

**REGISTERED CIO NUMBER: CE019129 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1185720**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
THE BRITISH KODALY ACADEMY CIO**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**THE BRITISH KODALY ACADEMY CIO**

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for the year ended 30 June 2025**

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## THE BRITISH KODALY ACADEMY CIO

### REPORT OF THE TRUSTEES for the year ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The British Kodály Academy is a music educational charity, registered under Charity number 1185720 as a charitable Incorporated Organisation on 9 October 2019.

##### Public benefit

When planning our activities for the year the trustees consider the Charity Commission's guidance on public benefit.

1. The BKA's aims with regard to the advancement of musical education in the UK are to give access to an internationally highly-regarded approach to music education, in which the skills and concepts are taught in a structured and progressive way - thus helping to address the lack of structure and progression that has been highlighted as a widespread shortcoming in current British music education provision. The Kodály approach, whilst invaluable for music teachers in their work and continued professional development, offers non-specialists an effective way of developing their own understanding and their capacity to teach others. Whilst relevant at all ages, it can be of particular value for those working with very young and primary age children. Generalist class teachers have usually had very little input on music teaching in their initial training and are often reliant on books and CDs for teaching resources. BKA courses build an understanding of the development of musical skills.

2. The BKA's courses are open to anyone whether wanting to develop their musical skills and understanding for their own benefit or, as teachers, wanting to improve their teaching skills. We continue to update our range of provision for training and professional development, and to seek opportunities to widen coverage by taking course bookings through schools or music education groups as well as directly from individuals. Our accredited certificate course arrangements, previously organised in a year-long programme format, were re-launched in 2020 as a series of much shorter, self-standing modules, making participation opportunities more flexible and financially more manageable for students. Eligibility includes people with little or no previous Kodály training, whilst our Kodály Certificate Foundation Course provides for those with no, or very little music experience. For "live" training activities, when possible, the BKA aims to include courses held in different parts of the country to make access easier for people from widely different geographical locations. Meanwhile accessibility has been markedly improved by the growth in online delivery of our training, bringing it within reach of people unable to attend courses face-to-face. The majority of courses are open to all adults, except where previous experience or study on a previous course is required for entry to a higher level course.

3. The BKA is addressing a need for musical and pedagogical development, alongside active music making - recognising music's key importance in enriching the curriculum and in its wider benefits to overall wellbeing in childhood and later life - as attested by teachers and others, and supported by various recent reports. While BKA courses have to be self-financing in most cases, profit is not a motive, most administrative work being done by volunteers who only receive expenses, or a small honorarium in some cases. Profits are sought from other activities, such as sales of books and other resources, to help build a reserve to be used for development, tutor training and additional help for students. Income from membership subscriptions and donations is used to meet Governance and other core expenses. Efforts are made to keep fees to students as low as possible, and concessionary price options are usually provided for the main courses, helping to make them accessible to those on low incomes. Hardship funding is available to further benefit those in difficult circumstances. For the BKA's Summer School usually held annually in August, assistance is also given through the Cecilia Vajda Memorial Scholarship, financed by dedicated donations and fund-raising, with awards made to one or more students in the form of full funding of tuition fees.

##### Grantmaking

The BKA is not a grant making charity.

## THE BRITISH KODALY ACADEMY CIO

### REPORT OF THE TRUSTEES for the year ended 30 June 2025

#### ACHIEVEMENTS AND PERFORMANCE

##### 1. Introduction

It is time for our annual report, on behalf of the Trustees - a time to look back on the year 24-25, to take stock of progress, to reflect on the BKA's vision, and how the BKA is responding to the music education scene in the UK.

Our 2024-25 financial year opened with the third Summer School since the end of the pandemic - and fewer online classes were offered as the focus shifted to the benefits of "in-person" teaching and learning. Zoom retained its place for most of our administrative meetings.

The Trustees believe that, during 2024-25, the BKA continued to fulfil its mission to disseminate Kodály's principles and practices and to promote knowledge and understanding of his philosophy to many people. They will report on the variety of ways in which the BKA continued over the year to make a contribution to music education in the UK and beyond, to support those delivering music lessons and to uphold the commitment to individuals looking to develop their own musical skills.

