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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MICHAEL'S WANDSWORTH COMMON**

**Diocese of Southwark**

**Charity Number 1185687**



**Report and Accounts**

**For the year ended**

**31 December 2021**

**ST MICHAEL'S, WANDSWORTH COMMON**

**Report and Financial Statements 2021**

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## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Legal and Administrative Information For the year ended 31 December 2021**

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#### **Charity name and number**

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Wandsworth Common.  
Charity number 1185687. The Parish was established in 1881.

#### **Principal Address**

St Michael's Church and Halls, Cobham Close, London SW11 6SP

#### **Members of the PCC**

The PCC who served during the year and who were serving at the date of this report were:

<b>Vicar</b>	Reverend Tiffany-Alice Ewins	
<b>Churchwardens</b>	Mark Hopkins	(elected APCM 2018)
	Tom Holmer	(elected APCM 2020)
<b>PCC Secretary</b>	Andrew Davies	(co-opted 6 May 2020, elected APCM 25 March 2021)
<b>Treasurer</b>	James Cunningham	(elected APCM 2019)
<b>Elected</b>	Susi Dunn	(elected APCM 2018)
<b>Lay Representatives</b>	Judith Howard	(elected APCM 2018)
	Penny Parker	(elected APCM 2018)
	Lisa Smellie	(elected APCM 2020)
<b>Lay Representatives to the Deanery Synod</b>	Judith Howard	(elected APCM 2017)
	Lisa Smellie	(elected APCM 2020)

#### **Professional Advisers and Agents**

<b>Bankers</b>	Lloyds Bank plc	18 Acre Lane, London SW2 5SQ
<b>Independent Examiner</b>	JCS Accountants Ltd	5 Robin Hood Lane, Sutton, Surrey SM1 2SW
<b>Quinquennial Inspector</b>	Hanslip & Company Ltd	The Old Church, Wyke Road, Chichester, Sussex PO19 8HA

## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Report of the Parochial Church Council For the year ended 31 December 2021**

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The Parochial Church Council of the Ecclesiastical Parish of St Michael's, Wandsworth Common ("PCC") submits its report and financial statements of the PCC for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

The PCC works with the incumbent to promote the whole mission of the Church within the Parish. It also has responsibility for maintenance of St Michael's Church and Halls.

#### **1. Structure, Governance and Management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael's the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent.

The full PCC met 6 times during the year. The Standing Committee, consisting of the incumbent, Churchwardens, Secretary and Treasurer, meets in intervening months when there is no PCC meeting. The minutes of the Standing Committee are circulated to the PCC. All PCC minutes are available at the Church. Due to the pandemic, the first five meetings were held via video call and the sixth meeting was held in person but with a number of PCC Members attending by video call.

The electoral roll is updated annually and totally refreshed every 6 years. That exercise was last completed in 2019 for St Michael's. The updated electoral roll in 2019 was 37 which increased to 42 by 2021.

The PCC reviewed and updated its Risk Management Policy during the year and is satisfied that there are procedures in place to mitigate major risks faced by the PCC in its primary mission of promoting the whole mission of the Church and its responsibility for the fabric of the buildings. A Risk Register is maintained and reviewed annually. The key areas of risk and the associated controls are set out below.

**Governance** – the PCC is the board of trustees for St Michael's Church and meets regularly. At these meetings, the PCC make decisions on the running of the church and deal with the associated risks. Guidance and policies (particularly on safeguarding) come from the Diocese of Southwark. The PCC is responsible for strategy, planning, managing conflicts of interest and



## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Report of the Parochial Church Council**

**For the year ended 31 December 2021**

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employment of staff. Two Churchwardens are elected for a term of office of one year, as the representatives of the Bishop to oversee the Church building and contents, and to assist the vicar.

**Operational** – the day-to-day operations of the Church are run under the direction of the vicar, who has operational and managerial responsibility for one part-time member of staff and any volunteers. The church building and halls provide space for worship, community work and activity. There is a programme of regular maintenance on the buildings and a Quinquennial inspection of the fabric is undertaken by an architect every five years with the results guiding the plan for any remedial work. The work of the church, over and above conditions set by the Church of England, is governed by St Michael's Mission Action Plan. The Church runs activities for young people and has both children and vulnerable adults taking part in activities on the premises. It has a safeguarding policy designed by the Church of England / Diocese of Southwark. To meet compliance with GDPR there is a privacy notice on the church website and training in cyber security has been provided for the Parish Project Manager who deals with the records. A regular status update report is circulated to the standing committee highlighting progress on work and activities.

