OLDP CIO

England & Wales · Charity number 1185732

Details

Other names	OLDP COMMUNITY INTEREST COMPANY
Status	Registered
Legal form	CIO
Registered	2019-10-10
Register	View on the Charity Commission register

Contact

Address	10 Byron Croft Sutton Coldfield West Midlands B74 4YF
Phone	07807012369
Email	admin@oldp.org.uk
Website	www.oldp.org.uk

Activities

Objects: (1) THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY PROVIDING EDUCATIONAL AND WORK EXPERIENCE INITIATIVES TARGETING GIRLS AND WOMEN LIVING IN BIRMINGHAM AND THE SURROUNDING AREA, DESIGNED TO ADDRESS THE UNDERREPRESENTATION OF WOMEN IN THE CONSTRUCTION INDUSTRY.(2) THE RELIEF OF UNEMPLOYMENT IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING TRAINING AND WORK EXPERIENCE IN THE PAINTING AND DECORATING AND INTERIOR DESIGN TRADE FOR WOMEN AND GIRLS LIVING IN BIRMINGHAM AND THE SURROUNDING AREA ("THE BENEFICIARIES").

Activities: The objectives of the CIO are:a) The promotion of equality and diversity for the public benefit by providing educational and work experience initiatives targeting girls and women living in Birmingham and the surrounding area, designed to address the underrepresentation of Women in the construction industry.b) The relief of unemployment in particular but not exclusively by providing training an

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,839	£30,893	-	-
2024-03-31	£19,000	£19,000	-	-
2023-03-31	£27,000	£28,000	-	-
2022-03-31	£43,600	£32,857	-	-
2021-03-31	£55,307	£34,817	-	-

Trustees

Name	Role	Appointed
BARBARA QUARLESS	Chair	2019-10-01
Beverley Brown		2021-03-15
CHANTELLE GILKES		2019-10-01

Accounts

Annual Report

April 2024-March 2025

Introduction

OLDP CIO was registered as a Charitable interest organisation in 2019, after starting out as a CIC in 2017. The charity's strap line is Opportunities for Liberating and Developing your Potential.

We work with Women and Girls to encourage them into careers in the built environment and STEM. We do this through offering opportunities to volunteer, work experience, apprenticeships, training workshops and self-employment services in our initiatives such as the Women's hub, Deborah All Women handy person service and 'she's got games'.

Some of the aims of the Charity are to:

- Encourage women into construction and the built environment industries.
  and
- Redress their under-presentation in these areas in the workplace.

By doing so the objectives is to:

- Increase the economic activity of Women and Girls
  and
- Increase their income to reduce their poverty level.

Many of the Women and Girls who are supported and serviced by OLDP are from vulnerable disadvantaged backgrounds in some of the poorest areas of Birmingham and the West Midlands.

The charity had 6 trustees and co-opted trustees in the year, all of whom govern and manage the charity in their own volunteer time. The trustees are supported by committee members who encourage and advise them and who work and live in the heart of the communities in which the charity works.

We continue to be grateful for the support of trustees, committee members sponsors, TUAID and Quayside Tower Landlord.

On Behalf of the Trustees

Barbara Quarless

Mission

OLDP is on a mission to change the way Women and Girls view their life and career expectation's, empowering and upskilling them to look beyond stereotypes in work and leisure.

We want Women to look after their wellbeing as well as consider how they can form partnerships and relationships which will benefit their communities. Benefiting communities means spending volunteering hours, as well as monetary pounds.

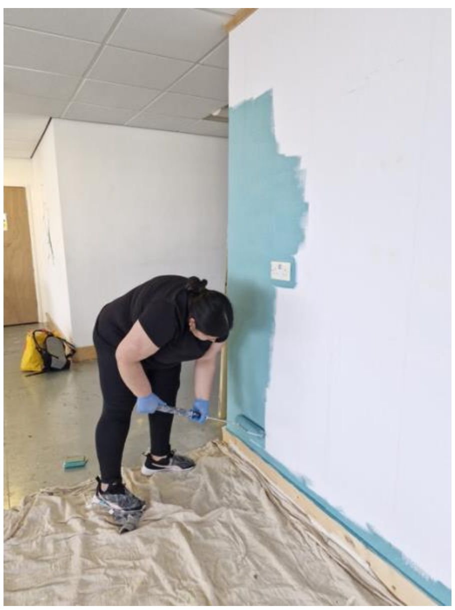
"Some community currencies give citizens a chance to 'earn' income through good deeds like charity work - which helps explain why these currencies have often flourished in areas and at times where many were jobless"
BBC 2023

The charity continues to strive to be self-sufficient and not reliant on grants, but on the currency of Women working to sustain Women, which cannot be expressed on a financial statement

This Year

This year we have slowly restarted our **Deborah team** of handy person and decorating services to mainly age UK clients, teaming up with Hayley Robinson www.paintedlady.com to deliver workshops in the hub space on those themes, ensuring our Women service providers are professional trained.

‘I am absolutely delighted with the 2 professional painters’ Jim in Telford



Moreover, with the help of our 2 apprentice’s we are managing the hub facilities and able to offer space to more Women lead enterprises and more groups who would like to use the meeting space.

OLDP CIO

Charity No. 1185732

Company No. CE019140

Trustees' Report and Unaudited Accounts

31 March 2025

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE019140

Charity No. 1185732

Registered Office

10 Byron Croft
Sutton Coldfield
B74 4YF

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

B. Brown
C. Gilkes
B. Quarless

Accountants

BVSC
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Barbara Quarless (Jan 21, 2026 22:16:22 AST)
B. Quarless
Trustee
Date: Jan 21, 2026

Independent Examiner's Report to the trustees of OLDP CIO

I report to the charity trustees on my examination of the financial statements of OLDP CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andy Hopkins

Andy Hopkins
BVSC
Latham House
33-34 Paradise Street
Birmingham

B1 2AJ
17 January 2026

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	10,780	10,780	2,400
Other trading activities	5	28,995	28,995	14,963
Investments	6	64	64	-
Other	7	-	-	1,784
Total		39,839	39,839	19,147
Expenditure on:				
Raising funds	8	14,416	14,416	4,401
Charitable activities	9	1,680	1,680	3,665
Other	10	14,797	14,797	24,662
Total		30,893	30,893	32,728
Net gains on investments		-	-	-
Net income/(expenditure)	11	8,946	8,946	(13,581)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		8,946	8,946	(13,581)
Other gains and losses				
Net movement in funds		8,946	8,946	(13,581)
Reconciliation of funds:				
Total funds brought forward		17,624	17,624	31,205
Total funds carried forward		26,570	26,570	17,624

Summary Income and Expenditure Account

for the year ended 31 March 2025

	2025	2024
	£	£
Income	39,775	19,147
Interest and investment income	64	-
Gross income for the year	39,839	19,147
Expenditure	30,893	32,728
Total expenditure for the year	30,893	32,728
Net income/(expenditure) before tax for the year	8,946	(13,581)
Net income /(expenditure)for the year	8,946	(13,581)