##### 2. BKA Summer School August 2024

The 40th Summer School took place at the University of Keele, where we enjoyed lovely meals and excellent accommodation, within comfortable walking distance of the teaching rooms. We welcomed Sarah Batten as our Administrator, to whom we extended huge thanks, along with our gratitude to our other helpers and to all members of our tutor team. Among these we gladly welcomed Árpád Tóth from Hungary, Dr. James Cuskelly from Australia, and Allan Hubert-Wright from France.

The Trustees were pleased to award three Cecilia Vajda Memorial Scholarships (CVMS) which paid the 2024 Summer School tuition fees for three enthusiastic people selected by the CVMS Panel, to whom we are very grateful. The utmost care and appreciation go into the consideration of every application and the standard of applications was impressively high.

##### 3. BKA Members' Day, March 2025

Our stimulating day at the Lancaster Hall Hotel in west London in March 2025 offered some fascinating presentations: BKA members Carole Wileman gave wise advice from her experience - "Keep OFSTED happy! Gathering evidence and record keeping"; Angela Fogg led a session on Singing Games and Alan Murdock led one on warm ups for whole school singing.

We were grateful that Rebecca Berkley and Katie Neilson led a most worthwhile Q&A session, with some very useful discussion.

Earlier in the day Rebecca had led a session "musicianship work within the context of a children's choir". She brought one of her 'Masters' students with her: Kit showed such understanding of the needs of the children, with some very thoughtful ways of presenting the concepts to them.

We welcomed guests Myrto Loulaki (Running your Children's Choir) and Orla Rodgers (my Kodály journey - Colourstrings to music teacher).

It was good to be together with conversation and song - to reinforce cohesion and Kodály-inspired sharing amongst members and their friends.

##### 4. Spring Weekend, April 2025

After the disappointing numbers for our in-person 2024 Spring Course, it was decided to offer a series of online presentations in 2025, called "Spring Connections". The five one-hour sessions were well attended on zoom, and all the listeners (80 in total across the weekend) were enormously appreciative.

We welcomed Dr Peter Tregear who spoke from Australia (Sense and Sensibility: Making the Case for Western Music Notation in Music Education), as did Michael Bradshaw (Using musicianship in the choral rehearsal); Tham Pei Wen joined us from Singapore (Working with Autism in the Music Classroom) and Borbála Szirányi from Hungary (Music ear training in the Primary School). Allan Hubert-Wright provided another brilliant analysis of a musical - this time it was "A Musical Deep Dive into 'Wicked' the Musical".

Allan had presented an analysis of "Dear Evan Hansen" back in November 2024 - sharing his depth of knowledge of the music as well as movingly conveying the sadness of Evan Hansen's plight.

## **THE BRITISH KODÁLY ACADEMY CIO**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2025**

#### **5. Musicianship classes**

Musicianship is at the heart of the Kodály philosophy and is always such a focal part of the Summer School. As well as proving helpful for individuals who are looking to develop their own musical skills, musicianship is an integral part of the requirements of the Kodály Certificate Course.

In the Spring term of 2025, we offered six-week blocks of Musicianship classes online, to enable students to practise and keep up their musicianship skills. As previously, these were shared between the BKA and NYCoS.

#### **6. British Kodály Certificate**

We are enormously pleased to have been able to support teachers with their CPD. The courses have enabled many to develop Kodály-based programmes in their schools and stimulate children's musical journeys.

During the Summer School of August 2024, we offered three Methodology modules of the Certificate Course: Early Years level 2; Primary level 3 and Secondary level 3, with the aim of completion within the Summer School timetable.

The Foundation Course, accredited like the Certificate Course by CPD UK, ran at the Summer School, and was also accessed by a good number of students when it ran online during the Spring Term 2025.

#### **7. Members**

Our grateful thanks go to Sally Edwards who, as well as being Membership Secretary and a Trustee, makes a hugely valuable contribution more widely behind the scenes. It was Sally who devised the excellent Members' Day mentioned earlier in this report and, by welcoming guests, prompted some attendees to sign up for the next Summer School.

Membership numbers are not static, as people can join through the website at any time of the year, and many appreciate the facility to pay quarterly rather than annually. New members are always welcome whether they are practitioners or simply want to support the Kodály philosophy and the BKA's work.

As well as a BKA Members' Facebook page (a closed group of some 109 members) and an open British Kodály Academy page (a public "Discussion Group" with some 671 members), we also have a third Facebook group page (a public group with 106 members) - created as a platform for advertising and selling books - which frees up the "open" page for discussion.

Very grateful thanks are extended to the BKA members who look after all our lines of communication, including Instagram.