**Financial** - the Church is reliant on donations from the congregation and rental income from the hire of its buildings. An annual budget is prepared that takes a conservative approach to income and a prudent view on expenditure. Monthly accounts are reviewed, and future expenditure can be reduced if necessary. Financial controls are in place to prevent misuse of funds, including all payments requiring two authorisers. Budgeting procedures follow C of E best practice, and the accounts are verified by an independent examiner. The principal asset of the church is the building, including the church and hall, which is held in trust.

**Environmental or external factors** – the Church has links with many external organisations, including local schools and businesses. This work has been led and developed by the vicar in conjunction with the PCC and expanded to include relations with, Regenerate-RISE, The St Michaels Community Gospel Choir, local state and private primary schools, and Bolingbroke Academy. Risks in this area are mitigated by keeping control on the projects, and by application of the safeguarding policy.

## **2. Objectives, Activities and Strategies**

The PCC's objective is promoting the whole mission of the Church and also has responsibility for the maintenance of St Michael's Church and Halls.

The PCC is committed to enabling as many people as possible to worship at the church and for all members of the community to benefit from the spaces we have.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Learning about the Gospel

## ST MICHAEL'S, WANDSWORTH COMMON

### Report of the Parochial Church Council For the year ended 31 December 2021

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- Mission and outreach work
- Provision of pastoral care for people living in the parish

To facilitate this work, it is important that we maintain the fabric of St Michael's Church and Halls.

### 3. Review of the Year

#### Mission Action Planning

In 2021 the MAP work continued with a focus on our values:

1. Directed by Jesus
2. Attentive to need
3. Offering what's in our hands
4. Thankful
5. Enabling all ages to participate
6. Developing a culture of "try."

The pandemic continued to impact activities but the flexibility of the church space created by the stackable chairs purchased in 2020 and our spirit of "try" led to several new initiatives both inside and outside the church building.

A carer and baby group started on Mondays and Wednesdays meeting in the church. After three months, as the lockdown eased, the frequency was reduced to once per week on a Monday. The session lasts one and half hours and is an opportunity for up to twenty adults to meet with their children. We now have a regular weekly attendance of approximately 10 adults and 10 toddlers.

The Vicar began a Faith 101 group for those new to St Michael's or to faith. This has met monthly on Tuesdays either at the Vicarage or in a local café or restaurant and focuses on building friendships and an understanding of Faith.

While we loved the success of Carols on the Doorstep in 2020, Christmas 2021 was not under the same restrictions and therefore unlikely to have as many people at home each evening. We therefore held a community Carols on the Common complete with a brass trio which attracted several walkers and their dogs in addition to those who planned to be there from the regular congregation.

On Sunday 23 May, there was a Parish Pilgrimage to Southwark Cathedral. 19 members of the congregation walked from St Michael's, meeting older members there in time for Evensong.

#### Services

Services continued to be held online until Easter when we returned to in person services at the church.

10am Holy Communion is our principal Sunday service.

## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Report of the Parochial Church Council For the year ended 31 December 2021**

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On the 4th Sunday of the month our 10am service becomes an all age Service of The Word which starts with croissants and pastries and ends with coffee.

With the return to in person services and after consultation with the congregation, it was decided that Café Church would not return after the pandemic. Instead a children's group now meets **once** per month as part of the 10am service, returning at the end to share what they have learnt or done with the whole congregation.

Given the pandemic, the TIMS dementia friendly service for older people and their carers that met every 2nd Friday of the month at 2pm is yet to restart. We are hopeful that this more vulnerable group may be able to return to a pattern of worship in 2022.

In addition, reflecting increasing working from home, we have introduced a new Tuesday 1pm Holy Communion service in the Lady Chapel which has seen the development of a small but loyal group of attendees.

We continued to have visiting speakers on a Sunday morning and this year they came from the following organisations:

- Faith in Later Life
- Life Impact International
- St Mellitus

In the Autumn, we were fortunate to have Emma Lowth, Curate at Christ Church, Gypsy Hill, spend six weeks with us. Her presence and guitar playing enriched our community.

In 2021 we did not hold any weddings, baptisms or funerals in the church building.

