

YOG FOUNDATION

England & Wales · Charity number 1185740

Details

Status Registered

Legal form CIO

Registered 2019-10-10

Register [View on the Charity Commission register](#)

Contact

Address Mandir The Lotus Centre
Perry Street
Bromley
Kent
BR7 6HA

Phone 07888113033

Email pritesh.bhudia@gmail.com

Website www.yog.foundation

Activities

Objects: (1) THE ADVANCEMENT OF THE VEDIC DHARMA (RELIGION) IN ACCORDANCE WITH THE TEACHINGS OF THE FOUNDING MEMBER OF SHREE NARNARAYAN DEV TEMPLE, KALUPUR, AHMEDABAD, INDIA, AND THE PROMOTION OF THE CULTURAL, AND SPIRITUAL AND EDUCATIONAL NEEDS OF THE COMMUNITY2) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.3) TO ADVANCE THE EDUCATION OF THE COMMUNITY BY THE ESTABLISHMENT OF CENTRES AND THE PROVISION OF CLASSES IN LANGUAGES, THE VEDIC RELIGION, YOGA AND IT

Activities: To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£659,629	£157,063	£1,058,950	0
2023-12-31	£571,730	£45,847	£556,384	0
2022-12-31	£224,316	£214,901	-	-
2021-12-31	£36,012	£27,169	-	-
2020-12-31	£25,203	£12,960	-	-

Trustees

Name	Role	Appointed
CHETAN HALAI	Chair	2018-10-07
Bhaven Pathak		2018-10-07
MAVJI KARSAN CHHABHADIA		2020-09-01
Nanji Ramji Hirani		2020-09-01
Pritesh Bhudia		2018-10-07

YOG FOUNDATION

England & Wales - Charity number 1185740

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Yog Foundation**

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Yog Foundation

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Yog Foundation

Report of the Trustees for the year ended 31 December 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- 1) The advancement of the Vedic Dharma (religion) in accordance with the teachings of the Founding Member of Shree NarNarayan Dev Temple, Kalupur, Ahmedabad, India, and the promotion of the cultural, and spiritual and educational needs of the community.
- 2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 3) To advance the education of the community by the establishment of centres and the provision of classes in languages, the Vedic Dharma, Yoga and IT.

The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The objectives of the Charity are being met through the various initiatives and activities being delivered by trustees and volunteers of the Charity

These include

- Hot meal distributions to food banks on an almost daily basis
- Free Weekly moral values classes attended by over 150 children
- Free Language school for Hindi and Gujarati for all age ranges
- Free Meditation weekly classes to enhance wellbeing for the community
- Public events and festival celebrations that bring the community together. There were a total of 17 events during the course of the year. These benefited people from all walks of life, both young and elderly, families and individuals and from all backgrounds and communities.
- Children's "bhajan" hour at the events to develop traditional kirtan and prayer singing among the younger generations
- Varchasva; the UK's only Youth Leadership Programme developed in partnership with University of Oxford and benefiting more than 20 young emerging leaders with training, development and networking over three modules during the year

The trustees note that during the course of 2024 Trustees completed the purchase of lease of Frogpool Manor Farm in Chislehurst, Bromley to establish a centre for the community in a collaboration with other charitable institutions. Significant sums of funds were raised during the financial year and the purchase was completed in January 2024 with deferred payments paid in February 2024 and August 2024. There has been huge community support for the effort and the centre will significantly enhance the breadth of activities the Charity can offer and the number of people it can benefit.

Yog Foundation

Report of the Trustees for the year ended 31 December 2024

FINANCIAL REVIEW

With the acquisition of the Frogpool Manor Farm property in Chislehurst, Bromley during 2024, there has been a considerable increase in financial activity in the Charity owing to fundraising for donations, loan financing for the property, redevelopment of the asset and the further planned activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Appointments of a trustee will be made by the Member from candidates recommended by the trustees of the Charity.

None of the trustees has any beneficial interest in the charity.

Risk Management

The Trustees regularly assess the major risks to which the Charity is exposed, with particular emphasis on the activities provided and financial areas. Following this assessment, the Trustees review any significant risks identified and establish systems to mitigate those risks.

