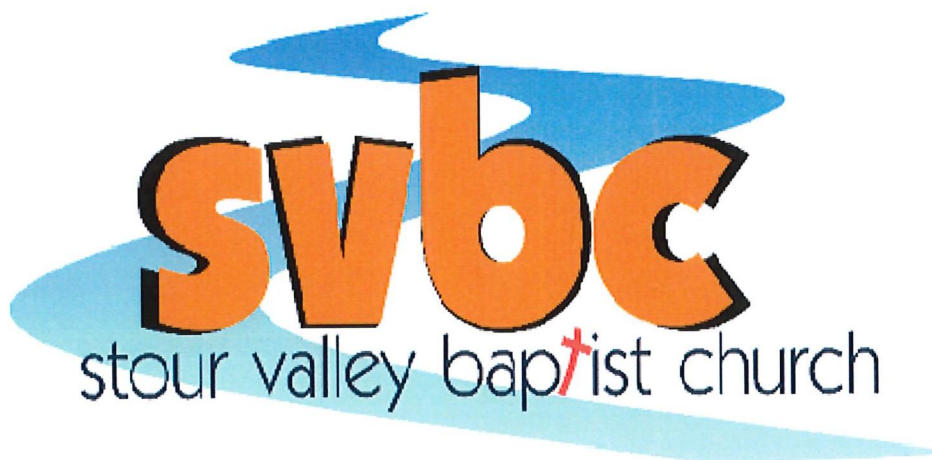


Charity Number :

1185692

STOUR VALLEY BAPTIST CHURCH
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020



TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the accounts for the year ended 31 December 2020

CONTACT

The Church can be contacted via 2 Elm Road, Shipston on Stour, Warks, CV36 4FA

OBJECT

The vision of Stour Valley Baptist Church (the Church) is:

to proclaim Jesus Christ to people today

to make disciples

to build God's church and see revival

to plant new churches

to reach the nations

In pursuit of these objects the trustees expend the charity's resources on:

- (a) employing a Minister and a Children's Worker - and paying their expenses. (Ministry)
- (b) paying for the organisation and hosting of events and projects that provide an opportunity for people to find out about Jesus. (Mission)
- (c) hiring premises and providing equipment that provides a meeting place for members and visitors (Upkeep of church premises)
- (d) necessary administration incurred in the running of the church. (Administration)

The Church operates an unrestricted general fund and a restricted fund known as the "Tithe Fund". Approximately 10% of the income to the general fund is transferred to this fund throughout the year. The monies in the fund are donated to other organisations and people with similar objects to the Church. Donees are selected by the Trustees from people and organisations known to the members of the Church.

CONSTITUTION

Stour Valley Baptist Church (SVBC) was planted in February 1999 from Chipping Campden Baptist Church. It adopted a constitution in 2004 and became a separate entity in charge of its own finances from 1 January 2005.

The Church is affiliated to the Baptist Union of Great Britain and is excepted from registration with the Charity Commission because of regulations made under Section 3 of the Charities Act 1993. and The Charities (Exception from Registration)(Amended Regulations) 2007

The Church is run on a day to day basis by a Leadership Team that normally includes a majority of Deacons who act as Trustees to the Church.

STOUR VALLEY BAPTIST CHURCH
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

During the year ended 31 December 2020 the following people formed the leadership team and were trustees of the Charity:

Revd D Pulham	Minister
T Porter (retired 15.12.2020)	Secretary, Deacon and Trustee
J French (appointed 15.12.2020 as Secretary)	Secretary, Deacon and Trustee
R Madams	Deacon and Trustee
D Jones	Treasurer, Deacon and Trustee
A Plank	Deacon and Trustee
P Crouch (appointed 15.12.2020)	Deacon and Trustee

Deacons are normally elected, by the church members, at the Annual General Meeting (AGM) for a term of three years. Although in the case of vacancies within the year nominations are sought at church meetings.

REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

The congregation continues to show growth, with new members joining.

Small group activities and our outreach program are the key means of developing our mission statement to make disciples. With Covid, we transitioned these to online activities to allow groups to meet throughout the year. In addition to this we transitioned our regular Sunday service into a live online service, allowing the outreach to new people globally. All the online groups seek to relate faith to everyday life through study and discussion.

The Church continued to work closely with Bidford and Bloxham Baptist Churches. This expresses our desire to have supportive relationships in terms of being "Cornerstone Churches."

The Church continued to see growing numbers of children and young people, even in the virtual sessions.

The Church maintained its Toddler Group, called "Little Fishes" seeing an average of 30 little ones and their carers attend each week. This was reduced to a virtual support group during Covid with continued growth and support.

We work closely with the other churches in the town on a variety of other projects.

The Church continues to employ a part-time Children's Ministry Leader. This enables the development of children's work both within SVBC and in the community.

The Church continued to develop an outreach amongst those living in the town's sheltered accommodation with two monthly services for elderly residents living there at the beginning of the year. With access to the online services throughout the remainder of the year.

The Church worked on a outreach program called 'Boot Point' focused on providing a connection point to the youth in and around Shipston on Stour.

