

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MICHAEL'S WANDSWORTH COMMON**

Diocese of Southwark

Charity Number 1185687



Report and Accounts

For the year ended

31 December 2022

ST MICHAEL'S, WANDSWORTH COMMON

Report and Financial Statements 2022

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ST MICHAEL'S, WANDSWORTH COMMON

Legal and Administrative Information

For the year ended 31 December 2022

Charity name and number

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Wandsworth Common.
Charity number 1185687. The Parish was established in 1881.

Principal Address

St Michael's Church and Halls, Cobham Close, London SW11 6SP

Members of the PCC

The PCC who served during the year and who were serving at the date of this report were:

Vicar	Reverend Tiffany-Alice Ewins	
Churchwardens	Mark Hopkins	(elected APCM 2018, resigned March 2022)
	Tom Holmer	(elected APCM 2020)
	Lisa Smellie	(elected APCM 2022)
PCC Secretary	Andrew Davies	(elected APCM 2021)
Treasurer	James Cunningham	(elected APCM 2019)
Elected	Susi Dunn	(elected APCM 2018)
Lay Representatives	Judith Howard	(elected APCM 2018)
	Penny Parker	(elected APCM 2018)
	Lisa Smellie	(elected APCM 2020)
	Ebenezer Appiagyei	(co-opted 4 May 2022)
Lay Representatives	Judith Howard	(elected APCM 2017)
to the Deanery Synod	Lisa Smellie	(elected APCM 2020, resigned March 2022)

Professional Advisers and Agents

Bankers	Lloyds Bank plc	18 Acre Lane, London SW2 5SQ
Independent Examiner	JCS Accountants Ltd	5 Robin Hood Lane, Sutton, Surrey SM1 2SW
Quinquennial Inspector	Hanslip & Company Ltd	The Old Church, Wyke Road, Chichester, Sussex PO19 8HA

ST MICHAEL'S, WANDSWORTH COMMON

Report of the Parochial Church Council

For the year ended 31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of St Michael's, Wandsworth Common ("PCC") submits its report and financial statements of the PCC for the year ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

The PCC works with the incumbent to promote the whole mission of the Church within the Parish. It also has responsibility for maintenance of St Michael's Church and Halls.

1. Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael's the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent.

The full PCC met 6 times during the year. The Standing Committee, consisting of the incumbent, Churchwardens, Secretary and Treasurer, meets in intervening months when there is no PCC meeting. The minutes of the Standing Committee are circulated to the PCC. All PCC minutes are available at the Church.

The electoral roll is updated annually and totally refreshed every 6 years. That exercise was last completed in 2019 for St Michael's. The updated electoral roll in 2019 was 37 and this stood at 42 in 2022.

The PCC maintains a Risk Register which is reviewed annually and is satisfied that there are procedures in place to mitigate major risks faced by the PCC in its primary mission of promoting the whole mission of the Church and its responsibility for the fabric of the buildings. The key areas of risk and the associated controls are set out below.

Governance – the PCC is the board of trustees for St Michael's Church and meets regularly. At these meetings, the PCC make decisions on the running of the church and deal with the associated risks. Guidance and policies (particularly on safeguarding) come from the Diocese of Southwark. The PCC is responsible for strategy, planning, managing conflicts of interest and

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Report of the Parochial Church Council For the year ended 31 December 2022

employment of staff. Two Churchwardens are elected for a term of office of one year, as the representatives of the Bishop to oversee the Church building and contents, and to assist the vicar.

Operational – the day-to-day operations of the Church are run under the direction of the vicar, who has operational and managerial responsibility for two part-time members of staff and any volunteers. The church building and halls provide space for worship, community work and activity. There is a programme of regular maintenance on the buildings and a Quinquennial inspection of the fabric is undertaken by an architect every five years with the results guiding the plan for any remedial work. The work of the church, over and above conditions set by the Church of England, is governed by St Michael's Mission Action Plan. The Church runs activities for young people and has both children and vulnerable adults taking part in activities on the premises. It has a safeguarding policy designed by the Church of England / Diocese of Southwark. To meet compliance with GDPR there is a privacy notice on the church website and training in cyber security has been provided for the Parish Project Manager who deals with the records. A regular status update report is circulated to the standing committee highlighting progress on work and activities.