Additionally, the Trustees have established robust internal controls and monitoring procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185740

Principal address

Mandir The Lotus Centre
Perry Street
BROMLEY
Kent
BR7 6HA

Trustees

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Yog Foundation

Report of the Trustees for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Approved by order of the board of trustees on 28/01/2026..... and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of Yog Foundation

Independent examiner's report to the trustees of Yog Foundation

I report to the charity trustees on my examination of the accounts of Yog Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bhavesh Bhudia

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 30.01.2026.....

Yog Foundation

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	562,809	-	562,809	570,656
Charitable activities					
Support costs	4	23,798	-	23,798	800
Investment income	3	73,021	-	73,021	274
Other income		1	-	1	-
Total		659,629	-	659,629	571,730
EXPENDITURE ON					
Charitable activities					
Support costs	5	157,063	-	157,063	45,847
NET INCOME		502,566	-	502,566	525,883
RECONCILIATION OF FUNDS					
Total funds brought forward		556,384	-	556,384	30,501
TOTAL FUNDS CARRIED FORWARD		1,058,950	-	1,058,950	556,384


The notes form part of these financial statements

Yog Foundation

Statement of Financial Position 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	9	747,999	-	747,999	100,000
Cash at bank		327,092	-	327,092	457,605
		<u>1,075,091</u>	<u>-</u>	<u>1,075,091</u>	<u>557,605</u>
CREDITORS					
Amounts falling due within one year	10	(16,141)	-	(16,141)	(1,221)
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
NET CURRENT ASSETS					
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
NET ASSETS					
		<u>1,058,950</u>	<u>-</u>	<u>1,058,950</u>	<u>556,384</u>
FUNDS					
Unrestricted funds	11			<u>1,058,950</u>	<u>556,384</u>
TOTAL FUNDS					
				<u>1,058,950</u>	<u>556,384</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2026 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

Yog Foundation

Statement of Cash Flows for the year ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(132,073)</u>	<u>425,720</u>
Net cash (used in)/provided by operating activities		<u>(132,073)</u>	<u>425,720</u>
Cash flows from investing activities			
Interest received		<u>1,560</u>	<u>274</u>
Net cash provided by investing activities		<u>1,560</u>	<u>274</u>
Change in cash and cash equivalents in the reporting period		<u>(130,513)</u>	<u>425,994</u>
Cash and cash equivalents at the beginning of the reporting period		<u>457,605</u>	<u>31,611</u>
Cash and cash equivalents at the end of the reporting period		<u><u>327,092</u></u>	<u><u>457,605</u></u>

The notes form part of these financial statements

Yog Foundation

Notes to the Statement of Cash Flows for the year ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.24	31.12.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	502,566	525,883
Adjustments for:		
Interest received	(1,560)	(274)
Increase in debtors	(647,999)	(100,000)
Increase in creditors	14,920	111
Net cash (used in)/provided by operations	(132,073)	425,720

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	457,605	(130,513)	327,092
	<u>457,605</u>	<u>(130,513)</u>	<u>327,092</u>
Total	<u>457,605</u>	<u>(130,513)</u>	<u>327,092</u>

The notes form part of these financial statements

Yog Foundation

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	484,549	441,486
Gift aid	78,260	129,170
	<u>562,809</u>	<u>570,656</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	71,461	-
Deposit account interest	1,560	274
	<u>73,021</u>	<u>274</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Grants	23,798	800
	<u>23,798</u>	<u>800</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Support costs	156,864	199	157,063
	<u>156,864</u>	<u>199</u>	<u>157,063</u>

6. SUPPORT COSTS

Finance costs £199

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	570,656	-	570,656
Charitable activities			
Support costs	800	-	800
Investment income	274	-	274
Total	<u>571,730</u>	<u>-</u>	<u>571,730</u>

