
BUSINESS2SCHOOLS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BUSINESS2SCHOOLS

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees G Deane, Trustee
 P Parker, Trustee
 J Joy, Trustee
 C Doran-Hannon, Trustee (appointed 1 June 2023)
 M Wood, Trustee (appointed 1 June 2023)

**Charity registered
number** 1185674

Principal office Grosvenor Properties
 28 Grosvenor Street
 London
 W1K 4QR

Accountants Hillier Hopkins LLP
 Chartered Accountants
 249 Silbury Boulevard
 Milton Keynes
 Bucks
 MK9 1NA

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

To advance the education of pupils across England and Wales by providing and assisting in the provision of facilities (not required to be provided by the local education authority) in particular but not exclusively through former office furniture and IT equipment no longer required by businesses and companies for the benefit of schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Business2Schools continued its exponential growth throughout the last financial year. As more companies sought sustainable alternatives to discarding unwanted furniture and technology, state schools across the UK are a fantastic option for repurposing office infrastructure.

The Charity expanded its partnerships, welcoming more removal and clearance firms eager to refer their clients office moves through the Charity.

Engagement with Business2Schools continues to grow due to the focus on the circular economy and ESG principles. Repurposing office infrastructure significantly aids schools, whose funding is prioritised for teaching and learning.

Over the previous financial year, Business2Schools completed more than 160 projects. The commitment was directed to ensure where possible donations of furniture and tech reached schools in close proximity to each donation minimising additional carbon emissions from transportation, also working to ensure that deliveries were made in full lorry loads. Furthermore, over 75+ branches of high street banks donated their furniture and tech to local schools, bolstering community support.

In a significant milestone, the Charity undertook its first Government project, partnering with the Government Property Agency. Remarkably, GPA repurposed 70% of their surplus furniture, slashing over 20 tonnes of carbon emissions. This reduction in recycling costs also conserved around £25,000 in public funds.

To understand the impact of the digital divide, Business2Schools undertook case studies in six selected schools, focusing on providing as many if not every pupil with a laptop and access to technology. This data aims to encourage more firms to donate their redundant tech, knowing that each donated laptop saves 220 kg/CO₂. Notably, these laptops from businesses are 3-5 years old, contrasting with schools upgrading their technology every 10 years.

Efforts to streamline the furniture re-homing system paid off, with the Charity supporting over 500 projects in the year 2022-2023.

The enhanced sustainability reporting vividly demonstrates the carbon emission savings of each donation. Bypassing the recycling process and directly delivering items to schools magnifies the impact.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The Charity's growth and popularity among firms seeking sustainable solutions for office moves, refurbishments, and closures prevented thousands of items from heading to recycling or landfill. This benefits both businesses, economising on landfill and recycle costs while aligning with ESG and climate change objectives, and schools, preserving their infrastructure budgets for teaching and learning.

In moments of crisis, Business2Schools stepped up. A flooded school in March 2023 found support in replacing all lost furniture and tech. Schools trying to fundraise or address situations with stolen laptops received devices from businesses, free of charge.

While the volume of laptop donations reduced post-lockdown, the Charity remains steadfast in encouraging firms to continue donating to bridge the digital divide and combat digital poverty among almost 5000 registered schools in England and Wales.

During the Ukrainian crisis, the Charity received an influx of laptop requests. Generous donations from businesses enabled support for schools with refugee children, facilitating their English language learning. These contributions proved invaluable.

Our vision is to ensure every child in schools, both in the UK has uninterrupted access to online learning at home and at school throughout their education. Digital technology is essential for everyday life, and every pupil deserves this access.

As the world faces a climate crisis and unnecessary carbon emissions, Business2Schools is committed to shaping classrooms supported by the circular economy, revolutionising the learning landscape and showing children in the most tangible way the simple ways passing on the things we no longer need, so they can be rehomed and reused is a great way to impact climate change for the future.

The economic crisis continues to cast a shadow on small charities, with minimal public funding available. Business2Schools depends on contributions from businesses to facilitate the re-homing of their surplus items.

