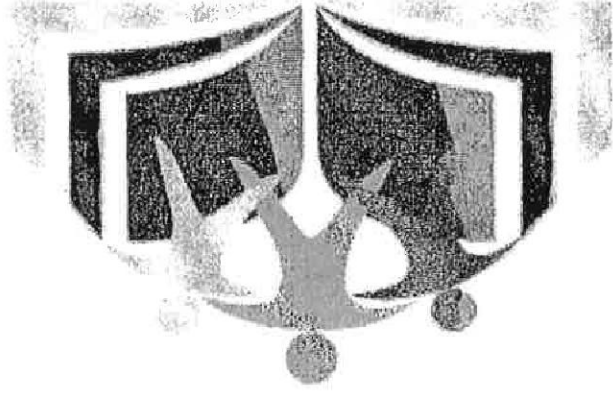


Raunds Community Library Trust
Trustees' Report and Accounts
For the year ended 31 August 2022



Charity number 1185715

Raunds Community Library Trust

Legal and administrative information

Raunds Community Library Trust is a foundation charitable incorporated organisation.
Charity number 1185715 – registered 9 October 2019

Trustees

Mr P Wathen
Mr G Greenwood-Smith
Mr P H Grace
Mr M A Commins

Chairman
Vice Chairman
Secretary
Treasurer

Independent Examiner

Mr A Hasker
Cobley Desborough
Artisans House
7 Queensbridge
Northampton
NN4 7BF

Raunds Community Library
High Street
Raunds
Northamptonshire
NN9 6HT

Raunds Community Library Trust

Trustees' report for the year ending 31 August 2022

Introduction

The trustees present their second Annual Report as a charitable incorporated organisation (CIO)

The library is a community managed public library working in partnership with North Northamptonshire Unitary Council (the Unitary).

The Community Library opened in September 2019 following the transfer from the County run library.

Object of the charity

The object of the charity is to advance the education of the public by providing a lending library and information service for the residents of Raunds and the surrounding villages. The service is provided to the public without discrimination on the grounds of age, disability or other protected characteristic.

Structure, governance and management

The charity's activities are governed by a Management Committee (the trustees) which meets at least six times per year. Day to day management is delegated to the Officers who report progress to each Management Committee meeting.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting by the trustees. Those who served during the year are listed on page 1. None of the trustees has any beneficial interest in the charity nor do they receive remuneration.

The trustees take into account the Charity Commission's guidance on public benefit when carrying out their duties.

The officers and trustees assess the major risks to which the charity is exposed and ensures that controls are in place to mitigate exposure to the risks. Insurance includes cover for public and volunteer liability. Banked funds are held in accounts protected by the Financial Services Compensation Scheme.

The Community Library is operated by and is entirely dependent on unpaid volunteers.

Under an agreement with the Unitary, the Unitary provides the Community Library without charge the IT equipment, the library management system and public internet together with technical support. The Unitary also supports the training of volunteers and provides an amount of library stock. The library is included in the County's inter-library delivery network.

Lending from the Community Library is on the same terms as the County. Residents can borrow and return books, DVD's etc. across the county library network. Users can reserve county books at the Community Library via the internet for pick up at the library. Residents thus benefit from a service that is integrated with the County's library service.

Raunds Community Library Trust

Trustees' report for the year ended 31 August 2022

An information service is provided in the library by volunteers who are a separate organisation from the library. All volunteers work in partnership to achieve the best possible service for the residents. The library building is currently under a Tenancy at Will with the County.

Summary of main activities and achievements

Following the easing of Covid-19 restrictions residents started returning to the library and by the end of the year footfall had returned to the pre-pandemic levels. Many of the groups, who previously met at the library, started returning and we have successfully recruited new groups.

The Library to You service continues to deliver books to the household and we plan to approach all of the local care homes to promote the service.

The CIO's financial result for the year was a net cash inflow of £3316. The trustees thank all the volunteers for their dedication and hard work in helping with the library in 2022. The trustees also express their appreciation of the support for the library from local residents, local organisations and the County Council.

Reserves policy

Since nearly all of the Community Library's services are provided free, the charity is dependent on grants and donations.

The trustees' aim in the coming year is to actively source ongoing external funding to ensure the continuation of the services provided to the community.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:



P Wathen
Chairman

17 December 2022

**Independent Examiners Report to the Trustees
Of the Raunds Community Library Trust
(Charity no. 11855715)**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hasker FCCA FMAAT
Cobley Desborough Chartered Certified Accountants
Artisans' House
7 Queensbridge
Northampton
NN4 7BF
Tel: 01604 823560

RAUNDS COMMUNITY LIBRARY TRUST
Income & Expenditure Account for the year ended
31 August 2022

	2022	2021
Income	£	£
Book Sales	799,84	314,70
Music Festival	728,00	155,40
Room hire	368,70	128,70
Photocopies	386,40	20,30
Fines	210,82	
Sundry sales	(2)	619,10
Other Income	2493,76	619,10
Donations	677,99	166,42
Grants	2469,00	12074,20
Total Income	5640,75	12859,72
Expenditure		
Music Festival costs	5,00	
Licences	336,96	85,23
Stationery & Postage	30,00	30,00
Membership Fees	210,60	128,40
Newspapers	270,00	
Advertising	687,72	10064,93
Repairs & Renewals	67,00	60,25
Website costs	337,80	238,08
Training costs		579,60
WIFI costs		327,37
PPE costs		
Other Expenditure	(4)	
Total Expenditure	2324,38	11513,86
Income less Expenditure	3316,37	1345,86
Surplus/Deficit for year	3316,37	1345,86

RAUNDS COMMUNITY LIBRARY TRUST

Balance Sheet at 31 August 2022

	2022	£	2021	£
Bank Balance	5184.25		1792.9	
Cash Balance	379.44		454.42	
Net Assets	5563.69		2247.32	
Represented by				
Balance b/f	2247.32		901.46	
Surplus/deficit for year	3316.37		1345.86	
Balance c/f	<u>5563.69</u>		<u>2247.32</u>	

The CIO also owns the library book and DVD stock and the library's furniture

Signed on behalf of the trustees:


P Wathen
Chairman


M A Commins
Treasurer

17th December 2022

RAUNDS COMMUNITY LIBRARY TRUST

Notes to the Accounts for the year ended 31 August 2022

1. Accounting basis
The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011 and the Charity Commissioners' guidance for preparing receipts and payments accounts.

	2022	2021
2. Sundry sales		
DVD/ Audio book hire	145.32	
Refreshment sales	65.50	
	<u>210.82</u>	
3. Repairs & Renewals		
Kettle	24.99	
Xmas decorations	117.95	
Cable covers	50.55	
Kettle	39.99	
Telephone/Answerphone		59.99
Socket adaptor		4.99
Storage boxes	47.99	12.00
LED Lighting		9985.20
Batteries	21.76	2.75
Shredder	127.49	
Laminator	157.00	
Water boiler	100.00	
	<u>687.72</u>	
		<u>10064.93</u>
4. Other Expenditure		
British Legion	20.00	20.00
Craft items	83.17	40.81
Insurance	96.00	89.00
Refreshments	119.30	54.22
Cleaning items	60.83	10.77
Raffle prizes		21.50
Shelf Talkers		55.20
Flash Drives (for sale)		35.87
	<u>379.30</u>	<u>327.37</u>