OLDP CIO
Balance Sheet

at 31 March 2025

Company No. CE019140	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	13	-	-
Current assets			
Debtors	14	18,850	11,848
Cash at bank and in hand		17,800	14,942
		36,650	26,790
Creditors: Amount falling due within one year	15	(10,080)	(9,166)
Net current assets		26,570	17,624
Total assets less current liabilities		26,570	17,624
Net assets excluding pension asset or liability		26,570	17,624
Total net assets		26,570	17,624
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		26,570	17,624
		26,570	17,624
Reserves	16		
Total funds		26,570	17,624

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:

Barbara Quarless (Jan 21, 2026 22:16:22 AST)

B. Quarless
Trustee
Date: Jan 21, 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25%% Straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The Charity is a CIO (Charitable Incorporated Organisation) and therefore does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	-	2,400	2,400
Other trading activities	16,747	-	16,747
Total	16,747	2,400	19,147
Expenditure on:			
Charitable activities	16,725	2,400	19,125
Other	13,603	-	13,603
Total	30,328	2,400	32,728
Net income	(13,581)	-	(13,581)
Net income before other gains/(losses)	(13,581)	-	(13,581)
Other gains and losses:			
Net movement in funds	(13,581)	-	(13,581)
Reconciliation of funds:			
Total funds brought forward	31,205	-	31,205
Total funds carried forward	17,624	-	17,624

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants	7,980	7,980	2,400
External Funding	1,800	1,800	-
Gift Aid	1,000	1,000	-
	10,780	10,780	2,400

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rent income	20,770	20,770	12,411
Sale of donated goods	395	395	-
Fees for painting and decorating	870	870	207
Room hire income	6,960	6,960	2,345
	28,995	28,995	14,963

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	64	64	-
	64	64	-

7 Other income

	Total 2025	Total 2024
	£	£
Other income	-	1,784
	-	1,784

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising trading costs			
Discounts given	1,200	1,200	-
Costs of painting and decorating	13,216	13,216	-
Investment management costs			
Bank interest	-	-	4,401
	14,416	14,416	4,401

9 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Governance costs			
Board expenses	1,680	1,680	3,665
	1,680	1,680	3,665

10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other expenditure	138	138	-
Employee costs	864	864	-
Motor and travel costs	1,747	1,747	1,332
Premises costs	7,638	7,638	5,180
General administrative costs	4,850	4,850	17,448
Legal and professional costs	(440)	(440)	702
	14,797	14,797	24,662

11 Net income/(expenditure) before transfers

	2025	2024
This is stated after charging:	£	£
Independent Examiner's fee	300	300

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Motor Vehicles	Total
	£	£
Cost or revaluation		
At 1 April 2024	5,899	5,899
At 31 March 2025	5,899	5,899
Depreciation and impairment		
At 1 April 2024	5,899	5,899
At 31 March 2025	5,899	5,899
Net book values		
At 31 March 2025	-	-
At 31 March 2024	-	-

14 Debtors

	2025	2024
	£	£
Trade debtors	17,123	11,848
Prepayments and accrued income	1,727	-
	18,850	11,848

15 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,979	5,026
Other creditors	901	-
Accruals	4,200	4,140
	10,080	9,166

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	17,624	39,839	(30,893)	26,570
Total funds	17,624	39,839	(30,893)	26,570

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	26,570	26,570
	26,570	26,570

18 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	14,942	2,858	17,800
	14,942	2,858	17,800
Net debt	14,942	2,858	17,800

19 Related party disclosures
Controlling party

The charity is a CIO and has no share capital; thus no single party controls the charity.

for the year ended 31 March 2025

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies			
Grants	7,980	7,980	2,400
External Funding	1,800	1,800	-
Gift Aid	1,000	1,000	-
	10,780	10,780	2,400
Other trading activities			
Rent income	20,770	20,770	12,411
Sale of donated goods	395	395	-
Fees for painting and decorating	870	870	207
Room hire income	6,960	6,960	2,345
	28,995	28,995	14,963
Investments			
Bank interest	64	64	-
	64	64	-
Other			
Other income	-	-	1,784
	-	-	1,784
Total income and endowments	39,839	39,839	19,147
Expenditure on:			
Costs of other trading activities			
Discounts given	1,200	1,200	-
Costs of painting and decorating	13,216	13,216	-
	14,416	14,416	-
Investment management costs			
Bank interest	-	-	4,401
	-	-	4,401
Total of expenditure on raising funds	14,416	14,416	4,401
Governance costs			
Board expenses	1,680	1,680	3,665
	1,680	1,680	3,665
Total of expenditure on charitable activities	1,680	1,680	3,665
Other expenditure			
Other expenditure	138	138	-
	138	138	-
Employee costs			

Staff training	460	460	-
Temporary staff	404	404	-
	864	864	-
Motor and travel costs			
Vehicles - General costs	341	341	1,178
Vehicles - Fuel	189	189	-
Vehicles - Repairs and maintenance	791	791	-
Travel and subsistence	426	426	154
	1,747	1,747	1,332
Premises costs			
Rent	3,925	3,925	4,875
Premises cleaning	1,348	1,348	305
Premises insurances	2,323	2,323	-
Premises repairs and maintenance	42	42	-
	7,638	7,638	5,180
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	-
Bad debts	-	-	13,603
Bank charges	60	60	60
General insurances	955	955	1,230
Software, IT support and related costs	713	713	-
Stationery and printing	62	62	-
Sundry expenses	2,400	2,400	2,555
Telephone, fax and broadband	660	660	-
	4,850	4,850	17,448
Legal and professional costs			
Audit/Independent examination fees	300	300	300
Accountancy and bookkeeping	(1,100)	(1,100)	402
Consultancy fees	360	360	-
	(440)	(440)	702
Total of expenditure of other costs	14,797	14,797	24,662
Total expenditure	30,893	30,893	32,728
Net gains on investments	-	-	-
Net income/(expenditure)	8,946	8,946	(13,581)
Net income/(expenditure) before other gains/(losses)	8,946	8,946	(13,581)
Other Gains	-	-	-

Net movement in funds	8,946	8,946	(13,581)
Reconciliation of funds:			
Total funds brought forward	17,624	17,624	31,205
Total funds carried forward	26,570	26,570	17,624

OLDP CIO

Charity No. 1185732

Company No. CE019140

Trustees' Report and Unaudited Accounts

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Signed on behalf of the board

Barbara Quarless (Jan 21, 2026 22:16:22 AST)
B. Quarless
Trustee
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Andy Hopkins

Andy Hopkins
BVSC
Latham House
33-34 Paradise Street
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for the year ended 31 March 2025

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for the year ended 31 March 2025

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Net income /(expenditure)for the year	8,946	(13,581)