EXPENDITURE ON

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Support costs	45,847	-	45,847
NET INCOME	525,883	-	525,883
RECONCILIATION OF FUNDS			
Total funds brought forward	30,501	-	30,501
TOTAL FUNDS CARRIED FORWARD	<u>556,384</u>	<u>-</u>	<u>556,384</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Other debtors-ISSO		715,894	100,000
Other debtors-Pink Lotus		32,105	-
		<u>747,999</u>	<u>100,000</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Other creditors		16,141	1,221
11. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.1.24	£	31.12.24
	£	£	£
Unrestricted funds			
General fund	556,384	502,566	1,058,950
TOTAL FUNDS	<u>556,384</u>	<u>502,566</u>	<u>1,058,950</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	659,629	(157,063)	502,566
TOTAL FUNDS	<u>659,629</u>	<u>(157,063)</u>	<u>502,566</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	30,501	525,883	556,384
TOTAL FUNDS	<u>30,501</u>	<u>525,883</u>	<u>556,384</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,730	(45,847)	525,883
TOTAL FUNDS	<u>571,730</u>	<u>(45,847)</u>	<u>525,883</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	30,501	1,028,449	1,058,950
TOTAL FUNDS	<u>30,501</u>	<u>1,028,449</u>	<u>1,058,950</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,231,359	(202,910)	1,028,449
TOTAL FUNDS	<u>1,231,359</u>	<u>(202,910)</u>	<u>1,028,449</u>

12. RELATED PARTY DISCLOSURES

Yog Foundation is the sole member of Pink Lotus Enterprise Ltd. It has loaned the entity £32,105.

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2024

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	484,549	441,486
Gift aid	78,260	129,170
	<u>562,809</u>	<u>570,656</u>
Investment income		
Rents received	71,461	-
Deposit account interest	1,560	274
	<u>73,021</u>	<u>274</u>
Charitable activities		
Grants	23,798	800
Other income		
Sundry receipts	1	-
	<u>659,629</u>	<u>571,730</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Rent and Rates and water	75,016	-
Insurance	2,583	140
Light and heat	12,052	-
Postage and stationery	6,100	351
Advertising	592	2,771
Sundries	654	2,673
Purchases and event cost	18,062	15,859
Travelling	4,494	101
Hall Hire	5,224	6,631
Charitable donations	501	3,008
Subscriptions	562	504
Repairs and renewals	1,076	-
Equipment cost	6,894	330
Paypal fees	-	19
Accountancy	1,800	1,221
Outings	16,978	12,239
Legal and professional fees	4,276	-
	<u>156,864</u>	<u>45,847</u>

This page does not form part of the statutory financial statements

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2024

	31.12.24	31.12.23
	£	£
Support costs		
Finance		
Bank charges	<u>199</u>	<u>-</u>
Total resources expended	<u>157,063</u>	<u>45,847</u>
Net income	<u><u>502,566</u></u>	<u><u>525,883</u></u>

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YOG FOUNDATION

England & Wales - Charity number 1185740

Accounts

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Yog Foundation

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The trustees present their report and financial statements for the year ended 31 December 2023.

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The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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The objectives of the Charity are being met through the various initiatives and activities being delivered by trustees and volunteers of the Charity

These include

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- Free Meditation weekly classes to enhance wellbeing for the community
- Public events and festival celebrations that bring the community together. There were a total of 11 events during the course of the year. These benefited people from all walks of life, both young and elderly, families and individuals and from all backgrounds and communities.
- Children's "bhajan" hour at the events to develop traditional kirtan and prayer singing among the younger generations
- Varchasva; the UK's only Youth Leadership Programme developed in partnership with University of Oxford and benefiting more than 20 young emerging leaders with training, development and networking over three modules during the year

The trustees note that during the course of 2023 Trustees were in advanced stages of negotiation for the purchase of lease of Frogpool Manor Farm in Chislehurst, Bromley to establish a centre for the community in a collaboration with other charitable institutions. Significant sums of funds were raised during the financial year and the purchase was completed in January 2024 with deferred payments paid in February 2024 and August 2024. There has been huge community support for the effort and the centre will significantly enhance the breadth of activities the Charity can offer and the number of people it can benefit.

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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Mr C Halai
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None of the trustees has any beneficial interest in the charity.