Financial - the Church is reliant on donations from the congregation and rental income from the hire of its buildings. An annual budget is prepared that takes a conservative approach to income and a prudent view on expenditure. Monthly accounts are reviewed, and future expenditure can be reduced if necessary. Financial controls are in place to prevent misuse of funds, including all payments requiring two authorisers. Budgeting procedures follow C of E best practice, and the accounts are verified by an independent examiner. The PCC is responsible for the maintenance of the church buildings and halls which are the property of the Diocese.

Environmental or external factors – the Church has links with many external organisations, including local schools and businesses. This work has been led and developed by the vicar in conjunction with the PCC and expanded to include relations with Regenerate-RISE, Glass Door, The St Michael's Community Gospel Choir, local state and private primary schools, and Bolingbroke Academy. Risks in this area are mitigated by keeping control on the projects, and by application of the safeguarding policy.

2. Objectives, Activities and Strategies

The PCC's objective is promoting the whole mission of the Church and it also has responsibility for the maintenance of St Michael's Church and Halls.

The PCC is committed to enabling as many people as possible to worship at the church and for all members of the community to benefit from the spaces we have.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Learning about the Gospel

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Report of the Parochial Church Council For the year ended 31 December 2022

- Mission and outreach work
- Provision of pastoral care for people living in the parish

To facilitate this work, it is important that we maintain the fabric of St Michael's Church and Halls.

3. Review of the Year

Mission Action Planning

In 2022 the MAP work continued with a focus on our values:

1. Directed by Jesus
2. Attentive to need
3. Offering what's in our hands
4. Thankful
5. Enabling all ages to participate
6. Developing a culture of "try."

While Co-Vid 19 continued to impose a few restrictions at the start of the year, 2022 was an opportunity to look forward and have a full range of services, events and activities.

Following the success of the Parish Pilgrimage to Southwark Cathedral in 2021, we branched out further afield and 15 members of the congregation travelled to Canterbury Cathedral enjoying as part of the day a private tour of the cathedral and a pilgrims' service of blessing in All Saints Chapel within the Cathedral.

We were delighted that Tom Holmer, one of the Churchwardens, was made a Reader on 9th October 2022. Tom has made a significant contribution to the running of services, preaching and undertaking pastoral visits.

Vanessa Elston joined the Deanery as a pioneer priest and we welcomed her on numerous occasions to St Michael's to preach and minister and look forward to future visits in 2023.

Services

10am Holy Communion is our principal Sunday service.

On the 4th Sunday of the month our 10am service becomes an all-age Service of The Word which starts with croissants and pastries and ends with coffee.

A children's group now meets on the first Sunday of each month as part of the 10am service, returning at the end to share what they have learnt or done with the whole congregation. Our thanks go to Charlie Burnell and Juliegh Appiagyei for running this group which allows the children to build their faith while developing friendships. The latter was strengthened through a trip to Chessington World of Adventures.

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Report of the Parochial Church Council For the year ended 31 December 2022

On Tuesdays, there is a Holy Communion service at 1pm in the Lady Chapel. Introduced in 2021 after the pandemic, this has become firmly established as part of the weekly pattern of services with a small loyal group of worshippers.

We were able to restart our TIMS dementia friendly service for older people and their carers in 2022. This had been on hold since the start of lockdown given the vulnerability of this group. This is now a weekly service held on a Wednesday.

We continued to have visiting speakers on a Sunday morning and this year they came from the following organisations:

- A Rocha
- Africa Inland Mission
- Compassion UK
- Middle East Media
- St Augustine's College

In 2022 we held no weddings, 1 baptism and 2 funerals in the church building.

Small Groups

St Michael's has a regular programme of small groups that meet throughout the week that allow people to interact, develop friendships and discuss and strengthen their Faith.

The Bible Study Group meets weekly on Mondays at the church.

We have a Wednesday prayer drop in which takes place in the Lady Chapel.

On the second Sunday of most months, the Walk and Talk group meets after the morning service and walks across the Common, usually to the County Arms, and discuss the sermon, day to day news and their experiences, building friendships through the process.

During Lent 2022, two Lent Study groups met weekly. One group did an arts based course called Pilgrim People. The other looked at a book called "The Call to Conversion".