OLDP CIO
Balance Sheet

at 31 March 2025

Company No. CE019140	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	13	-	-
Current assets			
Debtors	14	18,850	11,848
Cash at bank and in hand		17,800	14,942
		36,650	26,790
Creditors: Amount falling due within one year	15	(10,080)	(9,166)
Net current assets		26,570	17,624
Total assets less current liabilities		26,570	17,624
Net assets excluding pension asset or liability		26,570	17,624
Total net assets		26,570	17,624
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		26,570	17,624
		26,570	17,624
Reserves	16		
Total funds		26,570	17,624

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:

Barbara Quarless (Jan 21, 2026 22:16:22 AST)

B. Quarless
Trustee
Date: Jan 21, 2026

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25%% Straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The Charity is a CIO (Charitable Incorporated Organisation) and therefore does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	-	2,400	2,400
Other trading activities	16,747	-	16,747
Total	16,747	2,400	19,147
Expenditure on:			
Charitable activities	16,725	2,400	19,125
Other	13,603	-	13,603
Total	30,328	2,400	32,728
Net income	(13,581)	-	(13,581)
Net income before other gains/(losses)	(13,581)	-	(13,581)
Other gains and losses:			
Net movement in funds	(13,581)	-	(13,581)
Reconciliation of funds:			
Total funds brought forward	31,205	-	31,205
Total funds carried forward	17,624	-	17,624

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants	7,980	7,980	2,400
External Funding	1,800	1,800	-
Gift Aid	1,000	1,000	-
	10,780	10,780	2,400

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rent income	20,770	20,770	12,411
Sale of donated goods	395	395	-
Fees for painting and decorating	870	870	207
Room hire income	6,960	6,960	2,345
	28,995	28,995	14,963

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	64	64	-
	64	64	-

7 Other income

	Total 2025	Total 2024
	£	£
Other income	-	1,784
	-	1,784

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising trading costs			
Discounts given	1,200	1,200	-
Costs of painting and decorating	13,216	13,216	-
Investment management costs			
Bank interest	-	-	4,401
	14,416	14,416	4,401

9 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Governance costs			
Board expenses	1,680	1,680	3,665
	1,680	1,680	3,665

10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other expenditure	138	138	-
Employee costs	864	864	-
Motor and travel costs	1,747	1,747	1,332
Premises costs	7,638	7,638	5,180
General administrative costs	4,850	4,850	17,448
Legal and professional costs	(440)	(440)	702
	14,797	14,797	24,662

11 Net income/(expenditure) before transfers

	2025	2024
This is stated after charging:	£	£
Independent Examiner's fee	300	300

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Motor Vehicles	Total
	£	£
Cost or revaluation		
At 1 April 2024	5,899	5,899
At 31 March 2025	5,899	5,899
Depreciation and impairment		
At 1 April 2024	5,899	5,899
At 31 March 2025	5,899	5,899
Net book values		
At 31 March 2025	-	-
At 31 March 2024	-	-

14 Debtors

	2025	2024
	£	£
Trade debtors	17,123	11,848
Prepayments and accrued income	1,727	-
	18,850	11,848

15 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,979	5,026
Other creditors	901	-
Accruals	4,200	4,140
	10,080	9,166

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	17,624	39,839	(30,893)	26,570
Total funds	17,624	39,839	(30,893)	26,570

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	26,570	26,570
	26,570	26,570

18 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	14,942	2,858	17,800
	14,942	2,858	17,800
Net debt	14,942	2,858	17,800

19 Related party disclosures
Controlling party

The charity is a CIO and has no share capital; thus no single party controls the charity.

for the year ended 31 March 2025

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies			
Grants	7,980	7,980	2,400
External Funding	1,800	1,800	-
Gift Aid	1,000	1,000	-
	10,780	10,780	2,400
Other trading activities			
Rent income	20,770	20,770	12,411
Sale of donated goods	395	395	-
Fees for painting and decorating	870	870	207
Room hire income	6,960	6,960	2,345
	28,995	28,995	14,963
Investments			
Bank interest	64	64	-
	64	64	-
Other			
Other income	-	-	1,784
	-	-	1,784
Total income and endowments	39,839	39,839	19,147
Expenditure on:			
Costs of other trading activities			
Discounts given	1,200	1,200	-
Costs of painting and decorating	13,216	13,216	-
	14,416	14,416	-
Investment management costs			
Bank interest	-	-	4,401
	-	-	4,401
Total of expenditure on raising funds	14,416	14,416	4,401
Governance costs			
Board expenses	1,680	1,680	3,665
	1,680	1,680	3,665
Total of expenditure on charitable activities	1,680	1,680	3,665
Other expenditure			
Other expenditure	138	138	-
	138	138	-
Employee costs			

Staff training	460	460	-
Temporary staff	404	404	-
	864	864	-
Motor and travel costs			
Vehicles - General costs	341	341	1,178
Vehicles - Fuel	189	189	-
Vehicles - Repairs and maintenance	791	791	-
Travel and subsistence	426	426	154
	1,747	1,747	1,332
Premises costs			
Rent	3,925	3,925	4,875
Premises cleaning	1,348	1,348	305
Premises insurances	2,323	2,323	-
Premises repairs and maintenance	42	42	-
	7,638	7,638	5,180
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	-
Bad debts	-	-	13,603
Bank charges	60	60	60
General insurances	955	955	1,230
Software, IT support and related costs	713	713	-
Stationery and printing	62	62	-
Sundry expenses	2,400	2,400	2,555
Telephone, fax and broadband	660	660	-
	4,850	4,850	17,448
Legal and professional costs			
Audit/Independent examination fees	300	300	300
Accountancy and bookkeeping	(1,100)	(1,100)	402
Consultancy fees	360	360	-
	(440)	(440)	702
Total of expenditure of other costs	14,797	14,797	24,662
Total expenditure	30,893	30,893	32,728
Net gains on investments	-	-	-
Net income/(expenditure)	8,946	8,946	(13,581)
Net income/(expenditure) before other gains/(losses)	8,946	8,946	(13,581)
Other Gains	-	-	-

Net movement in funds	8,946	8,946	(13,581)
Reconciliation of funds:			
Total funds brought forward	17,624	17,624	31,205
Total funds carried forward	26,570	26,570	17,624

Accounts

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RREGISTERED CHARITY NUMBER: 1185732

OLDP CIO

Unaudited Annual Report and Financial Statements

Year Ended 31 March 2024

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

10 Byron Croft
Sutton Coldfield
B74 4YF

Trustees

Registered Charity number

1185732

Independent Examiner

Andy Hopkins
BVSC Accountancy Services
Birmingham Voluntary Service Council
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

TRUSTEES REPORT
YEAR ENDED 31 MARCH 2024

INTRODUCTION

OLDP CIO was registered as a Charitable interest organisation in 2019, after starting out as a CIC in 2017. The charity's strap line is Opportunities for Liberating and Developing your Potential. We work with Women and Girls to encourage them into careers in the built environment and STEM. We do this through offering opportunities to volunteer, work experience, apprenticeships, training workshops and self-employment services in our initiatives such as the Women's hub, Deborah All Women handy person service and 'she's got games'.

