

Raunds Community Library Trust
Trustees' Report and Accounts
For the year ended 31 August 2024



Charity number 1185715

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Raunds Community Library Trust

Legal and administrative information

Raunds Community Library Trust is a foundation charitable incorporated organisation.

Charity number 1185715 – registered 9 October 2019

Trustees

Mr P Wathen	Chairman
Mr G Greenwood-Smith	Vice Chairman
Mr P H Grace	Resigned October 2023
Mr M A Commins	Treasurer
Mr M H Clements	
Mrs A Rooney	
Mrs L Bell	
Mr D Rooney	Appointed July 2024

Independent Examiner

Mr A Hasker
Cobley Desborough
Artisans House
7 Queensbridge
Northampton
NN4 7BF

Raunds Community Library
High Street
Raunds
Northamptonshire
NN9 6HT

Raunds Community Library Trust

Trustees' report for the year ending 31 August 2024

Introduction

The trustees present their fifth Annual Report as a charitable incorporated organisation (CIO)

The library is a community managed public library working in partnership with Creating Tomorrow MAT and North Northamptonshire Council.

Object of the charity

The object of the charity is to advance the education of the public by providing a lending library and information service for the residents of Raunds and the surrounding villages. The service is provided to the public without discrimination on the grounds of age, disability or other protected characteristic.

Structure, governance and management

The charity's activities are governed by a Management Committee (the trustees) which meets at least six times per year. Day to day management is delegated to the Officers who report progress to each Management Committee meeting.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting by the trustees. Those who served during the year are listed on page 1. None of the trustees has any beneficial interest in the charity nor do they receive remuneration.

The trustees take into account the Charity Commission's guidance on public benefit when carrying out their duties.

The officers and trustees assess the major risks to which the charity is exposed and ensures that controls are in place to mitigate exposure to the risks. Insurance includes cover for public and volunteer liability. Banked funds are held in accounts protected by the Financial Services Compensation Scheme.

The Community Library is operated by and is entirely dependent on unpaid volunteers.

Under an agreement with the Unitary, the Unitary provides the Community Library without charge the IT equipment, the library management system and public internet together with technical support. The Unitary also supports the training of volunteers and provides an amount of library stock. The library is included in the County's inter-library delivery network.

Lending from the Community Library is on the same terms as the County. Residents can borrow and return books, DVD's etc. across the county library network. Users can reserve county books at the Community Library via the internet for pick up at the library. Residents thus benefit from a service that is integrated with the County's library service.

Raunds Community Library Trust

Trustees' report for the year ended 31 August 2024

Raunds Community Library Trust (RCLT) provides an information and library service managed by the Trustees and volunteers of RCLT which is a separate organisation from the Library Service run by West Northamptonshire Council on behalf of them and North Northampton shire Council.

During the course of the year we have increased the number of community groups using the library. We have also expanding it to external users which is providing a valuable source of income. We have also signed up many new library users from the new housing estates that have been built in the town.

We have increased our events for children, including theatre productions, magic shows and STEM activities. These are provided with no charge to the children and continue to be well received. A small team of our volunteers run these.

RCLT has taken part in locally organised events such as the Saturday Markets, the Remembrance Day Parade and the Town Garage Sale.

The Library to You service continues to provide a supply of books and audio material to residents who are housebound or in care homes and we continue to advertise the service to all of the local care homes and in local health practices.

The Trustees must express their thanks to our dedicated team of volunteers who have willingly given up their time and energy to keep the library operating in our town. The Trustees must also thank the local residents and their words of encouragement, many local organisations, Creating Tomorrow MAT and North Northamptonshire Council for keeping us going.

The CIO's financial result for the year was a net cash inflow of £13007.

The Trustees' aim in the coming year is to actively source ongoing external funding to ensure the continuation of the services provided to the community.

Declaration

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees:



P Wathen
Chairman

9th October 2024

**Independent Examiners Report to the Trustees
Of the Raunds Community Library Trust
(Charity no. 1185715)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act : or
- 2 the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'A Hasker', with a long horizontal flourish extending to the right.