#### Small Groups

We now have a regular programme of small groups that meet throughout the week that allow people to interact, develop friendships and discuss and strengthen their Faith.

The Bible Study Group meets weekly on Mondays, this year initially on line before returning to meet in person at the Vicarage or church.

We have a Wednesday prayer drop in which takes place in the Lady Chapel or on line.

On the second Sunday of each month, the Walk and Talk group meets after the morning service and walks across the Common, usually to the County Arms, and discuss the sermon, day to day news and their experiences, building friendships through the process.

During Lent, the Lent Study group met weekly on Tuesday evenings with 2021's course based around reflecting on what we had lost and gained in the experience of the pandemic as we faced life beyond lockdowns.



## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Report of the Parochial Church Council For the year ended 31 December 2021**

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#### Outreach

We continued to run assemblies for the local schools and some RE lessons providing these in video form while the pandemic restrictions prevented in person delivery. These were used by Honeywell Junior and Infant School and Belleville School.

We also welcomed classes from Belleville School into the church as part of their RE lessons. The church was also, after the hiatus caused by the pandemic in 2020, able to host Christmas concerts and nativities for a number of local schools.

Recognising the digital divide that existed for online learning in schools, the PCC donated money for laptops for three CofE sponsored schools within Wandsworth.

Once again, we were visited by donkeys for Palm Sunday and in Advent with rides offered to children as part of the Northcote Road Christmas Lights switch on, when we handed out Christmas cards with service details.

We continued to be present on Wandsworth Common when we were allowed to return to the Church for Sunday services. At the end of these, a short open air service consisting of a hymn and a prayer was held by the pond across from the Church.

When restrictions allowed, and based on risk assessments by the PCC, the church was open for private prayer.

#### Gospel Choir

The St Michael's Community Gospel Choir led by Cecilia Wickham-Anderson is now in its third year of operation. The choir, open to anyone whether members of the church or not, were delighted to be able to return to in person rehearsals on Mondays as soon as the relevant restrictions were lifted. The choir performed at several services during the year including Remembrance Sunday and were asked to sing at the Clapham Junction's Christmas launch, which was featured on Riverside Radio.

#### Battersea Welcomes Refugees (BWR)

Battersea Welcomes Refugees exists to help connect landlords with the scheme run by Wandsworth Council which brings vulnerable people from Syria to Wandsworth so that they can be housed. Once here, BWR provides a contact person to help the family with school issues, language learning, transport, translations, medical appointments, shopping; a whole range of things that enable them to settle well in the area. BWR also hosts parties and gatherings and provides grants or gifts for things like training, holiday clubs, business opportunities and outings. BWR is supported by 7 local churches and St Michael's provide 2 volunteers in key roles. The BWR committee meet monthly to steer the group and remain updated on the progress of the families. One of the refugees supported attended a Sunday morning service to describe his journey to Battersea and his experience since arriving.

## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Report of the Parochial Church Council For the year ended 31 December 2021**

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#### Regenerate-RISE and the St Michael's Day Centre

St Michael's works in partnership with Regenerate-RISE to provide a day centre for older members of the community. In a normal year, St Michael's Day Centre is open Mondays, Tuesdays, Wednesdays and Fridays all year around providing lunch, activities, games, outings and a chance to meet with others. From our understanding of God's love and care for all people, whatever their age, we prioritise dignified treatment of each member and are committed to combating loneliness. During 2021, the Day Centre was able to return to St Michael's from the second quarter although both staff and members were absent at times due to the pandemic.

#### Waste Not Want Not Battersea

During the first quarter, with Regenerate-RISE unable to meet in the halls, the PCC continued to make the kitchen available for use by Waste Not Want Not Battersea. Waste Not Want Not Battersea provide free meals to those who need them through Honeywell Schools, Belleville School and Bolingbroke Academy .

#### Racism Reflection Group

The Racism Reflection Group continued to meet until the anniversary of the death of George Floyd in the United States, which had prompted its establishment. Over those 12 months the discussion group had shared and considered a range of material and the focus around racism in the UK, helping them to understand their own biases and the challenges faced by others. The group continues to share experiences and thoughts through WhatsApp.

#### Other Community Use of the Buildings

Two nurseries rent space during term time and offer early years education. Little Learners use the Crypt. Noah's Ark had occupied the Upper Hall for a number of years until the end of the summer time after which they were able to use space within the parent school. Fortunately Nightingale Montessori nursery were interested in establishing another location and took over the space for the Autumn term.