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The Trustees regularly assess the major risks to which the Charity is exposed, with particular emphasis on the activities provided and financial areas. Following this assessment, the Trustees review any significant risks identified and establish systems to mitigate those risks.

Additionally, the Trustees have established robust internal controls and monitoring procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185740

Principal address

53 Pickford Road
Bexleyheath
DA7 4AG

Trustees

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Yog Foundation

Report of the Trustees for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
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Middlesex
HA3 9DP

Approved by order of the board of trustees on 30/10/2024 and signed on its behalf by:



.....
Trustee

Mr. C Halai

Independent Examiner's Report to the Trustees of Yog Foundation

Independent examiner's report to the trustees of Yog Foundation

I report to the charity trustees on my examination of the accounts of Yog Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bhavesh Bhudia

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 31/10/2024.....

Yog Foundation

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	570,656	-	570,656	224,200
Charitable activities					
Support costs	4	800	-	800	100
Investment income	3	274	-	274	16
Total		<u>571,730</u>	<u>-</u>	<u>571,730</u>	<u>224,316</u>
EXPENDITURE ON					
Charitable activities					
Support costs	5	45,847	-	45,847	214,901
NET INCOME		<u>525,883</u>	<u>-</u>	<u>525,883</u>	<u>9,415</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		30,501	-	30,501	21,086
TOTAL FUNDS CARRIED FORWARD		<u><u>556,384</u></u>	<u><u>-</u></u>	<u><u>556,384</u></u>	<u><u>30,501</u></u>

The notes form part of these financial statements

Yog Foundation

Statement of Financial Position 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors	8	100,000	-	100,000	-
Cash at bank		457,605	-	457,605	31,611
		<u>557,605</u>	<u>-</u>	<u>557,605</u>	<u>31,611</u>
CREDITORS					
Amounts falling due within one year	9	(1,221)	-	(1,221)	(1,110)
		<u>556,384</u>	<u>-</u>	<u>556,384</u>	<u>30,501</u>
NET CURRENT ASSETS					
		<u>556,384</u>	<u>-</u>	<u>556,384</u>	<u>30,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>556,384</u>	<u>-</u>	<u>556,384</u>	<u>30,501</u>
NET ASSETS					
		<u>556,384</u>	<u>-</u>	<u>556,384</u>	<u>30,501</u>
FUNDS	10				
Unrestricted funds				556,384	30,501
TOTAL FUNDS				<u>556,384</u>	<u>30,501</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
30/10/2024 and were signed on its behalf by:



Trustee

Mr. C Halai

The notes form part of these financial statements

Yog Foundation

Statement of Cash Flows for the year ended 31 December 2023

		31.12.23	31.12.22
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>425,720</u>	<u>9,453</u>
Net cash provided by operating activities		<u>425,720</u>	<u>9,453</u>
Cash flows from investing activities			
Interest received		<u>274</u>	<u>16</u>
Net cash provided by investing activities		<u>274</u>	<u>16</u>
Change in cash and cash equivalents in the reporting period		<u>425,994</u>	<u>9,469</u>
Cash and cash equivalents at the beginning of the reporting period		<u>31,611</u>	<u>22,142</u>
Cash and cash equivalents at the end of the reporting period		<u><u>457,605</u></u>	<u><u>31,611</u></u>

The notes form part of these financial statements

Yog Foundation

Notes to the Statement of Cash Flows for the year ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	525,883	9,415
Adjustments for:		
Interest received	(274)	(16)
Increase in debtors	(100,000)	-
Increase in creditors	111	54
Net cash provided by operations	425,720	9,453

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	31,611	425,994	457,605
	<u>31,611</u>	<u>425,994</u>	<u>457,605</u>
Total	31,611	425,994	457,605

The notes form part of these financial statements

Yog Foundation

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	441,486	222,660
Gift aid	129,170	1,540
	<u>570,656</u>	<u>224,200</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2023

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	274	16
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Grants	800	100
	<u> </u>	<u> </u>

Activity
Support costs

Grants received, included in the above, are as follows:

31.12.23	31.12.22
£	£
<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Support costs	45,847
	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	224,200	-	224,200
Charitable activities			
Support costs	100	-	100
Investment income	16	-	16
Total	<u>224,316</u>	<u>-</u>	<u>224,316</u>
EXPENDITURE ON			
Charitable activities			
Support costs	<u>214,901</u>	<u>-</u>	<u>214,901</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	9,415	-	9,415
RECONCILIATION OF FUNDS			
Total funds brought forward	21,086	-	21,086
TOTAL FUNDS CARRIED FORWARD	<u>30,501</u>	<u>-</u>	<u>30,501</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>100,000</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>1,221</u>	<u>1,110</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	30,501	525,883	556,384
TOTAL FUNDS	<u>30,501</u>	<u>525,883</u>	<u>556,384</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,730	(45,847)	525,883
TOTAL FUNDS	<u>571,730</u>	<u>(45,847)</u>	<u>525,883</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	21,086	9,415	30,501
TOTAL FUNDS	<u>21,086</u>	<u>9,415</u>	<u>30,501</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,316	(214,901)	9,415
TOTAL FUNDS	<u>224,316</u>	<u>(214,901)</u>	<u>9,415</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	21,086	535,298	556,384
TOTAL FUNDS	<u>21,086</u>	<u>535,298</u>	<u>556,384</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	796,046	(260,748)	535,298
TOTAL FUNDS	<u>796,046</u>	<u>(260,748)</u>	<u>535,298</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	441,486	222,660
Gift aid	129,170	1,540
	<u>570,656</u>	<u>224,200</u>
Investment income		
Deposit account interest	274	16
Charitable activities		
Grants	800	100
	<u>571,730</u>	<u>224,316</u>
EXPENDITURE		
Charitable activities		
Insurance	140	140
Postage and stationery	351	4,103
Advertising	2,771	926
Sundries	2,673	1,957
Purchases and event cost	15,859	7,228
Travelling	101	5,288
Hall Hire	6,631	360
Charitable donations	3,008	180,090
Subscriptions	504	820
Repairs and renewals	-	10,698
Equipment cost	330	978
Paypal fees	19	17
Accountancy	1,221	1,110
Outings	12,239	1,186
	<u>45,847</u>	<u>214,901</u>
Total resources expended	45,847	214,901
Net income	<u>525,883</u>	<u>9,415</u>

This page does not form part of the statutory financial statements

YOG FOUNDATION

England & Wales - Charity number 1185740

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Yog Foundation**

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Yog Foundation

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Yog Foundation

Report of the Trustees for the year ended 31 December 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

1) The advancement of the Vedic Dharma (religion) in accordance with the teachings of the Founding Member of Shree NarNarayan Dev Temple, Kalupur, Ahmedabad, India, and the promotion of the cultural, and spiritual and educational needs of the community.

2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

3) To advance the education of the community by the establishment of centres and the provision of classes in languages, the Vedic Dharma, Yoga and IT.

The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FINANCIAL REVIEW

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Appointments of a trustee will be made by the Member from candidates recommended by the trustees of the Charity.

None of the trustees has any beneficial interest in the charity.

Yog Foundation

Report of the Trustees for the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185740

Principal address

53 Pickford Road
Bexleyheath
DA7 4AG

Trustees

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Independent Examiner

K. K. Patel, B.Com (Hons), FCCA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Approved by order of the board of trustees on 21/10/2023 and signed on its behalf by:



Chetan Halai
Trustee

Independent Examiner's Report to the Trustees of Yog Foundation

Independent examiner's report to the trustees of Yog Foundation

I report to the charity trustees on my examination of the accounts of Yog Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K. K. Patel, B.Com (Hons), FCCA, ARA

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 28/10/23

Yog Foundation

Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		224,200	-	224,200	36,012
Charitable activities					
Support costs		100	-	100	-
Investment income	2	16	-	16	-
Total		<u>224,316</u>	<u>-</u>	<u>224,316</u>	<u>36,012</u>
EXPENDITURE ON					
Charitable activities					
Support costs		214,901	-	214,901	27,169
NET INCOME		<u>9,415</u>	<u>-</u>	<u>9,415</u>	<u>8,843</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		21,086	-	21,086	12,243
TOTAL FUNDS CARRIED FORWARD		<u><u>30,501</u></u>	<u><u>-</u></u>	<u><u>30,501</u></u>	<u><u>21,086</u></u>