We recognise that BKA members, wherever they live, are all creating awareness of the Kodály approach in their particular sphere of work and activity. You are all much appreciated, even if not singled out by name. Your membership reflects the value placed on this approach and affirms belief in the Kodály philosophy.

#### **8. Website**

Huge appreciation is due to Emma Ede for sharing her technology skills with us and looking after our website, co-ordinating our social media platforms and maintaining our corporate image. We have a huge general e-mailing list, and of course some Mail Chimps are designed specifically for our members - all set up by Emma whose work behind the scenes includes her beautiful Summer School photographs and blogs. We are grateful that Emma contributes so much for the BKA amidst all the demands of her teaching job. She has recently been exploring a new system for sending bulk mailings as we were outgrowing the "free" facility provided by Mail Chimp. You will see that your E-Newsletters now come via Email Octopus.

#### **9. Fundraising**

We reported last year that, as the BKA workload was increasing, the Trustees had been actively working on ways to move from an entirely volunteer organisation to one where a paid administrator could be employed, and how this could be sustained. We sought the help of a professional fundraiser and, after some disappointments, the Trustees are planning a fundraising campaign in late spring 2026, mainly to support scholarships for the 2026 Summer School. We hope everyone will feel able to help in some way great or small.

## THE BRITISH KODALY ACADEMY CIO

### REPORT OF THE TRUSTEES for the year ended 30 June 2025

#### 10. Katalin Forrai Award

The 7th Award of the International Katalin Forrai Award scheme was presented during the IKS Symposium in July 2025, in Hungary. The recipients were Betsy McLaughlin-Moll, Zsuzsanna Hegedusné Tóth and James Cuskelly to whom we offer congratulations on behalf of the BKA!

The Award Committee had been chaired with enormous commitment by BKA Honorary Life Member Mary Place, and it was with deep sadness that we reported her death in April 2025, from injuries sustained in a car accident on her way to a concert in aid of the Award.

#### 11. Education scene

The British Kodály Academy is pleased to be linked to the International Kodály Society and to be its Affiliated National Institutional Member (ANIM) for the UK.

At home, the BKA remains a Corporate Member of both ISM and MEC, and we're grateful that these organisations keep us informed on all current issues. They work tirelessly to keep in the government's focus the importance of music education, as does also Making Music which continues to inform and support our administration queries.

We continued to have a presence at the annual Music and Drama Education Expo: manning a stand for two days at the end of January 2025, responding to enquiries about our courses and the Kodály philosophy. We also had a stand at the Music Teachers' Association (MTA) annual conference in May. We responded to many enquiries, the third time we had attended this event which, in 2025, took place at Trinity Academy, Bristol.

In Autumn 2025, BKA member Lindsay Ibbotson provided a strong response to the Government's Education Committee's Call for Evidence on "Early Years - Improving support for children and parents" which specifically addressed the Quality and Outcomes theme: "Is there more that could be done to improve quality and outcomes for children in early years settings which is missing from the Government's Giving Every Child the Best Start in Life Strategy?" This was supported by the British Kodály Academy.

The BKA's Bookstore continued to despatch book parcels, as teachers and others searched for publications of quality and value, though the demand was noticeably lower than in previous years. However, it was encouraging to see delegates at the Summer School taking the opportunity to browse in-person and make use of the chance to purchase without incurring postal costs.

#### 12. Trustee matters

The Trustees during 2024-25 focused on Governance & Strategy, with day-to-day running delegated to the Operations Team, and detailed planning work to the Educational Planning Board (EPB). These arrangements continue in place. We were pleased to welcome Sally Leeming and Janey Maxwell to the Trustee board at the 2025 AGM.

We are grateful to Peryn Clement-Evans for his assistance with financial matters and, under his guidance, the digital bookkeeping system has developed well. Our Finance Group of Peryn, David Greenhalgh and John Oliver (Treasurer) monitor all matters financial and provide information for the full Trustee board.

Financial stability is crucial, and enormous thanks go to John Oliver for his careful and thorough work, with his overall responsibility as Treasurer.

#### The Trustees

- " continue to search for Trustees with Fundraising/Financial experience;
- " continue to assess the success of our interactions with our Stakeholders and how we can improve;
- " have reviewed the BKA Policies;
- " continue to explore fundraising possibilities and ways to develop our administration in response to increasing needs.