The 1<sup>st</sup> and 2<sup>nd</sup> South Battersea Brownies usually meet on Tuesdays and Wednesdays in the Upper Hall. In October the Wednesday group returned to the upper Hall. Our regular users now include piano lessons, karate, ballet (for both the young and the old) yoga and fitness classes. These have used the buildings as and when restrictions permitted with appropriate risk assessments. French Between The Commons, an after school French club, continued to use the church while they were unable to use school classrooms.

With the previous location under redevelopment, we hosted local election voting in May, being able to do so given the new flexible space in the church and anticipate doing so again in 2022.

The easing of restrictions around indoor gatherings resulted in the return of parties to the halls from the Autumn. Hopefully, the numbers will continue to rise in 2022.

## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Report of the Parochial Church Council For the year ended 31 December 2021**

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#### Eco-church

Recognising the current climate challenges, St Michael's began its journey to become an eco-church measuring itself through A Rocha's programme. Following completion of their survey, we were awarded a Bronze certificate in January 2021 and will work towards improving this. A key initiative in 2021 was the introduction of more LED lights.

#### Office Administration

Sarah Taylor, Parish Projects Manager, continues to make a significant contribution in managing bookings, progressing key building projects and managing risk assessments to allow the buildings to be open and for use. A monthly update keeps the PCC apprised of progress.

#### Property and Equipment

The Quinquennial inspection was undertaken in 2019 and this informs the long term repair and maintenance programme for the church and halls. As a Victorian building there are a number of items to address, but none are critical at the time of this report. The main expenditure on repairs on the building in 2021 were for lighting, the Upper Hall walls, roof and windows, the crypt kitchen and the church roof and gutters.

The new cupboard begun in 2020 in the North Aisle was completed with that area now clear and tidy, allowing space for chairs when numbers require such as Christmas events. The water heater in the hall kitchen stopped working and was replaced.

## **4. Financial Review**

### Financial Activity and Position

St Michael's main sources of income are voluntary donations and lettings income from use of the Church and the Halls. Total unrestricted income amounted to £142,475 (2020: £129,642) while restricted income was £1,092 (2020: £58,815), the latter significantly down on prior year when there were two large fund raising initiatives for the Chair Appeal and Regenerate-RISE Appeal.

Donations, before income tax was reclaimed, reduced to £69,258 (2020: £108,469) due to the two appeals mentioned above. Excluding those Appeals, donations were slightly ahead of prior year due to an increase in regular givers and the increased number of collection given more in person church services.

Income tax reclaimed was £14,142 (2020: £25,545) reflecting the level of overall donations which were down compared to 2020.

During 2021, some of the regular hirers were able to return as various pandemic related restrictions eased. The introduction of stackable chairs in 2020 has made the church a more flexible space allowing both ad hoc and new regular hirers. We also continued to provide accommodation for hirers who were unable to use their previous locations. Therefore while we had very few parties in the halls, lettings income grew to £59,395 (2020: £49,690).



## ST MICHAEL'S, WANDSWORTH COMMON

### Report of the Parochial Church Council For the year ended 31 December 2021

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Total expenditure increased to £135,920 (2020: £115,214) due to activity levels within the building increasing. Restricted expenditure was £1,092, of this £612 was for the work of RegenerateRise, with the remaining £480 supporting Mission and Evangelism projects. Mission and Evangelism spend rose to £13,540 (2020: £7,929) as the Gospel Choir were able to rehearse and perform more frequently and we launched the 101 and Baby and Toddler groups.

Diocesan Parish Share increased to £8,400 (2020: £7,500) while other charitable giving of £13,080 (2020: £22,910) reduced, given the specific Regenerate Rise appeal in 2020. However it was in line with 2019, which was unaffected by the pandemic. Expenditure on the building increased as the church was open for use and we caught up on repairs and maintenance from the prior year. Repairs and maintenance rose to £29,467 (2020: £7,076) which was slightly ahead of 2019. Utility costs were also up at £7,873 (2020: £6,632) as was cleaning £7,244 (2020: £3,517) both reflecting the increase in building use. Salaries and honoraria reduced to £10,390 (2020: £21,029) following the departure of the Children and Youth Minister, a shared appointment with St Barnabas, in 2020.

Depreciation increased to £15,476 (2020: £4,990) due to the chairs purchased during 2020.

