

# **Loving Classroom UK Limited**

(A Company Limited by Guarantee)

**Company No. 11058320**

**Charity No. 1185670**

## **Report and financial statements**

**For the year ended**

**31 August 2023**

**Loving Classroom UK Ltd**  
**Report and financial statements**  
**For the year ended 31 August 2023**

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<b>Trustees:</b>	Tina Freedman Melissa Glass Neil Schiff
<b>Company number:</b>	11058320
<b>Charity number:</b>	1185670
<b>Registered office:</b>	379 Hendon Way, Hendon, London NW4 3LP
<b>Independent examiner:</b>	Anthony Epton Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG <a href="http://www.goldwins.co.uk">www.goldwins.co.uk</a>
<b>Bankers</b>	Nat West Bank Bawtry Road Rotherham S66 1JY

# **Loving Classroom UK Ltd**

## **Report and financial statements**

### **For the year ended 31 August 2023**

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The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 August 2023.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Objectives and activities**

##### **Purposes and aims**

The objective of the Charity is to advance the education of young members of the public in good citizenship so that they may grow to full maturity as individuals and members of society. The Charity aims to achieve this aim by the provision of educational materials, books and manuals, and lesson plans for schools and colleges and educational services, including training and mentoring.

##### **Public benefit**

The trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by the group are for the public benefit

#### **Achievements and performance**

The Charity received donations during the year of £121,338 (2022 £254,785) and spent £84,839 (2022 £190,801) on charitable activities related to educational and training provision. The Charity has been developing links with a range of schools and colleges to deliver its educational programmes and post-COVID, seeking additional sources of grants and funds to continue its work.

#### **Financial review**

The Charity recorded a surplus of £34,230 (2022, £43,225) during the year under review, and as at 31 August 2023 had net assets of £72,230 (31 August 2022: £38,000).

##### **Reserve policy**

The Trustees aim to have general reserves to support activities, representing 3 months' worth of annual costs. At the present time, all income supports the main objective of the Charity and there are no designated or restricted funds.

##### **Going concern**

There are no issues at the current time.

##### **Principal risks and uncertainties**

The Trustees review its operational and financial processes each year, and at the current time, post-COVID, the only uncertainty for the Charity is securing grants and donations to pay for its activities. The trustees monitor the progress of fundraising to ensure that its budget remains within the parameters of its known income streams.

# **Loving Classroom UK Ltd**

## **Report and financial statements**

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#### **Plans for the future**

The Trustees look to continue to develop educational, training and mentoring opportunities in schools and colleges in the UK to promote its objective.

#### **Structure, governance and management**

The company was incorporated on 10 November 2017, as a company limited by guarantee, and registered as a charity on 7 October 2019.

The trustees, who are also the directors for the purpose of company law, and who served during the year were Tina Freedman, Melissa Glass and Neil Schiff. None of the trustees has any beneficial interest in the company.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current trustees. There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

Volunteers are not used by the charity to fulfil any charity or operational activities.

#### **Related parties and relationships with other organisations**

There were no related party transactions during the year.

#### **Remuneration policy for Trustees and key management personnel**

There are no key management personnel. The Trustees, who are Directors of the company, are not paid for their services and do not claim for any expenses related to their work for the Charity.

#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

**Loving Classroom Ltd**  
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2023 was 3 (2022: 3). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 23<sup>rd</sup> May..... 2024

and signed on their behalf by;

.....  
Neil Schiff  
Trustee

**Loving Classroom UK Ltd**  
**Independent examiner's report**  
**For the year ended 31 August 2023**

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I report to the charity trustees on my examination of the accounts of the Loving Classroom UK Ltd for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

**Anthony Epton BA FCA CTA FCIE**

**Goldwins**

**Chartered accountants**

**75 Maygrove Road**

**West Hampstead**

**London NW6 2EG**

24 May 2024

**Loving Classroom UK Limited**  
**Statement of financial activities**  
(incorporating an income and expenditure account)  
**For the year ended 31st August 2023**

	<b>Note</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
<b>Income from:</b>			
Donations and legacies	<b>2</b>	<b>121,338</b>	254,785
<b>Total income</b>		<b>121,338</b>	254,785
<b>Expenditure on:</b>			
Fundraising expenses		<b>2,269</b>	20,759
Charitable activities	<b>3</b>	<b>84,839</b>	190,801
<b>Total expenditure</b>		<b>87,108</b>	211,560
<b>Net income for the year</b>	<b>4</b>	<b>34,230</b>	43,225
<b>Net movement in funds</b>		<b>34,230</b>	43,225
<b>Reconciliation of funds:</b>			
Total funds brought forward		<b>38,000</b>	(5,225)
<b>Total funds carried forward</b>	<b>7</b>	<b>72,230</b>	38,000