Although Business2Schools operates nationally, its impact resonates deeply within each community. The Mayor of Chichester selected Business2Schools as one of the supported charities during his term of office.

Volunteers play a pivotal role in our re-homing process, generously offering their time and support. Our proactive Trustees are actively engaged in bolstering the Charity's initiatives.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Main achievements of the Charity

Throughout 2022-2023, Business2Schools efforts resulted in successfully rehoming over 75+ high street banks, marking a significant achievement for the charity.

We were able to assist the Government Property Agency with their clearances, with an outlook on a long-term partnership.

The Charity received generous contributions of furniture and tech from high profile businesses such as Legal & General, Allen & Overy, JLL, Sony Music, SMBC, Selfridges, Birmingham City Council, Magnox, Knight Frank, CBRE, and donations from leading universities including LSE, Reading, Leeds Beckett, and Wolverhampton. The diverse array of companies, regardless of their scale or location, reaching out to the Charity speaks volumes about the organic growth fostered by word-of-mouth, becoming a driving force for the charity.

Our presence on platforms like LinkedIn and Twitter sparked an influx of businesses engaging with the Charity, demonstrating the growing interest and support from the corporate community.

Repeated engagement from companies such as Freshfields, JLL, BBC, HSBC, Lloyds, Chaucer, Capita, and others, returning months later with additional donations collected from their offices, reaffirms that re-homing has become an ingrained choice with some businesses.

The Charity engaged two additional Trustees, both with backgrounds in education, to assist with how the Charity has grown making sure Business2Schools has a broader representation among the Trustees.

Sustainability data became really important to measuring the benefits of the Charity. 2.5 tonnes of donated furniture equate to enough carbon savings to heat a house for a year, while a single donated laptop offsets carbon emissions equivalent to planting 10 trees annually. These profound carbon savings through Business2Schools significantly impact biodiversity, contributing positively to climate change and the environment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity is funded by business donations and fundraising. The policy of reserves is to be in credit at all times and keep overheads to an absolute minimum. The Charity did not take advantage of any Covid-19 relief or bounce back packages but put greater emphasis on bringing in corporate donations from businesses whose furniture was being moved.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

c. Principal funding

Businesses are the principal supporters of the Charity. The charity is one of the best measures of ESG so we are well supported by the financial services industry.

Expenditure is kept to the minimum and we rely heavily on volunteers or freelance support.

The Charity policies will be reviewed by the Trustees in 2023/24.

Structure, governance and management

a. Constitution

Business2Schools is a registered charity, number 1185674, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
Gaynor Deane
077B05F61D9443C.....
G Deane
Trustee
Date: 17-01-2024 | 03:14 PST

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Business2Schools ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

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Signed:

Dated: 19-01-2024 | 11:48 GMT

Grant Franklin

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	6,788	6,788	34,828
Charitable activities	3	111,970	111,970	145,611
Other income	4	50,394	50,394	15,762
Total income		169,152	169,152	196,201
Expenditure on:				
Raising funds	5	27,091	27,091	26,946
Charitable activities	6	134,271	134,271	169,724
Total expenditure		161,362	161,362	196,670
Net movement in funds		7,790	7,790	(469)
Reconciliation of funds:				
Total funds brought forward		11,029	11,029	11,498
Net movement in funds		7,790	7,790	(469)
Total funds carried forward		18,819	18,819	11,029

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	11	3,904	4,880
		<u>3,904</u>	<u>4,880</u>
Current assets			
Debtors	12	24,828	15,799
Cash at bank and in hand		7,135	6,442
		<u>31,963</u>	<u>22,241</u>
Creditors: amounts falling due within one year	13	(17,048)	(16,092)
Net current assets		<u>14,915</u>	<u>6,149</u>
Total assets less current liabilities		<u>18,819</u>	<u>11,029</u>
Total net liabilities / assets		<u><u>18,819</u></u>	<u><u>11,029</u></u>
Charity funds			
Unrestricted funds	14	18,819	11,029
Total funds		<u><u>18,819</u></u>	<u><u>11,029</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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G Deane
 Trustee
 Date: 17-01-2024 | 03:14 PST