All the above activities reflect our commitment "to proclaim Jesus Christ to people today and to make disciples" of those who have chosen to put their faith in Him. They also demonstrate the public benefit generated by the charity.

STOUR VALLEY BAPTIST CHURCH
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

The link established in 2005 with Pastors and Missionaries working in Myanmar has been maintained during the past year.

Such activities demonstrate the Church's commitment to "reach the nations" in real and tangible ways.

FINANCIAL REVIEW

The Deacons are pleased with the financial results as detailed on pages 5 to 11 showing a healthy surplus during the year on the general fund. With Covid we were able to reduce expenditure and our giving was only marginally impacted, which was counteracted by a number of positive one off donations.

The Deacons have considered carefully the future expenditure of the Church for the next twelve months. They believe that the regular giving of friends and members of the Church will continue to be at least to their current levels. However, there are several projects that may commence during the next twelve months and deplete the current general fund balance.

RISK REVIEW

The Leadership Team has conducted its own review of its major risks to which the charity is exposed and mechanisms have been established to mitigate those risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements the deacons should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue on that basis.

The Deacons are responsible for maintaining proper accounting records which disclose at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity legislation. The Deacons are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on2021 and signed on their behalf

Mrs J French
 Secretary and Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES AND THE MEMBERS OF
STOUR VALLEY BAPTIST CHURCH IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2020**

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I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 11.

Respective responsibilities of deacons and independent examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of Independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners report

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act and;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant and Chartered Tax Advisor

.....2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted Tithe Fund	Restricted Little Fishes	Restricted Holiday at Home	Restricted Vision Fund	Restricted Welfare Fund	Unrestricted General Fund	Total 2020	Total 2019
		£	£	£	£	£	£	£	£
INCOMING RESOURCES									
Gifts and donations		-	-	-	30	5,037	82,108	87,175	83,168
Income tax recovered on gifts		-	-	-	-	-	19,275	19,275	17,609
Little fishes		-	284	-	-	-	-	284	1,131
Special collections for other causes		-	-	-	-	-	-	-	-
Holiday at home		-	-	213	-	-	-	213	1,343
Interest received		-	-	-	-	-	271	271	698
Employment allowance claimed		-	-	-	-	-	3,050	3,050	3,040
Covid-19 JRS grants		-	-	-	-	-	522	522	-
Total incoming resources		-	284	213	30	5,037	105,226	110,790	106,990
RESOURCES EXPENDED									
Direct charitable expenditure:									
Ministry	2.	-	390	489	-	3,678	64,572	64,572	66,312
Mission	3.	-	-	-	-	-	914	5,471	4,980
Rooms and building hire	4.	-	-	-	-	-	3,025	3,025	6,994
Administration	5.	-	-	-	7,030	-	5,826	12,857	9,041
Donations from tithe fund	6.	10,904	-	-	-	-	-	10,904	11,211
Special collections	7.	-	-	-	-	-	-	-	1,460
Total resources expended		10,904	390	489	7,030	3,678	74,336	96,828	99,998
		10,904	390	489	7,030	3,678	74,336	96,828	99,998
NET INCOMING RESOURCES									
Transfer between funds		(10,904)	(106)	-276	(7,000)	1,359	30,890	13,963	6,992
		10,575	(1,280) *	(1,346) *	(2,715) *	-	(5,234)	-	-
Fund balance at 31 December 2019		329	2,739	2,925	9,715	192	84,898	100,798	93,807
Fund balance at 31 December 2020		-	0	1,353	-	1,551	110,554	114,761	100,799

*being costs partly charged to the general fund in 2019, now transferred.

STOUR VALLEY BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2020

Note	Restricted Tithe Fund £	Restricted Little Fishes £	Restricted Holiday at Home £	Restricted Vision Fund £	Restricted Welfare Fund £	Unrestricted General Fund £	Total 2020 £	Total 2019 £
8.						933	933	-
FIXED ASSETS								
CURRENT ASSETS								
Prepayments and accrued income	-	-	-	-	-	-	-	65
Income tax recoverable on gifts	-	-	-	-	-	1,366	1,366	-
Other debtors	-	-	-	-	-	-	-	137
Lloyds current account	-	-	-	-	-	31,921	31,921	20,314
Baptist Union deposit	(0)	1,353	1,303	-	1,551	78,427	82,634	82,363
	(0)	1,353	1,303	-	1,551	111,714	115,921	102,879
CREDITORS due within one year								
Taxation social security and pensions	-	-	-	-	-	208	208	-
Salaries due for payment	-	-	-	-	-	-	-	-
Collections due to others	-	-	-	-	-	19	19	-
Creditors and accruals	-	-	-	-	-	1,867	1,867	2,082
	-	-	-	-	-	2,094	2,094	2,082
NET CURRENT ASSETS								
	(0)	1,353	1,303	-	1,551	110,554	114,761	100,797
FUNDS								
Unrestricted general fund	-	-	-	-	-	110,554	110,554	84,898
Restricted Welfare Fund	-	-	-	-	1,551	-	1,551	192
Restricted Vision Fund	-	-	-	-	-	-	-	9,715
Restricted Holiday at Home	-	-	1,303	-	-	-	1,303	2,925
Restricted Little Fishes fund	-	1,353	-	-	-	-	1,353	2,739
Restricted tithe fund	-	-	-	-	-	-	(0)	329
Rounding	-	-	-	-	-	-	-	(1)
	-	1,353	1,303	-	1,551	110,554	114,761	100,797

Approved by the trustees on2021 and signed on their behalf

Mrs J French
Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, and with the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102.