The notes form part of these financial statements

Yog Foundation

Statement of Financial Position 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Cash at bank		31,611	-	31,611	22,142
CREDITORS					
Amounts falling due within one year	5	(1,110)	-	(1,110)	(1,056)
NET CURRENT ASSETS					
		<u>30,501</u>	<u>-</u>	<u>30,501</u>	<u>21,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>30,501</u>	<u>-</u>	<u>30,501</u>	<u>21,086</u>
NET ASSETS					
		<u>30,501</u>	<u>-</u>	<u>30,501</u>	<u>21,086</u>
FUNDS					
Unrestricted funds	6			<u>30,501</u>	<u>21,086</u>
TOTAL FUNDS					
				<u>30,501</u>	<u>21,086</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2023 and were signed on its behalf by:



Chetan Halai
Trustee

The notes form part of these financial statements

Yog Foundation

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	16	-
	<u>16</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,012	-	36,012
EXPENDITURE ON			
Charitable activities			
Support costs	27,169	-	27,169
NET INCOME	8,843	-	8,843
Transfers between funds	3,886	(3,886)	-
Net movement in funds	12,729	(3,886)	8,843
RECONCILIATION OF FUNDS			
Total funds brought forward	8,357	3,886	12,243
TOTAL FUNDS CARRIED FORWARD	21,086	-	21,086

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	1,110	1,056

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	21,086	9,415	30,501
TOTAL FUNDS	21,086	9,415	30,501

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,316	(214,901)	9,415
TOTAL FUNDS	224,316	(214,901)	9,415

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	8,357	8,843	3,886	21,086
Restricted funds				
General fund 1	3,886	-	(3,886)	-
TOTAL FUNDS	<u>12,243</u>	<u>8,843</u>	<u>-</u>	<u>21,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,012	(27,169)	8,843
TOTAL FUNDS	<u>36,012</u>	<u>(27,169)</u>	<u>8,843</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,357	18,258	3,886	30,501
Restricted funds				
General fund 1	3,886	-	(3,886)	-
TOTAL FUNDS	<u>12,243</u>	<u>18,258</u>	<u>-</u>	<u>30,501</u>

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,328	(242,070)	18,258
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>260,328</u>	<u>(242,070)</u>	<u>18,258</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	222,660	35,786
Gift aid	1,540	226
	<hr/>	<hr/>
	224,200	36,012
Investment income		
Deposit account interest	16	-
Charitable activities		
Grants	100	-
	<hr/>	<hr/>
Total incoming resources	224,316	36,012
 EXPENDITURE		
Charitable activities		
Insurance	140	140
Postage and stationery	4,103	179
Advertising	926	2,973
Sundries	1,957	1,029
Event cost	7,228	9,104
Travelling	5,288	1,307
Hall Hire	360	1,713
Charitable donations	180,090	3,413
Subscriptions	820	616
Repairs and renewals	10,698	2,065
Equipment cost	978	3,550
Paypal fees	17	24
Accountancy	1,110	1,056
Outings	1,186	-
	<hr/>	<hr/>
	214,901	27,169
Total resources expended	214,901	27,169
Net income	<hr/>	<hr/>
	9,415	8,843

This page does not form part of the statutory financial statements

YOG FOUNDATION

England & Wales - Charity number 1185740

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Yog Foundation**

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Yog Foundation

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Yog Foundation

Report of the Trustees for the year ended 31 December 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- 1) The advancement of the Vedic Dharma (religion) in accordance with the teachings of the Founding Member of Shree NarNarayan Dev Temple, Kalupur, Ahmedabad, India, and the promotion of the cultural, and spiritual and educational needs of the community
- 2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 3) To advance the education of the community by the establishment of centres and the provision of classes in languages, the Vedic religion, yoga and IT

The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FINANCIAL REVIEW

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Appointments of a trustee will be made by the Member from candidates recommended by the trustees of the Charity.