Margaret Oliver, Chair of Trustees    April 2026



## **THE BRITISH KODALY ACADEMY CIO**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2025**

#### **FINANCIAL REVIEW**

##### **Financial position**

2024/25 was a difficult year financially.

The Summer School in August - always our largest-scale Kodály training event in the BKA's year - earned generally good feedback from participants about the course content and about the venue, Keele University, which had been selected for the high standard of its facilities. The venue charges overall were however much higher than at Reading the previous year, necessitating some increase in delegate prices, the challenge being to keep that increase as low as possible whilst setting target numbers high enough for financial break-even. In the event, despite best efforts, we suffered a heavy loss on the course. Continuation of losses on that scale would clearly be unsustainable. Choice of a new venue - Harrogate Ladies' College, with a different cost structure - helped us avert a repetition at Summer School in August 2025 (in financial year 2025-26). Following that, work is now far advanced on the next Summer School in August 2026 - again at a different venue, Haberdashers' Monmouth School - in full awareness of the need again to deliver an equally effective and worthwhile course on a financially viable basis.

Other training and workshop activity had been highly weighted towards online provision as a result of the pandemic, but this has been on a weakening trend. A Musical Theatre evening presentation was given by Allan Hubert-Wright in November, and well attended, but (unlike in 2023) none of the basic online classes were run in the Autumn term of 2024. In early 2025 our public offering did include online Foundation training, and also one-hour-per-week "refresher" Musicianship classes in blocks of six weeks, but not online classes in Methodology. There was good take-up at the Spring Connections weekend in April 2025 - a series of one-hour online presentations by distinguished speakers of international standing.

Overall income from training activities other than the Summer School - including live training for teachers, commissioned from the BKA under local Music Hub arrangements - showed an excess over the expenditure involved but at a significantly lower level than in 2023-24.

Aside from courses and workshops, Bookstore receipts were substantially down compared to the previous year, and the stock valuation on the balance sheet, already reduced at June 2024 compared to June 2023, showed a further reduction at June 2025.

New expenditure in 2024-25 included the cost of (a) bookkeeping and related digital services introduced to provide necessary support for the BKA's finance function (b) consultancy fees to assist the search for additional funding support to supplement the charity's income from traditional sources such as membership subscriptions. This search has yet to bear fruit and remains a key issue for ongoing work in 2025-26 and beyond.

##### **Reserves policy**

The aim is to hold a reserve equivalent to 3 months' budgeted expenditure plus an allowance for potential admin costs in the event of winding-up of the organisation, and to keep enough surpluses for immediate projects. On updated calculation using 2024-5 figures, the year-end total of unrestricted funds, excluding money tied up in stocks, remained well above the level necessary to hold in reserve under the policy.

##### **Restricted fund**

The fund reserved for Cecilia Vajda Memorial Scholarship awards, standing at £3,302 when the year began, had £1,015 income during 2024/25 from dedicated donations and fund-raising proceeds received for the scholarship fund. Scholarships were awarded to three selected applicants covering their tuition fees at the Summer School in August 2024, utilising £1,941 from the fund, so that the Restricted Fund balance carried forward at the year-end was £2,376. Scholarship awards from the fund for the next Summer School (August 2025) belong for accounting purposes in the next financial year, 2025-26.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation, limited by guarantee, as defined by the Charities Act 2011.

## **THE BRITISH KODALY ACADEMY CIO**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Management and Governance Arrangements**

The Executive Committee is composed of elected members, minimum of three and maximum of nine, who undertake to carry out all the running of the organisation on a voluntary basis, either by carrying out the work themselves, or by appointing others to do it. Officers and Trustees are appointed at the AGM. If a new trustee is appointed after the AGM they must resign or be confirmed at the next AGM. A member of the executive committee automatically becomes a trustee.

The BKA has no fixed premises but organises courses and workshops in Kodály Musicianship and Pedagogy in different venues in areas where a need is present and where a viable course can be run, usually with the help of a local representative who is a member of the BKA or in sympathy with its aims. All courses are intended to be self-financing.

##### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed in particular those relating to operations and finance of the Trust and are satisfied that systems are in place to mitigate their exposure to major risks.

##### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered CIO number**

CE019129 (England and Wales)

##### **Registered Charity number**

1185720

##### **Registered office**

58 Frankton Avenue  
Coventry  
West Midlands  
CV3 5BB



## **THE BRITISH KODALY ACADEMY CIO**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2025**

#### **Trustees**

M Oliver  
J Oliver  
D Greenhalgh  
S M Edwards  
S Leeming (appointed 13.4.25)  
J Maxwell (appointed 13.4.25)

#### **Patrons**

Mme Sarolta Kodály  
George Caird  
Bob Chilcott  
Dr Douglas Coombes  
Iván Fischer  
Gilbert de Greeve  
David Hill  
Dr László Norbert Nemes

#### **Honorary President**

Gillian Earl GRSM LRAM Ad Dip BKA CKME

#### **Independent Examiner**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
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#### **Appreciation and Conclusion**

Heartfelt thanks go to everyone, even if not mentioned by name individually. We are privileged to have Lucinda Geoghegan's vast professional experience to keep us focused on the heart and essence of the Kodály approach.

None of the activities reported here would have been possible without the teamwork and shared vision of the EPB, Operations Team and Trustees, whilst both our online and in-person classes have continued to be appreciated thanks to the expertise, imagination and dedication of our increasing number of tutors.

It was with great sadness that we reported the death of Joe Clark in March 2025: husband of our tutor, Lynne, himself a staunch supporter and teacher of the Kodály approach and formerly a strong Finance Committee member.

One of the strengths of the BKA is the care and support we try to provide for each other. We believe our report depicts an active organisation, furthering our objectives with the events we have offered, developing the range and scale of what we do, extending our outreach and enjoying good relations with like-minded organisations such as ABCD, Sing for Pleasure and Dalcroze UK. However, it remains true to say that more volunteers are needed, in combination with some paid administrative support when this becomes financially possible.

Plans for 2025 - 26 included further in-person courses, with a new venue for the 2025 Summer School; in-person Foundation Courses; the continuation of the Certificate Course and the CVMS awards and, of course, the inclusion of another Members' Day.

We look forward to continuing to disseminate Kodály's principles and practices, and to promote knowledge and understanding of his philosophy to as many individual teachers and organisations as we can, at a time when creative subjects and arts funding remain such pressing issues in our education scene.

**THE BRITISH KODALY ACADEMY CIO**

**REPORT OF THE TRUSTEES  
for the year ended 30 June 2025**

Approved by order of the board of trustees on 14<sup>th</sup> April 2026 and signed on its behalf by:

Margaret Oliver.  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH KODALY ACADEMY CIO**

**Independent examiner's report to the trustees of The British Kodaly Academy CIO ('the CIO')**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford FCCA FCA

LDP Luckmans  
1110 Elliott Court  
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Coventry  
West Midlands  
CV5 6UB

Date: 27th April 2026

**THE BRITISH KODALY ACADEMY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,711	483	7,194	12,458
<b>Charitable activities</b>					
General		53,080	532	53,612	95,452
Other trading activities	2	<u>9,708</u>	<u>-</u>	<u>9,708</u>	<u>16,027</u>
<b>Total</b>		<u>69,499</u>	<u>1,015</u>	<u>70,514</u>	<u>123,937</u>
<b>EXPENDITURE ON</b>					
Raising funds		9,438	-	9,438	17,049
<b>Charitable activities</b>					
General		<u>88,029</u>	<u>1,941</u>	<u>89,970</u>	<u>108,515</u>
<b>Total</b>		<u>97,467</u>	<u>1,941</u>	<u>99,408</u>	<u>125,564</u>
<b>NET INCOME/(EXPENDITURE)</b>		(27,968)	(926)	(28,894)	(1,627)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>113,746</u>	<u>3,302</u>	<u>117,048</u>	<u>118,675</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>85,778</u>	<u>2,376</u>	<u>88,154</u>	<u>117,048</u>

The notes form part of these financial statements

**THE BRITISH KODALY ACADEMY CIO**

**BALANCE SHEET**  
**30 June 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	6	8,846	-	8,846	10,321
Debtors	7	17,737	-	17,737	17,299
Cash at bank		<u>100,936</u>	<u>2,376</u>	<u>103,312</u>	<u>118,743</u>
		127,519	2,376	129,895	146,363
<b>CREDITORS</b>					
Amounts falling due within one year	8	(41,741)	-	(41,741)	(29,315)
<b>NET CURRENT ASSETS</b>		<u>85,778</u>	<u>2,376</u>	<u>88,154</u>	<u>117,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,778</u>	<u>2,376</u>	<u>88,154</u>	<u>117,048</u>
<b>NET ASSETS</b>		<u>85,778</u>	<u>2,376</u>	<u>88,154</u>	<u>117,048</u>
<b>FUNDS</b>	9				
Unrestricted funds				85,778	113,746
Restricted funds				<u>2,376</u>	<u>3,302</u>
<b>TOTAL FUNDS</b>				<u>88,154</u>	<u>117,048</u>

The charitable incorporated organisation is entitled to exemption from audit under the Charities Act 2011 for the year ended 30 June 2025.