The principal accounting policies adopted in the preparation of the financial statements have been reviewed in light of adopting FRS102 as opposed to the previously adopted FRSSE.

No change in accounting policies was seen to be needed and no restatement of comparative figures was required.

Incoming resources

Income received from donations and grants is included in incoming resources when these are receivable.

Income tax recovered is included in the period in which the donation that gave rise to it occurred.

Interest is included when receivable by the Church.

In order to perform its charitable activities the Church is dependant upon voluntary help provided by members and friends of the Church. The value of such help is impossible to quantify and is not included in the accounts.

Fund accounting

Funds held by the Church are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the Church

Restricted funds - these are funds that can only be used for particular purposes within the objects of the Church. The Church currently operates restricted funds as follows;

The tithe fund for donations in support of causes that have similar objects to the Church

Little fishes fund to be used for the Little Fishes children's activity club

Holiday at Home to be used on a holiday at home event for elderly.

Vision Fund monies are held to further the vision statement as specific needs arise.

Welfare fund for the relief of hardship locally

Donations specifically for those funds may be only used for the defined object of that fund.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

Pensions

Ministerial staff that have been ordained by the Baptist Union are entitled to join the Baptist Union Pension Fund.

The charity contributes the percentage of salary to the fund as recommended by the Baptist Union.

The charity has no direct obligation for the future liability of pension benefits under the scheme unless the charity continues in operation but has no employees eligible to join the scheme.

As the charity is a going concern and intends to continue to employ eligible employees then no provision has been made for any future liabilities.

Grants made

The Charity makes grants to organisations and individuals working in the uk and overseas having similar objects to the charity. Grants are made at the discretion of the Trustees and are usually to organisations or individuals with whom the church body has an historic or active working relationship.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. MINISTRY

	2020 £	2019 £
Salaries	41,850	41,023
Employer's pension contributions	7,000	7,400
Employer's national insurance	3,362	3,292
Pastoral care expenses	1,008	1,008
Manse expenses	10,065	9,407
Children's Ministry Leader expenses	134	992
Ministry gifts	590	399
Training costs including conferences	66	824
Pastoral mileage expenses	362	1,475
Worship group	136	307
Small group resources	-	89
Other ministry expenses	-	95
		2
	64,572	66,312
Average number of employees	2	2

No employee received emoluments in excess of £60,000

Trustee remuneration and expenses

	2020 £	2020 £	2020 £
	Gross salary	Employer pension contributions	Reimbursed expenses
D Pullham	28,800	2,768	1,613
D Jones	-	-	10
E Lowe			134
A Plank	-	-	119

Housing expenses of £10,065 are paid on behalf of D Pulham.

3. MISSION

	2020	2019
	£	£
Junior church	240	101
Alpha course expenses	300	65
Catering costs	67	566
Little fishes (restricted)	390	1,280
Rock solid	103	18
Holiday at home (restricted)	489	1,646
Welfare fund (restricted)	3,678	550
X Fest	-	500
Other outreach	203	254
	<hr/>	<hr/>
	5,471	4,980

4. ROOMS AND BUILDING HIRE

	2020	2019
	£	£
Hall rental	3,025	6,994
	<hr/>	<hr/>
	3,025	6,994

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. ADMINISTRATION COSTS

	2020 £	2019 £
Printing, stationery and postage	245	258
Telephone and internet	426	485
IT and equipment	394	428
Subscriptions	1,791	1,625
Professional fees	1,152	1,190
Bank charges	195	362
Insurance	1,158	873
Website costs	-	40
Build planning and design costs (restricted - vision fund)	7,030	3,780
Computer depreciation	466	-
	<u>12,857</u>	<u>9,041</u>

6. DONATIONS FROM TITHE FUND

	2020 £	2019 £
Home mission fund	2,400	2,400
Baptist Missionary Society	1,104	1,104
OMF (M & J Griffiths)	1,200	1,200
Open Doors	1,200	1,200
Howard Jones	1,200	1,200
Sam Plank	-	500
Hobson and Mary	1,000	1,707
Mill House of Bread	1,000	600
Batram	600	600
CAP Donation	1,200	700
	<u>10,904</u>	<u>11,211</u>

7. SPECIAL COLLECTIONS FOR OTHER CAUSES

	2020 £	2019 £
Open Doors	-	1,460
	<u>-</u>	<u>1,460</u>

8 FIXED ASSETS

	Computer equipment 2020 £
Addition in year	1,399
Depreciation in year	(466)
Written down value carried forward	<u><u>933</u></u>