In the summer of 2022, we encouraged people to join with one another on 'being together' trips to grow friendships, and share faith stories. The events we chose covered a variety of interests from art and music to sport and were at different times of day and allowed for our value of all age participation to be expressed. Around 30 different people attended across these events.

Outreach

The carer and baby group continued to meet on Mondays. The session lasts one and half hours and is an opportunity for up to twenty adults to meet with their children. We now have a regular weekly attendance of approximately 16 adults and 16 toddlers.

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Report of the Parochial Church Council For the year ended 31 December 2022

We continued to run assemblies for the local primary schools and some RE lessons. These usually happen at the church in the context of learning modules such as 'What is the Bible?' and "What do Christians believe?"

The Christmas period was busier than ever. We hosted 10 schools for their Christmas services and concerts, several on multiple days.

We were visited by donkeys for Palm Sunday and in Advent with rides offered to children as part of the Northcote Road Christmas Lights switch on, when we handed out Christmas cards with service details.

The Good Friday Walk of Witness returned for the first time since 2019, with members of the congregation joining with other churches to carry a Cross from St Michael's to Clapham Junction stopping for hymns, prayers and readings along the route.

We continued to hold services on Wandsworth Common with the largest our Carols on Common on Christmas Eve complete with flaming torches, candles and a brass band. The regular congregation were joined by a significant number of the local community.

With the Church office open weekdays Monday to Thursday, the church was available for private prayer during office hours.

Kids Skills

We started a new weekly group in November open to 7 to 11 year olds called Kid Skills. The group meets on a Thursday and each half term will focus on a life skill. Open, and free, to anyone in the community, the first course was Children's First Aid. Each session ends with a reflection on what has been learned and how that relates to growing faith in Jesus Christ. Future skills include Mental Health and Cookery.

Gospel Choir

The St Michael's Community Gospel Choir led by Cecilia Wickham-Anderson has now in its fourth year. The choir, open to anyone whether members of the church or not, meet on Mondays. The choir perform regularly at services during the year including Remembrance Sunday and the Carol Service. They also performed at a Black History Month event at the Department of Media, Culture and Sport.

Battersea Welcomes Refugees (BWR)

Battersea Welcomes Refugees began to help connect landlords with the scheme run by Wandsworth Council which brings vulnerable people from Syria to Wandsworth so that they could be housed. Once here, BWR provided a contact person to help the family with school issues, language learning, transport, translations, medical appointments, shopping; a whole range of things that enable them to settle well in the area. That work continues, but since the resettlement of

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Report of the Parochial Church Council For the year ended 31 December 2022

Afghan refugees in the aftermath of the withdraw from Afghanistan, and since the war in Ukraine, BWR's work has increase to work with Afghan families and to support hosts of Ukrainian refugees. BWR hosts parties and gatherings and provides grants or gifts for things like training, holiday clubs, business opportunities and outings. BWR is supported by 7 local churches and St Michael's provide 3 volunteers in key roles. The BWR committee meet monthly to steer the group and remain updated on the progress of the families.

Regenerate-RISE and the St Michael's Day Centre

St Michael's has worked in partnership with Regenerate-RISE since 2017 to provide a day centre for older members of the community. The St Michael's Day Centre is usually open Mondays, Tuesdays, Wednesdays and Fridays providing lunch, activities, games, outings and a chance to meet with others. From our understanding of God's love and care for all people, whatever their age, we prioritise dignified treatment of each member and are committed to combating loneliness. Unfortunately the centre had several weeks in 2022 when it was unable to meet due to Covid amongst its members and staff. Given their current funding outlook, Regenerate-Rise have decided to consolidate their services at their site in Putney which means that they will leave us during 2023. The PCC are exploring alternative ways of continuing to offer provision at St Michael's to the old and lonely.

We were proud and grateful to work alongside our Regenerate-RISE partners to help with a commission set up by the Archbishop of Canterbury to reimagine social care. The final report, Care and Support Reimagined – A National Care Covenant for England, can be read at www.churchofengland.org.

