxford and benefiting more than 20 young emerging leaders with training, development and networking over three modules during the year

The trustees note that during the course of 2024 Trustees completed the purchase of lease of Frogpool Manor Farm in Chislehurst, Bromley to establish a centre for the community in a collaboration with other charitable institutions. Significant sums of funds were raised during the financial year and the purchase was completed in January 2024 with deferred payments paid in February 2024 and August 2024. There has been huge community support for the effort and the centre will significantly enhance the breadth of activities the Charity can offer and the number of people it can benefit.

Yog Foundation

Report of the Trustees for the year ended 31 December 2024

FINANCIAL REVIEW

With the acquisition of the Frogpool Manor Farm property in Chislehurst, Bromley during 2024, there has been a considerable increase in financial activity in the Charity owing to fundraising for donations, loan financing for the property, redevelopment of the asset and the further planned activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Appointments of a trustee will be made by the Member from candidates recommended by the trustees of the Charity.

None of the trustees has any beneficial interest in the charity.

Risk Management

The Trustees regularly assess the major risks to which the Charity is exposed, with particular emphasis on the activities provided and financial areas. Following this assessment, the Trustees review any significant risks identified and establish systems to mitigate those risks.

Additionally, the Trustees have established robust internal controls and monitoring procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185740

Principal address

Mandir The Lotus Centre
Perry Street
BROMLEY
Kent
BR7 6HA

Trustees

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Yog Foundation

Report of the Trustees for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Approved by order of the board of trustees on 28/01/2026..... and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of Yog Foundation

Independent examiner's report to the trustees of Yog Foundation

I report to the charity trustees on my examination of the accounts of Yog Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bhavesh Bhudia

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 30.01.2026

Yog Foundation

Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	562,809	-	562,809	570,656
Charitable activities	4				
Support costs		23,798	-	23,798	800
Investment income	3	73,021	-	73,021	274
Other income		1	-	1	-
Total		659,629	-	659,629	571,730
EXPENDITURE ON					
Charitable activities	5				
Support costs		157,063	-	157,063	45,847
NET INCOME		502,566	-	502,566	525,883
RECONCILIATION OF FUNDS					
Total funds brought forward		556,384	-	556,384	30,501
TOTAL FUNDS CARRIED FORWARD		1,058,950	-	1,058,950	556,384


The notes form part of these financial statements

Yog Foundation

Statement of Financial Position 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	9	747,999	-	747,999	100,000
Cash at bank		327,092	-	327,092	457,605
		<u>1,075,091</u>	<u>-</u>	<u>1,075,091</u>	<u>557,605</u>
CREDITORS					
Amounts falling due within one year	10	(16,141)	-	(16,141)	(1,221)
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
NET CURRENT ASSETS					
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
NET ASSETS					
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
FUNDS	11				
Unrestricted funds				1,058,950	556,384
TOTAL FUNDS				<u>1,058,950</u>	<u>556,384</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2026 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

Yog Foundation

Statement of Cash Flows for the year ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(132,073)</u>	<u>425,720</u>
Net cash (used in)/provided by operating activities		<u>(132,073)</u>	<u>425,720</u>
Cash flows from investing activities			
Interest received		<u>1,560</u>	<u>274</u>
Net cash provided by investing activities		<u>1,560</u>	<u>274</u>
Change in cash and cash equivalents in the reporting period		<u>(130,513)</u>	<u>425,994</u>
Cash and cash equivalents at the beginning of the reporting period		<u>457,605</u>	<u>31,611</u>
Cash and cash equivalents at the end of the reporting period		<u><u>327,092</u></u>	<u><u>457,605</u></u>

The notes form part of these financial statements

Yog Foundation

Notes to the Statement of Cash Flows for the year ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	502,566	525,883
Adjustments for:		
Interest received	(1,560)	(274)
Increase in debtors	(647,999)	(100,000)
Increase in creditors	14,920	111
Net cash (used in)/provided by operations	<u>(132,073)</u>	<u>425,720</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	457,605	(130,513)	327,092
	<u>457,605</u>	<u>(130,513)</u>	<u>327,092</u>
Total	<u>457,605</u>	<u>(130,513)</u>	<u>327,092</u>

The notes form part of these financial statements

Yog Foundation

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	484,549	441,486
Gift aid	78,260	129,170
	<u>562,809</u>	<u>570,656</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	71,461	-
Deposit account interest	1,560	274
	<u>73,021</u>	<u>274</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Grants	23,798	800
Activity Support costs	<u>23,798</u>	<u>800</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Support costs	156,864	199	157,063
	<u>156,864</u>	<u>199</u>	<u>157,063</u>

6. SUPPORT COSTS

Finance costs £199

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	570,656	-	570,656
Charitable activities			
Support costs	800	-	800
Investment income	274	-	274
Total	<u>571,730</u>	<u>-</u>	<u>571,730</u>

EXPENDITURE ON

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Support costs	45,847	-	45,847
NET INCOME	525,883	-	525,883
RECONCILIATION OF FUNDS			
Total funds brought forward	30,501	-	30,501
TOTAL FUNDS CARRIED FORWARD	556,384	-	556,384

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors-ISSO	715,894	100,000
Other debtors-Pink Lotus	32,105	-
	747,999	100,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	16,141	1,221

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	556,384	502,566	1,058,950
TOTAL FUNDS	556,384	502,566	1,058,950

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	659,629	(157,063)	502,566
TOTAL FUNDS	<u>659,629</u>	<u>(157,063)</u>	<u>502,566</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	30,501	525,883	556,384
TOTAL FUNDS	<u>30,501</u>	<u>525,883</u>	<u>556,384</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,730	(45,847)	525,883
TOTAL FUNDS	<u>571,730</u>	<u>(45,847)</u>	<u>525,883</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	30,501	1,028,449	1,058,950
TOTAL FUNDS	<u>30,501</u>	<u>1,028,449</u>	<u>1,058,950</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,231,359	(202,910)	1,028,449
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,231,359</u>	<u>(202,910)</u>	<u>1,028,449</u>

12. RELATED PARTY DISCLOSURES

Yog Foundation is the sole member of Pink Lotus Enterprise Ltd. It has loaned the entity £32,105.

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	484,549	441,486
Gift aid	78,260	129,170
	562,809	570,656
Investment income		
Rents received	71,461	-
Deposit account interest	1,560	274
	73,021	274
Charitable activities		
Grants	23,798	800
Other income		
Sundry receipts	1	-
Total incoming resources	659,629	571,730
EXPENDITURE		
Charitable activities		
Rent and Rates and water	75,016	-
Insurance	2,583	140
Light and heat	12,052	-
Postage and stationery	6,100	351
Advertising	592	2,771
Sundries	654	2,673
Purchases and event cost	18,062	15,859
Travelling	4,494	101
Hall Hire	5,224	6,631
Charitable donations	501	3,008
Subscriptions	562	504
Repairs and renewals	1,076	-
Equipment cost	6,894	330
Paypal fees	-	19
Accountancy	1,800	1,221
Outings	16,978	12,239
Legal and professional fees	4,276	-
	156,864	45,847

This page does not form part of the statutory financial statements

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2024

	31.12.24 £	31.12.23 £
Support costs		
Finance		
Bank charges	<u>199</u>	<u>-</u>
Total resources expended	<u>157,063</u>	<u>45,847</u>
Net income	<u><u>502,566</u></u>	<u><u>525,883</u></u>

This page does not form part of the statutory financial statements