We ended the year with a surplus of £7,647 (2020: £73,243). This is in line with expectations with 2020 boosted by the Chair Appeal. There was a Restricted Funds balance of £275 at the end of the year.

During the year, the major fixed asset purchases, totalling £2,002, were a new water heater for the hall kitchen and items for the completion of the North Aisle cupboard.

#### Reserves Policy

The PCC adopted a new Reserves Policy in 2020. It is PCC policy to try to maintain a balance on free reserves, i.e. those unrestricted funds not invested in tangible fixed assets or long term investments, to at least 4 months' unrestricted payments but excluding external charitable giving and discretionary repairs and redecoration as these can be ceased should circumstances require.

This is calculated at approximately £33,000. Current reserves are higher but reflect caution on expenditure exercised during the pandemic and the PCC also hope to replace the church heating system within the next two years.

#### Investment Policy

Funds are currently held in a Lloyds Bank current account and a CBF Church of England Deposit Fund.

### 5. Plans for the Future

In 2022, St Michael's will continue to work to be a welcoming church and develop initiatives underway since 2019:

- Extending relationships with more schools
- Using the new flexibility of the building from the stackable seating to increase use by the local community
- Growing the Community Gospel Choir and other community engagement activities

**ST MICHAEL'S, WANDSWORTH COMMON**  
**Report of the Parochial Church Council**  
**For the year ended 31 December 2021**

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- Continue to work towards becoming an Eco-church and explore the opportunity to replace the church gas boiler which is coming to the end of its useful life with a more environmentally solution.
- Encourage all members of the congregation to participate in one of the many groups or activities in addition to attending Sunday services.

**6. Responsibilities of Trustees for the Financial Statements**

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Church Accounting Regulations 2006 require the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its financial activities for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document, the Parochial Church Council Powers Measure and the Church Representation Rules. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**7. Approval**

The report of the PCC was approved by the PCC on 2<sup>nd</sup> March 2022 and signed on its behalf by:

**Revd. Tiffany-Alice Ewins**  
Chair



**ST MICHAEL'S, WANDSWORTH COMMON**

**Independent Examiner's Report to  
Parochial Church Council of St Michael's, Wandsworth Common**

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I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Michael's, Wandsworth Common (the Church) for the year ended 31 December 2021 set out on pages 13 to 23.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 03/03/2022

**ST MICHAEL'S, WANDSWORTH COMMON**

**Statement of Financial Activities (including income and expenditure account)  
For the year ended 31 December 2021**

Statement of Financial Activities							
	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and Legacies		82,788	1,092	83,880	75,905	58,815	134,720
Charitable Activities		92	-	92	536	-	536
Other trading activities		59,595	-	59,595	53,200	-	53,200
Investments		-	-	-	1	-	1
<b>Total Income</b>		<b>142,475</b>	<b>1,092</b>	<b>143,567</b>	<b>129,642</b>	<b>58,815</b>	<b>188,457</b>
Expenditure on:							
Raising Funds	3	10,644	-	10,644	12,144	-	12,144
Charitable Activities	4	124,184	1,092	125,276	95,230	7,840	103,070
<b>Total Expenditure</b>		<b>134,828</b>	<b>1,092</b>	<b>135,920</b>	<b>107,374</b>	<b>7,840</b>	<b>115,214</b>
<b>Net Income/(Expenditure)</b>		<b>7,647</b>	<b>-</b>	<b>7,647</b>	<b>22,268</b>	<b>50,975</b>	<b>73,243</b>
Transfer between funds				-	51,346	- 51,346	-
<b>Net movement in funds</b>		<b>7,647</b>	<b>-</b>	<b>7,647</b>	<b>73,614</b>	<b>(371)</b>	<b>73,243</b>
Reconciliation of Funds							
Total funds brought forward		124,840	275	125,115	51,226	646	51,872
<b>Total funds carried forward</b>		<b>132,487</b>	<b>275</b>	<b>132,762</b>	<b>124,840</b>	<b>275</b>	<b>125,115</b>