These financial statements have been prepared in accordance with the provisions applicable to charitable incorporated organisations.

The financial statements were approved by the Board of Trustees and authorised for issue on 14<sup>th</sup> April 2026 and were signed on its behalf by:

Margaret Oliver  
Trustee



J. OLIVER - TRUSTEE

The notes form part of these financial statements

# THE BRITISH KODALY ACADEMY CIO

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Sale of music books & videos	<u>9,708</u>	<u>16,027</u>



**THE BRITISH KODALY ACADEMY CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2025**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Independent examiners fees	<u>2,120</u>	<u>2,568</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

	30.6.25	30.6.24
	£	£
Trustees' expenses	<u>1,517</u>	<u>2,684</u>

During the year, the CIO paid Trustees expenses of £nil (2024: £nil)

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,527	3,931	12,458
<b>Charitable activities</b>			
General	95,452	-	95,452
Other trading activities	<u>16,027</u>	<u>-</u>	<u>16,027</u>
<b>Total</b>	<u>120,006</u>	<u>3,931</u>	<u>123,937</u>
<b>EXPENDITURE ON</b>			
Raising funds	17,049	-	17,049
<b>Charitable activities</b>			
General	<u>106,070</u>	<u>2,445</u>	<u>108,515</u>
<b>Total</b>	<u>123,119</u>	<u>2,445</u>	<u>125,564</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,113)	1,486	(1,627)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	116,859	1,816	118,675
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>113,746</u>	<u>3,302</u>	<u>117,048</u>

**THE BRITISH KODALY ACADEMY CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2025**

**6. STOCKS**

	30.6.25	30.6.24
	£	£
Stocks	<u>8,846</u>	<u>10,321</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Other debtors	11,489	1,753
Prepayments	<u>6,248</u>	<u>15,546</u>
	<u>17,737</u>	<u>17,299</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Accruals and deferred income	<u>41,741</u>	<u>29,315</u>

**9. MOVEMENT IN FUNDS**

	At 1.7.24	Net movement in funds	At
	£	£	30.6.25
			£
<b>Unrestricted funds</b>			
General fund	113,746	(27,968)	85,778
<b>Restricted funds</b>			
CVMS	3,302	(926)	2,376
<b>TOTAL FUNDS</b>	<u>117,048</u>	<u>(28,894)</u>	<u>88,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,499	(97,467)	(27,968)
<b>Restricted funds</b>			
CVMS	1,015	(1,941)	(926)
<b>TOTAL FUNDS</b>	<u>70,514</u>	<u>(99,408)</u>	<u>(28,894)</u>

THE BRITISH KODALY ACADEMY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	116,859	(3,113)	113,746
<b>Restricted funds</b>			
CVMS	1,816	1,486	3,302
<b>TOTAL FUNDS</b>	<u>118,675</u>	<u>(1,627)</u>	<u>117,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,006	(123,119)	(3,113)
<b>Restricted funds</b>			
CVMS	3,931	(2,445)	1,486
<b>TOTAL FUNDS</b>	<u>123,937</u>	<u>(125,564)</u>	<u>(1,627)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	116,859	(31,081)	85,778
<b>Restricted funds</b>			
CVMS	1,816	560	2,376
<b>TOTAL FUNDS</b>	<u>118,675</u>	<u>(30,521)</u>	<u>88,154</u>

**THE BRITISH KODALY ACADEMY CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 June 2025

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,505	(220,586)	(31,081)
<b>Restricted funds</b>			
CVMS	4,946	(4,386)	560
<b>TOTAL FUNDS</b>	<u>194,451</u>	<u>(224,972)</u>	<u>(30,521)</u>

The General fund represents the free reserves of the charity that are not designated or restricted for particular purposes.

The Cecilia Vajda Memorial Scholarship (CVMS) restricted funds represents donations received to provide scholarships which pay for the tuition fees on specific Kodaly courses following an annual application and selection process.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.