
BUSINESS2SCHOOLS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BUSINESS2SCHOOLS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 22

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	G Deane, Trustee P Parker, Trustee (appointed 19 August 2021) J Joy, Trustee
Charity registered number	1185674
Principal office	Grosvenor Properties 28 Grosvenor Street London W1K 4QR
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the Business2Schools for the 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

To advance the education of pupils across England and Wales by providing and assisting in the provision of facilities (not required to be provided by the local education authority) in particular but not exclusively through former office furniture and IT equipment no longer required by businesses and companies for the benefit of schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)**b. Strategies for achieving objectives**

Business2Schools grew rapidly following lockdown as many businesses changed the way they are working and there was a greater surplus furniture which companies were keen to re-home rather than recycle, particularly with the global emphasis on climate change and reducing carbon emissions.

The charity has been the partner of choice for many corporate businesses and commercial removal firms looking to find more environmental ways to manage sustainable clearances. The circular economy and ESG particularly have led companies to engage with Business2Schools.

Business2Schools managed over 100 projects in the previous financial year, and commitment focussed where possible to ensure donations of furniture and tech benefitted schools within close proximity of each project, preventing additional carbon emissions due to transportation.

The charity undertook projects across the UK due but mostly in England and Wales due to bank and office closures. This meant that lots of schools benefited in some of the more far-reaching towns where schools had registered with the charity following the BBC Make A Difference Campaign.

The charity successfully won some large corporate projects involving offices of up to 2000 staff and were fortunate to be able to partner with major commercial removal firms to support those clearances and make sure state schools benefitted from some really fantastic donations of furniture and tech.

The system for re-homing furniture has become more streamlined manage removals remotely, both quickly and efficiently.

Sustainability reporting has shown the impact on carbon emission savings each donation makes, by cutting out the recycling process and delivering things straight to schools.

The BBC Make A Difference Give A Laptop Campaign and the Vodafone Great British Tech Appeal kept the momentum for donating laptops a continued pipeline for Business2Schools to support schools in need of tech.

Most importantly it has allowed Business2Schools to measure the impact in some schools where digital poverty has been removed. Grades are improving, so much so that in one Bexleyheath school their pupil data shows a reading ability that has gone from bottom to second in their area. This data is important for the charity to evidence to businesses how passing on their devices can change the outcomes for many children and young people.

The charity has proved that there is a strong connection between businesses and schools to maximise the impact of the circular economy. Things that are no longer required by offices in most cases still have a good level of purposeful life in them and this is very different to the furniture upgraded over decades in schools or the computers that are on a ten-year replenishment cycle. The charity has created a more powerful and healthier recycle process where businesses donate the things they don't need to state schools by re-homing and re-use; and schools ethically separate and recycle the real end of life infrastructure.

The impact has benefits for both the business and the school. The business saves on landfill costs, recycle costs and has a better measure of ESG and climate change goals. The school benefits by preserving some of their infrastructure budget, allowing more of their funding to go into teaching and learning.

The children and students in schools benefit because they have a more inspiring and aspirational environment in their classrooms, greater access to online learning and they have connections and bonds with businesses that will impact their outcomes in the future. The donations of laptops and computers is reducing digital poverty and putting all children in state schools on a more even playing field.

BUSINESS2SCHOOLS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

There are almost 5000 schools registered with the charity in England and Wales, over 100,000 laptops have been donated and millions of pounds of furniture.

There has been increased pressure on the charity to support the refugee families in the UK and Business2Schools has been able to support refugee families through the schools they are working with. Having online access has helped these families quickly learn from language software programmes and have access to the internet to keep in touch with their friends and families and set up the important things they need to be able to live in the UK.

Older laptops can be re-purposed as chrome books in schools and are a popular choice for classrooms as they are affordable and easy to set up with cloud based school software. This means that Business2Schools has been able to donate and make use of all tech donations.

Activity for our charity is slowly extending to Northern Ireland, Scotland, Republic of Ireland and the US. We are actively monitoring our charity commission commitments in those jurisdictions. There are also requests for support in Poland and Moldova where the charity is trying to assist in setting up a similar programme to Business2Schools.

