

GREATER MANCHESTER CHAMBER COMMUNITIES FOUNDATION

England & Wales · Charity number 1185685

Details

Status Registered

Legal form Charitable company

Company number [11468577](#)

Registered 2019-10-08

Register [View on the Charity Commission register](#)

Contact

Address Gmcc
Elliot House
151 Deansgate
Manchester
M3 3WD

Phone 01613934321

Email info@gmchamber.co.uk

Website www.gmchamber.co.uk/gmchamber-communities-foundation

Activities

Objects: 2.1 THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED IN EACH CASE ONLY FOR THE PUBLIC BENEFIT TO THE FOLLOWING:(A) THE PREVENTION OF POVERTY IN GREATER MANCHESTER BY PROVIDING SERVICES TO INDIVIDUALS AND COMMUNITIES IN NEED OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT POVERTY IN GREATER MANCHESTER.(B) TO PROVIDE FACILITIES TO THE RESIDENTS OF GREATER MANCHESTER IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS OF GREATER MANCHESTER.2.2 NOTHING IN THESE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH ANY STATUTORY PROVISION REGARDING THE MEANING OF THE WORD "CHARITABLE" OR THE WORDS "CHARITABLE PURPOSES" IN FORCE IN ANY PART OF THE UNITED KINGDOM.

Activities: The charity facilitates access for the disadvantaged to services provided by other charitable organisations and volunteer groups and providing access to quality facilities, including a co-working space.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,468	£35,000	-	-
2024-03-31	£26,787	£28,930	-	-
2023-03-31	£22,000	£20,000	-	-
2022-03-31	£18,762	£21,141	-	-
2021-03-31	£6,613	£900	-	-

Trustees

Name	Role	Appointed
CLIVE ALLEN JAMES MEMMOTT		2018-07-17
Sarah Blatch		2020-10-13

Accounts

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 13

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2024

Trustees	C A J Memmott OBE S L Blatch
Company registered number	11468577
Charity registered number	1185685
Registered office	Elliot House 151 Deansgate Manchester M3 3WD
Accountants	Hurst Accountants Limited Statutory Auditors Chartered Accountants 3 Stockport Exchange Stockport Cheshire SK1 3GG

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Greater Manchester Chamber Communities Foundation for the year 1 April 2023 to 31 March 2024.

The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees have taken into consideration the Charity Commission guidance on public benefit.

b. Strategies for achieving objectives

Greater Manchester Chamber Communities Foundation is governed by its Memorandum and Articles of Association and is registered as a charity with the Charity Commission. The charity facilitates access for the disadvantaged to services provided by other charitable organisations and volunteer groups and providing access to quality facilities, including a coworking space in Commerce House, Bolton. New trustees are recruited and appointed as and when required in order to maintain or enhance the balance of skills and experience of the Board.

Achievements and performance

a. Main achievements of the Company

Income for the 12 months ending 31 March 2024 was £26,787 (2023: £22,353).

The net outgoing resources for the 12 months ending 31 March 2024 amounted to £29,432 (2023: £19,928).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been designated for any particular purpose. At 31 March 2024, the reserves in the unrestricted income funds amounted to £3,115 (2023: £5,760).

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

c. Principal funding

The trustees are satisfied that the charity's assets attributable to restricted funds are available and adequate to fulfil its obligations in relation to those funds.

Structure, governance and management

a. Constitution

Greater Manchester Chamber Communities Foundation, whose registered office is situated at Elliott House, 151 Deansgate, Manchester is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association.

The company has no share capital and is limited by guarantee, whereby each member undertakes to contribute £1 to the assets of the company in the event of a winding up.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees in office during the year are listed below:

C A J Memmott
S L Blatch

All trustees are members of the charity

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Clive Memmott

C A J Memmott OBE

Date: 30 Jan 2025

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2024

Independent Examiner's Report to the Trustees of Greater Manchester Chamber Communities Foundation 2024 ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Mike Jackson (Senior statutory auditor)
for and on behalf of
Hurst Accountants Limited
Statutory Auditors
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

Date: 30 Jan 2025

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	26,787	26,787	22,353
Expenditure on:				
Charitable activities	4	29,432	29,432	19,928
Net movement in funds		(2,645)	(2,645)	2,425
Reconciliation of funds:				
Total funds brought forward		5,760	5,760	3,335
Net movement in funds		(2,645)	(2,645)	2,425
Total funds carried forward		3,115	3,115	5,760

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)
Registered number: 11468577

Balance Sheet
As at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	7,962	3,635
Cash at bank and in hand		-	30,100
		<u>7,962</u>	<u>33,735</u>
Creditors: amounts falling due within one year	9	(4,847)	(27,975)
		<u>3,115</u>	<u>5,760</u>
Net current assets		3,115	5,760
Total net assets		3,115	5,760
		<u><u>3,115</u></u>	<u><u>5,760</u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	3,115	5,760
		<u>3,115</u>	<u>5,760</u>
Total funds		3,115	5,760
		<u><u>3,115</u></u>	<u><u>5,760</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Clive Memmott

C A J Memmott OBE

Date: 30 Jan 2025

The notes on pages 8 to 13 form part of these financial statements.

