

REGISTERED CIO NUMBER: CE019129 (England and Wales)
REGISTERED CHARITY NUMBER: 1185720

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE BRITISH KODALY ACADEMY CIO**

LDP Luckmans
1110 Elliott Court
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THE BRITISH KODALY ACADEMY CIO

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for the year ended 30 June 2024

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THE BRITISH KODÁLY ACADEMY CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The British Kodály Academy is a music educational charity, registered under Charity number 1185720 as a charitable Incorporated Organisation on 9 October 2019.

Public benefit

When planning our activities for the year the trustees consider the Charity Commission's guidance on public benefit.

1. The BKA's aims with regard to the advancement of musical education in the UK are to give access to an internationally highly-regarded approach to music education, in which the skills and concepts are taught in a structured and progressive way - thus helping to address the lack of structure and progression that has been highlighted as a widespread shortcoming in current British music education provision. The Kodály approach, whilst invaluable for music teachers in their work and continued professional development, offers non-specialists an effective way of developing their own understanding and their capacity to teach others. Whilst relevant at all ages, it can be of particular value for those working with very young and primary age children. Generalist class teachers have usually had very little input on music teaching in their initial training and are often reliant on books and CDs for teaching resources. BKA courses build an understanding of the development of musical skills.

2. The BKA's courses are open to anyone whether wanting to develop their musical skills and understanding for their own benefit or, as teachers, wanting to improve their teaching skills. We continue to update our range of provision for training and professional development, and to seek opportunities to widen coverage by taking course bookings through schools or music education groups as well as directly from individuals. Our accredited certificate course arrangements, previously organised in a year-long programme format, were re-launched in 2020 as a series of much shorter, self-standing modules, making participation opportunities more flexible and financially more manageable for students. Eligibility includes people with little or no previous Kodály training, whilst our Kodály Certificate Foundation Course provides for those with no, or very little music experience. For "live" training activities, when possible, the BKA aims to include courses held in different parts of the country to make access easier for people from widely different geographical locations. Meanwhile accessibility has been markedly improved by the growth in online delivery of our training, bringing it within reach of people unable to attend courses face-to-face. The majority of courses are open to all adults, except where previous experience or study on a previous course is required for entry to a higher level course.

3. The BKA is addressing a need for musical and pedagogical development, alongside active music making - recognising music's key importance in enriching the curriculum and in its wider benefits to overall wellbeing in childhood and later life - as attested by teachers and others, and supported by various recent reports. While BKA courses have to be self-financing in most cases, profit is not a motive, most administrative work being done by volunteers who only receive expenses, or a small honorarium in some cases. Profits are sought from other activities, such as sales of books and other resources, to help build a reserve to be used for development, tutor training and additional help for students. Income from membership subscriptions and donations is used to meet Governance and other core expenses. Efforts are made to keep fees to students as low as possible, and concessionary price options are usually provided for the main courses, helping to make them accessible to those on low incomes. Hardship funding is available to further benefit those in difficult circumstances. For the BKA's Summer School usually held annually in August, assistance is also given through the Cecilia Vajda Memorial Scholarship, financed by dedicated donations and fund-raising, with awards made to one or more students in the form of full funding of tuition fees.

Grantmaking

The BKA is not a grant making charity.

THE BRITISH KODALY ACADEMY CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

1. Introduction

It is always a great pleasure to prepare our annual report on behalf of the Trustees - and it is always useful to look back each year - to take stock of progress, to reflect on BKA purposes and how the BKA is responding to the music education scene in the UK.

Our 2023-24 financial year opened with the second "in-person" Summer School since the end of the pandemic. Some 'live' events took place over the year; online classes continued, though fewer in number, and Zoom retained its place for most of our administrative meetings.

The Trustees believe that, during 2023-24, the BKA continued to fulfil its mission to disseminate Kodály's principles and practices and to promote knowledge and understanding of his philosophy to many people. They want to report on the variety of ways in which the BKA continued over the year to make a contribution to music education in the UK and beyond, to support those delivering music lessons and to uphold the commitment to individuals looking to develop their own musical skills.

2. BKA Summer School August 2023

The 39th Summer School took place at the University of Reading where we enjoyed the facilities of the music department of the Institute of Education. Our link with Rebecca Berkley there was appreciated, and we welcomed Judy Hildesley as our Administrator, to whom we extend huge thanks. We express gratitude to our other helpers and to all members of our tutor team. Among these we gladly welcomed Árpád Tóth from Hungary, Dr. James Cuskelly from Australia, and Allan Hubert-Wright from France. It was also a joy to see the return of Orsolya Szabó (piano) and Eleanor Meynell (singing).