The notes on pages 11 to 21 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Business2Schools meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)**1.4 Intangible assets and amortisation**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website costs	- 5 years
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1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	6,788	6,788

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	34,828	34,828

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Removal/rehoming	103,470	103,470
Sponsorship/partnership	8,500	8,500
	111,970	111,970

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Removal/rehoming	141,444	141,444
Sponsorship/partnership	4,167	4,167
	<u>145,611</u>	<u>145,611</u>

The above figures for Removal/rehoming include income relating to government projects amounting to £12,480 (2022: £1,000).

4. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of donated goods	<u>50,394</u>	<u>50,394</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sale of donated goods	<u>15,762</u>	<u>15,762</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of raising voluntary income - wages and salaries	24,000	24,000
Costs of raising voluntary income - NI	3,091	3,091
	<u>27,091</u>	<u>27,091</u>

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income - wages and salaries	24,000	24,000
Costs of raising voluntary income - NI	2,946	2,946
	<u>26,946</u>	<u>26,946</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Removal/rehoming and sponsorship/partnership	133,295	133,295
Amortisation - Intangible assets	976	976
	<u>134,271</u>	<u>134,271</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Removal/rehoming and sponsorship/partnership	169,724	169,724

Summary by expenditure type

	Staff costs 2023 £	Other costs 2023 £	Total 2023 £
Removal/rehoming and sponsorship/partnership	103,211	30,084	133,295
Amortisation - Intangible assets	-	976	976
	<u>103,211</u>	<u>31,060</u>	<u>134,271</u>

	<i>Staff costs 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Removal/rehoming and sponsorship/partnership	102,724	67,000	169,724

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Removal/rehoming and sponsorship/partnership	16,565	116,730	133,295
Amortisation - Intangible assets	-	976	976
	<u>16,565</u>	<u>117,706</u>	<u>134,271</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Removal/rehoming and sponsorship/partnership	51,378	118,346	169,724

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
School expenses	16,565	51,378

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	103,211	102,724
Irrecoverable VAT	976	1,935
Rent	602	928
Travel and subsistence	4,477	1,497
Entertaining	296	332
IT expenses	1,754	1,167
Donations	112	200
Postage	9	94
Office supplies	582	1,146
Bank charges	312	288
Mobile phone	-	102
Cleaning	350	-
Governance costs	5,025	7,933
	117,706	118,346

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,750	2,500

9. Staff costs

	2023 £	2022 £
Wages and salaries	120,000	119,850
Social security costs	10,302	9,820
	130,302	129,670

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	4	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £70,001 - £80,000	1	1

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Intangible assets

	Website costs £
Cost	
At 1 April 2022	4,880
At 31 March 2023	<u>4,880</u>
Amortisation	
Charge for the year	976
At 31 March 2023	<u>976</u>
Net book value	
At 31 March 2023	<u><u>3,904</u></u>
At 31 March 2022	<u><u>4,880</u></u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	20,820	14,492
Other debtors	4,008	1,307
	<u>24,828</u>	<u>15,799</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	14,298	13,592
Accruals and deferred income	2,750	2,500
	<u>17,048</u>	<u>16,092</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	11,029	169,152	(161,362)	18,819

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds - all funds	<i>11,498</i>	<i>196,201</i>	<i>(196,670)</i>	<i>11,029</i>

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	11,029	169,152	(161,362)	18,819

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	<i>11,498</i>	<i>196,201</i>	<i>(196,670)</i>	<i>11,029</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	3,904	3,904
Current assets	31,963	31,963
Creditors due within one year	(17,048)	(17,048)
Total	<u>18,819</u>	<u>18,819</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Intangible fixed assets	4,880	4,880
Current assets	22,241	22,241
Creditors due within one year	(16,092)	(16,092)
Total	<u>11,029</u>	<u>11,029</u>