
BUSINESS2SCHOOLS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BUSINESS2SCHOOLS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 21

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	G Deane, Trustee P Parker, Trustee J Joy, Trustee C Doran-Hannon, Trustee (appointed 1 June 2023) M Wood, Trustee (Resigned 25 September 2024)
Charity registered number	1185674
Principal office	Grosvenor Properties 28 Grosvenor Street London W1K 4QR
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

To advance the education of pupils across England and Wales by providing and assisting in the provision of facilities (not required to be provided by the local education authority) in particular but not exclusively through former office furniture and IT equipment no longer required by businesses and companies for the benefit of schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Business2Schools continued to expand its project portfolio throughout the financial year. With net zero, ESG, sustainability, and climate change becoming increasingly significant topics globally. In the UK, businesses have sought more traceable and accountable solutions for clearances.

The Charity began evaluating the carbon savings of its projects, their value to education, and their biodiversity impact. By creating sustainability reports for businesses donating to schools, Business2Schools highlighted the carbon savings achieved through its initiatives. The focus must shift from offsetting carbon to rehoming items, demonstrating the tangible impact on climate change through reuse rather than recycling.

Over the past financial year, Business2Schools supported more than 500 projects. These ranged from single printer donations to large-scale contributions involving over ten lorry-loads of furniture. The closure or relocation of banks and retail outlets created new opportunities to help schools across the UK. The Charity ensured that donations were rehomed within local community schools, reducing transport-related carbon emissions. While some warehousing and storage solutions were utilised, the majority of donations were transferred directly from businesses to schools, maximising environmental benefits.

Collaborations with commercial removers played a pivotal role in securing significant projects. By preventing furniture from being recycled or sent to landfill, businesses saved an estimated £200 per tonne in commercial waste costs.

The biodiversity impact of these efforts also important to children in school, providing a tangible way to understand the benefits of reuse over recycling. For example, rehoming a single laptop saves 266 kg of CO₂, while a Luton van of furniture rehomed prevents 2.5 tonnes of carbon from entering the recycling process. Offsetting this carbon would involve planting 10 trees per laptop, or 96 per medium sized lorry filled with office items. Business2Schools actively promotes the circular economy, ensuring that office infrastructure is reused rather than recycled. This approach not only aids climate change but also delivers social benefits. Schools supported with donated technology and furniture can redirect more funding toward teaching and learning.

In 2023, Business2Schools was a finalist for the BBC Radio Sussex and Surrey Make A Difference Green Award.

During the Ukrainian crisis, the Charity saw an increased demand for laptops. Generous donations from businesses enabled support for schools with refugee children, aiding their English language learning. These contributions proved invaluable, highlighting the ongoing need for technology to assist refugee families in adapting and learning more effectively. Business2Schools continues to support these schools wherever possible.

BUSINESS2SCHOOLS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

As the world confronts a climate crisis and rising carbon emissions, Business2Schools remains dedicated to transforming classrooms through the circular economy. By demonstrating the value of reusing and rehoming items, the Charity inspires children with simple, impactful ways to address climate change and build a sustainable future.

The letters sent to Business2Schools constantly inspire the work done by everyone involved in the Charity.

c. Activities undertaken to achieve objectives

The economy continues to impact schools where 80% of funding goes into teaching and learning. Schools have no spare budget to upgrade their infrastructure and it is very much done on an as needed or is broken basis. Business2Schools is a refreshing change to schools who enjoy regularly receiving inventories of items businesses are looking to donate.

Schools register with the Charity for free and everything offered to them is free. It is a very traceable solution for businesses looking to measure their ESG and net zero goals.

Volunteers remain integral to the rehoming process, generously contributing their time and support. Our dedicated Trustees actively work to strengthen the charity's initiatives. To further enhance efficiency, the Charity is exploring ways to automate parts of the rehoming process through reporting software. Schools also play a crucial role, ensuring donated furniture is distributed from their building to other community schools. Primary schools particularly benefit when secondary schools assist in managing larger deliveries and redistributing items.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Main achievements of the Charity

Throughout 2023/2024, Business2Schools continued to rehome banks where branches continued to donate their furniture to their local communities.

We were again able to assist the Government Property Agency with two of their projects.

The Charity received generous contributions of furniture and tech from high profile businesses such as Allen & Overy, JLL, CBRE, Inside Source, Broadbase. With our removal partners Renovo, Ede's, Exact Moves, Business Moves Group, Merit Group passing on large projects for the charity to rehome the flow of furniture and tech was consistent and word-of-mouth, becoming a driving force for the Charity where businesses are becoming more mindful of how and what they do with redundant furniture.

Our posts on platforms social media has continued to bring in projects from businesses engaging with the Charity, demonstrating the growing interest and support from the corporate community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity is funded by business donations for rehoming and some fundraising. The Charity has a consistent revenue stream and regular calendar of ongoing projects going forward for 3 – 12 months.

c. Principal funding

Businesses are the principal supporters of the Charity. The Charity is one of the best measures of ESG so we are well supported by businesses looking to measure their social impact.

Expenditure is kept low by making the cost of rehoming far less than commercial recycle costs.

The Charity's policies will be reviewed by the Trustees and updated annually.