Some of the aims of the Charity are to:
- Encourage women into construction and the built environment industries.

and
- Redress their under-presentation in these areas in the workplace.

By doing so the objectives is to:
- Increase the economic activity of Women and Girls

and
- Increase their income to reduce their poverty level.

Many of the Women and Girls who are supported and serviced by OLDP are from vulnerable disadvantaged backgrounds in some of the poorest areas of Birmingham and the West Midlands. The charity has 6 trustees and co-opted trustee's, all of whom govern and manage the charity in their own volunteer time. The trustees are supported by committee members who encourage and advise them and who work and live in the heart of the communities in which the charity works. We continue to be grateful for the support of trustees, committee members and sponsors.

FINANCIAL REVIEW

Performance during the year
During the year the charity has sustained its income with grants donations and sales from its three chief sources, giving the charity an income of £19,147 (2023 - £26,777).

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £32,728 (2023 - £28,557).

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Barbara Quarless (Chair)

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OLDP CIO

I report to the trustees on my examination of the financial statements of OLDP CIO for the year ending 31 March 2024, which are set out on pages 6 to 12.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andy Hopkins

Andy Hopkins 3 Jan 2025
BVSC Accountancy Services
Birmingham Voluntary Service Council
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from;</u>					
<u>Charitable activities</u>					
Grants		-	2,400	2,400	-
Income from trading activities	3	16,747	-	16,747	26,777
Total income		16,747	2,400	19,147	26,777
<u>Expenditure on;</u>					
<u>Charitable activities</u>					
Other charitable expenditure	4	16,725	2,400	19,125	28,557
Doubtful debts		13,603	-	13,603	-
Total charitable expenditure		30,328	-	32,728	28,557
Net income for the year/Net movement in funds		(13,581)	-	(13,581)	(1,780)
Opening fund balance		31,205	-	31,205	32,985
Closing fund balances		17,624	-	17,624	31,205

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	7	-	-
CURRENT ASSETS			
Debtors	8	11,848	21,600
Cash at bank and in hand		14,942	16,581
		26,790	38,181
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(9,166)	(6,976)
NET CURRENT ASSETS		17,624	31,205
TOTAL ASSETS LESS CURRENT LIABILITIES		17,624	31,205
FUNDS			
Unrestricted funds		17,624	31,205
Restricted		-	-
TOTAL FUNDS		17,624	31,205

The financial statements were approved by the Board of Trustees on 18th December 2024 and were signed on its behalf by:

B Quarless (Chair)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Motor vehicles – straight line over 3 years
Office equipment – straight line over 2 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. OTHER TRADING INCOME

	2024 £	2023 £
Rent income	12,411	8,425
Sales of donated goods	-	-
Fees for painting and decorating	207	5,939
Donations	-	295
Room hire	2,345	2,525
Other income	1,784	9,593
`	16,747	26,777

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	2024 Total £	2023 Total £
Expenditure on charitable activities	4,401	10,759	3,965	19,125	28,557
Support costs					
Occupation costs	-	5,180	-	5,180	1,975
General office	-	2,555	-	2,555	5,487
Accounting and other professional fees	-	402	-	402	1,350
Bank charges	-	60	-	60	72
Insurance	-	1230	-	1230	4,788
Meeting expenses	-	-	-	-	-
LTA expenses	-		-		-
Volunteer expenses	-		-		-
Motor expenses	-	1,178	-	1,178	-
Depreciation of fixed assets	-	-	-	-	1,967
Travel expenses	-	154	-	154	-
	-	10,759	-	10,759	17,159
Governance costs					
Independent examination	-	-	300	300	-
Board expenses	-	-	3,665	3,665	2,860
	-	-	3,965	3,965	2,860
Total 2023	8,538	17,159	2,860		28,557

5. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 – None).

Expenses

The trustees (or any persons connected with them) received £3,665 (2023- £2,860) in expenses from the charity during the year. These relate principally to the reimbursement of costs for attendance at Board meetings.

6. EMPLOYEES

The charity did not employ any staff during the period.

There is a volume of willing volunteers who help the charity in its activities. It Is not possible to estimate their total numbers.

7. TANGIBLE FIXED ASSETS

	Motor vehicle £	Total £
Cost		
At 1 April 2023	5,899	5,899
Additions	-	-
At 31 March 2024	5,899	5,899
Depreciation and impairment		
At 1 April 2023	5,899	5,899
Depreciation charge	-	-
At 31 March 2024	5,899	5,899
Carrying amount		
At 31 March 2024	-	-
At 31 March 2023	-	-

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

8. DEBTORS

	2024 £	2023 £
Trade Debtors	25,451	21,600
Allowance for doubtful trade debts	13,603	-
Other Debtors	-	-
	11,848	21,600

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	5,026	5,516
Accruals	4,140	1,460
Deferred income	-	-
	9,166	6,976

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 – None).

Accounts

REGISTERED CHARITY NUMBER: 1185732

OLDP CIO

Unaudited Annual Report and Financial Statements

Year Ended 31 March 2023

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

10 Byron Croft
Sutton Coldfield
B74 4YF

Trustees

B Quarless (Chair)
C Gilkes
B Brown

Co-opted
F Pearson
R Blackwood
P Jones (BU intern)
Taluy (BU intern)

Registered Charity number

1185732

Independent Examiner

Andy Hopkins
Birmingham Voluntary Service Council
First Floor, Livery Place
35 Livery Street
Birmingham
B3 2PB

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

TRUSTEES REPORT
YEAR ENDED 31 MARCH 2023

The trustees present their report and unaudited financial statements of the charity for the year ending 31 March 2023.

TRUSTEES

The trustees who served during the year and up to the date of signature of the unaudited financial statements were:

B Quarless (Chair)
C Gilkes
B Brown

Co-opted

F Pearson
R Blackwood
P Jones (BU intern)
S Taluy (BU intern)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.

The charity is constituted as a Charitable Interest Company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members) Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

The Board members are supported by co-opted board members. Co-opted board members are asked to join as co-optee's by Board members for their particular skills. Co-optee's have no legal responsibilities and are not registered with the charities commission, they may however, vote on non-legal matters where invited to do so by the board members.

We are striving to make committee membership a community currency and an integral part of who we are as a charity. We believe in the ethics of community currency, which is not just about money but about supporting and helping SMEs support each other financially by lending and receiving credit, goods and services within the currency network.

Committee members are compassionate about the work of the charity, they support the charity and advise the Charity's Board members about the communities in which it works. Committee members are unencumbered invitees with no legal responsibilities or obligations nor any voting rights, they attend 2 committee meetings a year (includes the AGM) and pay an annual membership fee of £10. Board members are also automatically committee members, all members have written job role's.

In addition, from time to time our governance and management is strengthened by commissioning external independent advisors and consultants who are not connected to the Charity. It is a prerequisite, however, that individuals and organisations who are commissioned by OLDP be compassionate about the work of the charity and be committed to the ethics of community currency.