None of the trustees has any beneficial interest in the charity.

Yog Foundation

Report of the Trustees for the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1185740

Principal address
53 Pickford Road
Bexleyheath
DA7 4AG

Trustees
Mr N R Hirani
Mr B Pathak MBE
Mr M K Chhabhadia
Mr C Halai
Mr P Bhudia

Independent Examiner
K. K. Patel
B.Com(Hons), FCCA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Approved by order of the board of trustees on 26/10/2021 and signed on its behalf by:

.....
Trustee


CHETAN HALAI

Independent Examiner's Report to the Trustees of Yog Foundation

Independent examiner's report to the trustees of Yog Foundation

I report to the charity trustees on my examination of the accounts of Yog Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K. K. Patel
B.Com(Hons), FCCA, ARA
KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Date: 26/10/22

Yog Foundation

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.12.21 Total funds £	Period 10.10.19 to 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>36,012</u>	<u>-</u>	<u>36,012</u>	<u>25,203</u>
EXPENDITURE ON					
Charitable activities					
Support costs		27,169	-	27,169	12,960
NET INCOME		<u>8,843</u>	<u>-</u>	<u>8,843</u>	<u>12,243</u>
Transfers between funds	5	<u>3,886</u>	<u>(3,886)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>12,729</u>	<u>(3,886)</u>	<u>8,843</u>	<u>12,243</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		8,357	3,886	12,243	-
TOTAL FUNDS CARRIED FORWARD		<u><u>21,086</u></u>	<u><u>-</u></u>	<u><u>21,086</u></u>	<u><u>12,243</u></u>


The notes form part of these financial statements

Yog Foundation

Statement of Financial Position 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Cash at bank		22,142	-	22,142	12,243
CREDITORS					
Amounts falling due within one year	4	(1,056)	-	(1,056)	-
NET CURRENT ASSETS		<u>21,086</u>	<u>-</u>	<u>21,086</u>	<u>12,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,086</u>	<u>-</u>	<u>21,086</u>	<u>12,243</u>
NET ASSETS		<u>21,086</u>	<u>-</u>	<u>21,086</u>	<u>12,243</u>
FUNDS					
Unrestricted funds	5			<u>21,086</u>	8,357
Restricted funds				-	<u>3,886</u>
TOTAL FUNDS				<u>21,086</u>	<u>12,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on26/10/2022..... and were signed on its behalf by:


.....CHETAN HALAI.....
Trustee

The notes form part of these financial statements

Yog Foundation

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for when paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,317	3,886	25,203
EXPENDITURE ON			
Charitable activities			
Support costs	12,960	-	12,960
NET INCOME	8,357	3,886	12,243
TOTAL FUNDS CARRIED FORWARD	8,357	3,886	12,243
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.21 £	31.12.20 £
Other creditors		1,056	-
5. MOVEMENT IN FUNDS			
	At 1.1.21 £	Net movement in funds £	Transfers between funds £
			At 31.12.21 £
Unrestricted funds			
General fund	8,357	8,843	3,886
Restricted funds			
General fund 1	3,886	-	(3,886)
TOTAL FUNDS	12,243	8,843	-
Net movement in funds, included in the above are as follows:			
		Incoming resources £	Resources expended £
			Movement in funds £
Unrestricted funds			
General fund		36,012	(27,169)
TOTAL FUNDS		36,012	(27,169)

Yog Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	8,357	8,357
Restricted funds		
General fund 1	3,886	3,886
TOTAL FUNDS	<u>12,243</u>	<u>12,243</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,317	(12,960)	8,357
Restricted funds			
General fund 1	3,886	-	3,886
TOTAL FUNDS	<u>25,203</u>	<u>(12,960)</u>	<u>12,243</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Yog Foundation

