

KNEBWORTH PARK CRICKET CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Charity number 1185677

KNEBworth PARK CRICKET CLUB
FINANCIAL STATEMENTS
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Contents

	Page
Report of the Trustees	1- 4
Receipts and Payments Account	5
Independent Examiners Report	6
Detailed Accounts & Statement of Assets & Liabilities	7

REPORT OF THE TRUSTEES

The trustees are pleased to present their report, together with the financial statements for the year ended 30 September 2020

Reference and Administration Details

Charity name:	Knebworth Park Cricket Club
Charity Registration number:	1185677
Address of charity:	Old Knebworth Lane Old Knebworth SG3 6HQ
Trustees:	W Martin B Childs D Haslam A Holmes S Cooper M Fisher (resigned March 2020)
Bankers:	Lloyds Bank Plc
Independent Examiner:	Alan Nixon FCCA

Objectives and Activities

The primary purpose of the charity is the promotion of community participation in healthy recreation by the provision of facilities for playing cricket.

Public Benefit

The trustees have given careful consideration to the guidance issued by the Charity Commission on public benefit:

- Membership of the club is open to all comers. There is no test of skill for membership
- Junior open training sessions for girls and boys are held each Sunday morning and Friday evening during the summer.
- Senior Training Sessions are held on Tuesday and Thursday evenings throughout the season.
- Indoor nets sessions are held every weekend for Juniors and Seniors from January to April
- The club benchmarks its match fees and membership subscriptions against other local cricket and sports clubs to ensure affordability. The club makes provision for those who may be unable to pay due to financial hardship.
- No admission charge is made to spectators wishing to watch matches.

Achievements and Performance

- The covid pandemic made for a challenging season with no recreational cricket played until July. As a result there was no promotion or relegation from any leagues
- On recommencement, excellent availability meant we were able to field 4 senior sides which included a number of juniors and women.
- Junior numbers attending training significantly increased on last year with good performances from all sides in their hastily re-arranged friendly matches
- The club regularly hosted various sides from Herts County and acted as a base for their junior section midweek training sessions.
- The club was fortunate to receive grants from both the ECB and Sport England together with the generous donations of both members and ex members enabling the club to finish a torrid season on financially stable footings.

Financial Review

Total receipts amounted to £50,046. After payments of £39,132 the net receipts for the year amounted to £10,914.

The trustees consider the year-end financial position to be satisfactory and confirm that it is able to meet all its known obligations.

Reserves policy

The trustee's policy is to hold reserves sufficient to meet the clubs running costs during the close season. In addition the trustees wish to build the reserves in order to assist funding a planned ground move.

Plans for the future

- The club plans to continue providing coaching, training and playing opportunities to players of all age, gender and backgrounds.
- The club will continue to invest in equipment and playing facilities to improve the playing experience for all players
- The club plans to continue to promote membership numbers with particular emphasis Juniors and women.
- The club will continue to maintain the clubhouse to ensure it meets its minimum requirements. It is not the intention to invest further than necessary in the building given the pending ground relocation.

Structure, Governance and management

Knebworth Park Cricket Club was established as a foundation CIO on 08 Oct 2019 and registered with the Charity Commission. On 1st Oct 2019 the assets and activities of the unincorporated club of the same name were transferred to the CIO.

Appointment and recruitment of Trustees

The charity has six trustees. The constitution states that, at any one time, must have no fewer than 3 trustees there is no maximum number of trustees. When vacancies arise the approach will be to examine the skill sets of the existing trustees and examine whether an interested party could usefully add to the overall skill set of the existing trustees.

Trustees Induction and Training

All new trustees will be provided copies of:

- The constitution
- The latest set of accounts

And are encouraged to read the Charity Commission guidance notes CC3 – “the Essential Trustee, what you need to know, what you need to do”

KNEBWORTH PARK CRICKET CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees

The current trustees are shown on page 1. All trustees held office throughout the period.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'W R Martin'.