Summary

We continue to build relationships with Women's groups and enterprise which have a common aim of **Empowering, Capacity building and Upskilling Women and Girls for careers in the Built Environment**. We do this though initiatives such as OLDP Women's hub, the All Women handy person team, 'she's got games' and Birmingham recycling network (being restructured).

OLDP's medium term aim is to be financially independent of grant funding for everyday income needs. During this financial year the charity received 20% of income from grant funding, continuing the downward trend.

Our turnover for the financial year was 50% down on the previous year ,however, in light of the virtual shutdown from the preceding 2 years ,our aim for 2022-2023 , was not to make a loss and to be able to look forward to start to restructure some of our initiatives.

We continue to strive to be a community led charity, enabling and contributing to the communities in which we serve ; especially through our committee members ,who's number during the year continued the upward trend and now numbers 33.

We continue to be humbled by the support of our monetary and social supporters.

FINANCIAL REVIEW

Performance during the year

During the year the charity has sustained its income with grants donations and sales from its three chief sources. giving the charity an income of £26,777 (2022 - £43,600).

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £28,557 (2022 - £32,857).

Reserves policy

The reserves policy of the charity is based on an understanding of income streams (including the risk profiles of these); projected activities and contractual commitments to expenditure; and the overall risk environment in which the charity operates. Any designations and/or re-designations of the charity's reserves will be agreed by discussion and recorded in the minutes of meetings of the trustees and Annual General Meeting of the charity.

Currently the policy is to hold an amount equivalent to approximately six months expenditure (approximately £15,000). The free reserves at the year-end were £31,205 (2022 - £32,985), representing approximately 12 months of normal levels of expenditure . The trustees will be reviewing the policy in the context of future plans to consider if this remains an appropriate policy.

TRUSTEES REPORT Cont'd
YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Barbara Quarless (Chair)

OLDP a charitable incorporated organisation (CIO)
2023

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OLDP CIO

I report to the trustees on my examination of the financial statements of OLDP CIO for the year ending 31 March 2023, which are set out on pages 8 to 14.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner
The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (“the 2011 Act”) and that an independent examination is needed.

It is my responsibility to:
• examine the accounts under section 145 of the 2011 Act;
• follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
• state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andy Hopkins

Andrew Hopkins 9 December 2023
BVSC Accountancy Services
First Floor, Livery Place
35 Livery Street
Birmingham
B3 2PB

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from;</u>					
<u>Charitable activities</u>					
Grants		-	-		18,432
Income from trading activities	3		-		25,168
		26,777		26,777	
Total income		26,777	-	26,777	43,600
<u>Expenditure on;</u>					
<u>Charitable activities</u>					
Other charitable expenditure	5	28,557	-	28,557	32,857
Total charitable expenditure		28,557	-	28,557	32,857
Net income for the year/Net movement in funds		(1,780)	-	(1,780)	10,743
Opening fund balance		32,985	-	32,985	22,242
Closing fund balances		31,205	-	31,205	32,985

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	7	-	1,967
CURRENT ASSETS			
Debtors	8	21,600	15,737
Cash at bank and in hand		16,581	24,753
		38,181	40,490
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(6,976)	(9,472)
NET CURRENT ASSETS		31,205	31,018
TOTAL ASSETS LESS CURRENT LIABILITIES		31.205	32,985
FUNDS	12		
Unrestricted funds		31,205	32,985
Restricted		-	-
TOTAL FUNDS		31,205	32,985

The financial statements were approved by the Board of Trustees on 16/11/2023, and were signed on its behalf by:

B Quarless (Chair)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Motor vehicles – straight line over 3 years
Office equipment – straight line over 2 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. OTHER TRADING INCOME

	2023	**2022**
	£	**£**
Rent income	8,425	12,451
Sales of donated goods	-	-
Fees for painting and decorating	5,939	8,362
Donations	295	1,075
Room hire	2,525	1,440
Other income	9,593	1,840
	26,777	25,168

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	2023 Total £	2022 Total £
Expenditure on charitable activities	11,398	28,557	2,860	42,815	32,857
Support costs					
Occupation costs	-	1,975	-	1,975	4,438
General office	-	5,487	-	5,487	5,262
Accounting and other professional fees	-	1,350	-	1,350	1,959
Bank charges	-	72	-	72	96
Insurance	-	4,788	-	4,788	789
Meeting expenses	-	-	-	-	-
LTA expenses	-	-	-	-	-
Volunteer expenses	-	-	-	-	-
Motor expenses	-	1,520	-	1,520	1,558
Depreciation of fixed assets	-	1,967	-	1,967	2,250
Travel expenses	-	-	-	-	1,074
	-	17,159	-	17,159	17,426
Governance costs					
Independent examination	-	-	-	-	360
Board expenses	-	-	2,860	2,860	3,526
	-	-	2,860	2,860	3,886
Total 2022	11,545	17,426	3,886		32,857

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

5. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022 – None).

Expenses

The trustees (or any persons connected with them) received £2,860 (2022- £3,366) in expenses from the charity during the year. These relate principally to the reimbursement of costs for attendance at Board meetings.

6. EMPLOYEES

The charity did not employ any staff during the period.

There is a volume of willing volunteers who help the charity in its activities. It Is not possible to estimate their total numbers.

7. TANGIBLE FIXED ASSETS

	Motor vehicle £	Total £
Cost		
At 1 April 2022	5,899	5,899
Additions	-	-
At 31 March 2023	5,899	10,143
Depreciation and impairment		
At 1 April 2022	3,932	3,932
Depreciation charge	1,967	1,967
At 31 March 2023	5,899	5,899
Carrying amount		
At 31 March 2023	-	-
At 31 March 2022	1,967	1,967

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

8. DEBTORS

	2023 £	2022 £
Trade Debtors	21,600	15,737
Other Debtors	-	-
	21,600	15,737

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	5,516	7,912
Accruals	1,460	1,560
Deferred income	-	-
	6,976	9,472

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 – None).

OLDP CIO

England & Wales - Charity number 1185732

Accounts

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REGISTERED CHARITY NUMBER: 1185732

OLDP CIO

Unaudited Annual Report and Financial Statements

Year Ended 31 March 2022

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

10 Byron Croft
Sutton Coldfield
B74 4YF

Trustees

Registered Charity number

1185732

Independent Examiner

P Bowater ACA
BVSC Accountancy Services
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022

The trustees present their report and unaudited financial statements of the charity for the year ending 31 March 2022.

TRUSTEES

The trustees who served during the year and up to the date of signature of the unaudited financial statements were:

B Quarless (Chair)

C Gilkes

B Brown

Co-opted

F Pearson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.

The charity is constituted as a Charitable Interest Company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members) Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

The Board members are supported by co-opted board members. Co-opted board members are asked to join as co-optee’s by Board members for their particular skills. Co-optee’s have no legal responsibilities and are not registered with the charities commission, they may however, vote on non-legal matters where invited to do so by the board members.