Detailed Statement of Financial Activities for the year ended 31 December 2021

	Year ended 31.12.21 £	Period 10.10.19 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,786	25,203
Gift aid	226	-
	<u>36,012</u>	<u>25,203</u>
Total incoming resources	36,012	25,203
EXPENDITURE		
Charitable activities		
Insurance	140	163
Postage and stationery	179	2,425
Advertising	2,973	1,228
Sundries	1,029	696
Event cost	9,104	3,973
Travelling	1,307	188
Hall Hire	1,713	1,470
Charitable donations	3,413	2,817
Subscriptions	616	-
Repairs and renewals	2,065	-
Equipment cost	3,550	-
Paypal fees	24	-
Accountancy	1,056	-
	<u>27,169</u>	<u>12,960</u>
Total resources expended	27,169	12,960
Net income	8,843	12,243

This page does not form part of the statutory financial statements

YOG FOUNDATION

England & Wales - Charity number 1185740

Accounts

Charity Registration No. 1185740

YOG FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

YOG FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N R Hirani Mr B Pathak Mr M K Chhabhadia Mr C Halai Mr P Bhudia	(Appointed 1 September 2020) (Appointed 1 September 2020)
Charity number	1185740	
Principal address	53 Pickford Bexleyheath DA7 4AG	
Independent examiner	FinSol Tax Advisors Limited Vision House 31 Kenton Park Avenue Harrow Middlesex HA3 8DS	

YOG FOUNDATION

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YOG FOUNDATION

REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- 1) The advancement of the Vedic Dharma (religion) in accordance with the teachings of the Founding Member of Shree NarNarayan Dev Temple, Kalupur, Ahmedabad, India, and the promotion of the cultural, and spiritual and educational needs of the community
- 2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 3) To advance the education of the community by the establishment of centres and the provision of classes in languages, the Vedic religion, yoga and IT

The policies adopted in furtherance of these objectives are as above and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N R Hirani (Appointed 1 September 2020)

Mr B Pathak

Mr M K Chhabhadia (Appointed 1 September 2020)

Mr C Halai

Mr P Bhudia

Appointments of a trustee will be made by the Member from candidates recommended by the trustees of the Charity.

None of the trustees has any beneficial interest in the charity.

YOG FOUNDATION

REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The report was approved by the Board of Trustees.



Mr C Halai

Trustee

Dated: 15 October 2021

YOG FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOG FOUNDATION

I report to the trustees on my examination of the financial statements of Yog Foundation (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rajesh Vekaria FMAAT FFA FIPA FTA
FinSol Tax Advisors Limited

Vision House
31 Kenton Park Avenue
Harrow
Middlesex
HA3 8DS

Dated: 15 October 2021

YOG FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>	Notes			
Donations and legacies	3	21,317	3,886	25,203
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Charitable activities	4	12,960	-	12,960
		<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		8,357	3,886	12,243
Fund balances at 10 October 2019		-	-	-
		<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2020		<u>8,357</u>	<u>3,886</u>	<u>12,243</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOG FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
Current assets			
Cash at bank and in hand		12,243	
		<u> </u>	
Net current assets			<u>12,243</u>
Income funds			
Restricted funds			3,886
Unrestricted funds			8,357
			<u> </u>
			<u>12,243</u>

The financial statements were approved by the Trustees on 15 October 2021



Mr C Halai
Trustee

YOG FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Yog Foundation is a Charitable Incorporated Organisation (CIO). Charity number 1185740

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2020 are the first financial statements of Yog Foundation prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

YOG FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YOG FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £
Donations and gifts	21,317	3,886	25,203

4 Charitable activities

	Charitable Expenditure 2020 £
Event cost	3,973
Printing & Stationary	2,425
Advertising	1,228
Travelling	188
Insurance	163
Hall Hire	1,470
Charitable Donations	2,817
Sundry	696
	<u>12,960</u>
	<u>12,960</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2020 Number
Total	-

YOG FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:			
Current assets/(liabilities)	8,357	3,886	12,243
	<u>8,357</u>	<u>3,886</u>	<u>12,243</u>
	<u><u>8,357</u></u>	<u><u>3,886</u></u>	<u><u>12,243</u></u>

8 Related party transactions

There were no disclosable related party transactions during the year.