**ST MICHAEL'S, WANDSWORTH COMMON**

**Balance Sheet**

**As at 31 December 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>					
Tangible Assets	7	60,378	-	60,378	73,852
<b>Current Assets</b>					
Debtors	8	9,099	-	9,099	6,216
Prepayments		1,915	-	1,915	
Cash at Bank and in Hand		<u>70,303</u>	<u>275</u>	<u>70,578</u>	<u>54,436</u>
		81,317	275	81,592	60,652
<b>Creditors - Amounts Falling Due Within One Year</b>	9	<u>9,208</u>	<u>-</u>	<u>9,208</u>	<u>9,389</u>
<b>Net Current Assets</b>		72,109	275	72,384	51,263
<b>Net Assets</b>		<u>132,487</u>	<u>275</u>	<u>132,762</u>	<u>125,115</u>
<b>Represented by</b>					
Restricted Funds	11	-	275	275	275
Unrestricted Income Funds		132,487	-	132,487	124,840
<b>Total Funds</b>		<u>132,487</u>	<u>275</u>	<u>132,762</u>	<u>125,115</u>

The financial statements were approved by the PCC on 2<sup>nd</sup> March 2022 and signed on its behalf by:



**James Cunningham**  
**Treasurer**

## **ST MICHAEL'S, WANDSWORTH COMMON**

### **Notes to the Financial Statements For the year ended 31 December 2021**

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#### **1. Accounting Policies**

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Wandsworth Common. (Charity number 1185687). The Parish was established in 1881. Its principal address is St Michael's Church and Halls, Cobham Close, London, SW11 6SP.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

##### **Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible for in law. The financial statements have been prepared in pounds sterling and rounded to the nearest £1.

The PCC meets the definition of a public benefit entity under FRS 102.

##### **Going Concern**

There are no material uncertainties about the charity's ability to continue and accordingly the accounts have been drawn up on a going concern basis.

##### **Funds**

General unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

##### **Income recognition**

Voluntary income, donations and the income tax reclaimed on gift aided donations are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of the income receivable can be reliably measured. Grant income is accounted for in the period that it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.



## ST MICHAEL'S, WANDSWORTH COMMON

### Notes to the Financial Statements

For the year ended 31 December 2021

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#### Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate. All support and governance costs are included in charitable activities.

#### Tangible Fixed Assets

##### *Consecrated land and buildings and movable church furnishings*

Consecrated land or benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

Moveable church furnishings which are held by the churchwardens on special trust for the PCC and require a faculty for disposal are accounted for as inalienable property unless consecrated.

For inalienable property prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts. None have been acquired since that date.

All expenditure incurred by the PCC on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

##### *Other Furniture, Fixtures, Fittings and Equipment*

The cost of other furniture, fittings and equipment are depreciated on a straight-line basis over the effective useful life of the asset:

Fittings and Fixtures	15 years
Plant and Machinery	15 years
Furniture, Office and Computer Equipment	5 Years

From 1<sup>st</sup> January 2019, only assets over £500 are capitalised with items under this value expensed.

#### Debtors

Debtors are included at the settlement amount due less provisions for doubtful debts.

#### *Cash at bank and in hand*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the opening of the deposit.

#### Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle

## ST MICHAEL'S, WANDSWORTH COMMON

### Notes to the Financial Statements For the year ended 31 December 2021

the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### 2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations and Legacies				
Offerings and Donations	68,771	487	69,258	108,469
Income tax reclaimed	14,017	125	14,142	25,545
Legacies	-	-	-	-
Grants	-	480	480	706
	<u>82,788</u>	<u>1,092</u>	<u>83,880</u>	<u>134,720</u>
Charitable Activities				
Fee Income	92	-	92	536
Other trading activities				
Lettings income	59,395	-	59,395	49,690
Social and Musical events	-	-	-	3,510
Other trading income	200	-	200	-
	<u>59,595</u>	<u>-</u>	<u>59,595</u>	<u>53,200</u>
Investments				
Bank interest	-	-	-	1
Other Income	-	-	-	-
Total	<u>142,475</u>	<u>1,092</u>	<u>143,567</u>	<u>188,457</u>

#### 3. Expenditure on Raising Funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Professional advice for lettings	2,280	-	2,280	2,172
Cleaning of halls	4,926	-	4,926	8,049
Social and Musical Events	105	-	105	1,402
Other	3,333	-	3,333	421
	<u>10,644</u>	<u>-</u>	<u>10,644</u>	<u>12,144</u>