We are striving to make committee membership a community currency and an integral part of who we are as a charity. We believe in the ethics of community currency, which is not just about money but about supporting and helping SMEs support each other financially by lending and receiving credit, goods and services within the currency network.

Committee members are compassionate about the work of the charity, they support the charity and advise the Charity's Board members about the communities in which it works. Committee members are unencumbered invitees with no legal responsibilities or obligations nor any voting rights, they attend 2 committee meetings a year (includes the AGM) and pay an annual membership fee of £10.

Board members are also automatically committee members, all members have written job role's

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2022

In addition, from time to time our governance and management is strengthened by commissioning external independent advisors and consultants who are not connected to the Charity. It is a prerequisite, however, that individuals and organisations who are commissioned by OLDP be compassionate about the work of the charity and be committed to the ethics of community currency.

Introduction

Whilst Covid-19 effectively wiped out this financial year's economic turnover, we were able to offer support and comfort to some 100 Women a week in the Quayside Women's hub and other initiative's.

We stayed open throughout, enabling activities such as cycling and introductory workshops to be delivered and women led social enterprises to continue to function.

We continue to build relationships with Women's groups and enterprise which have a common aim of **Empowering, Capacity building and Upskilling Women and Girls for careers in the Built Environment**

Whilst OLDP's medium term aim is to be financially independent of grant funding for everyday income needs, we recognise that during this financial year the charity was supported by 40% grant income and we are humbled by the support of our monetary and social supporters.

FINANCIAL REVIEW

Performance during the year

During the year the charity has sustained its income with grants donations and sales from its three chief sources. giving the charity an income of £43,600 (2021 - £55,307).

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £32,857 (2021 - £34,817).

Reserves policy

TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Barbara Quarless (Chair)

OLDP a charitable incorporated organisation (CIO)

2022

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OLDP CIO

I report to the trustees on my examination of the financial statements of OLDP CIO for the year ending 31 March 2022, which are set out on pages 14 to 20.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Bowater ACA
BVSC Accountancy Services
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds	Restricted funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<u>Income from;</u>					
<u>Charitable activities</u>					
Grants		18,432	-	18,432	37,712
Income from trading activities	3	25,168	-	25,168	17,595
Total income		43,600	-	43,600	55,307
<u>Expenditure on;</u>					
<u>Charitable activities</u>					
Other charitable expenditure	5	32,857	-	32,857	34,817
Total charitable expenditure		32,857	-	32,857	34,817
Net income for the year/Net movement in funds		10,743	-	10,743	20,490
Fund balances transferred on conversion to CIO		-	-	-	1,852
Opening fund balance		22,242	-	22,242	-
Closing fund balances		32,985	-	32,985	22,242

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	7	1,967	4,217
CURRENT ASSETS			
Debtors	8	15,737	8,087
Cash at bank and in hand		24,753	18,664
		40,490	26,751
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(9,472)	(8,626)
NET CURRENT ASSETS		31,018	18,125
TOTAL ASSETS LESS CURRENT LIABILITIES		32,985	22,342
FUNDS	12		
Unrestricted funds		32,985	22,342
Restricted		-	-
TOTAL FUNDS		32,985	22,342

The financial statements were approved by the Board of Trustees on
, and were signed on its behalf by:

B Quarless (Chair)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Motor vehicles – straight line over 3 years
Office equipment – straight line over 2 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. OTHER TRADING INCOME

	2022 £	2021 £
Rent income	12,451	-
Sales of donated goods	-	14,691
Fees for painting and decorating	8,362	1,065
Donations	1,075	-
Room hire	1,440	-
Other income	1,840	1,839
`	25,168	17,595

Sales of donated goods are recognised when the sale occurs. As at 31 March 2022, the charity is holding goods, which are valued by the Trustees to have an estimated net realisable value of Nil (2021- £15,000)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	2022 Total £	2021 Total £
Expenditure on charitable activities	11,545	17,426	3,886	32,857	34,817
Support costs					
Occupation costs	-	4,438	-	4,438	5,830
General office	-	5,262	-	5,262	2,674
Accounting and other professional fees	-	1,959	-	1,959	1,113
Bank charges	-	96	-	96	161
Insurance	-	789	-	789	2,410
Meeting expenses	-	-	-	-	338
LTA expenses	-	-	-	-	1,470
Volunteer expenses	-	-	-	-	2,210
Motor expenses	-	1,558	-	1,558	46
Depreciation of fixed assets	-	2,250	-	2,250	4,088
Travel expenses	-	1,074	-	1,074	23
	-	17,426	-	17,426	20,363
Governance costs					
Independent examination	-	-	360	360	360
Board expenses	-	-	3,526	3,526	4,037
	-	-	3,886	3,886	4,397
Total 2021	10,057	20,363	4,397		34,817

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

5. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021 – None).

Expenses

The trustees (or any persons connected with them) received £3,366 (2021- £4,037) in expenses from the charity during the year. These relate principally to the reimbursement of costs for attendance at Board meetings.

6. EMPLOYEES

The charity did not employ any staff during the period.

There is a volume of willing volunteers who help the charity in its activities. It Is not possible to estimate their total numbers.

7. TANGIBLE FIXED ASSETS

	Office equipment	Motor vehicle	Total
	£	£	£
Cost			
At 1 April 2021	4,244	5,899	10,143
Additions	-	-	-
At 31 March 2022	4,244	5,899	10,143
Depreciation and impairment			
At 1 April 2021	3,960	1,966	5,926
Depreciation charge	284	1,966	2,250
At 31 March 2022	4,244	3,932	8,176
Carrying amount			
At 31 March 2022	-	1,967	1,967
At 31 March 2021	284	3,933	4,217

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

8. DEBTORS

	2022 £	2021 £
Trade Debtors	15,737	8,087
Other Debtors	-	-
	15,737	8,087

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Creditors	7,912	4,056
Accruals	1,560	600
Deferred income	-	3,970
	9,472	8,626

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2021 – None).

TO THE TRUSTEES OF OLDP CIO

I report to the trustees on my examination of the financial statements of OLDP CIO for the year ending 31 March 2022, which are set out on pages 7 to 13.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:
• examine the accounts under section 145 of the 2011 Act;
• follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
• state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

• to keep accounting records in accordance with section 130 of the 2011 Act; and
• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Bowater ACA

BVSC Accountancy Services
First Floor Livery Place
35 Livery Street
Birmingham
B3 2PB

15 November 2022

OLDP CIO

England & Wales - Charity number 1185732

Accounts

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REGISTERED CHARITY NUMBER: 1185732

OLDP CIO

Unaudited Financial Statements

Period Ended 31 March 2021

OLDP CIO

CONTENTS

OLDP CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office
10 Byron Croft
Sutton Coldfield
B74 4YF

Trustees
B Quarless (Chair) – Appointed 1 October 2019
C Gilkes – Appointed 1 October 2019
B Brown – Appointed 15 March 2021
A Prichard - Appointed 10 October 2019 - Resigned 15 March 2021

Registered Charity number
1185732

Independent Examiner
P Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DR

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

OLDP CIO

TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2021

The trustees present their report and unaudited financial statements of the charity for the period ending 31 March 2021. This is the first report and accounts prepared by the Charity and covers the period from 10 October 2019 (the date of conversion to a Charitable Interest Company) to 31 March 2021.