Structure, governance and management

a. Constitution

Business2Schools is a registered charity, number 1185674, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....077B05F61D8443C.....
G Deane
Trustee
Date: 29-01-2025 | 12:37 PST

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Business2Schools ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Grant Franklin

Dated: 29-01-2025 | 21:03 GMT

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	40,169	40,169	6,788
Charitable activities	3	101,346	101,346	111,970
Other income	4	17,851	17,851	50,394
Total income		159,366	159,366	169,152
Expenditure on:				
Raising funds	5	26,935	26,935	27,091
Charitable activities	6	149,765	149,765	134,271
Total expenditure		176,700	176,700	161,362
Net movement in funds		(17,334)	(17,334)	7,790
Reconciliation of funds:				
Total funds brought forward		18,819	18,819	11,029
Net movement in funds		(17,334)	(17,334)	7,790
Total funds carried forward		1,485	1,485	18,819

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	11	2,928	3,904
		<u>2,928</u>	<u>3,904</u>
Current assets			
Stocks	12	7,890	-
Debtors	13	17,701	24,828
Cash at bank and in hand		4,043	7,135
		<u>29,634</u>	<u>31,963</u>
Creditors: amounts falling due within one year	14	(31,077)	(17,048)
Net current liabilities / assets		<u>(1,443)</u>	<u>14,915</u>
Total assets less current liabilities		<u>1,485</u>	<u>18,819</u>
Total net assets		<u>1,485</u>	<u>18,819</u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,485	18,819
Total funds		<u>1,485</u>	<u>18,819</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

077B05F61D9443C...

.....
G Deane
Trustee
Date: 29-01-2025 | 12:37 PST

The notes on pages 10 to 21 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Business2Schools meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)**1.4 Intangible assets and amortisation**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website costs	- 5 years
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

BUSINESS2SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	40,169	40,169

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	6,788	6,788

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Removal/rehoming	96,846	96,846
Sponsorship/partnership	4,500	4,500
	101,346	101,346

BUSINESS2SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Removal/rehoming	103,470	103,470
Sponsorship/partnership	8,500	8,500
	<u>111,970</u>	<u>111,970</u>

The above figures for Removal/rehoming include income relating to government projects amounting to £14,846 (2023: £12,480).

4. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of donated goods	<u>17,851</u>	<u>17,851</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sale of donated goods	<u>50,394</u>	<u>50,394</u>

BUSINESS2SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising voluntary income - wages and salaries	24,000	24,000
Costs of raising voluntary income - NI	2,935	2,935
	<u>26,935</u>	<u>26,935</u>

Costs of raising voluntary income (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of raising voluntary income - wages and salaries	24,000	24,000
Costs of raising voluntary income - NI	3,091	3,091
	<u>27,091</u>	<u>27,091</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Removal/rehoming and sponsorship/partnership	148,789	148,789
Amortisation - Intangible assets	976	976
	<u>149,765</u>	<u>149,765</u>

BUSINESS2SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure on charitable activities (continued)
Summary by fund type (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Removal/rehoming and sponsorship/partnership	133,295	133,295
Amortisation - Intangible assets	976	976
	<u>134,271</u>	<u>134,271</u>

Summary by expenditure type

	Staff costs 2024 £	Other costs 2024 £	Total 2024 £
Removal/rehoming and sponsorship/partnership	102,399	46,390	148,789
Amortisation - Intangible assets	-	976	976
	<u>102,399</u>	<u>47,366</u>	<u>149,765</u>

	<i>Staff costs 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Removal/rehoming and sponsorship/partnership	103,211	30,084	133,295
Amortisation - Intangible assets	-	976	976
	<u>103,211</u>	<u>31,060</u>	<u>134,271</u>

BUSINESS2SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Removal/rehoming and sponsorship/partnership	20,688	128,101	148,789
Amortisation - Intangible assets	-	976	976
	20,688	129,077	149,765

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Removal/rehoming and sponsorship/partnership	16,565	116,730	133,295
Amortisation - Intangible assets	-	976	976
	16,565	117,706	134,271

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
School expenses	20,688	16,565

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	102,399	103,211
Amortisation	976	976
Rent	1,830	602
Travel and subsistence	11,051	4,477
Entertaining	1,490	296
IT expenses	2,024	1,754
Donations	200	112
Bank charges	67	9
Office supplies	2,000	582
Postage	178	312
Cleaning	-	350
Insurance and subscriptions	854	-
Fines and late payment interest	263	-
Governance costs	5,745	5,025
	129,077	117,706

BUSINESS2SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Independent examiner’s remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,900	2,750

9. Staff costs

	2024 £	2023 £
Wages and salaries	119,550	120,000
Social security costs	9,784	10,302
	129,334	130,302

The wages and salaries figure includes £39,550 (2023: £40,000) of sub-contract labour.

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	As restated 2023 No.
Employees	1	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £70,001 - £80,000	1	1

10. Trustees’ remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Intangible assets

	Website costs £
Cost	
At 1 April 2023	4,880
At 31 March 2024	<u>4,880</u>
Amortisation	
At 1 April 2023	976
Charge for the year	976
At 31 March 2024	<u>1,952</u>
Net book value	
At 31 March 2024	<u>2,928</u>
At 31 March 2023	<u>3,904</u>

12. Stocks

	2024 £	2023 £
Goods for resale	<u>7,890</u>	<u>-</u>

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	15,060	20,820
Other debtors	2,641	4,008
	<u>17,701</u>	<u>24,828</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	22,526	14,298
Other creditors	5,661	-
Accruals and deferred income	2,890	2,750
	<u>31,077</u>	<u>17,048</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	18,819	151,476	(176,700)	(6,405)
Unallocated amounts	-	7,890	-	7,890
	<u>18,819</u>	<u>159,366</u>	<u>(176,700)</u>	<u>1,485</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	11,029	169,152	(161,362)	18,819

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	18,819	159,366	(176,700)	1,485

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	<i>11,029</i>	<i>169,152</i>	<i>(161,362)</i>	<i>18,819</i>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Intangible fixed assets	2,928	2,928
Current assets	29,634	29,634
Creditors due within one year	(31,077)	(31,077)
Total	1,485	1,485

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Intangible fixed assets	3,904	3,904
Current assets	31,963	31,963
Creditors due within one year	(17,048)	(17,048)
Total	18,819	18,819