Andrew Hasker FCCA FMAAT
Cobley Desborough Chartered Certified Accountants
Artisans House
7 Queensbridge
Northampton
NN4 7BF
Tel: 01604 823560

RAUNDS COMMUNITY LIBRARY TRUST

Income & Expenditure Account for the year ended

31 August 2024

		2024	2023
		£	£
Income			
Book Sales		922.91	771.48
Room hire		6024.50	2732.50
Photocopies		616.50	612.20
Fines		328.13	409.45
Sundry sales	(2)	<u>1842.95</u>	<u>448.60</u>
		9734.99	4974.23
Other Income			
Donations		7819.52	1268.24
Grants		1596.00	1050.00
Gift Aid		<u>545.26</u>	<u>92.75</u>
		9960.78	2410.99
Total Income		<u>19695.77</u>	<u>7385.22</u>
Expenditure			
Travelling Theatre			618.00
Licences		103.00	63.00
Stationery & Postage		1769.94	738.46
Gift voucher		50.00	
Gardening costs		844.15	
Presentation costs		693.09	
Repairs & Renewals	(3)	559.90	712.95
Website costs			74.64
Training costs			
WiFi costs		430.86	357.13
PPE costs			
Other Expenditure	(4)	1733.28	1627.34
Depreciation		<u>504.00</u>	<u>331.00</u>
Total Expenditure		<u>6688.22</u>	<u>4522.52</u>
Income less Expenditure		13007.55	2862.70
Surplus/Deficit for year		<u>13007.55</u>	<u>2862.70</u>

RAUNDS COMMUNITY LIBRARY TRUST

Balance Sheet at 31 August 2024

		2024	2023
		£	£
Fixed Assets	(5)	3721.00	2491.00
Bank Balance		17556.46	5761.66
Cash Balance		<u>156.48</u>	<u>173.73</u>
Net Assets		<u>21433.94</u>	<u>8426.39</u>
Represented by			
Balance b/f		8426.39	5563.69
Surplus/deficit for year		<u>13007.55</u>	<u>2862.70</u>
Balance c/f		<u>21433.94</u>	<u>8426.39</u>

The CIO also owns the library book and DVD stock and the library's furniture

Signed on behalf of the trustees:

P Wathen
Chairman



M A Commins
Treasurer



9th October 2024

RAUNDS COMMUNITY LIBRARY TRUST

Notes to the Accounts for the year ended 31 August 2024

1. Accounting basis

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011 and the Charity Commissioner's guidance for preparing receipts and payments accounts.

	2024	2023
2. Sundry sales		
DVD/ Audio book hire	278.4	107.99
Refreshment sales	375.50	95.91
Christmas Raffle		211.00
Card sales	54.05	<u>33.70</u>
Calendar sales	<u>1135.00</u>	
	<u>1842.95</u>	<u>448.60</u>
3. Repairs & Renewals		
Phone/answerphone	72.00	
Xmas decorations/Bunting		34.18
Sundry repairs	60.96	
Trimmers		92.17
Sign holders		170.04
White board		49.90
Storage boxes	35.94	156.62
Filing cabinet		202.80
Batteries		7.24
Locker	148.80	
Tools	38.20	
Electrical repairs	<u>204.00</u>	
	<u>559.90</u>	<u>712.95</u>
4. Other Expenditure		
British Legion	30.00	25.00
Craft items	18.35	88.01
Insurance	96.00	96.00
Refreshments	444.79	650.49
Cleaning items	231.07	154.76
Childrens activities	730.55	245.50
Easter hunt	12.00	51.19
Catering supplies	7.90	207.19
Lanyards	77.62	<u>109.20</u>
Author event	<u>85.00</u>	
	<u>1733.28</u>	<u>1627.34</u>

RAUNDS COMMUNITY LIBRARY TRUST

5. FIXED ASSETS as at 31 August 2024

Fixtures & Fittings		
Nbv b/f	2091.00	2323.00
Additions	1734.00	
Depreciation @ 10%	<u>405.00</u>	<u>232.00</u>
Net book value c/f	<u>3420.00</u>	<u>2091.00</u>
Computer Equipment		
Nbv b/f	400.00	499.00
Depreciation @ 20%	<u>99.00</u>	<u>99.00</u>
Net book value c/f	<u>301.00</u>	<u>400.00</u>