

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
Yog Foundation**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

# **Yog Foundation**

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# **Yog Foundation**

## **Report of the Trustees for the year ended 31 December 2022**

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The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

1) The advancement of the Vedic Dharma (religion) in accordance with the teachings of the Founding Member of Shree NarNarayan Dev Temple, Kalupur, Ahmedabad, India, and the promotion of the cultural, and spiritual and educational needs of the community.

2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

3) To advance the education of the community by the establishment of centres and the provision of classes in languages, the Vedic Dharma, Yoga and IT.

The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **FINANCIAL REVIEW**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N R Hirani

Mr B Pathak MBE

Mr M K Chhabhadia

Mr C Halai

Mr P Bhudia

Appointments of a trustee will be made by the Member from candidates recommended by the trustees of the Charity.

None of the trustees has any beneficial interest in the charity.

# Yog Foundation

## Report of the Trustees for the year ended 31 December 2022

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### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1185740

**Principal address**

53 Pickford Road  
Bexleyheath  
DA7 4AG

**Trustees**

Mr N R Hirani  
Mr B Pathak MBE  
Mr M K Chhabhadia  
Mr C Halai  
Mr P Bhudia

**Independent Examiner**

K. K. Patel, B.Com (Hons), FCCA, ARA  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Approved by order of the board of trustees on 21/10/2023 and signed on its behalf by:



Chetan Halai  
Trustee

## Independent Examiner's Report to the Trustees of Yog Foundation

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### Independent examiner's report to the trustees of Yog Foundation

I report to the charity trustees on my examination of the accounts of Yog Foundation (the Trust) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K. K. Patel, B.Com (Hons), FCCA, ARA

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Date: .....

28/10/23

# Yog Foundation

## Statement of Financial Activities for the year ended 31 December 2022

		Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		224,200	-	224,200	36,012
Charitable activities					
Support costs		100	-	100	-
Investment income	2	16	-	16	-
Total		<u>224,316</u>	<u>-</u>	<u>224,316</u>	<u>36,012</u>
<b>EXPENDITURE ON</b>					
Charitable activities					
Support costs		<u>214,901</u>	<u>-</u>	<u>214,901</u>	<u>27,169</u>
NET INCOME		9,415	-	9,415	8,843
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,086	-	21,086	12,243
TOTAL FUNDS CARRIED FORWARD		<u><u>30,501</u></u>	<u><u>-</u></u>	<u><u>30,501</u></u>	<u><u>21,086</u></u>

The notes form part of these financial statements

# Yog Foundation

## Statement of Financial Position 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		31,611	-	31,611	22,142
<b>CREDITORS</b>					
Amounts falling due within one year	5	(1,110)	-	(1,110)	(1,056)
<b>NET CURRENT ASSETS</b>		<u>30,501</u>	<u>-</u>	<u>30,501</u>	<u>21,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,501</u>	<u>-</u>	<u>30,501</u>	<u>21,086</u>
<b>NET ASSETS</b>		<u>30,501</u>	<u>-</u>	<u>30,501</u>	<u>21,086</u>
<b>FUNDS</b>	6				
Unrestricted funds				<u>30,501</u>	<u>21,086</u>
<b>TOTAL FUNDS</b>				<u>30,501</u>	<u>21,086</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2023 and were signed on its behalf by:



Chetan Halai  
Trustee

The notes form part of these financial statements

# Yog Foundation

## Notes to the Financial Statements for the year ended 31 December 2022

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### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	16	-
	<u>16</u>	<u>-</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.



# Yog Foundation

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,012	-	36,012
EXPENDITURE ON			
Charitable activities			
Support costs	27,169	-	27,169
NET INCOME	8,843	-	8,843
Transfers between funds	3,886	(3,886)	-
Net movement in funds	12,729	(3,886)	8,843
RECONCILIATION OF FUNDS			
Total funds brought forward	8,357	3,886	12,243
TOTAL FUNDS CARRIED FORWARD	21,086	-	21,086

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	1,110	1,056

### 6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	21,086	9,415	30,501
TOTAL FUNDS	21,086	9,415	30,501

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,316	(214,901)	9,415
TOTAL FUNDS	224,316	(214,901)	9,415

# Yog Foundation

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	8,357	8,843	3,886	21,086
Restricted funds				
General fund 1	3,886	-	(3,886)	-
<b>TOTAL FUNDS</b>	<u>12,243</u>	<u>8,843</u>	<u>-</u>	<u>21,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,012	(27,169)	8,843
<b>TOTAL FUNDS</b>	<u>36,012</u>	<u>(27,169)</u>	<u>8,843</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,357	18,258	3,886	30,501
Restricted funds				
General fund 1	3,886	-	(3,886)	-
<b>TOTAL FUNDS</b>	<u>12,243</u>	<u>18,258</u>	<u>-</u>	<u>30,501</u>

# Yog Foundation

## Notes to the Financial Statements - continued for the year ended 31 December 2022

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### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,328	(242,070)	18,258
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>260,328</u>	<u>(242,070)</u>	<u>18,258</u>

### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

# Yog Foundation

## Detailed Statement of Financial Activities for the year ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	222,660	35,786
Gift aid	1,540	226
	<u>224,200</u>	<u>36,012</u>
Investment income		
Deposit account interest	16	-
Charitable activities		
Grants	100	-
	<u>224,316</u>	<u>36,012</u>
Total incoming resources		
<b>EXPENDITURE</b>		
Charitable activities		
Insurance	140	140
Postage and stationery	4,103	179
Advertising	926	2,973
Sundries	1,957	1,029
Event cost	7,228	9,104
Travelling	5,288	1,307
Hall Hire	360	1,713
Charitable donations	180,090	3,413
Subscriptions	820	616
Repairs and renewals	10,698	2,065
Equipment cost	978	3,550
Paypal fees	17	24
Accountancy	1,110	1,056
Outings	1,186	-
	<u>214,901</u>	<u>27,169</u>
Total resources expended	214,901	27,169
Net income	<u>9,415</u>	<u>8,843</u>

This page does not form part of the statutory financial statements