Mr W Martin
Chairman of Trustees
30/06/2020

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Receipts and Payment Account

	Unrestricted Funds	
	Total	Total
	2020	2019
	£	£
Receipts		
Donations	5603	0
Gift Aid	1,243	0
Subscriptions & match Fees	8,025	13,120
Ground Hire	4,810	7,760
Sponsorship	4,725	8,100
Fund Raising / Social Event	719	937
Grants	12,300	4,167
Other Income	12,621	28,366
Total Receipts	<u>50,046</u>	<u>62,450</u>
Total Payments	<u>39,132</u>	<u>51,259</u>
Net Receipts	<u>10,194</u>	<u>11,191</u>
Cash and bank balances at 1 st Oct 2019	<u>16,247</u>	
Cash and bank balances at 30 th Sept 2020	<u>27,161</u>	

KNEBORTH PARK CRICKET CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

**Knebworth Park Cricket Club
(including Knebworth Park Cricket Social Club)**

Date: 2nd March 2021

Accountant's Report

The Committee of Knebworth Cricket Club are responsible for ensuring that accounting records are maintained of all financial transactions, assets and liabilities for the preparation of these Accounts.

This report is made to the Club's Committee and Members and to the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Club and the Club's Committee for my work or for this report.

I have compiled the Accounts for the year 30th September 2020 from the accounting records ended 30 September 2020 and information and explanations given to me.

I have not verified the accuracy or completeness of the accounting records or information and explanations given to me and I do not, therefore, express any opinion on the financial statements.



Alan Nixon FCCA

Date: 2nd March 2021

KNEBWORTH PARK CRICKET CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Knebworth Park Cricket Club

Income and Expenditure Account for the year ended 30 September 2020

	2020	2019
Income		
Subscriptions and match fees (Admin Costs below)	£8,025	£13,120
Match Fees	£3,400	
Junior Subscriptions	£2,051	
Senior Subscriptions	£2,574	
Bar Sales	£12,239	£28,165
Bar purchases	(£8,058)	(£17,778)
Bar expenses	£0	(£130)
Bar Profit	£4,182	£10,257
Grants	£12,300	£4,167
Donations	£5,603	
Gift Aid	£1,243	
Sponsorship	£4,725	£8,100
Social Events	£829	£834
Ground Hire	£4,810	£7,760
100 Club	£90	£103
ECB Initiatives	£115	
Miscellaneous Income	£0	£41
Bad debts recovered	£267	£180
	<u>£41,989</u>	<u>£44,542</u>
Expenditure		
Pavilion costs	£8,984	£11,361
Ground and running costs	£15,246	£16,091
Other costs	£700	£245
Playing	£6,144	£5,655
Ground Relocation	£0	£0
	<u>£31,075</u>	<u>£33,351</u>
Surplus for Year	<u>£10,914</u>	<u>£11,191</u>

Schedule to Income and Expenditure Account for the year ended 30 September 2020

	2020	2019
Pavilion costs		
Insurance	£3,491	£2,858
Rent	£860	£932
Cleaning	£1,188	£1,450
General repair	£350	£1,243
Sundry Expenses		
Heat & light	£1,471	£2,771
Telephone	£614	£740
Refuse Collection	£343	£695
Alarm costs	£668	£672
	<u>£8,984</u>	<u>£11,361</u>
Ground and running costs		
Ground expenses	£15,246	£16,091
Scorebox repairs	-	-
Hire External Grounds	-	-
	<u>£15,246</u>	<u>£16,091</u>
Other costs		
Bank charges	£78	£90
Pay Pal Costs	£256	
Slate Costs	£210	
TV License	£158	£155
	<u>£700</u>	<u>£245</u>
Playing		
Umpire & Scorers	£654	£1,155
Affiliation fees	£255	£559
Coaching	£300	£250
Equipment	£4,251	£429
Winter nets	(£40)	£202
Teas	£0	£2,758
Cricket balls	£0	£0
Trophies	£0	£302
Coaching	£725	£0
	<u>£6,144</u>	<u>£5,655</u>

Balance Sheet as at 30th September 2020

	2020	2019
Current Assets		
Debtors	£ 3,875.98	£ 1,905.95
Bar stocks	£ 1,038.12	£ 1,448.47
Ground Improvements - Jubilee Park	£12,914	£12,914
Cash	£ 32,767.88	£17,998
	<u>£50,596</u>	<u>£34,266</u>
Current Liabilities		
Creditors and accruals	£10,793	£4,720
Subscriptions in advance	£2,640	£3,300
House Loan	£10,000	£10,000
	<u>£23,433</u>	<u>£18,020</u>
Net Assets	<u>£27,162</u>	<u>£16,247</u>
Reserves		
Brought forward	£16,247	£5,056
Surplus for the year	£10,914	£11,191
	<u>£27,161</u>	<u>£16,247</u>

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020