Glass Door

St Michael's have financially supported Glass Door, a charity that partners with churches and community centres to give shelter and support to homeless in London, over recent years. In 2022, we were asked if we could provide facilities to feed and accommodate up to 25 homeless people once per week. The first guests were welcomed on 7th December with volunteers from St Michael's and the local community as well as the staff from Glass Door. All have found it very rewarding to participate in cooking, serving and talking to our guests.

Wandsworth Citizens

St Michael's are now members and supporters of Wandsworth Citizens and the Vicar sits on the Wandsworth Citizens leaders' forum that meets every 6 weeks. In the course of 2022, we got more closely involved with the South London Listens mental health project with both Janet Lindsey and Tif Ewins speaking on stage at the assembly in October 2022. We also took part in a listening campaign which highlighted the need for the London Living Wage to be implemented in Wandsworth. Following a series of organised questions at various hustings, we saw this become a reality as the change in control of Wandsworth Council Elections resulted in the London Living Wage being introduced. The focus now is to see more people from SMWC get involved.

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Other Community Use of the Buildings

Two nurseries rent space during term time and offer early years education. The Nightingale Montessori nursery use the Upper Hall while Little Learners use the Crypt.

The 1st and 2nd South Battersea Brownies meet on Tuesdays in the Upper Hall.

Our other regular users include piano lessons, karate, ballet (for both the young and the old) yoga and fitness classes and we hosted a Chinese language school for children during the summer holidays.

Once again, with the previous location under redevelopment, we hosted local election voting in May. We wait to see whether the local authority decides to remain with us in future years once the new library and hall is opened in Northcote Road.

We now have parties most weekends in the Upper Hall with more people becoming aware of the spaces available for hire.

Eco-church

Recognising the current climate challenges, St Michael's is on a journey to become an eco-church measuring itself through A Rocha's programme. We currently have a Bronze but are working towards improving this accreditation. A new heating system based on renewable energy sources is the key focus.

Office Administration

Sarah Taylor, Parish Projects Manager, continues to make a significant contribution in managing bookings, progressing key building projects and managing risk assessments to allow the buildings to be open and for use. A monthly update keeps the PCC apprised of progress.

Given the increase in the number of parties, we were pleased to welcome Janet Lindsay as Party Bookings Administrator in November, allowing Sarah the time to focus on building projects and managing the regular hirers.

Property and Equipment

The Quinquennial inspection was undertaken in 2019 and this informs the long term repair and maintenance programme for the church and halls. As a Victorian building there are a number of items to address, but none are critical at the time of this report.

The main expenditure on the building in 2022 was for the repair of the large West and East Windows in the Upper Hall. These had reached the point where major repair was required and the PCC decided to restore the original Victorian window frames rather than replace with an alternative material. A grant of £12,335 was received from the Wandsworth Fund towards this work. Other

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expenditure included lighting, the redecoration of woodwork, and roof and gutter repairs. The five year fixed wire electrical inspection was also completed.

4. Financial Review

Financial Activity and Position

St Michael's main sources of income are voluntary donations and lettings income from use of the Church and the Halls. Total unrestricted income amounted to £162,926 (2021: £142,475) while restricted income was £29,309 (2021: £1,092). Restricted income increased due to a substantial grant from The Wandsworth Fund towards the restoration of the Upper Hall windows and a donation towards the restoration of the Church building.

Donations, before income tax was reclaimed, increased to £81,897 (2021: £69,258) due to mainly to the donation to the Church restoration fund mentioned above. Excluding those Appeals, donations were slightly ahead of prior year due to more Christmas service collections.

Income tax reclaimed was £17,220 (2021: £14,142) reflecting the increase in overall donations.

After two years impacted by Covid restrictions, 2022 saw a return to full activities within the buildings both by regular hirers and with ad hoc parties and events. Consequently, lettings income increased to £77,594 (2021: £59,395).

Total expenditure rose to £184,108 (2021: £135,920) due to activity levels within the building and increased maintenance and utility costs. Restricted expenditure was £17,084, of this £14,847 was expenditure on the Upper Hall windows from a grant and donations to the restoration fund. Mission and Evangelism spend at £13,856 (2021: £13,540) was in line with 2021. The primary expenditure was to support the Gospel Choir but also included our first Kids Skills sessions and some initial supplies for the Glass Door service.