TRUSTEES

During the period the following people served as trustees:

B Quarless (Chair) – Appointed 1 October 2019

C Gilkes – Appointed 1 October 2019

B Brown – Appointed 15 March 2021

A Prichard - Appointed 10 October 2019 - Resigned 15 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.
The charity is constituted as a Charitable Interest Company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members) Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

The Board members are supported by co-opted board members. Co-opted board members are asked to join as co-optee's by Board members for their particular skills. Co-optee's have no legal responsibilities and are not registered with the charities commission, they may however, vote on non-legal matters where invited to do so by the board members.

We are striving to make committee membership a community currency and an integral part of who we are as a charity. We believe in the ethics of community currency, which is not just about money but about supporting and helping SMEs support each other financially by lending and receiving credit, goods and services within the currency network.

Committee members are compassionate about the work of the charity, they support the charity and advise the Charity's Board members about the communities in which it works. Committee members are unencumbered invitees with no legal responsibilities or obligations nor any voting rights, they attend 2 committee meetings a year (includes the AGM) and pay an annual membership fee of £10. Board members are also automatically committee members, all members have written job role's

In addition, from time to time our governance and management is strengthened by commissioning external independent advisors and consultants who are not connected to the Charity. It is a prerequisite, however, that individuals and organisations who are commissioned by OLDP be compassionate about the work of the charity and be committed to the ethics of community currency.

OLDP CIO

TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2021

Our Board is working towards incorporating the principles of community currency with committee membership. An example of a community currency is the Bristol Pound

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees.

Recruitment and appointment of new trustees

The Trustees are keen to ensure that the trustee body possess relevant skills to undertake the governance and oversee the strategic direction of the organisation.

Job Description for Board and co-opted members of OLDP CIO

Overall

Be interested in the work of the Charity and its constitutional aims

- Be willing to advise and help Board members of the organisation to enable them to fulfil their purpose and role.
- Help to ensure the organisation meets its legal and financial obligations as a charity
- Liaise with the board, committee and the external stakeholders/community
- Represent the charity in a good light
- Attend meetings as required
- Contribute at least 4 hours a month of volunteering hours to the organisation as agreed by the board members/chair
- Board and Co-opted Board members are also automatically committee members for which they are required to complete the form personal details form.

Qualities

- Must not be barred from Board membership e.g. through criminal record or bankruptcy order
- Be DBS checked
- A willingness to be part of the senior team of the organisation
- Possesses tact, diplomacy and powers of persuasion.
- Possesses relevant knowledge
- Has a relevant specific skill

Co-opted Board members are not required to be registered with the charities commission, they have no legal obligation or legal responsibility for OLDP CIO, however, they may be given a vote on non-legal or financial matters at Board meetings.

Induction and training of new Board members and advisors

Some of the Board members are familiar with the practical work of the charity, having been involved with the organisation for many years from Community interest company to date. New Board members and advisors are inducted into the workings of the charity, this includes quarterly meetings with the Chair to discuss roles, performance and value statements

In addition, over his period we have recommend to all OLDP Board, Co-opted and Senior Committee members
that they complete the below free short courses with Future Learn (if they have not got them as part of a formal qualification) in order to help you meet the SKTE (skills, knowledge, training and experience) requirements as a member of OLDP

- Construction Project Management: An Introduction
  https://www.futurelearn.com/courses/construction-project-management

- Step into Construction
  https://www.futurelearn.com/courses/step-into-construction
  https://www.futurelearn.com/courses/introduction-to-financial-management-in-construction-and-basic-accounting-conventions

- Managing Public Money
  https://www.futurelearn.com/courses/managing-public-money

The Trustees are familiar with the practical work of the charity, having been involved with the organisation for many years. New Trustees are inducted into the workings of the charity. An induction pack for Trustees is issued to all new Trustees.

Organisational structure and Board members

OLDP CIO has a Board of 3 Trustees, 2 co-optees and 2 professional advisors, we have a capacity of up to 11 board members .The board meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people who are from a variety of professional backgrounds relevant to the work of the Trust.

During the year, the Board held quarterly meetings. Sub group meetings (Finance & HR and Governance, Risk & Strategy) of the Board meet quarterly throughout the year.

Day to day responsibility for the working of the Trust rests with the Chair. The Chair is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chair is also responsible for the supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The financial administration is the responsibility of the Finance & Administrative Officer including the preparation, management and monitoring of the management accounts.

Directors

Barbara Quarless is the chair of OLDP CIO. She has over 37 years' experience working at grass roots in the inner cities of England www.octavius.org.uk,from housing management trainee to Director and CEO. She has an MA in housing, a post graduate degree in management and Fellowship of the institute of housing. Barbara has a particular interest in the sustainability and development of local enterprises in the context of adding social value to disadvantaged communities and groups.

Adella Pritchard an ordained pastor and community officer. Adella has worked at grass roots level in many parts of the West Midlands, where she has helped to develop a number of women's groups. She has taken that expertise now on sabbatical to Swansea, Wales.
Adella has a particular interest in environmental issues and was one of the founding members of Soho Community first and Soho Community development trust.

Chantelle Gilkes an accountant AAT, Chantelle has a BA in accounting and is a newly Qualified maths Teacher. Chantelle, has a wealth of experience in keeping the accounts of Community groups and private companies throughout the West Midlands. Her particular interests are health and wellbeing, sport and exercise.

Co-opted members

Faith Pearson is a renowned Artist, Eco and community activist, she has a BA in art, adult teaching qualifications and in playground design and building. Faith is a co-optee who leads on our work with Women refugees and Women groups as well as being an active member of the Painting and decorating team.

Beverley Grey is a Business Development Manager with over 35 years' experience of working with large housing associations and construction companies securing multi-million-pound development projects in various regions of England. She is a member of the institute of housing and a Trustee of 'Smart Works Charity' Leeds.

Risk management
The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Covid-19 and the impact on the Charity
With the onset of the Coronavirus (Covid-19) Pandemic and the national lockdown much of OLDP's work has been somewhat on hold.

During this time we commissioned a BVSC Financial Resilience Advisory report , which stated "On the positive side the organisation entered the current crisis in a relatively strong financial position in that:

- Cash balance stood at £14,800 with other current assets amounting to approximately £800, whilst current liabilities were insignificant at £52.

- Monthly running costs of the organisation are only around £500, whilst the only other cost of the organisation are trustees fees and expenses, which are at modest levels.

- This would suggest that you have at least 12 month worth of cash (assuming a worst case scenario that income levels remain at nil), to cover your likely outgoings."

And with a few hundred pounds of support from Birmingham City Council and a few ongoing grants, the charity is looking forward to a return to norm.