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

1. General information

Greater Manchester Chamber Communities Foundation is a charitable company limited by guarantee incorporated in England, registered number 11468577. The registered address is Elliot House, 151 Deansgate, Manchester, M3 3WD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Chamber Communities Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Rental income and room hire income	26,787	26,787	22,353
<i>Total 2023</i>	22,353	22,353	

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Direct costs	29,432	29,432	19,928
<i>Total 2023</i>	19,928	19,928	

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Direct costs	29,432	29,432	19,928
<i>Total 2023</i>	19,928	19,928	

6. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	500	-

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

8. Debtors

	2024	<i>2023</i>
	£	<i>£</i>
Due within one year		
Trade debtors	2,992	<i>3,635</i>
Amounts owed by group undertakings	4,970	<i>-</i>
	<u>7,962</u>	<i><u>3,635</u></i>

9. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	<i>£</i>
Amounts owed to group undertakings	-	<i>24,850</i>
Other creditors	1,422	<i>1,422</i>
Accruals and deferred income	3,425	<i>1,703</i>
	<u>4,847</u>	<i><u>27,975</u></i>

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	5,760	26,787	(29,432)	3,115

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds - all funds	3,335	22,353	(19,928)	5,760

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	7,962	7,962
Creditors due within one year	(4,847)	(4,847)
Total	3,115	3,115

Greater Manchester Chamber Communities Foundation 2024
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	33,735	33,735
Creditors due within one year	(27,975)	(27,975)
Total	<u>5,760</u>	<u>5,760</u>



Issuer HURST Accountants

Document generated Thu, 30th Jan 2025 16:00:26 GMT

Document fingerprint 53e699150e462f04fdb278fd2c4932f4

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 30th Jan 2025 16:36:07 GMT	Clive Memmott - Signer (8a956229b2c218f52d41cac59baff742)
Thu, 30th Jan 2025 16:47:53 GMT	Mike Jackson - Signer (8e4b11ad414de719ff20507030c452e6)

Audit history log

Date	Action
Thu, 30th Jan 2025 16:47:54 GMT	Mike Jackson viewed the envelope (149.107.64.226)
Thu, 30th Jan 2025 16:47:53 GMT	This envelope has been signed by all parties (149.107.64.226)
Thu, 30th Jan 2025 16:47:53 GMT	Mike Jackson signed the envelope (149.107.64.226)
Thu, 30th Jan 2025 16:47:36 GMT	Mike Jackson viewed the envelope (149.107.64.226)
Thu, 30th Jan 2025 16:36:20 GMT	Mike Jackson opened the document email. (20.108.254.77)
Thu, 30th Jan 2025 16:36:09 GMT	Document emailed to mike.jackson@hurst.co.uk (18.175.133.74)
Thu, 30th Jan 2025 16:36:08 GMT	Clive Memmott viewed the envelope (185.249.214.174)
Thu, 30th Jan 2025 16:36:07 GMT	Sent the envelope to Mike Jackson (mike.jackson@hurst.co.uk) for signing (185.249.214.174)
Thu, 30th Jan 2025 16:36:07 GMT	Clive Memmott signed the envelope (185.249.214.174)
Thu, 30th Jan 2025 16:35:05 GMT	Clive Memmott viewed the envelope (185.249.214.174)
Thu, 30th Jan 2025 16:34:22 GMT	Clive Memmott opened the document email. (172.224.224.19)
Thu, 30th Jan 2025 16:07:22 GMT	Clive Memmott opened the document email. (40.94.87.126)
Thu, 30th Jan 2025 16:05:00 GMT	Document emailed to Clive.Memmott@gmchamber.co.uk (18.175.172.46)
Thu, 30th Jan 2025 16:04:59 GMT	Sent the envelope to Clive Memmott (Clive.Memmott@gmchamber.co.uk) for signing (149.107.64.226)
Thu, 30th Jan 2025 16:02:59 GMT	Document generated with fingerprint d1cd5750453d42311d4b01e2f67a3e1c (149.107.64.226)
Thu, 30th Jan 2025 16:02:59 GMT	Document generated with fingerprint 53e699150e462f04fdb278fd2c4932f4 (149.107.64.226)
Thu, 30th Jan 2025 16:00:27 GMT	Document generated with fingerprint 482a3f1994b004cf19895fb4074f5300 (149.107.64.226)

Thu, 30th Jan 2025 16:00:27 GMT

Document generated with fingerprint f0e4eb09e4fb0773eb7605ae5f387151
(149.107.64.226)

Thu, 30th Jan 2025 16:00:26 GMT

Envelope generated by Aaron Booth (149.107.64.226)