Diocesan Parish Share increased to £11,000 (2021: £8,400) while other charitable giving of £20,565 (2021: £13,080) rose reflecting the overall increase in the PCC's income, particularly from the collections from Christmas services. Expenditure on the building increased due to major repairs of £44,575 (2021: nil) on Upper Hall window repairs although minor repairs and maintenance reduced to £15,721 (2021: £29,467) as they returned to more normal levels after the catch up in 2021 following the hold on repairs during 2020, the first year of the pandemic. Utility costs were up at £15,312 (2021: £7,873) due to the rising gas and electrical costs although we were fortunate to receive a grant from the diocese of £1,400 towards our energy bills. Clergy and staff expenses increased to £1,235 (2021: £439) as pastoral visits and other activities returned to a more normal level. Salaries and honoraria increased slightly to £11,521 (2021: £10,390) reflecting the appointment of Party Bookings Administrator in November.

Depreciation was £15,394 (2021: £15,476) in line with the prior year given no fixed asset purchases in 2022.

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Report of the Parochial Church Council For the year ended 31 December 2022

We ended the year with a surplus of £8,127 (2021: £7,647) and there was a Restricted Funds balance of £12,500 at the end of the year.

As indicated above, there were no fixed asset purchases in the year.

Reserves Policy

The PCC adopted a new Reserves Policy in 2020. It is PCC policy to try to maintain a balance on free reserves, i.e. those unrestricted funds not invested in tangible fixed assets or long term investments, to at least 4 months' unrestricted payments but excluding external charitable giving and discretionary repairs and redecoration as these can be ceased should circumstances require.

This is calculated at approximately £31,000. Current reserves are significantly higher but continue to reflect caution on expenditure exercised during the pandemic and the PCC also hope to replace the church heating system within the next eighteen months subject to the grant of a faculty.

Investment Policy

Funds are currently held in a Lloyds Bank current account and a CBF Church of England Deposit Fund.

5. Plans for the Future

In 2023, St Michael's will continue to work to be a welcoming church and develop initiatives underway since 2019:

- Extending and deepening relationships with schools
- Using the flexibility of the building from the stackable seating in the church to increase use by the local community
- Growing the Community Gospel Choir and other community engagement activities
- Continue to work towards becoming an Eco-church and seek to replace the church gas boiler which is coming to the end of its useful life with a more environmentally friendly solution.
- Encourage all members of the congregation to participate in one of the many groups or activities in addition to attending Sunday services.
- Seek to continue provision of services to the older generation.
- Establish the new Glass Door service as a key part of St Michael's activities.
- Grow a peer group of church and local children who have fun and are growing in faith.
- To continue our alliance with Wandsworth Citizens as a way of training young leaders and engaging with local and national issues, such as mental health provision

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ST MICHAEL'S, WANDSWORTH COMMON

Report of the Parochial Church Council For the year ended 31 December 2022

The Church Accounting Regulations 2006 require the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its financial activities for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document, the Parochial Church Council Powers Measure and the Church Representation Rules. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Approval

The report of the PCC was approved by the PCC on 1st March 2023 and signed on its behalf by:

Revd. Tiffany-Alice Ewins
Chair

ST MICHAEL'S, WANDSWORTH COMMON
Independent Examiner's Report to
Parochial Church Council of St Michael's, Wandsworth Common

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Michael's, Wandsworth Common (the Church) for the year ended 31 December 2022 set out on pages 14 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date:

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Statement of Financial Activities (including income and expenditure account) For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income from:	2						
Donations and Legacies		84,543	29,309	113,852	82,788	1,092	83,880
Charitable Activities		285	-	285	92	-	92
Other trading activities		78,094	-	78,094	59,595	-	59,595
Investments		4	-	4	-	-	-
Total Income		162,926	29,309	192,235	142,475	1,092	143,567
Expenditure on:							
Raising Funds	3	7,973	-	7,973	10,644	-	10,644
Charitable Activities	4	159,051	17,084	176,135	124,184	1,092	125,276
Total Expenditure		167,024	17,084	184,108	134,828	1,092	135,920
Net Income/(Expenditure)		(4,098)	12,225	8,127	7,647	-	7,647
Transfer between funds		-	-	-	-	-	-
Net movement in funds		(4,098)	12,225	8,127	7,647	-	7,647
Reconciliation of Funds							
Total funds brought forward		132,487	275	132,762	124,840	275	125,115
Total funds carried forward		128,389	12,500	140,889	132,487	275	132,762