The Trustees were pleased to award five Cecilia Vajda Memorial Scholarships (CVMS) which paid the 2023 Summer School tuition fees for five enthusiastic people selected by the CVMS Panel, to whom we are very grateful. The utmost care and appreciation go into the consideration of every application and the standard of applications was impressively high.

The 2023 CVMS Awards were particularly significant as it was the year in which we celebrated the centenary of Cecilia Vajda's birth. The Summer School choir, directed by Esther Hargittai, rehearsed and performed one of Cecilia's favourite Kodály pieces: Szépszavú Múzsai (Rectius Vives) - Horatii Carmen II.10.

3. BKA Members' Day, October 2023

Our stimulating day at Victoria Hall in Sheffield in October 2023 opened and closed with delightful singing together led by Chris Andrews; Carole Wileman shared her experience of starting her Kodály journey and how she survived Ofsted visits; Rachel Chambers and Dominic Harlan told how they had gone from zero to full speed ahead on their Kodály journey, which started during lockdown; Margaret Oliver offered her presentation about how the BKA came into being - first given at the International Kodály Symposium in Los Angeles (July 2023). It was good to be together with conversation and song - a most worthwhile way to reinforce cohesion and Kodály-inspired sharing amongst members and their friends.

4. Spring Weekend, April 2024

Having dipped our toes in the water by holding an April Taster Day in 2023, we ventured further in April 2024 by holding a Spring Weekend at Fulham Girls' School, an excellent venue. The BKA Education Planning Board designed an excellent programme which was fully appreciated by all attendees. Applications were not as high in number as hoped for - a warning sign that all was not as it had been pre-pandemic, and that the cost of living was still a real concern.

5. Musicianship classes

Musicianship is at the heart of the Kodály philosophy and is always such a focal part of the Summer School. As well as proving helpful for individuals who are looking to develop their own musical skills, musicianship is an integral part of the requirements of the Kodály Certificate Course.

During the 2023 - 24 year we continued to offer Online Musicianship classes, although numbers were lower as people became more involved in active lives again. It certainly made sense to share classes with the National Youth Choir of Scotland (NYCoS), rather than both organisations run all levels. For the Summer term of 2024, we decided on a complete break from online classes.

THE BRITISH KODÁLY ACADEMY CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2024

6. British Kodály Certificate.

We are enormously pleased to have been able to support so many teachers with their CPD. The courses have enabled many to develop Kodály-based programmes in their schools and stimulate children's musical journeys.

During the course of the year, the thinking of the Education Planning Board moved increasingly towards the value of in-person sessions and their benefit both for students in practising / demonstrating material, and for tutors in assessing their teaching techniques.

Preparations were made for the Summer School of August 2024, (in the next financial year) to offer three Methodology modules of the Certificate Course: Early Years level 2; Primary level 3; Secondary level 3, with the aim of completion within the Summer School timetable.

7. Members

Our grateful thanks go to the BKA's Membership Secretary, Sally Edwards, who is also one of the Trustees. As well as all the administration connected with her membership role, she makes a hugely valuable contribution more widely behind the scenes.

Membership numbers are not static, as people can join through the website at any time of the year, and many appreciate the facility to pay quarterly rather than annually. Membership numbers and new ways to attract members are under review.

As well as a BKA Members' Facebook page (a closed group of some 112 members) and an open British Kodály Academy page (a public group revised as "Discussion Group" with some 566 members), we now have a third Facebook group page - created as a platform for advertising and selling books - which frees up the "open" page for discussion.

We continue both our X (formerly Twitter) and Instagram accounts - very grateful thanks are extended to the BKA members who look after these lines of communication.

We recognise that BKA members, wherever they live, are all creating awareness of the Kodály approach in their particular sphere of work and activity. You are all much appreciated, even if not singled out by name. Your membership reflects the value placed on this approach and affirms belief in the Kodály philosophy.

8. Website

Huge appreciation is due to Emma Ede for sharing her technology skills with us and giving so much of her time to looking after our website, to co-ordinating our social media platforms and maintaining our corporate image. We have a huge general e-mailing list, and of course some mail chimpers are designed specifically for our members - all set up by Emma whose work behind the scenes has included her beautiful Summer School photographs and blogs. We are grateful that Emma contributes so much for the BKA amidst all the demands of her teaching job.