It is our vision to see every child in schools in the UK and globally, with access to online learning both at home and at school for the duration of their education. Online is a requirement for everyday life and it's important every pupil has access to digital technology for the entirety of their education.

There is a global crisis around climate change and the unnecessary wastage of carbon emissions. The heart of the Business2Schools charity is to create classrooms that are supported through the circular economy and change the landscape for learning.

Small charities continue to suffer because of the pandemic and economic crisis. There is little public funding available so Business2Schools relies on donations from businesses for re-homing their things.

Business2Schools received small charitable donations from schools that fundraised.

Business2Schools won a small local authority grant in this financial period.

We rely on volunteers to help with some of our re-homing process. Our Trustees are proactive in supporting the charity with their time.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance**a. Main achievements of the Charity**

2021– 2022 saw a rush of donations when lockdown ceased, commercial refurbishment projects and removals picked up pace.

The charity undertook lots of the bank and Capita closures, which meant the impact of donations reached over all the counties in England.

There were furniture and tech donations from Cap Gemini, BBC, Allen & Overy, Fidelis Insurance, Jones Lang Le Salle, Lansdowne Partners, Glencore, Tesco, British Dyslexia, Sony Music, Lloyds Bank, HSBC, Santander, Aston Martin, Goodwood, Cushman & Wakefield, Purple Bricks.

In the last financial quarter Business2Schools completed over 80 clearance projects.

Universities started to use Business2Schools and lots of items were re-homed for LSE, Reading, Leeds Becks and Wolverhampton.

Linkedin and Twitter posts saw lots of businesses reaching out to the charity.

Many businesses like Freshfields, JLL, BBC, HSBC, Lloyds, Chaucer, Capita and others came back to Business2Schools months later with further donations they had collected in their offices. The routine of re-homing is a permanent change, and the charity are thrilled that momentum for the platform continues to grow and be adopted by so many powerful businesses.

The charity was delighted to work with ASOS and re-home over 2000 laptops for them. The BBC regularly donate to our charity with projects in Bristol and London and over 3000 laptops that have made their way to schools.

Schools regularly sign up through word of mouth, or headteachers reaching out to other schools. The charity is most active in London where over 600 state schools are registered.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity is funded by business donations and fundraising. The policy of reserves is to be in credit at all times and keep overheads to an absolute minimum. The charity did not take advantage of any Covid-19 relief or bounce back packages but put greater emphasis on bringing in corporate donations from businesses whose furniture was being moved.

BUSINESS2SCHOOLS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

c. Principal funding

Businesses are the principal supporters of the charity. The charity is one of the best measures of ESG so we are well supported by the financial services industry.

Expenditure is kept to the minimum and we rely heavily on volunteers or freelance support.

The charity policies will be reviewed by the Trustees in 2022/23.

Structure, governance and management**a. Constitution**

Business2Schools is a registered charity, number 1185674, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the members of the board of Trustees and signed on their behalf by:

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G Deane

Trustee

Date: 20-01-2023 | 01:03 PST

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of Business2Schools ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

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Signed:

Grant Franklin

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

20-01-2023 | 13:26 GMT

Dated:

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	34,828	34,828	99,388
Charitable activities	3	145,611	145,611	46,087
Other income	4	15,762	15,762	909
Total income		<u>196,201</u>	<u>196,201</u>	<u>146,384</u>
Expenditure on:				
Raising funds	5	26,946	26,946	22,279
Charitable activities	6	169,724	169,724	112,607
Total expenditure		<u>196,670</u>	<u>196,670</u>	<u>134,886</u>
Net movement in funds		<u>(469)</u>	<u>(469)</u>	<u>11,498</u>
Reconciliation of funds:				
Total funds brought forward		11,498	11,498	-
Net movement in funds		(469)	(469)	11,498
Total funds carried forward		<u>11,029</u>	<u>11,029</u>	<u>11,498</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	11	4,880	4,880
		<u>4,880</u>	<u>4,880</u>
Current assets			
Debtors	12	15,799	5,077
Cash at bank and in hand		6,442	39,456
		<u>22,241</u>	<u>44,533</u>
Creditors: amounts falling due within one year	13	(16,092)	(37,915)
Net current assets		<u>6,149</u>	<u>6,618</u>
Total assets less current liabilities		<u>11,029</u>	<u>11,498</u>
Total net liabilities / assets		<u>11,029</u>	<u>11,498</u>
Charity funds			
Unrestricted funds	14	11,029	11,498
Total funds		<u>11,029</u>	<u>11,498</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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G Deane