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Balance Sheet

As at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	7	44,985	-	44,985	60,378
Current Assets					
Debtors	8	9,887	-	9,887	9,099
Prepayments		1,562	-	1,562	1,915
Cash at Bank and in Hand		109,842	12,500	122,342	70,578
		<u>121,291</u>	<u>12,500</u>	<u>133,791</u>	<u>81,592</u>
Creditors - Amounts Falling Due Within One Year	9	<u>37,887</u>	<u>-</u>	<u>37,887</u>	<u>9,208</u>
Net Current Assets		<u>83,405</u>	<u>12,500</u>	<u>95,905</u>	<u>72,384</u>
Net Assets		<u><u>128,389</u></u>	<u><u>12,500</u></u>	<u><u>140,889</u></u>	<u><u>132,762</u></u>
Represented by					
Restricted Funds	11	-	12,500	12,500	275
Unrestricted Income Funds		128,389	-	128,389	132,487
Total Funds		<u><u>128,389</u></u>	<u><u>12,500</u></u>	<u><u>140,889</u></u>	<u><u>132,762</u></u>

The financial statements were approved by the PCC on 1st March and signed on its behalf by:

James Cunningham
Treasurer

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Notes to the Financial Statements

For the year ended 31 December 2022

1. Accounting Policies

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Wandsworth Common. (Charity number 1185687). The Parish was established in 1881. Its principal address is St Michael's Church and Halls, Cobham Close, London, SW11 6SP.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible for in law. The financial statements have been prepared in pounds sterling and rounded to the nearest £1.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue and accordingly the accounts have been drawn up on a going concern basis.

Funds

General unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Income recognition

Voluntary income, donations and the income tax reclaimed on gift aided donations are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of the income receivable can be reliably measured. Grant income is accounted for in the period that it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

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For the year ended 31 December 2022

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate. All support and governance costs are included in charitable activities. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated land or benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

Moveable church furnishings which are held by the churchwardens on special trust for the PCC and require a faculty for disposal are accounted for as inalienable property unless consecrated.

For inalienable property prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts. None have been acquired since that date.

All expenditure incurred by the PCC on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Other Furniture, Fixtures, Fittings and Equipment

The cost of other furniture, fittings and equipment are depreciated on a straight-line basis over the effective useful life of the asset:

Fittings and Fixtures	15 years
Plant and Machinery	15 years
Furniture, Office and Computer Equipment	5 Years

From 1st January 2019, only assets over £500 are capitalised with items under this value expensed.

Debtors

Debtors are included at the settlement amount due less provisions for doubtful debts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the opening of the deposit.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle

ST MICHAEL'S, WANDSWORTH COMMON

Notes to the Financial Statements

For the year ended 31 December 2022

the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations and Legacies				
Offerings and Donations	68,950	12,947	81,897	69,258
Income tax reclaimed	14,593	2,627	17,220	14,142
Legacies	-	-	-	-
Grants	1,000	13,735	14,735	480
	84,543	29,309	113,852	83,880
Charitable Activities				
Fee Income	285	-	285	92
Other trading activities				
Lettings income	77,594	-	77,594	59,395
Social and Musical events	500	-	500	-
Other trading income	-	-	-	200
	78,094	-	78,094	59,595
Investments				
Bank interest	4	-	4	-
Other Income	-	-	-	-
Total	162,926	29,309	192,235	143,567

3. Expenditure on Raising Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Professional advice for lettings	-	-	-	2,280
Cleaning of halls	5,148	-	5,148	4,926
Social and Musical Events	135	-	135	105
Grant writing services	1,680	-	1,680	-
Contact payment device lease	282	-	282	-
Other	728	-	728	3,333
	7,973	-	7,973	10,644

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Notes to the Financial Statements