# ST MICHAEL'S, WANDSWORTH COMMON

## Notes to the Financial Statements

For the year ended 31 December 2021

### 4. Expenditure on Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Cost of services	4,741		4,741	3,346
Mission and Evangelism Projects	13,060	480	13,540	7,929
Diocesan Parish Share	8,400	-	8,400	7,500
Charitable giving	12,468	612	13,080	22,910
Employers National Insurance	155	-	155	-
Salaries, wages and honoraria	10,390	-	10,390	21,029
Staff Training	831	-	831	636
Expenses (of Clergy, staff, etc)	439	-	439	1,021
Major repairs and redecoration to the Church	-	-	-	2,874
Building minor repairs and maintenance	29,467	-	29,467	7,076
Church Utility Bills	7,873	-	7,873	6,632
Cleaning	7,244	-	7,244	3,517
Hall running costs	30	-	30	162
Insurance	5,395	-	5,395	4,965
IT Software and Consumables	3,372	-	3,372	3,443
Subscriptions	1,722	-	1,722	1,521
Telephone & Internet	1,439	-	1,439	1,745
Office Supplies	345	-	345	533
Bank fees	-	-	-	10
Depreciation	15,476	-	15,476	4,990
	<u>122,847</u>	<u>1,092</u>	<u>123,939</u>	<u>101,838</u>
Governance Costs				
Independent Examination Fee	1,337	-	1,337	1,232
<b>Total Expenditure - charitable activities</b>	<u>124,184</u>	<u>1,092</u>	<u>125,276</u>	<u>103,070</u>

## ST MICHAEL'S, WANDSWORT H COMMON

### Notes to the Financial Statements

For the year ended 31 December 2021

#### 5. Expenditure - Employee Emoluments

In addition to the many volunteers who give their time to the church there was 1 employees (2020:2) in the year whose costs are included within the Expenditure on Charitable Activities. There were no leavers or joiners, the Children and Youth Minister having left during 2020.

The incumbent's position is non-stipendiary.

	2021 £	2020 £
Gross Salaries	10,269	20,179
Employer's National Insurance (net of Employer's Allowance)	155	-
Pension Costs	121	550
	<u>10,545</u>	<u>20,729</u>

No employee received remuneration (including employee benefits) exceeding £60,000 (2020: nil).

#### 6. Expenditure – Charitable Giving

In addition to the money given to the Diocese through the Parish Support Fund, the PCC made the following donations:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Regenerate-RISE	1,278	612	1,890	11,544
Batterseas Deanery Synod - for CofE sponsored schools in the Deanery	1,500	-	1,500	2,000
Waste Not Want Not	1,500	-	1,500	-
Stand Out	1,000	-	1,000	1,340
Glass Door	1,000	-	1,000	1,250
Katherine Low Settlement	1,000	-	1,000	-
St Melitus College	750	-	750	1,000
Middle East Media	750	-	750	250
St Augustine's College	500	-	500	500
Church Pastoral Aid Society	500	-	500	-
A Rocha	500	-	500	250
St George's CofE Primary School	340	-	340	-
Christchurch CofE Primary School	300	-	300	-
St Cecilia's Secondary School	300	-	300	-
Life Impact International	250	-	250	100
The Scripture Union	250	-	250	500
The Bible Society	250	-	250	500
St Luke's Healthcare	250	-	250	250
Faith In Later Life	250	-	250	-
Little Village	-	-	-	2,676
International Justice Mission	-	-	-	250
Titus Trust	-	-	-	250
Ambassadors Football	-	-	-	250
	<u>12,468</u>	<u>612</u>	<u>13,080</u>	<u>22,910</u>

# ST MICHAEL'S, WANDSWORTH COMMON

## Notes to the Financial Statements

For the year ended 31 December 2021

### 7. Tangible Fixed Assets

	Furniture, Fixtures and Fittings £	Computer and Office Equipment £	Plant and Machinery £	Total £
<b>Cost or Valuation</b>				
At 1st January 2021	84,419	2,534	-	86,953
Additions	474	-	1,528	2,002
At 31st December 2021	<u>84,893</u>	<u>2,534</u>	<u>1,528</u>	<u>88,955</u>
<b>Depreciation</b>				
At 1st January 2021	11,796	1,304	-	13,100
Additions	14,909	507	60	15,476
At 31st December 2021	<u>26,706</u>	<u>1,811</u>	<u>60</u>	<u>28,576</u>
<b>Net Book Value</b>				
At 31st December 2021	<u>58,187</u>	<u>723</u>	<u>1,468</u>	<u>60,378</u>
At 31st December 2020	<u>72,623</u>	<u>1,230</u>	<u>-</u>	<u>73,852</u>