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

**Loving Classroom UK Limited**  
**Balance sheet**  
**As at 31 August 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Current assets:</b>					
Cash at bank and in hand		<u>75,202</u>		<u>62,156</u>	
		<b>75,202</b>		<b>62,156</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	6	<u>(2,972)</u>		<u>(24,156)</u>	
<b>Net current assets</b>			<b>72,230</b>		<b>38,000</b>
<b>Total net assets</b>			<b>72,230</b>		<b>38,000</b>
<b>Funds</b>	7				
Unrestricted funds:					
General funds		<u>72,230</u>		<u>38,000</u>	
Total unrestricted funds			<b>72,230</b>		<b>38,000</b>
<b>Total funds</b>			<b>72,230</b>		<b>38,000</b>

For the financial year ended 31 August 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on ..... 23<sup>rd</sup> May 2024 .....  
and signed on their behalf by:

  
**Neil Schiff**  
**Trustee**

**Company registration no. 11058320**

The attached notes form part of the financial statements.

**Loving Classroom UK Limited**  
**Statement of cash flows**  
**For the year ended 31st August 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Cash flows from operating activities:</b>			
Net cash provided by / (used in) operating activities	<b>8</b>	<b>13,046</b>	56,342
<b>Change in cash and cash equivalents in the year</b>		<b>13,046</b>	56,342
Cash and cash equivalents at the beginning of the year		<b>62,156</b>	5,814
<b>Cash and cash equivalents at the end of the year</b>	<b>9</b>	<b>75,202</b>	62,156

**Loving Classroom UK Limited**  
**Notes to the financial statements**  
**For the year ended 31st August 2023**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**Loving Classroom UK Limited**  
**Notes to the financial statements**  
**For the year ended 31st August 2023**

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**1 Accounting policies (continued)**

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 3.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Loving Classroom UK Limited**  
**Notes to the financial statements**  
**For the year ended 31st August 2023**

**2 Income from donations and legacies**

	<b>2023</b>	2022
	<b>Total</b>	Total
	<b>£</b>	£
Gifts and donations	<b>121,338</b>	254,785
	<b>121,338</b>	254,785

**3 Analysis of expenditure**

	Basis of allocation	Charitable activities	Support costs	Governance costs	2023 total	2022 total
		£	£	£	£	£
Charitable Activities	Direct	81,503	-	-	<b>81,503</b>	157,993
Support costs	Direct	-	1,536	-	<b>1,536</b>	30,648
Independent examination fee	Direct	-	-	1,800	<b>1,800</b>	2,160
		<b>81,503</b>	<b>1,536</b>	<b>1,800</b>	<b>84,839</b>	190,801
Support costs		1,536	(1,536)	-	-	-
Governance costs		1,800	-	(1,800)	-	-
<b>Total expenditure 2023</b>		<b>84,839</b>	<b>-</b>	<b>-</b>	<b>84,839</b>	190,801

All the expenditure was unrestricted.

**Loving Classroom UK Limited**  
**Notes to the financial statements**  
**For the year ended 31st August 2023**

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**3a Analysis of expenditure (previous year for comparison)**

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2022 £
Charitable Activities	Direct	157,993			<b>157,993</b>
Support costs			30,648		<b>30,648</b>
Independent examination fee			-	2,160	<b>2,160</b>
		<hr/>	<hr/>	<hr/>	<hr/>
		157,993	30,648	2,160	<b>190,801</b>
Support costs		30,648	(30,648)		-
Governance costs		2,160		(2,160)	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure 2022</b>		190,801	-	-	<b>190,801</b>
		<hr/>	<hr/>	<hr/>	<hr/>

All expenditure was unrestricted

**Loving Classroom UK Limited**  
**Notes to the financial statements**  
**For the year ended 31st August 2023**

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**4 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Independent examination fee	<b>1,600</b>	1,500

**5 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Trade creditors	<b>812</b>	21,996
Accruals	<b>2,160</b>	2,160
	<b>2,972</b>	24,156

**7 Movements in funds**

	As at 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
<b>Unrestricted funds:</b>				
<b>General funds</b>	38,000	121,338	87,108	<b>72,230</b>
<b>Total unrestricted funds</b>	<b>38,000</b>	<b>121,338</b>	<b>87,108</b>	<b>72,230</b>

**Loving Classroom UK Limited**  
**Notes to the financial statements**  
**For the year ended 31st August 2023**

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**8 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income / (expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>34,230</b>	<b>43,225</b>
(Increase)/ decrease in debtors	-	1,100
(Increase)/ decrease in stock	-	481
Increase/ (decrease) in creditors	<b>(21,184)</b>	<b>11,536</b>
<b>Net cash provided by / (used in) operating activities</b>	<b>13,046</b>	<b>56,342</b>

**9 Analysis of cash and cash equivalents**

	<b>As at 1 September 2022</b>	<b>Cash flows</b>	<b>Other changes</b>	<b>At 31 August 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	62,156	13,046	-	<b>75,202</b>
<b>Total cash and cash equivalents</b>	<b>62,156</b>	<b>13,046</b>	<b>-</b>	<b>75,202</b>

**10 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

**11 Related party transactions**

There were no related party transactions during the year (2022: Nil)