For the year ended 31 December 2022

4. Expenditure on Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Cost of services	4,496	275	4,771	4,741
Mission and Evangelism Projects	13,294	562	13,856	13,540
Diocesan Parish Share	11,000	-	11,000	8,400
Charitable giving	20,565	-	20,565	13,080
Employers National Insurance	19	-	19	155
Salaries, wages and honoraria	11,521	-	11,521	10,390
Staff Training	513	-	513	831
Expenses (of Clergy, staff, etc)	1,235	-	1,235	439
Travel	218	-	218	-
Major repairs and redecoration to the Church	29,728	14,847	44,575	-
Building minor repairs and maintenance	15,721	-	15,721	29,467
Church Utility Bills	13,912	1,400	15,312	7,873
Cleaning	6,088	-	6,088	7,244
Hall running costs	339	-	339	30
Insurance	5,329	-	5,329	5,393
IT Software and Consumables	2,304	-	2,304	3,372
Subscriptions	2,589	-	2,589	1,722
Telephone & Internet	2,457	-	2,457	1,439
Office Supplies	930	-	930	345
Bank fees	6	-	6	-
Depreciation	15,394	-	15,394	15,476
	157,658	17,084	174,742	123,939
Governance Costs				
Independent Examination Fee	1,393	-	1,393	1,337
Total Expenditure - charitable activities	159,051	17,084	176,135	125,276

5. Expenditure - Employee Emoluments

In addition to the many volunteers who give their time to the church there were 2 employees (2021:1) in the year whose costs are included within the Expenditure on Charitable Activities. There were no leavers and one joiner, the Party Bookings Administrator.

The incumbent's position is non-stipendiary.

	2022 £	2021 £
Gross Salaries	11,311	10,269
Employer's National Insurance (net of Employer's Allowance)	18	155
Pension Costs	210	121
	11,539	10,545

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Notes to the Financial Statements

For the year ended 31 December 2022

No employee received remuneration (including employee benefits) exceeding £60,000 (2021: nil).

6. Expenditure – Charitable Giving

In addition to the money given to the Diocese through the Parish Support Fund, the PCC made the following donations:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Regenerate-RISE	5,856	-	5,856	1,890
Junction Community Trust - to support Wandsworth Foodbank	4,188	-	4,188	-
Batterseas Deanery Synod - for CofE sponsored schools in the Deanery	1,500	-	1,500	1,500
Stand Out	1,100	-	1,100	1,000
Glass Door	1,000	-	1,000	1,000
Katherine Low Settlement	1,000	-	1,000	1,000
St Mellitus College	750	-	750	750
Middle East Media	750	-	750	750
Stem4	563	-	563	-
Waste Not Want Not	500	-	500	1,500
St Augustine's College	500	-	500	500
Church Pastoral Aid Society	500	-	500	500
A Rocha	500	-	500	500
Africa Inland Mission	500	-	500	-
The Scripture Union	250	-	250	250
The Bible Society	250	-	250	250
St Luke's Healthcare	250	-	250	250
Mercy Ships	250	-	250	-
Compassion UK	250	-	250	-
DEC - Ukraine Appeal	108	-	108	-
St George's CofE Primary School	-	-	-	340
Christchurch CofE Primary School	-	-	-	300
St Cecilia's Secondary School	-	-	-	300
Life Impact International	-	-	-	250
Faith In Later Life	-	-	-	250
	<u>20,565</u>	<u>-</u>	<u>20,565</u>	<u>13,080</u>

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Notes to the Financial Statements

For the year ended 31 December 2022

7. Tangible Fixed Assets

	Furniture, Fixtures and Fittings £	Computer and Office Equipment £	Plant and Machinery £	Total £
Cost or Valuation				
At 1st January 2021	84,893	2,534	1,528	88,955
Additions	-	-	-	-
At 31st December 2021	<u>84,893</u>	<u>2,534</u>	<u>1,528</u>	<u>88,955</u>
Depreciation				
At 1st January 2021	26,706	1,811	60	28,576
Charge for the Year	14,785	507	102	15,394
At 31st December 2021	<u>41,491</u>	<u>2,318</u>	<u>162</u>	<u>43,970</u>
Net Book Value				
At 31st December 2021	<u>58,187</u>	<u>723</u>	<u>1,468</u>	<u>60,378</u>
At 31st December 2020	<u>43,402</u>	<u>216</u>	<u>1,366</u>	<u>44,985</u>

8. Debtors

	2022 £	2021 £
HMRC	4,784	3,885
Lettings receivable	2,230	4,972
Other	2,873	242
	<u>9,887</u>	<u>9,099</u>

9. Creditors – amounts falling due within one year

	2022 £	2021 £
Accruals	2,665	4,012
Deferred Income	1,156	135
Taxation and social security	179	18
Other creditors	33,887	5,043
	<u>37,887</u>	<u>9,208</u>

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Notes to the Financial Statements

For the year ended 31 December 2022

10.Related Party Transactions

PCC members are not remunerated and no PCC member was reimbursed during the year for expenses in relation to their work as trustees (2021: nil).