As the BKA workload increases, the Trustees have been actively working on ways to move from an entirely volunteer organisation to one where a paid administrator could be employed, and how this could be sustained.

9. Katalin Forrai Award

In July 2023, the 6th Katalin Forrai Award was presented to Judith Johnson (Australia) and Dominika Lenska (Poland) at the IKS Symposium in Los Angeles. The BKA's congratulations are extended to them both. The Committee of the International Katalin Forrai Award, chaired by BKA Honorary Life Member Mary Place, invited nominations for the 7th award, which will be presented at the 2025 Symposium in Hungary.

10. Education scene

The British Kodály Academy is pleased to be linked to the International Kodály Society and to be its Affiliated National Institutional Member (ANIM) for the UK.

At home, the BKA remains a Corporate Member of both ISM and MEC, and we're grateful that these organisations keep us informed on all current issues. They work tirelessly to keep in the government's focus the importance of music education, as does also Making Music which continues to inform and support our administration queries.

We continued to have a presence at the annual Music and Drama Education Expo: manning a stand for two days in February 2024, responding to enquiries about our courses and the Kodály philosophy. We also had a stand at the Music Teachers' Association annual conference in May 2024, our second time at this event. We responded to many enquiries, and enjoyed meeting student teachers of Rebecca Berkley who were there with their children to present a demonstration of musicianship teaching.

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REPORT OF THE TRUSTEES for the year ended 30 June 2024

The BKA's Bookstore continued to flourish, as teachers and others searched for publications of quality and value. It is always good to see delegates at the Summer School using the opportunity to browse in-person

11. Trustee matters

The Trustees during 2023-24 focused on Governance & Strategy, with day-to day running delegated to the Operations Team, and detailed planning work to the Educational Planning Board (EPB). These arrangements continue in place.

After the AGMs in April 2023, we were delighted to welcome Peryn Clement-Evans to assist with financial matters and begin work with John setting up a digital bookkeeping system.

The Trustees

- " continue to search for a Finance Lead Trustee;
- " continue to assess the success of our interactions with our Stakeholders and how we can improve;
- " have reviewed the BKA Policies;
- " have been exploring fundraising possibilities and ways to develop our administration in response to increasing needs.

THE BRITISH KODALY ACADEMY CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2024

FINANCIAL REVIEW

Financial position

The accounts show a slight decline (some £1,600) in the level of BKA total funds between the beginning and end of the financial year 2023-24.

Amongst training and workshop activities during the year, planning of the Summer School posed challenges of higher costs and hence higher attendance charges, but the event held at Reading University in August was well supported and total income came out significantly higher than the expenditure. However, the non-residential Spring Weekend at Fulham, though successful as a course and much appreciated by those who were there, did not attract enough bookings to cover its costs.

Aside from those set-piece BKA training events, the short courses that were run in Musicianship, modules for various Certificate Course categories, and the Foundation Course, generated a surplus somewhat higher than in the previous year, though at a lower level of total activity and student uptake - as illustrated by turnover (c £23,000 against £37,000 in 2022/23). This came mainly from online courses (which were only offered during the autumn and, to a lesser extent, in the spring term - none in the summer term), but also in part from live classes for teachers, commissioned from the BKA under local Music Hub arrangements.

Book sales turnover was slightly higher than in 2022-23 but the Bookstore operation's overall net contribution to BKA funds was lower (c £600 compared to £3,000), after taking into account a reduction of some £2,000 in the stock valuation at June 2024 compared to June 2023.

Membership subscription receipts were very similar to those in the previous year and, together with donations received and Gift Aid claimable from HMRC, gave a total of c £12,500. This represents the income available to set against the BKA's running expenses and was just sufficient to cover the year's governance and administrative support costs.

Reserves policy

The aim is to hold a reserve equivalent to 3 months' budgeted expenditure plus an allowance for potential admin costs in the event of winding-up of the organisation, and to keep enough surpluses for immediate projects. Taking actual figures for 2023-24 as a main guide, the reserve required at the year-end would be approximately £39,000. The actual position at that date more than satisfied this: the total of unrestricted funds, excluding money tied up in stocks, stood at around £103,000.

Restricted fund

The fund reserved for Cecilia Vajda Memorial Scholarship awards, standing at £1,816 when the year began, had £3,931 income during 2023/24 from dedicated donations and fund-raising proceeds received expressly for the scholarship fund. Scholarships were awarded to five selected applicants covering their tuition fees at the Summer School in August 2023, utilising £2,445 from the fund, so that the Restricted Fund balance carried forward at the year-end was £3,302. Scholarship awards from the fund for the next Summer School (August 2024) belong for accounting purposes in the next financial year, 2024-25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation, limited by guarantee, as defined by the Charities Act 2011.