### 8. Debtors

	2021 £	2020 £
HMRC	3,885	2,221
Lettings receivable	4,972	3,975
Other	242	19
	<u>9,099</u>	<u>6,216</u>

### 9. Creditors – amounts falling due within one year

	2021 £	2020 £
Accruals	4,012	7,657
Deferred Income	135	-
Taxation and social security	18	435
Other creditors	5,043	1,298
	<u>9,208</u>	<u>9,389</u>

**ST MICHAEL'S, WANDSWORTH COMMON**

**Notes to the Financial Statements**

**For the year ended 31 December 2021**

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**10. Related Party Transactions**

PCC members are not remunerated and no PCC member was reimbursed during the year for expenses in relation to their work as trustees (2020: nil).

Payments for reimbursement of expenses incurred on church business of £2,515 (2020 £1,728) were paid to 4 (2020: 1) charity trustees during the year. These were broken down as follows:

	2021	2020
	£	£
IT Software and Consumables		96
Telephone and Broadband	979	1,324
Subsistence	81	105
Subscriptions		60
Supplies for services	41	
Gifts and Entertaining	357	143
Travel	1	
Training	806	
Mission and Evangelism	250	
	<u>2,515</u>	<u>1,728</u>

During the year, unrestricted income of £43,090 (2020: £40,488) and restricted income of nil (2020: £36,260) were received from members of the PCC or their related parties.

The PCC made a donation of £1,000 (2020: £1,340) to StandOut, Registered Charity 1177813, of which Penny Parker is a Trustee. The StandOut Programme offers a unique opportunity to people preparing for release from prison by equipping them with the tools, skills and mindsets needed to apply for work so they can re-engage with society with confidence. StandOut is active locally in HMP Wandsworth.



## ST MICHAEL'S, WANDSWORTH COMMON

### Notes to the Financial Statements

For the year ended 31 December 2021

#### 11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1st January 2021 £	Income	Expenditure	Transfers	At 31 December 2021 £
Gospel Choir Fund	-	-	-	-	-
Worship Fund	275	-	-	-	275
Chair Fund	-	-	-	-	-
RegenerateRise Co-Vid Fund	-	612	612	-	-
Mission Fund	-	480	480	-	-
	<u>275</u>	<u>1,092</u>	<u>1,092</u>	<u>-</u>	<u>275</u>

  

	At 1st January 2020 £	Income	Expenditure	Transfers	At 31 December 2020 £
Gospel Choir Fund	646	-	646	-	-
Worship Fund	-	706	431	-	275
Chair Fund	-	51,346	-	(51,346)	-
RegenerateRise Co-Vid Fund	-	6,763	6,763	-	-
	<u>646</u>	<u>58,815</u>	<u>7,840</u>	<u>(51,346)</u>	<u>275</u>

The Gospel Choir Fund represents grants and donations given for the specific purpose of supporting the St Michael's Community Gospel Choir.

The Worship Fund represents grants for prayer initiatives and other parts of our services.

The Chair Fund was started in 2020 to raise funds for the purchase of new seating in the Church. The success of the appeal resulted in the chairs being acquired in the year and the Fund has now closed. The transfer out of this fund recognises the purchase of the chairs and this expenditure is included in additions to fixed assets.

The Regenerate-RISE Co-Vid Fund was started to receive specific donations to support the activity of the Day Centre during the pandemic. Expenditure is within Charitable Giving. During the year, the Mission Fund was started as the PCC received two grants to support Mission and Evangelism initiatives in 2021.

**ST MICHAEL'S, WANDSWORTH COMMON**

**Notes to the Financial Statements  
For the year ended 31 December 2021**

**12. Analysis of Net Assets by Fund**

As at 31 December 2021	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	60,378	-	81,317	9,208	132,487
Restricted Funds	-	-	275	-	275
<b>Total</b>	<u>60,378</u>	<u>-</u>	<u>81,592</u>	<u>9,208</u>	<u>132,762</u>

  

As at 31 December 2020	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	73,852	-	60,377	9,389	124,640
Restricted Funds	-	-	275	-	275
<b>Total</b>	<u>73,852</u>	<u>-</u>	<u>60,652</u>	<u>9,389</u>	<u>125,115</u>