Payments for reimbursement of expenses incurred on church business of £3,588 (2021 £2,515) were paid to 4 (2021: 4) charity trustees during the year. These were broken down as follows:

	2022	2021
	£	£
IT Software and Consumables	96	
IT equipment	600	
Telephone and Broadband	1,157	979
Subsistence	270	81
Supplies for services	402	41
Gifts and Entertaining	329	357
Travel	94	1
Training	604	806
Mission and Evangelism	36	250
	3,588	2,515

During the year, unrestricted income of £53,682 (2021: £43,090) and restricted income of £10,000 (2021: nil) were received from members of the PCC or their related parties.

The PCC made a donation of £1,100 (2021: £1,000) to StandOut, Registered Charity 1177813, of which Penny Parker is the Chief Executive. The StandOut Programme offers a unique opportunity to people preparing for release from prison by equipping them with the tools, skills and mindsets needed to apply for work so they can re-engage with society with confidence. StandOut is active locally in HMP Wandsworth.

The PCC also made a donation of £750 (2021: £750) to Middle East Media, Registered Charity 271373 where a relative of a PCC member is a Trustee. Middle East Media are producers of indigenous Christian media content that, as God enables, helps move people in the Middle East towards life-transforming faith in Jesus Christ.

ST MICHAEL'S, WANDSWORTH COMMON

Notes to the Financial Statements

For the year ended 31 December 2022

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1st January 2022 £	Income	Expenditure	Transfers	At 31 December 2022 £
Gospel Choir Fund	-	562	562	-	-
Worship Fund	275	-	275	-	-
Church & Hall Restoration Fund	-	27,347	14,847	-	12,500
Utilities Fund	-	1,400	1,400	-	-
RegenerateRise Co-Vid Fund	-	-	-	-	-
Mission Fund	-	-	-	-	-
	<u>275</u>	<u>29,309</u>	<u>17,084</u>	<u>-</u>	<u>12,500</u>

	At 1st January 2021 £	Income	Expenditure	Transfers	At 31 December 2021 £
Gospel Choir Fund	-	-	-	-	-
Worship Fund	275	-	-	-	275
RegenerateRise Co-Vid Fund	-	612	612	-	-
Mission Fund	-	480	480	-	-
	<u>275</u>	<u>1,092</u>	<u>1,092</u>	<u>-</u>	<u>275</u>

The Gospel Choir Fund represents grants and donations given for the specific purpose of supporting the St Michael's Community Gospel Choir.

The Worship Fund represents grants for prayer initiatives and other parts of our services.

The Regenerate-RISE Co-Vid Fund was started to receive specific donations to support the activity of the Day Centre during the pandemic. This fund has now been closed. Expenditure is within Charitable Giving.

The Mission Fund was started in 2021 to receive specific donations to support Mission and Evangelism initiatives.

In 2022, the PCC started a Church and Hall Restoration Fund given long term work planned on the Upper Hall and the Church building.

The Utilities Fund represents a grant from the Diocese in 2022 towards utility bills given the significant increase in energy tariffs.

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Notes to the Financial Statements

For the year ended 31 December 2022

12. Analysis of Net Assets by Fund

As at 31 December 2022	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	44,985	-	121,291	37,887	128,389
Restricted Funds	-	-	12,500	-	12,500
Total	<u>44,985</u>	<u>-</u>	<u>133,791</u>	<u>37,887</u>	<u>140,889</u>

As at 31 December 2021	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	60,378	-	81,317	9,208	132,487
Restricted Funds	-	-	275	-	275
Total	<u>60,378</u>	<u>-</u>	<u>81,592</u>	<u>9,208</u>	<u>132,762</u>