THE BRITISH KODALY ACADEMY CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and Governance Arrangements

The Executive Committee is composed of elected members, minimum of three and maximum of nine, who undertake to carry out all the running of the organisation on a voluntary basis, either by carrying out the work themselves, or by appointing others to do it. Officers and Trustees are appointed at the AGM. If a new trustee is appointed after the AGM they must resign or be confirmed at the next AGM. A member of the executive committee automatically becomes a trustee.

The BKA has no fixed premises but organises courses and workshops in Kodály Musicianship and Pedagogy in different venues in areas where a need is present and where a viable course can be run, usually with the help of a local representative who is a member of the BKA or in sympathy with its aims. All courses are intended to be self-financing.

Risk Management

The trustees have assessed the major risks to which the charity is exposed in particular those relating to operations and finance of the Trust and are satisfied that systems are in place to mitigate their exposure to major risks.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number

CE019129 (England and Wales)

Registered Charity number

1185720

Registered office

58 Frankton Avenue
Coventry
West Midlands
CV3 5BB

THE BRITISH KODALY ACADEMY CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2024

Trustees

M Oliver
J Oliver
D Greenhalgh
S M Edwards

Patrons

Mme Sarolta Kodály
George Caird
Bob Chilcott
Dr Douglas Coombes
Iván Fischer
Gilbert de Greeve
David Hill
Dr László Norbert Nemes

Honorary President

Gillian Earl GRSM LRAM Ad Dip BKA CKME

Independent Examiner

LDP Luckmans
1110 Elliott Court
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Appreciation and Conclusion

None of the activities reported here would have been possible without the teamwork and shared vision of the EPB, Operations Team and Trustees, whilst both our online and in-person classes have continued to be appreciated thanks to the expertise, imagination and dedication of our increasing number of tutors.

Heartfelt thanks go to everyone, even if not mentioned by name individually. We are privileged that Lucinda Geoghegan leads our education programme - her vast professional experience keeping us focused on the heart and essence of the Kodály approach.

Financial stability is crucial, and enormous thanks go to John Oliver for his careful and thorough work as Treasurer.

We believe our report depicts a strong organisation, actively furthering our objectives with the events we have offered, developing the range and scale of what we do, and extending our outreach. However, it remains true to say that more volunteers are needed, in combination (we hope) with some paid administrative support.

Plans for 2024 - 25 include further in-person courses, with a new venue for the Summer School; in-person Foundation Courses; the continuation of the CVMS and, of course, the inclusion of another Members' Day.

We look forward to continuing to disseminate Kodály's principles and practices, and to promote knowledge and understanding of his philosophy to as many individual teachers and organisations as we can, at a time when the place of creative subjects remains such a vital and pressing issue in our education scene.

Margaret Oliver, Chair of Trustees January 2025

Approved by order of the board of trustees on ^{13th April} ~~13 February~~ 2025 and signed on its behalf by:

THE BRITISH KODALY ACADEMY CIO

REPORT OF THE TRUSTEES
for the year ended 30 June 2024

Margaret Oliver.....

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH KODALY ACADEMY CIO**

Independent examiner's report to the trustees of The British Kodaly Academy CIO ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act")

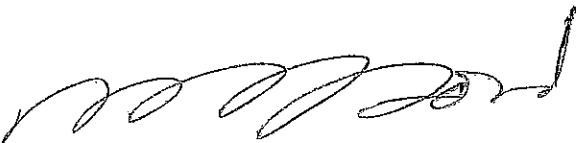
Having satisfied myself that the accounts of the CIO are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford FCCA FCA

LDP Luckmans
1110 Elliott Court
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Date: ~~15th April~~ 2025.