OLDP CIO

TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the organisation are:

1. The promotion of equality and diversity for the public benefit by providing educational and work experience initiatives targeting girls and women living in Birmingham and the surrounding area, designed to address the underrepresentation of women in the construction industry.

2. The relief of unemployment in particular but not exclusively by providing training and work experience in the painting and decorating and interior design trade for women and girls living in Birmingham and the surrounding area ("the beneficiaries").

Significant activities

Our Business's

'The Don't Skip it' waste prevention project
The project aims are to collect and re-sell bespoke recyclables B2B, which it does through its work space in the Jewellery quarter and 2 small garage storage's in Sutton Coldfield.

Recyclables are mainly sourced through websites such as Globechain, eBay, Gumtree and word of mouth, we have a link on Birmingham City Council website and conversely the recyclables are mainly sold through websites and word of mouth. We are also working on the website www.birminghamrecyclingnetwork.co.uk

'Deborah' all women painting and decorating team (P &D)
The team are made up variously and in various numbers with Volunteers and self-employed Women. In the last 3 years of getting started numbers have been from 3 to 12 women working on 1 to 4 projects at a time.

Thus far we have taken on minor residential work by word of mouth and for 6 months with mybuilder.

Quayside Tower
Based on the 2nd floor of Quayside Tower, B1 2HF (with some more space on the 10th floor). We have 4,000 sq. ft of space, under a 28 day notice temporary sub-lease, which we have developed as a hub for Women led enterprises working in the built environment. www.quaysidetower.com. Some of the space is occupied by committee members who leverage volunteer time in lieu of rent, other spaces have a hire charge.
.

Public Benefit Statement: Objectives and Activities for Public Benefit
The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of OLDP CIO to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

Impact statement

Governance

- Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings
- The Board members are supported by co-opted board members.
- Committee members support the charity and advise the Charity's Board members about the communities in which it works
- **We have 22 Committee members**

Opportunities for Liberating and Developing your Potential

- We worked with over 100 women
- Offering opportunities for volunteering and work experience
- Offering opportunities for learning and development
- Offering Opportunities for self - employment
- **Our Women led hub house's 11 Social enterprise's and is used by many more Women groups**

Community Currency

- We are striving to make community membership our community currency

- The opportunities are there to collect bespoke items for B2B sales

- Opportunities to offer more to committee members, more workshops and more bespoke engagement

- **Strengthening the volunteer led organisation will allow for more effective project management and in turn income generation**

LOOKING FORWARD

We have recently changed our heading to accentuate what the charity is focused on, which is:

Opportunities for Liberating and **D**eveloping your **P**otential. Women and Girls for careers in the built environment

Underpinned by our ethics:

Of striving to make committee membership a community currency and an integral part of who we are as a charity. We believe in the ethics of community currency, which is not just about money but about supporting and helping SMEs support each other financially by lending and receiving credit, goods and services within the currency network.

Where we are going has been shaped by years of working at grass roots, studying our clients and experimenting with business area's in order to come up with what we think is the right structure for the charity to be successful in its stated constitutional objectives.

TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2021

FINANCIAL REVIEW

Performance during the year

During the year the charity has sustained its income with grants donations and sales from its three chief sources. giving the charity an income of £53,307.

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £32,817.

Reserves policy

The reserves policy of the charity is based on an understanding of income streams (including the risk profiles of these); projected activities and contractual commitments to expenditure; and the overall risk environment in which the charity operates. Any designations and/or re-designations of the charity's reserves will be agreed by discussion and recorded in the minutes of meetings of the trustees and Annual General Meeting of the charity.

Currently the policy is to hold an amount equivalent to approximately six months expenditure (approximately £15,000). The free reserves at the year end were £22,342, representing approximately 8 months of normal levels of expenditure . The trustees will be reviewing the policy in the context of future plans to consider if this remains an appropriate policy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2021

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

B Quarless (Chair)

23 September 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OLDP CIO

I report to the trustees on my examination of the financial statements of OLDP CIO for the period ending 31 March 2021, which are set out on pages 11 to 17.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DN

STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted funds	Restricted funds	Total
		2021	2021	2021
		£	£	£
Income from;				
Charitable activities				
Grants		37,712	-	37,712
Income from trading activities	3	17,595	-	17,595
Total income		55,307	-	55,307
Expenditure on;				
Charitable activities				
Other charitable expenditure	5	34,817	-	34,817
Total charitable expenditure		34,817	-	34,817
Net income for the year/Net movement in funds		20,490	-	20,490
Fund balances transferred on conversion to CIO		1,852	-	1,852
Fund balances at 31 March 2021		22,342	-	22,342

OLDP CIO

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £
FIXED ASSETS		
Tangible fixed assets	7	4,217
CURRENT ASSETS		
Debtors	8	8,087
Cash at bank and in hand		18,664
		26,751
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(8,626)
NET CURRENT ASSETS		18,125
TOTAL ASSETS LESS CURRENT LIABILITIES		22,342
FUNDS	12	
Unrestricted funds		22,342
Restricted		-
TOTAL FUNDS		22,342

The financial statements were approved by the Board of Trustees on 23 September 2021, and were signed on its behalf by:

B Quarless (Chair)

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Motor vehicles – straight line over 3 years
Office equipment – straight line over 2 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. OTHER TRADING INCOME

	2021 £
Sales of donated goods for recycling	14,691
Fees for painting and decorating	1,065
Other income	1,839
`	17,595

Sales of donated goods are recognised when the sale occurs. As at 31 March 2021, the charity is holding goods, which are valued by the Trustees to have an estimated net realisable value of £15,000

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	2021 Total £
Expenditure on charitable activities	10,057	20,363	4,397	34,817

Support costs

Occupation costs	5,830
General office	2,674
Accounting fees	1,113
Bank charges	161
Insurance	2,410
Meeting expenses	338
LTA expenses	1,470
Volunteer expenses	2,210
Motor expenses	46
Depreciation of fixed assets	4,088
Travel expenses	23
	20,363

Governance costs

Independent examination	360
Board expenses	4,037
	4,397

5. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

Expenses

The trustees (or any persons connected with them) received £4,037 in expenses from the charity during the period. These relate principally to the reimbursement of costs for attendance at Board meetings.

6. EMPLOYEES

The charity did not employ any staff during the period.

There is a volume of willing volunteers who help the charity in its activities. It Is not possible to estimate their total numbers.

7. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicle £	Total £
Cost			
On conversion to CIO	2,500	-	2,500
Additions	1,744	5,899	7,643
At 31 March 2021	4,244	5,899	10,143
Depreciation and impairment			
On conversion to CIO	1,838	-	1,838
Depreciation charge	2,122	1,966	4,088
At 31 March 2021	3,960	1,966	5,926
Carrying amount			
At 31 March 2021	284	3,933	4,217

8. DEBTORS

	2021 £
Trade Debtors	8,087
Other Debtors	-
	8,087

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021
	£
Trade Creditors	4,056
Accruals	600
Deferred income	3,970
	8,626

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.