Trustee

Date: 20-01-2023 | 01:03 PST

The notes on pages 12 to 22 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Business2Schools meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)**1.4 Intangible assets and amortisation**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website costs	- 5 years
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1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	34,828	34,828

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	99,388	99,388

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Removal/rehoming	141,444	141,444
Sponsorship/partnership	4,167	4,167
	145,611	145,611

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Removal/rehoming	27,920	27,920
Sponsorship/partnership	18,167	18,167
	<u>46,087</u>	<u>46,087</u>

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated goods	<u>15,762</u>	<u>15,762</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sale of donated goods	<u>909</u>	<u>909</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Costs of raising voluntary income - wages and salaries	24,000	24,000
Costs of raising voluntary income - NI	2,946	2,946
	<u>26,946</u>	<u>26,946</u>

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Costs of raising voluntary income - wages and salaries	20,000	20,000
Costs of raising voluntary income - NI	2,279	2,279
	<u>22,279</u>	<u>22,279</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Removal/rehoming and sponsorship/partnership	<u>169,724</u>	<u>169,724</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Removal/rehoming and sponsorship/partnership	<u>112,607</u>	<u>112,607</u>

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £
Removal/rehoming and sponsorship/partnership	102,724	67,000	169,724
	<u>102,724</u>	<u>67,000</u>	<u>169,724</u>
	<i>Staff costs 2021 £</i>	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
Removal/rehoming and sponsorship/partnership	97,767	14,840	112,607
	<u>97,767</u>	<u>14,840</u>	<u>112,607</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Removal/rehoming and sponsorship/partnership	51,378	118,346	169,724
	<u>51,378</u>	<u>118,346</u>	<u>169,724</u>
	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Removal/rehoming and sponsorship/partnership	289	112,318	112,607
	<u>289</u>	<u>112,318</u>	<u>112,607</u>

BUSINESS2SCHOOLS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
School expenses	51,378	<i>289</i>

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	102,724	<i>97,767</i>
Irrecoverable VAT	1,935	<i>342</i>
Rent	928	<i>1,447</i>
Travel and subsistence	1,497	<i>2,419</i>
Entertaining	332	<i>306</i>
IT expenses	1,167	<i>2,489</i>
Donations	200	<i>1,532</i>
Postage	94	<i>58</i>
Sundries	-	<i>1,119</i>
Office supplies	1,146	<i>177</i>
Bank charges	288	<i>56</i>
Mobile phone	102	<i>-</i>
Governance costs	7,933	<i>4,606</i>
	118,346	<i>112,318</i>

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,500	<i>2,500</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Staff costs

	2022 £	2021 £
Wages and salaries	119,850	<i>108,650</i>
Social security costs	9,820	<i>11,396</i>
	<u>129,670</u>	<u><i>120,046</i></u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>2</u>	<u><i>2</i></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £70,001 - £80,000	1	<i>1</i>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - *£NIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - *£NIL*).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Intangible assets

	Website costs £
Cost	
At 1 April 2021	4,880
At 31 March 2022	<u>4,880</u>
Net book value	
At 31 March 2022	<u>4,880</u>
At 31 March 2021	<u>4,880</u>

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	14,492	3,770
Other debtors	1,307	1,307
	<u>15,799</u>	<u>5,077</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	13,592	35,415
Accruals and deferred income	2,500	2,500
	<u>16,092</u>	<u>37,915</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	11,498	196,201	(196,670)	11,029

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds			
General Funds - all funds	146,384	(134,886)	11,498

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	11,498	196,201	(196,670)	11,029

Summary of funds - prior year

	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	146,384	(134,886)	11,498

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	4,880	4,880
Current assets	22,241	22,241
Creditors due within one year	(16,092)	(16,092)
Total	<u>11,029</u>	<u>11,029</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Intangible fixed assets	4,880	4,880
Current assets	44,533	44,533
Creditors due within one year	(37,915)	(37,915)
Total	<u>11,498</u>	<u>11,498</u>