THE BRITISH KODALY ACADEMY CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,527	3,931	12,458	129,372
Charitable activities					
General		95,452	-	95,452	101,651
Other trading activities	2	<u>16,027</u>	<u>-</u>	<u>16,027</u>	<u>15,198</u>
Total		<u>120,006</u>	<u>3,931</u>	<u>123,937</u>	<u>246,221</u>
EXPENDITURE ON					
Raising funds		17,049	-	17,049	13,377
Charitable activities					
General		<u>106,070</u>	<u>2,445</u>	<u>108,515</u>	<u>114,169</u>
Total		<u>123,119</u>	<u>2,445</u>	<u>125,564</u>	<u>127,546</u>
NET INCOME/(EXPENDITURE)		(3,113)	1,486	(1,627)	118,675
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>116,859</u>	<u>1,816</u>	<u>118,675</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>113,746</u>	<u>3,302</u>	<u>117,048</u>	<u>118,675</u>

The notes form part of these financial statements

THE BRITISH KODALY ACADEMY CIO

BALANCE SHEET 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Stocks	6	10,321	-	10,321	12,486
Debtors	7	17,299	-	17,299	16,279
Cash at bank		<u>115,441</u>	<u>3,302</u>	<u>118,743</u>	<u>137,165</u>
		143,061	3,302	146,363	165,930
CREDITORS					
Amounts falling due within one year	8	(29,315)	-	(29,315)	(47,255)
NET CURRENT ASSETS		<u>113,746</u>	<u>3,302</u>	<u>117,048</u>	<u>118,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,746</u>	<u>3,302</u>	<u>117,048</u>	<u>118,675</u>
NET ASSETS		<u>113,746</u>	<u>3,302</u>	<u>117,048</u>	<u>118,675</u>
FUNDS	9				
Unrestricted funds				113,746	116,859
Restricted funds				<u>3,302</u>	<u>1,816</u>
TOTAL FUNDS				<u>117,048</u>	<u>118,675</u>

The charitable incorporated organisation is entitled to exemption from audit under the Charities Act 2011 for the year ended 30 June 2024.

These financial statements have been prepared in accordance with the provisions applicable to charitable incorporated organisations.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th February 2025 and were signed on its behalf by:

April

Margaret Oliver
M Oliver - Trustee

J. Oliver

J. OLIVER - TRUSTEE

The notes form part of these financial statements

THE BRITISH KODALY ACADEMY CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of music books & videos	<u>16,027</u>	<u>15,198</u>

THE BRITISH KODALY ACADEMY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiners fees	<u>2,568</u>	<u>1,952</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>2,684</u>	<u>703</u>

During the year, the CIO paid Trustees expenses of £nil (2023:£223)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	125,600	3,772	129,372
Charitable activities			
General	101,651	-	101,651
Other trading activities	<u>15,198</u>	<u>-</u>	<u>15,198</u>
Total	<u>242,449</u>	<u>3,772</u>	<u>246,221</u>
EXPENDITURE ON			
Raising funds	13,377	-	13,377
Charitable activities			
General	<u>112,213</u>	<u>1,956</u>	<u>114,169</u>
Total	<u>125,590</u>	<u>1,956</u>	<u>127,546</u>
NET INCOME	<u>116,859</u>	<u>1,816</u>	<u>118,675</u>
TOTAL FUNDS CARRIED FORWARD	<u>116,859</u>	<u>1,816</u>	<u>118,675</u>

THE BRITISH KODALY ACADEMY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024**

6. STOCKS

	2024 £	2023 £
Stocks	<u>10,321</u>	<u>12,486</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,753	1,000
Prepayments	<u>15,546</u>	<u>15,279</u>
	<u>17,299</u>	<u>16,279</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>29,315</u>	<u>47,255</u>

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	116,859	(3,113)	113,746
Restricted funds			
CVMS	1,816	1,486	3,302
TOTAL FUNDS	<u>118,675</u>	<u>(1,627)</u>	<u>117,048</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,006	(123,119)	(3,113)
Restricted funds			
CVMS	3,931	(2,445)	1,486
TOTAL FUNDS	<u>123,937</u>	<u>(125,564)</u>	<u>(1,627)</u>

THE BRITISH KODALY ACADEMY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	-	116,859	116,859
Restricted funds			
CVMS	-	1,816	1,816
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>118,675</u>	<u>118,675</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,449	(125,590)	116,859
Restricted funds			
CVMS	3,772	(1,956)	1,816
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>246,221</u>	<u>(127,546)</u>	<u>118,675</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	-	113,746	113,746
Restricted funds			
CVMS	-	3,302	3,302
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>117,048</u>	<u>117,048</u>

THE BRITISH KODALY ACADEMY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	362,455	(248,709)	113,746
Restricted funds			
CVMS	7,703	(4,401)	3,302
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370,158</u>	<u>(253,110)</u>	<u>117,048</u>

The General fund represents the free reserves of the charity that are not designated or restricted for particular purposes.

The Cecilia Vajda Memorial Scholarship (CVMS) restricted funds represents donations received to provide scholarships which pay for the tuition fees on specific Kodaly courses following an annual application and selection process.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.